

2018 Bond Update

February 20, 2019

- Total Bond Expenditures Update
- Update by Feeder



Total Bond Expenditures

<i>Total Budget by Feeder</i>	<i>Sum of Total Budget</i>	<i>Amount Spent</i>	<i>Amount Encumbered</i>	<i>% Complete of Spent</i>
<i>BHS</i>	\$ 14,591,743	\$ -	\$ 2,100	0%
<i>District Wide</i>	\$ 44,071,456	\$ -	\$ 4,607,456	0.0%
<i>LHS</i>	\$ 17,054,337	\$ -	\$ 137,208	0.0%
<i>MVHS</i>	\$ 56,090,262	\$ -	\$ 40,428	0.0%
<i>TVHS</i>	\$ 17,192,202	\$ -	\$ 48,990	0.0%
<i>Grand Total</i>	\$ 149,000,000	\$ -	\$ 4,834,081	0%



Berthoud HS Feeder

<i>Feeder Budget</i>	<i>Original Bond Budget</i>	<i>Amount Encumbered</i>	<i>Amount Spent</i>	<i>% Complete of Spent</i>
<i>BHS Feeder total Budget</i>	\$ 14,591,743	\$ 2,100	\$ -	0%
Berthoud Elementary	\$ 5,369,051	\$ 2,100	\$ -	0%
Berthoud High School	\$ 3,246,540	\$ -	\$ -	0%
Ivy Stockwell Elementary	\$ 3,615,964	\$ -	\$ -	0%
Turner Middle School/ECE	\$ 2,360,188	\$ -	\$ -	0%



Thompson Valley HS Feeder

<i>Feeder Budget</i>	<i>Original Bond Budget</i>	<i>Amount Encumbered</i>	<i>Amount Spent</i>	<i>% Complete of Spent</i>
TVHS	\$ 17,192,202	\$ 48,990	\$ -	0%
BF Kitchen Elementary	\$ 1,519,269	\$ -	\$ -	0%
Big Thompson Elementary School	\$ 1,820,901	\$ -	\$ -	0%
Carrie Martin Elementary	\$ 896,237	\$ -	\$ -	0%
Garfield Elementary	\$ 1,131,044	\$ -	\$ -	0%
Namaqua Elementary School	\$ 1,239,516	\$ 48,990	\$ -	0%
Sarah Milner Elementary School	\$ 743,144	\$ -	\$ -	0%
Thompson Valley High School	\$ 5,628,570	\$ -	\$ -	0%
Van Buren Elementary	\$ 1,212,155	\$ -	\$ -	0%
Walt Clark Middle	\$ 3,001,368	\$ -	\$ -	0%
Grand Total	\$ 149,000,000	\$ 4,838,281	\$ -	0%



Namaqua ES –
Playground Revitalization



BEFORE



AFTER

Mountain View HS Feeder

<i>Feeder Budget</i>	<i>Original Bond Budget</i>	<i>Amount Encumbered</i>	<i>Amount Spent</i>	<i>% Complete of Spent</i>
MVHS	\$ 56,090,262	\$ 40,428	\$ -	0%
Conrad Ball Middle School	\$ 2,325,545	\$ -	\$ -	0%
High Plains	\$ 70,455	\$ -	\$ -	0%
Mary Blair Elementary School	\$ 1,558,749	\$ 29,828	\$ -	0%
Monroe Elementary School/ECE	\$ 1,680,746	\$ -	\$ -	0%
Mountain View High School	\$ 4,497,473	\$ 2,100	\$ -	0%
New EC-8	\$ 43,533,250	\$ 8,500	\$ -	0%
Stansberry Elementary School	\$ 1,227,684	\$ -	\$ -	0%
Winona Elementary School	\$ 1,196,361	\$ -	\$ -	0%



Mary Blair ES –
Playground Revitalization



BEFORE



AFTER

Loveland HS Feeder

<i>Feeder Budget</i>	<i>Original Bond Budget</i>	<i>Amount Encumbered</i>	<i>Amount Spent</i>	<i>% Complete of Spent</i>
LHS	\$ 17,054,337	\$ 137,208	\$ -	0%
Bill Reed Middle School	\$ 2,547,728	\$ -	\$ -	0%
Centennial Elementary School	\$ 815,009	\$ 68,420	\$ -	0%
Cottonwood Elementary School	\$ 1,229,255	\$ -	\$ -	0%
Coyote Ridge Elementary School	\$ 768,364	\$ -	\$ -	0%
L. Edmondson Elementary/ECE	\$ 1,123,590	\$ 68,788	\$ -	0%
Lincoln Elementary School	\$ 943,124	\$ -	\$ -	0%
Loveland High School	\$ 5,152,827	\$ -	\$ -	0%
Lucile Erwin Middle School	\$ 2,322,303	\$ -	\$ -	0%
Ponderosa Elementary School	\$ 687,671	\$ -	\$ -	0%
Truscott Elementary School	\$ 1,464,469	\$ -	\$ -	0%





Centennial ES –
Playground Revitalization

District Wide

<i>Feeder Budget</i>	<i>Original Bond Budget</i>	<i>Amount Encumbered</i>	<i>Amount Spent</i>	<i>% Complete of Spent</i>
<i>DW - Total Budget</i>	\$ 44,071,456	\$ 4,607,456	\$ -	0%
Bond Contingency/Inflation	\$ 7,462,185	\$ -	\$ -	0%
Bond Inflation	\$ 6,097,080	\$ -	\$ -	0%
Bond Management	\$ 3,443,916	\$ -	\$ -	0%
Charter Schools	\$ 1,200,000	\$ -	\$ -	0%
Community Connections	\$ 386,297	\$ -	\$ -	0%
Environmental	\$ 2,269,290	\$ -	\$ -	0%
Ferguson High School	\$ 1,165,728	\$ -	\$ -	0%
Support Buildings/DW Projects/I	\$ 6,751,639	\$ 4,883	\$ -	0%
Security	\$ 3,495,000	\$ 211,157	\$ -	0%
Roofing	\$ 11,800,322	\$ 4,391,416	\$ -	0%



Bond Premium

\$34,863,238 Bond Premium
 - \$10,808,000 BOE approved in January (*CTE-Ferguson/ECE/Support Services moves*)
 \$24,055,238 Additional Opportunities

- Remaining approximately \$24 million has not yet been earmarked by BOE. Ongoing communications with staff and community.
- Staff to present recommendations to BOE by April.

<i>Additional Projects for Bond Premium</i>	<i>Projected Cost</i>
Athletic Field at Ray Patterson- Move to synthetic, repair facility and create track for competition	\$ 2,100,000
High impact athletic repairs at BHS, MVHS, LHS	\$ 750,000
Replenish old furniture in schools - most furniture is 20+years old, this will help move to more collaboration and 21st century learning environments (750 rooms at \$5,000/rm)	\$ 3,750,000
Additional maintenance priority needs	\$ 9,935,000
Technology lab re-design	\$ 100,000
Upfront bond cost including fees and consultant	\$ 822,162
Bond Con't	\$ 6,600,000
	\$ 24,057,162 <i>Total projected projects</i>

Educational Specifications

• Educational Specification (Ed Spec) will help guide vision of all Districts projects so buildings will enhance educational experience:

- Feb. 28th: *Educational Vision Workshop*

- This includes a half day workshop with staff, students, and community to review design aspects

- ✓ Libraries

- ✓ Labs

- ✓ Furniture

- ✓ Other building educational spaces



Collaboration:



- Meetings with:
 - Student Advisory Committee meetings – Dr. Schaffer
 - Athletic Directors
 - Finance and Purchasing coordination
 - Facility Managers / TSD departments
 - Summer project coordination – various departments, notification to affected schools
 - Bond Advisory Committee / CBOC meetings
 - Initial communication with sites
 - Internal processes/procedures for consistency and efficiency
- Project Kick off meetings
 - Early Childhood Education – staff, design team
 - Continuing Technical Education / Ferguson – staff, design team
 - Security and Roofing – Facilities, design teams
- Planning the following critical meetings
 - Community Meetings in March – Working with Communications for PK8, ECE, CTE
 - Design Advisory Groups

Thank You!

- ✓ BOE for your time
- ✓ Community for your support

