

2021-2022

Quarterly Financial Report

For the period ending September 30, 2021




Westminster
Public Schools
Where Education is Personal

Annual Budget vs. Year-to-Date Actual

Fund 10 General Fund

Period Ending September 30, 2021

FY 2021-2022

FY 2020 - 2021

	FY 2021-2022				FY 2020 - 2021			
	Budget	YTD Actual	YTD as % of Budget	Budget Remaining	Budget	YTD Actuals	YTD as % of Budget	Budget Remaining
Beginning Balance	\$ 29,564,595	\$ 29,564,595	100%		\$ 24,638,743	\$ 24,638,743	100%	
Revenues								
Local Sources	52,885,586	2,072,383	4%	50,813,203	53,424,140	1,421,964	2%	52,098,279
State Sources	53,332,091	14,519,855	27%	38,812,236	54,222,046	16,653,015	31%	37,569,031
Federal Sources	73,734	6,937	9%	66,797	74,983	6,739	9%	68,244
					-	-	0%	-
Total Revenue	106,291,411	16,599,175	16%	89,692,236	107,721,169	18,081,717	17%	89,639,452
Expenditures								
Salaries	62,161,309	15,601,025	25%	46,560,284	68,188,138	15,188,669	22%	53,010,013
Employee Benefits	21,246,432	5,399,215	25%	15,847,217	22,087,270	5,204,913	24%	16,886,064
Purchased Services	9,145,963	3,007,729	33%	6,138,234	7,726,710	2,138,649	30%	5,389,491
Supplies & Materials	3,972,777	815,521	21%	3,157,256	5,024,257	1,087,367	23%	3,869,224
Property & Equipment	134,321	328,629	245%	(194,308)	381,904	397,372	125%	(95,420)
Other Objects	9,243,310	\$29,356.48	0%	9,213,954	5,598,489	(366,821)	-7%	5,965,310
Total Expenditure	105,904,112	25,181,476	24%	80,722,636	109,006,768	23,650,149	22%	85,356,619
Fund Transfers	(8,801,942)	(8,801,942)	100%	-	(10,187,825)	(10,187,825)	100%	-
Prior Year Obligations	-	-	0%	-	850,000	-	-	-
Ending Fund Balance	\$ 21,149,952	\$ 12,180,352	58%	-	\$ 12,315,319	\$ 8,882,486	72%	-
Fund Balance Analysis								
Reserved for TABOR	\$ 3,188,742				\$ 3,231,635			
Board Contingency Reserves (5% GF Expenditures)	5,314,571				5,386,058			
Unassigned	10,720,993				2,900,190			
Current Year-to-Date fund Balance	\$ 12,180,352				\$ 8,882,486			
Budgeted Beginning Balance	29,564,595				24,638,743			
Increase (Decrease) in Fund Balance	\$ (17,384,243)				\$ (15,756,257)			

Annual Budget vs. Year-to-Date Actual

Fund 18 Risk Management Fund

Period Ending September 30, 2021

FY 2021-2022

FY 2020 - 2021

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining		Budget	YTD Actuals	YTD as % of Budget	Budget Remaining
Beginning Balance	\$1,648,219	\$1,648,219	100%			\$ 424,057	\$ 424,057	100%	
Revenues									
Local Sources	925,789	60	0%	925,729		1,900	270	14%	1,630
Total Revenue	925,789	60	0%	925,729		1,900	270	14%	1,630
Expenditures									
Purchased Services	2,319,980	1,546,717	67%	773,263		1,811,490	1,690,212	93%	121,278
Other Objects	195,000	21,382	11%	173,618		195,000	2,766	1%	192,234
Total Expenditure	2,514,980	1,568,099	62%	946,881		2,006,490	1,692,978	84%	313,512
Fund Transfers	1,628,725	1,628,725	100%	0		1,811,490	1,811,490	100%	0
Ending Fund Balance	\$1,687,753	\$1,708,905	101%			\$230,957	\$542,839	235%	
Fund Balance Analysis									
Current Year-to-Date Fund Balance	\$ 1,708,905					\$ 542,839			
Beginning Fund Balance	\$1,648,219					\$424,057			
Increase (decrease) in Fund Balance	\$ 60,686					\$ 118,782			

Annual Budget vs. Year-to-Date Actual

Fund 19 Colorado Preschool & Kindergarten Fund

Period Ending September 30, 2021

FY 2021-2022

FY 2020 - 2021

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining		Budget	YTD Actuals	YTD as % of Budget	Budget Remaining
<u>Beginning Balance</u>	\$ 819,572	\$ 819,572	100%			\$ 540,847	\$ 540,847	100%	
<u>Revenues</u>									
Total Revenue	-	-	0%	-		-	-	0%	-
<u>Expenditures</u>									
Salaries	3,165,677	663,687	21%	2,501,990		3,082,626	698,681	23%	2,383,945
Employee Benefits	903,950	257,020	28%	646,930		900,056	264,349	29%	635,707
Purchased Services	38,590	8,389	22%	30,201		21,100	3,238	18%	17,255
Supplies & Materials	64,500	17,567	27%	46,933		30,000	24,098	82%	5,461
Property & Equipment	8,800	500	6%	8,300		8,800	-	0%	8,800
Other Objects	11,600	7,356	63%	4,244		24,600	1,114	5%	23,486
Total Expenditure	4,193,117	954,520	23%	3,238,597		4,067,182	991,480	24%	3,075,702
Fund Transfers	3,345,705	3,526,335	105%	(180,630)		3,526,335	3,526,335	100%	-
Ending Fund Balance	\$ (27,840)	\$ 3,391,387	-12182%			\$ 3,075,702	0%		
Fund Balance Analysis									
Current Year-to-Date Fund Balance	\$ 3,391,387					\$ 3,075,702			
Beginning Fund Balance	819,572					540,847			
Increase (Decrease) in Fund Balance	\$ 2,571,815					\$ 2,534,855			

Annual Budget vs. Year-to-Date Actual

Fund 21 Nutrition Services

Period Ending September 30, 2021

FY 2021-2022

FY 2020-2021

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining		Budget	YTD Actuals	YTD as % of Budget	Budget Remaining
Beginning Balance	\$ 2,577,117	\$ 2,577,117	100%			\$ 1,593,875	\$ 1,593,875	100%	
Revenues									
Local Sources	465,000	47,051	10%	417,949		365,000	2,891	1%	362,109
State Sources	264,000	-	0%	264,000		264,000	-	0%	264,000
Federal Sources	5,150,000	1,371,916	27%	3,778,084		4,700,000	1,280,641	27%	3,419,359
Total Revenue	5,879,000	1,418,967	24%	4,460,033		5,519,000	1,410,532	26%	4,108,468
Expenditures									
Salaries	220,000	51,560	23%	168,440		225,000	125,664	56%	99,336
Employee Benefits	95,000	18,621	20%	76,379		95,000	49,736	52%	45,264
Purchased Services	3,441,383	597,228	17%	2,844,155		2,746,500	289,635	15%	2,328,522
Supplies & Materials	2,004,406	130,754	7%	1,873,652		1,900,000	210,020	9%	1,725,953
Property & Equipment	500,000	2,491	0%	497,509		51,667	-	0%	51,667
						-	-	0%	-
Total Expenditure	6,260,789	800,654	13%	5,460,135		5,018,167	675,055	13%	4,343,112
Fund Transfers			0%	-		-	-	0%	-
Ending Fund Balance	\$ 2,195,328	\$ 3,195,430	146%			\$ 2,094,708	\$ 2,329,352	111%	
Fund Balance Analysis									
Current Year-to-Date Fund Balance	\$ 3,195,430					\$ 2,329,352			
Beginning Fund Balance	2,577,117					1,593,875			
Increase (Decrease) in Fund Balance	\$ 618,313					-\$ (735,477)			

Annual Budget vs. Year-to-Date Actual

Fund 22 Government Designated Purpose Grants Fund

Period Ending September 30, 2021

FY 2021-2022

FY 2020-2021

	FY 2021-2022				FY 2020-2021			
	Budget	YTD Actual	YTD as % of Budget	Budget Remaining	Budget	YTD Actuals	YTD as % of Budget	Budget Remaining
Beginning Balance	\$ -	\$ -	0%		\$ -	\$ -	0%	
Revenues								
Local Sources	550,000	5,000	1%	545,000	7,550,000	1,223,281	16%	6,326,719
State Sources	850,000	749,411	88%	100,589	650,000	799,588	123%	(149,588)
Federal Sources	20,545,784	287,564	1%	20,258,220	9,836,784	311,054	3%	9,525,730
Total Revenue	21,945,784	1,041,975	5%	20,903,809	19,036,784	2,333,923	12%	16,702,861
Expenditures								
Salaries	9,178,413	1,962,877	15%	10,171,314	11,931,235	1,749,377	15%	10,171,314
Employee Benefits	1,862,344	666,137	30%	1,327,877	1,886,305	554,721	30%	1,327,877
Purchased Services	5,038,012	814,345	6%	1,930,928	2,053,195	122,267	6%	1,930,928
Supplies & Materials	500,257	17,472	12%	397,487	449,352	51,865	12%	397,487
Property & Equipment	2,698,963	10,676	12%	1,852,719	2,095,000	242,281	12%	1,852,719
Other Objects	2,667,795	292,960	0%	621,568	621,697	96,232	0%	621,568
Total Expenditure	21,945,784	3,764,467	17%	18,181,317	19,036,784	2,816,743	15%	16,220,041
Fund Transfers	-	-	0%	-	#VALUE!	#VALUE!	#VALUE!	#VALUE!
Ending Fund Balance	\$ -	\$ (2,722,492)	0%		#VALUE!	#VALUE!	#VALUE!	#VALUE!
Fund Balance Analysis								
Current Year-to-Date Fund Balance	\$ (2,722,492)				#VALUE!			
Budgeted Beginning Fund Balance					-			
Increase (Decrease) in Fund Balance	\$ (2,722,492)				#VALUE!			

Annual Budget vs. Year-to-Date Actual

Fund 23 Student Athletic & Activity Fund

Period Ending September 30, 2021

FY 2021-2022

FY 2020-2021

	Budget		YTD as % of Budget		Budget Remaining
<u>Beginning Balance</u>	\$ 788,946	\$ 788,946	100%		
<u>Revenues</u>					
Local Sources	215,000	82,632	38%		132,368
Total Revenue	215,000	82,632	38%		132,368
<u>Expenditures</u>					
Salaries	413,600	175,758	42%		237,842
Employee Benefits	63,895	51,311	80%		12,584
Purchased Services	61,612	84,269	137%		(22,657)
Supplies & Materials	349,826	75,494	22%		274,332
Property & Equipment	10,000	-	0%		10,000
Other Objects	83,741	19,325	23%		64,416
Total Expenditure	982,674	406,157	41%		576,517
Fund Transfers	800,000	800,000	1000%		(720,000)
Ending Fund Balance	\$ 101,272	\$ 1,265,420	1250%		
<u>Fund Balance Analysis</u>					
Current Year-to-Date Fund Balance	\$ 1,265,420				\$ 1,494,794
Beginning Fund Balance	788,946				738,353
Increase (Decrease) in Fund Balance	\$ 476,474				\$ 756,441

Annual Budget vs. Year-to-Date Actual

Fund 26 Day Care Fund

Period Ending September 30, 2021

FY 2021-2022

FY 2020-2021

	FY 2021-2022		FY 2020-2021	
	Budget	YTD Actual	YTD as % of Budget	Budget Remaining
Beginning Balance	\$ 163,827	\$ 163,827	100%	
Revenues				
Local Sources	1,400,000	212,545	15%	1,187,455
Total Revenue	1,400,000	212,545	15%	1,187,455
Expenditures				
Salaries	1,493,701	316,961	21%	1,176,740
Employee Benefits	290,900	116,502	40%	174,398
Purchased Services	39,300	5,117	0%	34,183
Supplies & Materials	33,417	19,057	57%	14,360
Property & Equipment	9,000	-	0%	9,000
Total Other Uses of Funds	31,000	370	1%	30,630
Total Expenditure	1,897,318	458,007	24%	1,439,311
Fund Transfers	400,000	400,000	100%	-
Ending Fund Balance	\$ 66,509	\$ 318,365	479%	
Fund Balance Analysis				
Current Year-to-Date Fund Balance	\$ 318,365			\$ 384,553
Budgeted Beginning Balance	163,827			209,539
Increase (Decrease) in Fund Balance	\$ 154,538			\$ 175,014

Annual Budget vs. Year-to-Date Actual

Fund 31 Bond Redemption Fund

Period Ending September 30, 2021

FY 2021-2022

FY 2020-2021

	FY 2021-2022				FY 2020-2021			
	Budget	YTD Actual	YTD as % of Budget	Budget Remaining	Budget	YTD Actuals	YTD as % of Budget	Budget Remaining
<u>Beginning Balance</u>	\$ 10,260,062	\$ 10,260,062	100%		\$ 8,896,114	\$ 8,896,114	100%	
<u>Revenues</u>								
Local Sources	8,457,781	165,186	2%	8,292,595	8,644,344	84,255	1%	8,560,089
Total Revenue	8,457,781	165,186	2%	8,292,595	8,644,344	84,255	1%	8,560,089
<u>Expenditures</u>								
Purchased Services	500	-	0%	500	6,200	-	0%	6,200
Supplies & Materials	-	-	0%	-	-	-	0%	-
Property & Equipment	-	-	0%	-	-	-	0%	-
Other Objects	688,481	-	0%	688,481	-	-	0%	-
Other Uses of Funds	7,520,000	-	0%	7,520,000	8,365,515	-	0%	8,365,515
Total Expenditure	8,208,981	-	0%	8,208,981	8,371,715	-	0%	8,371,715
Fund Transfers	-	-	0%	-	-	-	0%	-
Ending Fund Balance	\$ 10,508,862	\$ 10,425,248	99%		\$ 9,168,743	\$ 8,980,369	98%	
<u>Fund Balance Analysis</u>								
Current Year-to-Date Fund Balance	\$ 10,425,248				\$ 8,980,369			
Budgeted Beginning Balance	<u>10,260,062</u>				<u>8,896,114</u>			
Increase (Decrease) in Fund Balance	\$ 165,186				\$ 84,255			

Annual Budget vs. Year-to-Date Actual

Fund 43 Capital Reserve Fund

Period Ending September 30, 2021

FY 2021-2022

FY 2020 - 2021

	Budget	YTD Actual	YTD as % of Budget	Budget Remaining		Budget	YTD Actuals	YTD as % of Budget	Budget Remaining
Beginning Balance	\$ 43,777,807	\$ 43,777,807	100%			\$ 5,088,790	\$ 5,088,790	100%	
Revenues									
Local Sources	-	\$1,656.27	0%	(1,656)		-	-	0%	-
Total Revenue	-	1,656	0%	(1,656)		-	82,189	0%	(82,189)
Expenditures									
Purchased Services	18,242,859	5,117,297	28%	13,125,562		1,904,582	7,168,863	568%	(8,922,102)
Supplies & Materials	250	-	0%	250		-	-	0%	-
Property & Equipment	1,405,163	-	0%	1,405,163		1,457,418	-	0%	1,457,418
Other Objects	250,000	-	0%	250,000		150,000	-	0%	150,000
Total Expenditure	19,898,272	5,117,297	26%	14,780,975		3,512,000	7,168,863	204%	(3,656,863)
Fund Transfers	2,627,512	2,627,512	100%	-		3,600,000	3,600,000	100%	-
Ending Fund Balance	\$ 26,507,047	\$ 41,289,678	156%			\$ 5,176,790	\$ 1,602,117	31%	
Fund Balance Analysis									
Current Year-to-Date Fund Balance	\$ 41,289,678					\$ 1,602,117			
Budgeted Beginning Balance	43,777,807					5,088,790			
Increase (Decrease) in Fund Balance	\$ (2,488,129)					\$ (3,486,673)			

**Westminster Public Schools
Over 100,00 Checks
July 1, 2021 - September 30, 2021**

Vendor	Total	Check Date	Description
ADAMS COUNTY BOCES SELF INSURANCE POOL	1,546,717	7/1/2021	Insurance Pool Payment
ADOLFSON AND PETERSON CONSTRUCTION	163,565	8/11/2021	COP Project
ADOLFSON AND PETERSON CONSTRUCTION	229,958	9/22/2021	COP Project
ADOLFSON AND PETERSON CONSTRUCTION	536,301	8/11/2021	COP Project
ADOLFSON AND PETERSON CONSTRUCTION	741,764	9/15/2021	COP Project
ADOLFSON AND PETERSON CONSTRUCTION	1,661,698	8/18/2021	COP Project
ARC ABATEMENT INC	123,245	7/28/2021	COP Project
ARC ABATEMENT INC	419,652	8/25/2021	COP Project
BOYS & GIRLS CLUBS OF METRO DENVER INC	104,205	8/25/2021	Funding for the Boys & Girls Club Program at CSLA
CHARTWELLS DINING SERVICES	200,575	7/14/2021	Food Services Contractor
CHARTWELLS DINING SERVICES	271,136	8/25/2021	Food Services Contractor
CHARTWELLS DINING SERVICES	402,091	9/21/2021	Food Services Contractor
COMMERCE BANK	105,923	8/9/2021	Purchasing Card Payments
COMMERCE BANK	192,967	9/8/2021	Purchasing Card Payments
COMPUTER INFORMATION CONCEPTS INC	103,154	7/21/2021	Student Information System
ELITE SURFACE INFRASTRUCTURE	340,250	8/25/2021	Asphalt Work at Hidden Lake HS
KIDS FIRST HEALTH CARE	215,879	9/8/2021	School Nurse Services
LEXIA LEARNING SYSTEMS LLC	396,000	7/28/2021	Power Up Literacy Implementation
RENAISSANCE LEARNING INC	180,000	7/21/2021	Renaissance Learning Subscription
TEACHERS CURRICULUM INSTITUTE LLC	132,742	8/4/2021	Middle School Social Studies License
TYLER TECHNOLOGIES	127,629	7/21/2021	Accounting/HR/Procurement/Warehouse System
XCEL ENERGY	109,078	9/30/2021	Utilities
YESS INSTITUTE	175,000	8/25/2021	Yess Program at RMS, SHMS, CSLA, JHLA, OPA, & TKPA