



# NAPLES

CLASSICAL ACADEMY

## Naples Classical Academy (NCA)

Minutes for Special Meeting of the Board of Directors

May 16, 2023, at 6:00 P.M.

Via Zoom

	Name	Office	Present via Zoom	Absent	Arrived Late	Departed Early
1	Mr. Derrick Ayers	Vice Chair		✓		
2	Mr. Timothy Hall	Treasurer	✓			
3	Mr. Matthew Mathias	Board Chair	✓			
4	Dr. Holly Miller	Secretary	✓			
5	Dr. Mark Russo	Director		✓		
6	Mr. William Truog	Director	✓			

School Personnel in Attendance:	OptimaED Personnel in Attendance:	Guests in Attendance:
Mr. Ronald Garcia, Head of School	Mrs. Erika Donalds	
	Mrs. Susan Tumer	

- Meeting was called to order at 6:04 P.M. by Mr. Mathias.
- Attendance roll call conducted by Mr. Mathias
- Agenda Adoption – Motion by Tim Hall to adopt the agenda as presented, seconded by Bill Truog, vote: unanimous.
- Public Comment
  - Michaela Thomas
- Unfinished Business
  - Mr. Mathias reviewed the letters of intent from two different parties, Creative World Franchising and Infinium Investments, for the outparcel. Offer letter amount, due diligence time period, operating structure and ownership were reviewed.
    - Tim Hall motioned to accept the contract from Creative World Franchising as presented, seconded by Bill Truog. Dr. Miller recommended adding language to a future purchase agreement to grant enrollment preference to NCA employees. Mr. Hall moved the question. Vote- unanimous.
- Board Comments
  - Tim- thank you to Matt for all the hard work put into the process.
  - Holly- agreed with Tim's thanks for Matt.
  - Bill- appreciative of Matt's efforts and leadership.

- d. Matt- will start conversation about capital campaign for gymnasium at next finance committee meeting.

7. Adjournment – meeting adjourned at 6:26 P.M.

**Reviewed and approved by Board Chair, Mr. Matthew Mathias**

Matthew W Mathias

Matthew W Mathias (Sep 19, 2023 13:33 EDT)

*Signature*

Sep 19, 2023

*Date*