Westminster Public Schools
Where Education is Personal

FINANCIAL PLAN 2023 -2024

Prepared by Sandra Nees, Chief Financial Officer &
Brisa Montgomery, Director of Finance
WPS Quick Facts

OUR FACILITIES
- 2 Early Learning Centers
- 6 PK-8 Schools
- 3 Elementary Schools
- 4 Innovation Schools
- 1 Middle School
- 2 High Schools

8,004 STUDENTS

WPS DEMOGRAPHIC
- 49% Female
- 51% Male
- 76% Hispanic
- 15% White
- 3% Asian
- 2% Black
- 2% Two or more Less than 1%
- American Indian/Alaskan
- Native: Native Hawaiian/Pacific Islander

2,205 ENGLISH LANGUAGE LEARNERS

30 LANGUAGES SPOKEN IN WPS

299 GIFTED & TALENTED STUDENTS

67.33% YEAR GRADUATION RATE FOR WESTMINSTER PUBLIC SCHOOLS

78% OF STUDENTS QUALIFY FOR FREE/REDUCED LUNCH

1.5 MILLION MEALS SERVED TO STUDENTS

Source by: October Count 2022
State and District Historical Funding

- **TABOR** 1992
- **Amendment 23** 2000
- **Local Effort General Obligation Bonds** 2006
- **Local Effort Mill Levy Override** 2018
- **Universal Preschool** 2023

- **1994** School Finance Act
- **2002** Local Effort Mill Levy Override
- **2009** Negative Factor
- **2019** Full-day Kindergarten Funding
State Funding Summary

District Per Pupil Funding = Statewide Base Per Pupil Funding + Cost-of-Living and Personnel Cost Adjustments + Size Adjustment

Total Funding Per District = District Per Pupil Funding \times District Pupil Count + At-Risk, Online, ELL, and/or ASCENT Funding

Actual Total District Funding = Total Funding Per District \times Budget Stabilization Factor
State Funding Summary

- 37th in Per pupil spending
- 41st in Teacher Student Ratio
- 40% of students qualify for free and reduced-priced meals
- 94 of the state’s 178 school districts reported drops in enrollment
- 883,199 students actively enrolled and attending school

Source:
- Colorado School Finance Project
- Chalkbeat Colorado
- Great Education Colorado
- Colorado Department of Education (CDE)
# Employees Quick Facts

<table>
<thead>
<tr>
<th></th>
<th>Licensed</th>
<th>ESP</th>
<th>Administrators</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Elementary</td>
<td>52.45</td>
<td>23.00</td>
<td>3.00</td>
<td>78.45</td>
</tr>
<tr>
<td>Middle</td>
<td>31.20</td>
<td>12.80</td>
<td>2.00</td>
<td>46.00</td>
</tr>
<tr>
<td>K-8</td>
<td>252.00</td>
<td>96.70</td>
<td>20.00</td>
<td>368.70</td>
</tr>
<tr>
<td>High</td>
<td>135.74</td>
<td>39.50</td>
<td>10.00</td>
<td>185.24</td>
</tr>
<tr>
<td>Departments</td>
<td>40.36</td>
<td>146.63</td>
<td>41.00</td>
<td>227.99</td>
</tr>
<tr>
<td>Grant Staff</td>
<td>67.00</td>
<td>14.02</td>
<td>3.50</td>
<td>84.52</td>
</tr>
<tr>
<td>Substitutes\Coaches</td>
<td>187.00</td>
<td>15.00</td>
<td></td>
<td>202.00</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>765.75</strong></td>
<td><strong>347.65</strong></td>
<td><strong>79.50</strong></td>
<td><strong>1,192.90</strong></td>
</tr>
</tbody>
</table>

|                        | 64.19%   | 29.14%| 6.66%          |         |

ESP Employees
Average Years of Experience 10.9 year

Teacher
Average Years of Experience 7.4 years
<table>
<thead>
<tr>
<th>Month</th>
<th>Events</th>
</tr>
</thead>
</table>
| December | • Beginning of budget process  
• Mill Levy certification for property tax  
• Certify October pupil count to CDE |
| January | • Board priorities  
• Preliminary requests  
• Update projections based on new assumptions, including enrollment |
| February | • Begin contract discussions |
| March  | • Review any new legislation/laws |
| May    | • Proposed budget for upcoming fiscal year presented to the Board of Education  
• Public notice of budget publication  
• Proposed budget plan made available for public review |
| June   | • Official adoption of the financial budget |
| July   | • New fiscal year begins |
| January| • Amended budget presented to Board of Education |
## Enrollment Trends

### Largest increase in 3 years

<table>
<thead>
<tr>
<th>School</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Orchard Park Academy</td>
<td>54.74%</td>
</tr>
<tr>
<td>Fairview Elementary School</td>
<td>23.33%</td>
</tr>
<tr>
<td>Hidden Lake High School</td>
<td>20.24%</td>
</tr>
<tr>
<td>Sunset Ridge Elementary School</td>
<td>17.99%</td>
</tr>
<tr>
<td>John E. Flynn A Marzano Academy</td>
<td>13.85%</td>
</tr>
</tbody>
</table>

### Steepest decline in 3 years

<table>
<thead>
<tr>
<th>School</th>
<th>Percentage</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sherrelwood Elementary School</td>
<td>-22.75%</td>
</tr>
<tr>
<td>Colorado Sports Leadership Academy</td>
<td>-19.77%</td>
</tr>
<tr>
<td>Colorado STEM Academy</td>
<td>-13.27%</td>
</tr>
<tr>
<td>Harris Park Elementary School</td>
<td>-12.15%</td>
</tr>
<tr>
<td>Josephine Hodgkins Leadership Academy</td>
<td>-8.26%</td>
</tr>
</tbody>
</table>

Source: October count reports
Past & Current Priorities

1. Safety and Security
   • Expand Daycare & Preschool Options
   • K-8 Schools and Programs

2. Competitive Salaries & Benefits
   • One-to-One Technology
   • Creative Arts Program
   • Mental Health

3. Boys and Girls Clubs
   • Capital Improvements
   • Athletic Futures & Juniors Program
   • Career & Technical Education
Budget Development Factors

1. Negotiations and contract increases
2. School supplies and materials allocations
3. Utility and fuel costs
4. PERA increases/healthcare and other District paid benefits
5. Various instructional program changes and expansions
6. Staffing based on ratio & building size
7. ESSER
District Revenue by Fund

- General Fund ($128,798,818)
- Risk Management Fund ($2,753,094)
- Colorado Preschool Fund ($3,912,475)
- Nutrition Services Fund ($5,688,172)
- Grants Fund ($18,644,000)
- Student Athletic & Activity Fund ($1,810,000)
- Daycare Program Fund ($2,204,113)
- Bond Redemption Fund ($8,657,781)
- Capital Reserve Fund ($13,299,947)
## COVID Dollars 2020-2024

<table>
<thead>
<tr>
<th>Grant Name/Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Coronavirus Relief Funds (CRF)</td>
<td>$8,747,418</td>
</tr>
<tr>
<td>Adams County CARES</td>
<td>4,334,014</td>
</tr>
<tr>
<td>ESSER I - CARES ESSER</td>
<td>2,148,454</td>
</tr>
<tr>
<td>ESSER II - CRRSA ESSER</td>
<td>8,495,675</td>
</tr>
<tr>
<td>ESSER III - ARP ESSER</td>
<td>18,976,227</td>
</tr>
<tr>
<td>CDHS Child Care Relief &amp; Stabilization</td>
<td>979,351</td>
</tr>
<tr>
<td>IDEA - ARP ESSER</td>
<td>444,245</td>
</tr>
<tr>
<td>McKinney Vento - ARP ESSER</td>
<td>173,727</td>
</tr>
<tr>
<td>Westminster Ed Foundation Awards and Pass-through</td>
<td>501,000</td>
</tr>
<tr>
<td></td>
<td><strong>$ 44,800,111</strong></td>
</tr>
</tbody>
</table>

Where are the dollars going?

- Westminster Virtual School
- Lower class sizes
- Personal Protective Equipment (PPE)
- Nutrition
- Adjustments in ESP staff
- Keeping 1-to-1 technology
- Hotspots for families
- Added security for online instructions
- Technology systems used for interventions
- Tutoring
Local Sources of Funding

- Property Taxes ($26,684,377)
- Prop Tax Mill Levy Over ($25,895,752)
- Specific Ownership (SO) Taxes ($1,954,161)
- SO Tax Mill Levy Override ($2,087,536)
- Interest Earnings ($2,120,801)
- Fees & Other Revenue ($57,058)
- Overhead & Indirect Cost Revenue ($901,025)
Average home price in Westminster: $535,320
State Sources of Funding

- Special Education ($3,648,174)
- English Language Proficiency Support Program ($552,210)
- Transportation ($502,000)
- Career and Technical Education ($123,635)
- READ Act ($455,886)
- Other State Funds ($135,000)
- State Equalization ($63,356,784)
- Gifted & Talented ($86,591)
## Enrollment Gains & Losses

### WPS Students Attending Other Districts (Loss)

<table>
<thead>
<tr>
<th>District</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adams 12 Five Star Schools</td>
<td>313</td>
</tr>
<tr>
<td>Adams County 14</td>
<td>12</td>
</tr>
<tr>
<td>Boulder Valley</td>
<td>78</td>
</tr>
<tr>
<td>Byers</td>
<td>60</td>
</tr>
<tr>
<td>Charter School Institute</td>
<td>817</td>
</tr>
<tr>
<td>Denver County</td>
<td>448</td>
</tr>
<tr>
<td>Falcon</td>
<td>80</td>
</tr>
<tr>
<td>Douglas County</td>
<td>40</td>
</tr>
<tr>
<td>Durango</td>
<td>10</td>
</tr>
<tr>
<td>Education reEnvisioned</td>
<td>27</td>
</tr>
<tr>
<td>Jefferson County</td>
<td>901</td>
</tr>
<tr>
<td>Mapleton 1</td>
<td>407</td>
</tr>
<tr>
<td>Other Districts</td>
<td>20</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>3,213</strong></td>
</tr>
</tbody>
</table>

Total 2015-16 : 4,241

### WPS Students Attending from Other Districts (Gain)

<table>
<thead>
<tr>
<th>District</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Adams 12 Five Star Schools</td>
<td>540</td>
</tr>
<tr>
<td>Adams County 14</td>
<td>50</td>
</tr>
<tr>
<td>Aurora</td>
<td>16</td>
</tr>
<tr>
<td>Denver County</td>
<td>67</td>
</tr>
<tr>
<td>Jefferson County</td>
<td>215</td>
</tr>
<tr>
<td>Mapleton 1</td>
<td>117</td>
</tr>
<tr>
<td>Brighton 27J</td>
<td>20</td>
</tr>
<tr>
<td>Other Districts</td>
<td>22</td>
</tr>
<tr>
<td><strong>Total</strong></td>
<td><strong>1,047</strong></td>
</tr>
</tbody>
</table>

Total 2015-16 : 306
Federal Funding

**ROTC PROGRAM**

- Average 175 Kids
- If program grows over 183 kids, additional 1/2 FTE may be given
- $34,000
District Expenditures by Fund

- General Fund ($131,877,781)
- Risk Management Fund ($2,230,279)
- Colorado Preschool Fund ($4,727,978)
- Nutrition Services Fund ($6,403,251)
- Grants Fund ($18,644,000)
- Student Athletic & Activity Fund ($1,782,367)
- Daycare Program Fund ($1,921,880)
- Bond Redemption Fund ($9,452,472)
- Capital Reserve Fund ($18,243,518)
### General Fund Expenditure by Object

<table>
<thead>
<tr>
<th>Object</th>
<th>2022-2023 Amended Budget</th>
<th>2023-2024 Proposed Budget</th>
</tr>
</thead>
<tbody>
<tr>
<td>Salaries</td>
<td>$ 66,614,784</td>
<td>$ 75,789,486</td>
</tr>
<tr>
<td>Employee Benefits</td>
<td>22,682,908</td>
<td>27,523,447</td>
</tr>
<tr>
<td>Purchased Services</td>
<td>6,473,525</td>
<td>6,572,420</td>
</tr>
<tr>
<td>Purchased Property Services</td>
<td>1,268,439</td>
<td>1,380,446</td>
</tr>
<tr>
<td>Other Purchased Services</td>
<td>1,509,268</td>
<td>1,780,682</td>
</tr>
<tr>
<td>Supplies &amp; Materials</td>
<td>4,436,373</td>
<td>4,489,863</td>
</tr>
<tr>
<td>Property</td>
<td>1,057,032</td>
<td>510,946</td>
</tr>
<tr>
<td>Other Objects</td>
<td>5,700,689</td>
<td>6,047,361</td>
</tr>
<tr>
<td><strong>Totals</strong></td>
<td><strong>$109,589,833</strong></td>
<td><strong>$124,094,651</strong></td>
</tr>
</tbody>
</table>

### Percentage Breakdown

- Salaries & Benefits: 82% (2022-2023) vs. 83% (2023-2024)
- Purchased Services: 5.30%
- Purchased Property Services: 1.43%
- Other Purchased Services: 3.62%
- Supplies & Materials: 0.41%
- Property: 61.07%
- Employee Benefits: 22.18%
- Other Objects: 1.11%
- Totals: 4.87%
General Fund by Object & Job Code

- Administrators ($9,077,037)
- Certified ($44,676,828)
- Professional/Technical ($3,666,320)
- Paraprofessionals ($5,240,908)
- Office Support ($5,855,736)
- Crafts, Trade Services ($7,272,657)
- PERA & Medicare ($17,487,148)
- Insurance & Other Benefits ($10,032,731)
- Operating Budgets ($20,781,718)
## 2 Year Salary Contract
### 2023-2025

<table>
<thead>
<tr>
<th>ESP Agreement</th>
<th>Licensed Agreement</th>
</tr>
</thead>
<tbody>
<tr>
<td>❖ 3% Increase</td>
<td>❖ 3% Increase</td>
</tr>
<tr>
<td>❖ Step Increase</td>
<td>❖ Step Increase</td>
</tr>
<tr>
<td>❖ 2% Frozen</td>
<td>❖ 1% Frozen</td>
</tr>
<tr>
<td>❖ Longevity Increase</td>
<td>❖ Longevity Increase</td>
</tr>
<tr>
<td>❖ Increase to Cumulative Leave Payout</td>
<td>❖ 3% Increase Extra Duty</td>
</tr>
<tr>
<td>❖ Insurance &amp; PERA</td>
<td>❖ Insurance &amp; PERA</td>
</tr>
</tbody>
</table>

Average ESP Salary $57,001

Average Licensed Salary $84,178
Per Student Budget Comparison

- **WPS Starting Salary 23-24** is $60,935

The table below shows the salaries per student for different districts:

<table>
<thead>
<tr>
<th>SCHOOL DISTRICT</th>
<th>Salaries $ per Student</th>
<th>Actual $ per Student</th>
</tr>
</thead>
<tbody>
<tr>
<td>27J</td>
<td>$5,518</td>
<td>$809</td>
</tr>
<tr>
<td>BENNETT 29J</td>
<td>$6,033</td>
<td>$2,528</td>
</tr>
<tr>
<td>STRASBURG 31J</td>
<td>$7,095</td>
<td>$2,389</td>
</tr>
<tr>
<td>MAPLETON 1</td>
<td>$7,131</td>
<td>$2,271</td>
</tr>
<tr>
<td>ADAMS COUNTY 14</td>
<td>$7,556</td>
<td>$1,911</td>
</tr>
<tr>
<td>ADAMS 12 FIVE STAR SCHOOLS</td>
<td>$8,217</td>
<td>$632</td>
</tr>
<tr>
<td>WESTMINSTER PUBLIC SCHOOLS</td>
<td>$9,462</td>
<td>$1,483</td>
</tr>
</tbody>
</table>

WPS Starting Salary 23-24 is $60,935
Fund Balance Components & Per Pupil

Fund Balance Totals
- $40,383,517

Non-spendable: Inventories
- $200,000

Restricted: TABOR
- $3,956,333

Assigned: Contingency Reserve
- $5,487,151

Assigned: Other Purposes/Subsequent Year
- $4,667,826

Unassigned
- $24,139,429

Diagram:
- Unassigned: $25,000
- Assigned: $2,980
- Restricted: $1,254
- Non-Spendable: $1,492

24
How Each Dollar is Spent

48¢ General Instruction and Instructional Support Services
Costs associated with the delivery of instructional services to students, which include teachers, classroom supplies and equipment, instructional staff training, instructional and curriculum development, student assessments, etc.

14¢ Student Support Services and Instructional Staff Support Services
Costs associated with support services for students like guidance and counseling, school library/media centers, nurses, psychologists, social workers, curriculum and staff development, supplies and materials and equipment.

11¢ Operations & Maintenance
Maintenance, operations, utilities, custodial services and security services.

9¢ School Level Leadership & Management
School-Level administration, including principals, assistant principals, and front office staff, office supplies and equipment.

10¢ Support Departments
Human Resources, Financial Services, Operations Department, Communications, staff development, Purchasing, Warehouse, Board of Education, Technology, legal services, assessments, Learning Services, Risk Management and curriculum.

3¢ Transportation
Bus transportation for pupils and vehicle maintenance.

5¢ Other Services
Community Services like Boys & Girls Club.
Risk Management
*Risk and insurance management related activities*
Revenues & Transfers: $2,554,134
Expenditures: $2,230,279
Projected Ending Fund Balance: $3,667,118

Colorado Preschool Program
*Pre-school related activities*
Revenues & Transfers: $3,912,475
Expenditures: $4,353,928
Projected Ending Fund Balance: $10,980

Nutrition Services Fund
*Activities associated with student nutrition*
Revenues: $5,912,500
Expenditures: $6,214,882
Projected Ending Fund Balance: $5,350,078
Grant, Athletic & Activity & Day Care Funds Summary

**Governmental Designated Grant Fund**

*Federal, state, and local grant activities*

Revenues: $18,644,000  
Expenditures: $18,644,000  
Projected Ending Fund Balance: $-

**Student Athletic & Activity Fund**

*Student athletics and activities like fees, gate receipts and fundraising activities*

Revenues & Transfers: $1,585,000  
Expenditures: $1,574,372  
Projected Ending Fund Balance: $226,546

**Daycare Fund**

*District daycare activities*

Revenues & Transfers: $2,400,000  
Expenditures: $2,629,840  
Projected Ending Fund Balance: $598,323
Bond, Cap Reserve & COP Funds Summary

**Bond Redemption Fund**

*Property tax collections to pay bond holders*

- Revenues: $8,657,781
- Expenditures: $8,823,951
- Projected Ending Fund Balance: $9,947,179

**Capital Reserve Fund including COP**

*Small maintenance, capital projects and Capital Improvements*

- Revenues: $13,299,947
- Expenditures: $14,167,014
- Projected Ending Fund Balance: $7,687,331
SPECIAL RECOGNITION GOES TO ALL COMMUNITY MEMBERS & EMPLOYEES FOR THEIR CONTINUOUS SUPPORT OF OUR STUDENTS, TEACHERS AND SCHOOLS. SUPPORT IS VITAL TO THE SUCCESS OF WESTMINSTER PUBLIC SCHOOLS.

THANK YOU!