

CAMBRIAN SCHOOL DISTRICT

Board Policy

Policy 3302

Adopted: January 22 2002

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BUSINESS AND NON-INSTRUCTIONAL OPERATIONS

Types of Funds

I. Revolving Cash Fund

The board shall have a revolving cash fund entitled, "The Revolving Fund Account of the Cambrian School District" with a one thousand six hundred dollars (\$1,600.00) limit.

II. Student Body Funds

a. Student Body Activities

The Board of Trustees of the Cambrian School District does hereby authorize and subscribe to the objectives of Student Body activities at the intermediate school and does hereby direct the Superintendent to establish regulations and procedures for the conduct of Student Body activities and act as the general supervisor.

b. Student Finance

The basic purpose of raising and expending money by a student body is to promote the general welfare, morale, and educational experiences of the student body in worthwhile co-curricular activities beyond those provided by the District.

c. Trustee for Student Body Funds

The Board of Trustees appoints the school principal to act as trustee for the Student Body Fund.

d. The funds shall be administered and maintained using generally accepted accounting procedures.

III. School Student Service Funds

- a. The Board does hereby authorize the establishment of a School Student Service Fund at each of the elementary schools (K-5) in the District and does hereby authorize the Superintendent to establish regulations and procedures for the conduct of these funds, and act as the general supervisor.

- b. The basic purpose of raising and expending money by the students is to promote the general welfare, morale, and educational experiences of the students in worthwhile co-curricular activities beyond those provided by the District.
- c. The Board appoints the school principal to act as trustee for the School Student Service Fund.
- d. Chief Financial Officer is responsible for an annual audit to the Board.