

FINANCIAL MANAGEMENT

System of Funds and Accounts

The district shall maintain a system of funds with the county treasurer in accordance with state law and the accounting manual approved by the state superintendent of public instruction. The funds are:

- A. General fund
- B. Capital projects fund
- C. Debt service fund
- D. Associated student body program fund
- E. Transportation vehicle fund

The district shall maintain the following bank accounts and other bank accounts as appropriate:

- A. A district transmittal bank account
- B. An associated student body imprest bank account for each secondary school having an associated student body organization approved by the board
- C. Petty cash accounts in such numbers as are necessary to meet the petty cash needs of the schools and divisions of the district

The board may authorize the establishment of such accounts. Each petty cash account shall be approved by the board.

<p>Legal References:</p> <p>RCW 28A.505.140</p> <p>RCW 43.09.200</p> <p>RCW 43.09.210</p> <p>WAC 392-123</p> <p>WAC 392-138-055</p> <p>WAC 392-138-060</p> <p>State Auditor Bulletin 309, III(E)</p>	<p>Rules and regulations for budgetary procedures – Review when superintendent (SPI) determines budget irregularity – Revised budget, state board’s financial plan until adoption</p> <p>Division of municipal corporations – Uniform system of accounting</p> <p>Division of municipal corporations – Separate accounts for each fund or activity</p> <p>Finance – School district budgeting</p> <p>Imprest bank checking account</p> <p>Petty cash funds</p> <p>Petty cash</p>
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