## **Minimum Fund Balance**

Annually, it is in the best interest of Goldendale School District that the board of directors target a goal of 9 percent of the prior year's expenditures, <u>excluding ALE expenditures</u>, to address potential general fund needs and continue to maintain an acceptable and adequate minimum fund balance for district operations.

Cross References:	6040 - Expenditures in Excess of Budget 6020 - System of Funds and Accounts
Legal References:	RCW 28A.320.070 School district as self-insurer - Authority RCW 28A.505 School Districts' Budgets 28A.505.130 Budget - Requirements for balancing estimated expenditures

Adoption Date: 2/22/21 Classification: **Discretionary** Revised Dates:

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