

FINANCIAL MANAGEMENT

Disposal of Surplus Equipment or Materials

The board of directors authorizes the superintendent or designee to determine whether any district equipment, supplies, furniture and other district personal property is obsolete or surplus. The board further authorizes the superintendent or designee to develop and implement procedures for the disposal of surplus items in accordance with state law.

The board must approve of any sales where: a) a single unit item has a current value in excess of \$10,000 and/or b) multiple items have a total unit value in excess of \$50,000. Prior to disposing of any surplus property or reading materials, the superintendent or designee shall serve public notice as required by state law.

Funds derived from the rental, sale or lease of student transportation equipment shall be placed into the transportation vehicle fund. Funds derived from the sale of property shall be placed into the general fund.

Legal References:	Board Policy 7250 Board Policy 8360 Board Policy 9271 RCW 28A.335.060 RCW 28A.335.090 RCW 28A.335.180 RCW 39.33.070 WAC 392-143-050	Rental or Lease of District Property Property and Equipment Management Sale of Real property Surplus school property, rental lease or use of – Disposition of moneys received for Conveyance and acquisition of property – Management Surplus texts and other educational aids, notice of availability – Student priority as to texts School districts and libraries – Disposal of obsolete or surplus reading materials – Procedures Resold school buses
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