Profile & Financial Report

Campbell Independent School District

Campbell, Texas

ABOUT CAMPBELL ISD

The Campbell school has always been a part of the Campbell community. The first school, Campbell Academy, was established the same year J. F. Beasley donated land for the community and school in 1880.

The Academy building was moved and the second school building was erected in 1913. It was torn down when the Works Progress Administration (WPA), constructed the third building in 1937-1938. February 26, 1993, a fire destroyed this building. On May 15, 1993, the community passed a bond to complete the construction of a new building. January 23, 1994, the fourth campus of the Campbell Independent School District (ISD) was dedicated.

Campbell ISD is a rural town fifty-seven miles east of Dallas. Our school consist of approximately forty-seven square miles straddling I-30 in eastern Hunt County. Campbell ISD in one pre-kindergarten through twelfth grade campus. Campbell employs approximately sixty staff members working off an annual budget of $4.2 million dollars. Campbell receives 65% of funding from the state, 30% from taxpayers, and the remaining balance is from federal and other revenue sources. Campbell ISD is considered a property poor district as one penny of taxation only generates approximately $13,000. Total spending per Student this year is $14,715 .

Campbell ISD is proud of its small school atmosphere while maintaining many large school curriculum options, athletic programs, and various other clubs and activities for students.

Campbell ISD offers academic programs including: dual credit and level classroom work in core academic subjects as well as career and technology pathways in agriculture, food science nutrition, and business career fields.

Campbell ISD athletic programs include: boys football, boys and girls basketball, track, cross country, golf as well as boys baseball, and girls softball.

We also continued to receive a perfect score of 100 points on the Financial Integrity Rating System of Texas.

Dr. Denise Morgan

Superintendent

MISSION

To empower students to be productive patriotic citizens.

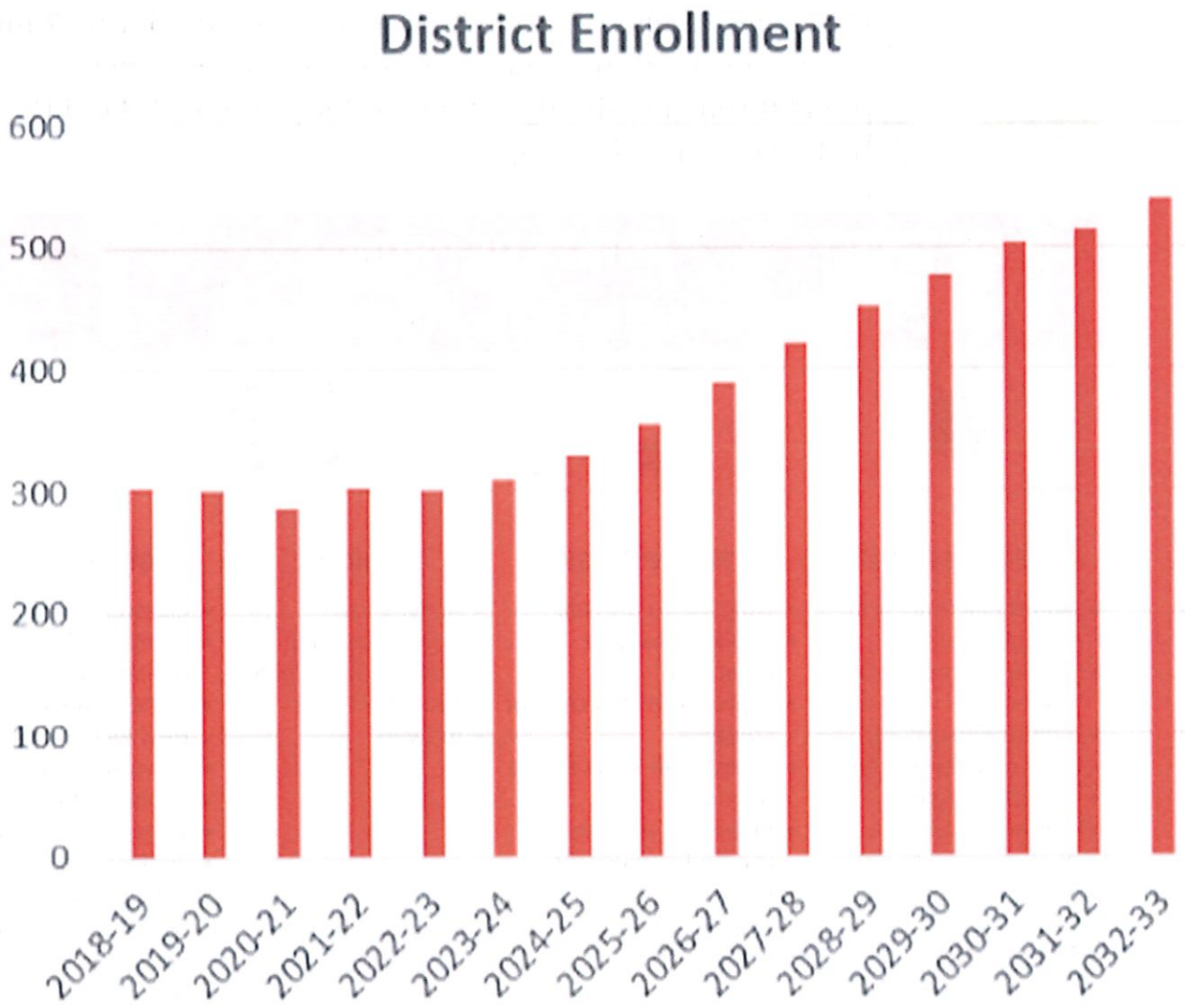
VISION

Learning and leading now and in the future.

MOTTO

Educate, Inspire, Transition

10 Year Growth Projection



Where Did General Fund Revenues Come From?

$4.6 MILLION
TOTAL GENERAL FUND REVENUES

LOCAL

Local revenues generated $1.4 million or 29.79% of all general fund revenues. Most local revenues are comprised of property tax collections and increased by 14.53% over the prior fiscal year mostly due to increased property tax values. This increase occurred in spite of the 2 cent decrease to the M&O rate. I&S Rate is Zero.

STATE

The district received $3.0 million in state revenues; an increase of 8.32% from prior year. The increase was mostly due to changes brought about by HB3, which boosted the ADA allotment by about $1,000 per student.

FEDERAL

Revenues received from federal sources account for $0.2 million or 5.47% of total revenues. Most federal revenues come from reimbursements through Medicaid for providing School Health and Related Services (SHARS).

$3.5M POINTS OF PRIDE
IMPROVEMENTS MADE WITHOUT A BOND

SAFETY + SECURITY

- Additional fencing at school & ballpark
- Add & upgrade security cameras
- Security door controls
- New security entrances
- Asbestos Study
- gym wall pads
- New exterior doors
- Window tint
- Locker rooms
- Fire Alarms
- School Resource Office was approved

TECHNOLOGY

- Upgrade to firewall
- Replace obsolete equipment
- Laptop/tablet access for students
- Strengthen Wi-Fi access points
- Improved website
- Promethean Boards
- Classroom desks
- Teacher cabinets
- Raptor Alerts

VEHICLES

- Activity van
- 3 New School Buses
- Maintenance Vehicle
- Team Spirit bus
- mowers

AGING FACILITIES

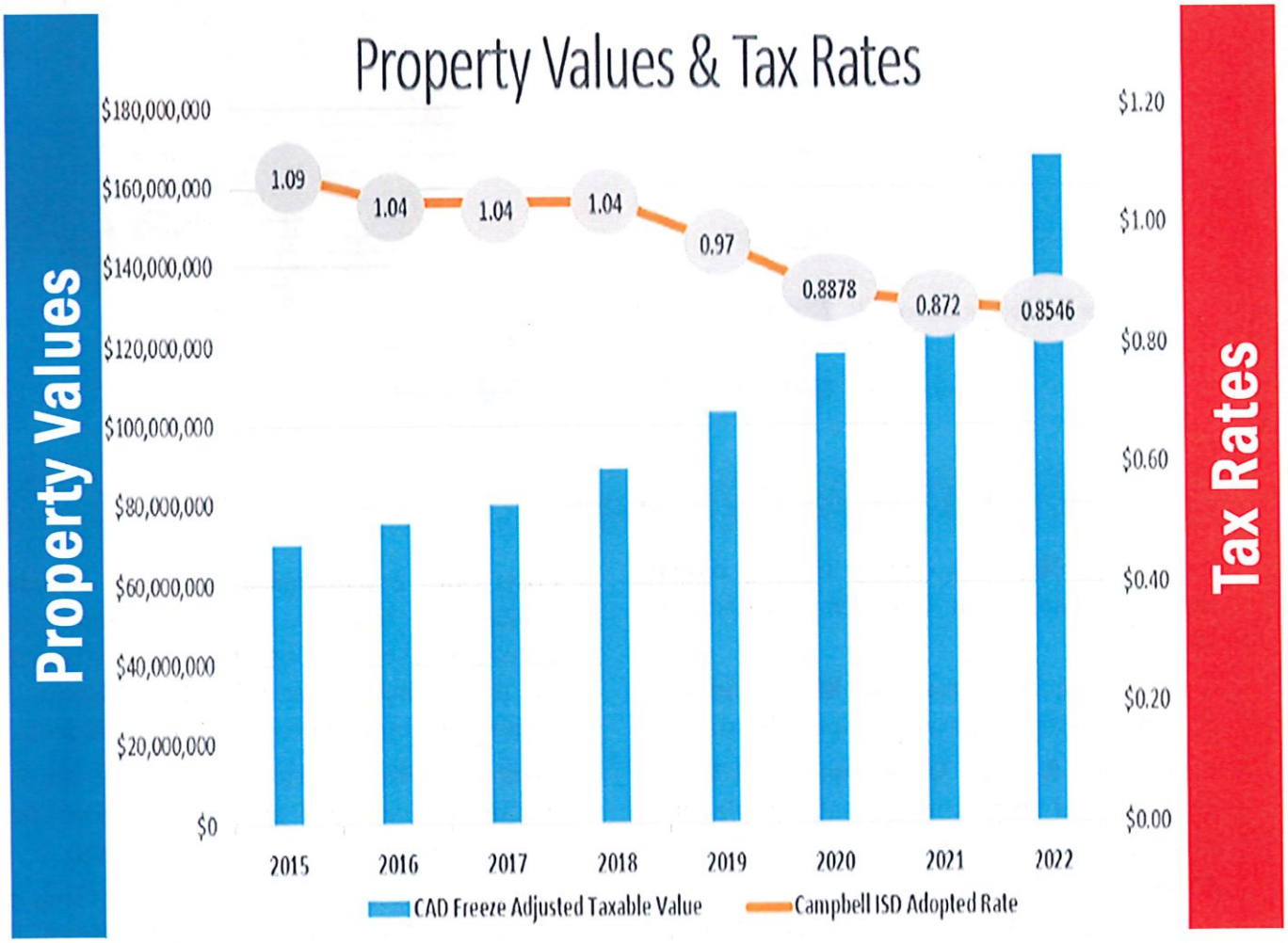
- Classroom renovations
- Cafeteria & hallway tile replacement
- HVAC renovations
- New Playground
- Re-surface Gym floors
- Replace scoreboards
- Water bottle fountains
- Replace the roof
- Replace bleachers
- Acquired adjacent property—DEMO—
- New ball fields
- Parking Lots

PROPERTY VALUES & TAX RATES

Property taxes (also called ad valorem taxes) are locally assessed taxes. The Hunt County Appraisal District (HCAD) appraises property located in the Campbell ISD boundaries and the Hunt County Assessor assesses property taxes based on the tax rate that is set by the District. The current rate is $0.8546.

Property Values—Fiscal year 2022-2023 property values increased by $32.7 million or 24.28%. The rate of property value growth has not slowed down.

Tax Rates & Collections—The total tax rate has continued to decline. This year's rate was compressed another 2 cents. This is the lowest rate of all our neighboring school districts. The District collected 99.88% of assessed taxes during the year.

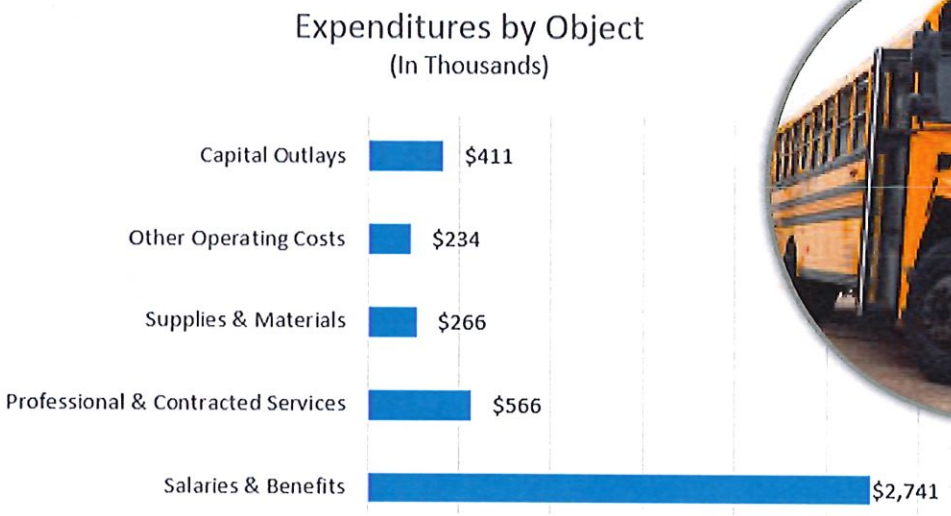


How was the General Fund Money Spent?

$4.2 MILLION
TOTAL GENERAL FUND EXPENDITURES

Campbell ISD had $4.2 million in general fund expenditures during fiscal year 2022; a decrease of $230 thousand or 5.2% from prior year. The change in expenditures was mostly due to a drop in capital improvements projects being delayed due to supply chain issues.

The primary use of funds in the general fund is for instruction and instructional related services encompassing 42.9% of total expenditures. As you can see, the District spends its funds where it matters most...in and on the classroom.



Detail of Expenditures by Function

Instruction (42.87%) - Costs dealing directly with the interaction between teachers and students.

Instructional Resources & Media Services (0.02%) - Costs to operate campus libraries.

Curriculum & Staff Development (0.75%) - Costs to aid instructional staff in planning, developing and evaluating the process of providing learning experiences for students.

School Leadership (4.62%) - Costs for directing, managing, and supervising campus operations.

Guidance & Counseling Services (1.90%) - Costs of psychological services, student evaluation, testing, and educational and occupational counseling. The increase was due to the hiring of additional counselors to address the mental health needs of students.

Health Services (1.51%) – Costs for physical health services such as appropriate medical, dental, and nursing services to students.

Student Transportation (0.50%) - Costs for transporting students to and from school. The District experienced flat enrollment during fiscal year 2018-2019 and did not require the

EXPENDITURES BY FUNCTION	FY 2021	FY 2022	FY 2023 e
11 Instruction	$ 1,745,998	$ 1,808,601	$ 2,181,262
12 Library and Media Services	17,356	828	26,413
13 Curriculum and Staff Development	44,809	31,663	51,245
23 School Leadership	189,533	195,099	195,901
31 Guidance and Counseling Services	79,189	80,263	76,409
33 Health Services	66,197	63,614	72,666
34 Student (Pupil) Transportation	28,418	21,194	79,328
36 Co-curricular Activities	120,383	159,110	136,297
41 General Administration	337,039	390,451	411,613
51 Plant Maintenance and Operations	555,151	636,748	563,616
52 Security and Monitoring Services	59,153	16,719	24,815
53 Data Processing Services	192,093	198,006	227,335
71 - Debt Administration	6,488	79,408	81,500
81 - Capital Outlays	855,714	410,619	
93 - Payments to Fiscal Agents	68,456	99,745	110,000
99 - Other Intergovernmental Charges	24,987	26,547	30,600
Total Expenditures	$ 4,448,779	$ 4,218,615	$4,269,000

purchase of additional buses; hence, the decrease in transportation costs.

Co-curricular Activities (3.77%) - Costs of school-sponsored activities outside of the school day, which provide students with experiences in either a competitive or non-competitive setting.

General Administration (9.26%) - Costs associated with the overall general administrative support services of the district.

Plant Maintenance and Operations (15.09%) - Costs to keep facilities and grounds in effective working condition and state of repair.

Security & Monitoring Services (0.40%) - Costs to keep students and staff surroundings safe.

Data Processing Services (4.69%) - Costs related to technology and data services.

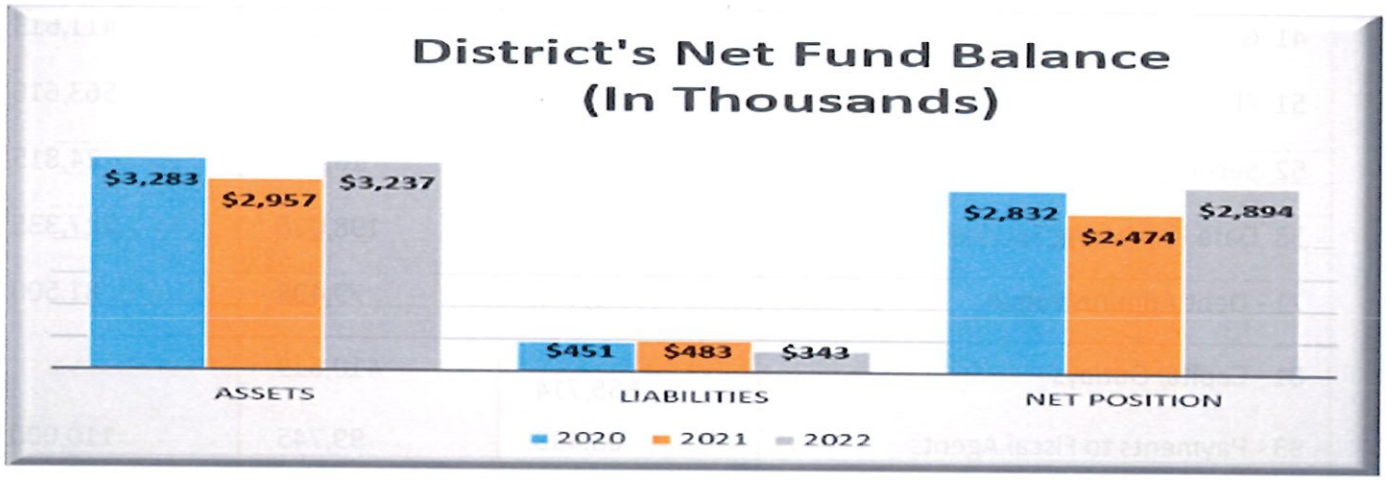
Capital Outlays (9.73%) - Costs for acquisition of land, remodeling or construction of buildings, major improvements.

Payments to Fiscal Agents (2.36%) - Costs of Fiscal Agents for shared services.

Other Intergovernmental Charges (0.63%) - Costs of services of other governmental entities.

NET POSITION

The Statement of Net Position provides information on all of the District's assets (what we own) and liabilities (what we owe), with the difference between the two reported as net position or "net worth". Changes in net position serves as a useful indicator of whether the financial position of the District is improving or declining.



DEBT SERVICE (PAYMENT OF DEBT)

The Debt Service Fund is used in a school district to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. In the past, the District has issued general obligation bonds to provide funds for the construction, renovation and equipment of school facilities, and other major capital acquisitions. Debt service requirements are payable solely from future revenue of the Debt Service Fund which consist principally of property taxes collected by the District.

Campbell ISD is in its third year of financing 3 new buses with the latest safety features for student transportation. As part of an ongoing fleet improvement plan, we expect to be looking to replace one of our older buses in the 2024-2025 school year.

SCHEDULE OF PAYMENTS				
#	Date	Payment	Interest	Principal
1	7/14/2021	$ 64,303.09	$ 6,488.16	$ 57,814.93
2	7/14/2022	$ 64,303.09	$ 5,245.14	$ 59,057.95
3	7/14/2023	$ 64,303.09	$ 3,975.40	$ 60,327.69
4	7/14/2024	$ 64,303.09	$ 2,678.35	$ 61,624.74
5	7/14/2025	$ 64,303.09	$ 1,353.40	$ 62,949.69
	Grand Totals	$ 321,515.45	$ 19,740.45	$ 301,775.00

Interest Rate: 2.15%

Three 71 Passenger School Buses IC COPR 2021 Model PB105

SPECIAL REVENUE FUNDS

Special Revenue Funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes.

During fiscal year 2021-2022 the District received $1.2 million in special revenues from local, state, and federal sources. **This $0.7 million increase in federal funds was used for instructional use to support our efforts to over come learning loss due to COVID.**

Campbell ISD
Budget Snapshot

	2020-2021	2021-2022	2022-2023
Total Operating Budget	$3,735,000	$4,024,000	$4,269,000
Expenditures per average daily attendance	$12,791	$14,527	$13,997
Tax Rate per $100 Valuation	$0.8878	$0.8720	$0.8546
Maintenance & Operation Fund	$0.8878	$0.8720	$0.8546
Interest & Sinking Fund	$0.00	$0.00	$0.00
Maintenance & Operations			
Revenues (general fund)	**$3,735,000**	**$4,024,000**	**$4,269,000**
Local Tax Revenues	$1,075,688	$1,292,638	$1,547,156
Other Local Revenues	$29,997	$19,822	$19,633
State Revenues	$2,532,401	$2,618,540	$2,598,211
Federal Revenues	$96,914	$93,000	$104,000
Operating Fund Expenditures	**$3,735,000**	**$4,024,000**	**$4,269,000**
Payroll Costs	$2,842,945	$2,983,776	$3,134,594
Purchased & Contracted Services	$447,850	$489,946	$463,766
Supplies, Materials & Fees	$379,205	$469,278	$589,140
Debt Service	$65,000	$81,000	$81,500

CAMPBELL

BOARD OF TRUSTEES

Frank Owens	President
Tim Dorner	Secretary
Steve Gilcrest	Vice President
JD Dart	Trustee
Teresa Crow	Trustee
Jason Fields	Trustee
Chad Dickerson	Trustee

ADMINISTRATION

Dr. Denise Morgan	Superintendent
Jason Crow	Principal
Hubert Bares	Business Manager
Brandy Clifton	School Counselor
Jessica Cummings	Assistant School Principal
Justin Nicholson	Director of Operations
Christy Sweeney	District Nurse
Yaw Jason Osei	Director of Technology
Melissa Earle	Secretary to the Superintendent
Karen Perkins	Coordinator of PEIMS & Payroll
Cynthia Long	Director of Food Services
Cheryl Casselton	Secretary to the Principal

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