

PSRS/PEERS Fact Sheet

Goals Since 1946

- To provide retirement security to Missouri's educators and education employees after a full career of service
- To help school districts attract and retain the best and brightest educators and employees for Missouri's school children
- To manage the Systems in a prudent and cost-efficient manner while continuing to provide exceptional service to our members



As of June 30, 2019

Cost-of-Living Adjustments

Missouri law provides the PSRS/PEERS Board of Trustees some discretion when setting annual benefit increases.

Funding

20-year Average



Note: The 21¢ includes member contributions and service purchases.

2017 Board Approved Funding Policy Effective for January 1, 2019 COLA

CPI-U	COLA per Board Approved Funding Policy
Less than 0%	0%
0-2%	0% when CPI-U is cumulatively below 2%
0-2%	2% when total cumulative CPI-U reaches 2% or more
2-5%	2%
5% or more	5%

Statewide Impact

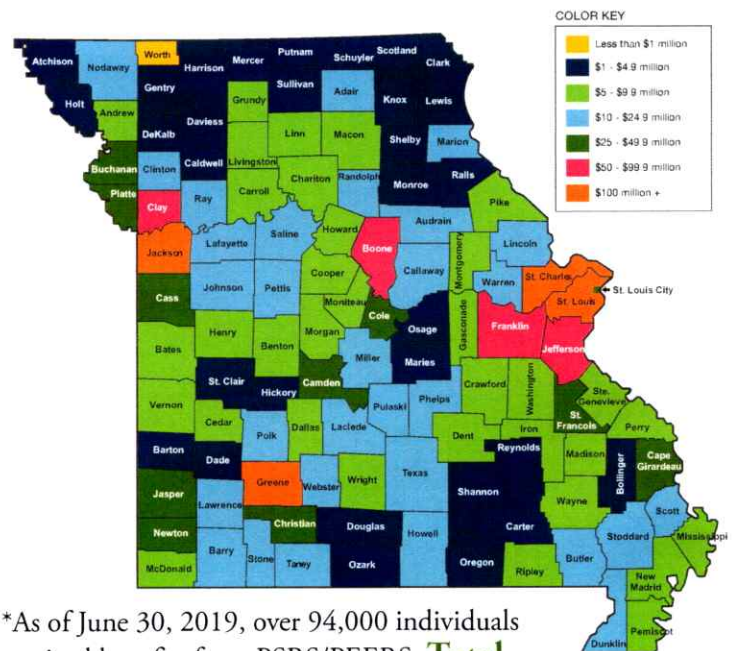
The benefits distributed by PSRS/PEERS make a sizable contribution to Missouri's economy and help Missouri public schools attract and retain quality teachers and education employees.

Investment Returns*



The Systems' investment program, earned an investment return of **7.0%** for the fiscal year ended June 30, 2019. These investment earnings contributed approximately \$2.9 billion to the growth of assets for the fiscal year.

PSRS/PEERS of Missouri Pension Benefits by County



PSRS/PEERS Over 80 Combined*



*As of June 30, 2019, over 94,000 individuals received benefits from PSRS/PEERS. **Total annual benefits paid were nearly \$3 billion.** Of this amount, more than \$2.6 billion, or 89%, was distributed among Missouri's 114 counties, positively impacting the state's economy.

*Unaudited as of June 30, 2019

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