23-24 Budget Recommendation

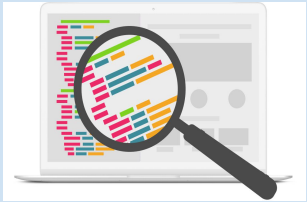
April 20, 2023

Budget Development Process

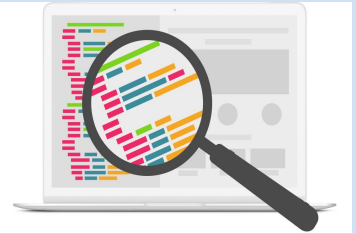
Dec 5	BoE Workshop	Develop Vision & Goals
Dec 12	BoE Mtg	Adopt Vision & Goals
Feb 10	Committee Mtg	Curric, Inst, SpEd, Tech, Facilities, Trans
Feb 13	BoE Mtg	Enrollment & Staffing
Mar 8	BoE Workshop	Curric, Inst, SpEd, Tech, Facilities, Trans
Apr 10	BoE Workshop	Draft of Budget
Apr 20	BoE Mtg	Final / Adopt Budget

Things we're waiting to find out

- Expenditures:
  - 0.5 TESOL/0.5 Elem Ed may need to shift based on ELL services needs. Would then evaluate Spanish instruction for primary grades
  - Administrator's & Custodial Contract Negotiations
  - IPA - Toshiba Network Printers
  - Results from OUBOCES Cooperative Transportation Request for Proposals
  - Rockland & Putnam Northern Westchester BOCES CoSer Rates
  - Food Service Advisory consulting services for department & in preparation for an Administrative review



2023-24 Budget: New Expenditures



Budget Additions - 23-24

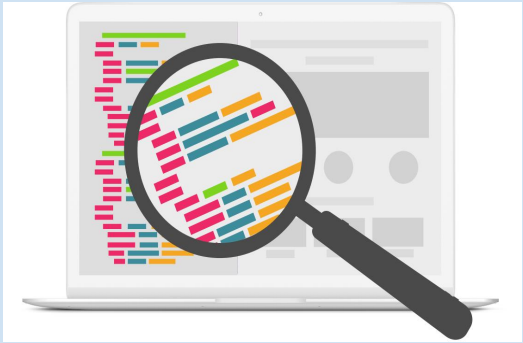
23-24 Budget Additions	Projected Costs
Single Audit	12,000
Security Services	35,350
Gas and Electric (Projection from PNW Consortium)	53,815
BOCES Capital Project Expenditure	122,765
PreK Staffing - Teacher & TA(s)	95,000
P/T Lunch/Recess Aide (MS)	12,375
Wireless Controller & Access Points (eRate 50% reimbursement) - Application Submitted	23,000
Drama Club Materials & Supplies (ES $1,000 + MS $3,000)	4,000
MS Clubs: Peer Leadership	2,900
Environmental Club	4,150
Purchase of Buses	160,060
Cooperative Transportation Services	56,665
Debt Service - ES Cafeteria & Kitchen Renovation	259,150

Expenditure budget ...

	2022-23 Original Budget	2023-24 Proposed Budget	Increase (Decrease)	% Change
General Support	3,086,710	3,282,685	195,975	6.35%
Instruction	15,395,580	15,437,480	41,900	0.27%
Pupil Transportation	1,870,905	2,170,345	299,440	16.01%
Community Services	31,940	31,940	0.0	0.00%
Undistributed	6,740,520	7,173,735	433,215	6.43%
Total Estimated Expenses	27,125,655	28,096,185	970,530	3.58%

2023-24 Budget: Revenues

Monitoring Revenues



1 - Revenues

- **State Aid Runs - Final revenue remains unknown**

#2 - Spend Down Variances

- One time purchases /end of year next year would be lower

#3 - Use of Reserves

- ERS Retirement Reserve to offset costs
- Capital Reserve to cover the costs of 1 additional 66 passenger bus
- Debt Reserve to offset the ES Cafeteria renovation Principal & Interest payment

#4 - Increase in Interest Earnings

- Due to higher interest rates

#5 - Unassigned Fund Balance

- Use funds from savings to compensate for loss of future revenue

Monitoring Revenues - State Aid Numbers remain unknown

Revenues accounts	2022-23 Original Budget	2023-24 Proposed Budget	Increase (Decrease)	% Change
State Aid	7,554,980	7,784,291	229,311	3.04%
UPK Allocation-Maximum Allocation	-	96,000	96,000	-
Tax levy	17,168,646	17,494,850	326,204	1.90%
Fund Balance Appropriation	2,083,979	1,764,464	(319,515)	-15.33%
ERS Reserve	230,000	230,000	-	0.00%
Capital for Bus Purchases	-	160,060	160,060	-
Debt Reserve	-	259,150	259,150	-
Interest Earnings	88,050	307,370	219,320	249.09%
Total Estimated Revenues	27,125,655	28,096,185	970,530	3.58%

To minimize impact on GWL taxpayers there will be a 1.9% tax levy increase for the 2023-24 school year.

Property Tax Levy Limit or Tax Cap calculation authorizes the District to levy from $17,168,646 up to $17,818,236. If the District was to levy to the maximum, the increase of $649,590 would be a 3.78% increase.

Tax Levy Increase: 1.9%

Greenwood Lake District & Board continues their commitment to keep the tax increases to a minimum. WIth that in mind, the Board is adopting a budget with a a 1.9% levy increase, well below our limit of 3.78%.

Proposed Budget:
$28,096,185

Proposed Tax Levy, as a portion of that total budget:
$17,494,850

For the average GWL household, this means ~$93 increase over the course of the year

($7.75 / month)

Next Steps:



May 9th	Public Hearing on the Budget
May 16th	BoE Annual Mtg - Board Election/ Budget Vote Day

Thank You!