



***Godley ISD
Annual Financial
Management Report
Fiscal Year
2006-2007***

October 27, 2008

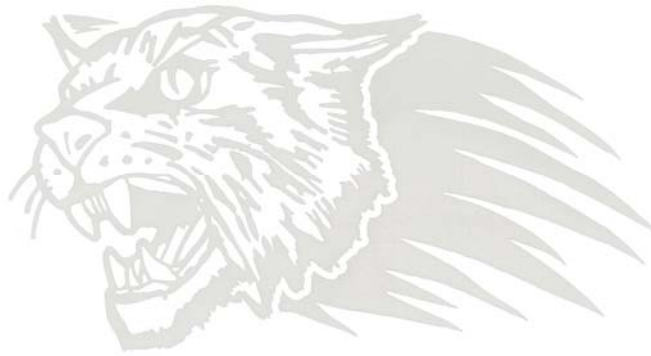
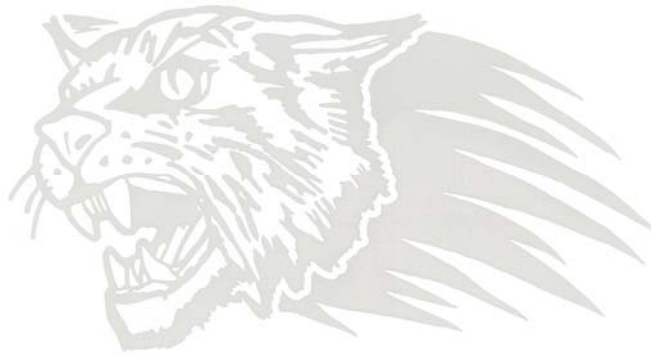


Table of Contents

2006-2007 District Status Detail Report..... 5
2005-2006 District Status Detail Report..... 10
Disclosures
Superintendents Contract..... 15
Reimbursements Received by the Superintendent/Board Members..... 16
Outside compensation and/or fees for Superintendent/Board Members..... 17
Gifts received by the Executive Officer(s) and Board Members..... 18
Business Transactions Between School District and Board Members..... 19





SELECT AN OPTION YEAR

2006-2007 Select An Option



Financial Integrity Rating System of Texas

2006-2007 DISTRICT STATUS DETAIL

Name: **GODLEY ISD(126911)**

Publication Level 1: 6/9/2008 1:55:51 PM

Status: **Passed**

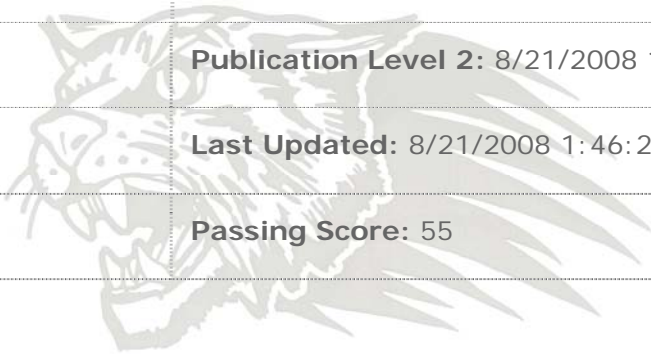
Publication Level 2: 8/21/2008 1:46:21 PM

Rating: Superior Achievement

Last Updated: 8/21/2008 1:46:21 PM

District Score: 85

Passing Score: 55



#	Indicator Description	Updated	Score
1	<u>Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?</u>	4/18/2008 11:10:15 AM	Yes
2	<u>Was the Total Unrestricted Net Asset Balance (Net of Accretion of Interest on Capital Appreciation Bonds) In the Governmental Activities Column in the Statement of Net Assets Greater than Zero? (If the District's 5 Year % Change in Students was 10% more)</u>	4/18/2008 11:10:15 AM	Yes
3	<u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u>	4/18/2008 11:10:15 AM	Yes

4	<u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u>	4/18/2008 11:10:15 AM	Yes
5	<u>Was There An Unqualified Opinion in Annual Financial Report?</u>	4/18/2008 11:10:15 AM	Yes
6	<u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u>	4/18/2008 11:10:16 AM	Yes
			1 Multiplier Sum
7	<u>Did the Districts Academic Rating Exceed Academically Unacceptable?</u>	4/18/2008 11:10:16 AM	5
8	<u>Was The Three-Year Average Percent Of Total Tax Collections (Including Delinquent) Greater Than 98%?</u>	4/18/2008 11:10:16 AM	5
9	<u>Did The Comparison Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 3 Percent Of Expenditures Per Fund Type (Data Quality Measure)?</u>	4/18/2008 11:10:16 AM	5
10	<u>Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$250.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 7%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$200,000 Per Student)</u>	4/18/2008 11:10:16 AM	5
11	<u>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</u>	4/18/2008 11:10:16 AM	5

12	<u>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Conservator Or Monitor Assigned)</u>	4/18/2008 11:10:17 AM	5
13	<u>Was The Percent Of Operating Expenditures Expended For Instruction More Than 65%? (Functions 11, 36, 93, 95) (Phased in over three years, 55% for 2006-2007; 60% for 2007-2008; and 65% for 2008-2009)</u>	4/25/2008 12:06:33 PM	3
14	<u>Was The Percent Of Operating Expenditures Expended For Instruction More Than or equal to 65%? (Functions 11, 12, 31, 33, 36, 93, 95)</u>	4/18/2008 11:10:17 AM	3
15	<u>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?</u>	4/18/2008 11:10:17 AM	5
16	<u>If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)</u>	4/18/2008 11:10:17 AM	5
17	<u>Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivable) In The General Fund Greater Than Or Equal To 1:1? (If Deferred Revenues Are Less Than Net Delinquent Taxes Receivable)</u>	4/18/2008 11:10:17 AM	5
18	<u>Was The Administrative Cost Ratio Less Than The Threshold Ratio?</u>	4/18/2008 11:10:17 AM	5
19	<u>Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?</u>	4/18/2008 11:10:18 AM	5
20	<u>Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?</u>	4/18/2008	5

		11:10:18 AM	
21	<u>Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?</u>	4/18/2008 11:10:18 AM	5
22	<u>Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If 1.5 Times Optimum Fund Balance < Total Fund Balance In General Fund Or If Total Revenues > Operating Expenditures In The General Fund,Then District Receives 5 Points)</u>	4/18/2008 11:10:18 AM	5
23	<u>Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?</u>	4/18/2008 11:10:18 AM	5
24	<u>Were Investment Earnings In All Funds (Excluding Debt Service Fund and Capital Projects Fund) More Than \$20 Per Student?</u>	4/18/2008 11:10:18 AM	4
			85 Weighted Sum
			1 Multiplier Sum
			85 Score



DETERMINATION OF RATING

A. Did The District Answer 'No' To Indicators 1, 2, 3 Or 4? **OR** Did The District Answer 'No' To Both 5 and 6? If So, The District's Rating Is **Substandard Achievement**.

B. Determine Rating By Applicable Range For summation of the indicator scores (Indicators 7-24)

Superior Achievement	75-85 and Yes to indicator 7
Above Standard Achievement	65-74 or ≥ 75 and No to indicator 7
Standard Achievement	55-64
Substandard Achievement	< 55 or No to one default indicator

INDICATOR 19 & 20 RATIOS

Indicator 19	Ranges for Ratios		Indicator 20	Ranges for Ratios	
	Low	High		Low	High
District Size - Number of Students Between			District Size - Number of Students Between		
< 500	7	22	< 500	5	14
500-999	10	22	500-999	5.8	14
1000-4999	11.5	22	1000-4999	6.3	14
5000-9999	13	22	5000-9999	6.8	14
≥ 10000	13.5	22	≥ 10000	7.0	14

OPTIONS

- Update Unpassed
- Update All
- Lower Publication Level
- Suspend
- Suspension

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.state.tx.us

THE [TEXAS EDUCATION AGENCY](#)

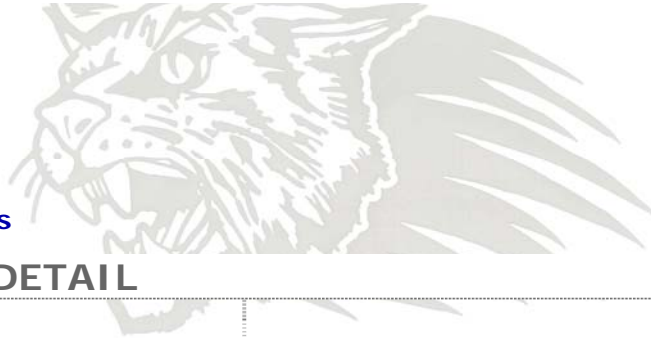
1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734

User: Monica Irvin
User Role: District

YEAR



Financial Integrity Rating System of Texas



2005-2006 DISTRICT STATUS DETAIL

Name: **GODLEY ISD(126911)**

Rating: Superior Achievement

Last Updated: 8/23/2007 9:30:25 AM

Indicators Answered YES: 20

Indicators Answered NO: 1

#	Indicator Description	Updated	Result
1	<u>Was The Total Fund Balance Less Reserved Fund Balance Greater Than Zero In The General Fund?</u>	6/14/2007 10:47:23 AM	Yes

2	<u>Were There No Disclosures In The Annual Financial Report And/Or Other Sources Of Information Concerning Default On Bonded Indebtedness Obligations?</u>	6/14/2007 10:47:23 AM	Yes
3	<u>Was The Annual Financial Report Filed Within One Month After November 27th or January 28th Deadline Depending Upon The District's Fiscal Year End Date (June 30th or August 31st)?</u>	6/14/2007 10:47:23 AM	Yes
4	<u>Was There An Unqualified Opinion in Annual Financial Report?</u>	6/14/2007 10:47:23 AM	Yes
5	<u>Did The Annual Financial Report Not Disclose Any Instance(s) Of Material Weaknesses In Internal Controls?</u>	6/14/2007 10:47:23 AM	Yes
6	<u>Was The Percent Of Total Tax Collections (Including Delinquent) Greater Than 96%?</u>	6/14/2007 10:47:23 AM	Yes
7	<u>Did The Comparisons Of PEIMS Data To Like Information In Annual Financial Report Result In An Aggregate Variance Of Less Than 4 Percent Of Expenditures Per Fund Type (Data Quality Measure)?</u>	6/14/2007 10:47:23 AM	Yes
8	<u>Were Debt Related Expenditures (Net Of IFA And/Or EDA Allotment) < \$770.00 Per Student? (If The District's Five-Year Percent Change In Students = Or > 2%, Or If Property Taxes Collected Per Penny Of Tax Effort > \$100,000, Then Answer This Indicator Yes)</u>	7/10/2007 11:09:54 AM	Yes
9	<u>Was There No Disclosure In The Annual Audit Report Of Material Noncompliance?</u>	6/14/2007 10:47:23 AM	Yes
10	<u>Did The District Have Full Accreditation Status In Relation To Financial Management Practices? (e.g. No Master Or Monitor Assigned)</u>	6/14/2007 10:47:23 AM	Yes

11	<u>Was The Percent Of Operating Expenditures Expended For Instruction More Than 54%?</u> Godley ISD's Percent of Operating Expenditures for Instruction was 53.2%	6/14/2007 10:47:23 AM	No
12	<u>Was The Aggregate Of Budgeted Expenditures And Other Uses Less Than The Aggregate Of Total Revenues, Other Resources and Fund Balance In General Fund?</u>	6/14/2007 10:47:23 AM	Yes
13	<u>If The District's Aggregate Fund Balance In The General Fund And Capital Projects Fund Was Less Than Zero, Were Construction Projects Adequately Financed? (To Avoid Creating Or Adding To The Fund Balance Deficit Situation)</u>	6/14/2007 10:47:23 AM	Yes
14	<u>Was The Ratio Of Cash And Investments To Deferred Revenues (Excluding Amount Equal To Net Delinquent Taxes Receivables) In The General Fund = Or > 1:1? (If Deferred Revenues < Net Delinquent Taxes Receivable, Then Answer This Indicator Yes)</u>	6/14/2007 10:47:23 AM	Yes
15	<u>Was The Administrative Cost Ratio Less Than The Standard In State Law?</u>	6/14/2007 10:47:23 AM	Yes
16	<u>Was The Ratio Of Students To Teachers Within the Ranges Shown Below According To District Size?</u>	6/14/2007 10:47:23 AM	Yes
17	<u>Was The Ratio Of Students To Total Staff Within the Ranges Shown Below According To District Size?</u>	6/14/2007 10:47:23 AM	Yes
18	<u>Was The Total Fund Balance In The General Fund More Than 50% And Less Than 150% Of Optimum According To The Fund Balance And Cash Flow Calculation Worksheet In The Annual Financial Report?</u>	6/14/2007 10:47:23 AM	Yes
19	<u>Was The Decrease In Undesignated Unreserved Fund Balance < 20% Over Two Fiscal Years?(If 1.5 Times Optimum Fund Balance < Total Fund Balance In General Fund Or If Total Revenues > Operating</u>	6/14/2007 10:47:23 AM	Yes

	<u>Expenditures In The General Fund, Then Answer This Indicator Yes)</u>		
20	<u>Was The Aggregate Total Of Cash And Investments In The General Fund More Than \$0?</u>	6/14/2007 10:47:23 AM	Yes
21	<u>Were Investment Earnings In All Funds More Than \$15 Per Student?</u>	6/14/2007 10:47:23 AM	Yes

DETERMINATION OF RATING

A. Did The District Answer 'No' To Indicators 1, 2, Or 3? **OR** Did The District Answer 'No' To Both 4 and 5? If So, The District's Rating Is **Substandard Achievement**.

B. Determine Rating By Applicable Range For The Number Of Indicators Answered 'No':

Superior Achievement

0-2

Above Standard Achievement

3-4

Standard Achievement

5-6

Substandard Achievement

7+ OR 'No' To Critical Indicator(s)

INDICATOR 16 & 17 RATIOS

Indicator 16	Ranges for Ratios		Indicator 17	Ranges for Ratios	
	Low	High		Low	High
District Size - Number of Students Between			District Size - Number of Students Between		

< 500	7	22	< 500	4	14
500-999	10	22	500-999	5.5	14
1000-4999	11.5	22	1000-4999	6	14
5000-9999	13	22	5000-9999	6.5	14
= > 10000	13.5	22	= > 10000	6.6	14

Audit Home Page: [School Financial Audits](#) | Send comments or suggestions to schoolaudits@tea.state.tx.us

THE **TEXAS EDUCATION AGENCY**

1701 NORTH CONGRESS AVENUE · AUSTIN, TEXAS, 78701 · (512) 463-9734





Disclosures

In calendar year 2007, new reporting requirements are effective for the financial management report that will be distributed at the Schools FIRST public hearing. Per Title 19 Texas Administrative Code Chapter 109, Budgeting, Accounting, and Auditing, Subchapter AA, Commissioner's Rules Concerning Financial Accountability Rating System, the five (5) disclosures explained below will be presented as appendices in the Schools FIRST financial management report.

1. Superintendent's Employment Contract

The school district is to provide a copy of the superintendent's employment contract that is effective on the date of the Schools FIRST hearing in calendar year 2007. In lieu of publication in the Schools FIRST financial management report, the school district may chose to publish the superintendent's employment contract on the school district's Internet site. If published on the Internet, the contract is to remain accessible for twelve months.

Attached.





Disclosures

2. Reimbursements Received by the Superintendent and Board Members for Fiscal Year 2007

For the Twelve-month Period Ended August 31, 2007		David Trammell Board Member 1	Barbara Willis Board Member 2	Terrie Goodloe Board Member 3	Dennis McFarlin Board Member 4	James McGeeHe Board Member 5	Paul McPherson Board Member 6	Brett Neill Board Member 7
Description of Reimbursements	Superintendent Paul Smithson							
Meals	\$ 240.60	\$ 208.53					\$ 28.64	
Lodging	1,304.06	606.29	606.29	606.29	606.29		606.29	606.29
Transportation	2,697.68	212.35			212.35			212.35
Motor Fuel								
Other	527.80	315	315.00	315.00	315.00		315.00	315.00
Total	\$ 4,770.14	\$ 1,342.17	\$ 921.29	\$ 921.29	\$ 1,133.64	\$ -	\$ 949.93	#####

Note – The spirit of the rule is to capture all “reimbursements” for fiscal year 2007, regardless of the manner of payment, including direct pay, credit card, cash, and purchase order. Reimbursements to be reported per category include:

Meals – Meals consumed off of the school district’s premises, and in-district meals at area restaurants (excludes catered meals for board meetings).

Lodging - Hotel charges.

Transportation - Airfare, car rental (can include fuel on rental), taxis, mileage reimbursements, leased cars, parking and tolls.

Motor fuel – Gasoline.

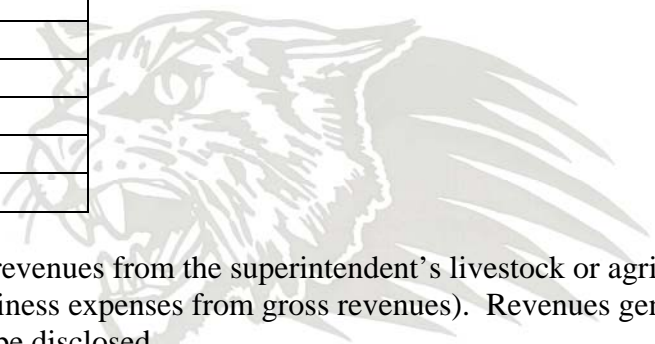
Other - Registration fees, telephone/cell phone, internet service, fax machine, and other reimbursements (or on-behalf of) to the superintendent and board member not defined above.



Disclosures

3. Outside Compensation and/or Fees Received by the Superintendent for Professional Consulting and/or Other Personal Services in Fiscal Year 2007

For the Twelve-Month Period Ended August 31, 2007	
Name(s) of Entity(ies)	
None	\$0.00
Total	\$0.00



Note – Compensation does not include business revenues from the superintendent’s livestock or agricultural-based activities on a ranch or farm. Report gross amount received (do not deduct business expenses from gross revenues). Revenues generated from a family business that have no relationship to school district business are not to be disclosed.



Disclosures

4. Gifts Received by the Executive Officer(s) and Board Members (and First Degree Relatives, if any) in Fiscal Year 2007

For the Twelve-Month Period Ended August 31, 2007								
	Paul Smithson Superintendent	David Trammell Board Member 1	Barbara Willis Board Member 2	Terrie Goodloe Board Member 3	Dennis McFarlin Board Member 4	James McGeeHee Board Member 5	Paul McPherson Board Member 6	Brett Neill Board Member 7
Summary Amounts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Note – An executive officer is defined as the superintendent, unless the board of trustees or the district administration names additional staff under this classification. Gifts received by first degree relatives, if any, will be reported under the applicable school official.



Disclosures

5. Business Transactions Between School District and Board Members for Fiscal Year 2007

For the Twelve-Month Period Ended August 31, 2007	David Trammell Board Member 1	Barbara Willis Board Member 2	Terrie Goodloe Board Member 3	Dennis McFarlin Board Member 4	James McGeeHee Board Member 5	Paul McPherson Board Member 6	Brett Neill Board Member 7
Summary Amounts	\$0.00	\$680.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Note - The summary amounts reported under this disclosure are not to duplicate the items reported in the summary schedule of reimbursements received by board members.

