Presentation #6

Public Hearing on the Proposed 2023-2024 School Budget

Presented on:
May 9, 2023

2023-24 Budget Supports Continuity of Instruction

Readers Workshop: K-8	Spanish: K-8
Writers Workshop: K-8	PBIS: K-8
Singapore-Based Math: K-8	iPads: K & Other Programs
Vocabulary & Grammar Workshop: 1-8	Student Chromebook Initiative: K-8 (1:1)
Wilson Fundations	IXL Math: K-8
Project Lead the Way: K-8	Achieve 3000: 2-8
Wilson Reading: K-8	Reading A-Z Teachers Resource
Curriculum Mapping w. Atlas	RAZ Kids
School Tutoring	Cursive Handwriting
Fountas & Pinnell Guided Reading: K-3	

Budget Additions - 23-24

23-24 Budget Additions	Projected Costs
Single Audit	12,000
Security Services	35,350
Gas and Electric (Projection from PNW Consortium)	53,815
BOCES Capital Project Expenditure	122,765
PreK Staffing - Teacher & TA(s)	95,000
P/T Lunch/Recess Aide (MS)	12,375
Wireless Controller & Access Points (eRate 50% reimbursement) - Application Submitted	23,000
Drama Club Materials & Supplies (ES $1,000 + MS $3,000)	4,000
MS Clubs: Peer Leadership	2,900
Environmental Club	4,150
Purchase of Buses	160,060
Cooperative Transportation Services	56,665
Debt Service - ES Cafeteria & Kitchen Renovation	259,150

Expenditures by Component

1.Program
2.Capital
3.Administration

Expenditures by Component

PROGRAM

The program budget includes salaries and benefits for all teachers, guidance counselors, teaching assistants, aides, psychologists, nurses, social workers and speech therapists. It also includes in-service training, library costs, student supplies, co-curricular programs, interscholastic athletics and transportation costs for in and out of district students.

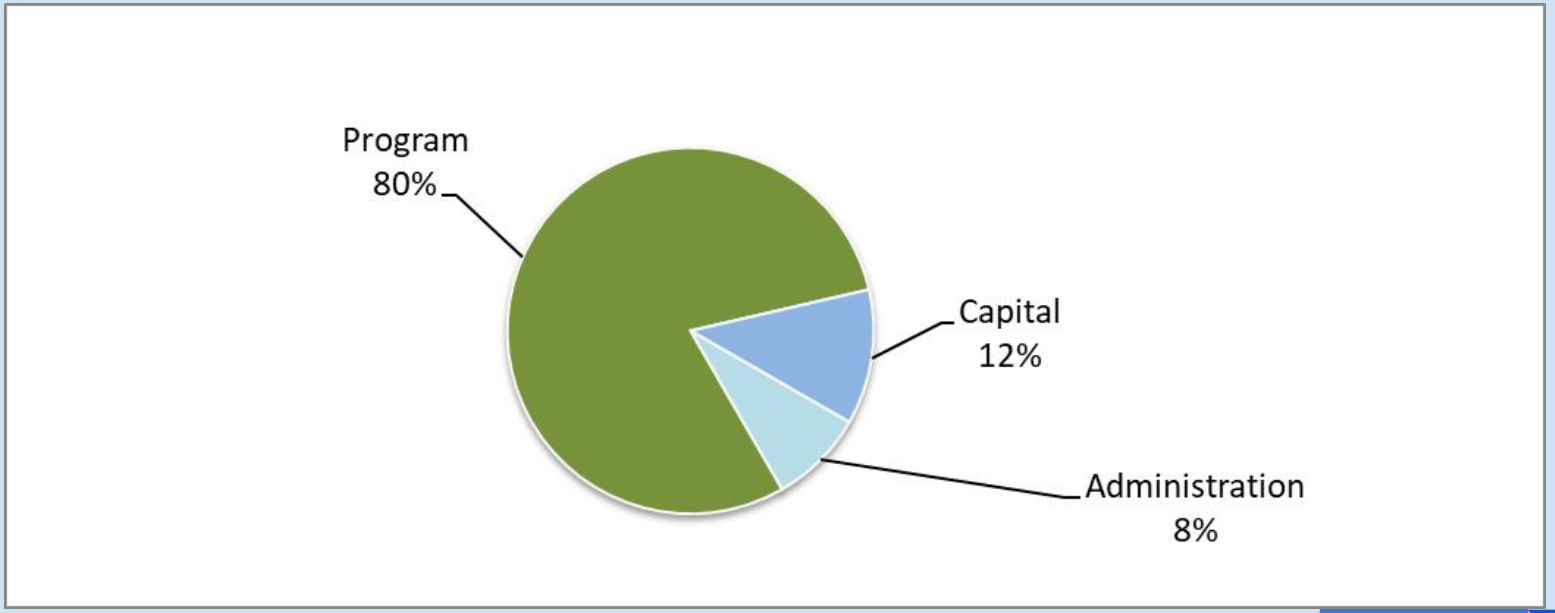
CAPITAL

The capital budget includes equipment purchases including school bus purchases, debt service on buildings, security, operations and maintenance costs, including salaries and benefits for all custodial staff members.

ADMINISTRATIVE

The administrative budget includes salaries and benefits for all other staff members. It includes administrators, clerical staff, public information, business office, central office, curriculum development and supervision, research, planning and evaluation, legal services and Board of Education related costs.

Expenditure Summary

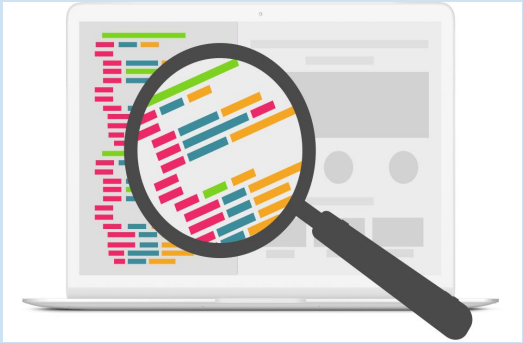


Expenditure Comparison

Component	2022-2023	2023-2024	$ Change	% Budget
Program	22,123,480	22,398,075	274,595	80%
Capital	2,722,080	3,353,335	631,255	12%
Administration	2,280,095	2,344,775	64,680	8%
Total Appropriations	$ 27,125,655	$ 28,096,185	970,530	100.0%

Revenues By Component

Revenue Sources



1 - Revenues

- State Aid Runs

#2 - Spend Down Variances

- One time purchases /end of year next year would be lower

#3 - Use of Reserves

- ERS Retirement Reserve to offset costs
- Capital Reserve to cover the costs of 1 additional 66 passenger bus
- Debt Reserve to offset the ES Cafeteria renovation Principal & Interest payment

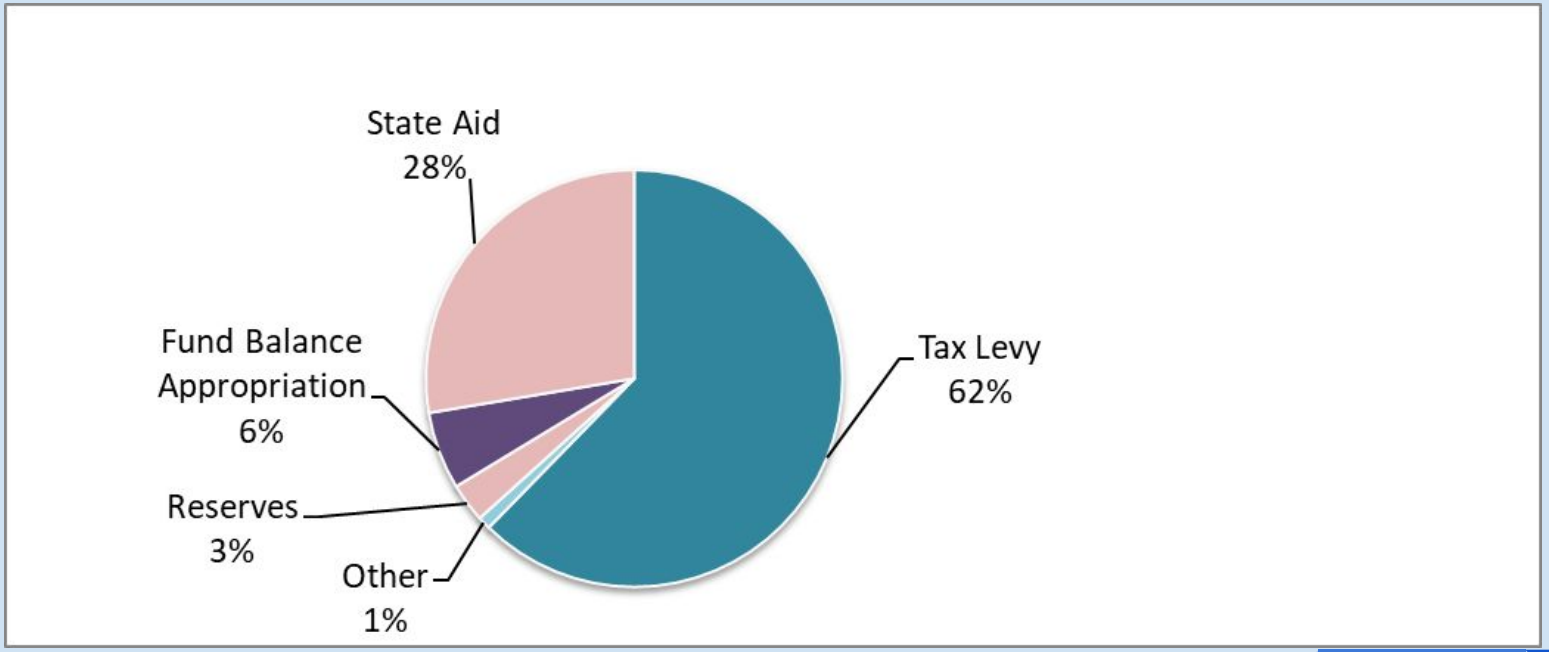
#4 - Increase in Interest Earnings

- Due to higher interest rates

#5 - Unassigned Fund Balance

- Use funds from savings to compensate for loss of future revenue

Revenue Summary



Monitoring Revenues - State Aid Numbers remain unknown

Revenues accounts	2022-23 Original Budget	2023-24 Proposed Budget	Increase (Decrease)	% Change
State Aid	7,554,980	7,804,974	249,994	3.31%
UPK Allocation-Maximum Allocation	-	96,000	96,000	-
Tax levy	17,168,646	17,494,850	326,204	1.90%
Fund Balance Appropriation	2,083,979	1,743,781	(340,198)	-16.32%
ERS Reserve	230,000	230,000	-	0.00%
Capital for Bus Purchases	-	160,060	160,060	-
Debt Reserve	-	259,150	259,150	-
Interest Earnings	88,050	307,370	219,320	249.09%
Total Estimated Revenues	27,125,655	28,096,185	970,530	3.58%

To minimize impact on GWL taxpayers there will be a 1.9% tax levy increase for the 2023-24 school year.

Property Tax Levy Limit or Tax Cap calculation authorizes the District to levy from $17,168,646 up to $17,818,236. If the District was to levy to the maximum, the increase of $649,590 would be a 3.78% increase.

How Will The Budget Impact Taxes?

The current tax levy is estimated to increase by 1.9%.

For the average taxpayer, this represents an ~ $93.00 increase over prior year.

(average taxpayer = $30,000 assessed value home)

*** Town of Warwick Assessor finalizes all property assessments in August.**

Tax Levy History

Roll year	Taxable Assessed Value	Assessment Growth*	Real Property Tax Levy	Levy Increase	Tax Rate per $1,000 of Assessed Value	Rate Increase*
23-24	104,622,913	-	17,494,850	1.90%	167.22	1.90%
22-23	104,622,913	(262,357)	17,168,646	1.25%	164.10	1.50%
21-22	104,885,270	490,376	16,957,336	0.47%	161.68	0.00%
20-21	104,394,894	296,427	16,878,054	0.85%	161.68	0.59%
19-20	104,125,467	109,673	16,735,054	1.24%	160.72	1.13%
18-19	104,015,794	333,014	16,530,565	1.75%	158.92	1.42%
17-18	103,682,780	104,176	16,246,256	0.22%	156.69	0.12%
16-17	103,578,604	18,591	16,210,232	0.68%	156.50	0.66%
15-16	103,560,013	366,072	16,100,912	1.80%	155.47	1.44%
14-15	103,193,941	(364,264)	15,816,023	0.22%	153.27	0.57%

**Town of Warwick Assessor finalizes all property assessments in August.*

How Will The Budget Impact Taxes?

*Estimated Tax Rate increase per $1,000

Per $1,000	Increase	Total Increase	Estimated Total Cost
10	3.12	31.18	1,672.18
20	3.12	62.36	3,344.36
30	3.12	93.54	5,016.54
40	3.12	124.72	6,688.73
50	3.12	155.90	8,360.91
60	3.12	187.07	10,033.09
70	3.12	218.25	11,705.27
80	3.12	249.43	13,377.45
90	3.12	280.61	15,049.63
100	3.12	311.79	16,721.82

Average GWL Home Assessment

Town of Warwick Assessor finalizes all property assessments in August.

Tax Levy Increase: 1.9%

Greenwood Lake District & Board continues their commitment to keep the tax increases to a minimum. WIth that in mind, the Board is adopting a budget with a a 1.9% levy increase, well below our limit of 3.78%.

Proposed Budget:
$28,096,185

Proposed Tax Levy, as a portion of that total budget:
$17,494,850

For the average GWL household, this means ~$93 increase over the course of the year

($7.75 / month)

Tax Relief

Tax Relief

STAR & Enhanced STAR

Senior Citizen

Veterans Exemption



STAR (School Tax Relief Program)



Maximum STAR Tax Savings

Maximum STAR tax savings cannot exceed more than 2% of the prior year maximum savings.

The 2023-24 savings amounts are calculated by the Office of Real Property for the NYS Department of Taxation and Finance.

The published maximums are:
Basic STAR savings of $740.00
Enhanced STAR savings of $1,746.00

https://www.tax.ny.gov/star/default.htm

Senior Citizen Tax Exemption

INCOME	% REDUCTION IN ASSESSED VALUATION
Less than $19,500	50%
More than $19,500 but less than $20,499	45%
More than $20,499 but less than $21,499	40%
More than $21,499 but less than $22,499	35%
More than $22,499 but less than $23,399	30%
More than $23,399 but less than $24,299	25%
More than $24,299 but less than $25,199	20%
More than $25,199 but less than $26,099	15%
More than $26,099 but less than $26,999	10%
More than $26,999 but less than $27,899	5%

Approved by the Board of Education on 8/18/2010

Real Property Tax Law (RPTL) 458-a; Alternative Veterans' Exemption

Exemptions	Assessed Property Value		Calculated Tax Exemption based on Property Value	~ Savings
Basic Exemption	12,400.00	15.00%	1,800.00	$300.00
Combat Zone	12,400.00	25.00%	3,000.00	$501.00
Disabled Veterans	12,400.00	50.00%	6,000.00	$1,003.00

Implemented and approved by the Board of Education 2/26/2014

For additional tax information contact:

Town of Warwick

Assessor's Office

132 Kings Highway

Warwick, New York 10990

845-986-1125

www.townofwarwick.org

Or

NYS Department of Taxation and Finance

www.tax.ny.gov/pit/property/default.htm

Email: real.property@tax.ny.gov

Call 518-457-9053

Proposition I

Shall the Greenwood Lake Union Free School District Budget for 2023–2024 in the amount of $28,096,185 be approved?

Contingent Budget

Proposed Budget vs. Contingent Budget

Proposed Budget	$28,096,185
VS	
Contingent Budget	$27,574,990

Contingent Budget is $521,195 less than the 2023-24 Proposed Budget.

What happens if the budget is not approved?

Potential Contingent Budget Reductions
All equipment, including school bus purchases & student computers
Athletic & Instructional Equipment
Some salaries including summer enrichment programs
Professional Development
Athletics, Co-Curricular Clubs & Advisors
Student Materials & Supplies
Field Trips w/ Transportation
Community Use of Buildings & Security
Overall reduction in Printing, Supplies and Building Repairs

Board of Education Election

The Board of Education Candidates are:

There are two candidates running for two open seats on the Greenwood Lake Board of Education. Each seat holds a 3-year term. Candidates are listed below as they will appear on the ballot.



- Ian Mahony
- Aaron Nowak

Absentee Ballots

Registered voters who have requested and not received their absentee ballot by mail should reach out to Mary DePietro, District Clerk, at 845-782-8678, Ext. 51100 or email mdepietro@gwlufsd.org

Your ballot can be mailed or personally delivered to the District Clerk but MUST be received by 5 pm on the day of the vote, Tuesday, May 16th.

Next Steps:



BoE Annual Mtg - Board Election/ Budget Vote Day to be held in person at the Greenwood Lake Elementary School,

on Tuesday, May 16, 2023 from 11 am – 9 pm.

Thank You!

Sarah Hadden
Superintendent
shadden@gwlufsd.org

Ann Lierow
Asst Superintendent
alierow@gwlufsd.org