

RECOMMENDED BUDGET



2023-2024 SCHOOL YEAR

AS OF AUGUST 21, 2023



415 NORTH 30TH STREET BILLINGS, MT 59101



BILLINGSSCHOOLS.ORG

Budget Introduction

Geographically, Billings Public Schools covers an area greater than the city of Billings. The school system includes two legally separate districts, Elementary District No. 2 and High School District No. 2. The Elementary District covers approximately 33 square miles and has an estimated population of 120,880. The High School District covers approximately 703 square miles, and encompasses eight elementary districts including; Billings, Elder Grove, Elysian, Canyon Creek, Morin, Yellowstone Academy, Independent, and Blue Creek. The estimated population of the High School District is 143,558. The FY23 student population totaled 16,511. The first student count for the FY24 school year will take place on October 2nd.

The school system is a public entity under the authority of the state of Montana. The Elementary District No. 2 and High School District No. 2 are separate legal entities that make up one independent reporting entity within the criteria established in section 2100 of the Codification of Governmental Accounting and Financial Reporting Standards.

The Elementary District is governed by a board of seven trustees elected by the voters of single member districts of the Billings Elementary District. The High School District is governed by a board of nine trustees that include the seven Elementary District trustees and two additional trustees elected by voters in the other elementary districts. The superintendent, who acts as chief administrative officer, is selected by the board of trustees.

The district is required by state law to annually adopt budgets for certain funds, generally those supported by property taxes. The elementary and high school board of trustees must meet to legally adopt final budgets on or before August 25th immediately preceding the school year. The Board of Trustees has the legal authority to establish budgets for the districts within the parameters established by the State of Montana. The primary building blocks of the district's overall financial planning include appropriated governmental funds for: General, Transportation, Tuition, Retirement, Adult Education, Technology Acquisition, Flexibility, Debt Service and Building Reserve. The budgetary control is at the fund level as required by Montana Law.

The district serves over 16,500 students and provides a full range of educational services appropriate to grade levels from pre-kindergarten through 12th grade, as well as adult education. These include regular and enriched academic education, special education, and occupational education. These basic programs are supplemented by a wide variety of offerings in fine arts, athletics, and other specific student-based clubs.

Fund Types

Budgeted Funds:

- General Fund
- Transportation
- Tuition
- Retirement
- Adult Education
- Technology
- Flexibility
- Debt Service
- Building Reserve

Description of Funds

General Fund

The General Fund is the largest fund and is the chief reporting vehicle for current operations. Salaries, Benefits, Purchased Services and Supplies and Materials are the top expenditures being paid out of the General Fund. The General Fund is funded through state aid, property tax, and non-levy revenue. Property taxes are computed using a mathematical procedure called a mill rate.

Transportation Fund

The Transportation Fund is used to pay for school-to-home transportation of students. The fund is financed with state, county, and district revenue. The district revenue includes fees paid by students that live within the District's fee-paying boundary. Transportation Fund expenditures include a contract with First Student Transportation.

Tuition Fund

The Tuition Fund is used to pay tuition for Billings Public Schools' students attending other schools in and out of our district and certain special education and other educational expenditures within the district. The fund is financed with local levy and non-levy revenue. Montana state law provisions require the resident district to pay tuition in special cases. Billings Public Schools pays tuition for the education of students attending Yellowstone County Youth Services Center, Yellowstone Boys and Girls Ranch, AWARE and Yellowstone Academy. Under Senate Bill 191 passed by the 2013 Legislature, the District may assess a tuition fund levy for special education costs in excess of special education funding received.

Retirement Fund

The Retirement Fund is used to pay the District's portion of Social Security, Teachers Retirement (TRS), Public Employees Retirement (PERS), and Unemployment Insurance for District employees. The Retirement Fund is financed primarily with a countywide levy, and to a lesser extent, investment earnings and fund balance re-appropriated.

Adult Education Fund

The Adult Education Fund is used to pay for adult education. Programs to attain GED's, high school diplomas, as well as remedial college prep classes are offered. The fund is financed with local levy, tuition, and non-levy revenue.

Technology Fund

The Technology Fund is used for the purchase, rental, repair, maintenance, and depreciation of technological equipment. This includes computers and computer network access and associated technical training for District personnel. The fund is financed with state money and other local, state, private, and federal funds received for the purpose of funding technology or technology-associated training. In May 2010 the High School District passed approximately \$1.1 million technology levy. The Elementary District passed a \$1.2 million technology levy in May 2013. This levy provides technology to ensure the success of the students.

Flexibility Fund

This fund is a "special fund" authorized by the 2002 legislature and funded by the State. This fund allows districts wide latitude in spending. In general, the Flexibility Fund was designed to allow school districts to spend money outside the spending caps imposed by legislation. House Bills 351 and 387 from the 2019 legislature began utilizing the Flex fund to fund transformational learning and CTE opportunities for students.

Debt Service Fund

The Debt Service Fund is used to pay interest and principal on outstanding bonds and special improvement district assessments. The fund is financed with a local tax levy, state revenues, and non-tax revenues. In November 2013, the elementary district approved a \$122.3 million bond levy to address technology, deferred maintenance and construction of two new middle schools. The High School debt service also includes energy efficiency improvement bonds

Building Reserve Fund

The Building Reserve Fund is used to pay for major maintenance, remodeling, and building projects. The fund is established upon passage of a voted levy that authorizes the levy for up to 20 years. The amount levied in one year is limited to the total authorized levy divided by the number of years authorized. Fund balance re-appropriated and non-levy revenues are also sources of funding for the Building Reserve Fund. Currently, the District does not have any voter approval authorization to levy in this fund. The 2017 legislative session gave school districts the opportunity to permissively levy for infrastructure costs. For the FY24 budget, we are recommending permissively levying for building reserve.



Budget Report

FY 2024

56 Yellowstone

0965 Billings Elem

Submit ID:

Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	85,179,704.88	8,517,970.49	10%	10.00%	186,234.01	60,196,455.25	24,797,015.62	84.74
10 Transportation	6,457,027.50	1,291,405.50	20%	20.00%	268,856.68	863,079.33	5,325,091.49	18.19
11 Bus Depreciation Reserve	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	4,500,000.00		N/A		348,065.98	0.00	4,151,934.02	14.19
14 Retirement	14,000,000.00	2,800,000.00	20%	20.00%	948,446.14	13,051,553.86		
17 Adult Education	638,810.93	223,583.83	35%	35.00%	52,687.43	5,000.00	581,123.50	1.99
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	2,564,410.25	0.00	N/A	0.00%	1,299,419.00	64,991.25	1,200,000.00	4.10
29 Flexibility	3,152,751.70	0.00	N/A	0.00%	3,013,207.98	139,543.72	0.00	0.00
61 Building Reserve	4,944,560.70	0.00	N/A	0.00%	3,651,140.70	707,681.53	585,738.47	2.00
Total of All Funds	121,437,265.96	12,832,959.82			9,768,057.92	75,028,304.94	36,640,903.10	125.21
50 Debt Service								
Tax Jurisdiction								
ELBond	10,371,792.15	1,416,773.07	20-9-438	13.66%	0.00	563,000.00	9,808,792.15	33.51

Elementary FY23 Taxable Value: \$236,494,552 / FY24 Taxable Value: \$292,674,726 = 23.8% Increase



Budget Report

FY 2024

56 Yellowstone

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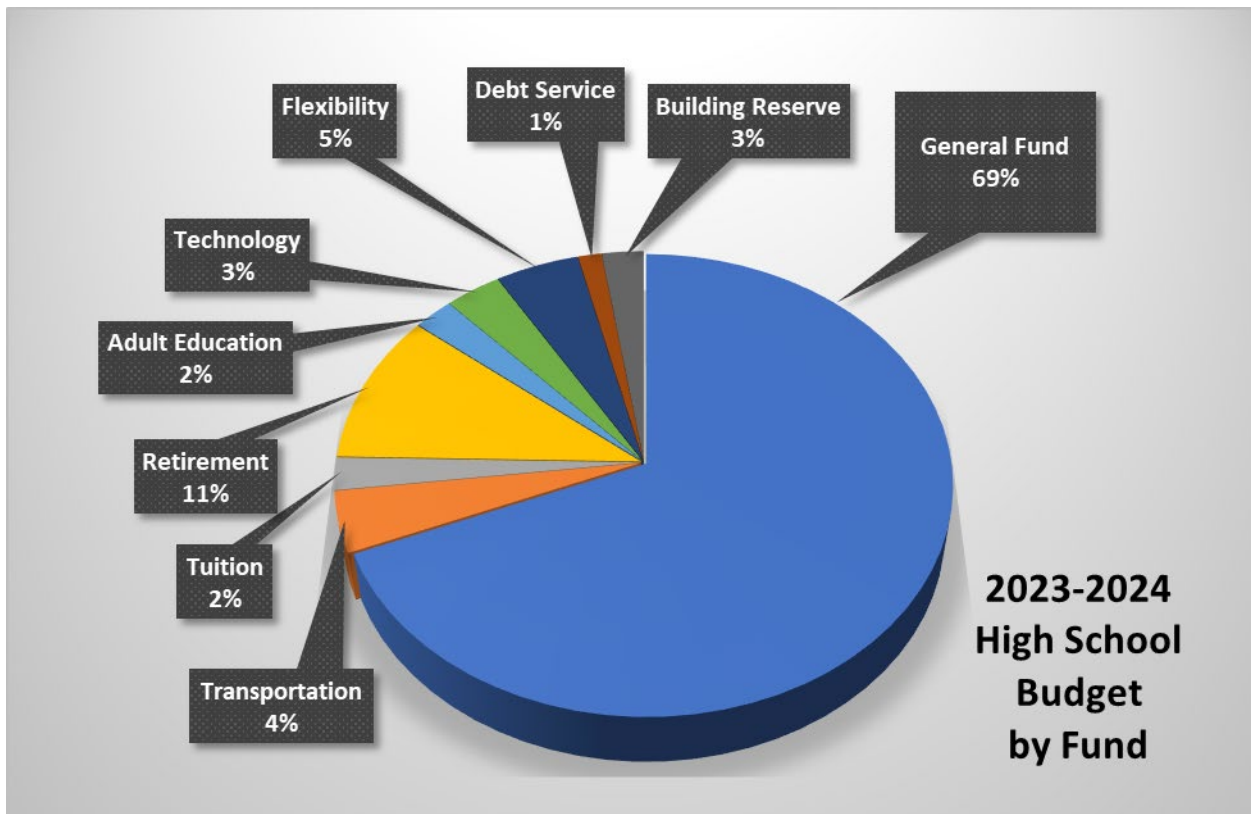
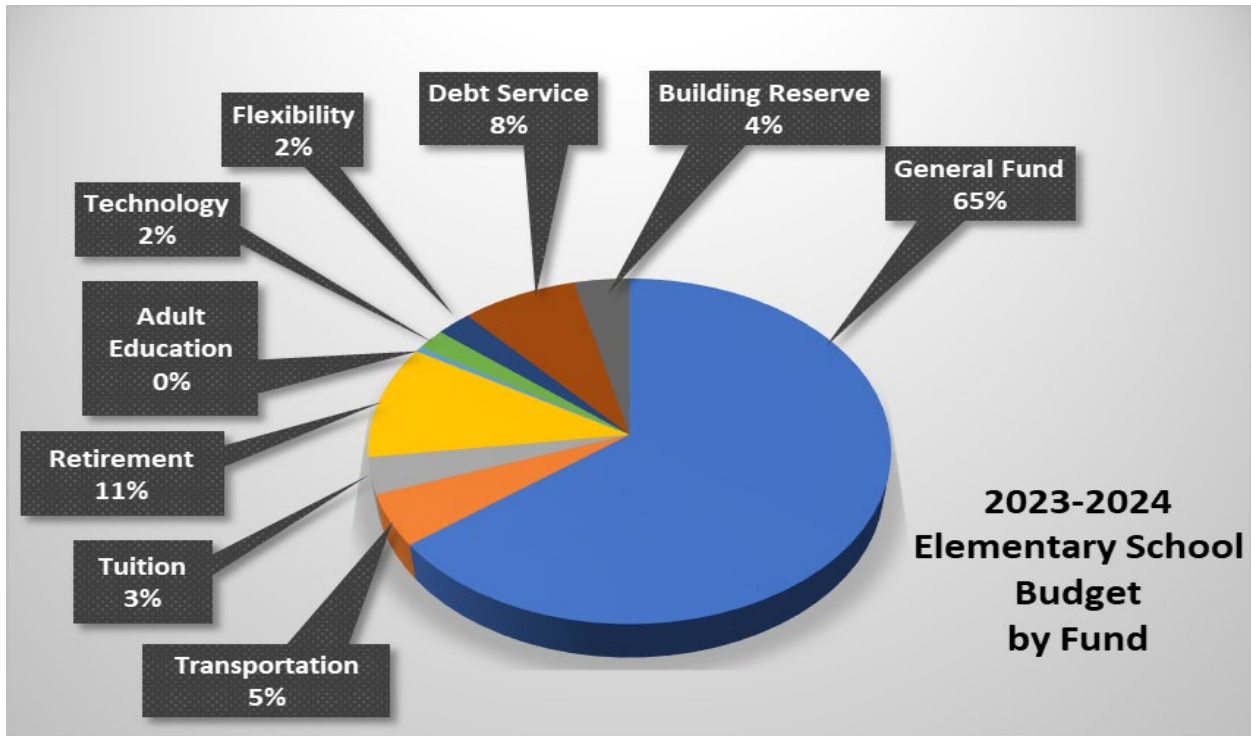
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Summary

Fund [A]	Adopted Budget [B]	Total Reserves (961-966) [C]	Reserve Limit [D]	% of Adopted Budget Reserved (C/B) x 100 [E]	Unreserved Fund Balance Reappropriated (970) [F]	Other Revenue [G]	District Property Tax Requirements (B - F - G = H) If < 0, enter 0 [H]	District Mill Levies H / (TV x .001) [I]
01 General	47,275,485.04	4,727,548.50	10%	10.00%	66,119.14	33,405,285.53	13,804,080.37	37.81
10 Transportation	2,939,293.69	587,858.74	20%	20.00%	27,964.59	425,098.77	2,486,230.33	6.81
11 Bus Depreciation Reserve	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
13 Tuition	1,565,000.00		N/A		79,576.26	0.00	1,485,423.74	4.07
14 Retirement	7,200,000.00	1,406,777.14	20%	19.54%	0.00	7,200,000.00		
17 Adult Education	1,597,395.85	559,088.55	35%	35.00%	335,174.20	140,000.00	1,122,221.65	3.07
19 Non-Operating	0.00	0.00	N/A	0.00%	0.00	0.00	0.00	0.00
28 Technology	2,235,508.22	0.00	N/A	0.00%	1,098,992.84	37,056.38	1,099,459.00	3.01
29 Flexibility	3,316,816.14	0.00	N/A	0.00%	2,927,232.74	389,583.40	0.00	0.00
61 Building Reserve	1,657,638.31	0.00	N/A	0.00%	1,008,488.31	313,179.44	335,970.56	0.92
Total of All Funds	67,787,137.25	7,281,272.93			5,543,548.08	41,910,203.52	20,333,385.65	55.69

50 Debt Service								
Tax Jurisdiction								
HSBond	928,488.24	225,972.86	20-9-438	24.34%	0.00	495,000.00	433,488.24	1.10

High School FY23 Taxable Value: \$296,879,780 / FY24 Taxable Value: \$365,076,554 = 23.0% Increase



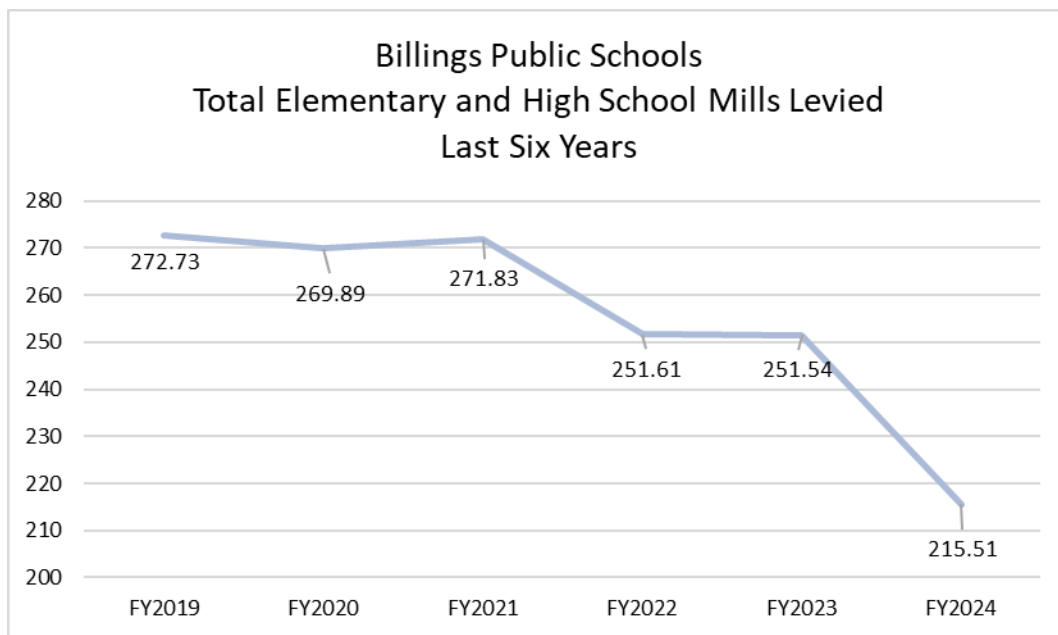
The Impact of Budget on Taxpayers

School districts are required to impose a tax levy to finance the local share of total program revenue. The Department of Revenue office determines the assessed valuation of all property located within a district's boundaries (e.g. residential, commercial, agricultural, oil and gas). The amount of property tax in Montana is not determined solely by the property's value. The property's value is multiplied by a tax rate, set by the legislature, to determine its taxable value. The taxable value is then multiplied by the millage rate. A mill is one tenth of one cent and the millage rate varies from year to year depending on numerous factors.

Millage values for FY24:

Elementary: 158.72

High School: 56.79



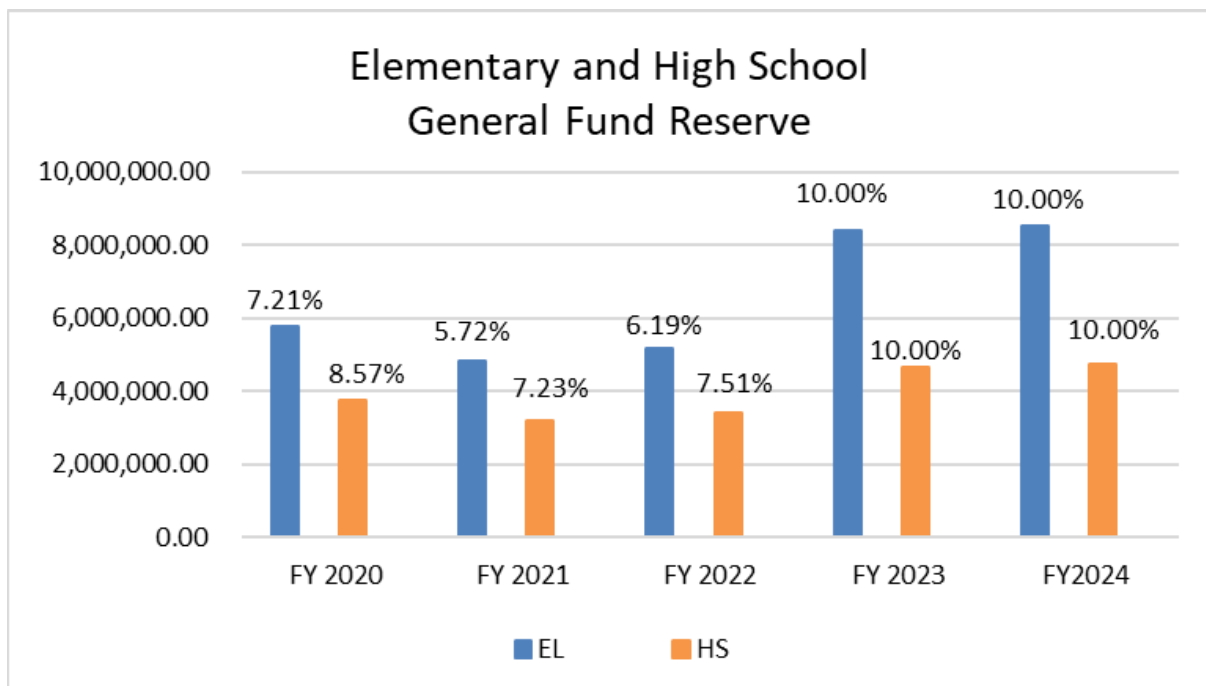
The FY2024 drop in mills levied is primarily due to the increase in the taxable values of the Elementary (23.8% increase) and High School (23.0% increase) Districts.

Reserves

Under state law, the District is allowed to reserve up to 10% of the general fund adopted budget. The Board of Trustees has established a goal of maintaining at least a 5% reserve level. These reserves provide the District with sufficient working capital and a comfortable margin of safety to address emergencies and unexpected declines in revenue without borrowing. The chart below shows a five-year history of general fund reserves.

General Fund Reserve History

	Elementary General Fund		High School General Fund	
	Total Reserves	% of Adopted budget reserved	Total Reserves	% of Adopted budget reserved
FY 2020	5,789,442.13	7.21%	3,730,637.10	8.57%
FY 2021	4,806,415.44	5.72%	3,207,799.18	7.23%
FY 2022	5,172,201.12	6.19%	3,417,161.84	7.51%
FY 2023	8,410,830.86	10.00%	4,670,194.50	10.00%
FY 2024	8,517,970.49	10.00%	4,727,548.50	10.00%



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General Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 Elementary District General Fund
 Budget for the Year Ending June 30, 2024

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget
REVENUES						
Federal Revenue						
State of Montana	55,094,912	56,767,967	58,725,177	58,994,225	60,236,373	60,196,455
Yellow stone County						
District Revenue	23,895,634	23,111,979	25,247,776	24,265,203	24,134,825	24,983,250
Total Revenues	78,990,546	79,879,946	83,972,953	83,259,428	84,371,198	85,179,705
EXPENDITURES						
Salaries	64,745,328	62,161,156	57,880,504	63,285,278	64,499,701	67,443,868
Benefits	10,060,830	10,212,879	9,839,389	10,418,610	10,224,208	12,060,000
Professional & Technical Services	608,878	698,730	726,518	1,022,203	795,693	828,500
Property Services	2,077,196	2,076,910	2,244,315	2,662,212	2,859,165	3,001,700
Purchased Services	1,978,790	1,962,061	2,120,775	2,134,079	2,791,165	2,996,925
Supplies/Materials	1,757,271	2,163,637	1,993,916	1,648,155	1,683,865	1,584,500
Property & Equipment	101,105	75,435	29,732	72,014	101,206	50,000
Other Objects	153,590	212,215	114,866	122,052	103,538	114,250
Other Use of Funds	(2,300,000)	1,300,000	8,737,000	2,155,000	1,019,820	0
Projected Surplus						
Total Expenditures	79,182,988	80,863,023	83,687,015	83,519,603	84,078,361	88,079,743
Net Revenues (Expenditures)	(192,442)	(983,077)	285,938	(260,175)	292,837	(2,900,039)

- Levying the max allowed by OPI and MT State Law. State inflationary factor of 2.7%
- Includes 1.5% comp increase. Final year of 3 year bargaining agreement
- Expenditures do not include placeholder for additional health insurance increase recommendation (12-13%, or \$1.2-1.5M)
- Does not include impact of ESSER funds during the '23-24 school year. Prior years do include the impact of ESSER funds.



General Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
 High School District General Fund
 Budget for the Year Ending June 30, 2024

	FY19 Actual	FY20 Actual	FY21 Actual	FY22 Actual	FY23 Actual	FY24 Budget
REVENUES						
Federal Revenue						
State of Montana	28,704,349	29,462,852	31,032,646	32,013,939	33,527,384	33,384,849
Yellow stone County						
District Revenue	13,269,063	13,780,219	13,966,178	13,432,907	13,294,884	13,890,636
Total Revenues	41,973,411	43,243,072	44,998,825	45,446,847	46,822,268	47,275,485
EXPENDITURES						
Salaries	30,668,178	31,980,688	29,668,356	31,997,940	33,272,480	34,478,283
Benefits	4,726,794	4,913,322	4,878,123	5,190,465	5,303,803	5,913,040
Professional & Technical Services	602,758	581,743	640,274	755,280	749,491	781,500
Property Services	1,597,264	1,633,653	1,853,050	1,881,822	1,864,687	1,888,000
Purchased Services	1,694,342	1,419,788	1,297,614	1,717,584	1,988,527	2,080,129
Supplies/Materials	1,191,337	1,798,310	1,902,512	1,559,441	2,351,931	1,854,200
Property & Equipment	64,946	314,294	419,518	160,448	126,448	120,000
Other Objects	114,752	101,835	63,338	59,069	29,857	38,000
Other Use of Funds	1,670,000	1,000,000	4,163,000	793,748	984,738	0
Projected Surplus						
Total Expenditures	42,330,371	43,743,633	44,885,785	44,115,797	46,671,962	47,153,151
Net Revenues (Expenditures)	(356,960)	(500,561)	113,040	1,331,050	150,306	122,334

- Levying the max allowed by OPI and MT State Law. State inflationary factor of 2.7%
- Includes 1.5% comp increase. Final year of 3 year bargaining agreement
- Expenditures do not include placeholder for additional health insurance increase recommendation (12-13%, or \$500-800k)
- Does not include impact of ESSER funds during the '23-24 school year. Prior years do include the impact of ESSER funds

Transportation Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Transportation Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue			13,428			
State of Montana	435,039	485,066	483,791	485,000	476,548	431,540
Yellowstone County	494,794	485,066	483,791	485,000	476,548	431,540
District Revenue	3,421,107	3,776,559	4,345,299	4,223,863	4,109,745	5,593,948
Total Revenues	4,350,940	4,746,691	5,326,309	5,193,863	5,062,841	6,457,028
EXPENDITURES						
Salaries	862,300	884,660	873,437	1,022,501	1,055,704	1,503,502
Benefits	341,940	337,068	363,240	378,971	385,384	499,877
Professional & Technical Services	12,652	12,618	2,676	27,858	37,611	82,363
Property Services	2,880	3,338	27,823	17,902	4,423	7,600
Purchased Services	3,076,969	2,269,248	3,383,692	3,349,436	3,464,735	4,337,685
Supplies/Materials	4,060	8,783	4,115	177,252	11,475	26,000
Property & Equipment						
Other Objects						
Other Use of Funds		730,000				
Total Expenditures	4,300,801	4,245,715	4,654,983	4,973,920	4,959,332	6,457,028
Net Revenues (Expenditures)	50,139	500,976	671,326	219,943	103,509	0

- Includes 25% rate increase with First Student for the '23-24 school year
- Includes portion of principal's compensation dedicated to transportation duties, previously housed in general fund
- Permissive levy

Transportation Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Transportation Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue			5,602			
State of Montana	221,256	250,485	249,494	244,691	235,903	212,549
Yellowstone County	254,902	250,485	249,494	244,691	235,903	212,549
District Revenue	1,649,022	1,573,386	1,550,478	1,668,094	1,850,557	2,514,195
Total Revenues	2,125,179	2,074,356	2,055,068	2,157,476	2,322,363	2,939,294
EXPENDITURES						
Salaries	265,348	261,550	268,361	282,996	320,743	537,806
Benefits	115,386	110,675	118,698	113,504	119,528	186,139
Professional & Technical Services	1,032	1,032	1,032	7,386	10,582	31,019
Property Services	1,451	1,739	14,022	8,998	2,530	3,450
Purchased Services	1,622,047	1,182,799	1,740,608	1,721,971	1,781,681	2,167,680
Supplies/Materials	2,166	1,175	686	86,148	3,071	13,200
Property & Equipment						
Other Objects						
Other Use of Funds						
SB348 Safety Transfer		370,000				
Total Expenditures	2,007,430	1,928,970	2,143,407	2,221,003	2,238,135	2,939,294
Net Revenues (Expenditures)	117,749	145,386	(88,339)	(63,527)	84,228	0

- Includes 25% rate increase with First Student for the '23-24 school year
- Includes portion of principal's compensation dedicated to transportation duties, previously housed in general fund
- Permissive levy

Tuition Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Tuition Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellow stone County						
District Revenue	2,075,793	2,985,884	3,547,014	1,860,910	3,101,641	4,500,000
Total Revenues	2,075,793	2,985,884	3,547,014	1,860,910	3,101,641	4,500,000
EXPENDITURES						
Salaries	1,784,262	2,311,886	2,264,500	2,075,639	2,333,565	3,548,956
Benefits	362,289	359,722	354,283	177,802	399,170	607,070
Professional & Technical Services						0
Property Services						0
Purchased Services	232,001	197,966	194,684	281,785	226,175	343,974
Supplies/Materials	450					
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	2,379,002	2,869,574	2,813,467	2,535,226	2,958,910	4,500,000
Net Revenues (Expenditures)	(303,209)	116,310	733,547	(674,316)	142,731	0

- Includes increase in students & services for Senate Bill 191 eligibility (2013 bill, levying for costs in excess of special education funding received) after SPED department review. This is expected to shift some SPED costs traditionally covered by the general fund to the tuition fund
- Permissive levy

Tuition Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Tuition Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellow stone County						
District Revenue	1,065,455	1,221,146	1,406,352	917,330	1,373,314	1,565,000
Total Revenues	1,065,455	1,221,146	1,406,352	917,330	1,373,314	1,565,000
EXPENDITURES						
Salaries	547,594	665,353	661,564	606,343	598,133	718,256
Benefits	98,384	225,963	123,059	55,859	139,326	167,307
Professional & Technical Services						0
Property Services						0
Purchased Services	380,000	375,057	385,611	482,405	565,806	679,437
Supplies/Materials						0
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	1,025,978	1,266,373	1,170,234	1,144,607	1,303,265	1,565,000
Net Revenues (Expenditures)	39,477	(45,227)	236,118	(227,277)	70,049	0

- Includes increase in students & services for Senate Bill 191 eligibility (2013 bill, levying for costs in excess of special education funding received) after SPED department review. This is expected to shift some SPED costs traditionally covered by the general fund to the tuition fund
- Permissive levy

Retirement Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Retirement Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellow stone County	12,552,806	12,687,292	13,395,616	11,044,273	12,503,513	13,968,579
District Revenue	44,159	31,422	3,817	3,534	17,347	31,421
Total Revenues	12,596,965	12,718,714	13,399,432	11,047,807	12,520,860	14,000,000
EXPENDITURES						
Salaries						
Benefits	12,192,074	13,115,017	11,299,486	12,147,049	12,828,901	14,000,000
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	12,192,074	13,115,017	11,299,486	12,147,049	12,828,901	14,000,000
Net Revenues (Expenditures)	404,891	(396,303)	2,099,946	(1,099,242)	(308,041)	0

- The Retirement Fund is used to pay the District's portion of Social Security, Teachers Retirement (TRS), Public Employees Retirement (PERS), and Unemployment Insurance for District employees
- County-wide levy

Retirement Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Retirement Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellowstone County	5,972,534	5,719,434	7,469,400	5,149,596	6,717,456	7,200,000
District Revenue	27,269	17,289	1,061	587	5,235	
Total Revenues	5,999,804	5,736,723	7,470,461	5,150,184	6,722,691	7,200,000
EXPENDITURES						
Salaries						
Benefits	5,783,345	6,999,707	5,721,004	6,238,040	6,998,460	7,200,000
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects						
Other Use of Funds						
Total Expenditures	5,783,345	6,999,707	5,721,004	6,238,040	6,998,460	7,200,000
Net Revenues (Expenditures)	216,459	(1,262,984)	1,749,457	(1,087,856)	(275,769)	0

- The Retirement Fund is used to pay the District’s portion of Social Security, Teachers Retirement (TRS), Public Employees Retirement (PERS), and Unemployment Insurance for District employees
- County-wide levy

Adult Education: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Adult Education Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellow stone County						
District Revenue	595,157	399,181	289,025	382,886	628,668	638,811
Total Revenues	595,157	399,181	289,025	382,886	628,668	638,811
EXPENDITURES						
Salaries	119,445	137,041	121,056	424,680	293,940	358,563
Benefits	16,436	20,801	12,695	47,914	45,323	55,287
Professional & Technical Services	19,429	32,252	14,500	15,596	11,305	13,628
Property Services	42,283	36,372	35,868	44,445	50,116	61,134
Purchased Services	109,767	12,771	119,393	62,644	93,823	114,450
Supplies/Materials	46,989	31,452	52,528	65,871	29,305	35,749
Property & Equipment	8,932		5,217			
Other Objects		116	25	135		
Other Use of Funds						
Total Expenditures	363,281	270,805	361,282	661,285	523,812	638,811
Net Revenues (Expenditures)	231,876	128,376	(72,257)	(278,399)	104,856	0

- Includes 1.5% comp increase. Final year of 3 year bargaining agreement



Adult Education: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Adult Education Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana						
Yellow stone County						
District Revenue	1,456,942	1,349,143	1,457,595	1,483,937	987,655	1,597,396
Total Revenues	1,456,942	1,349,143	1,457,595	1,483,937	987,655	1,597,396
EXPENDITURES						
Salaries	1,027,290	1,007,662	930,844	706,501	830,302	1,140,203
Benefits	153,696	156,497	140,590	117,073	116,397	159,841
Professional & Technical Services	12,899	20,207	10,727	10,011	6,231	8,557
Property Services	20,458	21,861	18,920	22,650	29,983	41,174
Purchased Services	127,485	133,787	110,253	96,470	115,380	158,444
Supplies/Materials	42,583	41,569	30,109	40,720	64,207	88,172
Property & Equipment	10,252	22,803				
Other Objects	10,667	1,585	522	777	732	1,005
Other Use of Funds						
Total Expenditures	1,405,330	1,405,971	1,241,965	994,202	1,163,232	1,597,396
Net Revenues (Expenditures)	51,612	(56,828)	215,630	489,735	(175,577)	0

- Includes 1.5% comp increase. Final year of 3 year bargaining agreement

Technology Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures
Elementary District Technology Fund
Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana		68,351	68,722	50,570	65,779	64,991
Yellow stone County						
District Revenue	1,251,334	1,192,887	1,223,014	1,264,723	1,330,082	2,499,419
Total Revenues	1,251,334	1,261,238	1,291,736	1,315,294	1,395,862	2,564,410
EXPENDITURES						
Salaries	345,349	351,890	253,465	368,924	380,678	398,000
Benefits	47,913	49,483	40,502	48,913	52,131	63,680
Professional & Technical Services	15,364	792	50	156	802	38,119
Property Services	560	535	2,191	3,830	1,977	4,950
Purchased Services	72,835	65,699	47,376	11,445	5,345	12,987
Supplies/Materials	837,592	703,323	969,005	260,971	394,932	1,996,674
Property & Equipment	133,390	81,626	26,858			50,000
Other Objects						
Other Use of Funds			168,585			
Total Expenditures	1,453,003	1,253,348	1,508,032	694,239	835,865	2,564,410
Net Revenues (Expenditures)	(201,669)	7,890	(216,296)	621,055	559,997	0

- Permissive levy with fixed dollar amount. Amounts being reappropriated from prior years have been earmarked for large tech project upgrades in the district

Technology Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Technology Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana		36,997	36,861	28,176	37,544	37,056
Yellow stone County						
District Revenue	1,140,979	1,099,036	1,121,863	1,093,730	1,206,250	2,198,452
Total Revenues	1,140,979	1,136,033	1,158,723	1,121,907	1,243,794	2,235,508
EXPENDITURES						
Salaries	273,992	296,517	305,781	283,830	314,168	349,000
Benefits	46,883	49,669	51,418	44,944	54,971	55,840
Professional & Technical Services	13,369	7	1,395	0	333	16,639
Property Services	60	1,400	2,101	5,908	675	7,157
Purchased Services	74,480	47,571	29,960	23,123	394,591	35,611
Supplies/Materials	692,022	692,386	712,554	271,457		1,756,261
Property & Equipment	14,256	13,306	13,228			15,000
Other Objects						
Other Use of Funds			483,592			
Total Expenditures	1,115,062	1,100,856	1,600,029	629,262	764,738	2,235,508
Net Revenues (Expenditures)	25,917	35,177	(441,306)	492,645	479,056	0

- Permissive levy with fixed dollar amount. Amounts being reappropriated from prior years have been earmarked for large tech project upgrades in the district

Flexibility Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Flexibility Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana		254,733	257,088	400,200	496,634	139,543
Yellow stone County						
District Revenue	19,326	14,904		255,288	440,618	3,013,208
Total Revenues	19,326	269,637	257,088	655,488	937,251	3,152,751
EXPENDITURES						
Salaries	21,543	2,785	13,157	55,018	39,162	68,750
Benefits		7.00	37.00	10,278	6,989	11,000
Professional & Technical Services			22,959	124,397	60,497	61,000
Property Services						
Purchased Services	398		10,118	6,370	55,914	56,000
Supplies/Materials		7,409	30,802	80,342	49,932	50,000
Property & Equipment						
Other Objects						
Other Use of Funds						2,906,001
Total Expenditures	21,941	10,201	77,073	276,405	212,494	3,152,751
Net Revenues (Expenditures)	(2,615)	259,436	180,015	379,083	724,757	0

- \$1.3 Million of amount being reappropriated is funding left over from years past, prior to the creation of the multi-district fund
- \$1.6 Million is Transformational Learning funding reappropriated from prior years which needs to be fully spent by June 30, 2024
- Remaining amount is Advanced Opportunity funding, both from years prior and the ~\$140k grant from the State for FY24
- No levy being assessed on local tax base for FY24

Flexibility Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Flexibility Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana		254,733	497,079	279,166	544,216	389,583
Yellow stone County						
District Revenue	22,183	17,257	3,635	256,688	320,606	2,927,233
Total Revenues	22,183	271,989	500,713	535,854	864,822	3,316,816
EXPENDITURES						
Salaries			1,049	5,813	13,567	100,250
Benefits			3.00	11.00	39.00	16,040
Professional & Technical Services			90,852	101,213	184,967	185,000
Property Services			0	6,760	7,566	8,000
Purchased Services			0	106,057	188,867	190,000
Supplies/Materials			47,760	44,300	94,225	95,000
Property & Equipment				10,118	7,260	7,500
Other Objects			2,837	78,270	9,570	10,000
Other Use of Funds						2,705,026
Total Expenditures	0	0	142,501	352,542	506,061	3,316,816
Net Revenues (Expenditures)	22,183	271,989	358,212	183,312	358,761	0

- \$1.6 Million of amount being reappropriated is funding left over from years past, prior to the creation of the multi-district fund
- \$1.3 Million is Transformational Learning funding reappropriated from prior years which needs to be fully spent by June 30, 2024
- Remaining amount is Advanced Opportunity funding, ~\$390k grant from the State for FY24
- No levy being assessed on local tax base for FY24

Debt Service Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Debt Service Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue	533,432	537,745	536,275	536,275	536,275	563,000
State of Montana						
Yellow stone County			352,616	635,666	337,264	
District Revenue	10,404,460	9,680,054	10,789,729	10,170,288	10,207,829	9,808,792
Other Sources of Funds			81,305,000			
Total Revenues	10,937,892	10,217,799	92,983,620	11,342,229	11,081,368	10,371,792
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects	9,670,904	9,669,454	91,679,818	11,210,484	9,938,017	10,371,792
Other Use of Funds						
Total Expenditures	9,670,904	9,669,454	91,679,818	11,210,484	9,938,017	10,371,792
Net Revenues (Expenditures)	1,266,988	548,345	1,303,802	131,745	1,143,351	0

- Sinking fund transfers not shown in expenditures, resulting in year over year positive fund balance.
- Elementary Debt Service Fund paying off \$122 Million bond measure passed in 2013

Debt Service Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Debt Service Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
Federal Revenue	490,666	494,634	494,010	493,281	492,612	495,000
State of Montana			61,416	116,630	58,653	
Yellow stone County						
District Revenue	769,754	722,222	695,817	708,041	785,101	433,488
Total Revenues	1,260,420	1,216,856	1,251,244	1,317,952	1,336,366	928,488
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services						
Property Services						
Purchased Services						
Supplies/Materials						
Property & Equipment						
Other Objects	571,370	571,370	571,370	571,370	571,570	928,488
Other Use of Funds						
Total Expenditures	571,370	571,370	571,370	571,370	571,570	928,488
Net Revenues (Expenditures)	689,050	645,486	679,874	746,582	764,796	0

- Sinking fund transfers not shown in expenditures, resulting in year over year positive fund balance.

Building Reserve Fund: Elementary

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

Elementary District Building Reserve Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana			534,617	567,087	709,699	707,682
Yellow stone County		512,609				
District Revenue	995,108	659,255	650,773	641,686	632,779	4,236,880
Total Revenues	995,108	1,171,864	1,185,389	1,208,772	1,342,478	4,944,561
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services			16,185	5,492	0	
Property Services			48,221	122,626	78,112	80,000
Purchased Services						
Supplies/Materials		247				
Property & Equipment	463,903	443,818	892,435	10,129	363,067	4,864,561
Other Objects						
Other Use of Funds						
Total Expenditures	463,903	444,065	956,841	138,247	441,179	4,944,561
Net Revenues (Expenditures)	531,205	727,799	228,548	1,070,525	901,299	0

- Levy is set to maximize the State allocation match
- Use of bond funding has allowed the District to build this fund up but anticipate significant activity as bond funds have been depleted

Building Reserve Fund: High School

BILLINGS PUBLIC SCHOOLS

Combined Statement of Revenues, Expenditures

High School District Building Reserve Fund

Budget for the Year Ending June 30, 2024

	FY19	FY20	FY21	FY22	FY23	FY24
	Actual	Actual	Actual	Actual	Actual	Budget
REVENUES						
State of Montana		194,283	213,443	221,953	302,160	313,179
Yellow stone County						
District Revenue	499,484	357,425	363,253	353,628	348,670	1,344,459
Total Revenues	499,484	551,708	576,697	575,581	650,830	1,657,638
EXPENDITURES						
Salaries						
Benefits						
Professional & Technical Services			4,464	1,933	0	
Property Services			57,946	66,039	65,866	70,000
Purchased Services						
Supplies/Materials						
Property & Equipment	204,714	744,496	411,190	195,975	320,978	1,587,638
Other Objects						
Other Use of Funds						
SB348 Safety Transfer						
Total Expenditures	204,714	744,496	473,600	263,947	386,844	1,657,638
Net Revenues (Expenditures)	294,770	(192,788)	103,097	311,634	263,986	0

- Levy is set to maximize the State allocation match