

Pennsylvania Tax Credit Programs



SPECIAL PURPOSE ENTITY PROGRAM

John Fierro
Director of Scholarships
jfierro@allentowndiocese.org
610-866-0581 ext. 2344



PROGRAM BACKGROUND

Education Improvement Tax Credits (EITC)

- Established in 2001
- Currently 18 states have similar programs
- Has \$175 million in funding

Opportunity Scholarship Tax Credits (OSTC)

- Established in 2012-2013
- Has \$60 million in funding

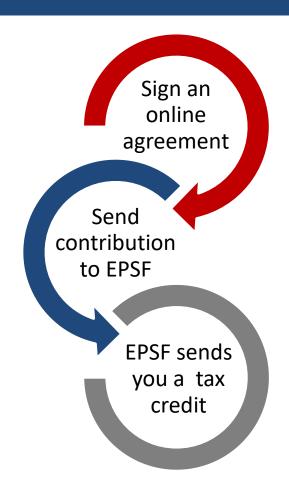


DONOR BENEFITS

- Donors receive a <u>90%</u> tax credit on their contribution
 - \$10,000 contribution = \$9,000 tax credit (example)
- This programs allows <u>you</u> to direct your taxes
- This tax credit programs benefit <u>BOTH</u> St. Jerome Regional school & the donor



HOW DOES IT WORK



Credits available for 2022 and 2023



CALL TO ACTION

- Determine if you or your business qualify
 - Income or Assets
 - Income greater than \$200,00 or net worth +1 million
 - PA liability
 - Must be a PA resident
- Do you know other donors who may qualify
 - Share our marketing materials
 - Pass on my business card
 - Collaborate with me to contact them directly

