



# **General Fund Budget Framework & Update For FY 2022-23**

**Presented by Brian Schultz, Director of Finance**

# Purpose

- The purpose of this presentation is to deliver a set of recommended budget assumptions and parameters to the school board.
- Preparatory work to begin building the FY2022-23 general fund budget.
- No action sought this evening
- Overall district budget approval sought in May (preliminary) and June (final).

# Framework assumptions & parameters

- Strategic framework
- Enrollment
- Levy
- State funding
- Employee compensation
- Staffing/class size ratios

# CARES Funding Round 1

- Coronavirus Relief Funds (CRF – approx. \$1.5M)
  - Used to support child care, building staff/support and custodial staff for first half of FY21, technology, and PPE/cleaning supplies
- GEER/ESSER Funds (approx. \$700K)
  - Used to support child care, building staff/support and custodial staff for second half of FY21, counselors and technology.

# CRRSA Funding Round 2

- ESSER Funds (approx. \$2.4M)
  - ESSER 9.5% allocation – approx. \$300K
    - Summer school programming only
  - ESSER 90% allocation – approx. \$2.1M
    - District has broad discretion on how to use
    - Uses include: floating sub teachers and para's, sound amplification systems, plexiglass barriers for schools, one-time staff stipends, additional counselors, enrollment loss, hotspots, and additional PPE

# ARP Funding Round 3

- ESSER Funds (approx. \$4.75M)
  - ESSER 80% allocation – approx. \$3.8M
    - District has broad discretion on how to use
    - Uses include: floating sub teachers, elem. class size reduction teachers, comp ed hold harmless, additional counselors, ESL hold harmless, enrollment loss, and additional PPE
    - Administration working on priorities for remaining funds
  - ESSER 20% allocation – approx. \$950K
    - Must be used to combat learning loss: after school and summer programming

# ARP Additional Funding

- ESSER 5% allocation – approx. \$881K
  - Uses include: class size reduction teachers, comp ed hold harmless, additional counselors, ESL hold harmless
- Pandemic enrollment loss allocation – approx. \$228K
  - Will be used to maintain programming during enrollment loss

# 2022-23 General Fund Budget

	Audited 2020-21	Current Biennium		New funding biennium		Projected 2025-26
		Proposed 2021-22	Projected 2022-23	Projected 2023-24	Projected 2024-25	
<b>Operating Budget</b>						
Revenue	\$80,004,468	\$79,062,157	\$77,625,317	\$78,167,755	\$80,407,946	\$81,670,652
Expenditures	\$79,088,468	78,961,328	78,640,208	80,075,205	81,863,994	83,660,548
Operating Surplus/(Deficit)	\$916,000	\$100,829	(\$1,014,891)	(\$1,907,450)	(\$1,456,048)	(\$1,989,896)
Beginning Fund Balance	\$10,463,709	\$11,379,709	\$11,480,538	\$10,465,647	\$8,558,197	\$7,102,149
Ending Fund Balance	\$11,379,709	\$11,480,538	\$10,465,647	\$8,558,197	\$7,102,149	\$5,112,253
Unrestricted F.B only	13.1%	13.0%	12.5%	10.3%	8.1%	5.3%

Assumptions:

**Includes Gen Ed aid increase of 2.45% for FY22, 2.0% for FY23, 2% estimated for FY24 - FY26**

Enrollment - FY22 based on current numbers, future years increased by 75-150 per year (until we get updated enrollment projections) - increase revenue & expenditures

**Compensation based on actual contracts for FY21 (2.8% for FY22 & FY23 and 2.5% for FY24 - FY26)**

Capital project levy set to expire in FY25 assumed to be renewed at current level for future years



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- Questions or comments?