



Westminster Public Schools

Where Education is Personal

FINANCIAL PLAN 2023 -2024

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Brisa Montgomery, Director of Finance

WPS Quick Facts

OUR FACILITIES



2 Early Learning Centers
6 PK-8 Schools
3 Elementary Schools
4 Innovation Schools
1 Middle School
2 High Schools

8,004 STUDENTS



WPS DEMOGRAPHIC

49% Female
51% Male

76% Hispanic
15% White
3% Asian
2% Black
2% Two or more
Less than 1%
American
Indian/Alaskan
Native; Native
Hawaiian/
Pacific Islander


2,205
ENGLISH LANGUAGE
LEARNERS

30
LANGUAGES
SPOKEN IN WPS



299 GIFTED &
TALENTED STUDENTS




67.33% YEAR GRADUATION
RATE FOR WESTMINSTER
PUBLIC SCHOOLS

78% OF STUDENTS
QUALIFY FOR
FREE/REDUCED LUNCH

1.5 MILLION MEALS
SERVED TO
STUDENTS



State and District Historical Funding



State Funding Summary

$$\begin{array}{c}
 \text{District Per Pupil Funding} = \text{Statewide Base Per Pupil Funding} + \text{Cost-of-Living and Personnel Cost Adjustments} + \text{Size Adjustment}
 \end{array}$$

The diagram illustrates the components of District Per Pupil Funding. It is calculated as the sum of three elements: Statewide Base Per Pupil Funding (represented by a blue box), Cost-of-Living and Personnel Cost Adjustments (represented by a map of the state with blue shading), and Size Adjustment (represented by another map of the state with blue shading).

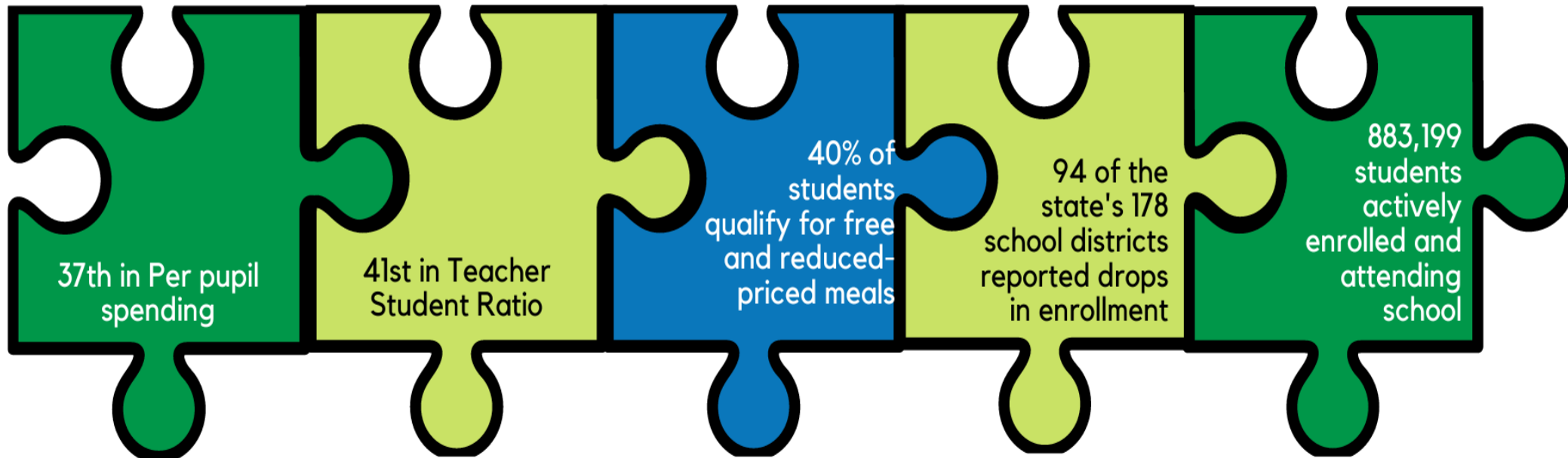
$$\begin{array}{c}
 \text{Total Funding Per District} = \left(\text{District Per Pupil Funding} \times \text{District Pupil Count} \right) + \text{At-Risk, Online, ELL, and/or ASCENT Funding}
 \end{array}$$

The diagram illustrates the calculation of Total Funding Per District. It is calculated as the sum of two elements: the product of District Per Pupil Funding (represented by a person icon with a dollar sign) and District Pupil Count (represented by five person icons), and At-Risk, Online, ELL, and/or ASCENT Funding.

$$\begin{array}{c}
 \text{Actual Total District Funding} = \text{Total Funding Per District} \times \text{Budget Stabilization Factor}
 \end{array}$$

The diagram illustrates the calculation of Actual Total District Funding. It is calculated as the product of Total Funding Per District (represented by a dollar sign icon) and Budget Stabilization Factor (represented by a percentage icon).

State Funding Summary



Source:

- Colorado School Finance Project
- Chalkbeat Colorado
- Great Education Colorado
- Colorado Department of Education(CDE)

Employees Quick Facts

	Licensed	ESP	Administrators	Total
Elementary	52.45	23.00	3.00	78.45
Middle	31.20	12.80	2.00	46.00
K-8	252.00	96.70	20.00	368.70
High	135.74	39.50	10.00	185.24
Departments	40.36	146.63	41.00	227.99
Grant Staff	67.00	14.02	3.50	84.52
Substitutes\Coaches	187.00	15.00		202.00
Total	765.75	347.65	79.50	1,192.90
	64.19%	29.14%	6.66%	

ESP
Employees
Average
Years of
Experience
10.9 year

Teacher
Average
Years of
Experience
7.4 years

Budget Development Calendar

December

- Beginning of budget process
- Mill Levy certification for property tax
- Certify October pupil count to CDE

January

- Board priorities
- Preliminary requests
- Update projections based on new assumptions, including enrollment

February

- Begin contract discussions

March

- Review any new legislation/laws

May

- Proposed budget for upcoming fiscal year presented to the Board of Education
- Public notice of budget publication
- Proposed budget plan made available for public review

June

- Official adoption of the financial budget

July

- New fiscal year begins

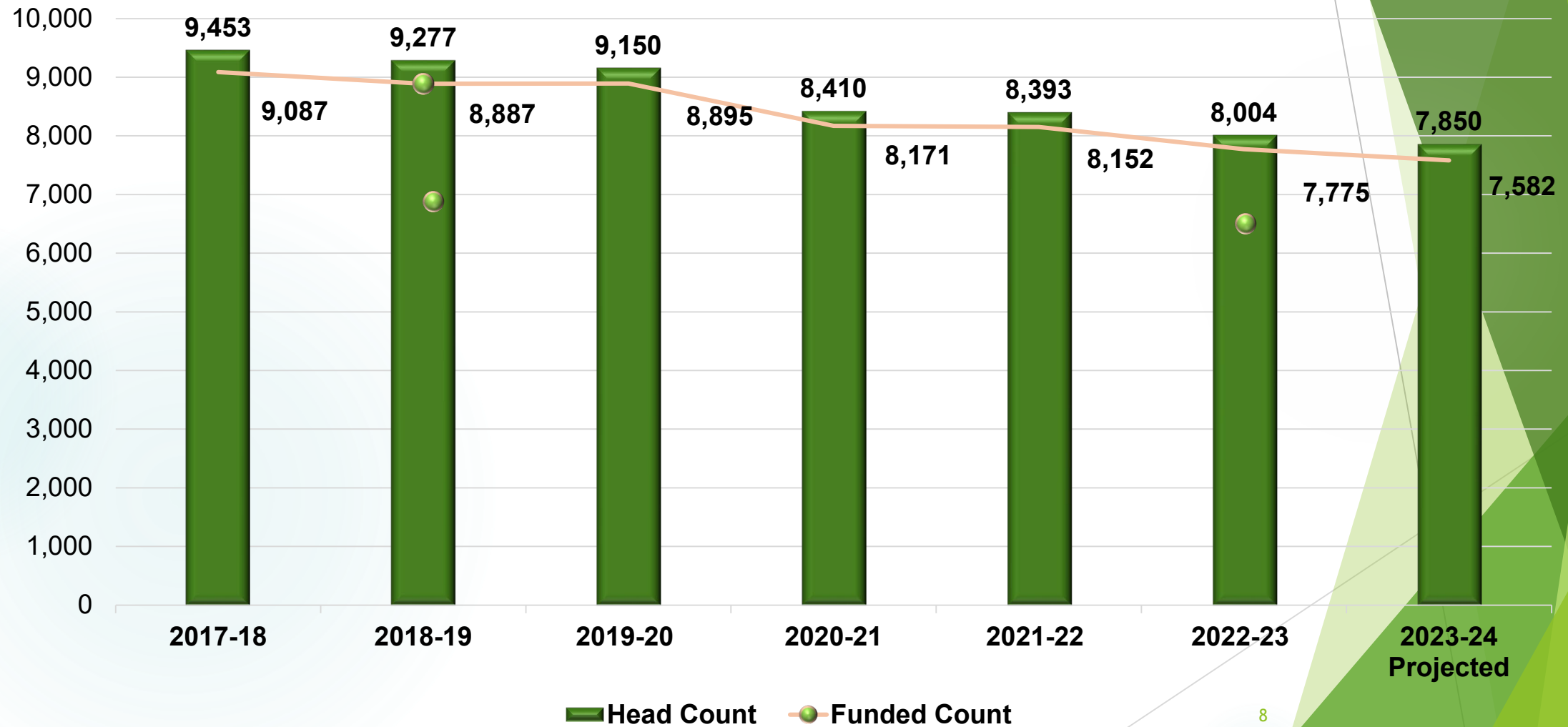
January

- Amended budget presented to Board of Education



Enrollment History & Projections

Pupil Head Count and Funded Count Comparison

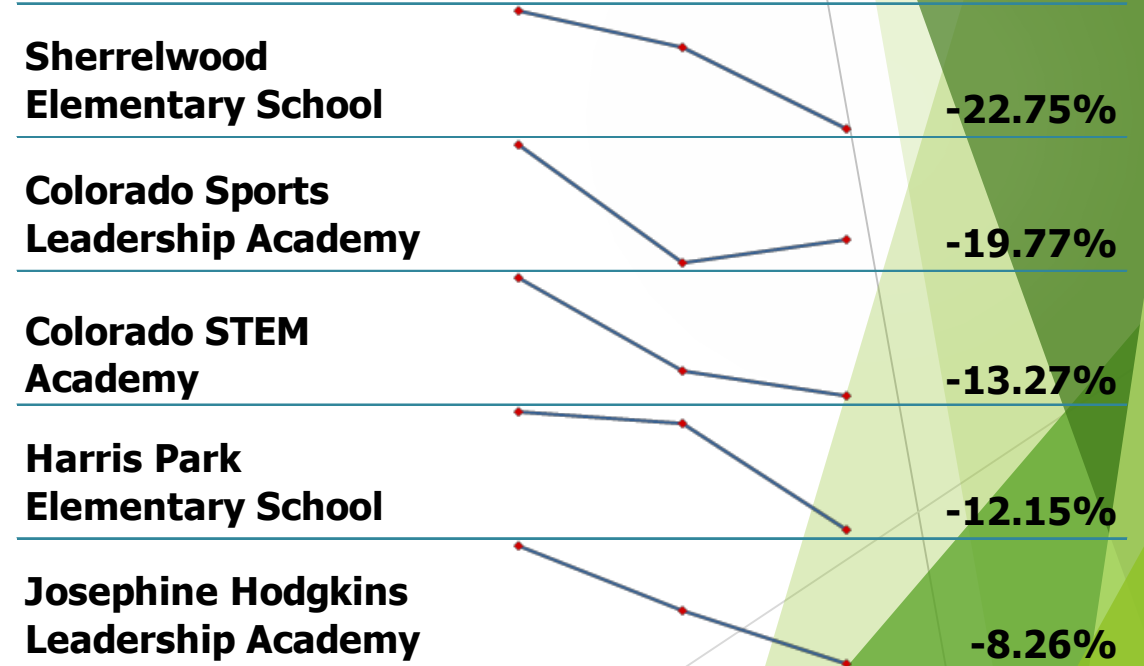
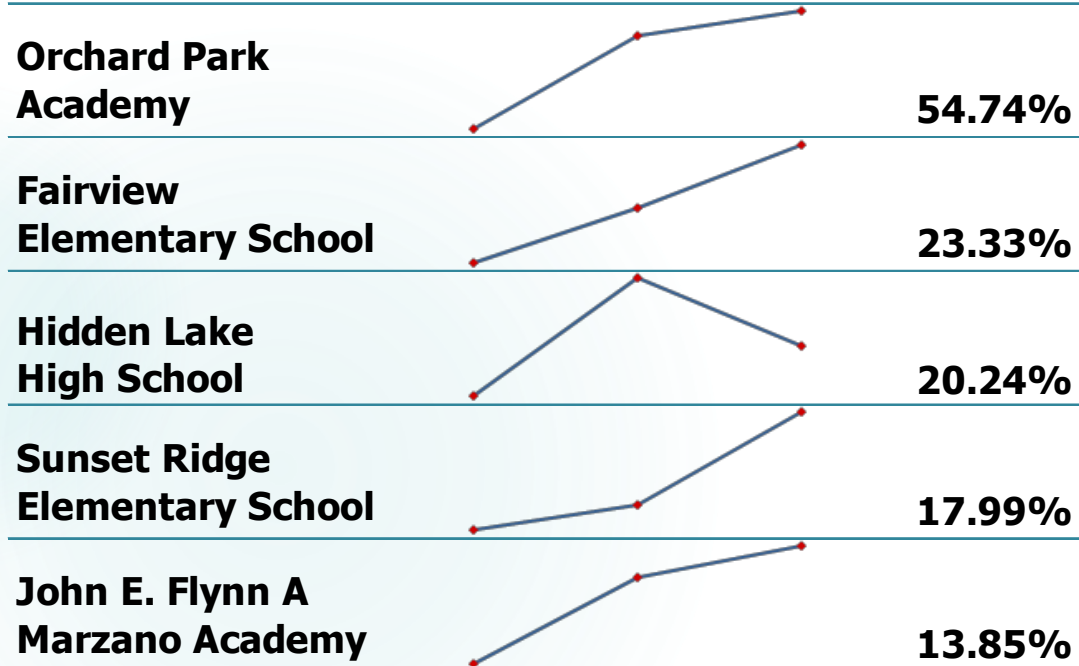


Enrollment Trends

Largest increase in 3 years

Steepest decline in 3 years

2020-21 through 2022-23 fiscal years



Source: October count reports

Past & Current Priorities



- Safety and Security
- Expand Daycare & Preschool Options
- K-8 Schools and Programs



- Competitive Salaries & Benefits
- One-to-One Technology
- Creative Arts Program
- Mental Health

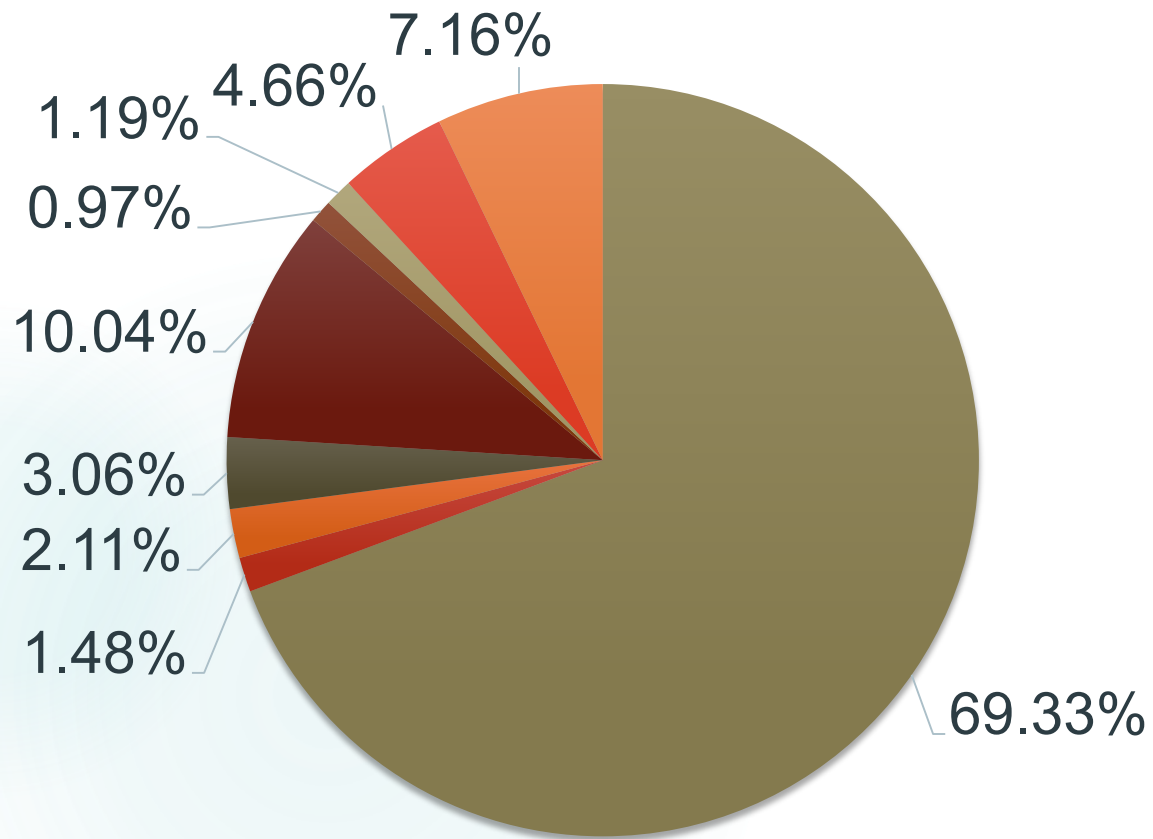


- Boys and Girls Clubs
- Capital Improvements
- Athletic Futures & Juniors Program
- Career & Technical Education

Budget Development Factors



District Revenue by Fund



- General Fund (\$128,798,818)
- Risk Management Fund (\$2,753,094)
- Colorado Preschool Fund (\$3,912,475)
- Nutrition Services Fund (\$5,688,172)
- Grants Fund (\$18,644,000)
- Student Athletic & Activity Fund (\$1,810,000)
- Daycare Program Fund (\$2,204,113)
- Bond Redemption Fund (\$8,657,781)
- Capital Reserve Fund (\$13,299,947)

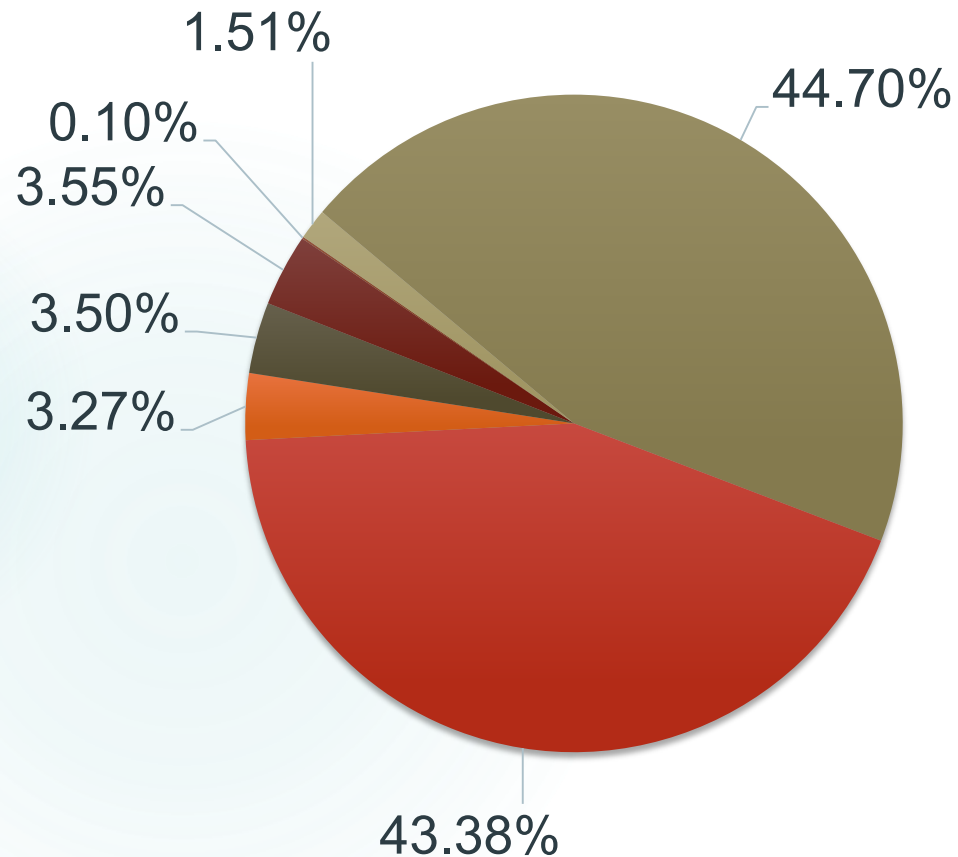
COVID Dollars 2020-2024

Grant Name/Source	Amount
Coronavirus Relief Funds (CRF)	\$ 8,747,418
Adams County CARES	4,334,014
ESSER I - CARES ESSER	2,148,454
ESSER II - CRRSA ESSER	8,495,675
ESSER III - ARP ESSER	18,976,227
CDHS Child Care Relief & Stabilization	979,351
IDEA - ARP ESSER	444,245
McKinney Vento - ARP ESSER	173,727
Westminster Ed Foundation Awards and Pass-through	501,000
	\$ 44,800,111

Where are the dollars going?

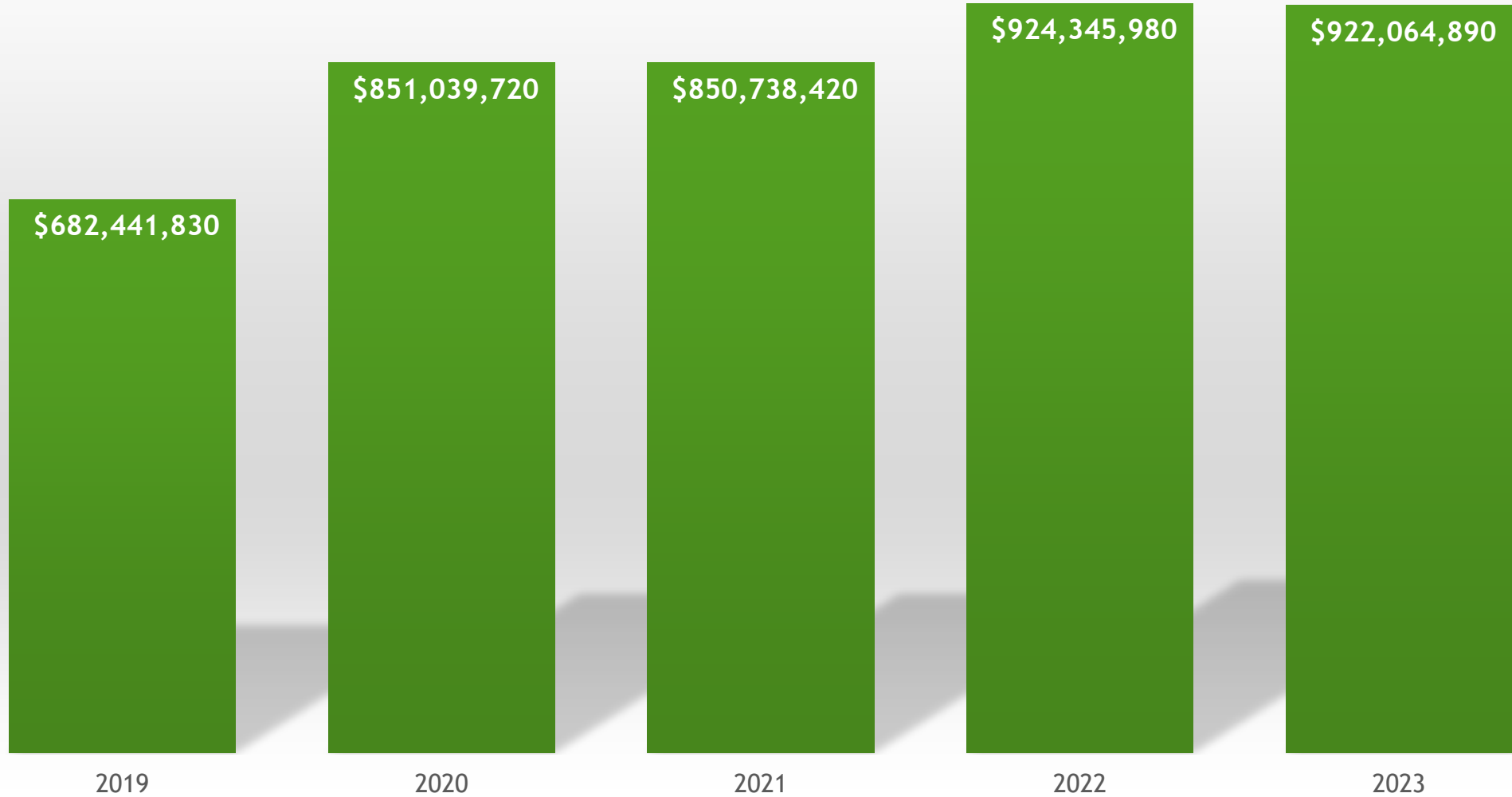
- ❑ Westminster Virtual School
- ❑ Lower class sizes
- ❑ Personal Protective Equipment (PPE)
- ❑ Nutrition
- ❑ Adjustments in ESP staff
- ❑ Keeping 1-to-1 technology
- ❑ Hotspots for families
- ❑ Added security for online instructions
- ❑ Technology systems used for interventions
- ❑ Tutoring

Local Sources of Funding



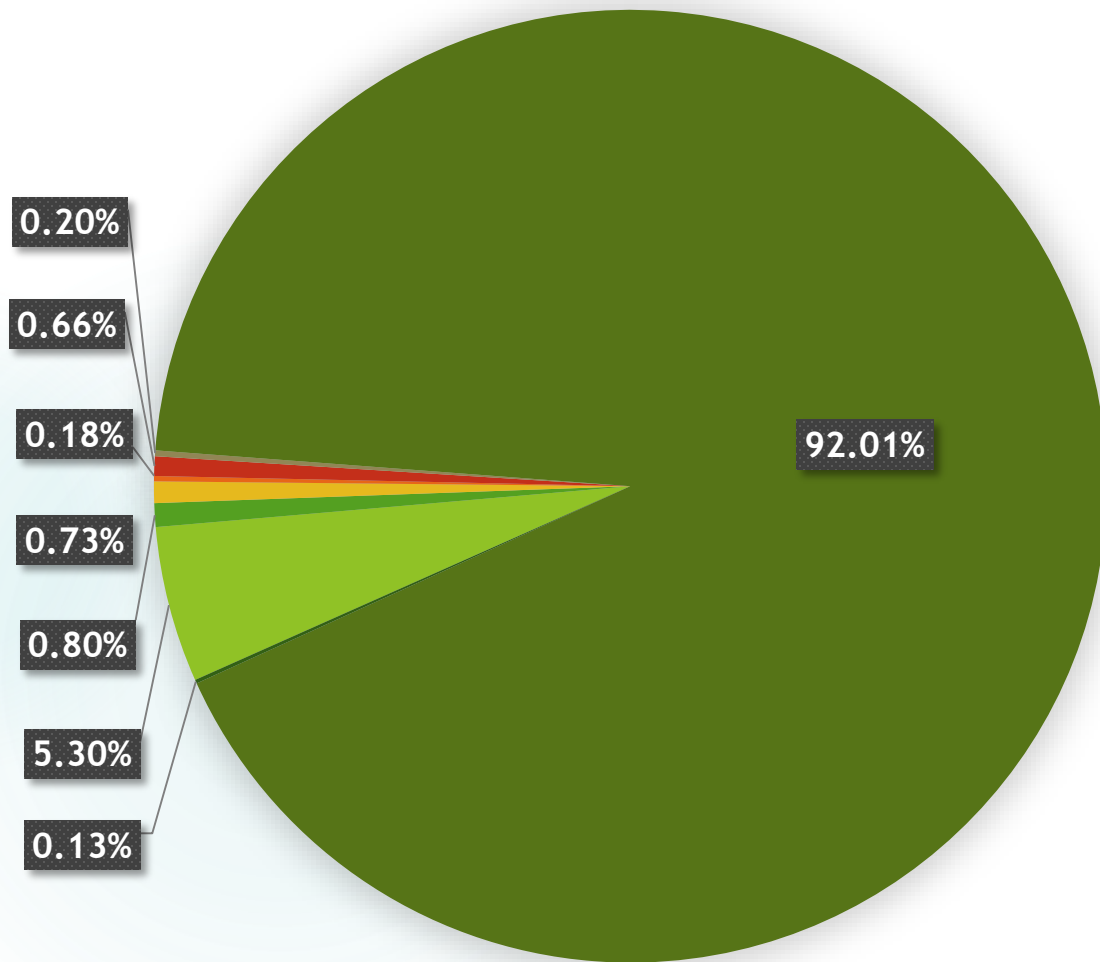
- Property Taxes (\$26,684,377)
- Prop Tax Mill Levy Over (\$25,895,752)
- Specific Ownership (SO) Taxes (\$1,954,161)
- SO Tax Mill Levy Override (\$2,087,536)
- Interest Earnings (\$2,120,801)
- Fees & Other Revenue (\$57,058)
- Overhead & Indirect Cost Revenue (\$901,025)

Net Assessed Valuation



Average home price in Westminster: \$535,320

State Sources of Funding



- Special Education (\$3,648,174)
- English Language Proficiency Support Program (\$552,210)
- Transportation (\$502,000)
- Career and Technical Education (\$123,635)
- READ Act (\$455,886)
- Other State Funds (\$135,000)
- State Equalization (\$63,356,784)
- Gifted & Talented (\$86,591)

WPS Students Attending Other Districts (Loss)	
Adams 12 Five Star Schools	313
Adams County 14	12
Boulder Valley	78
Byers	60
Charter School Institute	817
Denver County	448
Falcon	80
Douglas County	40
Durango	10
Education reEnvisioned	27
Jefferson County	901
Mapleton 1	407
Other Districts	20
Total	3,213

Total 2015-16 : 4,241

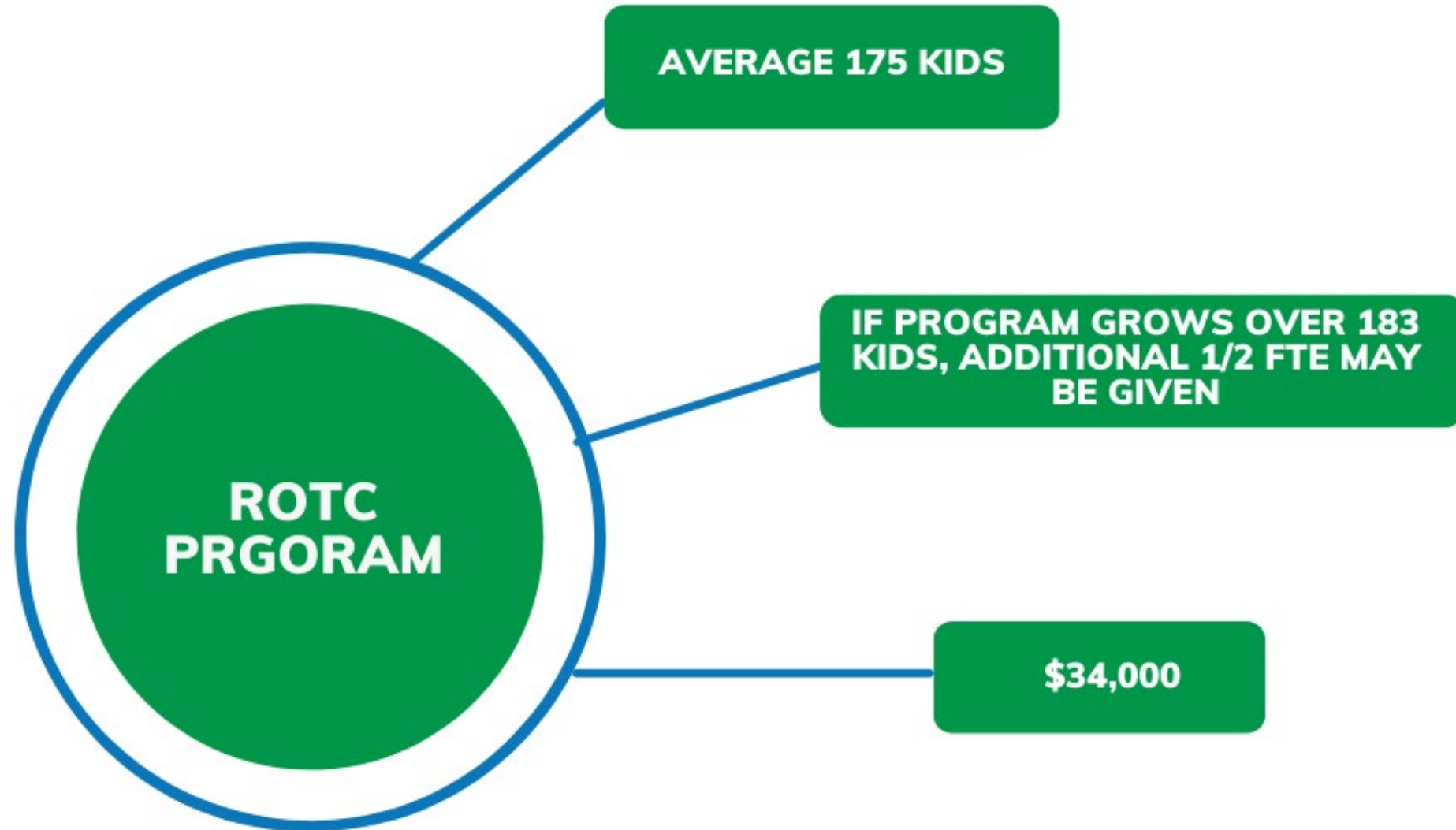
Enrollment Gains & Losses

WPS Students Attending from Other Districts (Gain)	
Adams 12 Five Star Schools	540
Adams County 14	50
Aurora	16
Denver County	67
Jefferson County	215
Mapleton 1	117
Brighton 27J	20
Other Districts	22
Total	1,047

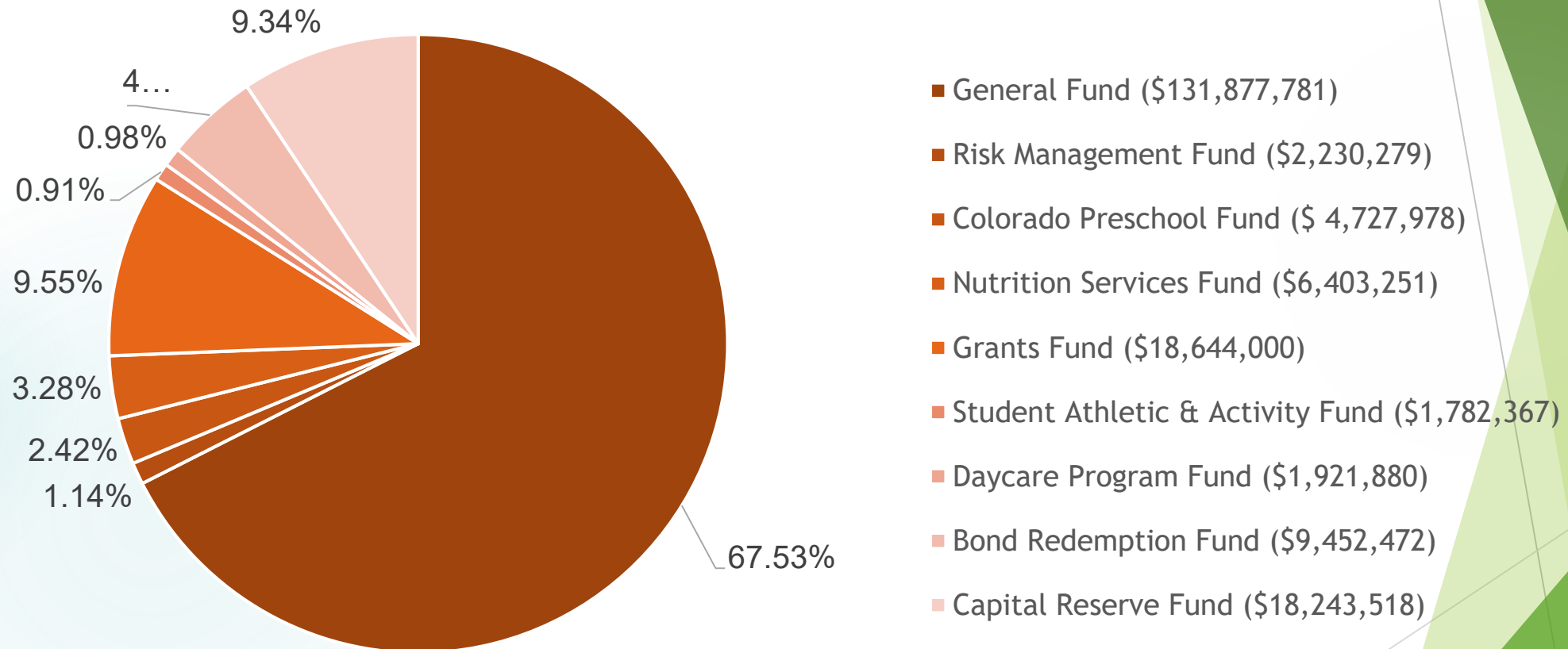
Total 2015-16 : 306



Federal Funding

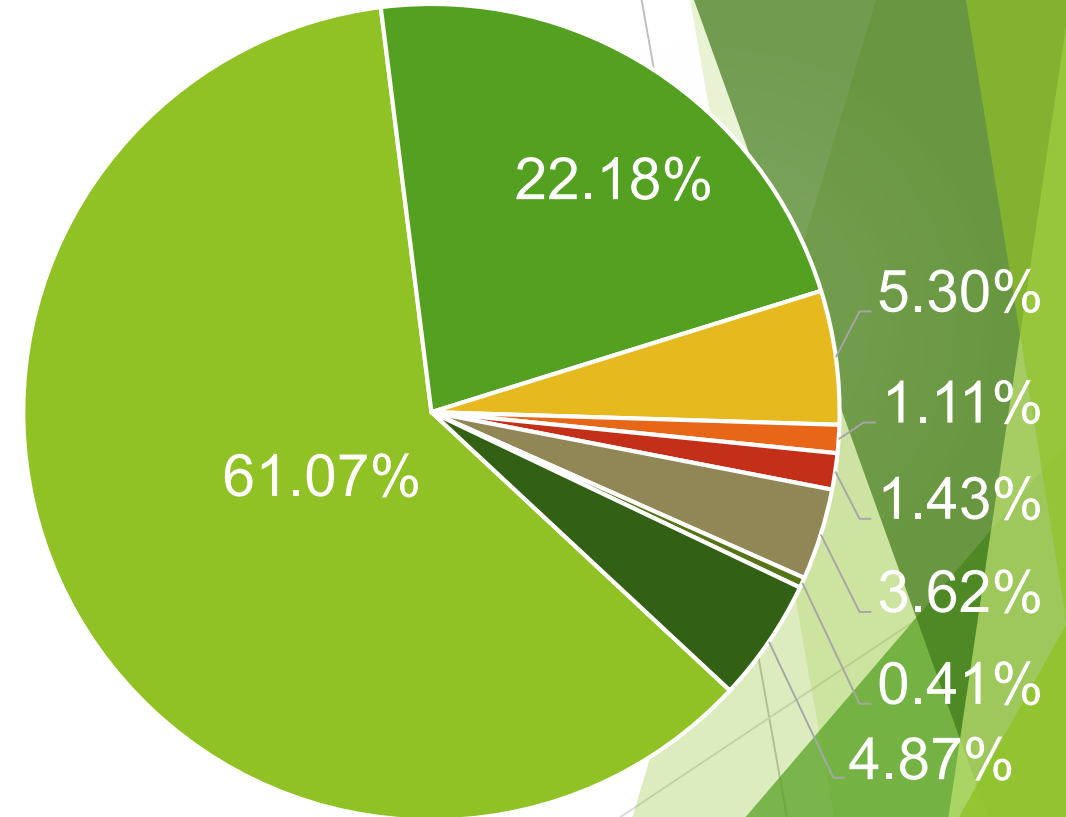


District Expenditures by Fund

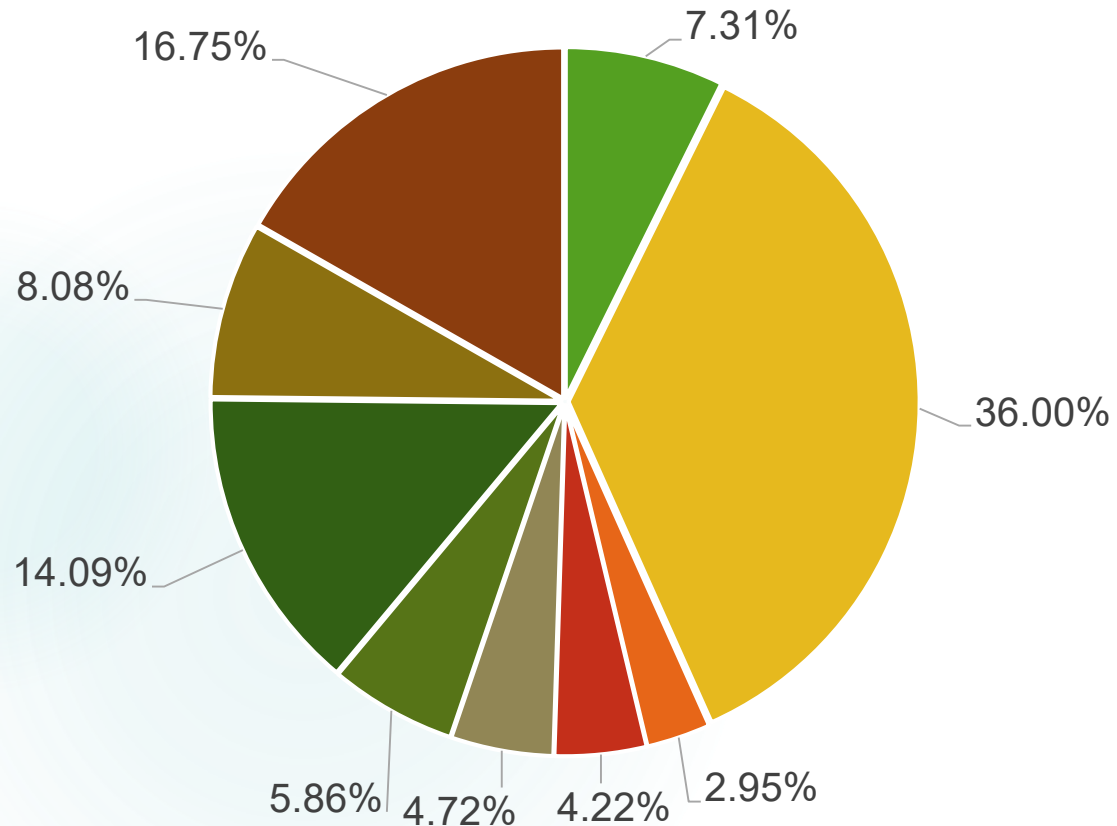


General Fund Expenditure by Object

	2022-2023 Amended Budget	2023-2024 Proposed Budget
Salaries	\$ 66,614,784	\$ 75,789,486
Employee Benefits	22,682,908	27,523,447
Purchased Services	6,473,525	6,572,420
Purchased Property Services	1,268,439	1,380,446
Other Purchased Services	1,509,268	1,780,682
Supplies & Materials	4,436,373	4,489,863
Property	1,057,032	510,946
Other Objects	5,700,689	6,047,361
Totals	\$109,589,833	\$124,094,651
Salaries & Benefits	82%	83%



General Fund by Object & Job Code



- Administrators (\$9,077,037)
- Certified (\$44,676,828)
- Professional/Technical (\$3,666,320)
- Paraprofessionals (\$5,240,908)
- Office Support (\$5,855,736)
- Crafts, Trade Services (\$7,272,657)
- PERA & Medicare (\$17,487,148)
- Insurance & Other Benefits (\$10,032,731)
- Operating Budgets (\$20,781,718)

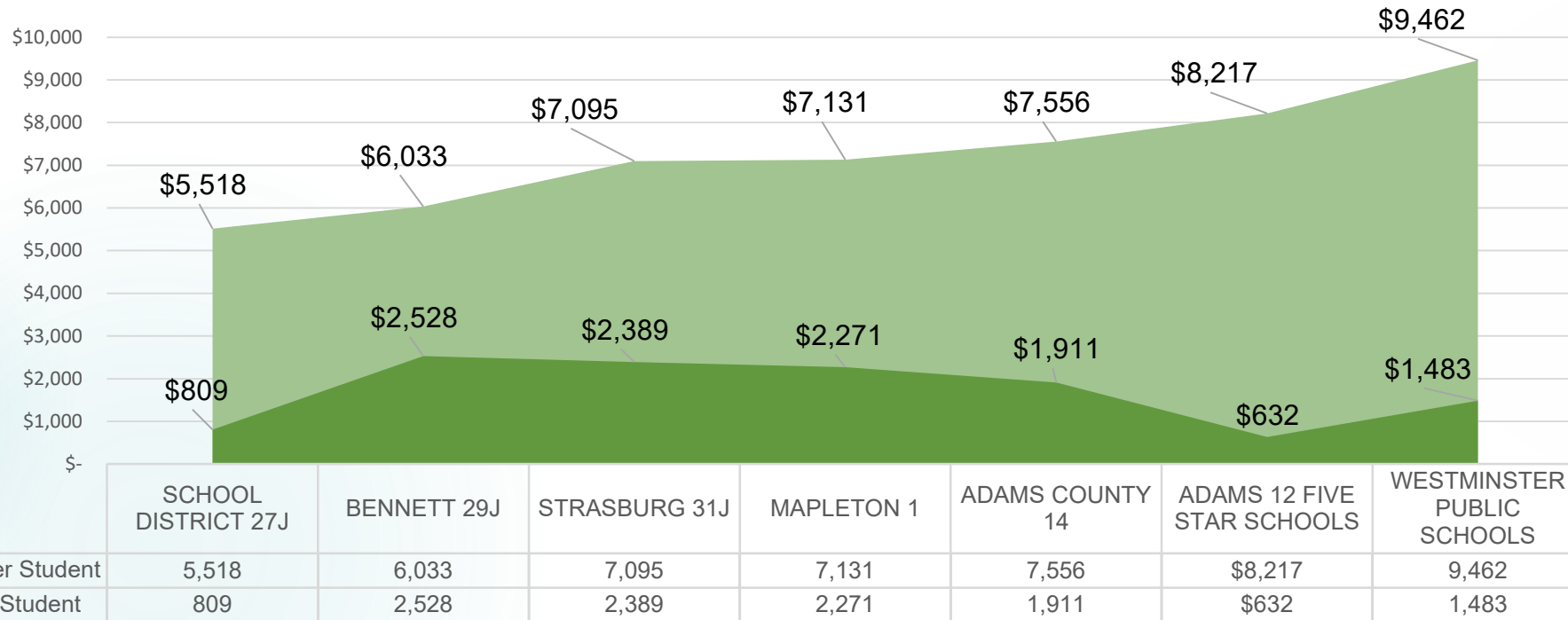
2 Year Salary Contract 2023-2025

ESP Agreement	Licensed Agreement
❖ 3% Increase	❖ 3% Increase
❖ Step Increase	❖ Step Increase
❖ 2% Frozen	❖ 1% Frozen
❖ Longevity Increase	❖ Longevity Increase
❖ Increase to Cumulative Leave Payout	❖ 3% Increase Extra Duty
❖ Insurance & PERA	❖ Insurance & PERA

Average ESP Salary \$57,001

Average Licensed Salary \$ 84,178

Per Student Budget Comparison



WPS Starting Salary 23-24 is \$60,935

Fund Balance Components & Per Pupil

Fund Balance Totals

➤ \$40,383,517

Non-spendable: Inventories

➤ \$200,000

Restricted: TABOR

➤ \$3,956,333

Assigned: Contingency Reserve

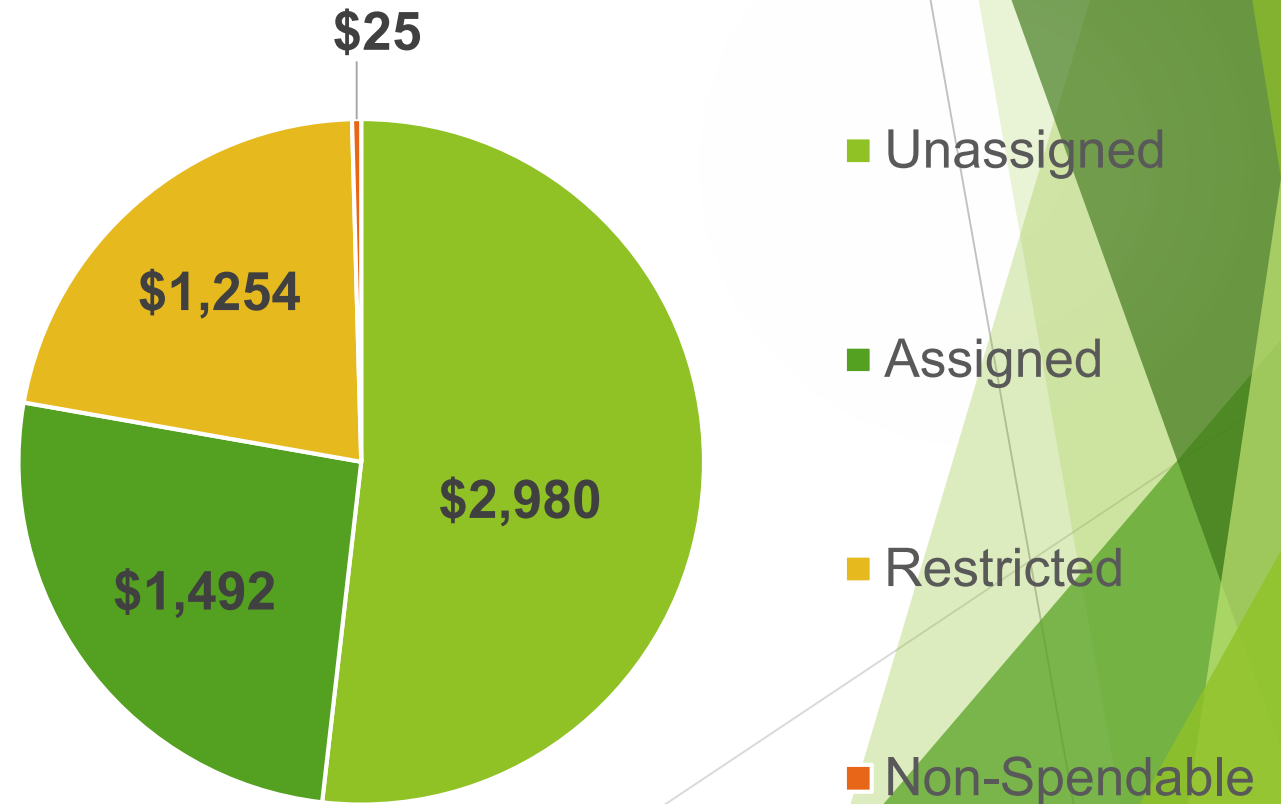
➤ \$5,487,151

Assigned: Other Purposes/Subsequent Year

\$4,667,826

Unassigned

➤ \$24,139,429



How Each Dollar is Spent

48¢ General Instruction and Instructional Support Services

Costs associated with the delivery of instructional services to students, which include teachers, classroom supplies and equipment, instructional staff training, instructional and curriculum development, student assessments, etc.

14¢ Student Support Services and Instructional Staff Support Services

Costs associated with support services for students like guidance and counseling, school library/media centers, nurses, psychologists, social workers, curriculum and staff development, supplies and materials and equipment.

11¢ Operations & Maintenance

Maintenance, operations, utilities, custodial services and security services.

9¢ School Level Leadership & Management

School-Level administration, including principals, assistant principals, and front office staff, office supplies and equipment.

10¢ Support Departments

Human Resources, Financial Services, Operations Department, Communications, staff development, Purchasing, Warehouse, Board of Education, Technology, legal services, assessments, Learning Services, Risk Management and curriculum.

3¢ Transportation

Bus transportation for pupils and vehicle maintenance.

5¢ Other Services

Community Services like Boys & Girls Club.



Risk Management, CPP & Nutrition Services Funds Summary

18 **Risk Management**
Risk and insurance management related activities
Revenues & Transfers: \$2,554,134
Expenditures: \$2,230,279
Projected Ending Fund Balance: \$3,667,118

19 **Colorado Preschool Program**
Pre-school related activities
Revenues & Transfers: \$3,912,475
Expenditures: \$4,353,928
Projected Ending Fund Balance: \$10,980

21 **Nutrition Services Fund**
Activities associated with student nutrition
Revenues: \$5,912,500
Expenditures: \$6,214,882
Projected Ending Fund Balance: \$5,350,078

Grant, Athletic & Activity & Day Care Funds Summary

22 Governmental Designated Grant Fund *Federal, state, and local grant activities*

Revenues: \$18,644,000
Expenditures: \$18,644,000
Projected Ending Fund Balance: \$-

23 Student Athletic & Activity Fund *Student athletics and activities like fees, gate receipts and fundraising activities*

Revenues & Transfers: \$1,585,000
Expenditures: \$1,574,372
Projected Ending Fund Balance: \$226,546

26 Daycare Fund *District daycare activities*

Revenues & Transfers: \$2,400,000
Expenditures: \$2,629,840
Projected Ending Fund Balance \$598,323

Bond, Cap Reserve & COP Funds Summary

31

Bond Redemption Fund

Property tax collections to pay bond holders

Revenues: \$8,657,781

Expenditures: \$8,823,951

Projected Ending Fund Balance: \$9,947,179

43

Capital Reserve Fund including COP

Small maintenance, capital projects and Capital Improvements

Revenues: \$13,299,947

Expenditures: \$14,167,014

Projected Ending Fund Balance: \$7,687,331

SPECIAL RECOGNITION GOES TO ALL **COMMUNITY MEMBERS & EMPLOYEES FOR THEIR CONTINUOUS SUPPORT OF OUR STUDENTS, TEACHERS AND SCHOOLS. SUPPORT IS VITAL TO THE SUCCESS OF WESTMINSTER PUBLIC SCHOOLS.**

THANK YOU!

