



Mountain Lakes School District

Fiscal Year 2022/23 Budget: Introduction

December 6, 2021

Overview

- Calendar
- Terminology
- Discussion Points
- Resources

Calendar

- Audit presentation
- Budget development
 - Meetings with admin team
 - Finance Committee discussions
 - Board of Education updates
- Tentative Budget
 - Recommendation to Board of Education
 - Review by NJDOE
- Public hearing

Terminology

- Funds
 - Governmental: General, Special Revenue, Capital and Debt Service
 - Proprietary: Enterprise
 - Fiduciary: Trust and Agency
- Revenues
 - Local, State Aid and Federal Aid
- Appropriations
 - Encumbrances
 - Expenditures
- Budget Revenues = Budget Appropriations

Discussion Points

- Ongoing Review - 2021/22 Budget
 - Enrollment
 - Unforeseen expenditures
 - Special Education / Social Emotional
 - Analysis
- Planning: 2022/23 Budget
 - Impact of strategic plan and goals
 - Risk assessment
 - Enrollment and class sizes
 - Policy review

Resources

- Annual Comprehensive Financial Report
 - <https://www.nj.gov/education/finance/fp/cafr/search/>
- Chart of Accounts
 - <https://www.mlschools.org/>
- District Budget Calendar
 - <https://www.mlschools.org/>
- NJDOE Office of School Finance
 - <https://www.nj.gov/education/finance/>
- User-friendly Budgets
 - <https://www.mlschools.org/>

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Questions:

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