



2022-2023 Unaudited Actuals

**Business Services
9/13/2023**

2022-2023 Unaudited Actual - Overview



- **2022-23 was a great year in regard to funding California Public Schools. The State provided a historically high standard cost of living adjustment (COLA) and COLA augmentation, totaling 13.26%.**
- **California voters approved Proposition 28: *The Arts and Music in Schools Funding Guarantee and Accountability Act* to establish a new, ongoing program supporting arts instruction in public schools beginning in 2023–24. The allocation for TCUSD is \$733,301.**
- **The District also received *Arts, Music, and Instructional Material Block Grant*. This grant is to obtain standards-aligned professional development and instructional materials, improve school culture, and operational costs, such as to address retirement and health care cost increases, and costs related to the COVID-19 pandemic to keep pupils and staff safe from COVID-19 and schools open for in-person instruction.**

2022-2023 Unaudited Actual - Overview



- District settled with bargaining units for the 2022-23 school year with 10% on-going and a 2% one-time salary increase. All retro checks were issued on or before the end of the school year.
- District spent four one-time COVID 19 ESSER funds before their spending deadlines.
- We closed some old programs and continue to consolidate resources in unrestricted general fund to improve effectiveness and efficiency
- The 22-23 school year ended with 5,326 students enrolled in TCUSD. This is higher than CalPADs enrollment of 5,227 in 12/2022.

2022-2023 Unaudited Actual - Overview



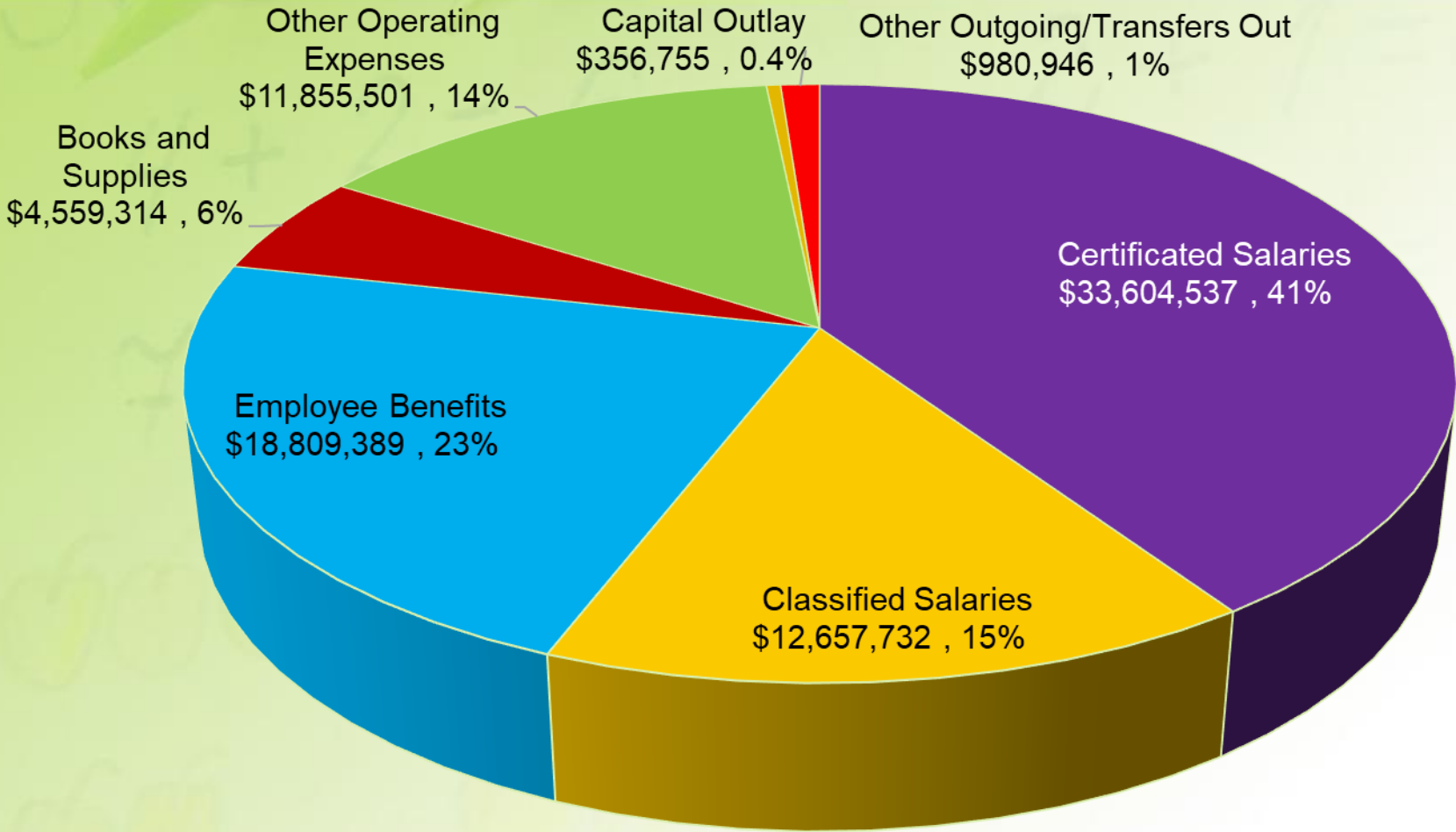
- **At the end of the 22-23 school year, the district has the following program fund balances:**
 - **Educator Effectiveness Block Grant: \$1,104,083**
 - **Expanded Learning Opportunities: \$1,578,152**
 - **Universal Pre-Kinder Planning Grant: \$300,857**
 - **A-G Access/Success Grant : \$272,304**
 - **A-G Learning Loss Mitigation Grant: \$102,086**
 - **Special Education Early Intervention - Preschool Grant: \$71,592**

Expenditure – General Fund (Unrestricted and Restricted)



	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
Beginning Balance	\$22,094,571	\$6,622,892	\$28,717,463
Revenue	\$64,625,005	\$27,201,802	\$91,826,807
Expenditures/ contributions	\$64,077,604	\$18,746,569	\$82,824,173
Ending Balance	\$22,641,972	\$15,078,125	\$37,720,097

Expenditure – General Fund Unrestricted and Restricted



Other Funds



	<u>Building Fund</u> <u>(Bond)</u>	<u>Developer</u> <u>Fees</u>	<u>Capital</u> <u>Outlay</u>
Beginning Balance	\$4,955,455	\$2,517,559	\$32,068,116
Revenue	\$331,418	\$384,904	\$1,703,235
Expenditures	\$148,034	\$282,294	\$106,621
Ending Balance	\$5,138,839	\$2,620,169	\$33,664,730

Next Steps



- **Submit the 2022-23 Unaudited Actual Financial Statements to LACOE by September 15th**
- **23-24 Budget Revision for 22-23 fiscal year carryovers and cost alignment**
- **Work with district Independent auditor for 2022-23 financial reports audit**
- **Secure and schedule district Independent auditors' review of Longden facility project and issue report before the end of this year**
- **Submit 2023-24 1st Interim Report at the Board meeting of December 13th**
- **Determine the impact of the Governor's 2024-25 Preliminary Budget scheduled to be released in January 2024**



Any Questions?

Thank you!