

**Dry Creek Joint Elementary School District
Annual and Five Year Developer Fee Report
Fiscal Year 2022-23**

Government Code 66006 requires an annual report of income and expenditures from developer fees and the beginning and ending fund balances in the Fund be made available to the public within 180 days, after the end of each fiscal year.

Government Code 66001 requires a five year report if there are any funds remaining in the Fund at the end of the prior fiscal year. The five year report identifies the project to which the fee is to be applied and identifies all sources and amounts of funding anticipated to complete financing on incomplete improvements.

Dry Creek Joint Elementary School District provides the following as a combined report and to answer specific questions required by the statute.

Developer Fee Financial Report Fiscal Year

The following report is provided to reflect the specific financial activity which occurred during FY 2022-23. Government code 66006(b) defines the information that must be included in this report.

a) Provide a brief description of the type of fee in the account or fund:

The Capital Facilities Fund and a separate account within the fund are used for the collection of developer fees. The fees partially mitigate the impact caused by new construction but do not adequately fund the District’s school facility needs.

b) Provide the amount of the fee:

Commercial		
Standard	\$0.29	per square foot
Rental Self Storage	\$0.16	per square foot
Residential		
Antelope (outside CFD)	\$3.94	per square foot
Antelope (within CFD)	\$2.10	per square foot
Roseville	\$3.94	per square foot
Placer County (excluding Morgan Creek)	\$3.94	per square foot
Morgan Creek Development		
Oct. 7, 2021 to Oct. 6, 2022	\$11,108.00	per parcel
Oct. 7, 2022 to Oct. 6, 2022	\$11,441.00	per parcel

On March 18, 2010 the District approved Resolution No. 2010-4 A Resolution Updating and Adopting the School Facility Needs Analysis and Establishing School Facilities Fees in Accordance with the Provisions of Senate Bill 50 and Assembly Bill 695.

c) Provide the beginning and ending balance of the account or fund:

July 1, 2022 beginning balance:	\$2,390,536.36
June 30, 2023 ending balance:	\$3,265,705.28

d) Provide the amount of the fees collected and the interest earned:

2022-23 REVENUES:		
Mitigation Fees		\$1,312,940.15
Interest Earnings		\$22,853.25

e) Identify each public improvement on which fees were expended and the amount of the expenditures on each improvement, including the total percentage of the cost of the public improvement that was funded with fees.

2022-23 EXPENDITURES:		Amount	% of total
	Antelope Crossing Middle School	\$45,862.75	100%
	Barrett Ranch Elementary School	\$310,197.28	100%
	Olive Grove Elementary School	\$13,395.00	100%
	Master Plan / Administration	\$51,266.40	100%
	Administrative Costs, EC 17620	\$39,388.20	100%
	Pre SB50 Support Facilities	\$514.85	100%

f) Identify an approximate date by which the construction of the public improvement will commence if the local agency determines that sufficient funds have been collected to complete financing on an incomplete public improvement, as identified in paragraph (2) of subdivision (a) of Section 66001, and the public improvement remains incomplete.

There were no projects within this criteria.

g) Describe each interfund transfer or loan made from the account or fund, including the public improvement on which the transferred or loaned fees will be expended, and, in the case of an interfund loan, the date on which the loan will be repaid, and the rate of interest that the account or fund will receive on the loan.

A transfer of \$39,388.20 was made from the Developer Fee Account during 2022-23 pursuant to Education Code 17620 as reimbursement for administrative costs incurred for collection of fees.

h) Provide the amount of refunds made pursuant to subdivision (e) of Section 66001 and any allocations pursuant to subdivision (f) of Section 66001.

No refunds were given during fiscal year 2022-23.

Five Year Financial Report

Government Code 66001 requires for the fifth fiscal year following the first deposit into the account or fund, and every five years thereafter, the local agency shall make all of the following findings with respect to that portion of the account or fund remaining unexpended, whether committed or uncommitted:

a) Identify the purpose to which the fee is to be put.

The fees will be used to partially fund and construction of a new elementary school in addition to the expansion of existing facilities. See table under item (d).

b) Demonstrate a reasonable relationship between the fee and the purpose for which it is charged.

The fees will be used to partially fund construction of a new elementary school in addition to the expansion of existing facilities. See table under item (d).

c) Identify all sources and amounts of funding anticipated to complete financing of incomplete improvements identified in paragraph (2) of subdivision (a).

See table under item (d).

d) Designate the approximate dates on which the funding referred to in subparagraph (c) is expected to be deposited into the appropriate account or fund

See table.

Project Name	Relationship to Developer Fee	Funding Source	Projected Cost	Projected Completion Date
Barrett Ranch Phase 2	Provide facilities for student population growth	Developer Fees / GO Bonds / Mello Roos	\$8.084M	2022-23
West Placer Elementary	Provide facilities for student population growth	Developer Fees / GO Bonds	\$42.0M	2030-31
Antelope Crossing MS Expansion	Provide facilities for student population growth	Developer Fees	\$4.2M	2024-25
Olive Grove Expansion	Provide facilities for student population growth	Developer Fees	\$500K	2025-26
Creekview Ranch Expansion	Provide facilities for student population growth	Developer Fees	\$6.0M	2025-26