

**FAIRBANKS NORTH STAR BOROUGH BOARD OF EDUCATION**

**RESOLUTION 2019-19:**

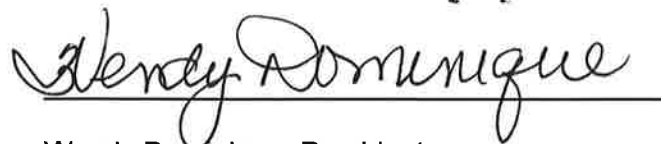
**AUTHORIZING THE PARTICIPATION OF THE FAIRBANKS NORTH STAR BOROUGH SCHOOL DISTRICT'S EMPLOYEES IN THE PUBLIC EMPLOYEES' DEFERRED COMPENSATION PLAN OF ALASKA AND THE PAYMENT OF THE REQUIRED CONTRIBUTIONS, PURSUANT TO AS 39.45 ET SEQ.**

WHEREAS, the Fairbanks North Star Borough School District, located in Fairbanks, Alaska, wishes to increase the fringe benefits of its employees by adoption of a deferred compensation program;

NOW, THEREFORE, BE IT RESOLVED, by the Fairbanks North Star Borough Board of Education that:

1. Pursuant to AS 39.45.010 et. seq., the Fairbanks North Star Borough Board of Education of the Fairbanks North Star Borough School District, requests permission to become a participating employer of the Public Employees' Deferred Compensation Program of Alaska.
2. All regular full-time employees of the Fairbanks North Star Borough School District shall be eligible to be participating members of the Public Employees' Deferred Compensation Program of Alaska.
3. All regular part-time employees of the Fairbanks North Star Borough School District shall be eligible to be participating members of the Public Employees' Deferred Compensation Program of Alaska.
4. The following employee groups are excluded from participation: None.
5. The Fairbanks North Star Borough School District acknowledges the Public Employees' Deferred Compensation Program of Alaska is a voluntary plan which accepts employee contributions on either a pre-tax or post-tax basis through payroll deduction. No employer contributions may be made to the program.
6. The Fairbanks North Star Borough School District further requests that participation in the Public Employees' Deferred Compensation Program of Alaska be made effective April 1, 2019.
7. The Fairbanks North Star Borough Board of Education authorizes and directs Andreau DeGraw, chief operations officer, or his designee, to:
  - a. take any and all steps necessary to enroll the Fairbanks North Star Borough School District and its employees in the Public Employees' Deferred Compensation Program; and
  - b. initiate a Participation Agreement between the Fairbanks North Star Borough School District and the State of Alaska; Department of Administration.

Passed and Approved: February 19, 2019



Wendy Dominique, President  
Board of Education

ATTEST:



Sharon Tuttle  
Executive Assistant to the Board of Education

