

Treasurer/finance committee report
April 29, 2020

- Fiscal uncertainty is the last thing we as school leaders need right now, but it's something we should prepare for. I worked with the Business office and Mr Moncada (via Zoom) in coming up with the proposed budget and it was recommended to Take last years budget and reduce by 5%. However as we shall see this is not always the case.
- Since K-12 funding makes up to 43% of budget, we can anticipate reduction of funds for fy 20-21.
- Because Of our Fiscal responsibility and understanding that we are stewards of the public money that is available to our school we must be fiscally responsible and prudent in how we allocate those funds.
- The budget we are reviewing is for the coming year, FY 2020-2021, and we are not certain as to what will be happening in coming months with the legislature expected to start the special session in late June. With this in mind, we must be fiscally conservative and ensure that we provide for the educational needs of our students while maintaining fiscal certainty for the school.
- Today, as we review the FY20-21 budget, we know that there will be a decrease in the initial funding authorization by the legislature, but we don't know how much. There will be a legislative special session on as of a yet undetermined date, but probably late June.

Teacher Contracts

likely-to-be-rescinded 4% salary increases. language in salary schedules and other contracting issues should be directly associated with legislative action. So it is my recommendation language that states "4% raises will be provided" should be worded as "salary increases will be determined based on legislative action for the 2021 Fiscal Year".