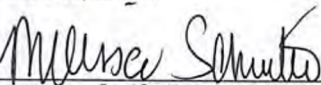



## Notice of Hearing 2024-2025 Budget

The governing body of Unified School District 373 will meet on the 9th day of September 2024 at 7:05 PM at 308 E 1st St., Newton, KS 67114 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, building needs assessment and Board state assessments review is available at McKinley Administrative Center on the district website and will be available at this hearing.

The Amount of 2024 Tax to be Levied and Expenditures (published below) establish the maximum limits of the 2024-2025 Budget. The 'Est. Tax Rate' (column 7), shown for comparative purposes, is subject to slight change depending on final assessed valuation.

	Code 99 Line	2022-2023 Actual		2023-2024 Actual		2024-2025 Proposed Budget		
		Actual Expenditures (1)	Actual Tax Rate* (2)	Actual Expenditures (3)	Actual Tax Rate* (4)	Budgeted Expenditures (5)	Amount of 2024 Tax to be Levied (6)	Est. Tax Rate* (7)
<b>OPERATING</b>								
General	06	25,166,900	20.000	26,083,907	20.000	26,808,486	3,223,843	20.000
Supplemental General (LOB)	08	7,583,386	13.179	8,051,623	15.320	8,471,482	3,141,987	13.975
<b>SPECIAL REVENUE</b>								
Federal Funds	07	3,815,121		6,897,946		1,715,614		
Adult Education	10	0	0.000	0	0.000	0	0	0.000
Preschool-Aged At-Risk	11	234,603		191,933		258,067		
Adult Supplemental Education	12	19,250		19,250		45,750		
At-Risk Education Fund	13	5,460,312		5,788,441		6,690,210		
Bilingual Education	14	233,988		285,234		306,178		
Virtual Education	15	40,350		35,078		135,272		
Capital Outlay	16	2,488,032	8.000	4,664,337	8.000	6,033,980	1,808,183	8.000
Driver Training	18	4,503		5,591		31,011		
Declining Enrollment	19	0	0.000	0	0.000	0	0	0.000
Extraordinary School Program	22	0		0		0		
Food Service	24	2,129,174		2,000,861		2,626,032		
Professional Development	26	126,788		96,853		609,194		
Parent Education Program	28	184,086		187,813		255,607		
Summer School	29	5,289		3,555		45,307		
Special Education	30	5,715,805		5,806,372		7,682,491		
Cost of Living	33	0	0.000	0	0.000	0	0	0.000
Career and Postsecondary Education	34	1,642,189		1,603,458		1,912,480		
Gifts and Grants	35	351,043		1,785,545		880,747		
Special Liability Expense Fund	42	0	0.000	0	0.000	0	0	0.000
School Retirement	44	0	0.000	0	0.000	0	0	0.000
Extraordinary Growth Facilities	45	0	0.000	0	0.000	0	0	0.000
Special Reserve Fund	47	0		0				
KPERS Special Retirement Contribution	51	3,974,287		3,786,765		4,089,706		
Contingency Reserve	53	121,392		89,696				
Textbook & Student Material Revolving	55	124,971		276,772				
Activity Fund	56	552,877		506,479				
<b>DEBT SERVICE</b>								
Bond and Interest #1	62	4,187,000	11.805	5,361,748	9.911	5,186,075	2,185,584	9.721
Bond and Interest #2	63	0	0.000	0	0.000	0	0	0.000
No-Fund Warrant	66	0	0.000	0	0.000	0	0	0.000
Special Assessment	67	0	0.000	0	0.000	0	0	0.000
Temporary Note	68	0	0.000	0	0.000	0	0	0.000
<b>COOPERATIVES</b>								
Special Education	78	8,870,514		9,273,514		10,717,334		
<b>TOTAL USD EXPENDITURES</b>	100	73,031,860	52.984	82,802,771	53.231	84,501,023	10,359,597	51.696
Less: Transfers	105	14,532,467		16,592,938		13,671,365		
<b>NET USD EXPENDITURES</b>	110	58,499,393		66,209,833		70,829,658		
<b>TOTAL USD TAXES LEVIED</b>	115	9,273,725		10,107,774		10,359,597		
<b>OTHER</b>								
Historical Museum	80	0	0.000	0	0.000	0	0	0.000
Public Library Board	82	0	0.000	0	0.000	0	0	0.000
Public Library Board Employee Benefits	83	0	0.000	0	0.000	0	0	0.000
Recreation Commission	84	1,467,000	7.561	1,538,000	6.554	1,818,000	1,466,449	6.522
Rec Comm Emp Benefits & Spec Liab	86	475,000	2.299	531,894	2.347	575,000	507,686	2.258
<b>TOTAL OTHER</b>	120	1,942,000	9.860	2,069,894	8.901	2,393,000	1,974,135	8.780
<b>TOTAL TAXES LEVIED</b>	125	\$11,143,808		\$11,922,097		\$12,333,732		
Assessed Valuation - General Fund	128	\$154,423,887		\$166,093,807		\$161,192,169		
Assessed Valuation - All Other Funds	130	\$189,689,672		\$203,387,668		\$224,836,489		
Assessed Valuation - Capital Outlay	129	\$189,347,168		\$203,049,786		\$226,022,924		
<b>Outstanding Indebtedness, July 1</b>		2022		2023		2024		
General Obligation Bonds	135	18,270,000		22,380,000		17,675,000		
Capital Outlay Bonds	140	0		0		0		
Temporary Note	145	0		0		0		
No-Fund Warrant	150	0		0		0		
Lease Purchase Principal	153	0		588,165		6,985,406		
<b>TOTAL USD DEBT</b>	155	18,270,000		22,968,165		24,660,406		
*Tax Rates are expressed in Mills								
		Board President				Clerk of the Board		

## Exceeding the Revenue Neutral Tax Rate for the 2024-2025 School Year

The governing body of Unified School District 373 will meet on the 9th day of September 2024 at 7:00 PM at 308 E 1st St., Newton, KS 67114 for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of tax to be levied. Detailed budget information, including budget profile, is available at McKinley Administrative Center and will be available at this hearing.

	Revenue Neutral Tax Rate			2024-2025	
	Actual Tax Levied	Actual Tax Rate	Neutral Tax Rate	Estimated Tax Levied	Est. Tax Rate
General	\$3,328,422	20.000	20.594	\$3,223,843	20.000
Capital Outlay	\$1,640,674	8.000	7.236	\$1,808,183	8.000
Bond and Interest #2	\$0	0.000	0.000	\$0	0.000
<b>ALL OTHER FUNDS</b>					
Supplemental General (LOB)	\$3,123,907	15.320		\$3,141,987	13.975
Adult Education	\$0	0.000		\$0	0.000
Cost of Living	\$0	0.000		\$0	0.000
Special Liability Expense Fund	\$0	0.000		\$0	0.000
Extraordinary Growth Facilities	\$0	0.000		\$0	0.000
Bond and Interest #1	\$2,021,317	9.911		\$2,185,584	9.721
No-Fund Warrant	\$0	0.000		\$0	0.000
Special Assessment	\$0	0.000		\$0	0.000
Temporary Note	\$0	0.000		\$0	0.000
Historical Museum	\$0	0.000		\$0	0.000
Public Library Board	\$0	0.000		\$0	0.000
Public Library Board Employee Benefits	\$0	0.000		\$0	0.000
<b>Sub Total - All Other Funds</b>	\$5,145,224	25.231	22.810	\$5,327,571	23.696

  
Board President  
Clerk of the Board