

# Cambrian School District

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Real Property Status Update

*Presented by:*

**Terra Realty Advisors, Inc.**

June 4, 2020



# Summary Direction from Board

## Fire House:

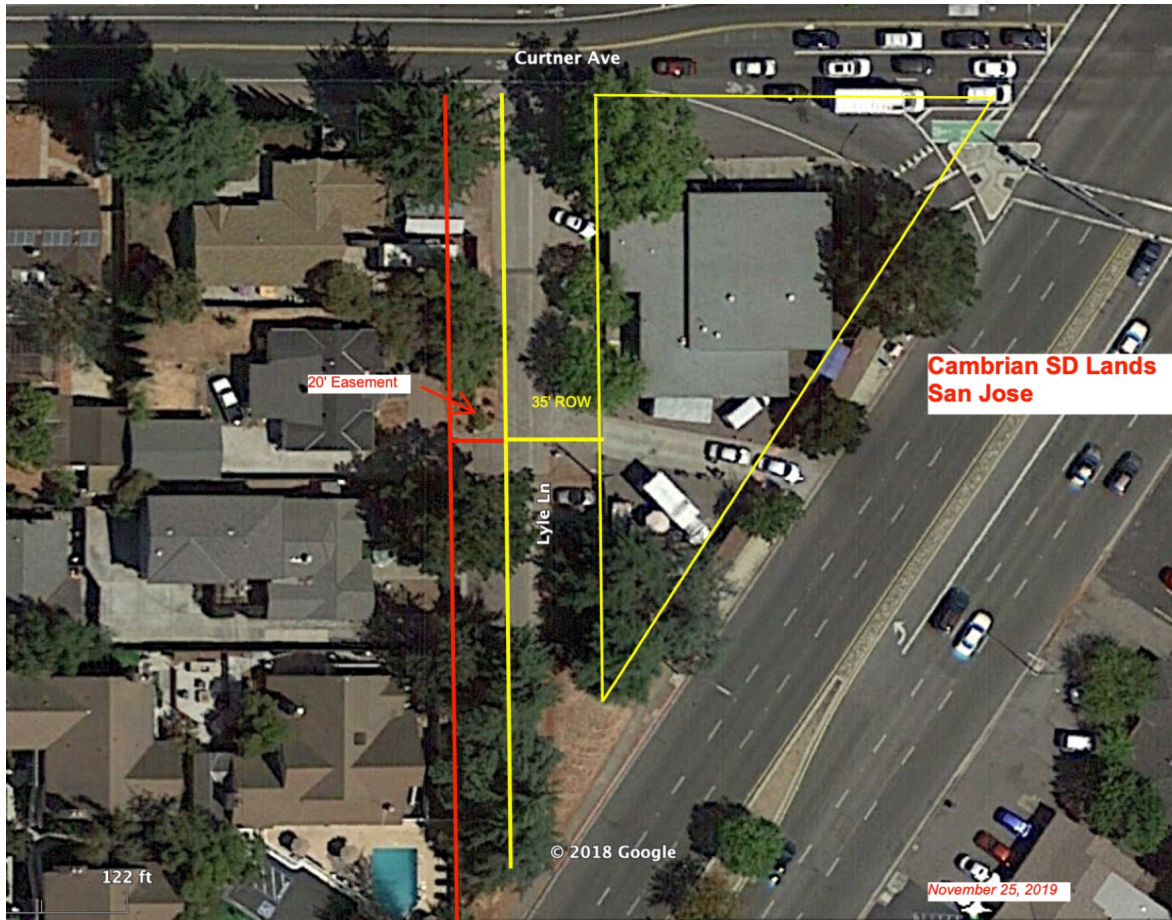
- Resolve Lyle Lane land issues
- Market for lease or exchange, for maximum return to CSD

## Metzler A:

- Identify a developer to ground lease this portion of the property - to create value and revenue to CSD, being respectful to the neighbors and local community

## Metzler C:

- Request a General Plan Amendment from PQP to Residential for this portion of the property
- Identify a single-family home developer to create value and return to CSD, being respectful of the neighbors and local community
- Identify an exchange property



# Fire House - Red Dog Shred





# Fire House Status


Extension of current lease in process – 1 year



Title reports received on adjacent residential properties

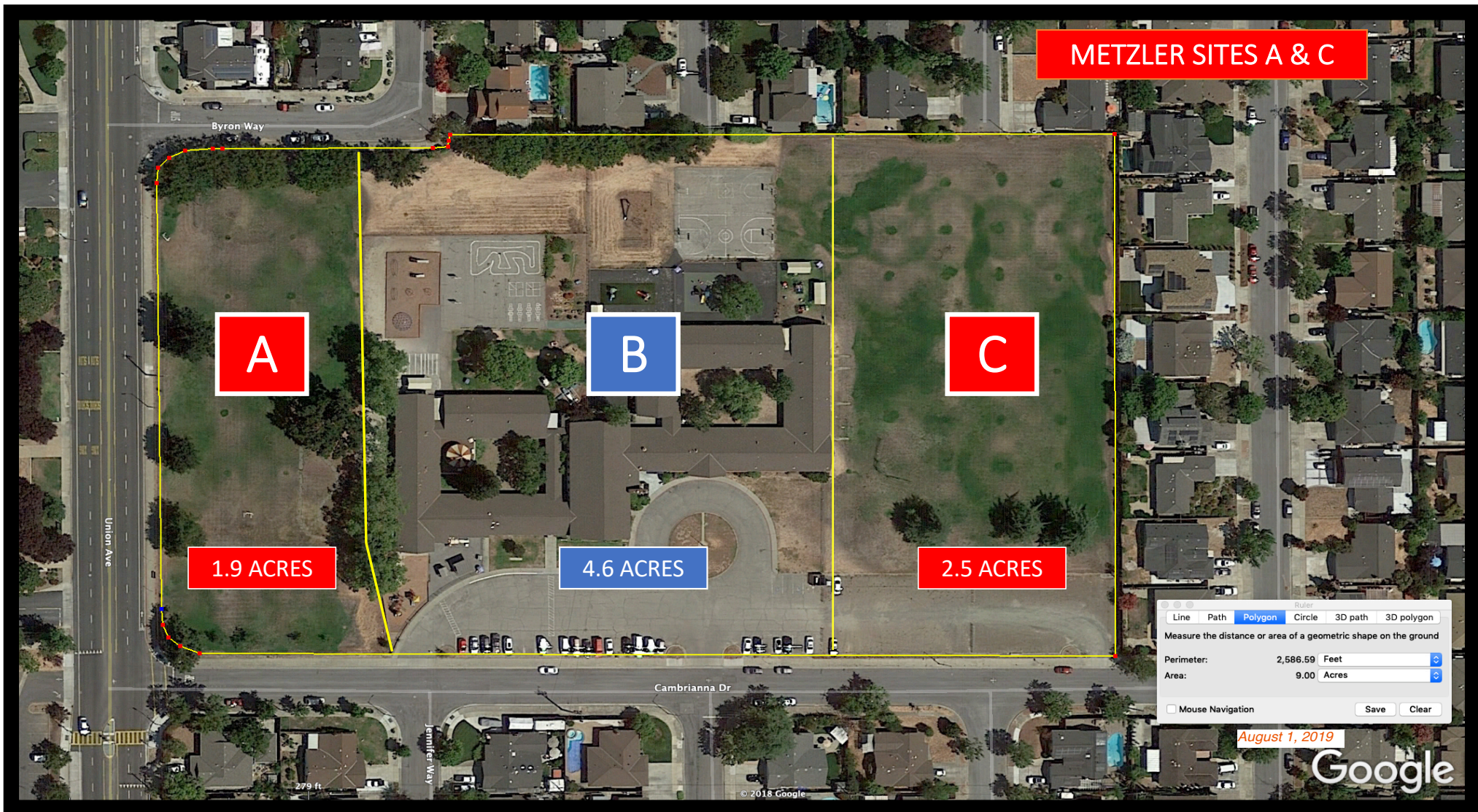


Working with the City and County on Lyle Lane right-of-way



Goal: Resolve title and access issues to increase the value of this property








# Metzler A Status

CSD is considering a long-term ground lease, to create annual ongoing revenue for school district purposes

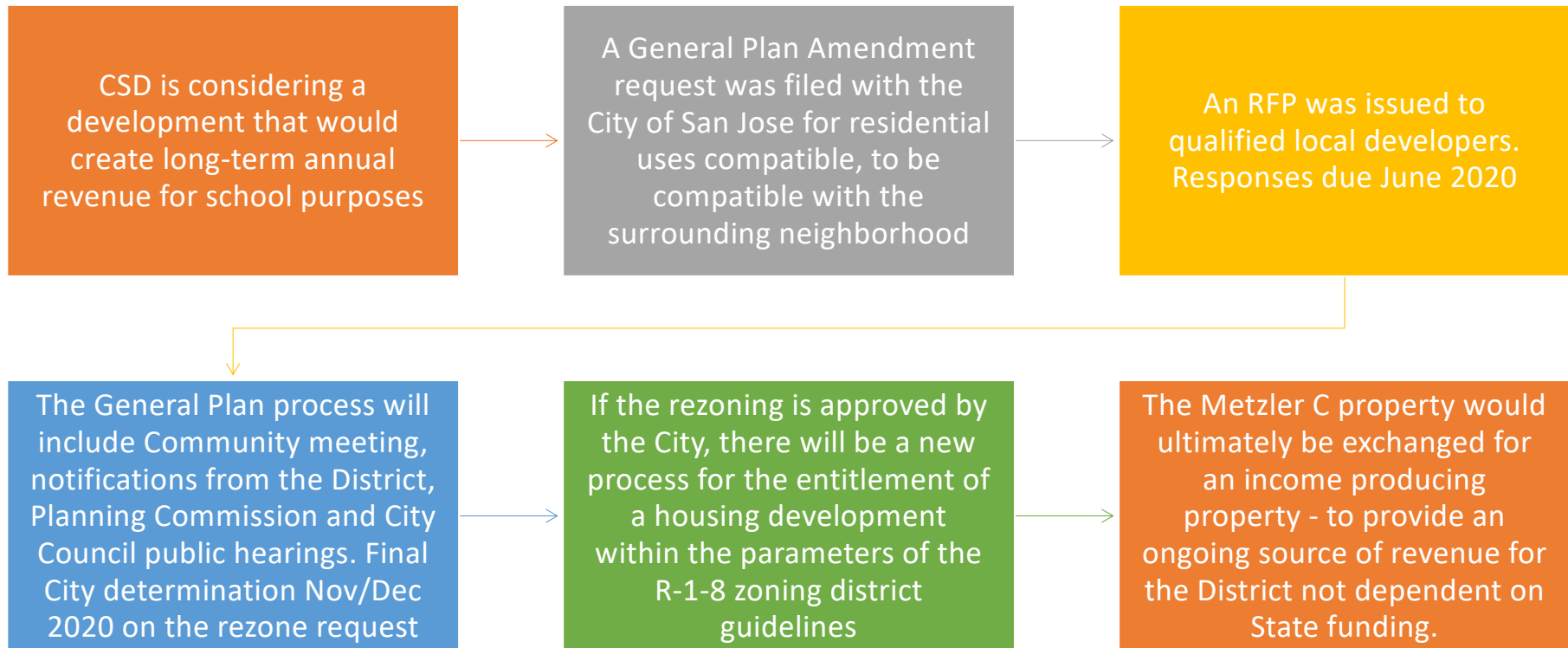


Request for Proposals have been sent to qualified developers and operators for a memory care – assisted living project



Proposals due July 2020

# Metzler C Status



# Q & A







**Thank you !**