



# **Budget Update and Amendment Approval**

**May 17th, 2021  
School Board Meeting**

# FY 2020-21 Budget

## Summary of Budget Amendments Proposed for Board Approval

- Overall increase to unassigned fund balance
- Reduction of restricted reserve for long-term facility maintenance and staff development

# FY 2020-21 Budget

## Amendment Details

### Revenues:

- State aid
- Federal aid

### Expenditures

- Transportation
- Contracted services - substitutes
- Asbestos abatement
- Grant programs
- Staff Development

# Overview of Federal Funds

- Coronavirus Relief Funds (CRF – approx. \$1.5M) - all funds used
- GEER/ESSER Funds-Round 1 (approx. \$700K) - all funds used
- GEER/ESSER Funds-Round 2 (approx. \$2.1 million district directed, approx. \$300-600K summer school state directed) - all funds allocated/used
- GEER/ESSER Funds-Round 3 (approx. \$4.7 million) - approx. \$500K of funds allocated

# Overview of the Process

- March & April: budget input received from principals and cabinet
  - General brainstorming sessions
  - Prioritized and finalized budget needs (focusing on items that affect staffing process)
- April & May: update school board on funding/budget
- June: finalize and approve budget

# Allocation of Funds

- Total revenue still available (approx. \$4.2M)
- Temporary holdbacks (approx. \$3.5M) for: enrollment loss, online/distance learning, formula allowance, operating levy, and ongoing PPE/mitigation needs
- New allocation for FY 2021-22 (approx. \$194K)
- Initial allocation for FY 2021-22 (approx. \$1.5M) - presented at the May 3rd board meeting

# General Areas of Investment

- Social and emotional supports
- Academic supports
- Continued virus mitigations
- COVID management support

# New Allocation Detail

- Assistant principal at high school - \$164K\*
- Additional cultural liaison support - \$29K\*

\*Includes both salary and benefits



# Higher priorities for subsequent allocations

- Continuing permanent teacher substitutes
- Leave some funds available to use for needs that arise during the school year

## Proposed Resolution

- ***Be it Resolved*** by the School Board of School District 197 to approve the Fiscal Year 2020-2021 Budget Amendments as presented.

# Questions