

**ST. LOUIS PARK PUBLIC SCHOOLS  
PROJECTED FUND BALANCES THROUGH JUNE 30, 2023**

**Budget Process Change**

| <b>FUND DESCRIPTION</b>   | <b>6/30/2023 Mid-Year Budget</b> | <b>2023-24 Budget Revenue</b> | <b>2023-24 Budget Expenditures</b> | <b>6/30/2024 Budget Balance</b> |
|---|----------------------------------|-------------------------------|------------------------------------|---------------------------------|
| <b>GENERAL FUND</b>   |                                  |                               |                                    |                                 |
| <b>Unassigned</b>   | 2,867,763                        | 61,492,916                    | 61,754,602                         | 2,606,078                       |
| <b>Assigned</b>   |                                  | -                             | -                                  |                                 |
| Subsequent Year's Budget  | 2,532,674                        | -                             | -                                  | 2,532,674                       |
| Donations/Gifts   |                                  |                               |                                    |                                 |
| Severance Payments  | 1,406,920                        | -                             | 250,000                            | 1,156,920                       |
| ATPPS (FIN 335)   | (336,328)                        | 1,204,000                     | 1,011,609                          | (143,937)                       |
| Non-Spendable-Prepaid   | 294,027                          | -                             | -                                  | 294,027                         |
| <b>Restricted</b>   |                                  |                               |                                    |                                 |
| Capital Projects (Technology) Levy (Fund 16)  | 1,741,637                        | 3,564,000                     | 3,633,000                          | 1,672,637                       |
| Tech Non-Spendable  | -                                | -                             | -                                  | -                               |
| Long Term Facilities Maintenance (PRG 865)  | 1,475,189                        | 1,024,000                     | 1,561,000                          | 938,189                         |
| Operating Capital (FIN 302)   | 1,942,589                        | 1,530,826                     | 3,038,000                          | 435,415                         |
| Safe Schools  | 0                                |                               |                                    | 0                               |
| Basic Skills (FIN 317)  | 0                                | 3,330,000                     | 3,300,000                          | 30,000                          |
| Medical Assistance (FIN 372)  | 229,630                          | 60,000                        | 60,000                             | 229,630                         |
| Staff Development (FIND 306, 307, 308)  | 4,982                            | 612,258                       | 615,000                            | 2,240                           |
| Student Activities (Fund 50)  | 175,536                          | -                             | -                                  | 175,536                         |
| <b>TOTAL GENERAL FUND</b>   | <b>12,334,620</b>                | <b>72,818,000</b>             | <b>75,223,211</b>                  | <b>9,929,410</b>                |
| <i>Unassigned FB as a % of expenditures (includes assigned for subsequent years budget)</i> | <i>8.78%</i>                     |                               |                                    | <i>8.32%</i>                    |
| <b>SCHOOL NUTRITION</b>   |                                  |                               |                                    |                                 |
| Unreserved/undesignated   | 853,576                          | 2,009,000                     | 2,057,000                          | 805,576                         |
| Non-spendable-Inventory   | 21,497                           | -                             | -                                  | 21,497                          |
| <b>TOTAL SCHOOL NUTRITION FUND</b>  | <b>875,073</b>                   | <b>2,009,000</b>              | <b>2,057,000</b>                   | <b>827,073</b>                  |
| <b>COMMUNITY SERVICE</b>  |                                  |                               |                                    |                                 |
| Community Education   | -\$29,430                        | \$4,716,060                   | \$4,391,095                        | \$295,534                       |
| Non-Spendable-Prepaid   | \$3,394                          |                               |                                    | \$3,394                         |
| ECFE (FIN 325)  | \$280,742                        | \$570,357                     | \$541,000                          | \$310,099                       |
| School Readiness (FIN 344)  | \$13,341                         | \$242,583                     | \$248,000                          | \$7,925                         |
| Non-Public (FIN 350-353)  | \$70,717                         | \$740,000                     | \$740,000                          | \$70,717                        |
| LCTS (FIN 799)  | \$381,912                        | \$165,000                     | \$185,000                          | \$361,912                       |
| Disabilities Levy (FIN 798)   | \$46,082                         | \$452,000                     | \$452,600                          | \$45,482                        |
| Children First  | -\$103,512                       | \$0                           | \$0                                | -\$103,512                      |
| <b>TOTAL COMMUNITY SERVICE FUND</b>   | <b>\$663,247</b>                 | <b>\$6,886,000</b>            | <b>\$6,557,695</b>                 | <b>\$991,552</b>                |
| <b>BUILDING CONSTRUCTION</b>  |                                  |                               |                                    |                                 |
| 2017 Bond Projects  | 436,630                          | -                             | -                                  | 436,630                         |
| 2022 Bond Projects  |                                  |                               | 220,000                            |                                 |
| LTFM Construction   | 4,054,778                        | -                             | -                                  | 4,054,778                       |
| <b>TOTAL BUILDING CONSTRUCTION</b>  | <b>4,491,408</b>                 | <b>-</b>                      | <b>220,000</b>                     | <b>4,491,408</b>                |
| <b>DEBT SERVICE</b>   |                                  |                               |                                    |                                 |
| Regular   | 2,667,569                        | 19,156,000                    | 18,017,000                         | 3,806,569                       |
| <b>TOTAL DEBT SERVICE FUND</b>  | <b>2,667,569</b>                 | <b>19,156,000</b>             | <b>18,017,000</b>                  | <b>3,806,569</b>                |
| <b>INTERNAL SERVICE</b>   |                                  |                               |                                    |                                 |
| OPEB Trust  | (3,097,839)                      | -                             | -                                  | (3,097,839)                     |
| Self Funded Medical/Dental  | 2,151,272                        | -                             | 100,000                            | 2,051,272                       |
| <b>TOTAL INTERNAL SERVICE</b>   | <b>(946,567)</b>                 | <b>-</b>                      | <b>100,000</b>                     | <b>(1,046,567)</b>              |
| <b>TRUST AND AGENCY</b>   |                                  |                               |                                    |                                 |
| Scholarship   | 140,382                          | -                             | -                                  | 140,382                         |
| <b>TOTAL TRUST AND AGENCY FUND</b>  | <b>140,382</b>                   | <b>-</b>                      | <b>-</b>                           | <b>140,382</b>                  |
| <b>GRAND TOTAL ALL FUNDS</b>  | <b>20,225,732</b>                | <b>100,869,000</b>            | <b>102,174,906</b>                 | <b>19,139,826</b>               |