

FAIRBANKS NORTH STAR BOROUGH BOARD OF EDUCATION

RESOLUTION 2024-02:

ESTABLISHING SIGNATORY AUTHORITY

WHEREAS, each fiscal year the district receives monies from various sources in support of educational programs, enters into signed agreements on behalf of such programs, submits reports documenting compliance with funding agencies, and disburses funds in support of such programs; and

WHEREAS, each fiscal year the district enters into partnerships and signed agreements in support of educational programs where monies are neither received nor disbursed other than for in-kind support; and

WHEREAS, by state law, all school money is to be deposited in the Fairbanks North Star Borough centralized treasury under the control of the borough's chief financial officer; and

WHEREAS, certain funding agencies and political bodies require a school board resolution identifying official district positions authorized to carry out the necessary business activities of the district;

NOW, THEREFORE, BE IT RESOLVED by the Fairbanks North Star Borough Board of Education:

Section 1. The Fairbanks North Star Borough School District Chief School Administrator and the Chief Operations Officer are authorized to conduct all necessary business activities related to the receipt and disbursement of district controlled funds, and the activities of all other grant and contract agreements.

Section 2. In accordance with School Board Policy 321, the Superintendent of Schools may delegate to other school personnel the exercise of any powers and the discharge of any duties imposed upon the superintendent by school board policy or by vote of the school board.

Section 3. The Fairbanks North Star Borough Chief Financial Officer is delegated the authority to authorize disbursement of school district funds from the borough's centralized treasury on behalf of school district expenditures related to:

- a. independent financial audit;
- b. self-insured losses;
- c. insurance and bonding; and
- d. risk management services.

Section 4. This resolution is effective for FY 2023-2024.

Passed and Approved: June 6, 2023



Chrya C. Sanderson, President
Board of Education

ATTEST:


Carmella Richardson
Board of Education Executive Assistant