

Stillwater Area Public Schools No. 834

September 25, 2023

Preliminary Comparison of School District Taxes Payable in 2023 and 2024

		Actual Taxes Payable in 2023	Preliminary Estimate of Proposed Taxes Payable in 2024	Estimated Change in Annual Taxes (Prior to Referendum)	Estimated Impact of Bond Referendum	Estimated Total Change in Taxes (with Referendum)	
						Annual	Monthly
Type of Property	Estimated Market Value	Estimated School District Property Taxes					
Residential Homestead	\$100,000	\$275	\$270	-\$5	\$28	\$23	\$2
	200,000	613	608	-5	71	66	6
	300,000	952	946	-6	114	108	9
	400,000	1,290	1,283	-7	157	150	13
	500,000	1,615	1,607	-8	197	189	16
	600,000	1,981	1,973	-8	246	238	20
	700,000	2,347	2,340	-7	296	289	24
	800,000	2,713	2,706	-7	345	338	28
	900,000	3,079	3,073	-6	394	388	32
1,000,000	3,445	3,439	-6	444	438	37	
Commercial/Industrial	\$250,000	\$827	\$823	-\$4	\$103	\$99	\$8
	500,000	1,732	1,730	-2	224	222	19
	750,000	2,638	2,637	-1	345	344	29
	1,000,000	3,544	3,544	0	466	466	39
2,000,000	7,167	7,171	4	951	955	80	
Apartments	\$250,000	\$915	\$916	\$1	\$123	\$124	\$10
	500,000	1,830	1,833	3	246	249	21
	1,000,000	3,659	3,665	6	493	499	42
	2,000,000	7,319	7,331	12	986	998	83

Key Assumptions:

1. Preliminary Pay 24 RMV is estimated to change by 11.95% and NTC by 14.04% as compared to taxes payable 2023.
 2. Assumes no change in the value of individual parcels of property from 2023 to 2024 taxes. If the value of a parcel changed, the change in taxes will be different than shown above.
 3. Taxes payable in 2024 are based on latest estimates of proposed levy, as of the date above.
- * For commercial-industrial property, the estimates above are for property in the City of Stillwater. The tax impact for commercial industrial property in other municipalities in the school district may be slightly different due to the varying impact of the Twin Cities Fiscal Disparity program.