



# Mountain Lakes School District

Fiscal Year 2022/23 Budget: Anticipated Revenue

March 7, 2022

# Overview

- Revenue Sources
- Anticipated Revenues
- Revenue Drivers
- Revenues: FY22 vs. FY23
- Next Steps

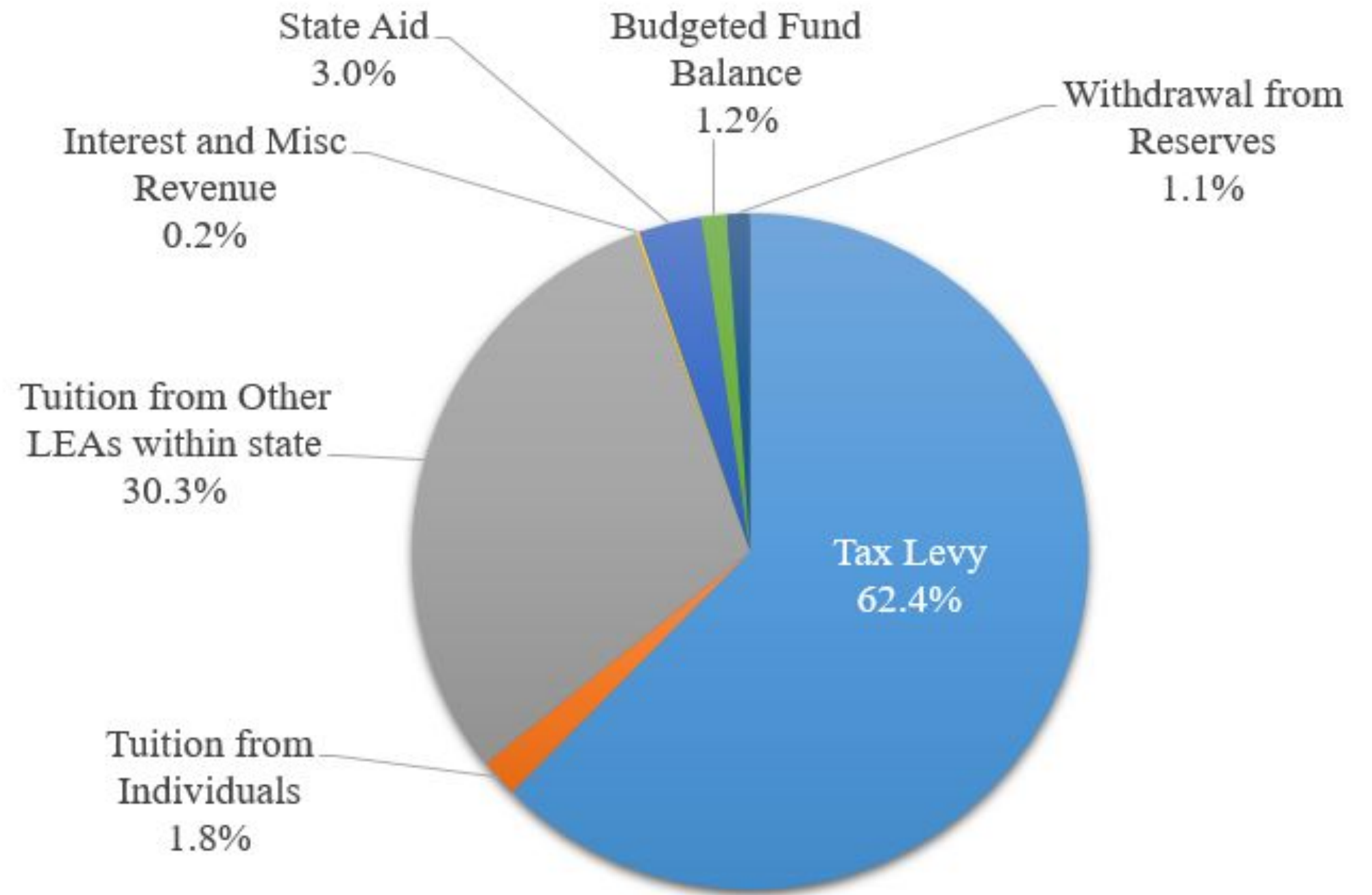
# Sources - Fund 10

- Tax Levy
- Tuition from Individuals
- Tuition from Other LEAs
- Transportation
- Interest and Miscellaneous Revenue
- State Aid
- Fund Balance
- Withdrawal from Reserve Accounts

# Anticipated Revenues: FY23

Description	FY23
Tax Levy	23,008,261
Tuition from Individuals	680,410
Tuition from Other LEAs within state	11,157,459
Interest and Misc Revenue	59,696
State Aid	1,108,389
Budgeted Fund Balance	446,000
Withdrawal from Reserves	410,000
<i>Total</i>	<i>36,870,215</i>

## Fund 10 Revenue: \$36,870,215



# Revenue Drivers

- Tuition:
  - Boonton Township Enrollment
  - Morris Vocational - Biotech Enrollment
  - Lake Drive Enrollment
- Budgeted Fund Balance
- Tax Levy
- Withdrawal from Capital Reserve

# Revenues: FY22 vs. FY23

<u>Account</u>	<u>Description</u>	<u>FY22 Budget</u>	<u>FY22 Anticipated (6/30/22)</u>	<u>Difference \$</u>	<u>FY23</u>	<u>Difference \$</u>
10-1210-000	Tax Levy	22,557,119	22,557,119	0	23,008,261	451,142
10-1310	<i>Tuition from Individuals</i>	472,400	873,916	401,516	680,410	208,010
10-1310-000	Nonresident students - other	169,400	202,420	33,020	189,000	19,600
10-1310-001	Nonresident students - faculty	10,000	16,500	6,500	8,500	-1,500
10-1310-002	Preschool tuition	0	388,240	388,240	230,810	230,810
10-1310-421 (10-1342-000)	Before/After care	200,000	191,222	-8,778	172,100	-27,900
10-1310-422 (10-1350-000)	Summer Academy	93,000	75,534	-17,466	80,000	-13,000
10-1320	<i>Tuition from Other LEAs within state</i>	11,935,688	11,671,598	-264,090	11,157,459	-778,229
10-1315-000 (10-1320-000)	Morris Vocational - Biotech	262,192	247,210	-14,982	109,559	-152,633
10-1320-000	Boonton Township	4,143,990	4,055,820	-88,170	3,687,335	-456,655
10-1320-207	LD SY	6,573,162	6,483,974	-89,188	6,550,000	-23,162
10-1320-208	LD ESY	436,000	425,633	-10,367	397,500	-38,500
10-1320-209	LD Preschool	0	0	0	0	0
10-1320-220	LD Itinerant	520,344	458,961	-61,383	413,065	-107,279
10-1410-000	Transportation (subscription) fees	0	7,389	7,389	9,800	9,800
10-1510-000 (10-1xxx)	Interest	0	8,917	8,917	10,000	10,000
10-1510-001 (10-1xxx)	Interest on Capital Reserve	105	0	-105	100	-5
10-1910-000	Other revenue - Facility use / rentals	0	2,928	2,928	5,000	5,000
10-1980-000	Refund to prior year expenditures	0	46,134	46,134	34,601	34,601
10-1990-001	Misc revenue	52,268	390	-51,878	195	-52,073
10-3121-000	Categorical Transp Aid	78,377	78,377	0	78,377	0
10-3131-000	Extraordinary Aid	79,549	79,549	0	79,549	0
10-3132-000	Categorical Spec Ed Aid	911,502	911,502	0	911,502	0
10-3177-000	Categorical Security Aid	38,961	38,961	0	38,961	0
10-303	Budgeted Fund Balance	8,206	8,206	0	446,000	437,794
10-307	Withdrawal from Cap Reserve	292,336	292,336	0	410,000	117,664
	<i>Total</i>	<i>36,426,511</i>	<i>36,577,322</i>	<i>150,811</i>	<i>36,870,215</i>	<i>443,704</i>

# Next Steps

- Finalize Appropriations
- Tentative Budget Recommendation
- Review By NJDOE County Office
- Public Hearing

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## Questions:

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