

FINANCIAL MANAGEMENT

Interest on Short-Term Debt

The district shall maintain resources adequate to meet obligations without borrowing from other funds or incurring interest obligations as a result of the county treasurer having to register warrants as interest bearing because the fund upon which they are drawn is insufficient to pay them. When necessary, inter-fund loans shall be used as a revenue source in preference to incurring interest obligations to others.

Legal References: RCW 28A.505.150

 RCW 39.56.020

Budgeted expenditures as appropriations –
Interim expenditures – Transfer
between budget classes – Liability
for non-budgeted expenditures
Rate on municipal warrants

Adoption Date: July 23, 1996