



# Westminster Public Schools

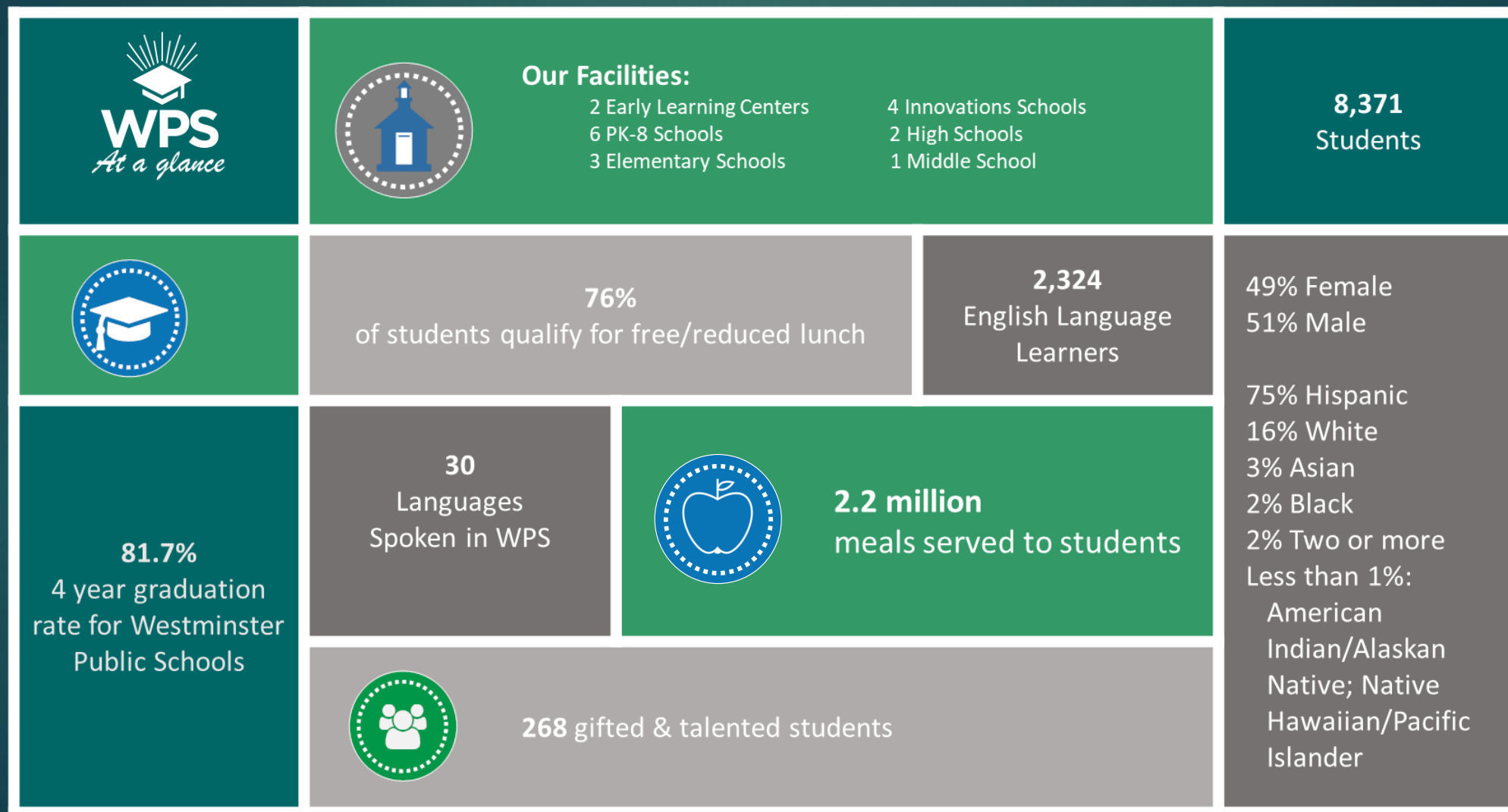
Where Education is Personal

## FINANCIAL PLAN 2022 -2023

Prepared by Sandra Nees, Chief Financial Officer &  
Brisa Montgomery, Director of Finance

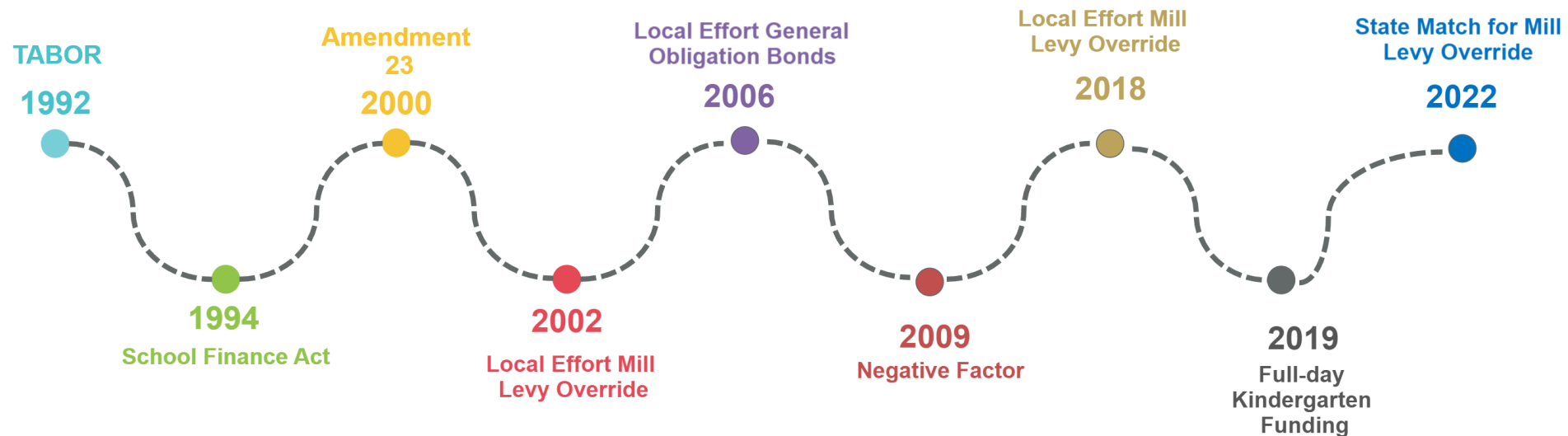
# Westminster Public Schools

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# State and District Historical Funding

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# Effects on Colorado Schools

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37<sup>th</sup> in per  
pupil  
spending.

41<sup>st</sup> in  
Teacher  
Student  
Ratio.

913,223  
Students  
actively enrolled  
and attending  
school.

37%  
Of students  
qualify for free  
and reduced  
priced meals.

141  
Of the state's  
178 school  
districts reported  
drops in  
enrollment.

Source by:

- Colorado School Finance Project
- Chalkbeat Colorado
- Great Education Colorado
- Colorado Department of Education(CDE)



# Budget Development Calendar

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## December

- Beginning of budget process
- Mill Levy certification for property tax
- Certify october pupil count to CDE

## January

- Board priorities
- Preliminary requests
- Update projections based on new assumptions, including enrollment

## February

- Begin contract discussions

## March

- Review any new legislation/laws

## May

- Proposed budget for upcoming fiscal year presented to the Board of Education
- Public notice of budget publication
- Proposed budget plan made available for public review
- District Accountability Committee(DAC) spending

## June

- Official adoption of the financial budget

## July

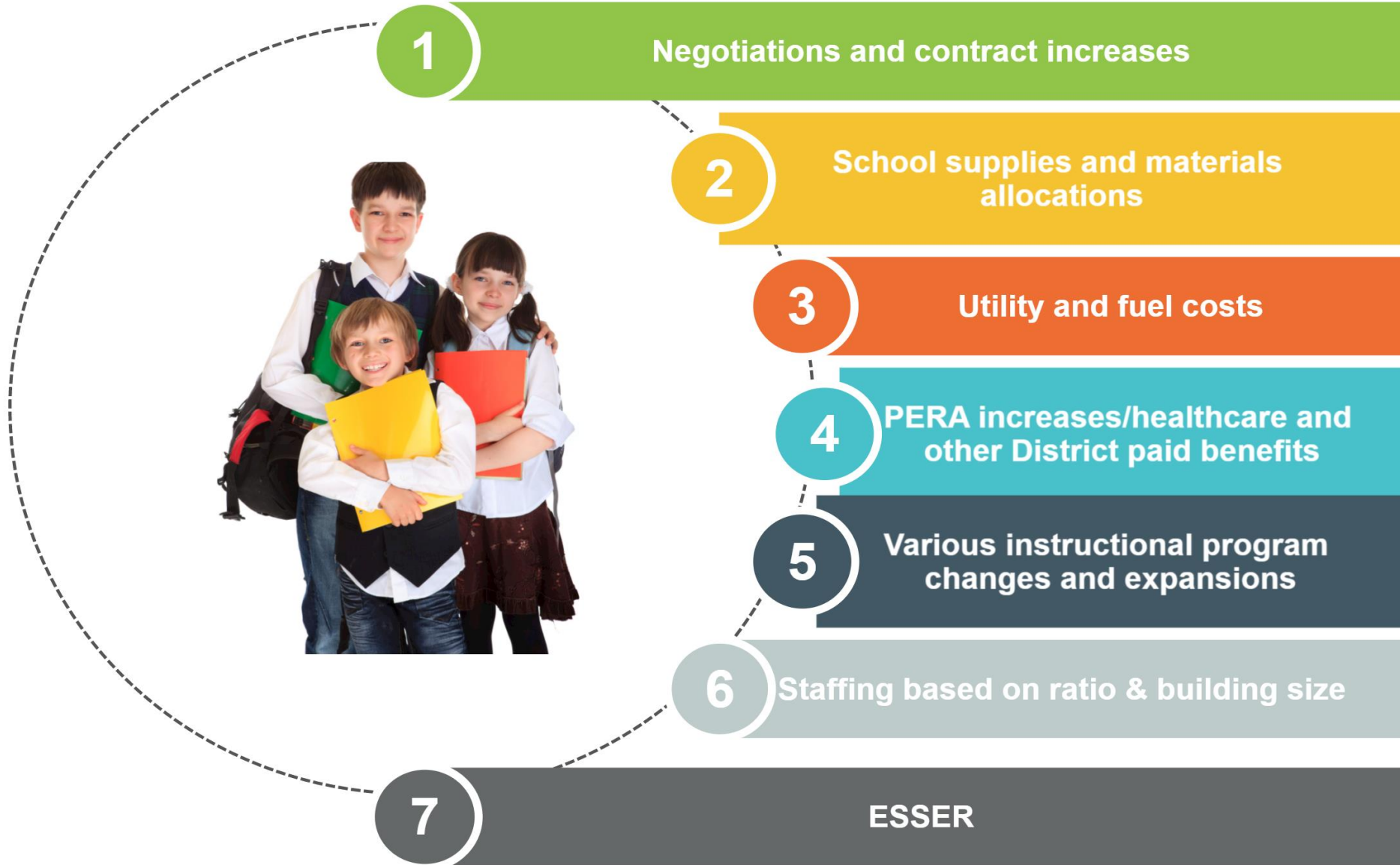
- New fiscal year begins

## January

- Amended budget presented to Board of Education

# Budget Development Factors

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# Past & Current Board Priorities

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- 1) Daycare Options
- 2) Preschool Options
- 3) Career & Technical Education
- 4) K-8 Schools & Programs
- 5) Safety & Security
- 6) Competitive Salaries & Benefits
- 7) Capital Improvements
- 8) One-to-One Technology
- 9) Boys & Girls Club
- 10) Creative Arts Program
- 11) Athletics Futures and Juniors Program
- 12) Ranum Reimagined



# General Fund Revenues

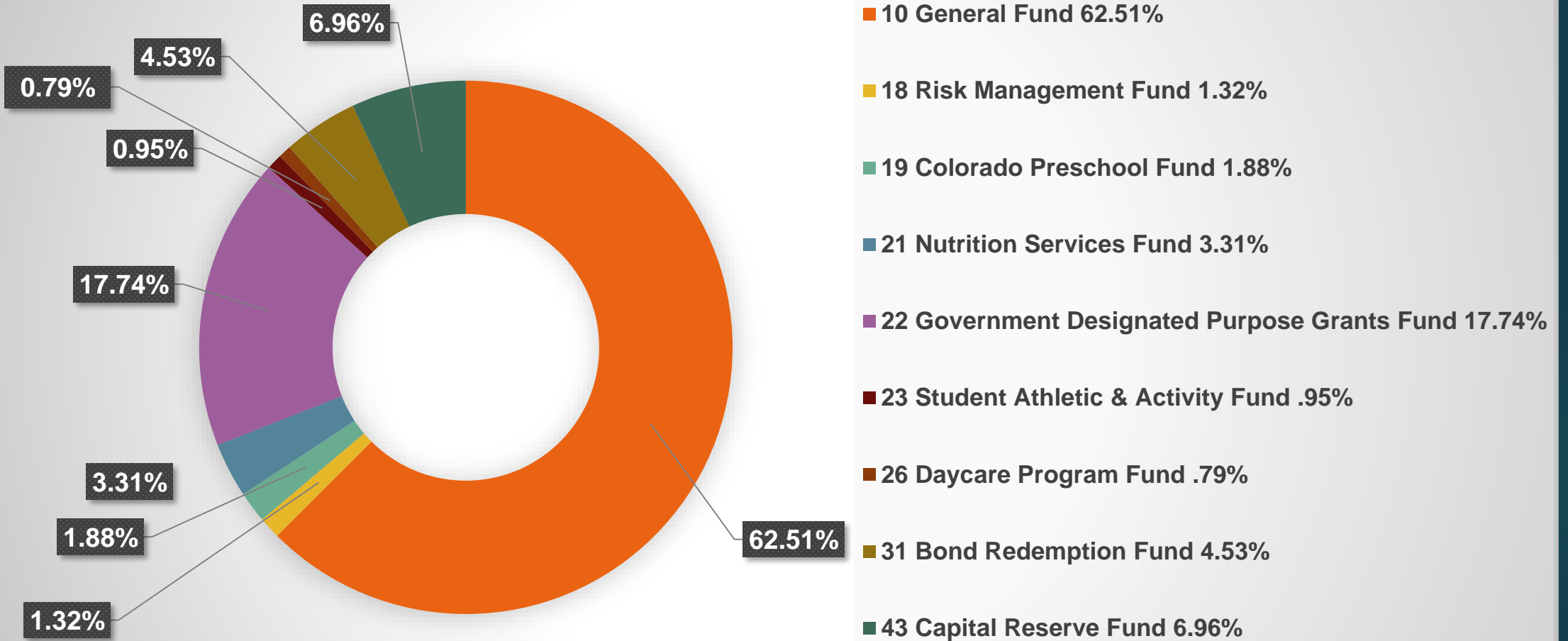
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# District Revenue by Fund

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# Grants & COVID Dollars

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## COVID Relief Funding 2020-2024

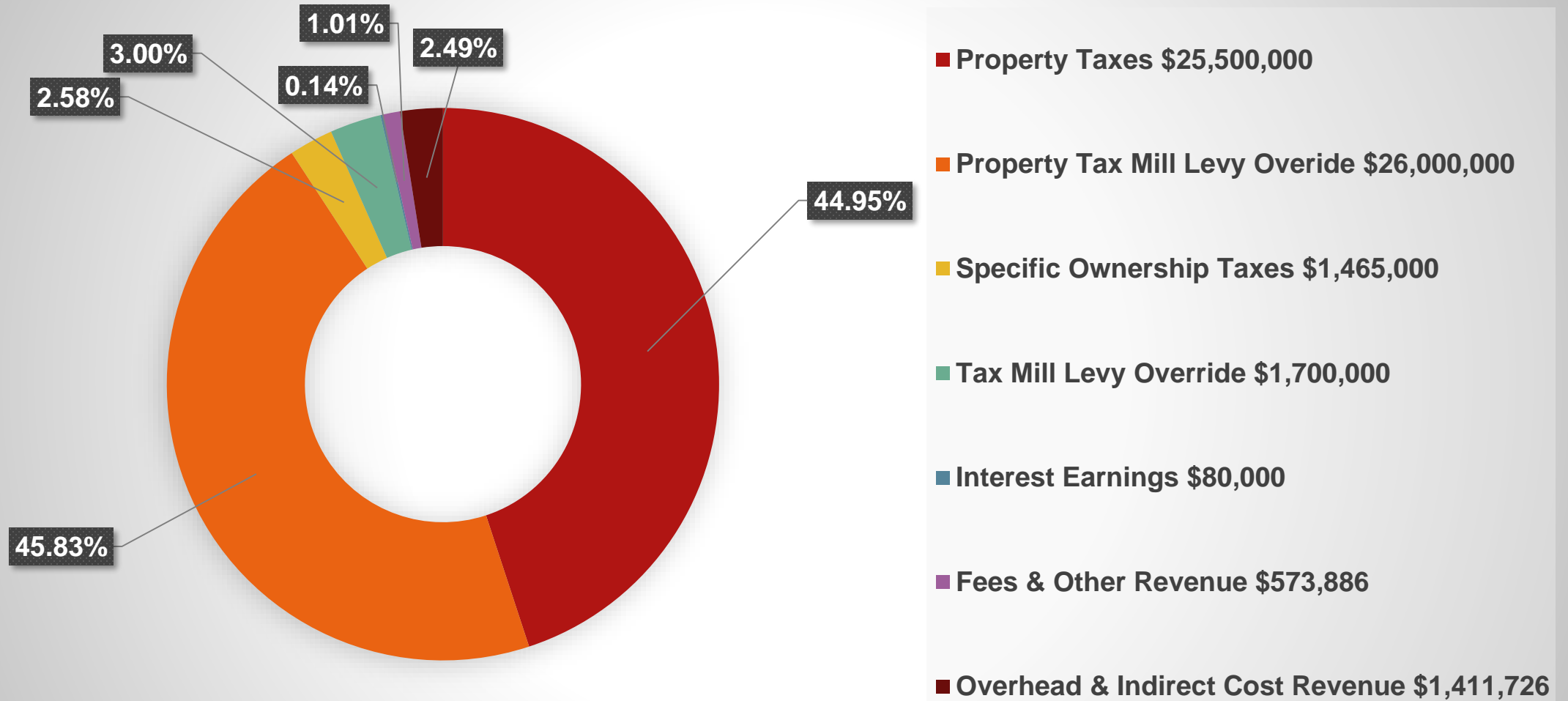
|                        |                     |
|------------------------|---------------------|
| ❑ CRF At Risk          | \$5,904,509         |
| ❑ Adams County CARES   | \$4,334,014         |
| ❑ Education Foundation | \$501,000           |
| ❑ ESSER I              | \$2,065,454         |
| ❑ ESSER II             | \$8,411,479         |
| ❑ ESSER III            | \$18,904,355        |
| ❑ Child Care Relief    | \$130,435           |
| Total                  | <b>\$40,251,246</b> |

## Where are the dollars going?

- ❑ Westminster Virtual School
- ❑ Lower class sizes
- ❑ Personal Protective Equipment (PPE)
- ❑ Nutrition
- ❑ Adjustments in ESP staff
- ❑ Keeping 1-to-1 technology
- ❑ Hotspots for families
- ❑ Added security for online instructions
- ❑ Technology systems used for interventions
- ❑ Tutoring

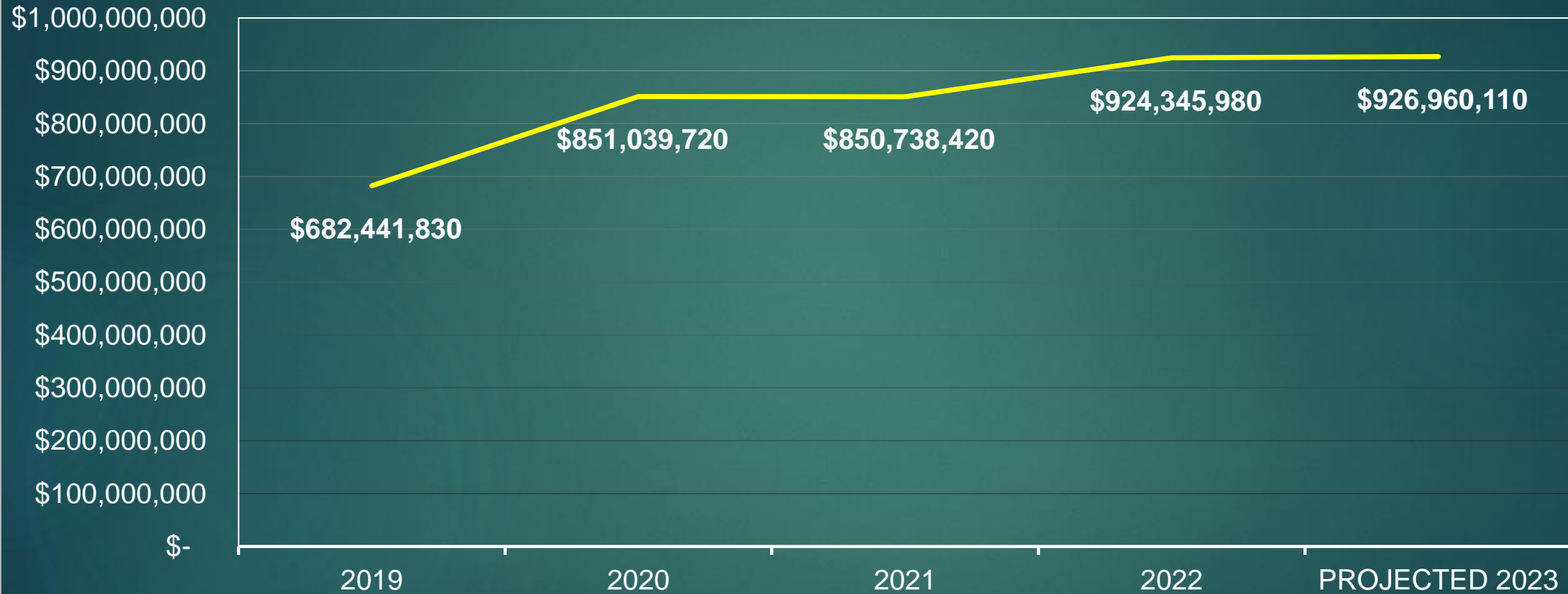
# Local Sources of Funding

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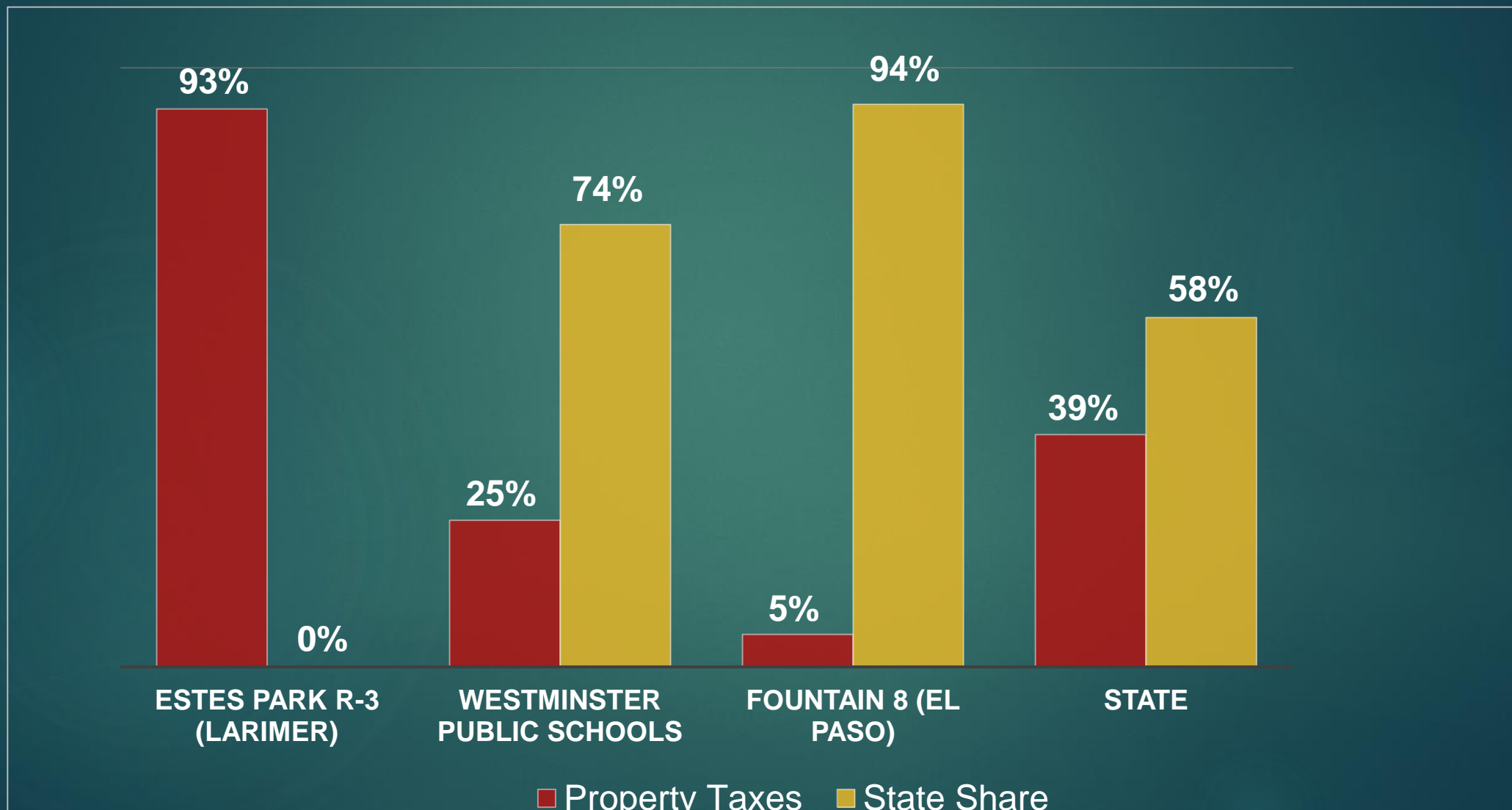


## Net Assessed Valuation



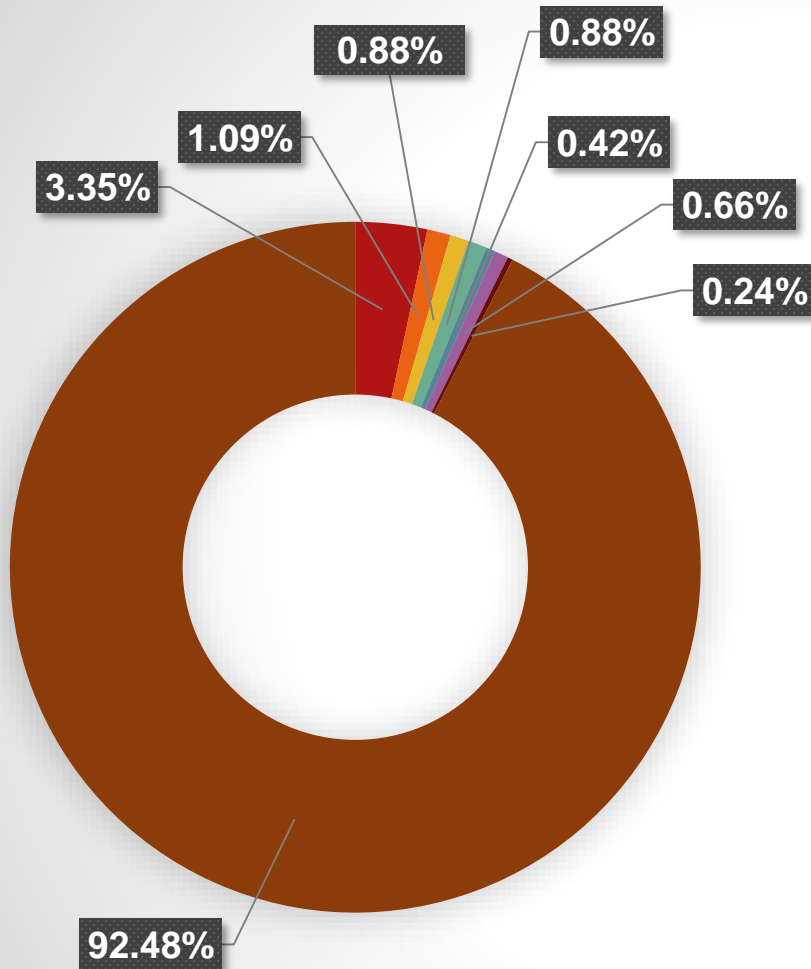
# Property Taxes vs State Share

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# State Sources of Funding

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- Special Education 3.38% (\$2,115,550)
- English Language Proficiency Support Program 1.10% (\$689,958)
- English Language Proficiency Program 0.89% (\$555,412)
- Transportation 0.89% (\$555,074)
- Career and Technical Education 0.43% (\$266,817)
- READ Act 0.66% (\$415,457)
- Other State Funds 0.25% (\$153,779)
- State Equalization 92.48% (\$58,400,025)



# School Finance Act

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Funding to school districts is based on per-pupil formula that calculates total program



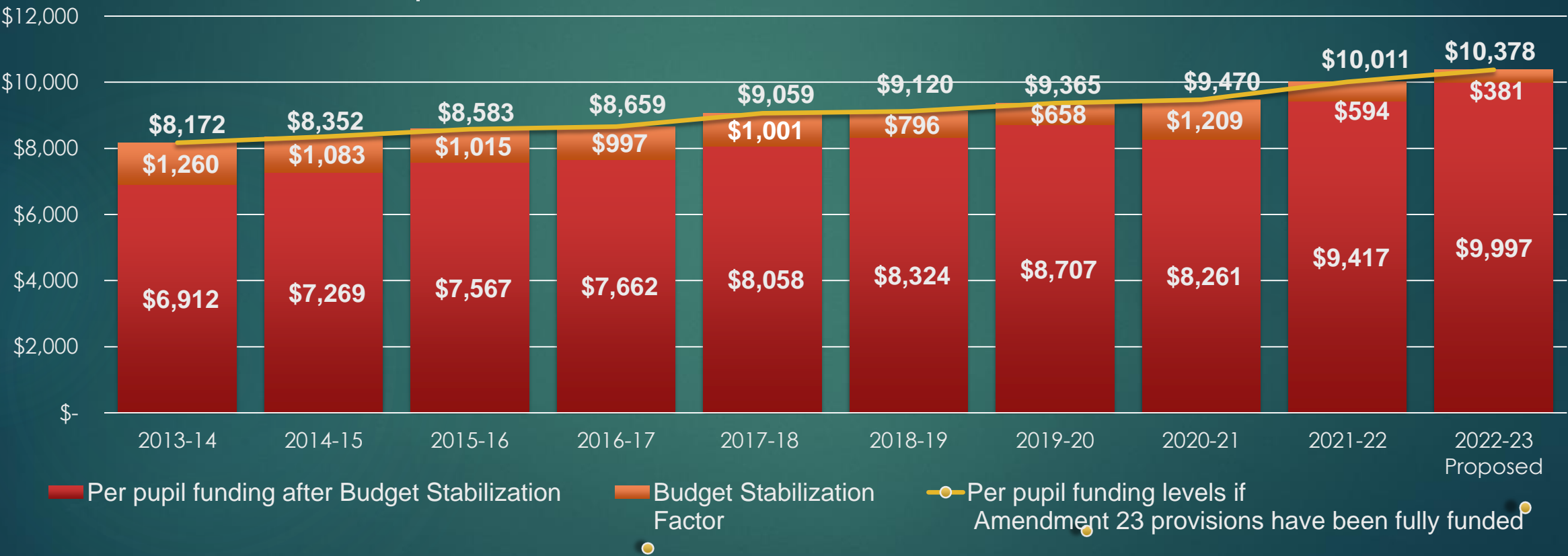
- Base funding \$7,478.16
- Cost of living factor 1.216%
- District size factor 1.0297%
- Personnel cost factor 0.8869%
- Non-personnel cost factor 0.1131%
- At Risk "Base" factor 0.2288%
- Budget stabilization factor 0.04% Factor)

# Per Pupil Revenue

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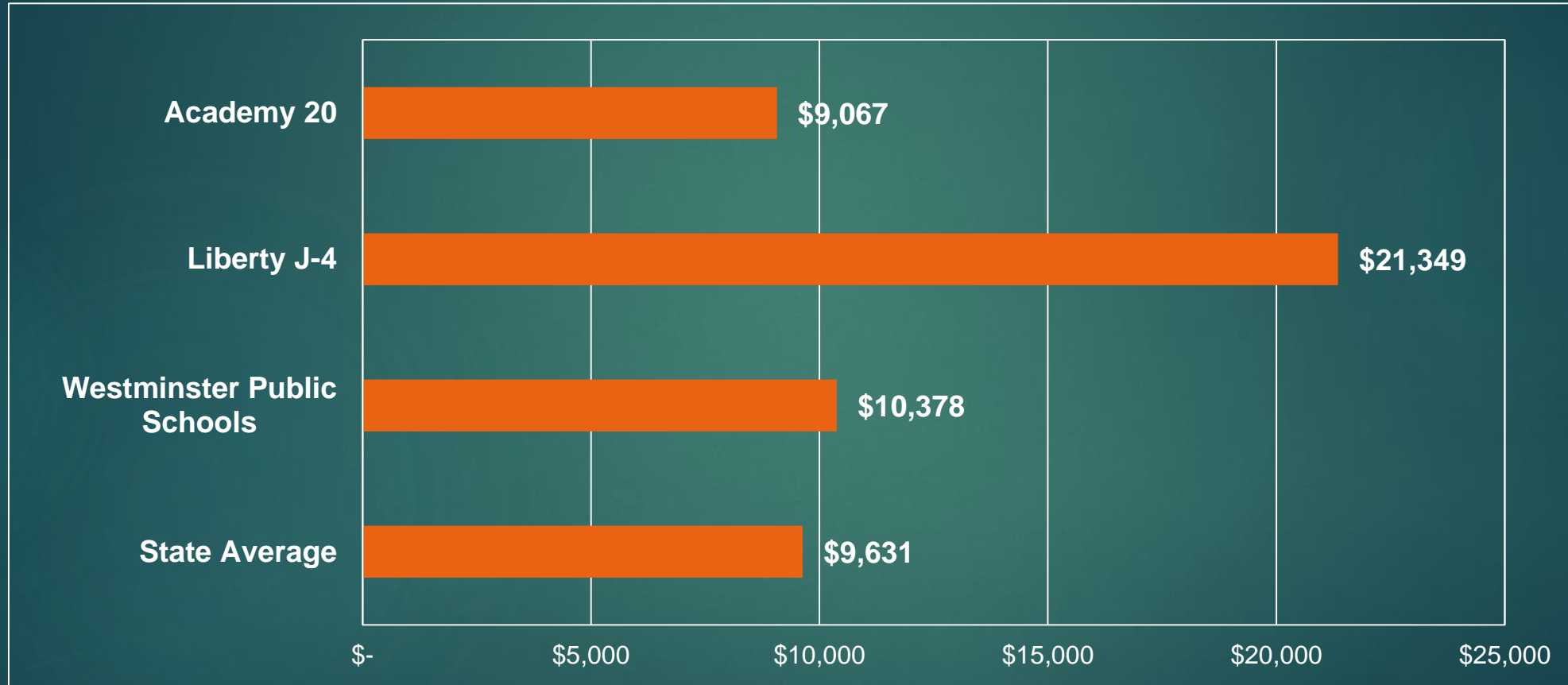
The District has lost over \$126 million in funding since the start of the Budget Stabilization Factor

Per Pupil Revenue Per Public School Finance Act of 1994



# Per Pupil Funding: How WPS Program Compares with Other Districts

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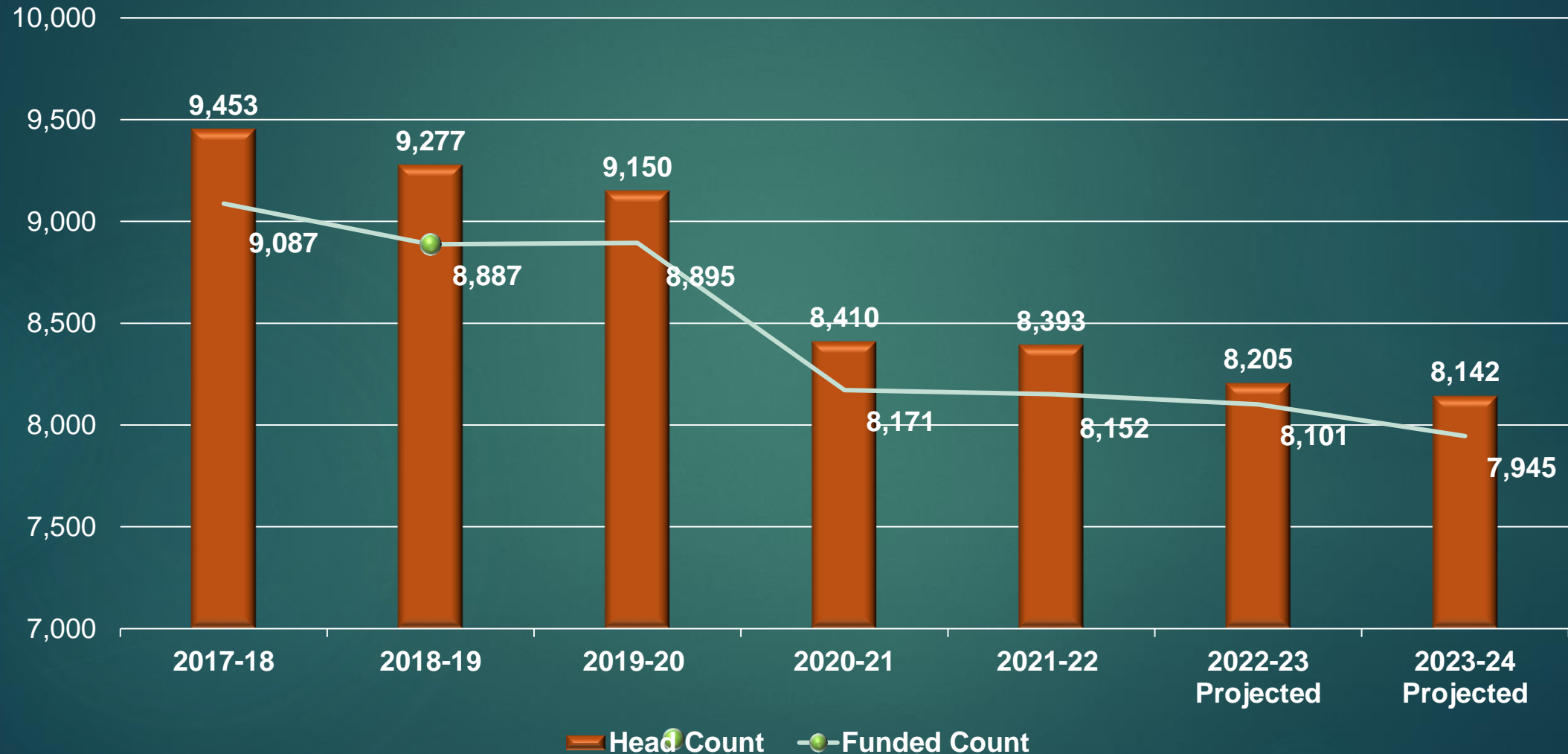
Source: Colorado Department of Education



# Enrollment History & Projections

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Pupil Head Count and Funded Count Comparison



# Gains & Losses of Enrollment

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WPS Student Attending Other Districts (Loss)

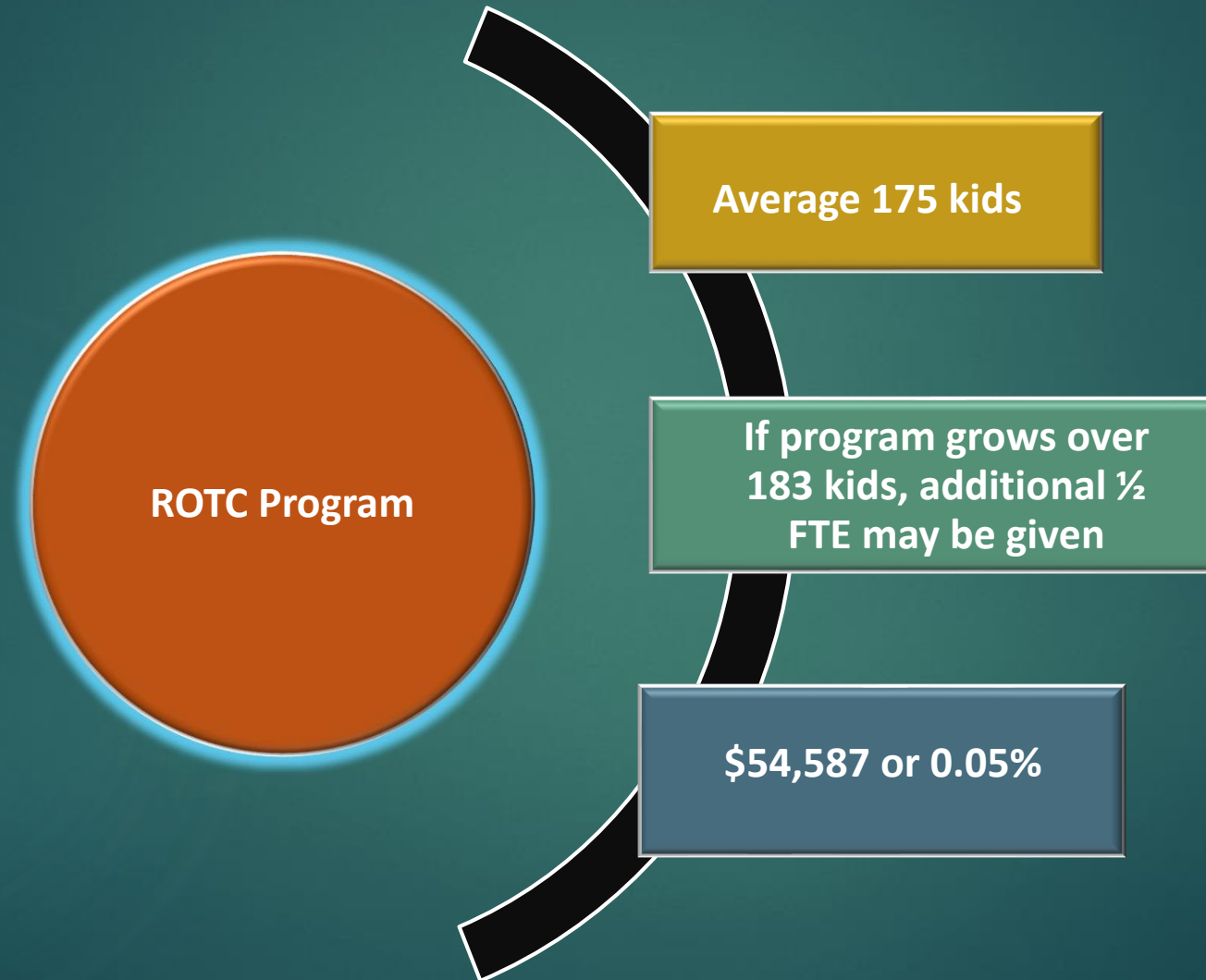
| School District            | 2021-2022 | School District              | 2021-2022    |
|----------------------------|-----------|------------------------------|--------------|
| Mapleton 1                 | 408       | District 49 (Falcon)         | 144          |
| Adams 12 Five Star Schools | 311       | Jefferson County R-1         | 1,061        |
| Adams County 14            | 7         | Durango 9-R                  | 9            |
| School District 27J        | 11        | Branson Reorganized 82       | 3            |
| Englewood 1                | 2         | Julesburg Re-1               | 11           |
| Sheridan 2                 | 2         | Charter School Institute     | 787          |
| Cherry Creek 5             | 2         | Education reEnvisioned BOCES | 58           |
| Adams-Arapahoe 28J         | 3         | <b>Total</b>                 | <b>3,565</b> |
| Byers 32J                  | 104       |                              |              |
| St Vrain Valley RE1J       | 3         |                              |              |
| Boulder Valley Re2         | 72        |                              |              |
| Denver County 1            | 511       |                              |              |
| Douglas County Re 1        | 55        |                              |              |
| Academy 20                 | 1         |                              |              |

Other District Pupil Attending WPS (Gain)

| School District           | 2021-2022  |
|---------------------------|------------|
| Adams 12 Five Star School | 502        |
| Adams County 14           | 54         |
| School District 27J       | 14         |
| Boulder Valley Re 2       | 1          |
| Cherry Creek 5            | 1          |
| Denver County 1           | 58         |
| Englewood 1               | 1          |
| Jefferson County 1        | 192        |
| Littleton                 | 2          |
| Mapleton 1                | 81         |
| Poudre R-1                | 1          |
| St Vrain                  | 2          |
| Adams-Arapahoe 28J        | 13         |
| Weld County RE-8          | 2          |
| <b>Total</b>              | <b>929</b> |

# Federal Source Funding

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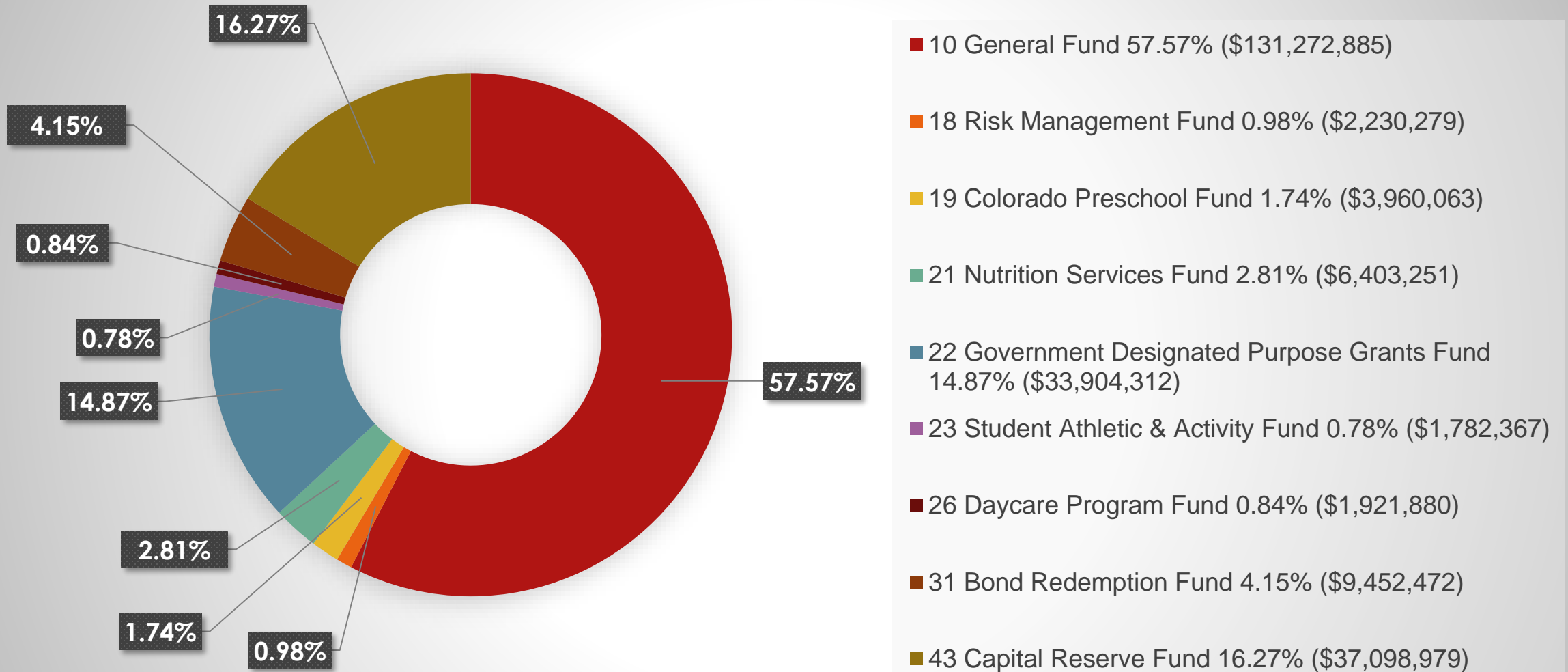
# General Fund Expenditures

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# District Expenditures by Fund

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# General Fund Expenditures by School

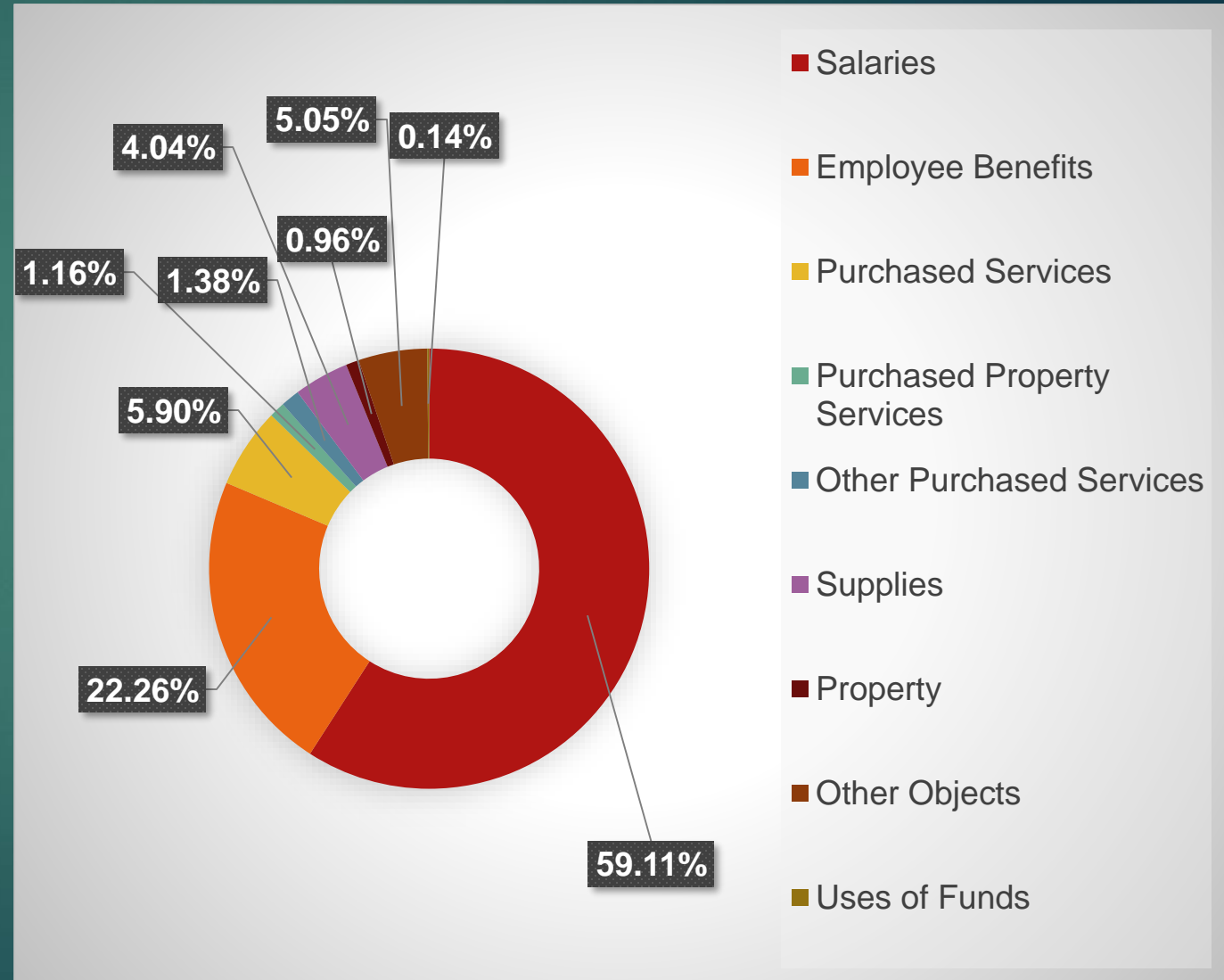
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| School/Department                                 | Projected Student Count | Total Budget | Per Student Cost |
|---|-------------------------|--------------|------------------|
| 105 Early Childhood Center @ Gregory Hill         | 17.0                    | 630,934      | 37,114           |
| 125 Harris Park Elementary                        | 229.0                   | 2,427,267    | 10,599           |
| 135 Mesa Elementary                               | 279.0                   | 3,087,627    | 11,067           |
| 145 Sherrelwood Elementary                        | 218.0                   | 2,544,296    | 11,671           |
| 215 Shaw Heights Middle School                    | 570.0                   | 6,125,703    | 10,747           |
| 305 Westminster High School                       | 2,200.0                 | 13,373,443   | 6,079            |
| 505 Hidden Lake High School                       | 389.0                   | 3,739,471    | 9,613            |
| 510 Gifted/Talented                               | 326.0                   | 95,833       | 294              |
| 515 Instructional Service Center                  | 26.0                    | 1,191,709    | 45,835           |
| 525 Colorado STEM Academy                         | 400.0                   | 3,473,459    | 8,684            |
| 530 Westminster Academy for International Studies | 300.0                   | 2,257,366    | 7,525            |
| 535 John E Flynn a Marzano Academy                | 285.0                   | 2,668,350    | 9,363            |
| 545 Metropolitan Arts Academy                     | 340.0                   | 2,500,278    | 8,990            |
| 540 Hodgkins Leadership Academy                   | 600.0                   | 6,315,923    | 10,527           |
| 110 Fairview Elementary                           | 304.0                   | 2,658,314    | 8,744            |
| 155 Sunset Ridge Elementary                       | 300.0                   | 3,395,258    | 11,318           |
| 555 Orchard Park Academy                          | 550.0                   | 3,590,339    | 10,411           |
| 550 Colorado Sports Leadership Academy            | 430.0                   | 6,558,760    | 12,707           |
| 560 Tennyson Knolls Preparatory School            | 368.0                   | 3,915,423    | 9,432            |

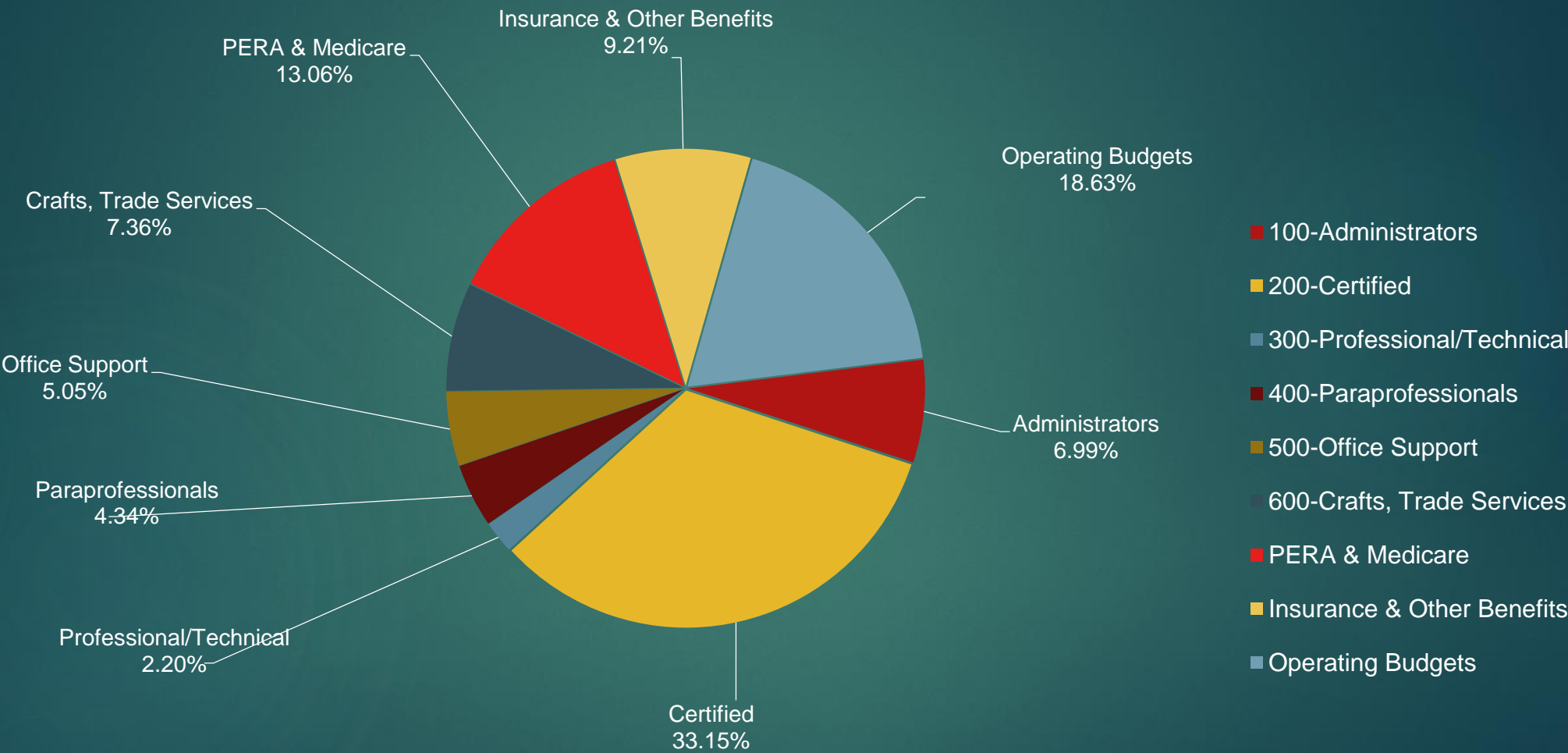
# General Fund Expenditure by Object

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| Object Code                 | 2021-2022<br>Projected<br>Actual | 2022-2023<br>Proposed Budget |
|-----------------------------|----------------------------------|------------------------------|
| Salaries                    | \$62,008,695                     | \$64,864,784                 |
| Employee Benefits           | \$21,532,580                     | \$24,432,908                 |
| Purchased Services          | 7,848,387                        | 6,473,525                    |
| Purchased Property Services | 951,116                          | 1,268,439                    |
| Other Purchased Services    | 703,094                          | 1,509,268                    |
| Supplies & Materials        | 3,837,012                        | 4,436,373                    |
| Property                    | 14,719                           | 5,547,504                    |
| Other Objects               | 9,584                            | 153,185                      |
| <b>Totals</b>               | <b>\$98,415,770</b>              | <b>\$109,743,017</b>         |
| Salaries & Benefits         | 85%                              | 81%                          |



# General Fund by Object & Job Code





# 2 Year Salary Contract

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## 2022 & 2023

| ESP Agreement 6.14% |                                |
|---------------------|--------------------------------|
|                     | ■ 3% Increase                  |
|                     | ■ Step Increase<br>■ 1% Frozen |
|                     | ■ Insurance & PERA             |

Average ESP Salary: \$57,001

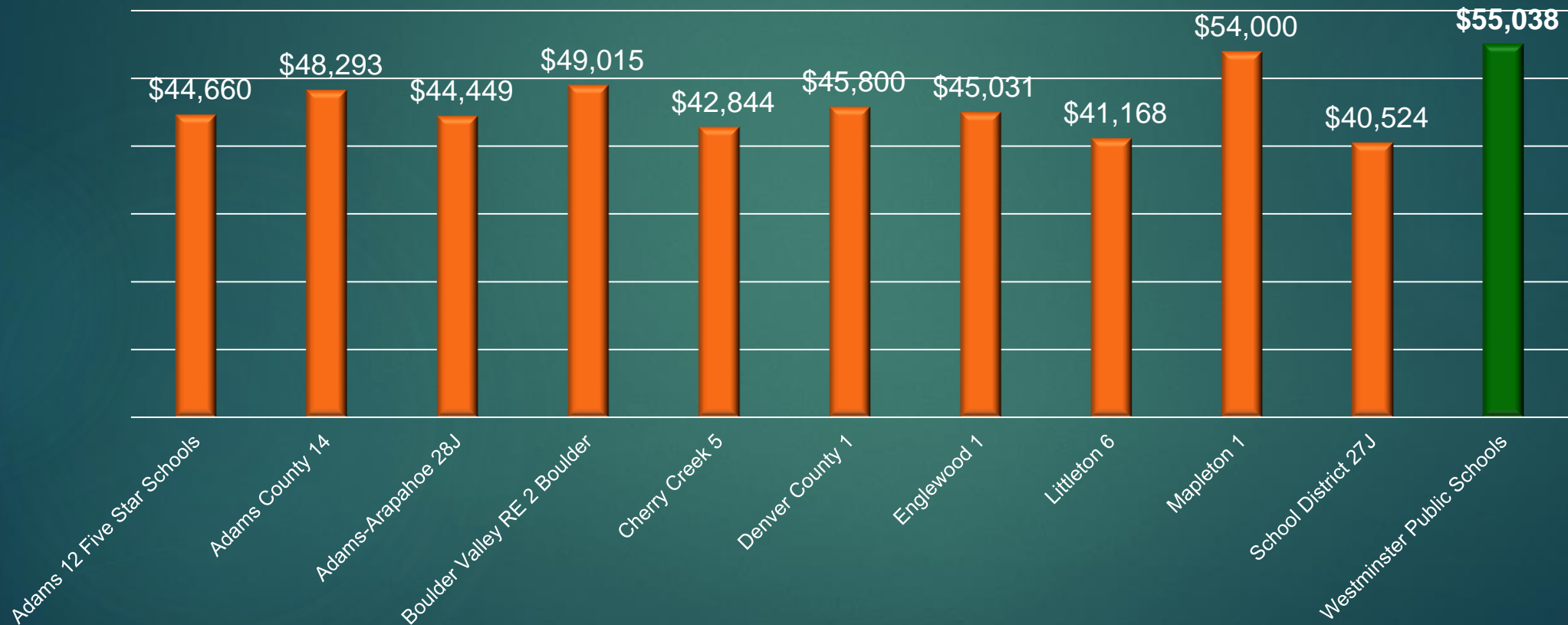
| Licensed Agreement 6.44% |  |
|--------------------------|--|
|                          | ■ 3% Increase  |
|                          | ■ Step Increase  |
|                          | ■ Licensed Horizontal  |
|                          | ■ 1% Frozen  |
|                          | ■ 3% Athletic/Activities Increase with Steps<br>■ Insurance & PERA |

Average Licensed Salary: \$84,178

# 2021-2022 Licensed Starting Salary Comparison

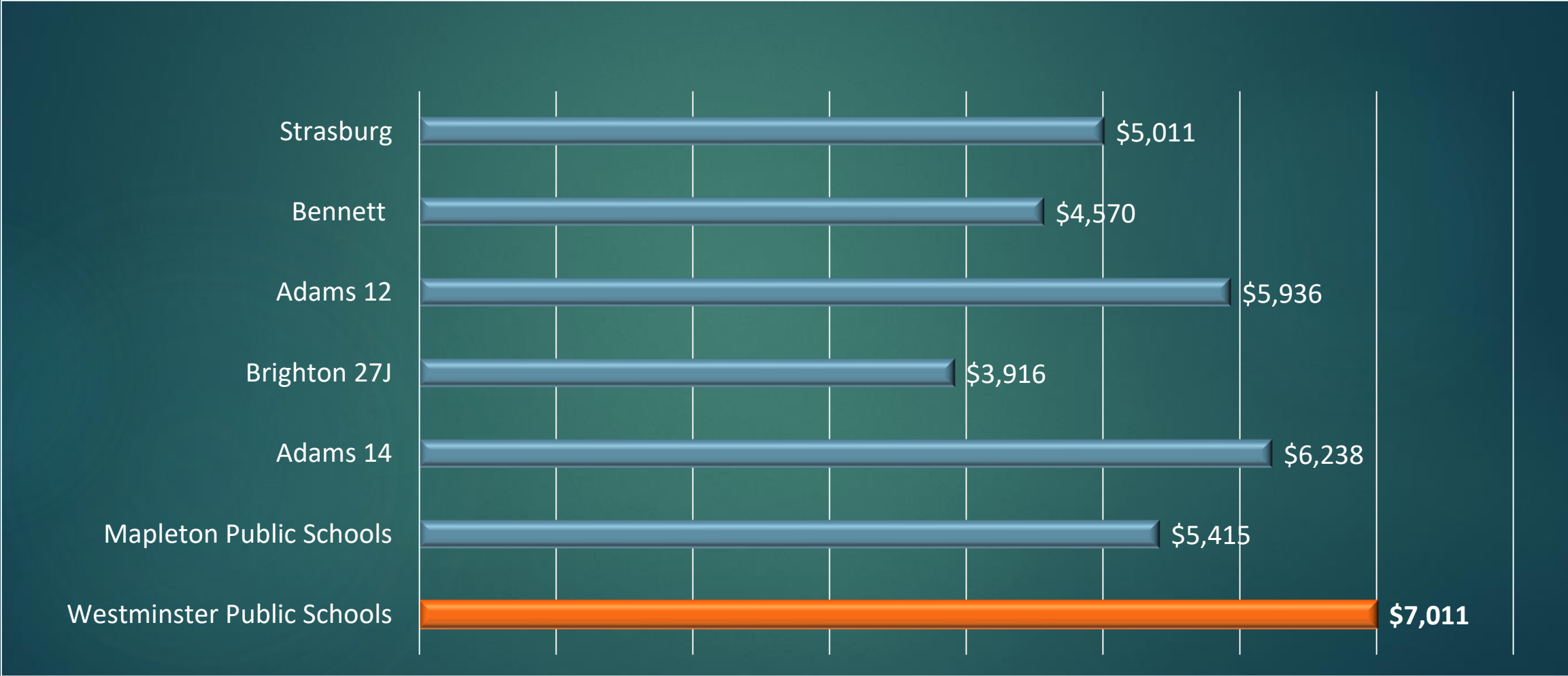
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2021-2022 Estimated Licensed Starting Salary



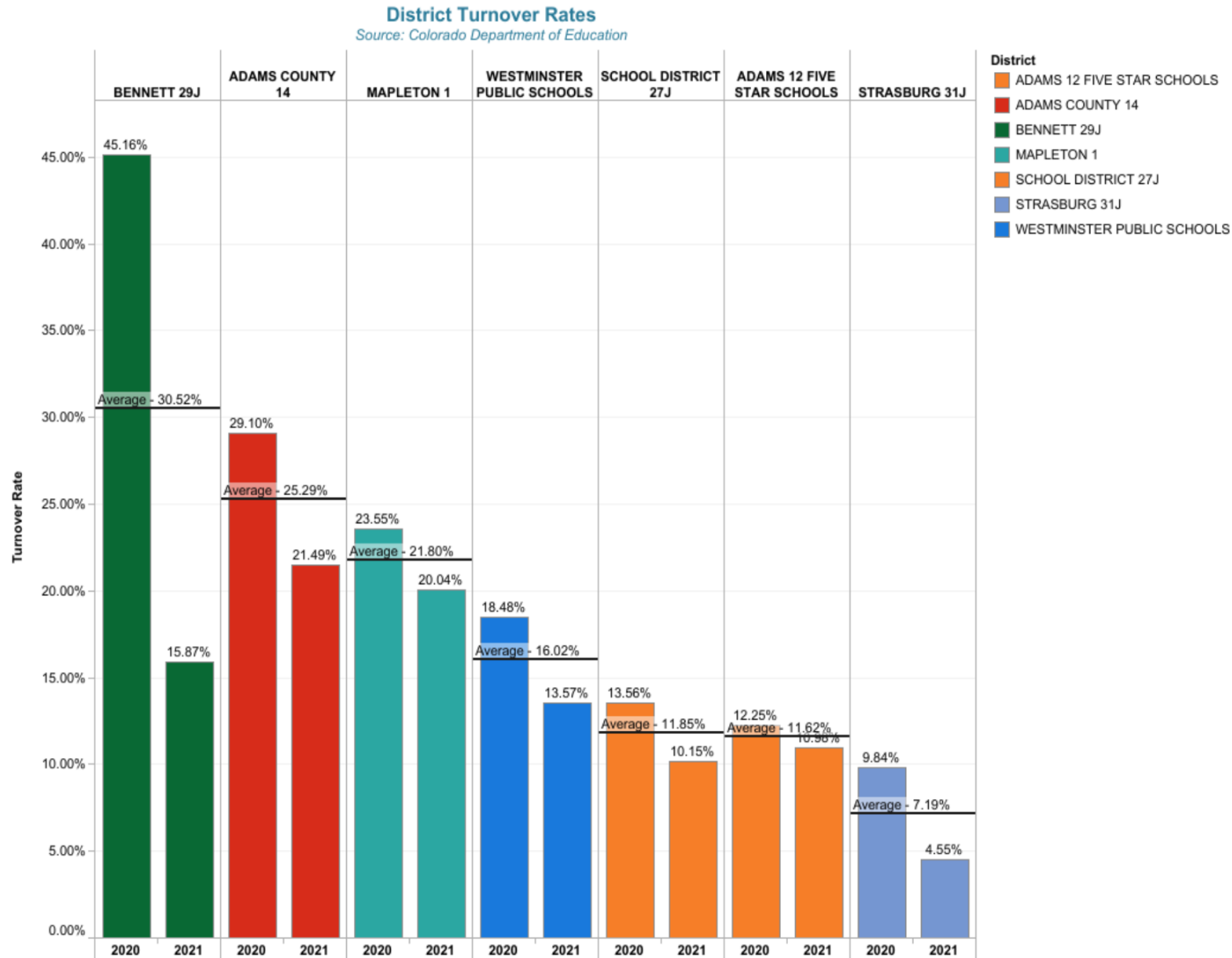
WPS Starting Salary 22-23 is \$56,690

# General Fund Salary Spent Per Student



# District Turnover Rates (all staff)

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# How Each Dollar is Spent

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## **49¢ General Instruction and Instructional Support Services**

Costs associated with the delivery of instructional services to students, which include teachers, classroom supplies and equipment, instructional staff training, instructional and curriculum development, student assessments, etc.

## **12¢ Student Support Services and Instructional Staff Support Services**

Costs associated with support services for students like guidance and counseling, school library/media centers, nurses, psychologists, social workers, curriculum and staff development, supplies and materials and equipment.

## **11¢ Operations & Maintenance**

Maintenance, operations, utilities, custodial services and security services.

## **8¢ School Level Leadership & Management**

School-Level administration, including principals, assistant principals, and front office staff, office supplies and equipment.

## **14¢ Support Departments**

Human Resources, Financial Services, Operations Department, Communications, staff development, Purchasing, Warehouse, Board of Education, Technology, legal services, assessments, Learning Services, Risk Management and curriculum.

## **5¢ Transportation**

Bus transportation for pupils and vehicle maintenance.

## **1¢ Other Services**

Community Services like Boys & Girls Club.





# Fund Balance Components & Per Pupil

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## Fund Balance Totals

➤ \$34,896,103

## Non-spendable: Inventories

➤ \$135,000

## Restricted: TABOR

➤ \$3,292,291

## Assigned: Contingency Reserve

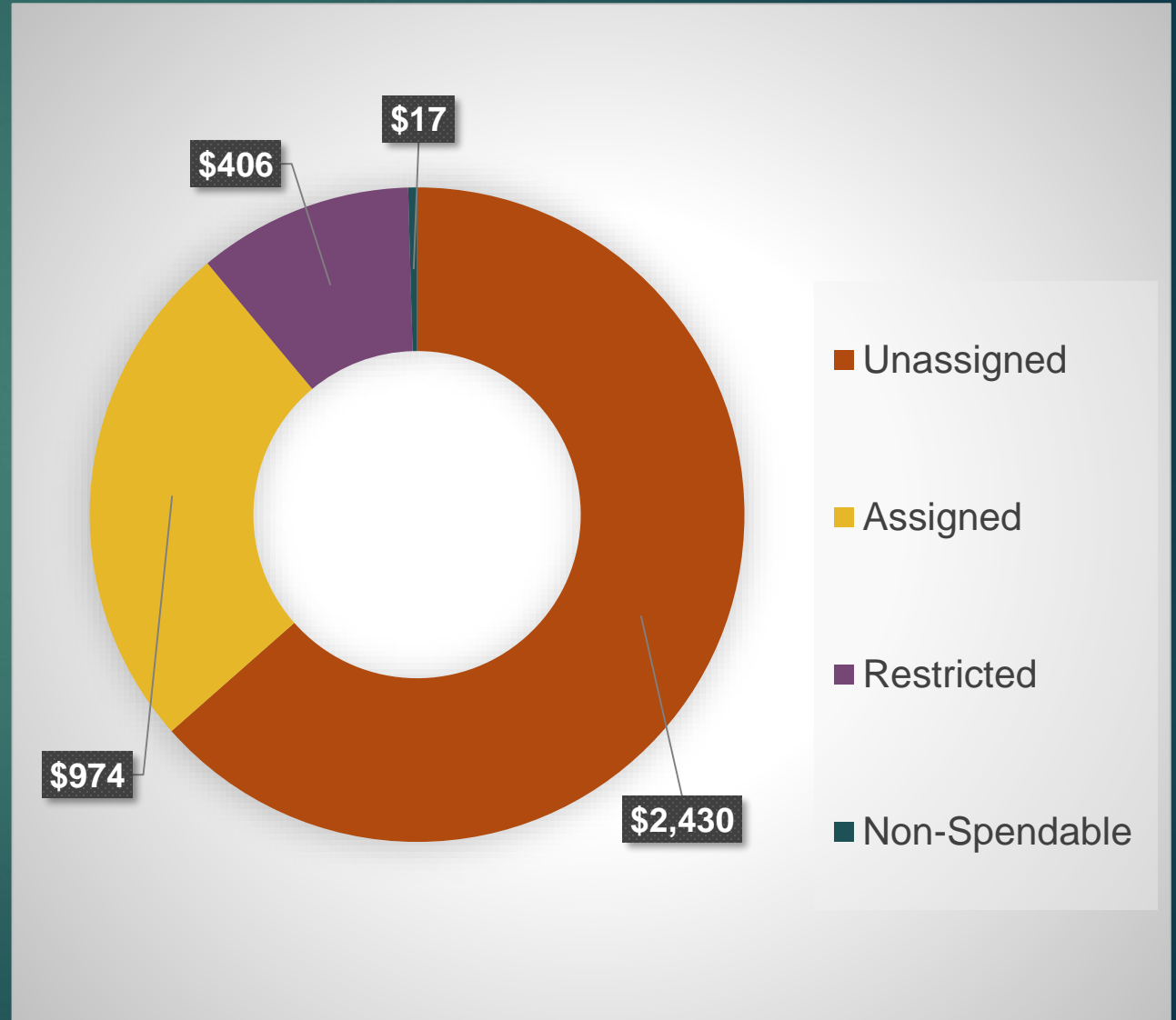
➤ \$5,487,151

## Assigned: Other purposes/subsequent year expenditures

➤ \$1,790,646

## Unassigned

➤ \$19,681,661



# Risk Management, CPP & Nutrition Services Funds Summary

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## **Risk Management**

### *Risk and insurance management related activities*

Revenues & Transfers: \$2,529,337

Expenditures: \$2,230,279

Projected Ending Fund Balance: \$3,667,118

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## **Colorado Preschool Program**

### *Pre-school related activities*

Revenues & Transfers: \$3,598,920

Expenditures: \$3,960,063

Projected Ending Fund Balance: \$1,094,046

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## **Nutrition Services Fund**

### *Activities associated with student nutrition*

Revenues: \$6,330,796

Expenditures: \$6,403,251

Projected Ending Fund Balance: \$1,460,125

# Grant, Athletic & Activity & Day Care Funds Summary

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## **Governmental Designated Grant Fund**

*Federal, state, and local grant activities*

Revenues: \$33,904,313

Expenditures: \$33,904,314

Projected Ending Fund Balance: \$-

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## **Student Athletic & Activity Fund**

*Student athletics and activities like fees, gate receipts and fundraising activities*

Revenues & Transfers: \$1,810,000

Expenditures: \$1,782,368

Projected Ending Fund Balance: \$487,892

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## **Daycare Fund**

*District daycare activities*

Revenues & Transfers: \$1,500,000

Expenditures: \$1,921,880

Projected Ending Fund Balance \$-

# Bond, Cap Reserve & COP Funds Summary

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## **Bond Redemption Fund**

*Property tax collections to pay bond holders*

Revenues: \$8,657,781

Expenditures: \$9,452,472

Projected Ending Fund Balance: \$10,741,870

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## **Capital Reserve Fund including COP**

*Small maintenance, capital projects and Capital Improvements*

Revenues: \$13,299,947

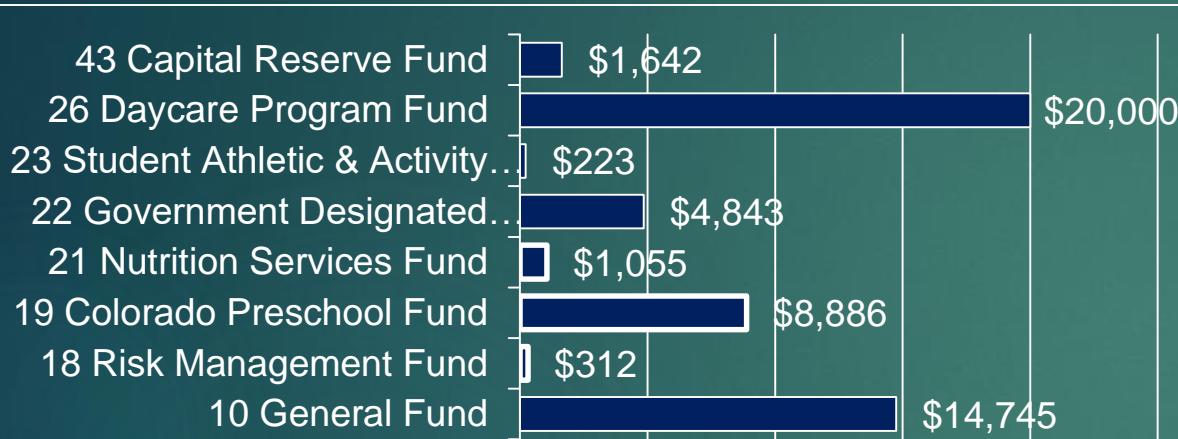
Expenditures: \$36,848,979

Projected Ending Fund Balance: \$4,007,768

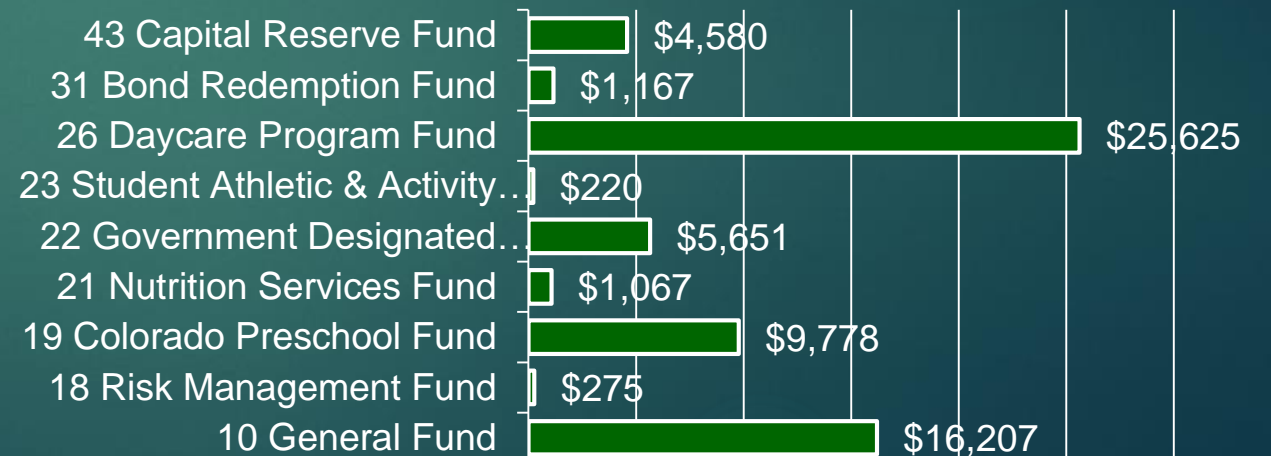
# All Fund Per Pupil Revenue and Expenditure Comparison

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## Revenue



## Expenditure





SPECIAL RECOGNITION GOES TO ALL **COMMUNITY** MEMBERS & EMPLOYEES FOR THEIR CONTINUOUS SUPPORT OF OUR STUDENTS, TEACHERS AND SCHOOLS. SUPPORT IS VITAL TO THE SUCCESS OF WESTMINSTER PUBLIC SCHOOLS.

**THANK YOU!**

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