

Amended Budget 2020-2021



Westminster
Public Schools

Where Education is Personal

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Board of Education



Ryan McCoy
Board President



Joe Davidek
Board Vice President



Ken Ciano
Board Secretary



Max Math
Board Treasurer



Christine Martinez
Board Director

Central Office Administration

Dr. Pamela Swanson
Superintendent



CENTRAL OFFICE ADMINISTRATION

Dr. James Duffy, Chief Operating Officer

Dr. Oliver Grenham, Chief Education Officer

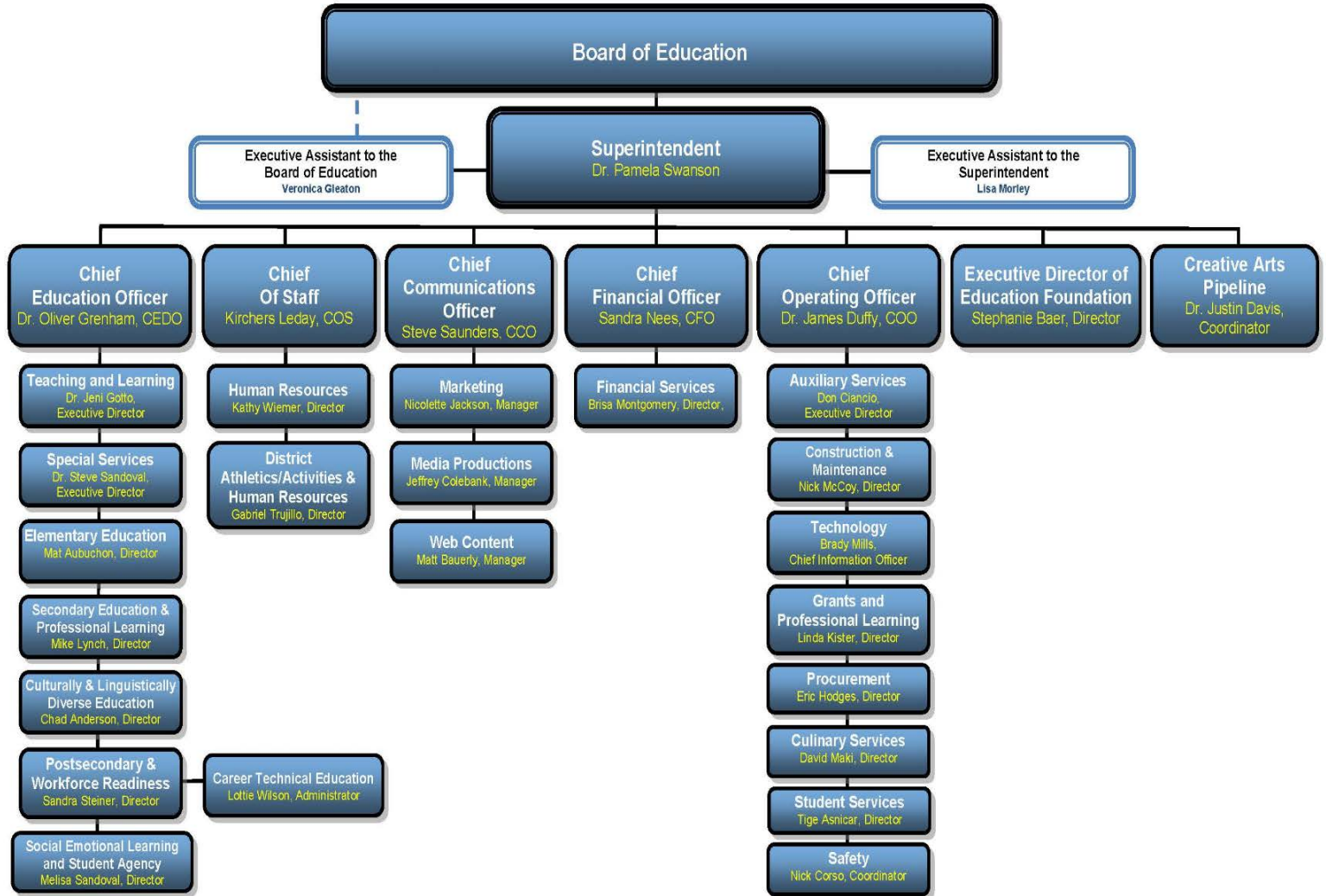
Mr. Kirchers Leday, Chief of Staff

Ms. Sandra Nees, Chief Financial Officer

Mr. Steve Saunders, Chief Communications Officer

District Organization

Westminster Public Schools – Organizational Chart

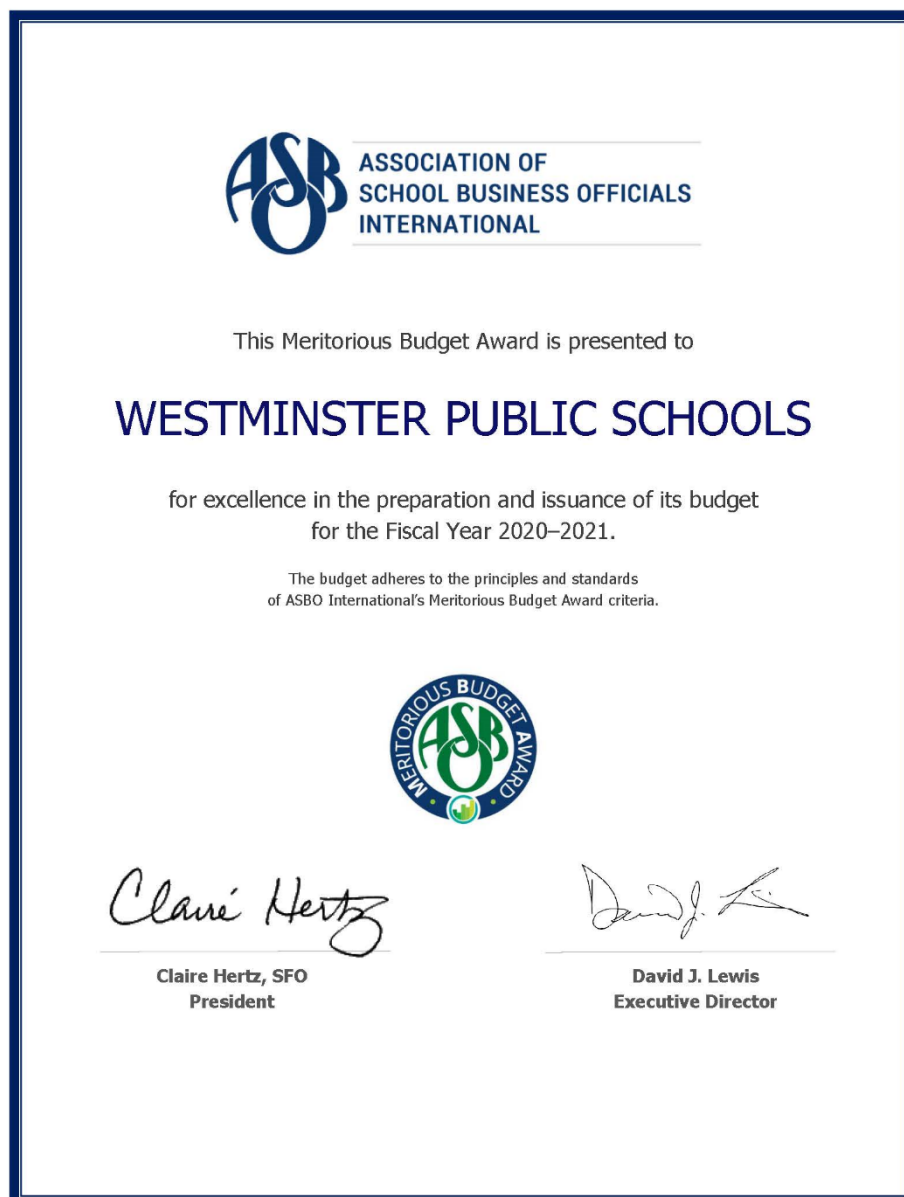


Updated 8/10/2020

Budget Awards

Meritorious Budget Award

The Association of School Business Officials International (ASBO) presented the district the Meritorious Budget Award (MBA) for the fiscal year beginning July 1, 2020. The MBA program promotes and recognizes excellence in school budget presentation and enhances school business officials' skills in developing, analyzing, and presenting a school system budget.



Superintendent's Budget Message

January 26, 2021

Dr. Pamela Swanson and Board of Education
Westminster Public Schools
7002 Raleigh Street
Westminster, Colorado 80030

Transmittal of the Amended Budget for the Fiscal Year 2020-2021

The Finance Services staff is pleased to submit to you and the Board of Education the Amended Budget for the fiscal year July 1, 2020, to June 30, 2021. The Amended Budget is presented in compliance with applicable Colorado Revised Statutes and the Colorado Department of Education regulations. The Amended Budget is an abbreviated version of the Adopted Budget due to the minimal changes that were needed.

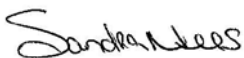
A balanced budget is presented for each of the District's funds with current resources plus anticipated revenues. The budget presented has been developed to accomplish the policies and goals established by the Board of Education.

Colorado Revised Statute (C.R.S. 22-44-110(5)) grants the Board the authority to revise the Adopted Budget until January 31, 2021. Revisions after that date may only be made to accommodate monies received from sources other than property taxes that become available to the District. Supplemental budgets must also be balanced with revenues equal to expenditures.

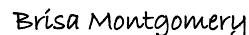
This document has been developed to provide you with the changes that have been made since the Adopted Budget 2020-2021 was completed back in June 2020. This document is to serve as a reference for the new appropriations.

The Amended Budget is formatted as a communication document that is "reader-friendly" for our parents, community, and staff. It is not intended to replace the Adopted Budget as a whole.

Sincerely,



Sandra Nees
Chief Financial Officer



Brisa Montgomery
Director of Finance

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AMENDED BUDGET | 2020 – 2021

EXECUTIVE SUMMARY

Introduction

This summary provides an overview of the Amended Budget for the fiscal year 2020-2021 for Westminster Public Schools. State law requires the Board of Education to adopt and appropriate a budget for all district funds each year. If needed, the Board of Education can amend the Adopted budget by January 31 of each year. Information in this summary is based upon the 2020-2021 Amended Budget to be approved by the Board of Education on January 26, 2021. Supporting data for the information contained in this summary may be found in the detailed information reported in the other sections of this document. The Amended Budget is available for review on the District's website under the Financial Transparency web page at www.westminsterpublicschools.org/transparency.

District Vision, Mission, and Corporate Values



Preparing future leaders, learners and thinkers for a global community.

WPS will create opportunities to develop competent, agile learners who will contribute to their community and achieve personal success.

Strategic Plan: VISION 2025

Westminster Public Schools has set a bold five-part vision to achieve in five years:

*Due to COVID-19- Vision 2025 has been scheduled to be completed in later in the fiscal year of 2020-2021.

Since implementing a Competency Based System (CBS) in 2009, the District has shown sustained academic growth and has become a recognized leader in educational innovation. CBS requires students to demonstrate proficiency or mastery of a learning topic before moving to the next level. It does away with social promotion, which allows too many students to graduate from high school unprepared for the workforce or college education.

Westminster Public Schools has set a bold five-part vision to achieve in five years:



Westminster Public Schools' **Identity** articulates the Mission, Values and Vision that are shared by the District and community, enabling it to demonstrate outstanding quality that transcends the boundaries of the classroom walls and is personified in our staff and students.



Westminster Public Schools is an **educational leader** whose priority is to seek high academic standards, support innovative instructional programs and practices, increase academic achievement, and develop our students' learning skills.



Westminster Public Schools supports the personal, social, financial literacy, **career exploration and development** of our students in order to ensure each is professionally prepared.



Westminster Public Schools provides **functional and safe infrastructure and facilities**, which make a significant contribution to a positive student and workplace experience.



Westminster Public Schools is an **employer of choice** committed to fostering an environment of education innovation through a workplace that attracts, sustains, and inspires great people, working for a great purpose, while promoting diversity, equity, civility, and respect.

Brief Overview of School Finance in Colorado

Every homeowner and business owner in Colorado pays property taxes for schools, along with sales taxes for police, fire, and other local public services. The Colorado state government is responsible for funding other public services such as prisons and transportation in addition to determining the funding for schools. Each year, the budget crafted by the legislature and approved by the governor determines how much of the total state budget is allocated to education.

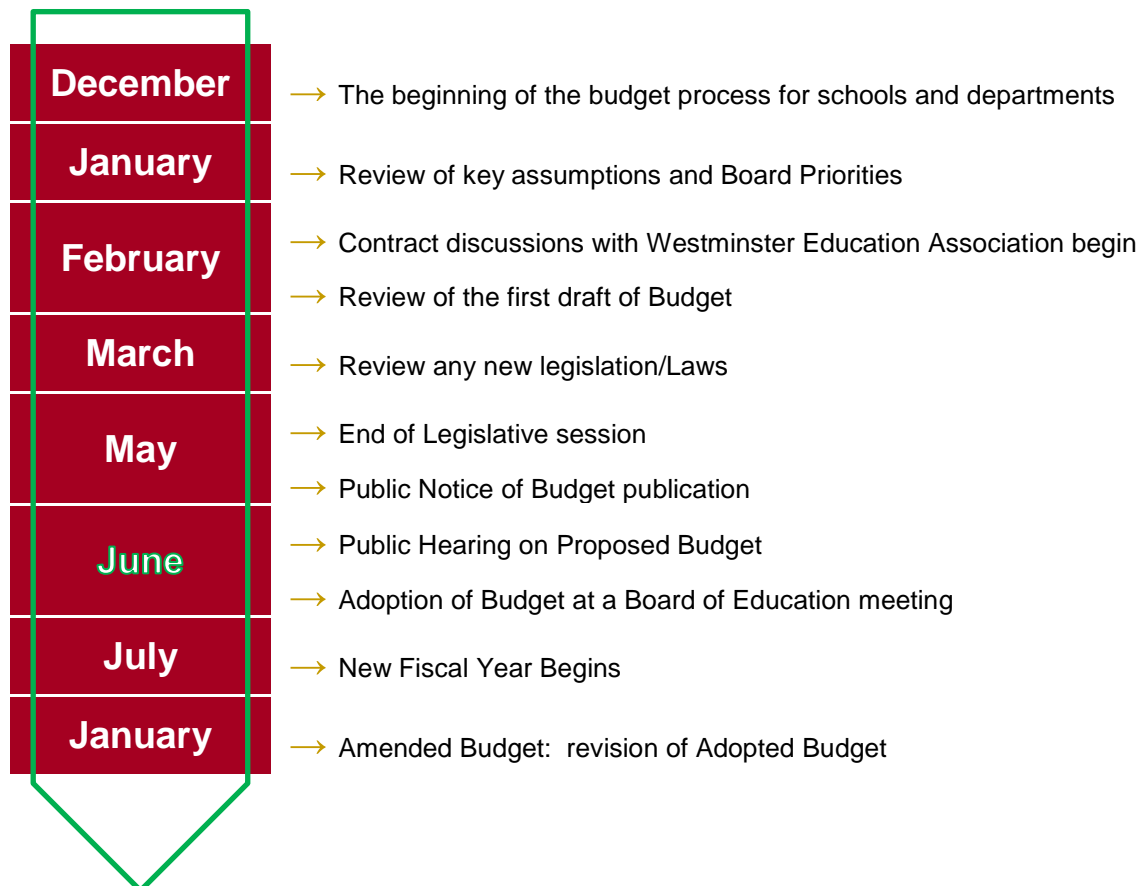
Colorado public schools receive funding from a variety of sources. However, most revenues to Colorado's 178 school districts are provided through a set of formulas in the Public School Finance Act of 1994 (as amended). This legislation provides funding via state taxes, local specific ownership (vehicle registration) taxes, and local property taxes.

Financial Budgeting and Accounting Basis

The District follows Generally Accepted Accounting Principles (GAAP) established by the Governmental Accounting Standards Board (GASB) for both accounting and budgeting. The majority of the day-to-day operations of the school district are accounted for in the General Fund. Complete definitions of the funds maintained by the District are presented later in this executive summary. In addition, the Board of Education adopts specific policies by which the District is governed.

Budget Timeline

The District's annual budget provides the framework for both budgeted expenditures and projected revenues for the year. Information used to develop the budget is largely based on information provided by the State of Colorado and District student enrollment projections.



Amended budget- Summary of Revenue and Expenditure Changes – All Funds

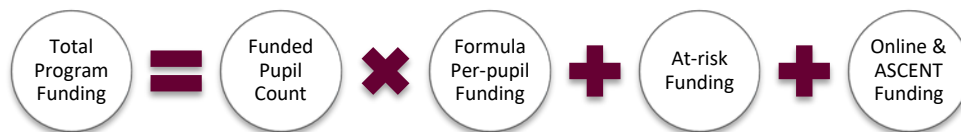
Revenue Summary Comparison of All Funds		
	Adopted 2021	Amended 2021
10 General Fund	\$107,721,169	\$101,130,764
18 Risk Management Fund	1,813,390	1,599,700
19 Colorado Preschool & Kindergarten Fund	3,526,335	3,396,930
21 Nutrition Services	5,519,000	5,519,000
22 Government Designated Purpose Grants Fund	19,036,784	27,036,784
23 Student Athletic & Activity Fund	1,549,454	1,085,000
26 Daycare Program	1,988,950	1,288,000
31 Bond Redemption Fund	8,644,344	8,657,781
43 Capital Reserve	3,600,000	12,000,000
Total	\$ 153,399,426	\$ 161,713,959

Expenditure Summary of All Funds		
	Adopted 2021	Amended 2021
10 General Fund	\$ 120,044,593	\$ 109,578,380
18 Risk Management Fund	2,006,490	2,006,490
19 Colorado Preschool & Kindergarten Fund	4,067,182	4,067,182
21 Nutrition Services	5,018,167	5,018,167
22 Government Designated Purpose Grants Fund	19,036,784	27,036,784
23 Student Athletic & Activity Fund	1,894,827	1,147,579
26 Daycare Program	2,198,489	1,648,489
31 Bond Redemption Fund	8,371,715	8,342,372
43 Capital Reserve	24,979,191	47,703,138
Total	\$ 187,617,437	\$ 206,548,580

*Per Colorado Department of Education guidelines, all student activity transactions are now being reported within Fund 23.

General Fund

District's Total Program Funding



The total program funding is the revenue available to the District under the School Finance Act of 1994 that accounts for approximately 83% of the District's General Fund revenue. Each year since the passage of the School Finance Act, The Colorado Legislature has modified the funding formula in order to provide funding for public education in Colorado. An inflation factor of 2.7% increase as mandated by Amendment 23, approved by the voters statewide in November 2000, and was added to the base funding factor for the fiscal year 2020-21. In addition to the base funding factor, the School Finance Act includes several other factors that are used to determine the District's per-pupil funding level before and after at-risk funding. However, as a result of the projected revenue shortfall at the state level, the State modified the School Finance Act for the fiscal years starting 2010-2011. This modification is now called "Budget Stabilization Factor."

The assumptions that were calculated to complete the Adopted Budget for the fiscal year 2020-2021 have been updated in this Amended Budget for 2020-2021. The Amended Budget reflects a total program funding based on a funded pupil count using the actual pupil count on October 2, the official count day for the 2020-2021 school

year, the District's assessed valuation and specific ownership taxes, Read Act dollars, categorical funding were the main changes in this budget. The sum of state aid, property tax collections, and specific ownership taxes collected during the fiscal year equal the total program funding.

State Equalization

The District's primary revenue component from state equalization payments is created by the School Finance Act. For this budget, we are estimating \$46,179,754 in state equalization payments during the fiscal year. State equalization revenue is received in equal monthly installments on the 25th of each month. The District projects necessary monthly cash flows for the ensuing fiscal year based on receiving state payments in twelve equal payments.

Assessed Valuation, Mill Levy, and Property Tax

Adams County Assessor must notify the District by August 25 of the initial district-wide assessed value with final certification to be completed by the Board of Education by December 15.

The General Fund program mill levy is established in accordance with state statutes and constitutional limitations. The simplified calculation is based upon the following restrictions:

- Property tax collections may only increase by the total amount of increase in funded pupil count plus the Denver-Boulder CPI for the previous calendar year.
- The mill levy (tax rate) cannot be increased without voter approval.
- An additional amount must be levied annually to recapture tax credits, abatements, and omissions granted by county or state officials during the preceding tax year.
- Additional levies for voter-approved override amounts are calculated separately from the finance act.
- Based upon the current pupil count, inflation, and state statute, the District's General Fund finance act mill levy for the fiscal year 2020-2021 has been certified to be 27 mills.

Property tax revenue for the District's fiscal year is collected in two different calendar years. Historical trends show that about 1.5% of annual property tax revenues are collected between September and January, with the remaining 98.5% collected between February and August. Property taxes are levied on January 1 and are payable in two methods; 1) first half payment due by February 27 and the second half due by June 15 or, 2) full payments due by April 30.

Property taxes must be determined in accordance with the Tax Payers Bill of Rights (TABOR) of the state constitution. Public education funding shifts from local property tax resources to state resources in years when the mill levy must drop to the rate allowed by TABOR.

Keeping with the required guidelines of the Gallagher Amendment of 1982, HB17-1349 lowered the Colorado Residential Assessment Rate from 7.96% to 7.2% for 2018-19. For 2020-2021, the assessment rate is 7.15%.

- **Mill Levy Override Funding**

State law allows local school districts to ask voters for additional funding, called mill levy. Such funding is capped at 25% of the total program. A separate levy is calculated for the override property tax approved by District voters in November 1988, November 2002, and November 2018, and must be certified annually by the Board of Education. The 2018 Mill Levy request, approved by the voters on November 6, 2018, will support the operations, program, construction, and maintenance needs in WPS.

- **Mill Levy for General Obligation Bonds**

District voters have passed a couple of bond elections over the last 20 years. Principal and interest for those bonds are repaid from property tax revenues. A mill levy is set each year to provide revenue for the annual bond payments. The Bond Redemption Mills calculation for 2020 is 10.177.

- **Delinquent Taxes and Abatements**

Delinquent property taxes are taxes that were due in prior years but collected by the county treasurer in the current year. In some cases, delinquent taxes are deemed uncollectible.

Abatements, on the other hand, are the reversal of taxes paid in a prior year following a successful appeal by a taxpayer. Any abated taxes granted by a county or state officials are recaptured in the following fiscal year by the special mill levy.

For the fiscal year, 2020-2021 uncollectible taxes are to be offset by abatements, and penalties and interest assessed on late payments, with zero net effect on the overall revenue of the District.

Total District Mill Levies for Current School Year

Category	2019	2020	2021
General Fund Mills School Finance Act	27.000	27.000	27.000
Mill Levy Override	26.022	28.028	28.029
Hold Harmless—School Finance Act	0.761	0.609	0.611
Abatement	0.055	0.188	0.363
Bond Redemption Mills	12.676	10.159	10.177
Total Mills	66.514	65.984	66.179
Net Assessed Valuation	682,441,830	851,039,720	850,738,420
Total Taxes	\$ 45,391,936	\$ 56,155,005	\$ 56,300,916

Specific Ownership Taxes

A portion of Specific Ownership Taxes (SO Taxes) is used to fund the District's total program under the School Finance Act. SO Tax is an annual ownership fee charged on vehicle registrations. This revenue is distributed by the county treasurer to the various taxing districts in the county based upon the percentage of the total property taxes levied in the county by each taxing entity. The District currently expects to receive \$1.45 million in specific ownership taxes for the fiscal year 2020-2021.

Investment Earnings

The budgeted investment income for the General Fund is expected to remain flat from the current levels to reflect current market conditions.

Other Revenues

The levels of other revenues in the General Fund are estimated based upon historical collections for the various revenue sources. Other revenues are not expected to increase significantly above current funding levels, but as of January 2021 are on target to come within the budget. Total General Fund revenues are expected to be \$101,130,764 for the fiscal year 2020-2021, before allocations and transfers.

General Fund Revenue Summary by Source

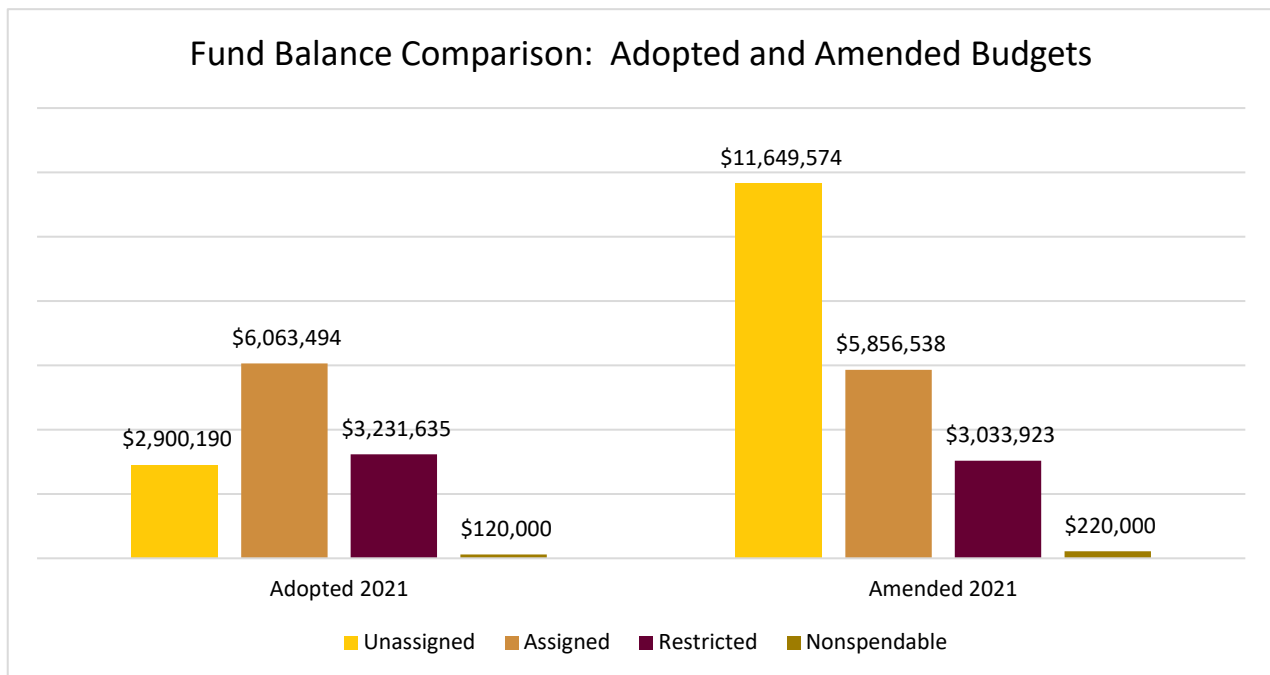
Summary of General Fund Revenue	Amended Budget
Property Taxes	\$ 22,969,937
Property Taxes—Mill Levy	23,844,154
State Equalization	46,179,754
Specific Ownership Taxes	1,452,025
Specific Ownership Taxes—Mill Levy	1,505,000
Other State Revenue	4,073,595
Other Local Revenue	1,032,500
Federal Sources	73,800
Total General Fund Revenue	\$ 101,130,764

Fund Balance – General Fund

Beginning fund balances are projected conservatively and comply with Generally Accepted Accounting Principles (GAAP). All funds reflect GAAP accounting for salary accruals.

The Amended Budget for the fiscal year 2020-2021 reflects the use of fund balance in the amount of \$8,477,616. The Board of Education and Finance Department monitor these reserves quarterly to ensure they are spent or retained as intended.

Beginning General Fund balance is made up of legal reserves; carry forward of funds, committed, assigned, and unassigned reserves. The Board of Education monitors these reserves quarterly to ensure they are spent or retained as intended.



Article X, Section 20 of the Colorado Constitution (TABOR)

The District must calculate the School Finance mill levy and resulting property taxes in accordance with the Taxpayers' Bill of Rights (TABOR). District voters approved removing the TABOR revenue and spending limitations in November 1998. In addition, TABOR requires that all state and local governments set aside three percent (3%) emergency reserve. In general, federal revenues, charitable donations, and voter-approved taxes are outside the reserve requirement. The District has budgeted the entire three percent (3%) reserve amount in the General Fund. The amount set aside for the 2020-2021 fiscal year is \$3,033,923.

In summary, the District took a conservative approach in revenue estimates and student enrollment projections for the budget for the fiscal year 2020-2021. If new revenues become available due to any number of factors, the additional funds would be designated to the contingency reserve. Additional proposed expenditures would be brought to the Board of Education for consideration and approval in a supplemental budget appropriation.

Expenditure Summary

The expenditures described on the following pages reflect the changes to the Amended Budget for 2020-2021.

Salaries

One of the highest priorities of the Board of Education is to attract and retain the best teachers and staff. Therefore, compensation for the fiscal year 2020-2021. is a major component of the resource allocation plan.

Benefits

The District provides funding for several mandatory and District sponsored employee benefit plans. The mandatory plans include participation in the Public Employees Retirement Association (PERA) of Colorado and the Medicare insurance program.

- **PERA**

The District contribution to PERA is 20.90% for each employee's qualifying compensation; employee contribution will be at 10%. The District's contribution rate represents an increase of .5% for the fiscal year 2020-2021.

- **Medicare Insurance Tax**

In accordance with federal law, a Medicare insurance charge of 1.45% is paid by the District salary for individuals hired after March 31, 1988. Employees also have 1.45% deducted from their salary as required by law.

- **Benefit Plans**

The District sponsored employee benefit plans for which District funding is provided include medical, dental, optical insurance, as well as long-term life insurance and disability insurance. The District currently pays 100% of the employee-only coverage for medical, dental, and long-term life and disability insurance plans. The District added \$950,000 to the plan to stay consistent paying 100% of the employee-only coverage for medical, dental, vision, and long-term life and disability insurance plans. The District also decreased employee contributions to all other plans.

- **Unemployment**

Workers' compensation and unemployment insurance are provided in accordance with state law.

Other Funds

Capital Reserve Fund & Risk Management Sub Fund

These funds are no longer required by state law, however, to account for capital and risk management activities, the District will continue to use these funds. The Capital Reserve Fund is used to account for projects identified in the statutes. Generally, major maintenance or repair, major remodeling, new construction in excess of \$2,500, equipment purchases in excess of \$1,000, or computer purchases in excess of \$500 may be paid from the fund. The Board of Education is required to approve all projects to be paid from the fund.

For the 2020-2021 Amended Budget, the Capital Reserve Fund will have revenues that are \$12 million due to COP's purchased in September 2020. The fund will receive \$4 million per year for the next three years. General Fund transfers will cease through out that timeframe.

The Risk Management Fund (a General Fund Sub-Fund) is used to account for all insurance-related activities for the District, with the exception of employee health benefits.

A per-pupil allocation is no longer required by the School Finance Act. However, the District recognizes the importance of these two allocations. Normally, the board approved an allocation of \$594 per student to be

allocated to the Capital Reserve Fund the Risk Management Sub Fund. For the Amended Budget the Capital Reserve will receive \$512 per student. Risk Management will receive \$205 per student totaling \$717 per student.

Bond Redemption Fund

The Bond Redemption Fund is used to collect property tax revenues specifically restricted to payment of general obligation bonds of the District. Interest is paid from the fund in June and December each year. The estimated expenses in this fund are estimated to be \$8.6 million for the fiscal year 2020-2021. Principal payments are made each year in December. A restricted fund balance at year-end is maintained in an amount sufficient to pay the debt services requirements for the following December.

Building Fund

The Building Fund was reactivated in January 2007 to account for the proceeds of general obligation bonds approved by District voters in November 2006. The election provided a total authorization of \$98.6 million. Due to all funds being depleted from the Building Fund, it is no longer active.

Other District Funds

The other District funds in the Amended Budget 2020-2021 reflect changes in amounts transferred from the General Fund from updated pupil counts, changes of beginning fund balances since the Comprehensive Annual Financial Report that was completed in November 2020 and any adjustments in expenditures that were needed.

Budget Compliance Statements

In compliance with C.R.S. 22-44-105, this budget's revenue projections were prepared using information provided by the Colorado Department of Education, the County Assessor, the Federal Government, and other sources using methods recommended in the Colorado Department of Education – Financial Policies and Procedures Handbook (FPP Manual). This budget's expenditures estimates were prepared based on program needs, enrollment projections, mandated requirements, employee contracts, contracted services and anticipated changes in economic conditions using methods described in the FPP Manual.

In compliance with C.R.S. 22-44-105, this Budget includes the actual audited revenues, expenditures and fund balances for the last completed fiscal year. The figures are contained in the District's Comprehensive Annual Financial Report for 2020-2021 that is available in the Financial Services Office, the Colorado Department of Education or the State Auditor's Office, and online at our website www.westminsterpublicschools.org.

In compliance with C.R.S. 22-44-105, the 2020-2021 Budget has been prepared in accordance with the revenue, expenditures, tax limitation and reserve requirements of Article X, Section 20 (TABOR) of the Colorado State Constitution.

AMENDED BUDGET | 2020 – 2021

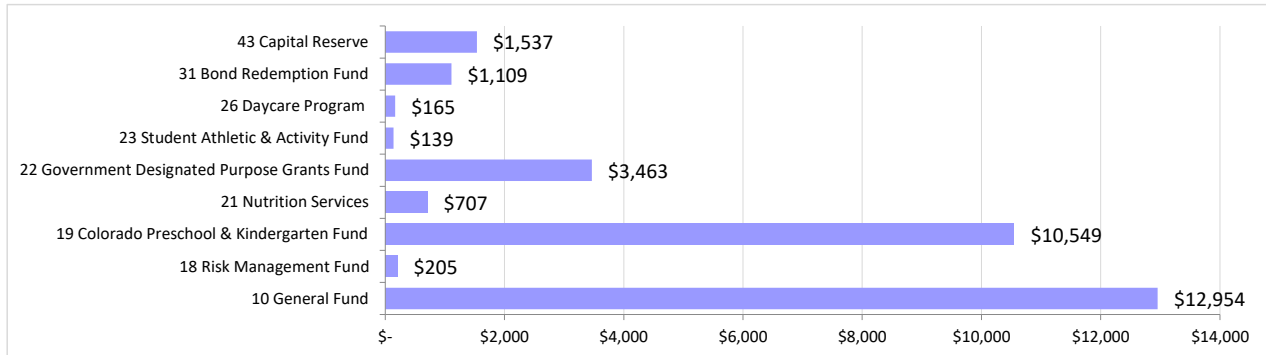
FINANCIAL SECTION

Westminster Public Schools
Summary of Revenues and Expenditures- All Funds
Fiscal Years 2017-2018 to 2020-2021

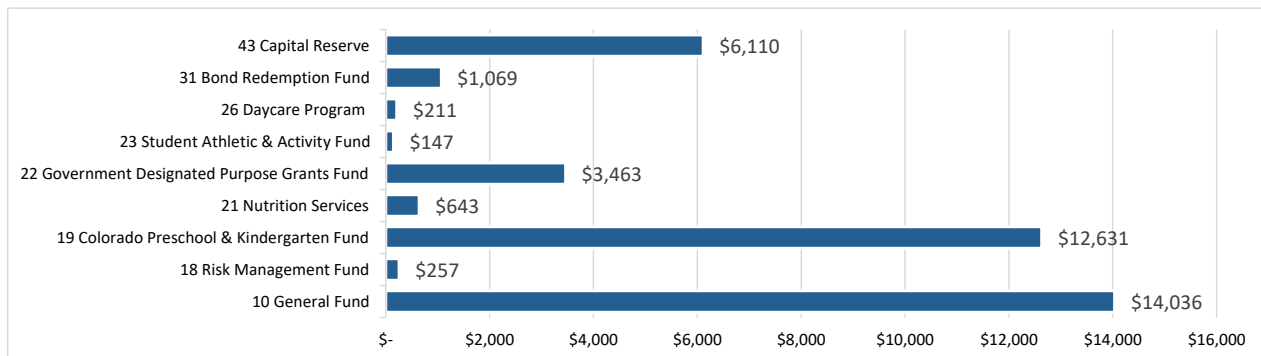
	Actual	Actual	Actual	Adopted	Amended
Revenue Summary of All Funds	2018	2019	2020	2021	2021
10 General Fund	\$ 94,399,274	\$ 107,697,855	\$ 116,485,993	\$ 107,721,169	\$ 101,130,764
18 Risk Management Fund	1,693,143	1,830,393	2,638,698	1,813,390	1,599,700
19 Colorado Preschool & Kindergarten Fund	4,816,991	5,089,630	3,543,881	3,526,335	3,396,930
21 Nutrition Services	5,657,463	5,555,591	6,312,442	5,519,000	5,519,000
22 Government Designated Purpose Grants Fund	9,324,663	8,496,168	10,770,664	19,036,784	27,036,784
23 Student Athletic & Activity Fund	766,471	733,250	1,323,734	1,549,454	1,085,000
26 Daycare Program		734,490	694,849	1,988,950	1,288,000
31 Bond Redemption Fund	8,686,238	8,784,648	8,665,217	8,644,344	8,657,781
43 Capital Reserve	2,550,977	86,429,358	3,870,681	3,600,000	12,000,000
74 School Activity Fund	663,619	714,883	-	-	-
Total	\$ 128,558,839	\$ 226,066,266	\$ 154,306,159	\$ 153,399,426	\$ 161,713,959

	Actual	Actual	Actual	Adopted	Amended
Expenditure Summary of All Funds	2018	2019	2020	2021	2021
10 General Fund	\$ 92,052,555	\$ 103,124,325	\$ 114,790,248	\$ 120,044,593	\$ 109,578,380
18 Risk Management Fund	1,423,207	1,602,722	1,498,236	2,006,490	2,006,490
19 Colorado Preschool & Kindergarten Fund	5,679,848	4,637,655	4,444,666	4,067,182	4,067,182
21 Nutrition Services	6,079,530	5,044,555	5,614,643	5,018,167	5,018,167
22 Government Designated Purpose Grants Fund	9,324,663	8,496,168	10,770,664	19,036,784	27,036,784
23 Student Athletic & Activity Fund	636,385	907,992	1,322,718	1,894,827	1,147,579
26 Daycare Program		577,805	489,217	2,198,489	1,648,489
31 Bond Redemption Fund	8,381,081	8,370,643	8,371,453	8,371,715	8,342,372
43 Capital Reserve	1,816,925	5,533,735	24,979,191	24,979,191	47,703,138
74 School Activity Fund	633,406	708,663	-	-	-
Total	\$ 126,027,746	\$ 139,012,564	\$ 172,281,036	\$ 187,617,437	\$ 206,548,580

All Funds - Revenue Summary Per Student 2020-2021



All Funds - Expenditure Summary Per Student 2020-2021



Expenditure Graph Includes Transfers to Other Funds

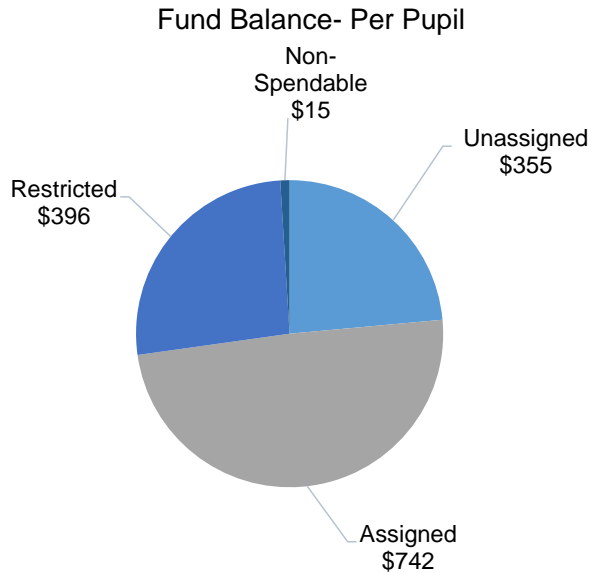
Westminster Public Schools
10- General Fund - Summary of Revenues, Expenditures & Fund Balance
Fiscal Years 2017-2018 to 2020-2021

	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Sources of Revenues					
1000-1999 Local Sources	\$ 33,780,601	\$ 43,126,131	\$ 53,810,145	\$ 53,424,140	\$ 50,803,616
3000-3999 State Sources	60,544,782	64,512,540	62,601,546	54,222,046	50,253,348
4000-4999 Federal Sources	73,891	59,183	74,303	74,983	73,800
Revenues Before Transfer Allocations	94,399,274	107,697,855	116,485,993	107,721,169	101,130,764
Transfer Allocations & Expenditures	92,052,556	103,124,325	114,790,248	119,194,593	109,578,380
Prior Year Obligations	-	-	-	850,000	-
Total Transfer Allocations & Expenditures	92,052,556	103,124,325	114,790,248	120,044,593	109,578,380
Total Excess Revenues Over (Under)	2,346,719	4,573,529	1,695,745	(12,323,424)	(8,447,616)
Fund Balance Ending (Before Reserves)	\$ 22,965,025	\$ 27,511,905	\$ 29,207,651	\$ 12,315,319	\$ 20,760,035

General Fund- Estimated Fund Balance 2020-2021

	Amended 2021
Reserves & Fund Balance	
Nonspendable:	
Inventories	\$ 220,000
Restricted:	
TABOR	3,033,923
Committed:	
	-
Assigned:	
Other Purposes	800,000
Purchases on Order	-
Contingency Reserve	5,056,538
Unassigned Fund Balance	11,649,574
Total	\$ 20,760,035

	Amended 2021
Reserves & Fund Balance	
Nonspendable:	
Inventories	0.22%
Restricted:	
TABOR	3.00%
Committed:	
	-
Assigned:	
Other Purposes	0.79%
Contingency Reserve	5.00%
Unassigned Fund Balance	11.52%
Total	20.53%



Westminster Public Schools
10- General Fund - Local, State & Federal Revenue Sources
Fiscal Years 2017-2018 to 2020-2021

Revenue Sources	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
1000-1999 Local Sources					
1110 Property Taxes	\$ 19,091,389	\$ 18,983,623	\$23,312,561	\$ 23,963,140	\$ 22,969,937
1111 Prop Tax Mill Levy Over	7,800,853	17,553,352	23,479,049	24,480,000	23,844,154
1120 Specific Ownership Taxes	2,305,234	1,865,413	1,805,992	1,850,000	1,452,025
1121 So Tax Bond	-	-	-	-	-
1122 So Tax Mill Levy Override	903,475	1,505,093	1,747,527	1,505,000	1,505,000
1140 Delinq Tax/Penalty/Intere	13,731	12,228	9,617	20,000	8,000
1141 Abatements	(17,322)	(67,744)	(39,503)	(100,000)	(308,000)
1310 Tuition From Individuals	5,651	4,015	945	3,500	-
1320 Tuition From Other School Districts	2,325	-	-	-	-
1500 Interest Earnings	384,650	1,373,821	1,778,022	500,000	350,000
1740 Fees	250	-	-	-	-
1900 Other Revenue/Local Sources	52,144	523,012	34,382	55,000	5,000
1905 Transcripts	7,843	8,644	6,983	7,500	4,000
1906 Symposium		72,851	66,744	40,000	-
1910 Building Rental	200,720	197,084	110,640	80,000	23,500
1920 Other Local Revenue Sources	8,251	8,853	41,714	-	-
1930 Sale Of Assets	23,474	17,415	33,524	35,000	65,000
1940 Instructional Materials Fees	841,420	450,445	376,759	200,000	100,000
1971 Overhead Cost Revenue	623,813	47,540	1,512	325,000	325,000
1972 Indirect Cost Revenue	439,690	504,377	961,544	425,000	425,000
1990 Other Revenue	1,093,009	66,108	82,133	35,000	35,000
Total Local Sources	33,780,601	43,126,131	\$53,810,145	53,424,140	50,803,616
3000-3009 State Sources					
3000 State Grants Received From CDE	4,776,247	4,722,209	4,803,606	3,956,000	4,210,295
3010 State Grants Received From Other Agencies	173,800	1,861,617	1,798,840	100,000	100,000
3110 State Equalization	55,446,683	57,921,839	56,006,992	50,166,046	46,179,754
3111 Hold Harmless Kindergarten	112,844	125,725	-	-	-
3200 Catagorical Adjustment	126,588	(25,030)	(7,892)	-	-
3210 Equalization Adjustment	(91,381)	(93,820)	-	-	(236,700)
SubTotal State Sources	60,544,782	64,512,540	62,601,546	54,222,046	50,253,348
4000-4999 Federal Sources					
4020-4899 Federal Revenue from the Federal Govt	73,891	59,183	74,303	74,983	73,800
Subtotal Federal Sources	73,891	59,183	74,303	74,983	73,800
Total Revenue Allocation Before Transfer Allocations	\$ 94,399,274	\$ 107,697,855	\$ 116,485,993	\$ 107,721,169	\$ 101,130,764

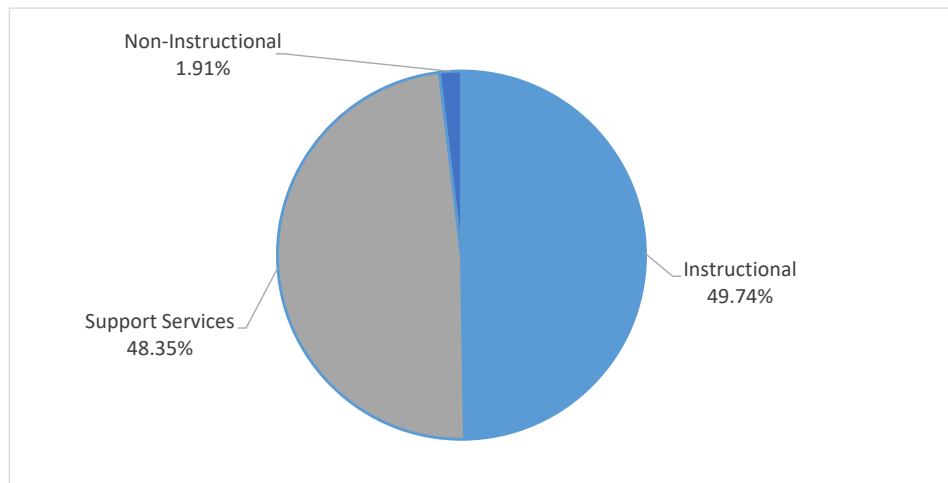
Westminster Public Schools
10- General Fund - Revenues by Source, Expenditures by Object & Fund Balance
Fiscal Years 2017-2018 to 2020-2021

Sources of Revenue	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021	% Change
1000-1999 Local Sources						
1100-1199 Taxes	\$ 30,097,360	\$ 39,851,965	\$ 50,315,243	\$ 51,718,140	\$ 49,471,116	-4.34%
1300-1399 Tuition	7,976	4,015	945	3,500	-	-100.00%
1500-1599 Earnings on Investments	384,650	1,373,821	1,778,022	500,000	350,000	-30.00%
1700-1799 Pupil Activities	250	-	-	-	-	-
1900-1999 Other Revenue from Local Sources	3,290,365	1,869,680	1,715,935	1,202,500	982,500	-18.30%
Subtotal Local	33,780,601	43,099,481	53,810,145	53,424,140	50,803,616	-4.91%
3000-3009 State Sources						
3000-3009 State Sources	4,776,247	4,722,209	4,803,606	3,956,000	4,210,295	6.43%
3010-3019 State Revenue from Other State Agencies	173,800	1,861,617	1,798,840	100,000	100,000	0.00%
3110-3199 State Share Equalization	55,559,527	58,047,564	56,006,992	50,166,046	46,179,754	-7.95%
3200-3209 Adjustments to Categorical Revenues	126,588	(25,030)	-	-	-	-
3210-3299 Equalization Adjustment	(91,381)	(93,820)	(7,892)	-	(236,700)	-
Subtotal State Sources	60,544,782	64,512,540	62,601,546	54,222,046	50,253,348	-7.32%
4000-4999 Federal Sources						
4020-4899 Federal Revenue from the Federal Govt	73,891	59,183	74,303	74,983	73,800	-1.58%
Subtotal Federal Sources	73,891	59,183	74,303	74,983	73,800	-1.58%
Total Revenue Allocation Before Transfer Allocations	94,399,274	107,671,205	116,485,993	107,721,169	101,130,764	-6.12%
Expenditures						
0100-0199 Salaries	53,079,324	56,087,501	63,730,780	68,188,138	65,485,483	-3.96%
0200-0299 Employee Benefits	17,362,695	20,078,202	23,299,203	22,087,270	21,920,270	-0.76%
0300-0399 Purchased Services	5,357,157	4,400,063	6,268,135	4,745,212	4,353,078	-8.26%
0400-0499 Purchased Property Services	1,113,536	1,027,596	1,009,481	1,291,216	1,615,291	25.10%
0500-0599 Other Purchased Services	707,891	855,645	797,655	1,690,282	1,759,161	4.08%
0600-0699 Supplies	3,176,669	3,369,170	3,272,818	5,024,257	4,696,403	-6.53%
0700-0799 Property	1,985,466	1,947,968	1,212,869	381,904	1,504,989	294.08%
0800-0899 Other Objects	60,341	1,023,233	3,415,246	3,678,489	823,763	-77.61%
0900-0999 Other Uses of Funds	355,433	892,331	1,920,000	1,920,000	675,112	-64.84%
Total Expenditures	83,198,512	89,681,707	104,926,187	109,006,768	102,833,550	-5.66%
5000-5999 Other Sources/Transfer Allocations						
5223 Transfer To Athl/Activity	680,000	660,000	700,000	850,000	850,000	0.00%
5626 Transfer to Daycare Program		356,000	400,000	400,000	900,000	125.00%
5243 Transfer To Capital Reserve	1,757,052	5,498,415	3,473,099	3,600,000	-	-100.00%
5618 Transfer To Insur Reserve	1,600,000	1,662,830	1,761,490	1,811,490	1,597,900	-11.79%
5619 Transfer To Colorado Preschool Program	4,816,992	5,089,630	3,529,472	3,526,335	3,396,930	-3.67%
5221 Transfer To General Fund	-	175,743	-	-	-	0.00%
Total Transfer Allocations	8,854,044	13,442,618	9,864,061	10,187,825	6,744,830	-33.80%
Prior Year Obligations	-	-	-	850,000	-	-
Total Transfer Allocations, Expenditures & Prior Year Obligations	92,052,555	103,124,325	114,790,248	120,044,593	109,578,380	-8.72%
Net Change in Fund Balance	2,346,719	4,546,879	1,695,745	(12,323,424)	(8,447,616)	-31.45%
Beginning Fund Balance (Deficit)	20,618,306	22,965,025	27,511,905	24,638,743	29,207,651	18.54%
Ending Fund Balance	22,965,025	27,511,905	29,207,651	12,315,319	20,760,035	68.57%
Reserves						
Nonspendable:						
Inventories	103,648	112,556	263,412	120,000	220,000	83.33%
Restricted:						
TABOR	2,889,504	3,225,644	3,493,530	3,231,635	3,033,923	-6.12%
Committed:						
Performance Incentive	1,700,000	-	-	-	-	-
Assigned:						
Other Purposes	205,050	220,946	260,250	677,436	800,000	18.09%
Purchases on Order	75,515	1,345,417	1,206,306	-	-	-
Contingency Reserve	4,678,450	5,485,085	5,485,085	5,386,058	5,056,538	-6.12%
Subsequent Year Expenditures	5,674,430	5,696,026	12,388,424	-	-	-
Total Expenditures with Reserves	107,394,152	119,242,599	137,887,255	129,459,723	118,688,841	-8.32%
Fund Balance Ending (Unassigned)	\$ 7,638,428	\$ 11,426,231	\$ 6,110,644	\$ 2,900,190	\$ 11,649,574	301.68%

Westminster Public Schools
10- General Fund - Summary of Expenditures by Program
Fiscal Years- 2017-2018 to 2020-2021

	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Expenditures by Program Summary					
0010-2099 Instructional	\$ 43,991,701	\$ 47,069,780	\$ 54,189,999	\$ 54,386,895	\$ 51,153,928
2100-2999 Support Services	36,445,361	40,021,819	44,630,967	46,669,560	49,718,155
3000-3999 Non-Instructional Services	971,643	722,335	784,963	1,721,468	1,961,468
4000-4999 Facilities Acquisition and Construction Servi	1,413,173	-	-	1,247,845	-
5000-9999 Other Uses	376,634	1,867,773	5,320,258	4,981,000	-
Total Expenditures by Program	83,198,512	89,681,707	104,926,187	109,006,768	102,833,550
Transfers	8,854,044	13,442,618	9,864,061	10,187,825	6,744,830
Total Expenditures	\$ 92,052,555	\$ 103,124,325	\$ 114,790,248	\$ 119,194,593	\$ 109,578,380

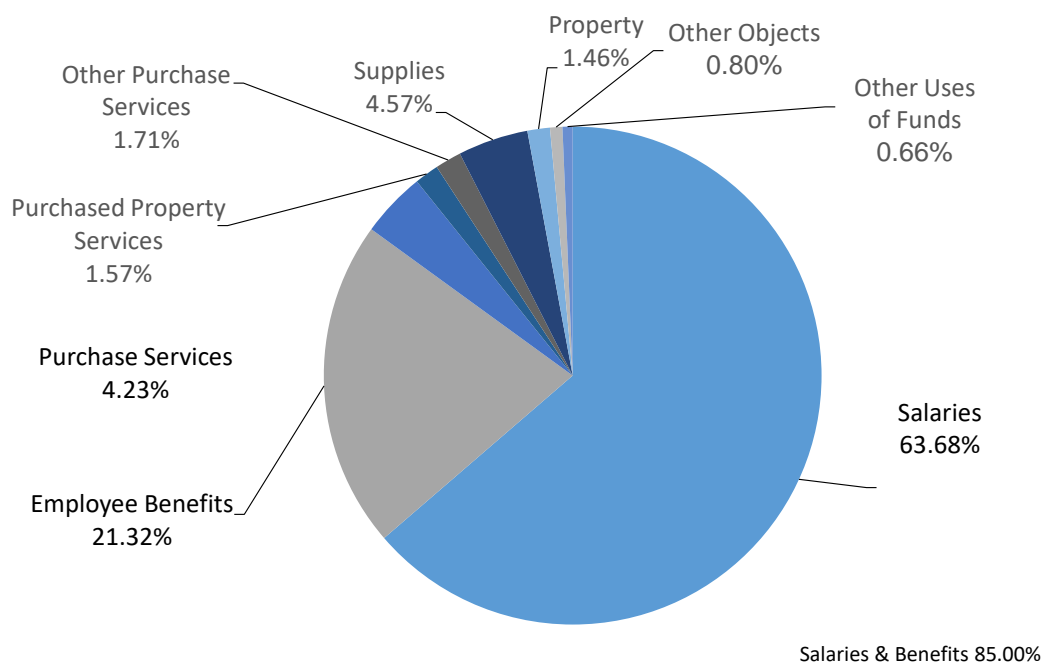
General Fund - Summary of Expenditures by Program for Fiscal Year 2020-2021



Westminster Public Schools
10- General Fund - Expenditures by Object
Fiscal Years 2017-2018 to 2020-2021

	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Expenditures by Object					
0100-0199 Salaries	\$53,079,324	\$ 56,087,501	\$ 63,730,780	\$ 68,188,138	\$ 65,485,483
0200-0299 Employee Benefits	17,362,695	20,078,202	23,299,203	22,087,270	21,920,270
0300-0399 Purchased Services	5,357,157	4,400,063	6,268,135	4,745,212	4,353,078
0400-0499 Purchased Property Services	1,113,536	1,027,596	1,009,481	1,291,216	1,615,291
0500-0599 Other Purchased Services	707,891	855,645	797,655	1,690,282	1,759,161
0600-0699 Supplies	3,176,669	3,369,170	3,272,818	5,024,257	4,696,403
0700-0799 Property	1,985,466	1,947,968	1,212,869	381,904	1,504,989
0800-0899 Other Objects	60,341	1,023,233	3,415,246	3,678,489	823,763
0900-0999 Other Uses of Funds	355,433	892,331	1,920,000	1,920,000	675,112
Total Expenditures by Object	83,198,512	89,681,707	104,926,187	109,006,768	102,833,550
Transfers	8,854,044	13,442,618	9,864,061	10,187,825	6,744,830
Total Expenditures	\$92,052,555	\$ 103,124,325	\$114,790,248	\$ 119,194,593	\$ 109,578,380

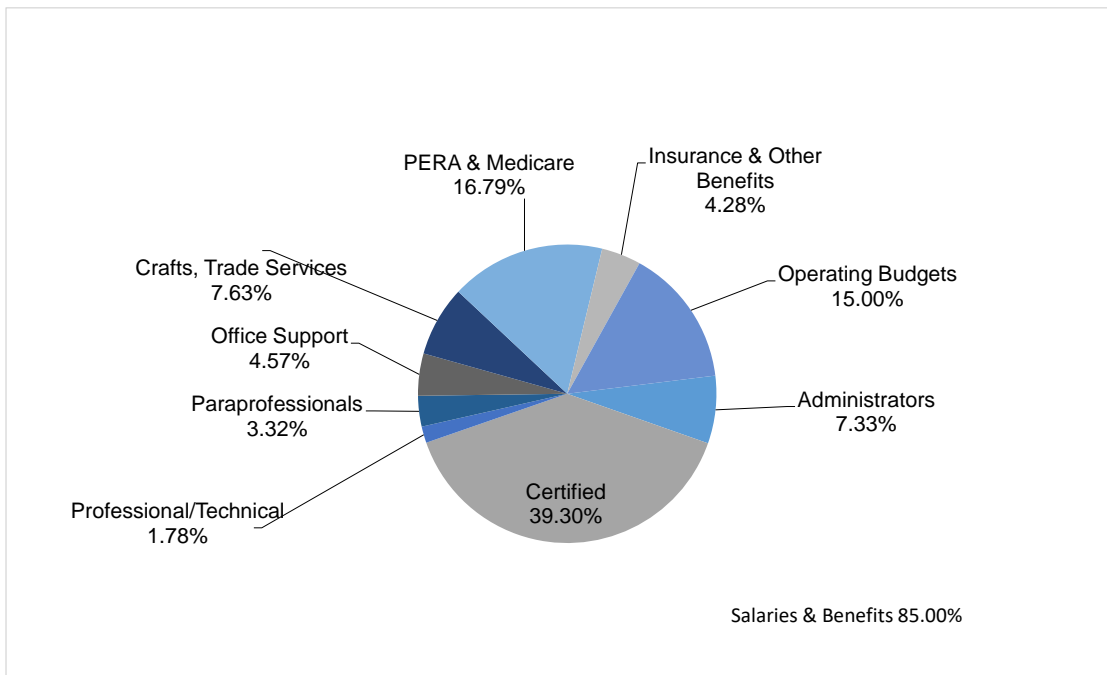
General Fund - Expenditures by Object for Fiscal Year 2020-2021



Westminster Public Schools
10- General Fund - Summary of Job Classifications
Fiscal Years 2017-2018 to 2020-2021

	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Salaries by Job Code					
100-Administrators	\$ 6,097,197	\$ 6,144,610	\$ 7,226,091	\$ 9,482,292	\$ 7,533,164
200-Certified	32,535,182	34,982,217	39,523,119	39,193,311	40,413,345
300-Professional/Technical	1,442,616	1,434,030	1,597,669	2,267,478	1,829,204
400-Paraprofessionals	3,684,525	3,682,874	4,044,967	4,397,548	3,417,265
500-Office Support	3,633,466	3,718,427	4,552,204	5,348,745	4,702,590
600-Crafts, Trade Services	5,686,338	6,125,342	6,786,731	7,498,764	7,844,797
Total Salaries	53,079,324	56,087,500	63,730,780	68,188,138	65,740,364
Benefits					
PERA & Medicare	10,875,937	11,765,933	13,483,419	16,732,746	17,263,390
Insurance & Other Benefits	6,486,757	8,312,269	9,815,784	5,354,524	4,401,998
Total Benefits	17,362,695	20,078,202	23,299,203	22,087,270	21,665,388
Operating Budgets	12,756,493	13,516,005	17,896,204	18,731,360	15,427,797
Total Expenditures	\$ 83,198,512	\$ 89,681,707	\$ 104,926,187	\$ 109,006,768	\$ 102,833,550

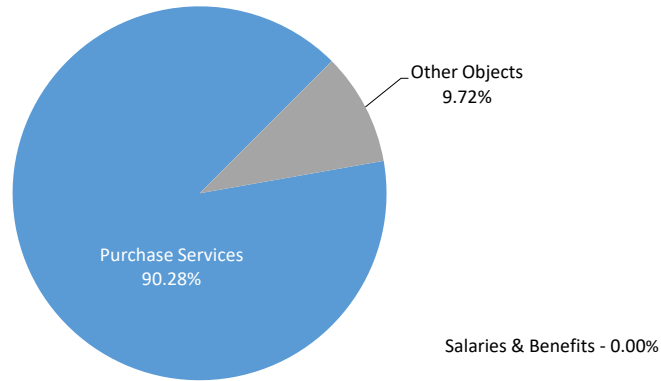
Comparison of Salary, Benefits & Operating Budgets of Total Expenditures 2020-2021



Westminster Public Schools
18- Risk Management
Fiscal Years 2017-2018 to 2020-2021

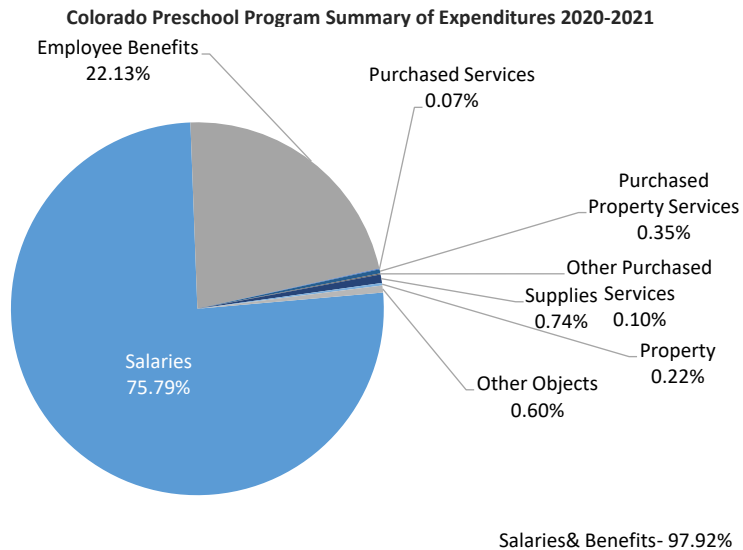
	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Sources of Revenue by Object					
1000-1999 Local Sources	\$ 93,143	\$ 167,563	\$ 877,208	\$ 1,900	\$ 1,800
3000-3999 State Sources	-	-	-	-	-
4000-4999 Federal Sources	-	-	-	-	-
5000-5999 Other Sources	1,600,000	1,662,830	1,761,490	1,811,490	1,597,900
Total Revenue Allocation	1,693,143	1,830,393	2,638,698	1,813,390	1,599,700
Expenditures by Object					
0100-0199 Salaries	-	-	-	-	-
0200-0299 Employee Benefits	-	-	-	-	-
0300-0399 Purchased Services	-	-	-	-	-
0400-0499 Purchased Property Services	-	-	-	-	-
0500-0599 Other Purchased Services	1,423,207	1,554,850	1,485,253	1,811,490	\$1,811,490
0600-0699 Supplies	-	-	-	-	-
0700-0799 Property	-	-	-	-	-
0800-0899 Other Objects	-	47,872	12,983	195,000	195,000
Total Expenditures	1,423,207	1,602,722	1,498,236	2,006,490	2,006,490
Total Excess over (under) Expenditures	269,936	227,671	1,140,462	(193,100)	(406,790)
Fund Balance Beginning	150,039	419,974	647,645	1,788,107	1,788,107
Fund Balance Ending	419,974	647,645	1,788,107	1,595,007	1,381,317
Restricted for Insurance Pool	\$ 419,974	\$ 647,645	\$ 1,788,107	\$ 1,595,007	\$ 1,381,317

Risk Management Summary of Expenditures 2020-2021



Westminster Public Schools
19- Colorado Preschool Program
Fiscal Years 2017-2018 to 2020-2021

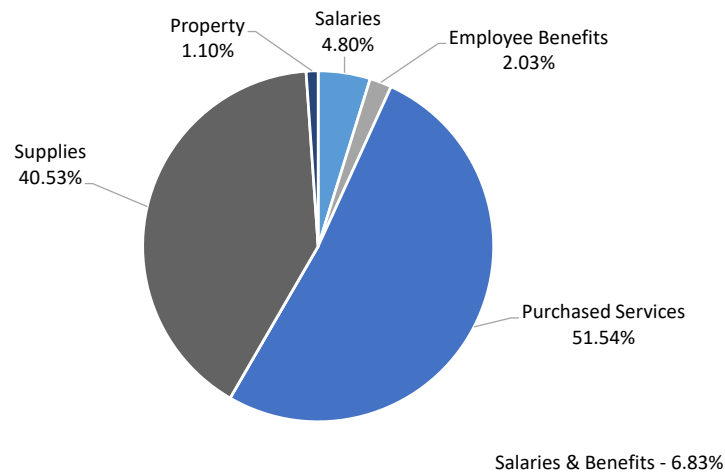
	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Sources of Revenue by Object					
1000-1999 Local Sources	\$ -	\$ -	\$ -	\$ -	\$ -
3000-3999 State Sources	-	-	14,409	-	-
4000-4999 Federal Sources	-	-	-	-	-
5000-5999 Other Sources	4,816,991	5,089,630	3,529,472	3,526,335	3,396,930
Total Revenue Allocation	4,816,991	5,089,630	3,543,881	3,526,335	3,396,930
Expenditures by Object					
0100-0199 Salaries	4,052,599	3,289,621	2,960,028	3,082,626	3,082,626
0200-0299 Employee Benefits	1,423,098	1,172,238	1,097,939	900,056	900,056
0300-0399 Purchased Services	16,259	15,047	20,469	2,800	2,800
0400-0499 Purchased Property Services	29,185	27,136	7,956	14,300	14,300
0500-0599 Other Purchased Services	1,441	4,284	6,611	4,000	4,000
0600-0699 Supplies	89,400	54,628	286,987	30,000	30,000
0700-0799 Property	56,825	65,167	4,625	8,800	8,800
0800-0899 Other Objects	11,043	9,534	60,051	24,600	24,600
Total Expenditures	5,679,848	4,637,655	4,444,666	4,067,182	4,067,182
Total Excess over (under) Expenditures	(862,857)	451,975	(900,785)	(540,847)	(670,252)
Fund Balance Beginning	2,131,238	1,268,382	1,720,357	540,847	819,572
Fund Balance Ending	1,268,382	1,720,357	819,572	--	149,320
Restricted for Colorado Preschool Program	\$ 1,268,382	\$ 1,720,357	\$ 819,572	--	149,320



Westminster Public Schools
21- Nutrition Services
Fiscal Years 2017-2018 to 2020-2021

	Actual 2018	Actual 2019	Actual 2020	Adopted 2020	Amended 2021
Sources of Revenue by Object					
1000-1999 Local Sources	\$ 349,287	\$ 378,993	\$ 435,804	\$ 365,000	\$ 365,000
3000-3999 State Sources	99,856	116,308	102,089	264,000	264,000
4000-4999 Federal Sources	5,208,320	4,884,548	5,647,647	4,700,000	4,700,000
5000-5999 Other Sources	-	175,743	126,902	190,000	190,000
Total Revenue Allocation	5,657,463	5,555,591	6,312,442	5,519,000	5,519,000
Expenditures by Object					
0100-0199 Salaries	717,204	760,266	925,438	225,000	225,000
0200-0299 Employee Benefits	317,412	321,668	391,936	95,000	95,000
0300-0399 Purchased Services	1,328,121	1,471,742	1,458,454	2,416,500	2,416,500
0400-0499 Purchased Property Services	78,600	85,736	88,770	-	-
0500-0599 Other Purchased Services	331,546	335,363	346,407	330,000	330,000
0600-0699 Supplies	2,044,427	2,007,051	2,026,451	1,900,000	1,900,000
0700-0799 Property	685,322	61,664	51,667	51,667	51,667
0800-0899 Other Objects	576,899	1,064	325,520	-	-
Total Expenditures	6,079,530	5,044,555	5,614,643	5,018,167	5,018,167
Total Excess over (under) Expenditures	(422,067)	511,036	697,799	500,833	500,833
Fund Balance Beginning	1,504,906	1,082,839	1,593,875	1,593,875	2,291,674
Fund Balance Ending	\$ 1,082,839	\$ 1,593,875	2,291,674	2,094,708	2,792,507
Restricted for Nutrition Services Fund	\$ 1,082,839	\$ 1,593,875	\$ 2,291,674	\$ 2,094,708	\$ 2,792,507

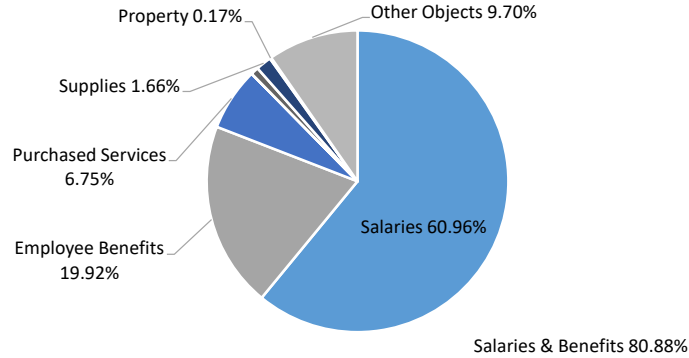
Nutrition Services Summary of Expenditures 2020-2021



Westminster Public Schools
22- Governmental Designated Purpose Grants
Fiscal Years 2017-2018 to 2020-2021

	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Sources of Revenue by Object					
1000-1999 Local Sources	\$ 455,769	\$ 407,408	\$ 197,663	\$ 7,550,000	\$ 7,550,000
3000-3999 State Sources	1,500,978	452,374	923,448	650,000	650,000
4000-4999 Federal Sources	7,367,916	7,636,387	9,649,553	9,836,784	18,836,784
5000-5999 Other Sources	-	-	-	1,000,000	-
Total Revenue Allocation	9,324,663	8,496,168	10,770,664	19,036,784	27,036,784
Expenditures by Object					
0100-0199 Salaries	5,001,934	4,973,388	4,910,135	11,931,235	16,481,235
0200-0299 Employee Benefits	1,616,315	1,656,725	1,601,346	1,886,305	5,386,305
0300-0399 Purchased Services	1,361,242	824,972	984,222	1,824,972	1,824,972
0400-0499 Purchased Property Services	1,766	1,463	1,431	1,463	1,463
0500-0599 Other Purchased Services	398,142	226,760	340,739	226,760	226,760
0600-0699 Supplies	371,509	149,352	576,254	449,352	449,352
0700-0799 Property	66,660	41,812	1,657,976	2,095,000	45,000
0800-0899 Other Objects	507,095	621,696	698,561	621,696	2,621,696
Total Expenditures	9,324,663	8,496,168	10,770,664	19,036,784	27,036,784
Total Excess over (under) Expenditures	-	-	-	-	-
Fund Balance Beginning	-	-	-	-	-
Fund Balance Ending	\$ -	\$ -	\$ -	\$ -	\$ -

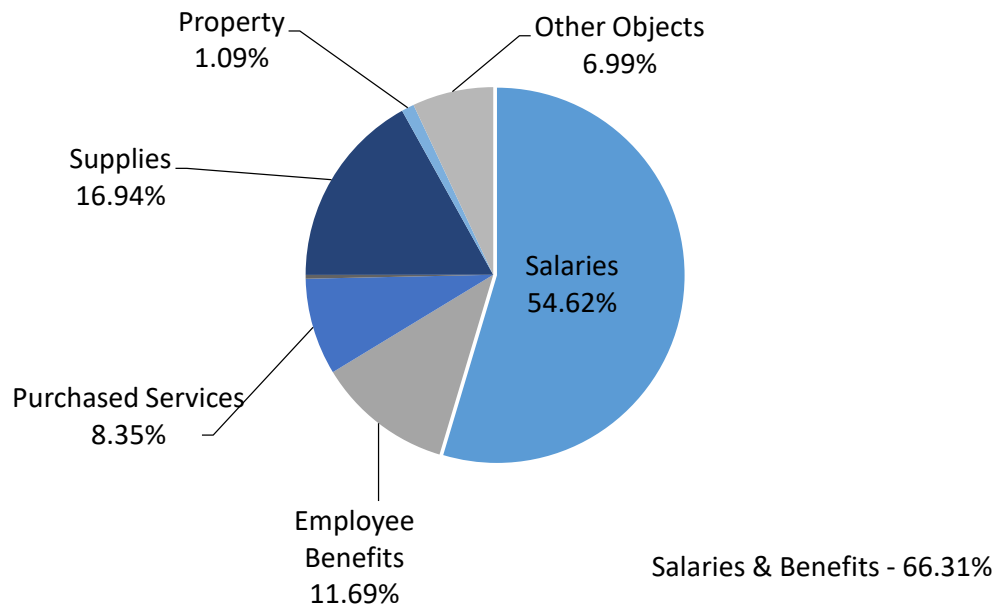
Governmental Designated Purpose Grants Summary of Expenditures 2020-2021



Westminster Public Schools
23-Student Athletics & Activity
Fiscal Years 2017-2018 to 2020-2021

	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Sources of Revenue by Object					
1000-1999 Local Sources	\$ 86,471	\$ 73,250	\$ 56,110	\$ 74,000	\$ 35,000
3000-3999 State Sources	-	-	-	-	-
4000-4999 Federal Sources	-	-	-	-	-
5000-5999 Other Sources	680,000	660,000	700,000	850,000	850,000
Total Revenue Allocation	766,471	733,250	756,110	924,000	885,000
Expenditures by Object					
0100-0199 Salaries	379,334	492,064	442,957	502,000	502,000
0200-0299 Employee Benefits	83,844	108,712	84,132	110,440	107,440
0300-0399 Purchased Services	48,936	40,562	38,802	76,700	76,700
0400-0499 Purchased Property Services	-	7,412	-	-	-
0500-0599 Other Purchased Services	3,045	4,019	840	-	3,000
0600-0699 Supplies	70,067	148,223	172,310	141,237	155,669
0700-0799 Property	-	35,806	1,789	10,000	10,000
0800-0899 Other Objects	51,159	71,193	46,085	164,205	64,205
Total Expenditures	636,385	907,992	786,915	1,004,582	919,014
Total Excess over (under) Expenditures	130,086	(174,742)	(30,805)	(80,582)	(34,014)
Fund Balance Beginning	138,121	268,207	93,465	93,465	62,661
Fund Balance Ending	\$ 268,207	\$ 93,465	\$ 62,661	\$ 12,883	\$ 28,647

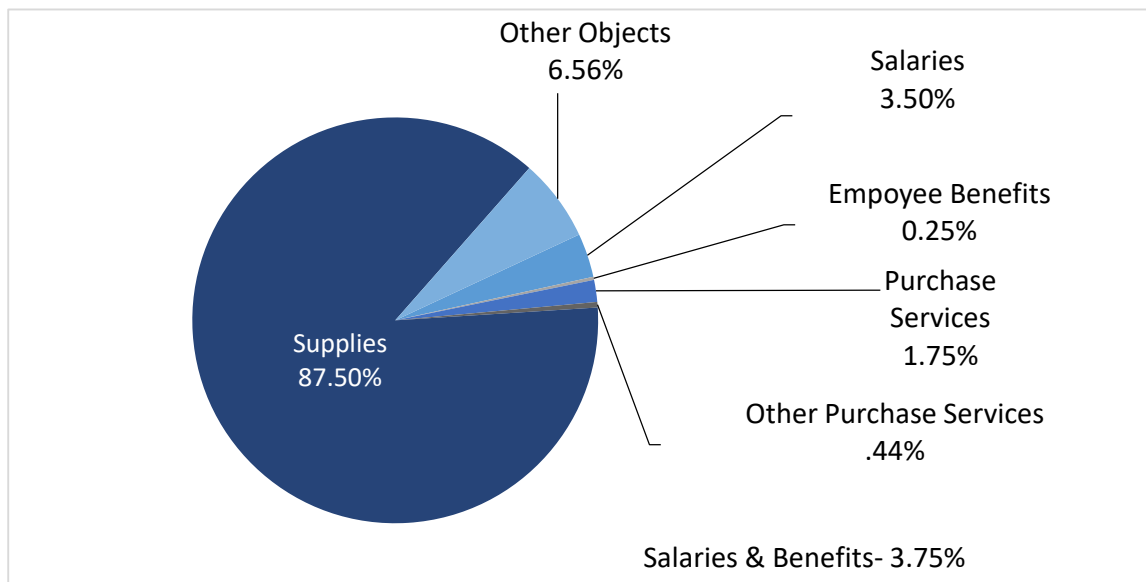
Student Athletics & Activity Summary of Expenditures 2020-2021



Westminster Public Schools
23- School Activity
Fiscal Years 2017-2018 to 2020-2021

	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Sources of Revenue by Object					
1000-1999 Local Sources			\$567,624	\$ 625,454	200,000
3000-3999 State Sources			-	-	-
4000-4999 Federal Sources			-	-	-
5000-5999 Other Sources			-	-	-
Total Revenue Allocation			567,624	625,454	200,000
Expenditures by Object					
0100-0199 Salaries			13,206	32,000	8,000
0200-0299 Employee Benefits			1,103	3,245	565
0300-0399 Purchased Services			3,716	35,000	4,000
0400-0499 Purchased Property Services			-	-	-
0500-0599 Other Purchased Services			779	325,000	1,000
0600-0699 Supplies			428,123	495,000	200,000
0700-0799 Property			-	-	-
0800-0899 Other Objects			88,877	-	15,000
Total Expenditures			535,804	890,245	228,565
Total Excess over (under) Expenditures			31,821	(264,791)	(28,565)
Fund Balance Beginning			742,481	644,888	774,303
Fund Balance Ending			774,303	380,097	745,738
Restricted for School Activity Fund			\$ 774,303	\$ 380,097	745,738

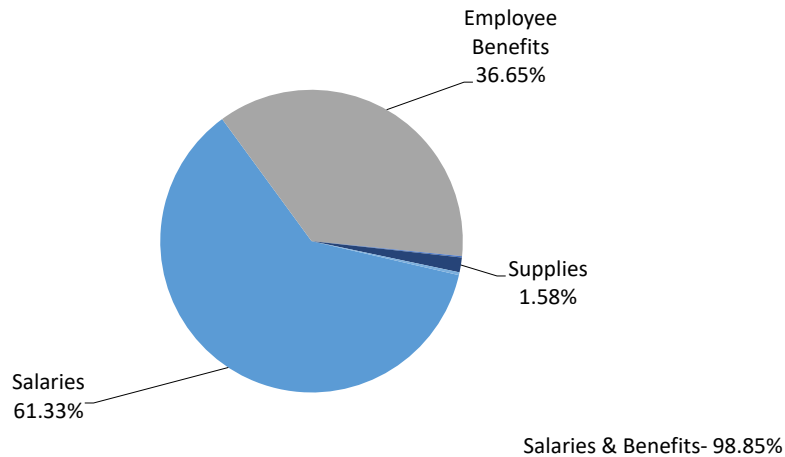
School Activity Fund Summary of Expenditures 2020-2021



Westminster Public Schools
26- Day Care Fund
Fiscal Years 2017-2018 to 2020-2021

	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Sources of Revenue by Object				
1000-1999 Local Sources	\$ 378,490	\$ 294,849	\$ 1,588,950	\$ 388,000
3000-3999 State Sources	-	-	-	-
4000-4999 Federal Sources	-	-	-	-
5000-5999 Other Sources	356,000	400,000	400,000	900,000
Total Revenue Allocation	734,490	694,849	1,988,950	1,288,000
Expenditures by Object				
0100-0199 Salaries	422,011	71,018	1,410,944	1,010,944
0200-0299 Employee Benefits	140,379	-	754,245	604,245
0300-0399 Purchased Services	2,334	-	2,201	2,201
0400-0499 Purchased Property Services	66	-	132	132
0500-0599 Other Purchased Services	-	-	-	-
0600-0699 Supplies	10,496	-	26,000	26,000
0700-0799 Property	2,279	-	4,967	4,967
0800-0899 Other Objects	240	418,199	-	-
Total Expenditures	577,805	489,217	2,198,489	1,648,489
Total Excess over (under) Expenditures	156,685	205,632	(209,539)	(360,489)
Fund Balance Beginning	-	156,685	209,539	362,316
Fund Balance Ending	156,685	362,316	-	1,827
Restricted for Daycare Program	\$ 156,685	\$ 362,316	-	\$ 1,827

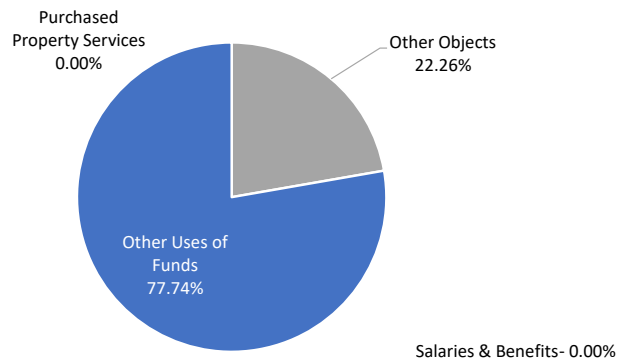
Daycare Program Summary of Expenditures 2020-2021



Westminster Public Schools
31- Bond Redemption
Fiscal Years 2017-2018 to 2020-2021

	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Sources of Revenue by Object					
1000-1999 Local Sources	\$ 8,686,238	\$ 8,784,648	\$8,665,217	\$ 8,644,344	\$ 8,657,781
3000-3999 State Sources	-	-	-	-	-
4000-4999 Federal Sources	-	-	-	-	-
5000-5999 Other Sources	-	-	-	-	-
Total Revenue Allocation	8,686,238	8,784,648	8,665,217	8,644,344	8,657,781
Expenditures by Object					
0100-0199 Salaries	-	-	-	-	-
0200-0299 Employee Benefits	-	-	-	-	-
0300-0399 Purchased Services	-	500	500	500	500
0400-0499 Purchased Property Services	500	-	-	5,700	-
0500-0599 Other Purchased Services	-	-	-	-	-
0600-0699 Supplies	-	-	-	-	-
0700-0799 Property	-	-	-	-	-
0800-0899 Other Objects	2,465,581	2,295,143	2,090,953	2,084,972	1,856,872
0900-0999 Other Uses of Funds	5,915,000	6,075,000	6,280,000	6,280,543	6,485,000
Total Expenditures	8,381,081	8,370,643	8,371,453	8,371,715	8,342,372
Total Excess over (under) Expenditures	305,157	414,005	293,764	272,629	315,409
Fund Balance Beginning	8,931,728	9,236,886	9,650,889	9,281,236	9,944,653
Fund Balance Ending	9,236,886	9,650,889	9,944,653	9,553,865	10,260,062
Restricted for Bond Fund	\$ 9,236,886	\$ 9,650,889	\$ 9,944,653	\$ 9,553,865	\$ 10,260,062

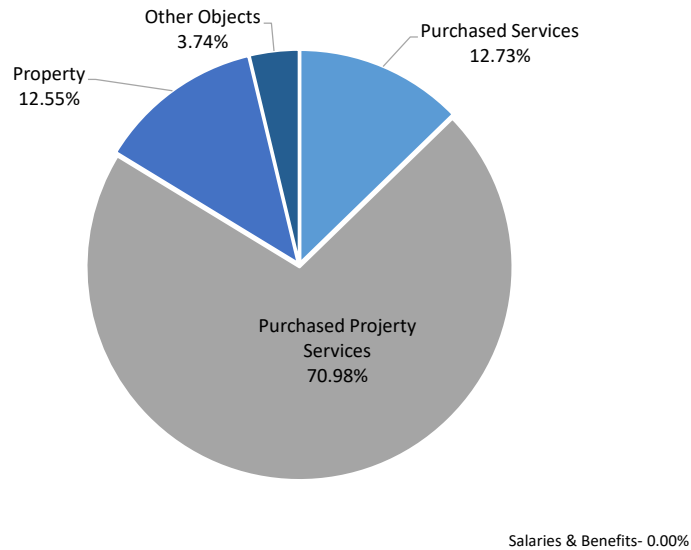
Bond Redemption Summary of Expenditures 2020-2021



Westminster Public Schools
43-Capital Reserve
Fiscal Years 2017-2018 to 2020-2021

	Actual 2018	Actual 2019	Actual 2020	Adopted 2021	Amended 2021
Sources of Revenue by Object					
1000-1999 Local Sources	\$ 793,924	\$ 800	\$ 397,582	\$ -	\$ -
3000-3999 State Sources	-	-	-	-	-
4000-4999 Federal Sources	-	-	-	-	-
5000-5999 Other Sources	1,757,053	5,498,415	3,473,099	3,600,000	12,000,000
Total Revenue Allocation	2,550,977	5,499,215	3,870,681	3,600,000	12,000,000
Expenditures by Object					
0100-0199 Salaries	-	-	-	-	-
0200-0299 Employee Benefits	-	-	-	-	-
0300-0399 Purchased Services	174,665	91,161	1,030,720	350,000	850,430
0400-0499 Purchased Property Services	1,119,714	1,660,120	1,973,431	1,554,582	4,743,078
0500-0599 Other Purchase Services	-	-	5	-	-
0600-0699 Supplies	281	-	-	-	-
0700-0799 Property	522,265	926,421	2,592,486	1,457,418	838,585
0800-0999 Other Objects	-	(88,967)	198,105	150,000	250,000
Total Expenditures	1,816,925	2,588,735	5,794,747	3,512,000	6,682,093
Total Excess over (under) Expenditures	734,052	2,910,480	(1,924,066)	88,000	5,317,907
Fund Balance Beginning	2,905,710	3,639,762	6,550,242	2,835,344	4,626,176
Fund Balance Ending	3,639,762	6,550,242	4,626,176	2,923,344	9,944,083
Restricted for Grant Match	-	1,684,447	2,254,433	2,254,433	2,254,433
Restricted for Capital Reserve Projects	\$ 3,639,762	\$ 4,865,795	\$ 2,371,743	\$ 668,911	\$ 7,689,650

Capital Reserve Summary of Expenditures 2020-2021



Westminster Public Schools
43-Capital Reserve Certificates of Participation
Fiscal Years 2018-2019 to 2020-2021

	Actual 2019	Actual 2020	Adopted 2020	Amended 2021
Sources of Revenue by Object				
1000-1999 Local Sources	\$ -	\$ -	\$ -	\$ -
3000-3999 State Sources	-	-	-	-
4000-4999 Federal Sources	-	-	-	-
5000-5999 Other Sources	80,930,143	-	-	-
Total Revenue Allocation	80,930,143	-	-	-
Expenditures by Object				
0100-0199 Salaries	-	-	-	-
0200-0299 Employee Benefits	-	-	-	-
0300-0399 Purchased Services	2,065,343	25,922,912	20,424,611	29,681,749
0400-0499 Purchased Property Services	578,000	469,949	500,000	10,828,187
0500-0599 Other Purchase Services	-	-	-	-
0600-0699 Supplies	-	538	1,000	(5,305)
0700-0799 Property	301,657	570,700	541,580	516,414
0800-0899 Other Objects	-	-	-	-
Total Expenditures	2,945,000	26,964,098	21,467,191	41,021,045
Total Excess over (under) Expenditures	77,985,143	(26,964,098)	(21,467,191)	(41,021,045)
Fund Balance Beginning	80,930,143	77,985,143	46,467,191	51,021,045
Fund Balance Ending	77,985,143	51,021,045	25,000,000	10,000,000
Contingency	14,000,000	10,000,000	10,000,000	10,000,000
Restricted for COP Projects	\$ 77,985,143	\$ 41,021,045	\$ 15,000,000	\$ -

Certificates Of Participation Project Summary

Project	*Estimated Amount	
FM Day	7,000,000	
Scott Carpenter Project	15,000,000	
Network Enhancements	600,000	* The costs are estimates & will change throughout the duration of the projects
Safety/Mecanical Upgrades	6,600,000	
ECC Upgrade	7,000,000	
Skyline Project	30,000,000	
Metropolitan Arts Academy	4,000,000	
Project Contingency	10,730,142	
Total	\$ 80,930,142	

Westminster Public Schools
74- School Activity
Fiscal Years 2017-2018 to 2018-2019

	Actual 2018	Actual 2019
Sources of Revenue by Object		
1000-1999 Local Sources	\$ 663,619	\$ 714,883
3000-3999 State Sources	-	-
4000-4999 Federal Sources	-	-
5000-5999 Other Sources	-	-
Total Revenue Allocation	663,619	714,883
Expenditures by Object		
0100-0199 Salaries	9,301	8,309
0200-0299 Employee Benefits	1,965	1,735
0300-0399 Purchased Services	9,417	10,100
0400-0499 Purchased Property Services	-	-
0500-0599 Other Purchased Services	1,656	3,743
0600-0699 Supplies	466,445	584,282
0700-0799 Property	6,760	2,577
0800-0899 Other Objects	137,862	97,917
Total Expenditures	633,406	708,663
Total Excess over (under) Expenditures	30,213	6,220
Fund Balance Beginning	706,049	736,262
Fund Balance Ending	\$ 736,262	\$ 742,482
Restricted for School Activity Fund	\$ 736,262	\$ 742,482
The District no longer uses fund 74. All student activity transactions are now reported within Fund 23.		

Anticipated Projects & Contracts Over \$50,000
Amended Budget
Fiscal Year 2020-2021

Board Policy DJ- Excluding insurance premiums, the Board of Education must approve all purchases, financial commitments and contracts for services, that are not included in the District's Adopted Budget and that involve the expenditure of District funds of \$50,000 or more per fiscal year. Exceptions may be made by the Superintendent of Schools in cases of emergencies, which shall be reported to the Board no later than its next regular meeting.

Board Policy DJ-A- The Superintendent or his/her designee shall have the responsibility and authority to issue purchase orders for those items and services authorized in the District's adopted budget and purchased in conformity with the District's purchasing procedures. If the purchase of items or services is \$50,000 or more and is not included in the District's Approved Budget, the purchase must be approved by the Board of Education. The Director of Finance shall provide a quarterly report to the Board of Education listing all purchases of \$100,000 or more.

Board Policy DJ-R- Any payments to the same vendor above \$50,000 not included in the budget must go to the Board of Education for approval.

If any of the projects listed go over the budgeted amount and are not included on this list they will need to go to the board to get the overage approved by the Board of Education

Department Name	Anticipated \$ Amount	Purpose / Additional Information / Description
Learning Services		
Cognia	\$150,000	Diagnostic Review
Adams County Head Start	250,000	Early Childhood Care Program
IB	75,000	Combined CP and Diploma fees and testing fees
Florida Virtual	200,000	Virtual Academy
FRCC, RRCC, MSU, EGTC, CCD	255,000	ASCENT
Illuminate Alpine	65,000	Data Warehouse
Empower	73,500	Recording and Reporting
Scanton	194,000	District Assessment
IXL Learning	86,000	Math and Literacy Curriculum
Museum	60,000	Teacher and Students Professional Development
AVID	57,000	Avid
Kagan	60,000	Kagan Training
Flex Academies	50,000	Afterschool Program
McGraw Hill	100,000	Books
Unknown Vendor	150,000	Musical Instruments
Marzano	250,000	District Partnership/Title 1
History Alive	64,000	Middle School History Program
Unknown Vendor	200,000	Food Truck
Amplify	250,000	License-Read Act
Total		2,589,500
Special Services		
Kids First Health Care	425,000	Nurses and Summer Help Purchase Services
The Community Reach Center	200,000	School Based Therapists Purchase Services
Adams Co. School District #12	215,000	Deaf and Hard of Hearing Program
Lardon Hall Developmental Center	85,000	Lardon Hall Tuition and Other Costs
Total		925,000
Finance Department		
Time Clock Plus	55,000	Integrated Time clock & Sub System with Visions
Tyler Technologies	130,000	iVisions: Accounting, HR, Payroll, Purchasing, Warehouse
Frontline Technologies	60,000	Attendance, AESOP, Frontline

Total		245,000
Technology Services		
CIC	200,000	SIS Renewal
Proofpoint, Avanan, Mimecast	100,000	Email Security
CDW-G	2,000,000	Computer Replacement Cycle, Equip., Supplies
HP	1,000,000	Computer Replacement Cycle, Equip, Software
OneNeck	900,000	Computer Replacement Cycle, Equip, Software
Symmetrix	700,000	HelpDesk Contract and Additional Services
Raceway	650,000	Network Cabling Services
SHI	400,000	Network Management Components
Zoom	50,000	Video/Intercom
Dirsec	250,000	Network Management Components
Kajeet	400,000	Hot Spots
Network Switch Upgrade with E-Rate	150,000	Network Switch Upgrade with E-Rate
Total		6,800,000
Purchasing		
Lewan	175,000	Copying Services
Moving Company (Prestige/Baileys)	500,000	Moving & Storage
Virco	1,750,000	Furniture
School Specialty	150,000	Preschool Furniture
Lakeshore	500,000	Furniture
Wells Fargo Leasing	200,000	Copier Lease/ Papercut License/Open Text
Amazon	500,000	Various Warehouse Stock
Home Depot	150,000	Various Warehouse Stock & Appliances
Colorado Storage Systems	250,000	Storage Containers
Quadient	150,000	Districtwide Postage
Counter Trade	150,000	PPE
Colorado Commercial Refrigeration	150,000	Kitchen Equipment Repairs
Meteor Education	500,000	Districtwide Furniture
Total		5,125,000
Board of Education		
BKD	125,000	Auditor
Semple, Farrington	250,000	Attorney Fees
Total		375,000
Communications		
Blackboard	75,000	Website Management
Metro North Financial Group	50,000	Students and Donations
Unknown Vendor	60,000	District Advertising
Total		185,000
Operations Office		
Boys and Girls Club	350,000	Student Services
Westminster Police Department	110,000	Student Security
Total		460,000

Maintenance & Operations		
A& P	46,000,000	General Contractor
Alpine Roofing / Unknown Vendor	750,000	Roof
ARC Abatement/Unknown Vendor	750,000	Asbestos Removal
Waxie Enterprises	250,000	Custodial Supplies & Equipment
AVI	200,000	Video/Intercom
Blue Mesa	225,000	Radon Testing / Fencing
BPA	525,000	Door Replacement - Access Control Replacement
Central Mechanical Inc	500,000	
Dao Architecture	400,000	Design Plans
EAP Glass	50,000	Glass
Elite Surface Infrastructure	200,000	Grounds
Gary Leimer	1,000,000	Flooring
Gonzales Painting/ Unknown Vendor	300,000	Painting / Drywall
Ground Engineering	250,000	3rd Party Inspection
Group 14	250,000	Commissioning
Gym Floor Redesign	55,000	HS Gym Floor needs repainting
Hallmark/PLM	250,000	Asphalt & Concrete
JK Concepts	500,000	Cabinet work
Landgraf	1,000,000	Backflow Install & Main Water Line Replacement
McCandless	150,000	White Fleet
McJenkins	50,000	Roof Repairs
MEI Precision Elevator	250,000	Elevator Repairs
Miracle Method	1,000,000	
Norcon	150,000	Bleacher Replacement
Performance Recreation	1,500,000	Playground Equipment
Ponders Electric	250,000	Electrical
Pioneer	50,000	Grounds Supplies
Potestio Brothers Equipment Inc	300,000	
Set Point	300,000	Control Replacements
Silver Crown Landscape Materials	200,000	
Turn Key	750,000	General Contractor - Emergency HLHS - COP Project
LL Johnson	110,000	Toro Model 31698 Groundskeeper 5900-D
Unknown Vendor	525,000	Door Replacement - Access Control Replacement
Unknown Vendor	75,000	Exterior Design Fees
Unknown Vendor	1,000,000	BEST Grant Match
Unknown Vendor	50,000	Custodial Lunch Tables
Unknown Vendor	250,000	Demo
Unknown Vendor	225,000	Door Replacement
Unknown Vendor	140,000	Roof Design
Unknown Vendor	150,000	Window Shades
Unknown Vendor	75,000	Exterior Design Fees
Wilderness Construction	750,000	Lockers/ Locker Repair
Total		61,755,000
Districtwide		
Excel Energy	1,500,000	Electrical & Gas
Clayton Holdings	300,000	Vehicle Leases
Hill Petroleum	200,000	Fuel
Office Depot	600,000	Supplies & Materials
City of Westminster	400,000	Water & Sewer
CenterPoint Energy	400,000	Gas
Crestview Water	200,000	Water & Sewer
City of Thornton	100,000	Water & Sewer
Waste Management	110,000	Trash

Colo Dept of Labor	400,000 Unemployment Insurance	
Commerce Bancshares Inc	1,140,000 Purchasing Card Program & Leases	
Apple Inc	186,000 School & Department Purchases	
Total		5,536,000
Nutrition		
Chartwells	2,700,000 District Partner for Nutrition Services	
Colorado Commercial Refrigeration	150,000 Kitchen Equipment Repairs	
Unknown Vendor	250,000 Food Trucks	
Grady's Refrigeration	500,000 Kitchen Equipment Repairs/Equipment	
Total		2,700,000
Total for all Budgets/Departments		\$ 86,695,500