

**St. Tammany Parish School Board**  
**MONTHLY FINANCIAL STATEMENT**  
**GENERAL FUND**



For the Period  
July 1, 2022 to June 30, 2023  
(Modified Accrual Basis)



## **GENERAL FUND**

The General Fund accounts for the day to day operations of the School Board.

**ST. TAMMANY PARISH SCHOOL BOARD**  
Covington, Louisiana

**General Fund**  
**Budget Comparison Schedule**  
**For the Period July 1, 2022 to June 30, 2023 (Modified Accrual Basis)**

	June 2023 Actual	June 2022 Actual	Current to Prior Year Variance	FY 2023 Budget	FY 2023 Actual to date	FY 2023 Variance with Budget
<b>Budgetary Fund Balance,</b>						
<b>Beginning of Year</b>				\$ 138,005,698	\$ 138,877,151	\$ 871,453
<b>Resources (Inflows)</b>						
<b>Local Sources:</b>						
Ad Valorem Taxes	5,684,454	1,697,037	3,987,417	113,358,300	117,767,485	4,409,185
Sales and Use Taxes	35,950,817	36,642,825	(692,008)	140,301,700	145,218,199	4,916,499
Tuition:						
Summer School/Drivers Education/Community Ed.	19,793	137,316	(117,523)	1,703,000	1,920,049	217,049
Earnings on Investments	632,060	10,461	621,599	400,000	4,777,994	4,377,994
Medical Services	73,581	5,321,428	(5,247,847)	5,981,000	1,120,321	(4,860,679)
Other	121,980	161,325	(39,345)	1,167,920	1,157,302	(10,618)
<b>Total Resources from Local Sources</b>	<b>42,482,685</b>	<b>43,970,392</b>	<b>(1,487,707)</b>	<b>262,911,920</b>	<b>271,961,350</b>	<b>9,049,430</b>
<b>State Sources:</b>						
Equalization (MFP)	18,900,768	18,552,941	347,827	218,485,629	217,533,297	(952,332)
Contributions to						
Teachers' Retirement	721	2,375	(1,654)	3,600	5,248	1,648
Revenue Sharing	-	-	-	2,113,000	2,151,366	38,366
Restricted Grant	173,682	86,235	87,447	228,000	448,543	220,543
Professional Improvement Program	2,910	4,713	(1,803)	19,000	20,730	1,730
Non-Public Students	4,534	51,620	(47,086)	145,000	169,636	24,636
<b>Total Resources from State Sources</b>	<b>19,082,615</b>	<b>18,697,884</b>	<b>384,731</b>	<b>220,994,229</b>	<b>220,328,820</b>	<b>(665,409)</b>
<b>Federal Sources:</b>						
FEMA Disaster Relief	-	1,335	(1,335)	-	48,829	48,829
ROTC	128,718	128,239	479	564,000	637,423	73,423
<b>Total Resources from Federal Sources</b>	<b>128,718</b>	<b>129,574</b>	<b>(856)</b>	<b>564,000</b>	<b>686,252</b>	<b>122,252</b>
<b>Total Resources</b>	<b>61,694,018</b>	<b>62,797,850</b>	<b>(1,103,832)</b>	<b>484,470,149</b>	<b>492,976,422</b>	<b>8,506,273</b>
<b>Other Financing Sources</b>						
Transfers In:						
Bond Proceeds	-	-	-	-	-	-
Indirect Costs	1,890,864	1,472,246	418,618	3,320,000	5,124,158	1,804,158
<b>Total Other Financing Sources</b>	<b>1,890,864</b>	<b>1,472,246</b>	<b>418,618</b>	<b>3,320,000</b>	<b>5,124,158</b>	<b>1,804,158</b>
<b>Amounts Available for Appropriations</b>	<b>63,584,882</b>	<b>64,270,096</b>	<b>(685,214)</b>	<b>625,795,847</b>	<b>636,977,731</b>	<b>11,181,884</b>

(continued)

**ST. TAMMANY PARISH SCHOOL BOARD**  
Covington, Louisiana

**General Fund**  
**Budget Comparison Schedules**  
**For the Period July 1, 2022 to June 30, 2023 (Modified Accrual Basis)**

(Continued)

	June 2023 Actual	June 2022 Actual	Current to Prior Year Variance	2023 Budget	FY 2023 Actual to date	2023 Variance with Budget
<b>Charges to Appropriations (Outflows)</b>						
Current:						
Instruction:						
Regular Education Programs	\$ 36,954,671	\$ 30,001,640	\$ 6,953,031	\$ 189,763,676	\$ 199,674,540	\$ (9,910,864)
Special Education Programs	12,458,930	12,693,578	(234,648)	84,259,238	74,772,753	9,486,485
Vocational Education Programs	803,163	900,675	(97,512)	6,036,689	6,062,792	(26,103)
Other Instructional Programs	1,625,894	1,532,771	93,123	9,896,797	9,991,093	(94,296)
Special Programs	281,797	1,299,671	(1,017,874)	3,028,384	3,155,311	(126,927)
Support Services:						
Pupil Support	5,034,091	4,819,920	214,171	29,383,565	30,516,060	(1,132,495)
Instructional Staff Support	1,453,366	1,614,798	(161,432)	12,894,494	14,300,398	(1,405,904)
General Administration	4,253,418	897,638	3,355,780	9,381,566	9,044,754	336,812
School Administration	4,968,131	4,558,276	409,855	29,284,319	29,138,298	146,021
Business Administration	337,553	303,634	33,919	3,376,176	3,301,528	74,648
Operation and Maintenance of Plant	5,048,005	6,016,662	(968,657)	45,292,134	46,007,969	(715,835)
Pupil Transportation	6,629,613	6,359,148	270,465	42,152,527	41,758,413	394,114
Central Services	1,548,888	1,090,419	458,469	11,440,555	9,268,270	2,172,285
Community Service Programs	-	96,753	(96,753)	1,103,800	1,203,840	(100,040)
Facilities Acquisition and Construction	56,482	95,172	(38,690)	682,673	654,542	28,131
Debt Service	-	-	-	563,861	563,861	-
Transfers Out	7,935,119	25,075,825	(17,140,706)	8,990,423	16,996,154	(8,005,731)
<b>Total Charges to Appropriations</b>	<b>89,389,121</b>	<b>97,356,580</b>	<b>(7,967,459)</b>	<b>487,530,877</b>	<b>496,410,576</b>	<b>(8,879,699)</b>
<b>Budgetary Fund Balance, End of Year</b>				<b>\$ 138,264,970</b>	<b>\$ 140,567,155</b>	<b>\$ (2,302,185)</b>