

Old Redford Academy

Resolution of the Old Redford Academy Board of Directors – General Fund Amended Budget

RESOLVED, that this resolution shall be the revised general appropriations act of Old Redford Academy for the fiscal year ending June 30, 2023.

BE IT FURTHER RESOLVED that the revenues estimated to be \$15,415,501 available for appropriations in the general fund are as follows:

Revenue

Local	30,450
State	9,801,414
Federal	4,758,530
Other Financing Sources	825,107

Total Revenue \$15,415,501

BE IT FURTHER RESOLVED, that \$14,878,963 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:


Expenditures

Instruction:	
Basic Programs	\$ 4,668,526
Added Needs	982,408
Support Services:	
Pupil	554,700
Instructional Staff	893,353
General Administration	998,319
School Administration	911,953
Business	691,725
Operations/Maintenance	2,059,336
Transportation	198,250
Central Support	918,085
Athletic Activities	101,850
Community Services	11,554
Other Financing Uses	1,888,904

Total Appropriated	<u>\$14,878,963</u>
Excess Revenues Over (Under) Expenditures	\$ 536,538
Beginning Fund Balance, July 1, 2022	<u>\$ 7,621,288</u>
Ending Fund Balance, June 30, 2023 (estimated)	<u>\$ 8,157,826</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Old Redford Academy Board of Directors at a properly noticed open meeting held the 27th day of June, 2023, at which a quorum was present.

By:  _____

Old Redford Academy

Resolution of the Old Redford Academy Board of Directors – Special Revenue Fund Amended Budget

RESOLVED, that this resolution shall be the Special Revenue Fund appropriations act of Old Redford Academy for the fiscal year ending June 30, 2023.

BE IT FURTHER RESOLVED that the revenues estimated to be \$721,057 available for appropriations in the general fund are as follows:

Revenue	
State	15,870
Federal	705,187
 Total Revenue	 <u>\$ 721,057</u>

BE IT FURTHER RESOLVED, that \$870,678 of the total available to appropriate in the Food Service Fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Food Service	\$ 870,678
 Total Appropriated	 <u>\$ 870,678</u>
Excess Revenues Over (Under) Expenditures	\$ (149,621)
Beginning Fund Balance, July 1, 2022	<u>\$ 187,833</u>
Ending Fund Balance, June 30, 2023 (estimated)	<u>\$ 38,212</u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Old Redford Academy Board of Directors at a properly noticed open meeting held the 27th day of June, 2023, at which a quorum was present.

By: 