



2022-2023 Public Budget Hearing

April 26, 2022 - 7:00 PM

Red Bank Primary School

What Do We Believe In?



OUR MISSION

Driven by the needs of our children, we provide a safe, nurturing and challenging learning environment for every student every day.



OUR VISION

We believe our children should Dream BIG.
We will inspire.
We will challenge.
They will achieve.



Awards & Recognition

 <p>NEW JERSEY DEPARTMENT OF AGRICULTURE</p> <p>NJ Department of Agriculture VIP Fresh Fruit & Vegetable Award RB Primary School 2017</p>	 <p>ASBO Certificate of Excellence for Financial Reporting 2017 2018 2019 2020</p>	 <p>Thirteen (13) Teachers Who Rock by 95.9 The Rat Radio</p>
 <p>National Distinguished Principal RB Primary School Principal 2014</p> <p>National Outstanding Assistant Principal RB Primary School Vice-Principal 2020</p>	 <p>NJPSA NEW JERSEY PRINCIPALS AND SUPERVISORS ASSOCIATION</p> <p>Visionary Leadership Award RB Primary School Principal 2014 & Vice-Principal 2020</p>	
 <p>2018 Classroom Close-up NJ Emmy Award-Winning Episode: <i>It Takes a Village</i></p>	  <p>2019 & 2020 NJQSAC High Performing School District 2019 NJ Department of Education Lighthouse District 2018 NJ State Board of Education Service Learning Award Red Bank Middle School 2018 Ten (10) NJ Department of Education Exemplary Educators 2016 2017 2018 2020 2021 2021-2022 Monmouth County Teacher of the Year</p>	
 <p>New Jersey School NJSPRA Public Relations Association</p> <p>2021 NJ School Public Relations Association 1st Place: Marketing, Branding, Image 3rd Place: Video</p>		



Partnerships



2022-2023 Budget Timeline

- **November-February** - Internal Budget Development Process
- **March 8** - Governor's Budget Address (two weeks later than last year)
- **March 10** - State Aid Released
- **March 15** - Finance Committee/BOE Meeting & Preliminary Budget Adoption
- **March 24** - Preschool (PEA) Budget Due
- **March 23** - Preliminary Budget Submitted to the County
- **March 29** - County DOE Approved Budget
- **April 26** - Public Budget Hearing & Final 2022-2023 Budget Adoption
- **May 14** - Last Day to Certify & Submit Budget to County DOE



10 Year Enrollment: October 15 ASSA Report

	12-13	13-14	14-15	15-16	16-17	17-18	18-19	19-20	20-21	21-22	22-23
PK3	154	153	147	142	141	123	127	125	106	97	98
PK4	175	160	135	140	129	127	118	127	119	106	109
K	148	181	173	135	157	131	134	118	126	126	109
1	143	137	160	161	129	148	134	134	135	116	126
2	112	140	130	155	141	118	136	134	124	124	115
3	118	113	129	127	155	134	123	136	123	127	122
4	100	116	110	127	121	148	135	123	130	115	125
5	104	101	119	107	117	120	156	135	116	129	115
6	92	104	104	117	111	120	125	156	131	117	131
7	87	90	106	104	118	112	122	125	155	138	118
8	78	90	93	103	106	121	118	122	129	154	129
TOTAL	1311	1385	1406	1418	1425	1402	1428	1435	1394	1349	1297

The 2022-2023 Enrollment Numbers are based on current enrollment. Preschool 3 is based on Birth Rates.

2022-2023 Budget Overview

Annual Expenditures

- Maintenance of ALL Current Programming & Staffing (Unless Otherwise Noted)

Increased Expenditures

- RBCS & College Achieve Charter Funding: \$2.63M + Charter PEA = \$2,908,932
- Chapter 44 Health: Increased costs due to decreased staff contributions
- Insurance Premium Increases (Estimates):
Health 15% | Prescription 5.9% | Dental 3% | Property 10% | WC 5%
- Contractual Obligations: Salary & EWEP Increases, etc.
- Transportation
- Out of District Student Budget: 9 (1 RBCS) + 1 Potential = 10 Total (\$667K Tuition)

Additional Personnel (Non-Grant Funded)

- Instructional Assistant 1:1 (Primary)
- Special Education ICR (Primary)
- Supervisor of RtI and Assessment (10-Month)
- School Counselor



Anticipated Expenditures: Facilities

Annual Maintenance Expenditures

- HVAC, Boiler, Plumbing & Electrical Upkeep
- Routine Maintenance and System Inspections (Smoke, Fire, Boiler)
- Carpet & Window Cleaning
- Paper Products, Cleaning Materials & Winter Weather Products
- Pest Control, Lawn Care & Outdoor Maintenance
- Gym and Stage Floor Refinishing (MS)
- Access Control Systems - Updating HVAC Management Systems

Major Projects

- Ceiling Grid Replacement (PS)
- LED Lighting Replacements (PS)



Revenue Detail

SOURCE	GENERAL FUND	PERCENT
Tax Levy (2% Increase)	\$18,886,642	65.87%
State Aid (Inc Extraordinary Aid)	\$9,372,306	32.69%
Return of Fund Balance	\$302,277	1.05%
Other State Reimbursements	\$0	0
Interest (100) & Fees (200)	\$300	.001%
Medicaid Reimbursement	\$109,139	.381%
Maintenance & Capital Reserve	\$0	0
Total General Fund	\$28,670,664	100%

AS PER SFRA, WE ARE ONLY FUNDED AT 87.4%.

State Aid Shortage 2013-Present = \$44,108,540



State Aid

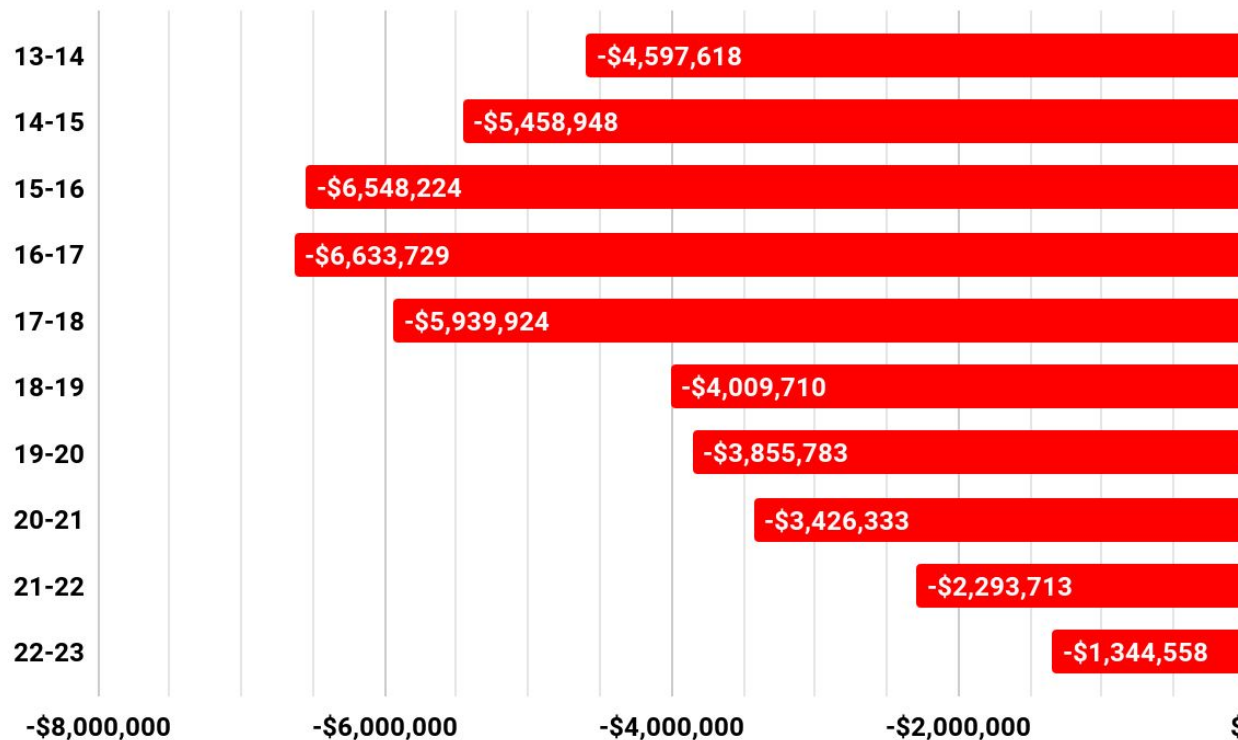
STATE AID	2021-2022	2022-2023	DIFFERENCE
Equalization Aid	5,647,167	7,290,521	+\$1,643,354
Transportation Aid	189,188	189,188	0
Categorical Special Ed	1,208,304	1,208,304	0
Security Aid	634,293	634,293	0
Debt Service Assessment	(54,000)	(54,000)	0
Total State Aid	\$7,624,952	\$9,322,306	\$1,643,354
Charter Schools (2) Transfer	\$2,603,589	\$2,631,792	-\$28,203
Total Aid Retained	\$5,021,363	\$6,690,514	+\$1,615,151

We continue to receive mid-year increases
for Charter School payments.

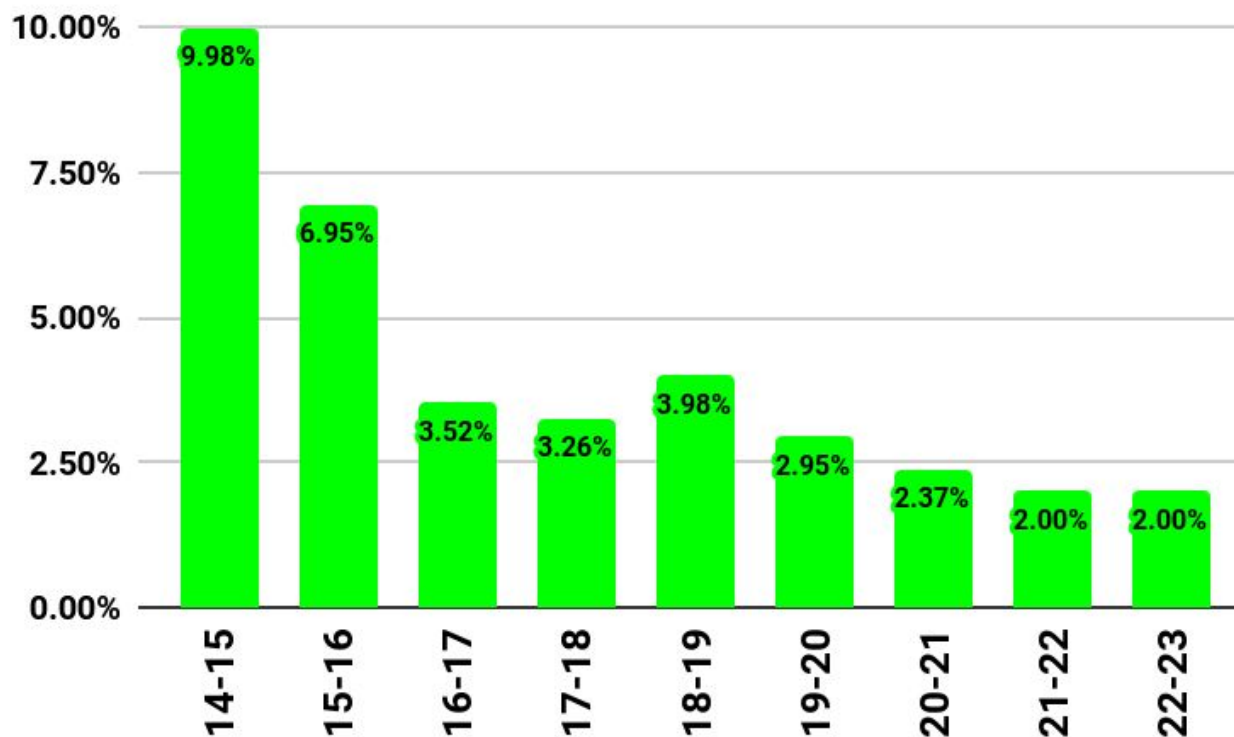
Dream BIG... We'll Help You Get There!



State Aid Shortages: \$44,108,540



History of Tax Levy Increase



Federal & State Grants

GRANT	AMOUNT
ESSA (Titles I, II, III, IV)	\$877,398
IDEA & IDEA Preschool	\$367,465
Preschool Education	\$3,412,862
Debt Service Aid	\$160,396



Expenditure by Category

CATEGORY	EXPENDITURE	% OF THE BUDGET
Regular Instruction	10,178,985	35.5%
Benefits	7,066,252	24.6%
Special Education	3,266,256	11.4%
SUBTOTAL	20,511,493	71.5%
Health & Student Support	1,472,218	5.14%
Operations & Plant Maintenance	3,392,598	11.8%
Transportation	1,217,182	4.25%
General & School Administration	1,294,044	4.51%
Business & Support Services	568,030	2.00%
Sports/Extra Curricular	161,099	0.60%
Capital Improvements	54,000	.2%
TOTAL GENERAL FUND	\$28,670,664	100%

Total Salaries Represented In Chart = \$12,710,221

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Budget Adequacy

Per the State, the District's 2022-2023 Budget is under adequacy by \$4,409,527.

Previous Budget Year Spending	\$26,006,095
Projected Adequacy Spending	\$30,415,622
Amount Under Adequacy	\$4,409,527

This is a combination of State Aid Shortfall and Local Fair Share Shortfall calculated by the State.



Estimated Impact of Tax Levy

OPERATING BUDGET & DEBT PAYMENT	2021-2022	2022-2023
General Operating Budget Tax Levy	18,516,331	\$18,886,642
Debt Service Tax Levy	295,196	\$311,354
Total Tax Levy	\$18,811,527	\$19,197,996
Actual Tax Levy Increase		\$386,469
Red Bank Borough Tax Rateables	2,383,456,600	2,665,211,882
Average Household Assessment	406,228	470,194

Rateables will decrease for tax appeals and corrections as
per the Monmouth County Tax Assessor.
Final numbers will be available mid-May.



For More Information

www.rbb.k12.nj.us



Facebook: @RedBankBoroughPublicSchools

Twitter: @rbpsEAGLES | @rbmsROCKETS | @RedBankPreK

Twitter & Instagram: @RedBankSup | @DreamBigRB

Hashtags: #RBBisBIA | #RBWell | #BestSelf | #LightTheWayNJ

