

FINANCIAL MANAGEMENT

Budget Implementation

The board places responsibility with the superintendent for administering the operating budget, once adopted. All actions of the superintendent in executing the programs and/or activities as set forth in the adopted operating budget are authorized subject to the following provisions:

- A. Expenditure of funds for the employment and assignment of staff meet the legal requirements of the State of Washington and adopted board policies.
- B. Funds held in reserve accounts (General Fund #810-890) for self-insurance and other such contingencies may not be expended unless approved for purposes designated by the board.
- C. Purchases are made according to the legal requirements of the State of Washington and adopted board policy.
- D. Financial reports are submitted to the board each month.