

OXNARD UNION HIGH SCHOOL DISTRICT  
 RETIREE HEALTH BENEFITS TRUST  
 WWW.OUHSDRHBT.ORG

**REGULAR BOARD MEETING AGENDA**

Thursday, September 28, 2023 4pm  
 OUHSD District Boardroom  
 1800 Solar Drive, Oxnard, CA 93030

*The mission of the Trust shall be to financially ensure, through investment of Trust funds a comprehensive health and benefits program for every eligible retiree of the OUHSD at the most efficient cost achievable through unity of design, purchase and administration. In accordance with requirements of the Americans with Disabilities Act and related federal regulations, individuals who require special accommodation, including but not limited to an American Sign Language interpreter, accessible seating or documentation in accessible formats, should contact the District Superintendent's office at least two days before the meeting date.*

The regular meeting of the Retiree Health Benefits Trust will begin at 4:00 pm. Pursuant to Government Code § 54956, no business other than what is set forth in this regular meeting agenda may be considered by the "Committee". In accordance with Government Code § 54954.3.

A complete agenda packet is available [www.ouhsdrhbt.org](http://www.ouhsdrhbt.org)

- I. OFFICIAL OPENING OF MEETING
- II. PLEDGE OF ALLEGIANCE
- III. ADOPTION OF AGENDA  
*Agenda items may be reordered by the Board.*
- IV. APPROVAL OF MINUTES  
Regular Board Minutes dated May 18, 2023
- V. AUDIENCE TO ADDRESS BOARD OF TRUSTEES CONCERNING ANY AGENDA ITEMS:  
*Those persons wishing to address the Board may do so at this time. Individual presentations are limited to three (3) minutes each, or in the case of a group of people speaking on a specific item, ten (10) minutes will be permitted.*
- VI. PRESENTATION
  - a. Canterbury Consulting, Incorporated Investment Performance Review – (2st Quarter 2023 & update through end of August, 2023)
- VII. ITEMS FOR DISCUSSION/POSSIBLE ACTION BY THE BOARD
  - a. Trust Investment Assets—Rebalancing, Diversification, Purchase or Sale of Investments, Potential Change(s) to Allocations, and/or Change(s) of Managers
- VIII. PRESENTATION
  - a. Fiduciary Duties Training – *Erica Deutsch, Bush Gottlieb, a Law Corporation*
- IX. CONSENT AGENDA ITEMS:
  - a. Consideration of Ratification of Invoices: Bush Gottlieb Law Firm Invoice #106804 for \$4,130.00, Invoice #106885 for \$1,890, Invoice#106999 for \$945; Vance, Thrift and Biller LLP Invoice #74097 for \$2,675.00; CSEBO Invoice#A24-00002 July 2023 for \$870,688.36; Invoice#AR24-00014 August 2023 for \$887,794.24 and Invoice#AR24-00028 for \$424,627.20.
- X. INFORMATION ITEMS
  - a. City National Bank Checking Account Statements (May-July 2023)
  - b. US Bank Investment Statements (April-August 2023)
  - c. Vance, Thrift and Biller LLP Financial Statements (2nd Quarter 2023)
  - d. Vance, Thrift and Biller LLP Engagement Letter 2023
  - e. 2022 CA Exempt Organization Annual Information Return
  - f. OFTSE RHBT Representatives August 8, 2023 Letter

XI. LIST OF CORRESPONDENCE – (AVAILABLE FOR REVIEW AT THE DISTRICT OFFICE)

- a. BostonPartners Portfolio Summary
- b. MetWestFunds July 29, 2023 Summary Prospectus
- c. [www.payden.com/prospectus.aspx](http://www.payden.com/prospectus.aspx)
- d. Franklintempleton.com/fundreports

XII. ITEMS FOR FUTURE CONSIDERATION

XIII. FUTURE MEETINGS

- i. December 21, 2023
- ii. March 21, 2024
- iii. May 16, 2024

*All meetings are scheduled for 4pm and will be held at the OUHSD District Office Boardroom*

XIV. ADJOURNMENT