

FINANCIAL AUDIT POLICY

The board shall provide for an annual audit of all of the District funds and accounts in accordance with Nevada Revised Statutes (NRS) 354.624 following Governmental Accounting Standards Board (GASB) statements and pronouncements.

The Board shall review the annual performance of the auditor in order to determine the continuance of the service. In accordance with statutes, the board may designate an auditor without requiring competitive bidding. The terms of the service shall be stipulated at the time of designation.

The Director of Business Services and Comptroller shall provide the assistance in carrying out the provisions of this section and shall report its activities to the Board.

Policy #DC
Adopted 9/25/12