



2023-2024

Adopted Budget

June 19, 2023

General Fund 199
School Nutrition Fund 240
Debt Service Fund 599



**Fredericksburg Independent School District
 General Operating Fund 199
 Adopted Budget by Function and Object
 for Fiscal Year 2023 - 2024
 June 19, 2023**



Object Code	Estimated Revenue	2023- 2024 Budget	
5700	Local Revenue	\$ 57,981,152	(Includes property tax collections which are based on CURRENT YEAR estimated valuations)
5800	State Revenue	2,971,529	
5900	Federal Revenue	810,000	
Total Estimated Revenue		\$ 61,762,681	

Function Code	Budgeted Expenditures		6100	6200	6300	6400	6500	6600
11	Instruction	\$ 18,472,454	\$ 16,885,145	\$ 514,927	\$ 963,142	\$ 109,240	\$ -	\$ -
12	Instructional Resources & Media Svcs	\$ 267,239	\$ 211,889	\$ 14,485	\$ 40,250	\$ 615	\$ -	\$ -
13	Curr & Instructional Staff Development	\$ 98,710	\$ -	\$ 58,200	\$ 675	\$ 39,835	\$ -	\$ -
21	Instructional Leadership	\$ 975,701	\$ 920,647	\$ 27,752	\$ 11,752	\$ 15,550	\$ -	\$ -
23	School Leadership	\$ 1,804,816	\$ 1,727,770	\$ 12,616	\$ 40,000	\$ 24,430	\$ -	\$ -
31	Guidance & Counseling Services	\$ 997,650	\$ 950,957	\$ 9,173	\$ 34,045	\$ 3,475	\$ -	\$ -
32	Social Services	\$ 76,226	\$ 72,326	\$ -	\$ 2,400	\$ 1,500	\$ -	\$ -
33	Health Services	\$ 422,702	\$ 373,302	\$ 1,900	\$ 11,100	\$ 36,400	\$ -	\$ -
34	Pupil Transportation	\$ 1,109,590	\$ 766,563	\$ 38,950	\$ 256,528	\$ 47,549	\$ -	\$ -
36	Co-Curricular Activities	\$ 1,841,954	\$ 982,663	\$ 155,733	\$ 234,525	\$ 454,034	\$ -	\$ 15,000
41	General Administration	\$ 1,497,524	\$ 1,141,817	\$ 253,530	\$ 35,650	\$ 66,527	\$ -	\$ -
51	Plant Maintenance	\$ 4,082,128	\$ 2,509,917	\$ 983,148	\$ 381,925	\$ 192,138	\$ -	\$ 15,000
52	Security & Monitoring Services	\$ 398,570	\$ -	\$ 317,070	\$ 81,500	\$ -	\$ -	\$ -
53	Data Processing Services	\$ 741,282	\$ 425,316	\$ 218,466	\$ 84,000	\$ 13,500	\$ -	\$ -
61	Community Services	\$ 546,507	\$ 351,757	\$ 60,000	\$ 54,900	\$ 79,850	\$ -	\$ -
71	Debt Service	\$ 126,273	\$ -	\$ -	\$ -	\$ -	\$ 126,273	\$ -
81	Facilities Acquisition and Construction	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
91	Recapture Payment to state	\$ 26,143,254	\$ -	\$ 26,143,254	\$ -	\$ -	\$ -	\$ -
92	Recapture Incremental Costs	\$ 43,000	\$ -	\$ 43,000	\$ -	\$ -	\$ -	\$ -
93	Shared Service Arrangement	\$ 1,367,100	\$ -	\$ -	\$ -	\$ 1,367,100	\$ -	\$ -
99	Inter-Governmental Charges	\$ 750,000	\$ -	\$ 750,000	\$ -	\$ -	\$ -	\$ -
Total Budgeted Expenditures		\$ 61,762,681	\$ 27,320,069	\$ 29,602,204	\$ 2,232,392	\$ 2,451,743	\$ 126,273	\$ 30,000

00-8911	Operating Transfer Out	-	44%	48%	4%	4%	0%
Total Exp & Operating Transfer Out		\$ 61,762,681					

Estimated Increase (Decrease) to Fund Balance \$ 0

Expenditure Object Code Summary

6100	Salaries and Benefits	\$ 27,320,069	
6200	Contracted Services	\$ 3,458,950	(includes lobbying obj 6214)
6200	Contracted Services - Recapture	\$ 26,143,254	
6300	Supplies and Materials	\$ 2,232,392	
6400	Other Operating Expenses	\$ 2,451,743	(includes statutorily required postings in newspaper obj 6491)
6500	Debt Service	\$ 126,273	
6600	Capital Outlay	\$ 30,000	
8900	Operating Transfer Out	\$ -	
Total Exp & Operating Transfer Out		\$ 61,762,681	

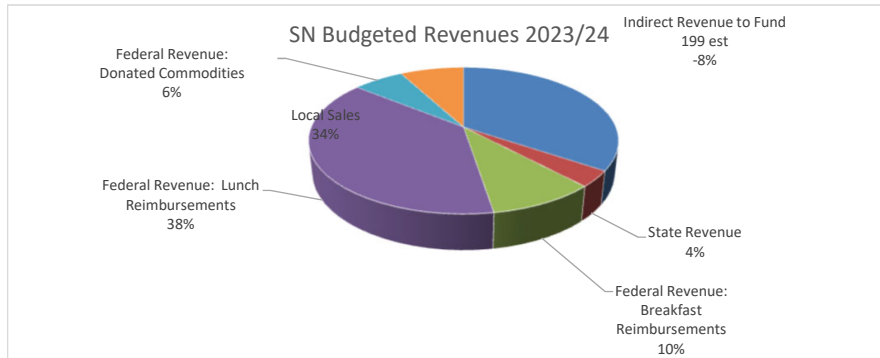
Estimated Fund Balance as of 6/30/23 \$ 16,822,926
Estimated Fund Balance as of 6/30/24 \$ 16,822,926

**Fredericksburg Independent School District
 School Nutrition Fund 240
 Statement of Revenues and Expenditures
 Adopted Budget 2023/2024
 June 19, 2023**



REVENUE

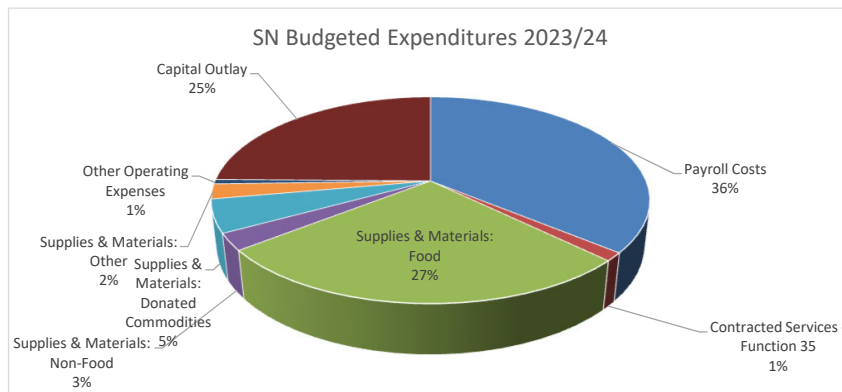
Object Code	Revenue	Beginning/ Original Budget	Actual %	Per Enrolled 3051
5700	Local Sales	\$ 780,000	41%	
5800	State Revenue	\$ 80,138	4%	
5921	Federal Revenue: Breakfast Reimbursements	\$ 215,000	11%	
5922	Federal Revenue: Lunch Reimbursements	\$ 870,000	46%	
5923	Federal Revenue: Donated Commodities	\$ 143,000	7%	
5929	Indirect Revenue to Fund 199 est	\$ (180,000)	-9%	
Total Revenue		\$ 1,908,138	100%	\$ 625



EXPENDITURES

Object Code	Expenditure	Beginning/ Original Budget	Actual %	Per Enrolled 3051
6100	Payroll Costs	\$ 1,000,000	48%	
6200	Contracted Services - Function 35	\$ 36,100	2%	
6341	Supplies & Materials: Food	\$ 755,000	36%	
6342	Supplies & Materials: Non-Food	\$ 73,000	3%	
6344	Supplies & Materials: Donated Commodities	\$ 143,000	7%	
63xx	Supplies & Materials: Other	\$ 65,000	3%	
6400	Other Operating Expenses	\$ 20,000		
		\$ 2,092,100		\$ 686
6600	Capital Outlay	\$ 688,000		
Total Expenditures		\$ 2,780,100		\$ 911

	\$ (871,962)
Fund Balance estimated at 6/30/23	\$ 1,232,000
Change estimated during 2023/24	\$ (871,962)
Fund Balance estimated 6/30/24	\$ 360,038



**Fredericksburg Independent School District
 Debt Service Fund 599
 Revenues and Expenditures
 Adopted Budget 2023/2024
 June 19, 2023**



REVENUE

Object Code	Revenue	Beginning/ Original Budget	Per Enrolled 3051
571x	Local Revenue-Property taxes	\$ 7,665,859	
574x	Local Revenue	\$ 300,000	
5800	State Revenue (homestead exemption made whole)	\$ -	
7900	Other Resources - Bond Issuance Costs	\$ -	
Total Revenue		\$ 7,965,859	\$ 2,611

EXPENDITURES

Object Code	Expenditure	Beginning/ Original Budget	Per Enrolled 3051
6511	Debt Service Principal	\$ 4,394,043	
6521	Debt Service Interest	\$ 3,563,816	
6524	Debt Service - Bond Issuance Costs	\$ -	
6599	Debt Service Fees	\$ 8,000	
Total Expenditures - Function 71		\$ 7,965,859	\$ 2,611

Net Change in Fund Balance

Fund Balance estimated at 6/30/23	\$ 2,471,687
Change estimated during 2023/24	\$ -
Fund Balance estimated 6/30/24	<u>\$ 2,471,687</u>

Notes Debt Service payments are due on 2/15 (principal and interest) and on 8/15 (interest only) each year.

Principal represents \$3,050,000 of current principal owed + \$1,344,043 in early redemption of bonds

