PASCO SCHOOL DISTRICT NO. 1

7421

FINANCIAL MANAGEMENT

Monthly Financial Report

The business office shall prepare a monthly budget status report of the following funds:

A. General fund,

B. Capital projects fund,

C. Debt service fund,

D. Associated student body fund, and

E. Transportation vehicle fund.

A "statement of financial condition" shall be submitted to the board each month. The superintendent shall reconcile ending net cash and investments, revenues and expenditures reported by the county treasurer with the district records for all funds. As part of the budget status report, the superintendent shall provide each director with a brief written explanation of any significant deviation in revenue and/or expenditure projections that may affect the financial status of the district.

Legal References:	WAC 392-123-110	Monthly financial statements and reports prepared by school district administrator
	WAC 392-123-115	Monthly budget status report for general fund operations
	WAC 392-123-120	Statement of financial condition – Financial position of the school district
	WAC 392-123-125	Personnel budget status report
	WAC 392-123-132	Reconciliation of monthly county treasurers' statement to district records

Adoption Date: July 23, 1996