

St. Tammany Parish School Board

MONTHLY FINANCIAL STATEMENT

GENERAL FUND



For the Period
July 1, 2023 to August 31, 2023
(Cash Basis)



GENERAL FUND

The General Fund accounts for the day to day operations of the School Board.

ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedule
For the Period August 1, 2023 to August 31, 2023 (Cash basis)

	Aug 2023 Actual	Aug 2022 Actual	Current to Prior Year Variance	FY 2024 Proposed Budget	FY 2024 Actual to date	FY 2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Variance with FY 2023 Actual
Budgetary Fund Balance, Beginning of Year				\$ 138,700,949	\$ 140,567,155	\$ 1,866,206	\$ 138,877,151	\$ 1,690,004
Resources (Inflows)								
Local Sources:								
Ad Valorem Taxes	-	-	-	118,990,000	-	(118,990,000)	-	-
Sales and Use Taxes	-	-	-	140,060,000	-	(140,060,000)	-	-
Tuition:								
Summer School/Drivers Education/Community Ed.	25,650	45,660	(20,010)	1,921,000	25,650	(1,895,350)	45,660	(20,010)
Earnings on Investments	423,149	224,689	198,460	3,900,000	815,345	(3,084,655)	320,211	495,134
Medical Services	-	-	-	6,000,000	-	(6,000,000)	-	-
Other	42,384	67,534	(25,150)	1,082,000	45,284	(1,036,716)	71,892	(26,608)
Total Resources from Local Sources	491,183	337,883	153,300	271,953,000	886,279	(271,066,721)	437,763	448,516
State Sources:								
Equalization (MFP)	19,653,445	18,493,708	1,159,737	211,700,000	37,282,778	(174,417,222)	36,724,492	558,286
Contributions to								
Teachers' Retirement	-	-	-	4,600	-	(4,600)	-	-
Revenue Sharing	-	-	-	2,160,000	-	(2,160,000)	-	-
Restricted Grant	-	-	-	13,544,643	-	(13,544,643)	-	-
Professional Improvement Program	-	-	-	21,000	-	(21,000)	-	-
Non-Public Students	-	-	-	170,000	-	(170,000)	-	-
Total Resources from State Sources	19,653,445	18,493,708	1,159,737	227,600,243	37,282,778	(190,317,465)	36,724,492	558,286
Federal Sources:								
FEMA Disaster Relief	-	-	-	-	-	-	-	-
ROTC	18,721	21,899	(3,178)	638,000	18,721	(619,279)	21,899	(3,178)
Total Resources from Federal Sources	18,721	21,899	(3,178)	638,000	18,721	(619,279)	21,899	(3,178)
Total Resources	20,163,349	18,853,490	1,309,859	500,191,243	38,187,778	(462,003,465)	37,184,154	1,003,624
Other Financing Sources								
Transfers In:								
Bond Proceeds	-	-	-	-	-	-	-	-
Indirect Costs	-	-	-	4,900,000	-	(4,900,000)	-	-
Total Other Financing Sources	-	-	-	4,900,000	-	(4,900,000)	-	-
Amounts Available for Appropriations	20,163,349	18,853,490	1,309,859	643,792,192	178,754,933	(465,037,259)	176,061,305	2,693,628

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ST. TAMMANY PARISH SCHOOL BOARD
Covington, Louisiana

General Fund
Budget Comparison Schedules
For the Period August 1, 2023 to August 31, 2023 (Cash basis)

(Continued)

	Aug 2023 Actual	Aug 2022 Actual	Current to Prior Year Variance	2024 Proposed Budget	FY 2024 Actual to date	2024 Variance with Budget	FY 2023 Actual to date	FY 2024 Actual Variance with FY 2023 Actual
Charges to Appropriations (Outflows)								
Current:								
Instruction:								
Regular Education Programs	\$ 14,878,658	\$ 14,659,676	\$ 218,982	\$ 189,763,676	\$ 16,725,521	\$ 173,038,155	\$ 15,690,996	\$ 1,034,525
Special Education Programs	6,476,229	6,312,903	163,326	84,259,238	6,795,840	\$ 77,463,398	6,615,694	180,146
Vocational Education Programs	493,601	489,884	3,717	6,036,689	737,020	\$ 5,299,669	716,035	20,985
Other Instructional Programs	1,194,717	1,022,889	171,828	9,896,797	1,514,255	\$ 8,382,542	1,265,389	248,866
Special Programs	288,458	292,355	(3,897)	3,028,384	329,532	\$ 2,698,852	321,912	7,620
Support Services:								
Pupil Support	2,562,480	2,469,336	93,144	29,383,565	2,733,038	\$ 26,650,527	2,660,542	72,496
Instructional Staff Support	1,398,278	1,172,368	225,910	12,894,494	2,238,900	\$ 10,655,594	1,812,928	425,972
General Administration	268,667	317,229	(48,562)	9,381,566	586,444	\$ 8,795,122	567,238	19,206
School Administration	2,420,667	2,351,065	69,602	29,284,319	2,594,070	\$ 26,690,249	2,535,562	58,508
Business Administration	282,140	294,126	(11,986)	3,376,176	538,295	\$ 2,837,881	529,980	8,315
Operation and Maintenance of Plant	6,613,490	6,504,439	109,051	45,292,134	8,813,964	\$ 36,478,170	8,631,747	182,217
Pupil Transportation	2,981,748	3,454,175	(472,427)	42,152,527	3,788,587	\$ 38,363,940	3,728,245	60,342
Central Services	775,095	748,622	26,473	11,440,555	1,436,744	\$ 10,003,811	1,202,162	234,582
Community Service Programs	-	34,622	(34,622)	1,103,800	55,513	\$ 1,048,287	34,622	20,891
Facilities Acquisition and Construction	58,820	56,604	2,216	682,673	109,385	\$ 573,288	110,516	(1,131)
Debt Service	-	-	-	563,861	-	\$ 563,861	-	-
Transfers Out	4,806,326	757,751	4,048,575	8,990,423	4,997,920	3,992,503	757,751	4,240,169
Total Charges to Appropriations	45,499,374	40,938,044	4,561,330	487,530,877	53,995,028	433,535,849	47,181,319	6,813,709
Budgetary Fund Balance, End of Year				\$ 138,264,970	\$ 124,759,905	\$ 13,505,065	\$ 128,879,986	\$ (4,120,081)