



Division of School Finance  
400 NE Stinson Blvd.  
Minneapolis, MN 55413

## District Revenues and Expenditures Budget for Fiscal Year (FY) 2022 and FY 2023

ED-00110-45

**General Information:** Minnesota Statutes 2021, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name: **Owatonna Public Schools** District Number: **0761-01**

Fund	FY 2022 Beginning Fund Balances	FY 2022 Actual Revenues and Transfers In	FY 2022 Actual Expenditures and Transfers Out	June 30, 2022 Actual Fund Balances	FY 2023 Budget Revenues and Transfers In	FY 2023 Budget Expenditures and Transfers Out	June 30, 2023 Projected Fund Balances
General Fund/Restricted	\$ 4,808,093	\$ 11,649,892	\$ 10,237,859	\$ 6,220,126	\$ 10,338,183	\$ 10,767,170	\$ 5,791,139
General Fund/Other	\$ 6,642,144	\$ 57,299,167	\$ 55,289,101	\$ 8,652,210	\$ 56,536,201	\$ 57,687,648	\$ 7,500,763
Food Service Fund	\$ 598,683	\$ 4,091,547	\$ 3,337,736	\$ 1,352,494	\$ 3,219,548	\$ 3,285,541	\$ 1,286,501
Community Service Fund	\$ 1,586,697	\$ 3,573,441	\$ 3,489,628	\$ 1,670,510	\$ 3,354,504	\$ 3,592,410	\$ 1,432,604
Building Construction Fund	\$ 127,769,633	\$ (72,737)	\$ 42,886,823	\$ 84,810,073	\$ 1,200,000	\$ 65,340,828	\$ 20,669,245
Debt Service Fund	\$ 1,688,266	\$ 9,356,857	\$ 9,307,625	\$ 1,737,498	\$ 9,657,736	\$ 9,306,350	\$ 2,088,884
Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Internal Service Fund	\$ 381,905			\$ 275,967			\$ 277,217
* OPEB Revocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Irrevocable Trust Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OPEB Debt Service Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total - All Funds</b>	<b>\$ 143,475,421</b>	<b>\$ 85,898,167</b>	<b>\$ 124,548,772</b>	<b>\$ 104,718,878</b>	<b>\$ 84,306,172</b>	<b>\$ 149,979,947</b>	<b>\$ 39,046,353</b>
<b>Long-Term Debt</b>				<b>Current Statutory Operating Debt per Minnesota Statutes 2021, section 123B.81</b>			
Outstanding July 1, 2021	\$ 168,378,833			Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2022		\$	-
Plus: New Issues	\$ -						
Less: Redeemed Issues	\$ 4,676,511			<b>Cost per student - Average Daily Membership (ADM) 06/30/2022</b>			
Outstanding June 30, 2022	\$ 163,702,322						
<b>Short-Term Debt</b>				Total Operating Expenditures		\$	68,892,100.00
Certificates of Indebtedness	\$ -			FY 2022 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM			4,936.24
Other Short-Term Indebtedness	\$ -			FY 2022 Operating Cost per ADM		\$	13,956.39

*The complete budget may be inspected upon request to the superintendent.*

**Comments:**