

## **Business/Non-Instructional Operations**

### **Budgeting System**

The New London Board of Education believes that the district budget, including each individual school budget, is the basic device for developing and carrying out a school educational plan; it intentionally facilitates the achievement of the school and district’s performance goals. To accomplish this goal, the New London Board of Education believes that the budgeting system must be aligned, equitable, sustainable, maximized, and transparent.

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|---------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <i><b>Aligned</b></i>     | Financial systems are a tool that intentionally facilitates, not drives, a school district’s vision of teaching and learning.                                                            |
| <i><b>Equitable</b></i>   | Resources are allocated based on student, school and program needs, as well as Federal, State, and contractual mandates. Variation in funding exists but it is deliberate and strategic. |
| <i><b>Sustainable</b></i> | Financial planning has a multi-year horizon to ensure full implementation, with fidelity, of programs and strategies.                                                                    |
| <i><b>Maximized</b></i>   | Strategies and programs that produce greater benefit relative to cost are considered for priority in funding.                                                                            |
| <i><b>Transparent</b></i> | Financial planning and budgeting process is inclusive of critical voices and documentation clearly communicates district and school educational priorities.                              |

The New London Board of Education believes that as a Magnet school district, the supplemental funds received from the State of Connecticut can drive quality programming that would not otherwise be available to the students of New London. As we become an all magnet school district, this programming, above and beyond the basic needs of each school, will prepare all students to meet the expectations articulated in the Board’s vision and goal statement, as well as in each school’s State approved Magnet Operating Plan.

The Business Office, in collaboration with the Academic and Magnet School-offices, acts as the coordinating and guiding agency, establishing guidelines such as a budget planning schedule, budget request formats, staff allocations and other expenditures of a district-wide nature, such as those found in line-items dealing with operation of the facility or fixed charges.

When the Board, administration, staff and the community know the facts of educational opportunities for people or the lack of these opportunities, better schools tend to be developed. Simply stated, the New London Board of Education believes that the school budget is an educational plan expressed in dollars and cents.

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Legal Reference: Connecticut General Statutes

10-222 Appropriations and budget.

Charter and Ordinances of the City of New London, Sec. 3, 85.

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NEW LONDON PUBLIC SCHOOLS

New London, Connecticut