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POCATELLO/CHUBBUCK SCHOOL DISTRICT 25

PUBLIC INFORMATION PRESENTATIONS

LEARN ABOUT THE DISTRICT'S PROPOSED BOND, INCLUDING THE POTENTIAL FOR IT TO HAVE A NET ZERO TAX IMPACT.

HIGHLAND HIGH SCHOOL
Wednesday, October 4th at 6:00pm
MEDIA CENTER

CENTURY HIGH SCHOOL

Monday, October 9th at 6:00pm

MEDIA CENTER

sd25.us/elections

FINANCIAL/TAX IMPACT DISCLOSURE: The interest rate anticipated on the proposed bond issue is 3.71% per annum. The total amount estimated to be repaid over the life of the bonds, based on the anticipated interest rate, is \$42,497,957, consisting of \$45,000,000 in principal and \$14,057,750 of interest, less \$16,559,793 in estimated bond levy equalization payments. The term of the bonds will not exceed fifteen (15) years from the date of issuance. The estimated average annual cost to the taxpayer on the proposed bond is a tax of \$37 per \$100,000 of taxable assessed value, per year, based on current conditions. However, the District expects to receive from the State of Idaho school district facilities funds in an amount each year that will exceed the annual payments on the bonds and must first be used to repay the District's bonds. Consequently, the actual estimated tax impact of the bond is \$0 per \$100,000 of taxable assessed value, per year, based on current conditions. As of November 7, 2023, the total existing bonded indebtedness of the District, including interest accrued, is \$0.00.