

Mountain Lakes School District



Fiscal Year 2023/24 Budget: Anticipated Revenues
February 6, 2023

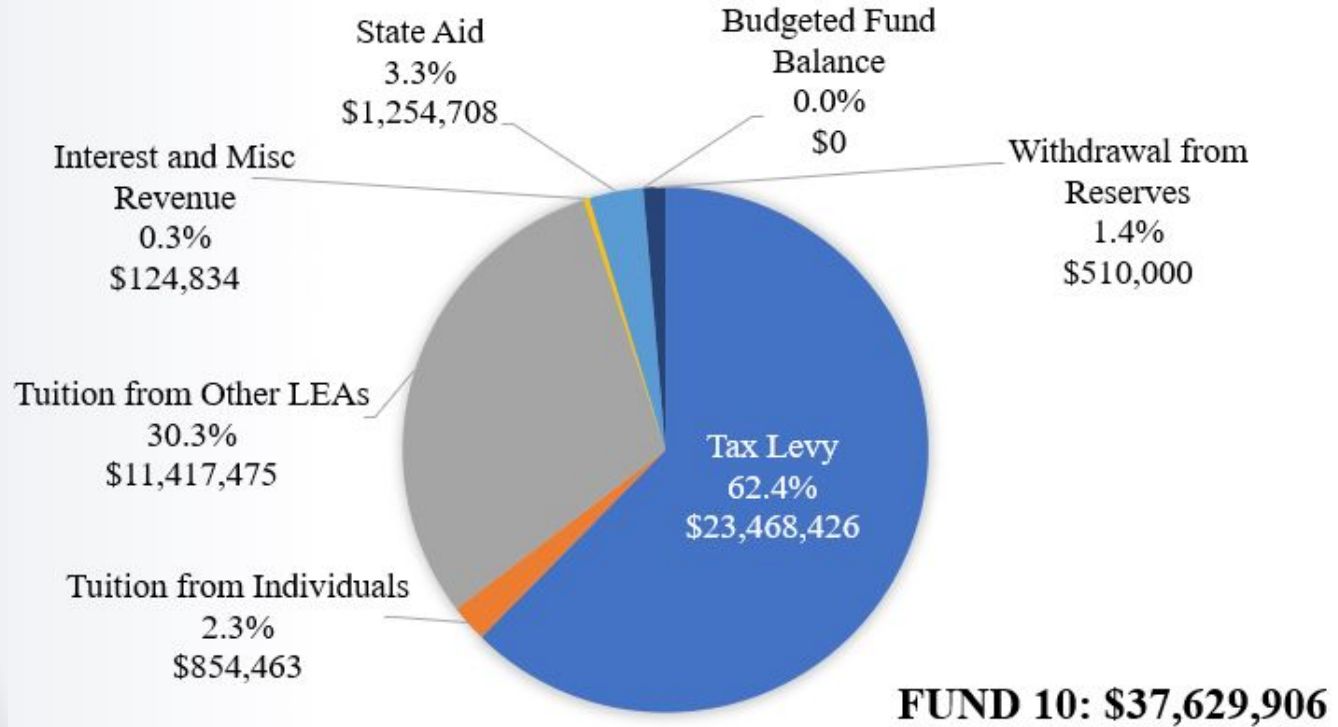
Overview

- Revenue Sources
- Anticipated Revenues
- Revenues: FY23 vs. FY24
- Next Steps

Revenue Sources

- Review of Different Funds
 - *General, Special Revenue & Debt Service*
- Fund 10
 - Tax Levy
 - Tuition
 - State Aid
 - Fund Balance
 - Reserve Account Withdrawals
 - Other Sources

Anticipated Revenues



Revenues: FY23 vs. FY24

Description	FY23 Budgeted Revenue (NJDOE)	FY23 Anticipated Revenue at 6/30	FY24 (Anticipated)
Tax Levy	23,008,261	23,008,261	23,468,426
Nonresident students - other	189,000	334,100	250,575
Nonresident students - faculty	8,500	13,000	13,000
Preschool tuition	230,810	307,777	276,999
Before/After care	72,100	310,000	232,500
Summer Academy	80,000	81,389	81,389
Morris Vocational - Biotech	109,559	109,559	0
Boonton Township	3,687,335	3,796,894	3,522,624
LD SY	6,550,000	7,084,984	6,900,958
LD ESY	397,500	484,054	432,191
LD Preschool	0	0	0
LD Itinerant	413,065	689,877	551,902
Transportation (subscription) fees	9,800	9,800	9,800
Interest	10,000	55,312	41,484
Interest on Capital Reserve	100	0	100
Other revenue - Facility use / rentals	5,000	16,197	16,197
Refund to prior year expenditures	34,601	0	34,601
Misc revenue	195	43,269	32,452
Categorical Transp Aid	78,377	78,377	78,377
Extraordinary Aid	79,549	79,549	79,549
Categorical Spec Ed Aid	1,057,821	1,057,821	1,057,821
Categorical Security Aid	38,961	38,961	38,961
Budgeted Fund Balance	446,000	446,000	0
Withdrawal from Capital Reserve	410,000	410,000	0
Withdrawal from Maintenance Reserve	0	0	410,000
Withdrawal from Tuition Reserve	100,000	100,000	100,000
<i>Fund 10 Revenues</i>	<i>37,016,534</i>	<i>38,555,181</i>	<i>37,629,906</i>

Next Steps

- Adjust Revenue Projections
- Finalize appropriations
- NJDOE County Office review
- Public Hearing

Summary

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Questions:

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