



PROJECT OVERSIGHT COMMITTEE

Annual Report
Fiscal Year Ended June 30, 2023



Woodward Elementary School Renovations



Tomoka Elementary



STEM Bus - Wrap in Progress





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Project Oversight Committee Members



Jim Mather
President
Paytas Homes



M. Jayson Meyer
Founder and CEO
Synergy Billing



Kim Short
Mentor, Volusia County Council
of PTAs Treasurer, Legislative
Chair, Certified Education
Surrogate, Child Advocate



Mitch Aten, MBA, PMI-ACP, CSM
Director of CRM Systems
Embry-Riddle Aeronautical
University



Sandy Burke Bishop
Top Shelf Properties, LLC

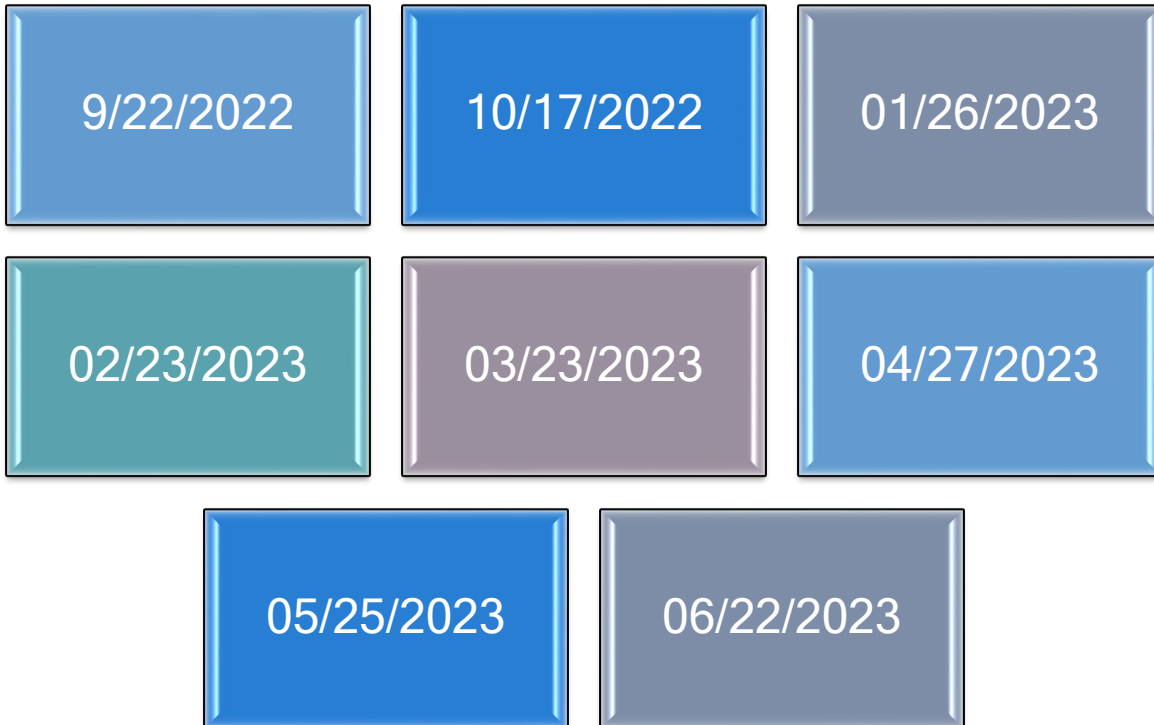


Jacob D. Lammers CPA
Charles L. Belote & Associates
P.A.



Todd Seis
Chief Financial Officer
(As of August 22, 2022)
Volusia County Schools

Project Oversight Committee Meeting Schedule



Introduction

The Project Oversight Committee, as representatives of the citizens of Volusia County, present our 7th Annual Report to the Volusia County School Board as a record of the oversight activity of Resolution 2014-05, that has occurred through Fiscal Year 2023, beginning on July 1, 2022 and ending June 30, 2023. Fiscal year 2023 is the seventh fiscal year in which the half cent sales tax, approved by voters on August 26, 2014, with collections beginning on January 1, 2017.

The Project Oversight Committee (POC) has the responsibility of overseeing the spending of funds generated by the Half Cent Sales Tax, as pledged by the Citizens of Volusia County in 2014. Our role is a reporting body only and we bear no responsibility for this spending. We are entrusted with ensuring The Volusia County School Board and the District staff remain accountable and transparent to the residents of Volusia County. Our primary objective is to confirm that the District's capital expenditures adhere to the original project list that was presented and endorsed by voters in 2014 (See Attachment 2). On occasion, District Staff will consult the POC to gather our feedback on whether new projects align with the original intent of the referendum. However, the spending decision remains with the members of the Volusia County School Board. The POC views this principle as the foundation of our oversight and strive to remain adequately informed of all decisions regarding the spending of these funds. By achieving this, we provide reassurance to the citizens of Volusia County that their investment aligns with their expectations and that they “get what they paid for” through our half cent sales tax funds.

The 2022 - 2023 academic year brought excitement to Volusia County, as new school buildings in Deltona and Daytona Beach welcomed both students and educators. Students in New Smyrna Beach were delighted with fresh classrooms and a modern Media Center. Throughout the District, various other schools benefited from enhancements such as upgraded HVAC systems, improved lighting, modernized flooring, and ceilings. Beyond the visible changes, there were also critical security enhancements including new security fencing, door locks, emergency communications infrastructure, and camera systems completed. These collective improvements produce innovative, comfortable, and safe learning environments that cater to our students' needs. The culmination of these efforts reflects our County's unwavering commitment to nurturing a thriving educational experience for every student. As we continue to evolve and invest in these advancements, we pave the way for a brighter future in education for Volusia County.

Overview and Schedules

Revenues and Expenditures Overview

HALF CENT SALES SURTAX (“SALES TAX”) 2017-2031

The following tables and charts show the financial data for the Capital Projects Funds: Sales Tax, 2019 Certificates of Participation (COPs), and 2021 Certificates of Participation (COPs) Funds. In addition to these funds the District also received Local Capital Improvement Funds (LCIF), Impact Fee revenues, and Other miscellaneous that are not included in these reports. Total revenues received from all Capital Projects Funds for Fiscal Year 2023, was \$175.0 million. Sales tax revenues are distributed by the Florida Department of Revenue on a monthly basis. The District collected \$64.2 million in sales tax proceeds for the Fiscal Year 2023.

In Fiscal Year 2020, The District entered into a financing arrangement on November 14, 2019, which was characterized as a lease-purchase agreement, with the Leasing Corporation, whereby the District secured financing for the acquisition, construction, and installation of certain education facilities in the total amount of \$90,945,000. The financing was accomplished through the issuance of Certificates of Participation, Series 2019, to be repaid from sales tax revenue.

In Fiscal Year 2021, The District entered into a financing arrangement on June 16, 2021, which was characterized as a lease-purchase agreement, with the Leasing Corporation, whereby the District secured financing for the acquisition, construction, and installation of certain education facilities in the total amount of \$62,800,000. The financing was accomplished through the issuance of Certificates of Participation, Series 2021, to be repaid from sales tax revenue.

District School Board of Volusia County, Florida
Capital Projects Fund - Sales Tax Fund
Schedule of Revenues, Expenditures and Changes in Fund Balance
For the Fiscal Year Ended June 30, 2023

	Fund 3961 COPS Series 2019	Fund 3962 COPS Series 2021	Fund 3922 Sales Tax	Total
REVENUES				
Miscellaneous federal direct	\$ -	\$ -	\$ 42,058	\$ 42,058
Local sales tax	-	-	64,208,655	64,208,655
Interest income	419,918	2,600,792	1,471,562	4,492,272
Net decrease in fair value of investments	-	120,708	117,211	237,919
Miscellaneous local sources	-	-	172	172
Refunds of Prior Year Expenditures	-	-	228,597	228,597
Total revenues	<u>419,918</u>	<u>2,721,500</u>	<u>66,068,255</u>	<u>69,209,673</u>
EXPENDITURES				
Current:				
Facilities services - non-capitalized	303,495	165,224	6,207,041	6,675,760
Capital outlay:				
Facilities acquisition and construction	15,319,239	19,813,712	13,387,640	48,520,591
Other capital outlay	244,387	19,307	139,152	402,846
Total expenditures	<u>15,867,121</u>	<u>19,998,243</u>	<u>19,733,833</u>	<u>55,599,197</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(15,447,203)</u>	<u>(17,276,743)</u>	<u>46,334,422</u>	<u>13,610,476</u>
OTHER FINANCING SOURCES (USES)				
Transfers out	-	-	(35,472,593)	(35,472,593)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>(35,472,593)</u>	<u>(35,472,593)</u>
Net change in fund balances	<u>(15,447,203)</u>	<u>(17,276,743)</u>	<u>10,861,829</u>	<u>(21,862,117)</u>
Fund balances, July 1, 2022	20,010,526	78,975,156	45,266,283	144,251,965
Fund balances, June 30, 2023	<u>\$ 4,563,323</u>	<u>\$ 61,698,413</u>	<u>\$ 56,128,112</u>	<u>\$ 122,389,848</u>

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District School Board of Volusia County, Florida
 Capital Projects Fund – Sales Tax Fund
 Schedule of Revenues, Expenditures and Other Financing Uses
 For the Fiscal Year Ended June 30, 2023

Beginning Fund Balance \$ -

Fiscal Year	Sales Tax Proceeds	Other Revenues	Expenditures	Other Financing Uses	Change to Fund Balance
2017	21,462,837	147,372	18,942,328	(38,046,996)	\$ 40,714,878
2018	42,941,909	601,779	31,528,418	3,328,348	8,686,922
2019	44,814,724	1,148,802	37,454,672	4,201,336	4,307,519
2020	44,257,468	816,385	30,542,368	25,419,516	(10,888,031)
2021	50,507,247	72,893	19,036,504	32,918,460	(1,374,824)
2022	60,772,257	52,629	21,098,116	35,906,951	3,819,819
2023	64,208,655	1,859,600	19,733,834	35,472,593	10,861,828
Total	\$ 328,965,098	\$ 4,699,461	\$ 178,336,239	\$ 99,200,208	56,128,112

Current Available Fund Balance as of June 30, 2023 \$ 56,128,112

District School Board of Volusia County, Florida
 Capital Projects Fund - Series 2019 Certificates of Participation Fund for \$100 Million
 Schedule of Revenues, Expenditures and Other Financing Sources
 For the Fiscal Year Ended June 30, 2023

Beginning Fund Balance \$ -

Fiscal Year	Revenues	Other Revenues	Expenditures	Other Financing Sources	Change to Fund Balance
2020	\$ -	\$ 1,905,343	\$ 15,044,431	\$ (100,000,000)	\$ 86,860,912
2021	-	94,201	23,372,861	-	(23,278,660)
2022	-	42,324	43,614,049	-	(43,571,725)
2023	-	419,918	15,867,121	-	(15,447,203)
Total	\$ -	\$ 2,461,786	\$ 97,898,462	\$ (100,000,000)	\$ 4,563,324

Current Available Fund Balance as of June 30, 2023 \$ 4,563,324

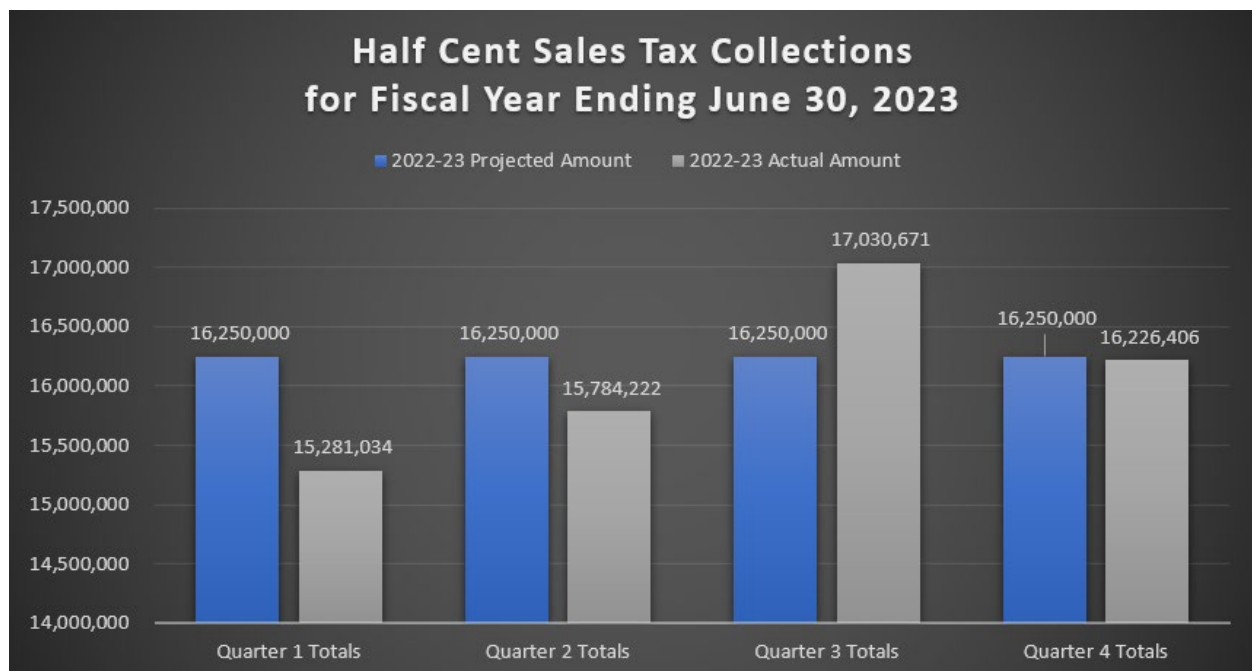
District School Board of Volusia County, Florida
Capital Projects Fund - Series 2021 Certificate of Participation Fund for \$80 Million
Schedule of Revenues, Expenditures and Other Financing Sources
For the Fiscal Year Ended June 30, 2023

Beginning Fund Balance **\$ -**

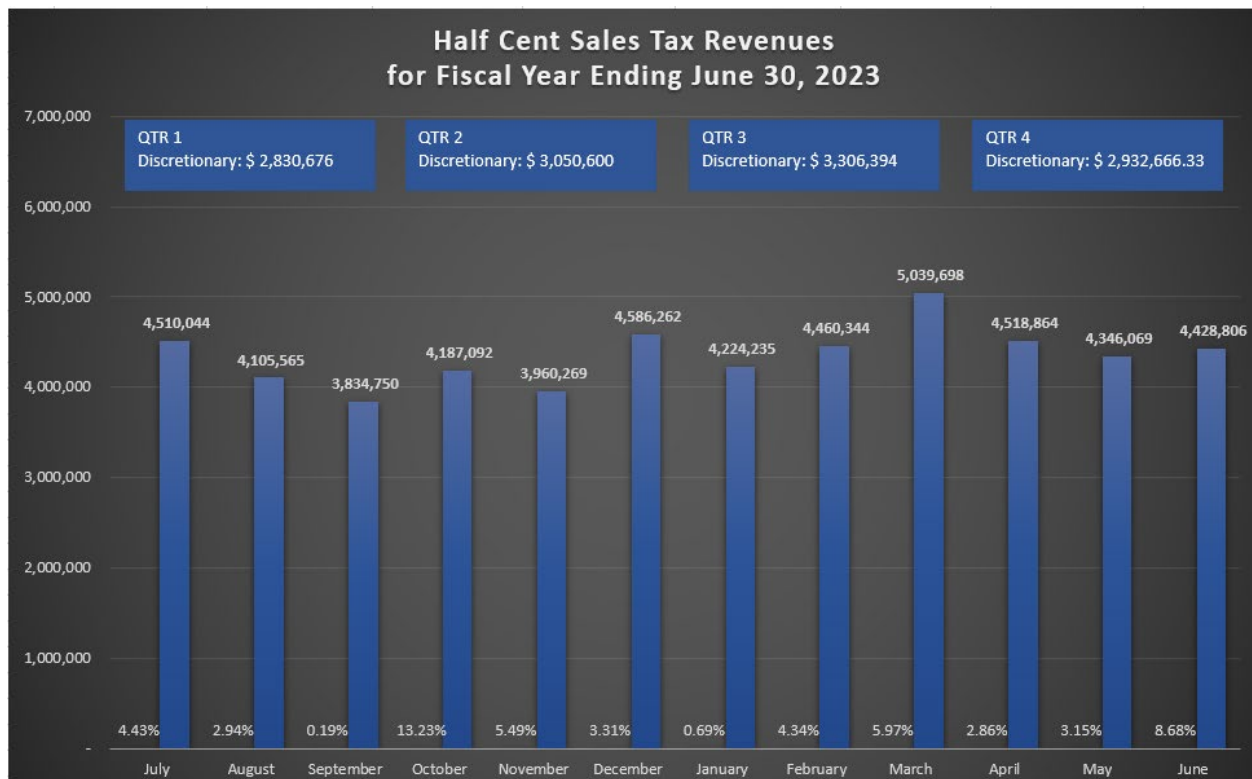
Fiscal Year	Revenues	Other Revenues	Expenditures	Other Financing Sources	Change to Fund Balance
2021	\$ -	\$ 943	\$ -	\$ (80,000,000)	80,000,943
2022	-	(104,584)	921,203	-	(1,025,787)
2023	-	2,721,500	19,998,243	-	(17,276,743)
Total	\$ -	\$ 2,617,859	\$ 20,919,446	\$ (80,000,000)	\$ 61,698,413

Current Available Fund Balance as of June 30, 2023 **\$ 61,698,413**

Actual Sales Tax Proceeds as Compared to Budget by Quarter



Actual Sales Tax Proceeds by Month



Note: The graphs presented above reflect the actual Sales Surtax proceeds for fiscal year 2023. Due to reporting deadlines to the Department of Education, June collections were estimated in the Annual Financial Report disclosure for a reporting difference of \$113,678.07.

School District of Volusia County
Debt Service Schedules – Debt Repayments and Outstanding Using Projected Sales Tax
Proceeds
For Fiscal Year Ended June 30, 2023

	COPS 2019			COPS 2021			SALES TAX REVENUE BONDS		
	2019 - \$90,945,000			2021 - \$62,800,000			2016 - \$33,805,000		
Year	Principal	Interest	Total	Principal	Interest	Total	Principal	Interest	Total
2022-23	19,170,000	1,965,000	21,135,000		3,140,000	3,140,000	2,010,000	1,213,250	3,223,250
2023-24	20,130,000	1,006,500	21,136,500		3,140,000	3,140,000	2,110,000	1,110,250	3,220,250
2024-25				7,710,000	3,140,000	10,850,000	2,215,000	1,002,125	3,217,125
2025-26				8,100,000	2,754,500	10,854,500	2,325,000	888,625	3,213,625
2026-27				8,505,000	2,349,500	10,854,500	2,440,000	769,500	3,209,500
2027-28				8,930,000	1,924,250	10,854,250	2,565,000	644,375	3,209,375
2028-29				9,375,000	1,477,750	10,852,750	2,695,000	512,875	3,207,875
2029-30				9,845,000	1,009,000	10,854,000	2,825,000	374,875	3,199,875
2030-31				10,335,000	516,750	10,851,750	2,970,000	230,000	3,200,000
2031-32				-	-	-	3,115,000	77,875	3,192,875
Total	39,300,000	2,971,500	42,271,500	62,800,000	19,451,750	82,251,750	25,270,000	6,823,750	32,093,750

	Grand Total - All Schedules		
Year	Principal	Interest	Total
2022-23	21,180,000	6,318,250	27,498,250
2023-24	22,240,000	5,256,750	27,496,750
2024-25	9,925,000	4,142,125	14,067,125
2025-26	10,425,000	3,643,125	14,068,125
2026-27	10,945,000	3,119,000	14,064,000
2027-28	11,495,000	2,568,625	14,063,625
2028-29	12,070,000	1,990,625	14,060,625
2029-30	12,670,000	1,383,875	14,053,875
2030-31	13,305,000	746,750	14,051,750
2031-32	3,115,000	77,875	3,192,875
Total	127,370,000	29,247,000	156,617,000

Recommended Project List

The recommended project list is a 15-year projected budget, as stated in the referendum.

PROJECT STATUS SUMMARY AS OF JUNE 30, 2023

Below is a summary of the specific sales tax referendum items along with their total 15-year budget and current year expenditures for the fiscal year ended June 30, 2023. A detailed list of all the items by project is provided in [Attachment 1: Capital Projects Funds - Sales Tax Funds \(Consolidated\) report](#).

SECURITY

\$45,000,000

Below is a list of Security Enhancements for all schools and buses. School needs can vary, and security enhancements may include, and not limited to, one or more of the following:

- Cameras - In progress.
- BDA's - Installation of Bi-Directional Amplification System in schools as required by FL State Statute to improve radio transmission signals within the buildings - In Progress.
- Door Locks - Upgrading classroom security door locks to heavy duty classroom locks - In progress.
- Electronic Lock system - In Progress.
- Fencing - In Progress (Continuing to Review).

During Fiscal Year 2023, the focus for the annual \$3M security allocation included additional fencing projects after several sites were revisited, upgraded media center door locks to an electronic lock system, upgraded classroom security door locks, and upgraded LED lighting for parking lots. The camera project for all middle schools and high schools was completed. The camera project for elementary schools is in progress.

Total Security Expenditures for the Fiscal Year 2023:

\$1,613,345

TECHNOLOGY

\$135,000,000

The following Technology Items along with their status is listed below:

- Classroom & School Based Technology Retrofits & Upgrades: All Schools – Ongoing.
- Elementary Student Laptop replacement (17,000 laptops) – Completed.
- Enhancement and equipment replacement at Print Shop – Completed.
- District Infrastructure expansion and modernization for access and safety & security – Ongoing.

To illustrate the impacted categories funded with the \$9M annual allocation, the following table is provided:

Category	Proposed %
Infrastructure Expansion	4.84%
Printing Equipment	0.21%
Projectors/Display/AV	0.49%
Staff Computers	6.81%
Student Computers	87.65%

Major items of focus are summarized as:

- More than 17,000 student laptops were refreshed in all grades 3-5 classrooms.
- The laptops are designed to support specifically grades 3-5 with academic needs and statewide computer-based testing.
- More than 500 staff devices were refreshed.

Total Technology Expenditures for the Fiscal Year 2023:

\$3,413,294

SCIENCE CLASSROOM REMODELING: ALL MIDDLE SCHOOLS

\$8,000,000

The following is the status on the Science Classroom Remodeling appropriation:

The Operations team is working collaboratively with the District's Science Coordinator to assess all science classroom needs through walk-throughs of all schools and holding meetings with the department heads.

Total Science Classroom Remodeling MS Project Expenditures for the Fiscal Year 2023:

\$ -

NEW AND REPLACEMENT SCHOOLS

\$111,000,000

Below is a list of completed projects along with the amount funded from the Half-cent Sales Tax:

Chisholm Elementary School (Replacement on site)

Completion of Exhibit B: Buildings 400 and 500 (covered play area and kindergarten classrooms, respectively), and staff and Pre-K parking lot

Architect: Rhodes & Brito

Construction: H.J. High Construction, Inc.

Opened for the new school year September 2019

Total:

\$9,946

Deltona Middle School (Replacement on site)

Interior and exterior work in New Building Areas 1 through 9 complete, with window assemblies installed, prime painting of exteriors, and walls and ceilings framed. HVAC ductwork materials were delivered, with work starting in June. Fire proofing spray completed. Contractor continues to work on the westside bus loop and dumpster enclosure.

Architect: C.T. Hsu Architects

Construction Management: CORE Construction

Opened for the new school year August 2022

Total:

\$6,286,964

Beachside (Ortona/Osceola) Elementary School (Replacement on site-Ortona Elementary School)



The new consolidated K-5 school will be called Beachside Elementary that was Board approved on May 2021.

The Ortona Elementary portable village on the Osceola Elementary campus was completed in June, with curriculum materials and furnishings currently staged in preparation for the new school year.

The Guaranteed Maximum Price (GMP) for Exhibit A, which includes demolition, temporary utilities and site work was approved by the school board in July 2021. The GMP submitted by the construction manager was \$3,346,733.43.

The new Beachside Elementary will have 765 student stations, with a total square footage of 94,944 square feet (sf.).

Architect: BRPH Architects-Engineers, Inc
Construction Management: Ajax Building Company, LLC
Opened for the new school year January 2023

Total: **\$12,935,122**

Orange City Elementary - Renovations and Additions

Architect: Schenkel-Schultz
Construction Manager: Ajax Building Company, LLC

The completed project will have 750 student stations up from 539, with a total approximate square footage of 72,000. The addition added approximately 11,000 sf.

Anticipated completion date: July 2025

Total: **\$625,767**

Starke Elementary - Renovations and Addition

Architect: Song and Associates, Inc.
Construction Manager: Wharton Smith

The completed project will have 650 student stations up from 437, with a total approximate square footage of 84,000.

Anticipated completion date: July 2025

Total: **\$820,775**

Tomoka Elementary - Master Plan

Architect: BRPH Architects
Construction Manager: Welbro

The completed project will have 850 student stations, up from 690, with a total approximate square footage of 103,000.

Anticipated completion date: July 2024

Total: **\$ 3,600,379**

Woodward Elementary - Renovations and Addition

Architect: Hall and Ogle

Construction Manager: Welbro

The completed project will have 852 student stations, up from 622, with a total approximate square footage of 38,000. The addition added approximately 10,000 sf.

Anticipated new construction completion date: July 2023

Anticipated renovated completion date: October 2023

Total:	\$15,669,002
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Total New and/or Replacement Schools Tax Expenditures for the Fiscal Year 2023:	\$39,947,955
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ATHLETICS & PHYSICAL EDUCATION

\$15,000,000

Below is a list of Athletics and Physical Education projects funded from the Half-cent Sales Tax:

Track resurfacing/replacement & athletic fields: ALL HIGH SCHOOLS

All High Schools

Use of Ormond sports complex and Daytona Stadium

Total: **\$ 136,346**

DeLand High School

Baseball Field Lighting

Sand Volleyball Courts

Total: **\$ 70,790**

Mainland High School

Renovate Tracks

Total: **\$ 612**

New Smyrna Beach High School

Renovate Tracks

Sand Volleyball Courts

Total: **\$258,394**

Spruce Creek High School

Sand Volleyball Courts

Total: **\$140,574**

T. Dewitt Taylor Middle High

Resurface Tennis and Basketball Courts

Total: **\$6,630**

University High School

Resurface Tennis Courts

Total: **\$6,319**

Total Athletics and Physical Education Expenditures for the Fiscal Year 2023:

\$ 619,665

SPECIFIC & SIGNIFICANT RENOVATIONS

\$100,000,000

Below is a list of Specific and Significant Renovations for major school types funded from the Half-cent Sales Tax:

ELEMENTARY SCHOOLS

Deltona Lakes Elementary School

Upgrade HVAC, Ceiling and Lighting Buildings 3 and 4

Total: \$552,807

Holly Hill School

Replace Switchgear Building 6

Total: \$26,632

McInnis Elementary School

Media Center Retrofit

Portable Water and Sanitary Sewer

Total: \$517,027

Palm Terrace Elementary School

Replace Roof

Total: \$640,624

Pathways Elementary School

Replace Fire Alarm

Total: \$57,947

MIDDLE SCHOOLS

Campbell Middle School

Upgrade HVAC Buildings 3 and 7

Total: \$1,350,989

Heritage Middle School

Replace Roof Campus-wide

Total: \$122,185

New Smyrna Beach Middle School



Cafeteria and Media Center Renovations
HVAC, Ceiling, Lighting and Flooring Campus-side

Total: **\$3,334,786**

Silver Sands Middle School

Replace Cafeteria 30 Ton WSHP
Circulation for Security, Administration Relocation with Building 7

Total: **\$64,803**

Southwestern Middle School

Replace 250 Ton Chiller

Total: **\$40,175**

HIGH SCHOOLS

Atlantic High School

Re-key Door Campus-wide
Replace Gym Bleachers
Campus-wide Reroof
Upgrade Fire Alarm and Intercom

Total: **\$1,502,685**

Deland High School

Replace Cafeteria Chiller

Total: **\$55,457**

Pine Ridge High School

Repair Intercom Campus-wide
Replace Gym Bleachers
Upgrade HVAC, Ceiling and Lighting Buildings 9 and 10

Total:	\$450,529
Seabreeze High School	
New Chiller 3	
Upgrade HVAC Buildings 4, 5 and 6	
Reroof Media Center	
Total:	\$1,208,824
T. Dewitt Taylor Middle-High School	
Repair Intercom Campus Wide	
Total:	\$32
University High School	
Upgrade AHU Sensors, Dampers and Duct Heaters	
Total:	\$50,739
OTHER RENOVATIONS	
Brewster Center	
Replace Outside Air Units	
Total:	\$28,697
Total Specific and Significant Project Expenditures for the Fiscal Year 2023:	\$ 10,004,938
TOTAL CURRENT EXPENDITURES FOR THE FISCAL YEAR ENDED JUNE 30, 2023	\$55,599,197

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Projected Five Year Capital Plans for Specific Funds For Fiscal Years 2024 through 2028

Capital Projects Fund – Sales Tax Fund

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Sources - revenues					
Local Sales tax	\$ 66,547,292	\$ 67,472,722	\$ 68,411,022	\$ 69,362,370	\$ 70,326,948
Investment income	1,000,000	900,000	800,000	700,000	600,000
Total local sources	67,547,292	68,372,722	69,211,022	70,062,370	70,926,948
Total sources	67,547,292	68,372,722	69,211,022	70,062,370	70,926,948
Uses - expenditures					
New Construction					
Enterprise Elm - Master Plan	-	-	-	-	36,000,000
Orange City Elm - Renovations and Additions	15,000,000	-	-	-	-
Read-Patillo Elm - Remodeling	-	-	750,000	5,000,000	-
Spruce Creek Elm - Campuswide HVAC and Lighting	-	-	-	15,500,000	-
Spruce Creek HS - Master Plan	-	-	-	-	3,000,000
Total New Construction	15,000,000	-	750,000	20,500,000	39,000,000
Projects at Existing Schools and Facilities					
All High Schools - Athletic Facility Leases	180,000	180,000	180,000	180,000	180,000
Brewster Center - Upgrade Main Electrical Distribution	-	-	2,000,000	-	-
Campbell Mid - Upgrade HVAC Bldgs. 1 and 2	-	-	-	1,129,086	-
Campbell Mid - Upgrade HVAC Bldgs. 5 and 9	-	-	1,817,016	-	-
Campbell Mid - Upgrade HVAC Bldgs. 8 and 10	-	518,906	-	-	-
Debary Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 1 & 2	-	3,777,362	-	-	-
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 1 & 2	2,795,436	-	-	-	-
Deltona HS - Rebuild Chillers, Cooling Tower and Piping	-	2,700,000	-	-	-
Discovery Elm - Upgrade Fire Alarm and Intrusion Monitor	105,000	-	-	-	-
Edgewater Elm - Upgrade Fire Alarm and Intrusion Monitor	105,000	-	-	-	-
Freedom Elm - Replace Small Chiller Bldg. 7	308,000	-	-	-	-
Friendship Elm - Upgrade HVAC Bldgs. 1 and 2	-	3,368,400	-	-	-
Heritage Mid - Replace Roof Campus Wide	-	3,750,000	-	-	-
Heritage Mid - Replace Fire Alarm	1,287,000	-	-	-	-
Heritage Mid - Upgrade HVAC, Ceiling and Lighting Bldg. 2	-	3,500,000	-	-	-
Herbert Street Center - Upgrade HVAC	-	1,969,859	-	-	-
Hinson Mid - Upgrade HVAC, Ceiling and Lighting Bldgs. 3 & 4	-	2,689,618	-	-	-
Horizon Elm - Replace Small Chiller Bldg. 11	-	345,000	-	-	-
Indian River Elm - Upgrade HVAC, Ceiling and Lighting Bldg. 1	-	3,115,348	-	-	-
Mainland HS - Upgrade Chiller Plant	1,700,000	-	-	-	-
McInnis Elementary - Potable Water and Sanitary Sewer	300,000	100,000	350,000	100,000	100,000
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldg. 6	2,648,064	-	-	-	-
Pine Ridge HS - Reclaimed Water Connection	250,000	-	-	-	-
Pine Ridge HS - Replace Intercom	-	834,000	-	-	-
River Springs Mid - New Chiller Plant	-	-	3,500,000	-	-
RJ Longstreet Elm - Upgrade Fire Alarm and Intrusion Monitor	105,000	-	-	-	-
Seabreeze HS - Upgrade HVAC Bldg. 1 and Tower	3,643,686	-	-	-	-
Spruce Creek HS - Replace 7 AC Roof Top Units	2,100,000	-	-	-	-
Sunrise Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 2 & 3	-	2,805,600	-	-	-
T. Dewitt Taylor Mid-HS - Upgrade Fire Alarm and Intrusion Monitor	105,000	-	-	-	-
Various - Security	3,000,000	3,000,000	3,000,000	3,000,000	3,000,000
Various - Infrastructure for Technology	250,000	250,000	250,000	250,000	250,000
Various Schools - High School Athletics	2,015,800	1,000,000	1,000,000	1,000,000	1,000,000
Total Projects at Existing Schools and Facilities	20,897,986	33,904,093	12,097,016	5,659,086	4,530,000
Facilities Management					
Contingency	3,500,000	6,000,000	6,000,000	6,000,000	6,000,000
Facilities Management	1,200,000	1,200,000	1,200,000	1,200,000	1,200,000

Capital Projects Fund – Sales Tax Fund (Continued)

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Total Facilities Management	<u>4,700,000</u>	<u>7,200,000</u>	<u>7,200,000</u>	<u>7,200,000</u>	<u>7,200,000</u>
Technology					
Various Schools & Depts - District Wide Technology Equipr	2,537,008	8,286,936	9,000,000	9,000,000	9,000,000
Total Technology	<u>2,537,008</u>	<u>8,286,936</u>	<u>9,000,000</u>	<u>9,000,000</u>	<u>9,000,000</u>
Transfers - General Fund					
(2912) 295 - FY99 COPS	-	-	-	-	-
Total Transfers - General Fund	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total categories	<u>43,134,994</u>	<u>49,391,029</u>	<u>29,047,016</u>	<u>42,359,086</u>	<u>59,730,000</u>
Roll Forward					
Prior Year Carryover Encumbrances	23,847,206	-	-	-	-
Prior Year Carryover Appropriations	22,070,626	-	-	-	-
Total roll forward	<u>45,917,832</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total uses	<u>89,052,826</u>	<u>49,391,029</u>	<u>29,047,016</u>	<u>42,359,086</u>	<u>59,730,000</u>
Excess (deficiency) of revenues over expenditures	(21,505,534)	18,981,693	40,164,006	27,703,284	11,196,948
Other financing uses					
Transfers - General Fund	(6,462,992)	(713,064)	-	-	-
Transfers - Debt Service Funds	(27,549,125)	(14,121,938)	(14,125,313)	(14,127,250)	(14,129,063)
Total other financing uses	<u>(34,012,117)</u>	<u>(14,835,002)</u>	<u>(14,125,313)</u>	<u>(14,127,250)</u>	<u>(14,129,063)</u>
Net change in fund balances	(55,517,651)	4,146,691	26,038,693	13,576,034	(2,932,115)
Fund balances					
Beginning Balance	56,128,113	610,462	4,757,153	30,795,846	44,371,880
Ending Balance	<u>\$ 610,462</u>	<u>\$ 4,757,153</u>	<u>\$ 30,795,846</u>	<u>\$ 44,371,880</u>	<u>\$ 41,439,764</u>

Capital Projects Fund – Certificates of Participation, Series 2019

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Sources - revenues					
Total sources	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Uses - expenditures					
Total categories	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Roll Forward					
Prior Year Carryover Encumbrances	14	-	-	-	-
Prior Year Carryover Appropriations	4,530,489	-	-	-	-
Total roll forward	<u>4,530,503</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total uses	<u>4,530,503</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(4,530,503)	-	-	-	-
Other financing uses					
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(4,530,503)	-	-	-	-
Fund balances					
Beginning Balance	4,563,323	32,820	32,820	32,820	32,820
Ending Balance	<u>\$ 32,820</u>	<u>\$ 32,820</u>	<u>\$ 32,820</u>	<u>\$ 32,820</u>	<u>\$ 32,820</u>

Capital Projects Fund – Certificates of Participation, Series 2021

	2023-2024	2024-2025	2025-2026	2026-2027	2027-2028
Sources - revenues					
Local sources:					
Investment income	\$ 300,000	\$ -	\$ -	\$ -	\$ -
Total local sources	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total sources	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Uses - expenditures					
Orange City Elm - Renovations and Additions	1,200,000	-	-	-	-
Starke Elm - Renovations and Additions	1,000,000	-	-	-	-
Tomoka Elm - Master Plan	2,000,000	-	-	-	-
Total New Construction	<u>4,200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total categories	<u>4,200,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Roll Forward					
Prior Year Carryover Encumbrances	29,554,503	-	-	-	-
Prior Year Carryover Appropriations	26,252,553	-	-	-	-
Total roll forward	<u>55,807,056</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Total uses	<u>60,007,056</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Excess (deficiency) of revenues over expenditures	(59,707,056)	-	-	-	-
Other financing uses					
Total other financing uses	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net change in fund balances	(59,707,056)	-	-	-	-
Fund balances					
Beginning Balance	61,698,413	1,991,357	1,991,357	1,991,357	1,991,357
Ending Balance	<u>\$ 1,991,357</u>	<u>\$ 1,991,357</u>	<u>\$ 1,991,357</u>	<u>\$ 1,991,357</u>	<u>\$ 1,991,357</u>

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Internal and External Influences

DEFERRED MAINTENANCE OF MAJOR SYSTEMS

We would like to highlight the continued need for monitoring of the condition of major systems throughout our schools. This has been a concern of the POC's for the last few years, and we continue to remain steadfast in our beliefs. It has come to our understanding that the District has recently engaged with a professional firm to compile a comprehensive report encompassing all major systems, including the HVAC. We extend our endorsement of this effort, as it aligns with our shared objective of upholding high-performing systems that support optimal educational environments. On that note, we cannot help but recall the disruptions that occurred at Galaxy Middle School and Timbercrest Elementary during the initial days of the 2023-2024 school year. These instances serve as a reminder of the significance of preventive measures to avert potential issues.

RIPPLE EFFECT OF GROWTH

With its scenic 47-mile coastline, Volusia County stands as an attractive destination for growth and expansion. This translates into a persistent demand for housing in Volusia County. Recent appraisals highlight a record countywide property tax valuation, reaching nearly \$85 billion (Harper, Daytona Beach News-Journal Online, 2022). Additionally, the University of Florida's Bureau of Economic and Business Research forecasts steady population growth in Volusia. Medium growth estimates, rising from 563,358 residents in 2021, are projected to reach 592,000 residents by 2025 and 642,000 by 2035 (Rayer & Wang, 2022). As Volusia County Schools prepares for the associated development, the POC recommends that the District maintain an alertness to the unfolding growth landscape. While macro-level impacts are monitored and dissected, the revitalization efforts at schools like Turie T. Small Elementary in Daytona Beach and Edith I. Starke Elementary in DeLand underscore the need for micro-level considerations (Johnson, Daytona Beach News-Journal Online, 2022). Factors such as zoning and bussing, prompt critical questions: How does this impact the local availability of student seats? How far-reaching are our planning horizons? What steps can we take to ensure equitable access to quality education during this period of growth and beyond? Furthermore, we must consider the impact of legislation such as House Bill 1 (HB 1) which took effect July 1, 2023. While HB 1 expands school choice programs to all students, empowering parents to guide their children's education, it also makes it clear that "the money follows the child" (Florida Senate, 2023). As parents and students embrace these opportunities, the long-term effects of this legislation to our students are, frankly, uncertain. Consequently, a careful assessment of potential effects and thoughtful planning is crucial in responding to shifts within our local student population.

SCIENCE CLASSROOMS: LOST OPPORTUNITY?

The original referendum, approved by the voters of Volusia County in 2014, allocated \$8 million for Science Classroom Renovations across the Middle Schools within the District. Through the completion of the 2023 Fiscal year, these funds have remained largely unutilized. The POC has consistently inquired about the status of the Science Classrooms, and the need to provide modern science facilities for our students. District Staff have taken steps to reevaluate the needs of the Middle School Science classrooms, determining that this need is no longer as pronounced as before. In lieu of this, the District has suggested that the POC consider funding a mobile science classroom project using the available funds. The POC recognized the potential of this project to augment and enhance the science learning experience for students across Volusia County and reached a consensus that utilizing half-cent funds for this purpose would be appropriate. While this is an exciting project that we are happy to endorse, this only scratches the surface of the allocated funds. We feel that the District should continue to assess the needs of the Science department and identify areas of opportunity for utilizing these funds in accordance with the original referendum.

THE COST OF INFLATION

There is no question that the beast known as inflation arrived and reared its ugly head during Fiscal Year 2023. The Federal Reserve chose to raise interest rates 7 times between July 2022 and the end of June 2023 to stabilize prices and maximize employment. Beginning in September 2022, rates climbed from 2.00% to 5.25% in May 2023 (Tepper, 2023).

To measure the effects of these aggressive rate hikes, we can look to The Consumer Price Index (CPI), as a litmus of inflationary spending. The CPI for all urban consumers showed an increase of 3.2% from July 2022 to July 2023. This is notable when compared to the increase of 8.5% from the previous year ending July 2022, indicating a softening of inflation year over year. During the July 2022 to July 2023 period, food prices increased 4.9% while energy prices decreased 12.5%. Prices for all items less food and energy rose 4.7 percent, which is the smallest 12-month advance since the period ended in October 2021, again indicative of cooling inflation (U.S. Bureau of Labor Statistics, 2023).

While it is important to survey the macroeconomic impacts of inflation, we also need to focus on the impacts of inflation on the construction sector, as this directly effects the expenditures of the Half Cent Sales Tax projects. On average, construction labor wages have climbed 3.4%, while equipment costs have increased 5.3%. National construction material prices have continued to rise an average of 19% during Fiscal Year 2023 (Gordian, 2023). The table below highlights the national average for several commodities:

Material	Percentage increase in 2023
Wood	16%
Steel	22%
Concrete & Masonry	15%
Electrical conduit	12%
Insulation	11%

Source: [Gordian](#)

It is important to note that commercial construction is closely tied to overall economic conditions and is therefore particularly vulnerable to the deteriorating economic climates, as seen in Fiscal Year 2023 DCN, 2022). Although the signs of inflation's stabilization are emerging, we urge the District to closely monitor the situation and seek out opportunities to leverage innovative cost savings. Collaborate closely with contractors and ensure that savings in material purchases are passed along to the District, and ultimately to the residents of Volusia County. Celebrate these savings through transparency and ensure that the public is well-informed of the cost control systems that are in place.

STATE OF THE PROJECT OVERSIGHT COMMITTEE

As we conclude our seventh year of oversight, we want to address the current state of the Project Oversight Committee (POC). As we've emphasized in the past, the POC is a volunteer committee that is committed to representing the residents of Volusia County to ensure transparency in the allocation of funds derived from our sales tax revenue. Per Resolution 2014-05, this committee's sole responsibility is to gather information and "report on the implementation, progress, status, and completion of the projects funded by the sales surtax approved by this referendum." Over the last year, we have seen indications that the School District has begun to regulate this Committee to control the amount and type of information that is available. While we understand the perspective that the resolution is ambiguous in some areas, leading to unclear operational expectations, we firmly believe this has granted the POC the freedom to gather information in a manner that upholds a high standard of transparency and accountability for the District. As we move into Fiscal Year 2024, we expect the introduction and adoption of a new policy that may be contrary to the spirit of transparency that we've upheld over the preceding seven years. We will continue to advocate for the principles of openness and accountability that have been the cornerstone of our oversight efforts, thereby fostering trust among the residents of Volusia County in the District's actions.

cent sales tax funds.



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Committee's Recommendations/Conclusions

As we conclude the Fiscal Year spanning from July 1, 2022, to June 30, 2023, the Project Oversight Committee (POC) acknowledges the ongoing commitment of the Volusia County School District to uphold transparency in the allocation of funds generated by our Half-Cent Sales Tax revenue. The citizens of Volusia County entrusted these resources to support the advancement of our educational environment through capital projects, and we hold the District accountable for their responsible utilization.

Amidst the challenges and uncertainties of the past year, the District exhibited notable progress when compared to the prior Fiscal Year by consistently delivering timely updates on capital projects. This transparency has played a pivotal role in fostering trust among the POC and ensuring that the District's actions align with the approved project list from Resolution 2014-05. Our collaborative efforts with District staff have resulted in effective communication, allowing us to fulfill our oversight obligations efficiently. We commend the District's CFO for improving the delivery of fiscal information through a series of Summary level and Detail level reporting. This has been an improvement to the consistency in which this information has been provided and helps the laypeople of the POC understand the complexities of educational finance.

However, as we shift our focus to the coming year, we express our concern about potential changes in the landscape of transparency. The continued shifts in leadership and organizational dynamics may impact the flow of information that has been a cornerstone of our oversight efforts. As noted in this report, the impending policy changes may negatively affect the POC, however we remain vigilant and dedicated to our mission of representing the interests of the citizens of Volusia County. We are prepared to advocate for the principles of openness and accountability, ensuring that the District's commitment to transparency endures.

Our shared goal is to ensure that Volusia County's taxpayers have confidence in the responsible management of their resources. As the District continues to navigate the challenges and opportunities that lie ahead, the POC stands ready to support initiatives that prioritize the best interests of the 63,000 students of Volusia County. We look forward to collaborating with the District in the pursuit of educational excellence and fiscal responsibility in the year ahead. As we complete our 7th year of oversight, on behalf of the taxpayers of Volusia County, we reaffirm our confidence that our tax dollars are being utilized in a responsible manner.

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ATTACHMENT 1

Capital Projects Funds - Sales Tax Funds Expenditure Report



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Volusia County Schools
Half Cent Sales Tax Expenditures
From Inception through June 30, 2023, for the
Fiscal Year Ending June 30, 2023

	Referendum Amount	Revenue through 2022	Revenues 2023	Total Collected	Remaining to be Collected
Revenues					
Local Sales Tax Collections	\$ 480,000,000	\$ 264,756,443	\$ 64,208,655	\$ 328,965,098	\$ 151,034,902
Referendum Category	Referendum Amount	Expenditures through 2022	Expenditures 2023	Total Expenditures	Balance Remaining
New and /or Replacement Schools	111,000,000	126,293,965	39,947,955	166,241,920	(55,241,920)
Technology	135,000,000	56,081,548	3,413,294	59,494,842	75,505,158
Specific & Significant Renovations	100,000,000	43,186,226	10,004,937	53,191,163	46,808,838
Security	45,000,000	9,030,753	1,613,345	10,644,098	34,355,902
Athletics & Physical Education	15,000,000	6,962,459	619,665	7,582,124	7,417,876
Science Classroom Remodeling	8,000,000	-	-	-	8,000,000
Contingency and Inflation	66,000,000	-	-	-	66,000,000
Expenditures	\$ 480,000,000	\$ 241,554,951	\$ 55,599,196	\$ 297,154,147	\$ 182,845,854

Capital Projects Funds - Sales Tax Funds (Consolidated)
Through June 30, 2023, for the Fiscal Year Ending June 30, 2023
Expenditure Report

Description	BUDGET	ENCUMB	ACTUALS	REMAINING
New and /or Replacement Schools				
Chisholm Elm - Replacement	\$ (9,946)	\$ -	\$ 9,946	\$ 0
Deltona Middle - Master Plan	(11,450,012)	120,103	6,286,964	(5,042,944)
George Marks Elm - Master Plan	0			0
Orange City Elm - Renovations and Additions	(20,370,482)	1,947,931	625,767	(17,796,784)
Osceola Elementary - Master Plan	(13,519,550)	26,512	12,935,122	(557,916)
Pierson Elm - Replacement	-			-
Starke Elm - Renovations and Additions	(18,019,936)	1,397,571	820,776	(15,801,589)
Tomoka Elm - Master Plan	(33,734,716)	30,047,667	3,600,379	(86,670)
Woodward Elementary - Renovations and Addition	(20,676,636)	4,446,274	15,669,002	(561,360)
New and /or Replacement Schools Total	(117,781,278)	37,986,059	39,947,956	(39,847,263)
Technology				
Stem Buses	(150,000)	197	52,647	(97,156)
Various - Infrastructure for Technology	(52,119)	-	52,119	(0)
Various Schools & Depts - District Wide Technology Equipment	(3,613,566)	276,526	3,308,528	(28,511)
Technology Total	(3,815,685)	276,723	3,413,294	(125,668)
Specific & Significant Renovations				
Atlantic High - Rekey Doors Campus Wide	(80,210)	79,826	384	0
Atlantic HS - Replace Gym Bleachers	(229,010)	0	229,010	0
Brewster Center - Replace Outside Air Units	(495,013)	20,316	28,697	(446,000)
Campbell Mid - Upgrade HVAC Bldgs. 3 and 7	(2,470,568)	1,119,579	1,350,989	-
CAP: Atlantic HS - Campus Wide Reroof	(1,204,570)	-	1,202,601	(1,969)
CAP: Atlantic HS - Upgrade Fire Alarm and Intercom	(118,911)	-	70,689	(48,222)
CAP: Seabreeze HS - Reroof Media Center	(692,166)	422,375	8,096	(261,695)
DeLand High - Replace Gym Bleachers	-			-
DeLand HS - Replace Cafeteria Chiller	(835,937)	710,480	55,457	(70,000)
Deltona Lakes Elm - Upgrade HVAC, Ceiling and Lighting Bldgs. 3 and 4	(2,143,414)	1,576,467	552,807	(14,140)
Friendship Elm - Replace Intercom	(483,000)	36,343		(446,657)
Heritage Mid - Replace Roof Campus Wide	(203,949)	56,854	122,185	(24,910)
Holly Hill School - Replace Switchgear Bldg. 6	(391,932)	355,617	26,632	(9,683)
McInnis Elementary - Media Center Retrofit	(93,976)	-	8,678	(85,297)
McInnis Elementary - Potable Water and Sanitary Sewer	(728,549)	220,200	508,349	-
New Smyrna Beach HS - Replace Intercom	(690,000)	44,703		(645,297)
New Smyrna Beach Middle - Cafeteria and Media Center Renovations	(11,862)	(0)	11,862	(0)
New Smyrna Beach Middle - HVAC, Ceiling, Lighting and Flooring Campus Wide	(5,578,792)	29,910	3,322,924	(2,225,958)
Palm Terrace Elementary - Replace Roof	(2,020,703)	1,046,880	640,624	(333,198)
Palm Terrace Elm - Media Center Retrofit	-			-
Pathways Elm - Replace Fire Alarm	(991,873)	25,984	57,947	(907,941)
Pine Ridge High - Upgrade HVAC, Ceiling and Lighting, Bldgs. 6 and 7	0			0
Pine Ridge HS - Repair Intercom Campus Wide	(160,001)	155,306	32	(4,663)
Pine Ridge HS - Replace Gym Bleachers	(229,010)	0	229,010	0
Pine Ridge HS - Upgrade HVAC, Ceiling and Lighting Bldgs. 9 and 10	(2,739,712)	2,502,163	221,487	(16,062)
Pine Trail Elm - Intercom Replacement	(150,000)			(150,000)
Seabreeze HS - Media Center Retrofit	-			-
Seabreeze HS - New Chiller 3, Upgrade HVAC Bldgs 4, 5, and 6	(4,363,480)	3,110,173	1,200,728	(52,579)
Silver Sands Mid - Replace Cafeteria 30 Ton WSHP	(285,084)	243,095	39,679	(2,311)
Silver Sands Mid - Replace Main Electrical Switchgear Bldg 12	(437,256)	321,097	25,418	(90,741)
Silver Sands Middle - Circulation for Security, Administration Relocation with Bldg 7	(63,043)		(293)	(63,336)
Southwestern Mid - Replace 250 Ton Chiller	(701,298)	31,285	40,175	(629,838)
Sugar Mill Elm - Intercom Replacement	(250,000)	21,795		(228,205)
T. Dewitt Taylor Mid-HS - Repair Intercom Campus Wide	(118,893)	118,861	32	(0)
University HS - Upgrade AHU Sensors, Dampers and Duct Heaters	(1,009,175)	956,470	50,739	(1,966)
Westside Elm - Renovations & Addition	-			-
Specific & Significant Renovations Total	(29,971,385)	13,205,780	10,004,938	(6,760,668)
Security				
Atlantic HS - Ticket Booth Concrete and Fencing	(60,000)	49,234		(10,766)
Blue Lake Elm - Bus Loop Security	(50,002)	46,972	64	(2,966)
Champion Elm - Security Fencing	(159,841)	-	149,797	(10,044)
Chisholm Elm - Security Fencing	(80,000)	70,323		(9,677)
Citrus Grove Elm - Perimeter Fencing	(62,500)	54,556		(7,944)
Creekside Mid - Security Fencing	(239,187)	-	239,187	-
Cypress Creek Elm - Security Fencing	(72,000)	68,532		(3,468)
Debary Elm - Security Fencing	(42,004)	38,352	128	(3,524)
DeLand Administrative Complex - Upgrade Access Control Key pads	(150,000)	141,400		(8,600)
Edgewater Public Elm - Security Fencing	(96,193)	42,027	54,166	0
Enterprise Elm - Security Fencing	(40,000)	36,699		(3,301)

Description	BUDGET	ENCUMB	ACTUALS	REMAINING
Freedom Elm - Security Fencing	(120,000)	109,324		(10,676)
Hinson Mid - Security Fencing	(130,000)	107,088		(22,912)
Mainland HS - Security Fencing	(236,208)	46,000	190,208	-
Manatee Cove Elm - Security Fencing	(69,398)	47,179	32	(22,187)
Osteen Elm - Security Fencing	(59,733)	-	53,631	(6,102)
Pine Ridge High - Security Fencing	(101,919)	-	32	(101,887)
River Springs Mid - Security Fencing	(90,667)	40,273	45,698	(4,696)
RJ Longstreet Elm - Replace Perimeter Fencing	(105,322)	105,322		-
Seabreeze HS - Replace Perimeter Fencing	(100,000)	84,749		(15,251)
Spirit Elm - Security Fencing	(53,573)	-	48,672	(4,901)
Spruce Creek Elm - Security Fencing	(105,000)	94,770		(10,230)
University HS - Security Fencing	(158,060)	61,021	94,685	(2,355)
University HS - Track and Field Security Fencing	(60,810)	-	56,021	(4,789)
Various - Security	(1,174,189)	176,245	681,025	(316,920)
Security Total	(3,616,606)	1,420,065	1,613,345	(583,196)
Athletics & Physical Education				
All High Schools - Athletic Facility Leases	(136,346)	-	136,346	-
DeLand HS - Baseball Field Lighting	(1,321,833)	16,625	56,713	(1,248,495)
DeLand HS - Sand Volleyball Courts	(263,921)	247,849	14,077	(1,995)
Mainland High - Renovate Tracks	(611)	-	611	-
Mainland HS - Athletic Field Lighting	(0)			(0)
New Smyrna Beach High - Renovate Tracks	(10,866)	-	10,866	0
New Smyrna Beach HS - Sand Volleyball Courts	(280,746)	33,219	247,528	(0)
Spruce Creek HS - Sand Volleyball Courts	(256,918)	116,344	140,574	-
T. Dewitt Taylor Mid-HS - Replace Football Field Lighting	(800,000)	89,000		(711,000)
T. Dewitt Taylor Mid-HS - Resurface Tennis and Basketball Courts	(60,214)	5,089	6,630	(48,495)
T. Dewitt Taylor Mid-HS - Sand Volleyball Courts	-			-
University HS - Resurface Tennis Courts	(50,204)	4,970	6,319	(38,915)
Athletics & Physical Education Total	(3,181,661)	513,096	619,665	(2,048,900)
Contingency and Inflation				
Contingency	(3,487,974)			(3,487,974)
Facilities Management	-			-
Contingency and Inflation Total	(3,487,974)			(3,487,974)
REMAINING	\$ (161,854,588)	\$ 53,401,722	\$ 55,599,197	\$ (52,853,668)

ATTACHMENT 2

Sales Tax Referendum



Resolution 2014-05

A RESOLUTION OF THE SCHOOL BOARD OF VOLUSIA COUNTY FLORIDA, DIRECTING A REFERENDUM TO BE HELD ON AUGUST 26, 2014, PURSUANT TO SECTION 212.055(6), FLORIDA STATUTES, FOR THE PURPOSE OF SUBMITTING TO THE DULY QUALIFIED ELECTORS OF VOLUSIA COUNTY, FLORIDA, A QUESTION REGARDING THE EXTENSION OF THE LEVY OF A DISCRETIONARY SALES SURTAX IN VOLUSIA COUNTY OF ONE-HALF CENT FOR SPECIFIED PURPOSES; PROVIDING FOR PROPER NOTICE OF SUCH ELECTION; AUTHORIZING CERTAIN INCIDENTAL ACTIONS; PROVIDING FOR SEVERABILITY; AND PROVIDING AN EFFECTIVE DATE.

WHEREAS, on October 9, 2001, the electors of Volusia County approved a sales surtax levy of 0.5 percent (one-half percent)(one-half cent) pursuant to sections 212.054 and 212.055(6), Florida Statutes, for a fifteen (15) year period for the limited purpose of capital expenditures or fixed capital costs, associated construction-related costs, technology implementation at schools and bond indebtedness financing costs;

WHEREAS, that levy shall expire on December 31, 2016, unless extended by the electors of Volusia County;

WHEREAS, the critical need for the extension of the levy was established by a Citizens' Capital Needs Committee that met five times between the months of September 30, 2013, through January 13, 2014, and approved a recommended capital projects list that identified new capital project needs for an additional fifteen (15) year period of 2017 through 2031 ("New Capital Project Needs Plan");

WHEREAS, on January 28, 2014, the Volusia County School Board ("School Board") reviewed and approved the recommendation of the Citizens' Capital Needs Committee;

WHEREAS, the capital revenue sources for the School District of Volusia County, Florida, for financing the costs of school facility renovation, replacement and construction and technology purchases are inadequate without the continuation of the one-half cent sales surtax levy;

WHEREAS, the School Board is authorized by section 212.055(6), Florida Statutes, to levy a one-half cent sales surtax to fund capital outlay projects and technology implementation, including the payment of bond indebtedness and any interest accrued thereto, upon approval by a majority vote of the electors of Volusia County;

WHEREAS, the School Board desires to limit the financial impact of its capital outlay and technology implementation programs on local property owners by minimizing the use of ad valorem taxes to pay the costs of such improvements; and

WHEREAS, the New Capital Project Needs Plan is consistent with the School Board's adopted 2012 Educational Plant Survey as approved by the Florida Department of Education and serves as a plan for use of the proceeds of the levy and collection of the surtax for capital outlay which may be modified from time to time as the School Board determines to be in the best interest of the citizens throughout Volusia County.

NOW, THEREFORE, BE IT RESOLVED by the School Board of Volusia County, Florida, as follows:

SECTION 1. SALES SURTAX LEVY. There is hereby levied and imposed within Volusia County a discretionary sales surtax of 0.5 percent (one-half cent) pursuant to the provisions of sections 212.055(6) and 212.054, Florida Statutes subject to approval by a majority vote of the electors of Volusia County voting in the referendum directed by this resolution.

SECTION 2. FINDINGS. The findings set forth above are hereby adopted and incorporated by reference into this resolution.

SECTION 3. TERM OF LEVY. The surtax levy shall continue beginning January 1, 2017. The surtax levy shall remain in full force and effect for a period of fifteen (15) years from and after January 1, 2017, through December 31, 2031, unless repealed or reduced prior to that time by resolution of the School Board, which repeal or reduction may be effectuated without referendum.

SECTION 4. ADMINISTRATION; USE OF REVENUES.

- A. The surtax levied by this resolution shall be collected, administered and paid to the School Board by the Department of Revenue pursuant to the terms of section 212.054(4)(a), Florida Statutes or as otherwise provided by law.
- B. The proceeds of the levy and collection of the surtax and any interest accrued thereto shall be expended by the School Board for fixed capital expenditures or fixed capital costs associated with the renovation or construction of school facilities, and campuses, for security, technology and other school purposes, which have a useful life expectancy of five (5) or more years, and any land improvement, design and engineering costs related thereto, and for the costs of retrofitting and providing for technology implementation, including hardware and software, for the various sites within the district. Such proceeds and interest thereon may also be used for the purpose of servicing bond indebtedness to finance the projects authorized above. A brief and general description of the initial capital outlay projects to be funded by the surtax is set forth in the New Capital Project Needs Plan attached as Exhibit A.

SECTION 5. PROJECT OVERSIGHT COMMITTEE. The School Board and the Superintendent of Schools shall establish a Project Oversight Committee to report on the implementation, progress, status and completion of the projects funded by the sales surtax approved by this referendum. The Project Oversight Committee shall consist of six private citizens and one member of the Volusia County School District administration. The six private citizens shall not be affiliated with or employed by any business or occupation that would have a

direct or indirect financial benefit from these projects. The Project Oversight Committee shall prepare an annual report within ninety (90) days of the end of each fiscal year.

SECTION 6. REFERENDUM ELECTION ORDERED; DIRECTION. Pursuant to authority granted to the School Board pursuant to section 212.055(6), Florida Statutes, a county-wide referendum election is hereby ordered to be held in Volusia County on August 26, 2014, consistent with the terms of this resolution. This resolution shall constitute direction to the Volusia County Council to call said election within the School District of Volusia County consistent with the terms of this resolution. The School Board shall reimburse the County of Volusia for the costs of such referendum, if any, based on the actual expenses incurred on behalf of the School Board as filed by the Volusia County Supervisor of Elections attributable to the referendum.

SECTION 7. OFFICIAL BALLOT. The ballots to be used in the referendum election shall be substantially in the following form:

BALLOT TITLE: REFERENDUM ON EXTENDING ONE-HALF CENT SALES SURTAX FOR SCHOOL SECURITY, TECHNOLOGY AND OTHER FACILITY IMPROVEMENTS

BALLOT QUESTION: SHALL AN EXTENSION OF THE ONE-HALF CENT SCHOOL CAPITAL OUTLAY SALES SURTAX THAT EXPIRES ON DECEMBER 31, 2016, BE AUTHORIZED FOR AN ADDITIONAL FIFTEEN (15) YEAR LEVY BY THE SCHOOL BOARD OF VOLUSIA COUNTY BEGINNING JANUARY 1, 2017, TO FINANCE SCHOOL SECURITY AND TECHNOLOGY CAPITAL IMPROVEMENTS AND CONSTRUCTION OF OTHER SCHOOL CAPITAL PROJECTS, INCLUDING CONSTRUCTION, ADDITIONS, RENOVATIONS, AND REPLACEMENTS?

_____ **FOR THE ONE-HALF CENT TAX**
_____ **AGAINST THE ONE-HALF CENT TAX**

SECTION 8. HOLDING OF ELECTION. The referendum election directed by this resolution shall be held and conducted in the manner set forth by law.

SECTION 9. NOTICE OF REFERENDUM. In accordance with section 100.342, Fla. Stat., the superintendent is hereby authorized and directed to place a notice of referendum election in a newspaper of general circulation published in the school district. The publication shall be made at least twice, once in the fifth week and once in the third week prior to the week in which the referendum is to be held.

SECTION 10. SEVERABILITY. In the event that any word, phrase, clause, sentence or paragraph of this resolution shall be held invalid by any court of competent jurisdiction, such holding shall not affect any other word, clause, phrase, sentence or paragraph.

SECTION 11. REPEALING CLAUSE. All resolutions in conflict or inconsistent with this resolution are repealed to the extent of such conflict or inconsistency.

SECTION 12. EFFECTIVE DATE. This resolution shall take effect immediately upon its adoption.

ADOPTED at a regular meeting of the School Board of Volusia County, Florida, the 25th day of February, 2014.

SCHOOL BOARD OF VOLUSIA COUNTY,
FLORIDA

By: 
CANDACE LANKFORD
Chairman

ATTEST:



MARGARET A. SMITH, D.Ed.
Superintendent and Ex Officio Secretary
of the School Board of Volusia County, Florida

EXHIBIT "A"

**CITIZENS' CAPITAL NEEDS COMMITTEE
RECOMMENDED CAPITAL PROJECTS LIST
SCHOOL BOARD APPROVED January 28, 2014**

SECURITY

\$ 45,000,000

Security Enhancements: ALL SCHOOLS & BUSES

School needs vary. Security enhancements may include, but not be limited to, one or more of the following:

- Cameras
- Cypher Locks
- Electronic lock system
- Fencing
- Impact resistance window laminate
- Panic buttons
- Ridership Verification & Accountability System
- School Visitor Management System

TECHNOLOGY

\$ 135,000,000

Classroom & School Based Technology Retrofits & Upgrades: ALL SCHOOLS

Career & Technology Education Upgrades: ALL SECONDARY SCHOOLS

- High School Academies
- Middle School Electives

District Based Technology Retrofits & Upgrades

SCIENCE CLASSROOM REMODELING: ALL MIDDLE SCHOOLS

\$ 8,000,000

NEW AND/OR REPLACEMENT SCHOOLS

\$ 111,000,000

- Pierson/Seville Elementary Replacement
- Chisholm Elementary (Replacement on site)
- Deltona Middle (Replacement on site)
- George Marks Elementary (Replacement on site)
- Tomoka Elementary (Replacement on site)

ATHLETICS & PHYSICAL EDUCATION

\$ 15,000,000

Track resurfacing/replacement & athletic fields: ALL HIGH SCHOOLS

Dollars are based on 2013 values

EXHIBIT "A"

SPECIFIC & SIGNIFICANT RENOVATIONS **\$ 100,000,000**

ELEMENTARY SCHOOLS

Enterprise	Classroom renovations/replacement
McInnis	Connect to potable water and/or sanitary sewer when available
Orange City	Classroom renovations & additions, site improvements/circulation
Ortona	Classroom renovations, site improvements/circulation
Osceola	New construction: administration/guidance, classroom renovations, windows & doors, exterior walls, site improvement/circulation
Read-Pattillo	New construction: administration/guidance, classroom renovations, exterior walls, site improvement/circulation
Starke	Doors, ceiling & lights and interior finishes including electrical, restroom renovations
Woodward	Classroom renovations & addition, restroom renovations

MIDDLE SCHOOLS

New Smyrna	Classroom addition, Site work circulation, Façade upgrade
Silver Sands	Exterior site improvements, parking lot & lighting

HIGH SCHOOLS

Atlantic	HVAC replacement, ceiling & lighting, electric service upgrade, roof replacement, auditorium renovations, window replacement, technology lab conversion
Deltona	Windows and doors replacement, technology lab conversion
Pine Ridge	HVAC replacement, ceiling & lighting, electric service upgrade, roof replacement, technology lab conversion, culinary lab
Seabreeze	Exterior door replacement, Buildings 8 & 9 classroom renovations
Spruce Creek	HVAC Replacement, electric service upgrades

OTHER RENOVATIONS (subject to sufficient revenues)

May include upgrades or replacement at any school of one or more of the following: electric service and/or equipment, ceiling & lights, fire alarm, HVAC system and/or equipment, intercom, roof replacements.

HALF CENT MONIES RECEIVED

(32m x 15 yrs based on 2013 values) **\$ 480,000,000**

PROJECT COST ESTIMATE (based on 2013 values)

Security	\$ 45,000,000
Technology	\$ 135,000,000
Facilities	<u>\$ 234,000,000</u>
SUBTOTAL	\$ 414,000,000
Contingency &	
Inflation	<u>\$ 66,000,000</u>
	\$ 480,000,000