



General Fund Budget Framework & Update For FY 2021-22

Presented by Brian Schultz, Director of Finance

Purpose

- The purpose of this presentation is to deliver a set of recommended budget assumptions and parameters to the school board.
- Preparatory work to begin building the FY2021-22 general fund budget.
- No action sought this evening
- Overall district budget approval sought in May (preliminary) and June (final).

Framework assumptions & parameters

- Strategic framework
- Enrollment
- Levy
- State funding
- Employee compensation
- Staffing/class size ratios

CARES Funding Round 1

- Coronavirus Relief Funds (CRF – approx. \$1.5M)
 - \$381K – Child care
 - \$524K – PPE/cleaning supplies
 - \$304K – Technology
 - \$171K – Building staff/support
 - \$55K – Custodial staff
 - \$65K – Misc. other costs
- GEER/ESSER Funds (approx. \$700K)
 - Will use to support child care, building staff/support, technology and custodial staff for second half of FY21.

CARES Funding Round 2

- GEER/ESSER Funds (approx. \$2.4M)
 - GEER/ESSER 9.5% allocation - \$600K
 - Allowable uses will be directed by Governor/Legislature
 - Waiting for final allocations and guidance
 - ESSER 90% allocation - \$1.8M
 - District has broad discretion on how to use
 - Current uses include: floating sub teachers and para's, sound amplification systems, plexiglass barriers for schools, and additional PPE
 - Administration working on priorities for remaining funds

2021-22 General Fund Budget

General Fund Budget Projections

	Current Biennium		New funding biennium		Projected 2023-24	Projected 2024-25
	Audited 2019-20	Proposed 2020-21	Projected 2021-22	Projected 2022-23		
Operating Budget						
Revenue	\$76,478,684	\$75,281,239	\$75,851,746	\$76,464,523	\$78,255,874	\$80,089,543
Expenditures	\$76,950,289	75,714,267	76,490,805	77,673,958	79,435,228	81,180,950
Operating Surplus/(Deficit)	(\$471,605)	(\$433,028)	(\$639,059)	(\$1,209,435)	(\$1,179,354)	(\$1,091,407)
Beginning Fund Balance	\$10,935,314	\$10,463,709	\$10,030,681	\$9,391,622	\$8,182,187	\$7,002,833
Ending Fund Balance	\$10,463,709	\$10,030,681	\$9,391,622	\$8,182,187	\$7,002,833	\$5,911,426
Unrestricted F.B only	11.5%	11.8%	11.2%	9.9%	8.3%	7.0%

Assumptions:

Includes 2% Gen Ed aid increase for FY20 & 21, 1% estimate for FY22 & FY23, 2% estimated for FY24 & FY25

Enrollment - based on FY21 count on 2/1/21 using grade progression ratios for future years

Compensation based on actual contracts for FY20 & 21 (1.75% for FY22 & FY23 and 2.5% for FY24 & FY25)

Operating referendum set to expire in FY22 assumed to be renewed at current level for future years

2021-22 General Fund Budget

7

- Questions or comments?