
Rockwood R-VI School District

2022-2023 Annual Budget



Meritorious Budget Award



ST. LOUIS COUNTY, MISSOURI, 63025
WWW.RSDMO.ORG





ROCKWOOD R-VI SCHOOL DISTRICT

ST. LOUIS COUNTY, MISSOURI

2022/23 Budget

Dr. Curtis Cain, Superintendent of Schools
Mr. Paul Northington, SFO, Chief Financial Officer
Mr. Dan Steinbruegge, CPA, Director of Finance

<http://www.rsdmo.org>

TABLE OF CONTENTS

	PAGE
EXECUTIVE SUMMARY	1
Budget Overview and Highlights.....	2
Budget Message.....	6
Revenue	13
Revenue Explanation.....	14
Total Revenue by Fund Comparison.....	15
Revenue by Source.....	16
Total Revenue by Source.....	17
Four Major Revenue Sources.....	18
Operating Revenues Per ADA	20
Expenditures	21
Expenditure Explanation.....	22
Total Expenditures by Fund Comparison.....	23
Expenditures by Function.....	24
Total Expenditures by Object.....	25
Operating Expenditures Per ADA.....	26
Debt Service	27
Debt Service.....	28
Fund Summary	29
Total Ending Fund Balance Comparison.....	30
Budget Summary by Fund.....	31
Organization/Enrollment/Performance	33
Annual Report to the Community.....	34
Board of Education.....	38
Organization.....	40
Salary and Personnel Changes.....	41
Personnel Counts.....	43
Student Enrollment Trends.....	44
Budget Timeline.....	45
Meritorious Budget Award.....	46
ORGANIZATIONAL SECTION	48
Schools Locations/Start & Stop Times.....	49
District Map.....	51
Total Enrollment Projections.....	52
Organization.....	53
Organizational Charts.....	54
2020-2025 Strategic Plan.....	64
Summary of Accounting Policies.....	66
Board of Education Policies.....	73
Classification of Revenues and Expenditures	75

Budget Development	77
Budget Timeline.....	79
FINANCIAL SECTION	80
Explanation of Key Revenues and Expenditures.....	81
Forecasts.....	85
Relief Funds from the COVID-19 Pandemic.....	87
Total Revenue and Expenditure Graph.....	88
Summary of All Funds	89
Budget Fund Explanations.....	90
Total Revenue/Expenditures by Fund Graphs.....	91
Revenue and Expenditure and Fund Balance Summary.....	92
Fund Balances – Governmental Funds.....	93
Ending Fund Balance—All Funds Graph.....	95
Budget Summary by Fund – Revenue/Expenditures.....	96
Summary of Operating Funds (110, 200, 450)	97
Operating Fund Summary.....	98
Schedule of Operating Revenues.....	99
General Fund	100
Summary of the General Funds.....	101
Incidental Fund	
Revenue.....	102
Expenditure.....	103
Fund History, Budget and Forecast.....	105
Child Nutrition Services	
Revenue.....	106
Expenditure.....	106
Fund History, Budget and Forecast.....	107
Student Activities Fund	
Revenue.....	108
Expenditure.....	108
Fund History, Budget and Forecast.....	109
Community Education Fund	
Revenue.....	110
Expenditure.....	111
Fund History, Budget and Forecast.....	112
Special Fund (Teachers)	113
Revenue.....	114
Expenditure.....	115

Fund History, Budget and Forecast.....	116
Debt Service Fund	117
Revenue.....	118
Expenditure.....	118
Fund History, Budget and Forecast.....	119
Debt Retirement Summary.....	120
Debt Service Bond Schedule.....	121
Bond Indebtedness Payment Schedule.....	122
Debt Service Tax Rate.....	123
Building Fund	124
Revenue.....	125
Expenditure.....	126
Fund History, Budget and Forecast.....	127
Capital Fund (Bond Issue)	128
Revenue.....	129
Expenditure.....	129
Fund History, Budget and Forecast.....	130
Capital Projects.....	131
Summary of All Programs	133
Expenditure Summary by Program.....	134
Expenditures by Program and Cost Per Student.....	135
Elementary Instruction.....	136
Middle School Instruction.....	137
High School Instruction.....	138
Other Regular Instruction.....	139
Talented and Gifted Instruction.....	140
Special Programs.....	141
Early Childhood Special Education.....	142
Student Activities.....	143
Tuition to Other Districts.....	144
Instructional Support.....	145
Professional Development.....	146
Library Services.....	147
Computer Assisted Instruction.....	148
Building Administration.....	149
General Administration and Support.....	150
Care and Up Keep of Facilities.....	151
Transportation.....	152
Child Nutrition & Warehouse.....	153
Community Services.....	154
Capital Outlay.....	155
Debt Services.....	156

Stakeholder Financial Reference Material	157
Budget Summary	
Fund Summary.....	158
Revenue	
General Revenue Explanation.....	159
Schedule of Operating Revenues	162
Schedule of Revenues Budget Comparison	163
Schedule of Revenue Annual Actual Comparison.....	165
Salaries and Benefits	
Salary and Benefits by Fund.....	167
Expenditures	
Expense by Department.....	169
Expense by Object.....	173
Expenditures by Function/Program.....	175
INFORMATIONAL SECTION	177
History of RSD.....	178
Enrollment Projection Methodology.....	180
Total Enrollment—Historic.....	182
Total Enrollment Projections.....	183
Budget Summary by Fund.....	184
Revenue and Expenditure and Fund Balance Summary.....	185
Schedule of Revenue Annual Actual Comparison.....	186
Taxes and Assessed Valuations	188
Analysis of Total Tax Rate.....	189
Impact of Budget on Typical District Taxpayer.....	190
Analysis of St. Louis County Total Tax Levy.....	191
Analysis of St. Louis County Adjusted Operating Tax Levy.....	192
Actual Property Tax Rate and Collection Rates.....	193
Assessed Valuations.....	194
A/V by Class of Property.....	195
Bonded Indebtedness Payment Schedule.....	196
Personnel	197
Highly Qualified Staff.....	198
Salary and Personnel Changes.....	199
Personnel Counts.....	201
Teacher Salary Schedule.....	202
Performance Indicators	204

MAP.....	206
STAR.....	210
Advanced Placement Test.....	212
ACT.....	213
Graduation Rate Summary	214
SEL Survey Results	215
Attendance Summary	216
Dropout Rate Summary	216
Glossary	217
Glossary.....	218



EXECUTIVE SUMMARY

ROCKWOOD R-VI SCHOOL DISTRICT BUDGET OVERVIEW AND HIGHLIGHTS

The following budget represents the financial plan of the Rockwood R-VI School District (“District”) for the 2022/23 fiscal year. Its primary purpose is to provide timely and useful information concerning the past, present and projected financial status of the District to facilitate financial discussions that support the mission, goals and objectives of the Board of Education.

In Rockwood, we are striving to reach higher levels of excellence in order to meet the needs of our students and their learning. Our strategic plan (2020-2025), *The Way Forward*, represents our commitment to every child, every family and every employee of the Rockwood School District. The District’s mission, vision and core values were defined through this movement.

Mission Statement: We do whatever it takes to ensure all students realize their potential

Vision: Every student loves life and finds success

Core Values: Affirm what we stand for and how we treat each other. These values define who we are as a school district – individually and collectively.

At the core of the *Way Forward* is the fundamental belief that we are all unique and gifted with a wide variety of skills, interests and talents. We learn in different ways and need support and opportunities to grow, learn and reach our highest potential. The District’s goals and strategies outlined in our plan represent the priorities and major initiatives that will be underway through 2025 and included the following areas:

1. Student Success
2. Safe and Caring Schools
3. Extraordinary People
4. Customized Supports
5. Leadership

The *Way Forward* will take us well into the next five years. Our strategic direction will not change over time, but tactics may change as we learn, monitor and grow. Innovations will emerge from schools over time in response to their own unique improvement needs. The budget is structured to support the goals of our strategic plan.

Budget Overview and Highlights

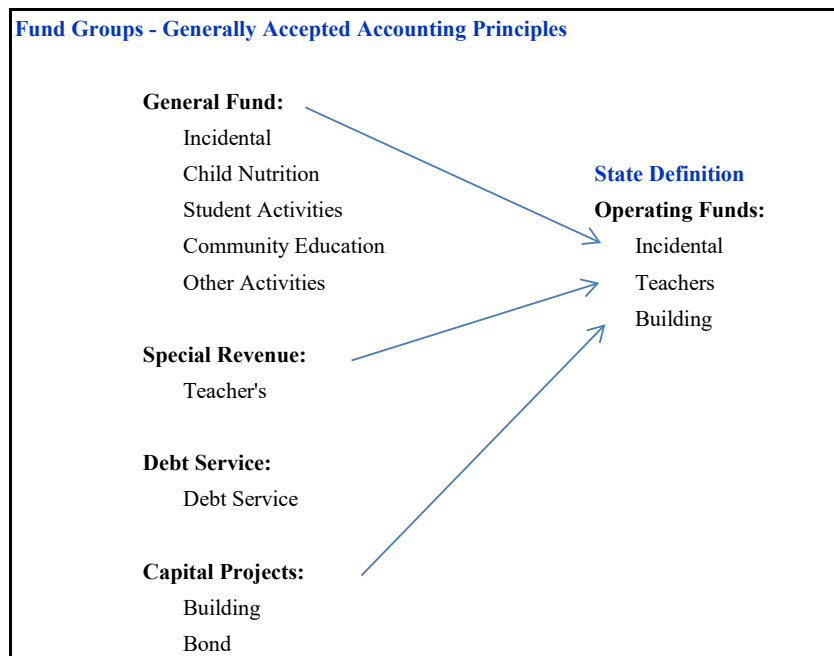
Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- ▶ The 2022/23 ***Budget Message***
- ▶ Estimated ***Revenues*** to be received from all sources, with comparison to estimated or actual revenues for the prior two years
- ▶ Estimated ***Expenditures*** to be paid by fund with comparison to estimated or actual expenditures for the prior two years

- A schedule detailing **Debt Service** interest, principal and charges on all debt of the district
- A general **Fund Summary** including information on assessed valuation, tax levies and fund balances

A school district's Board of Education is to formally adopt this budget in June prior to the beginning of the new school term on July 1.

State statutes, in conjunction with generally accepted accounting principles (GAAP) and in accordance with the definitions of the Governmental Accounting Standards Board (GASB) statement of principles on fund accounting systems, have determined the funds appropriate for public school operations. Rockwood follows the legal requirements of the State of Missouri for fund accounting and constructs its budget utilizing the following approved funds:



The District's budget for the 2022/23 fiscal year includes total revenues, expenditures and fund balances for the District as a whole. This document also presents total revenues, expenditures and fund balances for the District's operating funds, which are comprised of the Incidental Fund, Special Revenue (Teacher's) Fund and the Building Fund. Detailed fund schedules provide further information on the activities within each fund and include an analysis of the proposed budget for the 2022/23 fiscal year. Detailed budget schedules are also included summarizing estimated revenues by objects and sources as defined by Missouri Department of Elementary and Secondary Education (DESE). Preparation of the budget also includes detailed schedules for estimated expenditures by object, department, program and function.

Background on the District

The District began with the opening of Eureka High School in 1908. It was the first four-year high school in St. Louis County west of Kirkwood. The District, in its present form, was created on October 29, 1949 by a merger of 26 districts. The name was changed from Reorganized School District No. R-VI of St. Louis County, Missouri to Rockwood R-VI School District, St. Louis County, Missouri in April 1964. The District includes 150-square miles located in southwest St. Louis County and a small section of northern Jefferson County. Geographically, the District represents approximately 30% of St. Louis County. It encompasses all or parts of twenty communities including Ballwin, Chesterfield, Ellisville, Eureka, Fenton, Manchester and Wildwood. According to the 2020 Census, this represents approximately 156,223 residents in 59,967 households. The District has a total of 34 school buildings comprised of 4 high schools, 6 middle schools, 19 elementary schools, an Individual Learning Center, a Center for Creative Learning building and three Early Childhood Centers. Overall the District's 3,500 plus employees work in 38 District buildings across our 150-square mile area to service our students. The chart below summarizes the District's enrollment history for Resident and Voluntary Interdistrict Choice Corporation (VICC) students over a 10 year period.

	Resident	VICC	Total
2012-13	20,151	1,765	21,916
2013-14	19,894	1,604	21,498
2014-15	19,756	1,556	21,312
2015-16	19,485	1,541	21,026
2016-17	19,309	1,544	20,853
2017-18	19,396	1,465	20,861
2018-19	19,398	1,396	20,794
2019-20	19,647	1,265	20,912
2020-21	18,962	1,163	20,125
2021-22	19,190	1,096	20,286

The District has experienced slight annual enrollment reductions in total over the last 10 years; however, the District was realizing residential enrollment growth beginning with the 2017/18 school year through the 2019/20 school year. This is attributable to new families moving into the District as well as the major housing developments within District boundaries. As noted in the above chart our 2020/21 enrollment did decrease as a result of the COVID-19 pandemic. We began the 2020/21 school year in a distanced learning environment and many families opted to send their students to either a neighboring non-public school or were home schooled. The 2021/22 school year realized a slight increase in total enrollment as we returned to an in-person learning environment. While our enrollment was up we did not fully realize a return to our 2019/20 school year enrollment as many families opted not to return to the District. Our current enrollment projection for 2022/23 is 20,157 students, a decrease of 129 students. Annually the District updates our enrollment projections based on the current year September membership counts. The COVID-19 pandemic certainly has impacted our enrollment forecasting as families continue to evaluate the learning environments for their children. The District will continue to monitor our enrollment but based on our current enrollment figures our enrollment forecasting as noted in our student enrollment trends graph later in this budget book reflects the District's enrollment decreasing through the 2026/27 school year.

Performance

The Rockwood School District continues to be a leader in the field of public education. Rockwood students are renowned for their achievements. The 2021/22 school year has reinforced the bedrock principles that make the Rockwood School District a special place to learn and grow. The District offered an in-person learning environment for the 2021/22 school year and as our District continued to face challenges associated with the global pandemic, our students and staff continued to shine. The school district's 31 schools and supporting programs collectively make up one of the highest performing school districts in the country. The following are some of the highlights of academic achievement in Rockwood.

- On the ACT, Rockwood students average a composite score of 23.2, outperforming the state average of 20.6 and national average of 20.3
- Rockwood students are performing at high levels in the content areas of Reading, Language Arts, Mathematics, Science and Social Studies on state assessment tests.
- Rockwood earned a 98.2 percent overall score on the Annual Performance Report (APR) released by DESE in its latest cycle
- Advanced Placement (AP) results shows 78% of students in Rockwood have scores of 3 or higher.
- The graduation rate for Rockwood students is 95.3% compared to the state average of 89.2%
- All four Rockwood high schools earned the Distinguished School designation by Project Lead the Way and are among 204 schools around the nation and 26 from Missouri.
- All four Rockwood high schools were named “Best High School” by the U.S. News and World Report.
- There were 30 Rockwood high school seniors that earned their associate degree at the same time as their high school diploma through the Early College Partnership, a joint venture with St. Louis Community College-Wildwood.
- Rockwood earned “National District of Character” distinction and has a total of 20 National Schools of Character and 21 Missouri Schools of Character.
- Woerther Elementary earned the Promising Practices Award from Character.org which recognizes schools and districts for their innovative practices in the area of character education.
- The United States Department of Education’s “Blue Ribbon List” includes ten Rockwood schools, and Missouri’s “Gold Star” list includes fifteen Rockwood schools.

Learn more about with our annual report to the community:

<http://www.rsdkmo.org/annualreport/Pages/default.aspx>

ROCKWOOD R-VI SCHOOL DISTRICT

BUDGET MESSAGE

The past two school years the District has navigated through the uncertainty of the COVID-19 pandemic both from an educational and financial setting. This budget document will reflect that the 2022/23 school year was constructed with more clarity on the outcomes of the pandemic and will begin with the District carrying the strongest financial position in years as our students continue to excel in the classroom, whether in-person or virtual, with the support of our amazing staff. Activities returned to our schools, athletes and club participants were able to compete in their respective environments and community programs and events were hosted again on our school sites. We expect the 2021/22 school year to close with a positive growth to our operating fund balance for the third straight year. From a financial perspective the balanced 2022/23 budget incorporates many sound estimates that will be discussed further but based on the following:

- Local assessed valuation continues to be strong and has increased over 28% the last five years
- Collections on current and delinquent taxes continue to match our budget and forecasted amounts
- State Basic Formula is fully funded
- Local sales tax collections continued to be strong and increased 16% in the 2021/22 school year
- For the first time since 1991, the State's budget includes an allocation to fully fund the State's statutorily required 75% reimbursement of a District's transportation costs. At the time of finalizing the 2022/23 budget the direct impact of this increase was not known; therefore, is not included in the adopted budget. We are currently estimating that this increase will provide between \$3.2-\$4.1 million in transportation funding. The District does not expect this line item to be fully funded in future years
- Receipt of one-time federal ESSER funds is allowing for key intervention programs for our students, providing students and staff with social, emotional and mental health assistance and addressing certain one-time air quality projects at our buildings
- Ability to offer strong salary commitments in the 2022/23 school year and contribute to the self-insurance medical fund
- Adjustments to the expenditure budget for certain costs increases being experienced due to inflation or other economic situations, such as utilities and fuel

The District feels confident that the 2022/23 budget will continue to guide Rockwood in a fiscally sound and responsible direction. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District is proud of the following financial accomplishments that we have been able to achieve over the years:

- One of four school districts in Missouri to have a "AAA" bond rating by S&P
- Achieved the Meritorious Budget Award (MBA) for the 22nd consecutive year
- Received the Certificate of Achievement for financial reporting for the District's audited financial statements

From a budget perspective, the District has placed an emphasis for a number of years on providing a balanced budget in order to maintain our fiscal stability, S&P rating of “AAA”, and the required reserve levels to prevent the use of Tax Anticipation Notes (TAN’s). This perspective is part of our Strategic Plan and allows us to support our other goals in order to provide for our students to help them succeed in their educational experience. The entire budget process is structured to support our Strategic Plan. The District’s belief in having quality staff is essential to meeting our goals. Over 87% of our operating budget is invested in personnel and they collectively support our plan. The budget process includes a review of our staffing model, specific programs to address student character and well-being, such as roles served by our social workers and counselors. Other ways our budget supports our Strategic Plan is in classroom sizes at the elementary level continuing to be addressed in an effort to move towards the State’s desirable class size numbers. Resources have been provided for social, emotional and safety support. The recent additions of an early childhood center, creation of innovative and STEM spaces in our buildings are examples of this support to our students. From a long-term perspective, our financial management and condition has allowed for the possibility to move our debt service transition plan up three years in order to have a dedicated capital levy to maintain our school facilities. We began this process in the 2021/22 school year as this long-term financial plan was offered to the voters in the April 2022 election where it was narrowly defeated. We continue to believe this is a solid financial strategy from a long-term perspective. The debt service levy transition will allow for better long-term capital planning for facilities and technology needs, while also reducing interest cost associated with borrowing these funds. District leadership will continue to work with the patrons of the community to provide information regarding the benefits of the debt service transition plan.

Our budget work began in October 2021 as we focused on the operational funds of the District and as in previous years, our budget process begins with official enrollment that is taken the last week of September each school year. In October 2021, school and department levels began working on their 2022/23 requested budgets with the direction of purchased service and supply budgets remaining relatively flat compared to the 2021/22 school year. All departments reviewed their requests with their respective Superintendent Cabinet member. After formal approval by their Cabinet member, the budget requests were submitted to the finance office. In November 2021, the Superintendent’s Cabinet met in a series of meetings to go through the District staffing levels and requests as well as a review of other budget requests as compiled by the finance office. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocations. In December 2021, the finance department presented a preliminary 2022/23 budget to the Board of Education that included a planned spending deficit of around \$3.1 million. From January through May 2022, the finance office continued to work with various departments and most notably the human resource department as compensation studies were finalized. During this time frame the District was notified of an extension of a State statute provision that financially benefited the District which ultimately allowed the District to reflect a balanced budget for the 2022/23 school year. In May 2022, a budget update was presented to the Board of Education that included all the changes since our last presentation. Throughout 2022/23, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year.

The District’s self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January department leads meet with their staff to cover budget needs and goals. A proposed budget was submitted to the departments Administrators for review taking into consideration the return of students to our building, lifting of restrictions that limited the amount of programs that could be provided and overall return of participation in our programs. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and were submitted to finance in March 2022.

The total proposed budget for fiscal year 2022/23 includes budgeted revenue of \$309.5 million and budgeted expenditures of \$309.2 million, resulting in a decrease of fund balance of \$0.3 million.

For the operating funds, the budget includes revenues of \$251.7 million, expenditures of \$252.2 million and transfers of \$0.6 million which results in a budgeted increase of fund balance of \$0.1 million. Further analysis on the operating funds is provided.

As summarized by the schedule below, the District is budgeting for total beginning fund balance of \$106.4 million at July 1, 2022 and ending fund balance of \$106.1 million at June 30, 2023. For District operating funds on the accrual basis, beginning fund balance at July 1, 2022 is projected to be \$66.0 million and ending fund balance at June 30, 2023 to be \$66.1 million.

	All Funds	Operating Funds
Beginning fund balance, July 1, 2022	\$ 106,405,193	\$ 66,014,873
Budgeted revenues	309,472,952	251,719,375
Budgeted expenditures	(309,748,993)	(252,196,125)
Budgeted transfers	-	585,000
Ending fund balance, June 30, 2023	<u>\$ 106,129,152</u>	<u>\$ 66,123,123</u>
Change in fund balance reconciliation:		
Operating fund:	\$ 108,250	\$ 108,250
Self-sustaining:	(1,578,328)	-
Debt Service:	6,109,492	-
Bond Issue:	(4,915,455)	-
	<u>\$ (276,041)</u>	<u>\$ 108,250</u>

The District is budgeting for a \$0.3 million decrease in total fund balance and \$0.1 million increase in our operating funds. The debt service fund is restricted only to pay District principal and interest payments on our outstanding debt and the District has a planned increase in fund balance in accordance with our amortization schedules. The bond issue activity is closely related to the timing of receiving and expending funds from bond sales. The District's self-sustaining funds reflect a decrease in fund balance as certain one-time capital expenditures will be used from carryover fund balances. The District's capital budget is tied to the remaining funds in our April 2017 bond issue funds to cover specific cycle maintenance projects through the summer of 2023. The District's operating funds budget is essentially balanced with a minor increase of \$0.1 million in the 2022/23 school year.

Operating Revenue

The revenue budget for 2022/23 operations is expected to be \$251.7 million which is a \$4.3 million increase compared to the 2021/22 revenue projection of \$247.4 million. Significant revenue components of the 2022/23 budget are:

- Local property taxes (+\$3.3)
 - Tax year 2021 was a reassessment year and the District saw a 7.91% increase in the assessed valuation (\$4.6 billion) of its tax base. The 7.91% increase was limited to the Consumer Price Index ("CPI") rate of 1.4%. Tax year 2022 is a non-reassessment year and we developed our local property taxes budget based on the average increase in assessed valuation in the prior three non-reassessment years of 2016, 2018 and 2020. During non-reassessment years any changes to assessed valuations is attributed to new construction and personal property. For the 2022/23 budget the District has estimated a 1.4% increase in assessed valuation and estimates the tax rate to be 4.1421 which is 0.0169 higher than the 2021/22 budget year. Our budgeted tax rate collection is 97% and with the factors noted above we are budgeting for a \$3.3 million increase in local taxes due to the following.

- \$2.9 million increase in current taxes due to budgeted 1.4% increase in assessed valuation of our local tax base
 - \$0.2 million increase in delinquent tax collections. Delinquent taxes are made up of the District collecting on outstanding unpaid taxes as well as the District paying back taxpayers on settlements for cases in which they protested the value of their property. Recent trend reflects the District receiving more delinquent taxes than paying back to taxpayers resulting in the positive revenue adjustment.
 - \$0.2 million increase in M&M surtax and this is based on the average increase of 1.4% to assessed valuation for commercial properties during non-reassessment year mainly due to new construction.
- Prop C - Sales Tax (-\$0.2)
 - The distribution of sales tax funding through Prop C is based on a per WADA (Weighted Average Daily Attendance) for all eligible schools in the State multiplied by the District's prior year actual WADA. A District's increase or decrease in enrollment will typically impact the prior year actual WADA. Due to the global pandemic and the impact on our enrollment, the State has a provision that allows a District to be held harmless if enrollment is impacted due to such events. In March 2022, this provision was extended by the State for the 2022/23 school year and as a result, our adopted budget includes our 2019/20 WADA of 18,663. Guidance from the State indicates that the 2022/23 projected per WADA could reach \$1,258 but the District's adopted budget includes a per WADA of \$1,200, down from a per WADA of \$1,215 being achieved in the 2021/22 school year.
 - State Formula including Classroom Trust (-\$1.0)
 - Funding through the State formula accounts for nearly 14% of the operating revenue and is based on several factors. As the following table shows, the combination of these factors' projects that our 2022/23 funding to decrease by an estimated \$1.0 million compared to the 2021/22 funding.

	2021-22	2022-23
Residential ADA used in the Formula	18,593.9923	18,593.9923
Summer Academy ADA	245.5492	135.0000
Total ADA funded by the State	18,839.5415	18,728.9923
SAT	6,375.00	6,375.00
DVM	1.092	1.093
Appropriation Factor	100%	100%
	35,429,674	34,779,483
Prior year adjustment	393,035	-
Total State Revenue	35,822,709	34,779,483 (1,043,226)

The first factor is the Weighted Average Daily Attendance (WADA) of resident students for the District and normally accounts for the highest WADA of the current or two previous school years. In March 2022, due to the impact on enrollment experienced by the COVID-19 pandemic, the State extended a provision in State Statute 163.021.1(4) that holds school districts harmless from loss of funding due to significant drops in ADA. This extension now allows school districts to use the highest WADA of the current or three previous years. For the 2022/23 budget year, the school years available in the formula include 2019/20, 2020/21, 2021/22 and 2022/23. For the District, residential WADA of 18,593.9923 from the 2019/20 school year reflects our highest residential WADA during these available periods. Prior to this extension, the District was estimating the 2021/22 school year to have the highest enrollment which would reduce revenue by an estimated \$3.0 million. The second factor is the cost of living index (Dollar Value Modifier) and we expect that index to increase from 1.092 to 1.093. The last significant factor in the state formula is the State Adequacy Target (“SAT”). In support of local public education, the Missouri Legislature has continued to appropriate funds to full fund the State formula at \$6,375. The District is closely monitoring the State collections as well as the impact from certain legislative bills that will reallocate general revenues available to public education to other programs.

- Voluntary Interdistrict Choice Corporation (-\$0.6)
 - The District’s receives \$7,000 per student less amounts allocated through Title I and the program is currently going through a planned phase out. The District estimates there will be a total 1,002 students in the 2022/23 program, a decrease of 94 compared to 2021/22.

The above revenue sources account for 92% of the District’s operating funds. However, there are other revenue items that we are constantly monitoring, including:

- All other local, county, and state revenue will remain relatively flat compared to the 2021/22 school year
- Miscellaneous revenue will increase \$0.9 million which is related to the reimbursement from Special School District for expenditures incurred in our Coordinated Early Intervening Services
- Federal revenues – currently account for only 2.0% of total 2022/23 operating funds and at this time are expected to increase by \$1.3 million compared to 2021/22. The District is entering year two of funding through the Elementary and Secondary Relief Supplement Acts and our reimbursement of eligible expenses will increase \$1.5 million. The reimbursements will be for specific one-time expenses to address a variety of areas, including student intervention programs, social, emotional and mental health awareness and air quality enhancements. These funds are strictly on a reimbursement basis subject to DESE approval.

The budget for 2022/23 includes a transfer into the operating funds from non-operating funds totaling \$585,000 from the Child Nutrition Services fund.

Operating Expenditures

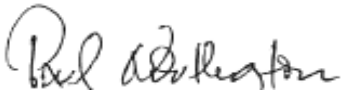
The expenditure budget for 2022/23 operations is expected to be \$252.2 million. This is a \$9.5 million increase compared to the 2021/22 expenditure projection of \$242.7 million. The principle differences are:

- Capital Outlay and lease payments (+\$1.1)
 - The adopted 2022/23 budget includes the purchase of 20 new buses as part of the District’s refresh plan. The original purchase was planned for the 2021/22 school year but due to supplier delays the purchase is expected to happen in the 2022/23 school year resulting in the increase in capital outlay.


- Supplies/services (+\$0.9)
 - The supplies and services budget for 2022/23 is estimated to be \$23.8 million based on individual department requests and direct allocations made to the schools using a formula. During the 2022/23 budgeting process, departments were asked to keep their supplies and services budget at or below the 2021/22 level. In addition, a budgeting technique the District uses is to estimate a budget for the amount that will go unspent during a school year and roll back into fund balance. The budget recapture is initially placed in the salary and benefit line item but is allocated across expenditure categories at the end of the fiscal year. Comparing the 2022/23 budget to the 2021/22 projection for supplies and services results in a \$0.9 million increase.
- General Lines of Business Insurance and Utilities (+\$1.3 million)
 - The District's fixed costs associated with operating the District is reflecting a \$1.3 million increase in 2022/23 compared to the 2021/22 forecasted expenditures. Approximately \$0.8 million of this increase is related to our general business insurance as the District's 2021/22 budget included a \$1.0 million refund due to a better than normal experience on claims that allowed the District to recover some of its premium. The 2022/23 budget reflects a 5% increase on gross insurance premiums. The additional \$0.5 million increase is related to the expected increase to utility costs.
- Salaries and benefits (+\$6.2)
 - The following chart shows the significant changes to salaries and benefits including the anticipated increase for each employee group and other adjustments made to the salary and benefit budget. The favorable financial position of the District has allowed the Board of Education to commit above average salary increase for the 2022/23 school year in an effort to thank our dedicated staff for enduring a difficult couple school years. As mentioned before, the budget recapture is initially placed in the salary and benefit line item but will be redistributed across all expenditure categories. Overall salaries and benefits are expected to increase \$6.2 million over the 2021/22 salary and benefit projection and below is a summary of budgeted changes:

	Salary	Benefits
Salary Increases:		
Teachers	\$ 4,899,316	\$ 832,884
Administrators	549,402	79,663
Custodial	264,468	31,736
Nurses	62,476	7,497
Transportation	224,762	26,971
Support staff	1,058,603	660,430
	7,059,027	1,639,183
Budgeted recapture	(4,000,000)	-
Other staffing additions	543,875	63,090
Annual premium increase	-	951,537
Total Significant Changes	\$ 3,602,902	\$ 2,653,811

Rockwood School District is an award winning district with exemplary students, staff and resources. We are thankful for the loyalty and support of our taxpayers, the vision of the Board of Education, the dedication and hard work of fellow employees and the success of our students. In return, we promise to thoughtfully and prudently spend the funds entrusted to us especially during these unprecedented times to ensure all students in our District realize their potential.



Paul Northington, SFO
Chief Financial Officer



Dan Steinbruegge, CPA
Director of Finance

REVENUE

REVENUE EXPLANATION

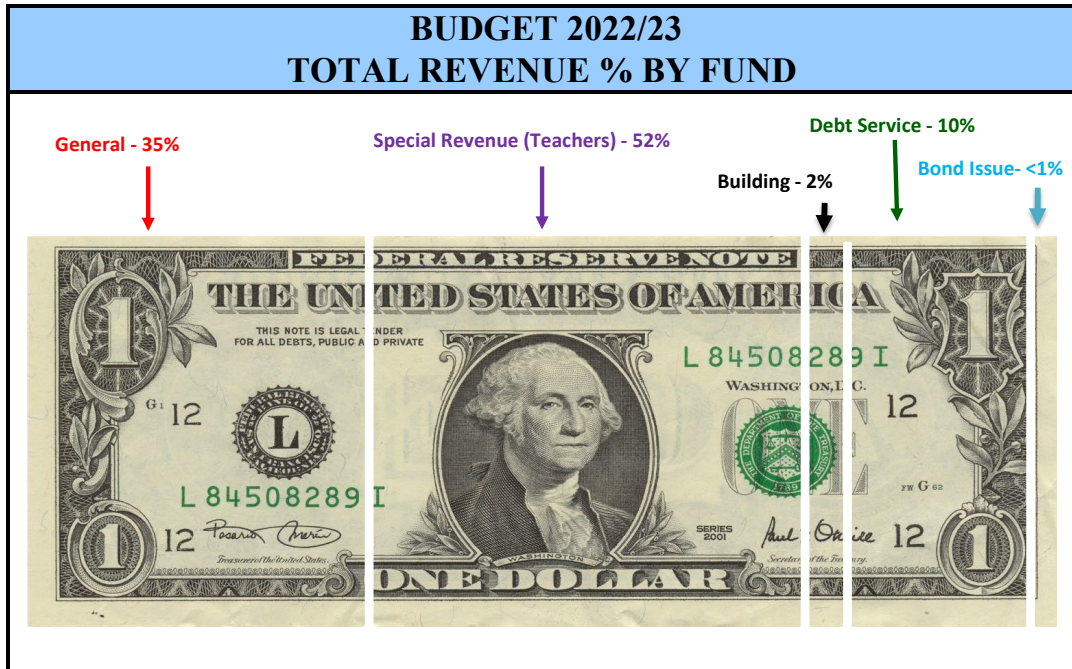
The District's budget reports revenues by Total Funds and by Operating Funds. Total Fund reports include the four funds required by Missouri State law for school districts; General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service and Capital (Building and Bond Issues Funds).

The Operating Fund reports include only the Incidental portion of the General Fund, Special Revenue and the Building portion of the Capital funds. Not included in operating reports are those funds dedicated to primarily self-supporting activities, debt service and the capital funds (Bond Issue related). Revenue detail is included to report the major sources of revenue and the proportion of those sources of the whole. The District's major sources of revenue are property tax and sales tax (locally generated), Volunteer Transfer Student revenue and Foundation Formula revenue (State). This document also includes information on the revenue per average daily attendance of pupils as well as statistics on assessed valuations and tax rates (the factors which drive local revenue), details on revenue sources for history, budgets and forecasts and comparative data on current year versus prior year budgets.

Every attempt is made to explain major changes in revenue from one year to the next or any significant change in the method of distribution or source of revenue. Each chart and graph provided within this document is from District historical and forecasted records.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE BY FUND COMPARISON

	PROJECTED 2021/22	BUDGET 2022/23	% of TOTAL REVENUE	% CHANGE
General	\$ 107,575,502	\$ 107,646,793	35%	0%
Special Revenue (Teachers)	161,780,155	164,571,332	52%	2%
Debt Service	47,388,027	30,960,492	10%	-35%
Building	5,922,518	6,284,335	2%	6%
Bond Issue	63,650	10,000	0%	-84%
TOTAL FUNDS	\$ 322,729,852	\$ 309,472,952	99%	-4%



The District's revenue is primarily from local efforts (83%) with the greatest portion of revenue (64%) from local tax revenue. Total revenues are budgeted to decrease \$13.3 million in 2022/23. Overall, the District's operating revenues have been strong through the pandemic and self-sustaining programs such as Child Nutrition and Community Education were provided federal relief funds. The decrease in total revenue is directly related to the decrease in the debt service fund as the District received proceeds of \$16.0 million in 2021/22 to advance refund principal payments from the 2016 bond issue. The General and Special Revenue (Teachers) fund is expected to increase \$2.2 million in the 2022/23 budget. As summarized by the chart below the District is seeing a shift in the revenue sources in 2022/23 compared to 2021/22 for the following reasons: \$3.2 million increase in our local taxes based on a 1.25% increase in assessed valuation; federal pandemic funding for free meals expired in June 2022 resulting in a \$5.0 million decrease in federal Child Nutrition funding in which \$4.0 million of 2022/23 revenue will improve revenue from local sources as meals will no longer be free through federal funding and students will pay for meals unless they qualify for free/reduced meals; \$3.0 million increase in Community Education revenue as programs are expected to resume to normal in 2022/23 and we are optimistic participation will return to pre-pandemic enrollment; \$1.0 million decrease in State funding due to decreased summer academy ADA compared to 2021/22; \$1.2 million decrease in state reimbursements the Community Education department received to support the Adventure Club programs.

SOURCE	PROJECTED 2021/22	BUDGET 2022/23	CHANGE
Local	\$ 246,784,075	\$ 256,527,078	\$ 9,743,003
State	45,610,589	43,391,821	(2,218,768)
Federal	13,329,625	8,299,053	(5,030,572)
Other	17,005,563	1,255,000	(15,750,563)
Total	\$ 322,729,852	\$ 309,472,952	\$ (13,256,900)

ROCKWOOD R-VI SCHOOL DISTRICT

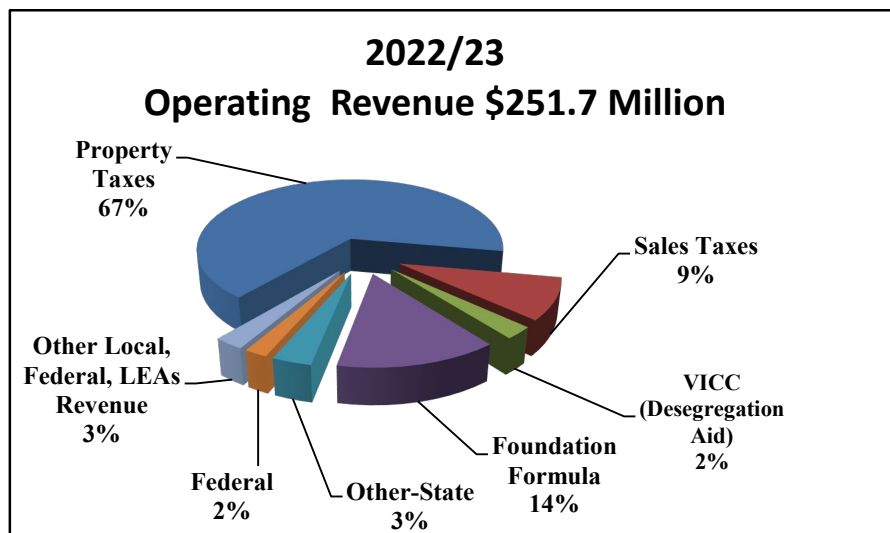
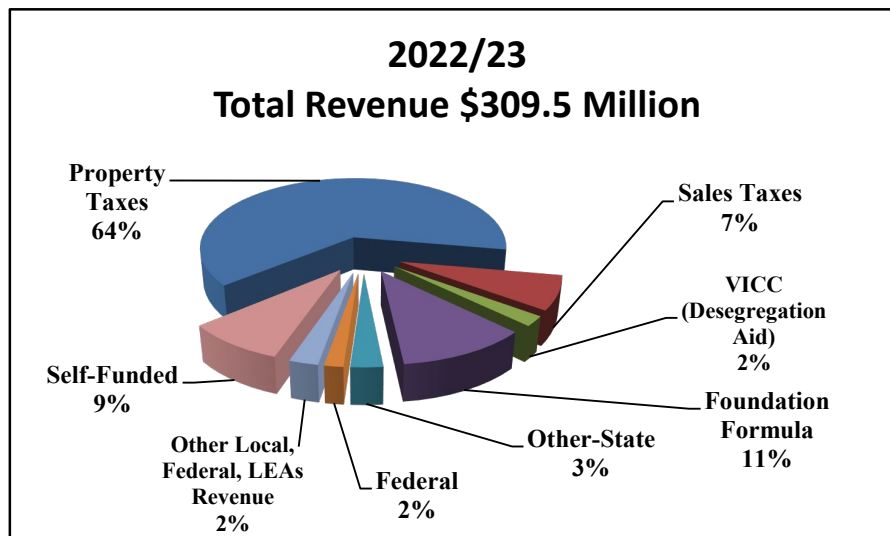
REVENUE BY SOURCE

2022/23

This revenue by source report delineates revenue by Total (all Funds) and by Operating Funds (Incidental, Special Revenue (Teachers') and Building (non-bond issue) Funds. Property taxes from property owners in the District represent 64% of Total and 67% of Operating Revenues.

	TOTAL	OPERATING
Property Taxes	\$ 197,760,619	\$ 167,914,962
Sales Taxes	22,438,163	22,438,163
VICC (Desegregation Aid)	6,530,683	6,530,683
Foundation Formula	34,780,369	34,780,369
Other-State	8,511,052	8,511,052
Federal	4,994,742	4,994,742
Other Local, Federal, LEAs Revenue	7,674,239	6,549,404
Self-Funded	26,783,085	-
	\$ 309,472,952	\$ 251,719,375

Note: Foundation Formula includes Classroom Trust Fund (State definition)



ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE BY SOURCE

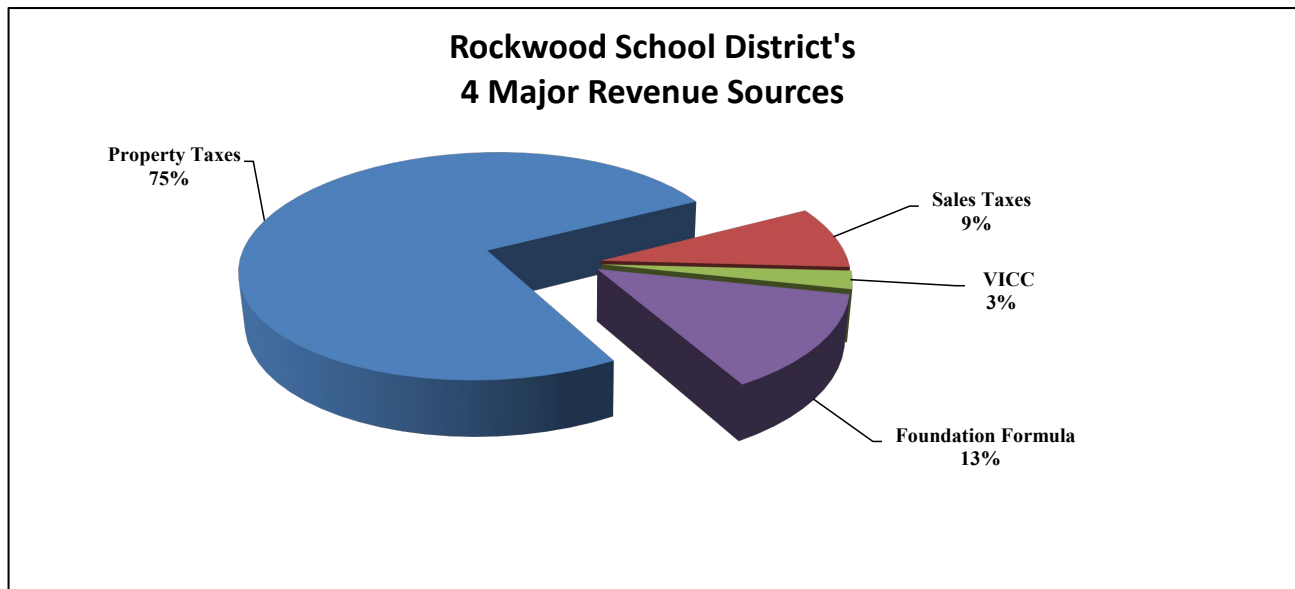
	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23
Tax Rate	\$4.5539	\$4.3463	\$4.2985	\$4.1252	\$4.1421
Assessed Valuation	\$3,762,959,020	\$4,117,115,290	\$4,169,988,108	\$4,499,638,385	\$4,562,633,322
Revenues					
Local Sources:					
Property Taxes	\$ 180,127,964	\$ 193,846,471	\$ 186,514,619	\$ 193,815,783	\$ 197,760,619
Sales Taxes	18,619,617	18,816,315	20,192,176	22,656,966	22,438,163
VICC	9,004,017	8,276,237	7,540,437	7,173,993	6,530,683
All Other Local	32,301,020	25,329,981	12,548,726	19,176,689	25,539,500
County Sources	3,858,353	4,001,484	4,046,059	3,960,644	4,258,113
State Sources					
Foundation Formula	31,335,932	32,459,383	35,872,974	35,745,837	34,780,369
All Other State	9,222,610	9,174,765	10,698,225	9,864,752	8,611,452
Federal Sources	4,046,741	3,985,737	9,899,280	13,329,625	8,299,053
Total Revenues	288,516,254	295,890,373	287,312,496	305,724,289	308,217,952
Bond Issue	-	31,085,000	-	15,995,000	-
Sale of Property	27,617	68,261	93,563	24,097	25,000
Transportation	421,354	279,459	38,430	75,000	350,000
Other Sources	-	2,482,547	-	911,466	880,000
TOTAL ALL SOURCES	\$ 288,965,226	\$ 329,805,640	\$ 287,444,488	\$ 322,729,852	\$ 309,472,952

Taxes are inclusive of property tax, merchants and manufacturing tax, payment in lieu of tax and financial institution tax

Foundation Formula includes Classroom Trust Funds

MAJOR REVENUE SOURCES

Included in the above are four major revenue sources for the District which are local property taxes, state foundation formula funds, voluntary transfer student (desegregation) aid and sales taxes. When combined, these four sources account for \$261,509,834 or 85% of total District revenues and \$231,664,177 or 92% of all operating revenues in 2022/23.



ROCKWOOD R-VI SCHOOL DISTRICT FOUR MAJOR REVENUE SOURCES

Property Taxes

Property taxes are derived from taxing real and personal property. The tax rate, set each year in September, is levied on each \$100 of assessed valuation. This valuation is determined by the county assessor's office, based on current market value of residential, commercial and agricultural real estate, and personal property. The assessed valuation is expected to increase 1.4% to \$4.6 billion. Below is a table providing historical and projected tax rates and assessed valuations:

	2018/19	2019/20	2020/21	2021/22	2022/23
Operating *	3.8739	3.6663	3.6185	3.4452	3.4621
Debt Service	0.6800	0.6800	0.6800	0.6800	0.6800
Total Tax Rate	4.5539	4.3463	4.2985	4.1252	4.1421

Assessed valuation	3,762,959,020	4,117,115,290	4,169,988,108	4,499,638,385	4,562,633,322
--------------------	---------------	---------------	---------------	---------------	---------------

* Operating is comprised of the Incidental, Special Revenue (Teachers) and Capital Projects funds

To the extent that the District's assessed values, excluding increases from personal property and new construction, exceed the lesser of the Consumer Price Index (CPI), (which is budgeted at 1.4% for 2022/23) or 5%, the District is required, based upon calculations made in accordance with the rules and regulations of the State Auditor's office and the Hancock amendment, to decrease its operating tax levy from the prior year's rate. In a year when the assessed valuation declines, the District is allowed to roll up the operating tax levy. Additionally, the State Tax Commission in a given year may reduce property tax valuations for various parcels. These reductions in valuations result in a loss of tax revenue to the school district. The law allows the district to recoup this loss over a three year period, and the District is budgeting \$0.0296 cents in 2022/23 to recover the lost revenue. Overall, the operating tax levy will increase \$0.0169 cents.

Foundation Formula

The District's second largest revenue source is the State of Missouri's Foundation Formula for education. Missouri's Foundation Formula is comprised of two revenue sources: Basic Formula and the Classroom Trust Fund. The District is currently budgeting 2022/23 Formula and Classroom Trust revenue to decrease \$1.0 million compared to the 2021/22 projections and based on the four factors included in the calculation. Formula Weighted Average Daily Attendance (WADA) for the regular school term is one factor in the state formula and the District is allowed to use the highest of the current or prior two school years. In March 2022 the District was notified by DESE that they are extending State Statute 163.021.1(4) due to the ongoing impact of the COVID-19 pandemic to local schools. This ruling by DESE allows the District to now use the highest WADA of the current or prior three school years for funding purposes. For the District, our highest WADA is the 2019/20 school year and is the same WADA used in the 2021/22 school year. The decrease in the State Formula is related to the District's summer academy WADA decreasing an estimated 100 WADA as we expect less students attending 2022 summer academy. Other factors affecting State Aid are the District Dollar Value Modifier which will increase to 1.093 from 1.092. The State Adequacy Target is the final factor in the state formula. The current state budget that was approved in May 2022 reflects State appropriating enough funding to keep the State Formula fully funded at \$6,375.

The Classroom Trust Fund accounts for gaming revenue distributed to school districts. The trend for Gaming Revenues in Missouri is estimated to remain flat for an anticipated payment per ADA of \$429. Gaming revenues have been significantly impacted by the COVID-19 pandemic and any shortfall in the Classroom Trust Fund will likely be covered by State general revenue.

VICC (Desegregation) Aid

Under a settlement which continues funding for an extensive city-to-suburb student transfer program that began 40 years ago in a federal desegregation case in St. Louis, Rockwood is estimated to have approximately 1,002 students from the city as part of our educational community. The transfer program is currently being phased out which will reduce the number of eligible students transferring to Rockwood. The District has budgeted to record this revenue in the Special Revenue (Teachers) Fund. Rockwood receives reimbursement for the cost of educating these voluntary transfer students (VTS) who elect to commute from their homes to attend the District. The rate of reimbursement will remain flat at approximately \$7,000 per student enrolled at Rockwood in 2022/23.

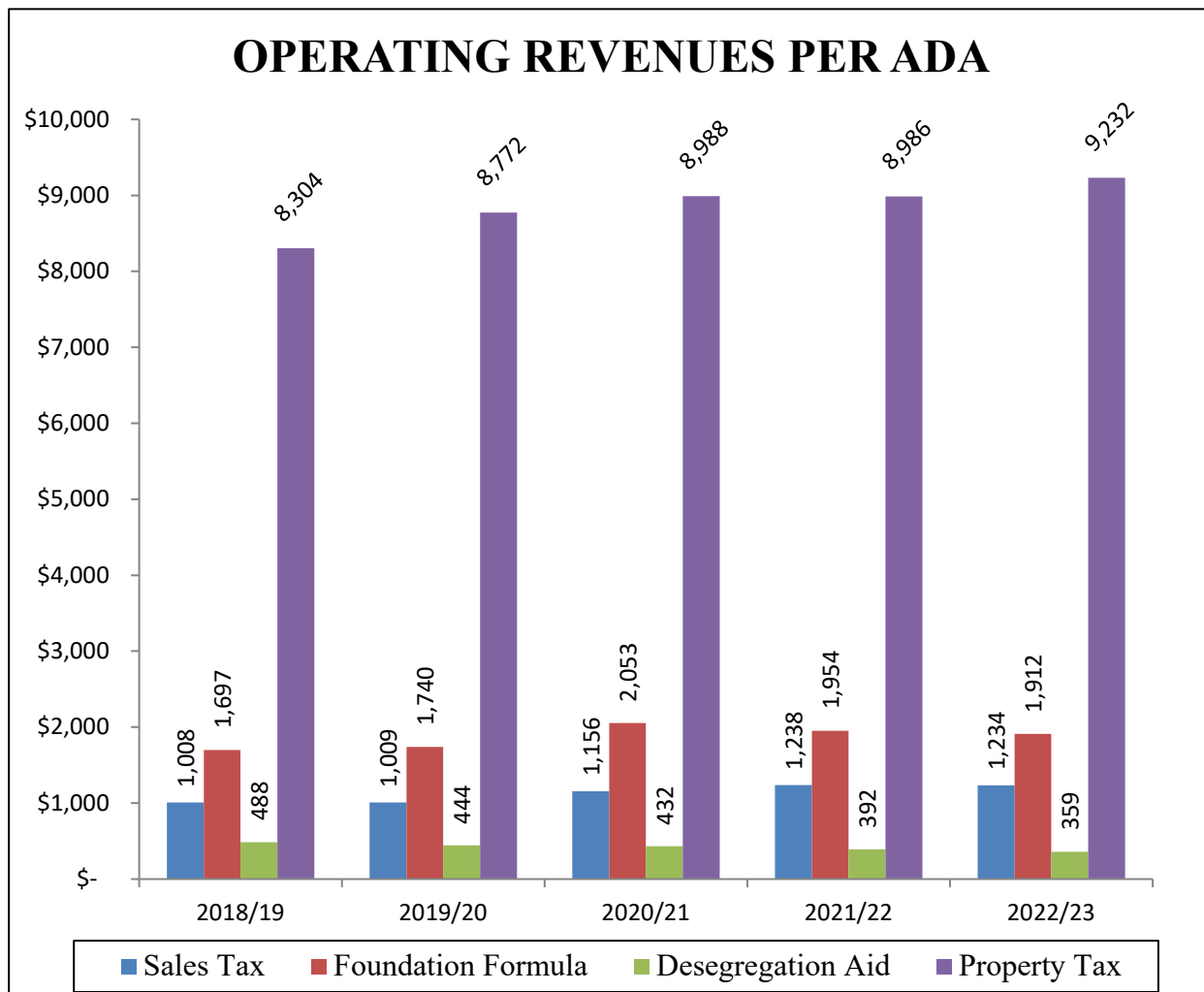
Sales Taxes

Rockwood receives sales tax revenue from the State of Missouri but this revenue is considered locally generated. A 1% sales tax is collected from all retail sales across Missouri, aggregated by the State, and then distributed back to each school district based on the pupil count of the district. Collections from sales tax revenue in Missouri has been very strong resulting in a 2022/23 per WADA payout of \$1,214 (15.8% increase compared to 2020/21 school year). What remains to be seen is if that per WADA amount can be sustained as inflation and our economy rebounds from the pandemic. We have budgeted our 2022/23 per WADA at \$1,200 resulting in an estimated \$0.3 million decrease in Prop C funding by the State for a total of \$22.4 million in 2022/23. This revenue source equates to 9.7% of the operating revenue budget, and are budgeted to be recorded in the Special Revenue (Teachers) Fund.

ROCKWOOD R-VI SCHOOL DISTRICT **OPERATING REVENUES PER ADA** **BY PRIMARY SOURCE**

	Actual 2018/19	Actual 2019/20	Actual 2020/21	Projected 2021/22	Budget 2022/23
Sales Tax	\$ 1,008	\$ 1,009	\$ 1,156	\$ 1,238	\$ 1,234
Foundation Formula	1,697	1,740	2,053	1,954	1,912
Desegregation Aid	488	444	432	392	359
Property Tax	8,304	8,772	8,988	8,986	9,232
TOTAL	\$ 11,497	\$ 11,965	\$ 12,629	\$ 12,570	\$ 12,736
% Change	0.1%	4.1%	5.5%	-0.5%	1.3%

Note: ADA includes Resident and VICC students



EXPENDITURES

EXPENDITURE EXPLANATION

The following pages report expenditures by fund, by function (how the budget supports the activities of the District) and by object (how we actually spend the budgeted dollars). Rockwood reports expenditure budgets by Total (all funds) and Operating Funds (Incidental, Special and Building Funds). Four funds are legally required by Missouri laws governing school districts. These are 1. General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), 2. Special Revenue (Teachers'), 3. Debt Service and 4. Capital (Building) funds.

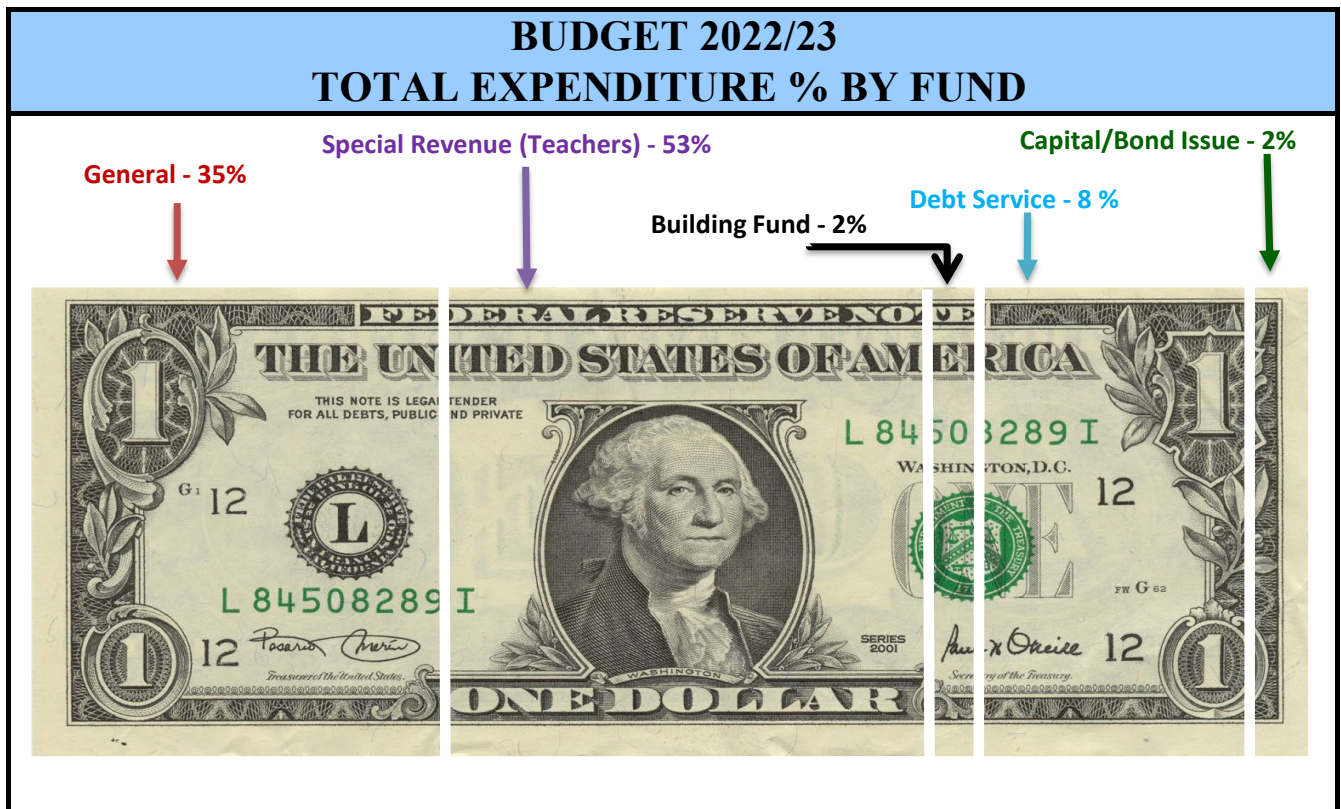
The General Fund expenditures are virtually a "catch all" for anything not supported by another fund. The Special Revenue (Teachers') Fund can only be used for expenditures related to certificated salaries and benefits for those staff members. The Debt Service Fund may only be used for payment of debt obligations resulting from general obligation bond issues, including principal, interest and paying agency fees. The Capital (Building) Funds are used for expenditures related to acquisition or construction and major maintenance of all capital assets for the District.

The functions used in the District's reporting system capture expenditures by the program they support. The major classification of function include Instruction, Building (school) Support, Transportation, Administration, Maintenance of Facilities, Instructional Support, Professional Development, Debt Service plus Bond Issue related costs and those programs which are self-supporting. Instructional functions (programs) are further broken down to report Elementary, Middle and High school expenditures as well as Gifted, Special, and Early Childhood education areas. These detail areas will be reported in the Summary By Program section of this document.

Expenditures by Object clarifies which classification of expenditures claim the District's budget dollars. These classifications are broken down into the major areas of Salaries and Benefits plus Supplies and Purchased Services for Food Services, Transportation, Student Activities, Capital and Debt Service expenditures. Each chart and graph provided in this document is from District's historical financial and forecasted records.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL EXPENDITURES BY FUND COMPARISON

	PROJECTED 2021/22	BUDGET 2022/23	% of TOTAL EXPENDITURES	% CHANGE
General	\$ 100,764,309	\$ 109,328,212	35%	8%
Special Revenue (Teachers)	159,542,365	164,700,518	53%	3%
Debt Service	47,812,668	24,851,000	8%	-48%
Building	4,855,527	5,943,808	2%	22%
Bond Issue	8,571,398	4,925,455	2%	-43%
TOTAL FUNDS	\$ 321,546,267	\$ 309,748,993	100%	-4%



The total current projected expenditures for the 2021/22 budget is \$321.6 million and is budgeted to decrease \$11.9 million to \$309.7 million in 2022/23. Although the District operated in an in-person learning environment during the 2021/22 school year certain local and county restrictions from the COVID-19 pandemic continued to limit program offerings for most of the school year. Our 2022/23 expenditure budget reflects the plan to have all programs back up and running with participation at pre-pandemic levels compared to what we realized in the 2021/22 school year. The increase in the General and Special Revenue (Teachers') fund's is reflective of our expected programs being back to normal for our Child Nutrition and Community Education programs as well as a 4.75% increase to salaries and benefits for the 2022/23 school year. The Debt Service fund decrease is directly related to the debt maturity schedule on outstanding general obligation bonds. The increase in the Building fund of \$1.0 million is related to expected capital improvements to our HVAC systems that will be reimbursed through federal ESSER funds. Overall, our bond issue is reflecting a \$3.6 million decrease as our funding is limited since the 2017 bond issue authorization is nearing a close.

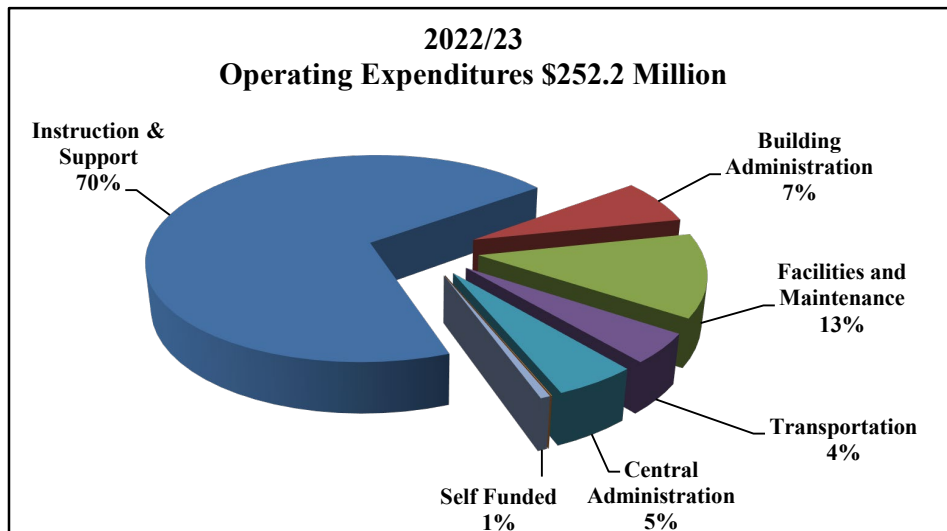
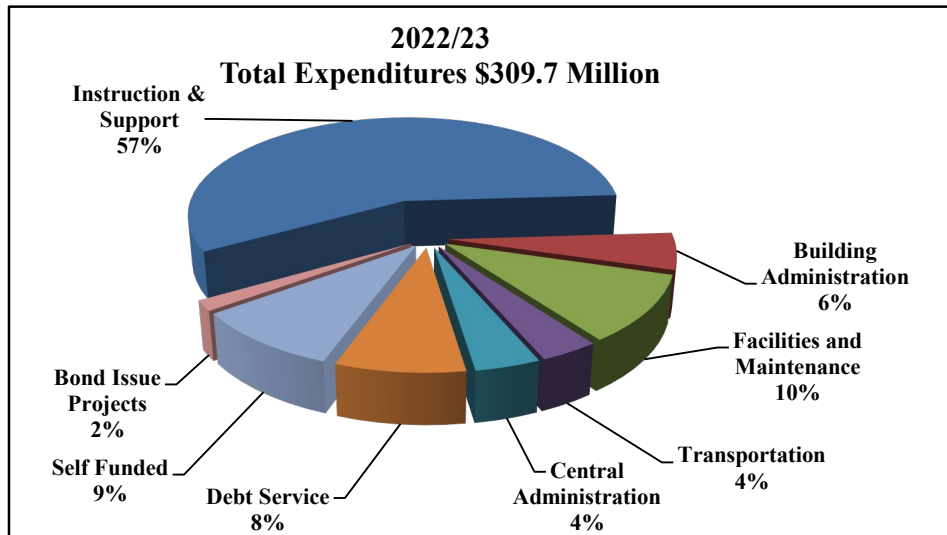
ROCKWOOD R-VI SCHOOL DISTRICT

EXPENDITURES BY FUNCTION

2022/23

Rockwood R-VI School District's expenditures are broken down by the overall areas that the budget dollars support. The report and graphs below illustrate that 70% of the operating budget is spent to support instruction expenditures. Out of the total budget, 57% of budgeted expenditures supports instruction. The difference is due to bond issue, debt service payments and the self-funded programs.

	TOTAL	OPERATING
Instruction & Support	\$ 177,607,210	\$ 177,607,210
Building Administration	17,188,408	17,188,408
Facilities and Maintenance	31,877,739	31,877,739
Transportation	11,273,985	11,273,985
Central Administration	12,607,874	12,607,874
Debt Service	24,966,814	115,814
Self Funded	29,301,508	1,525,095
Bond Issue Projects	4,925,455	-
	\$ 309,748,993	\$ 252,196,125



ROCKWOOD R-VI SCHOOL DISTRICT TOTAL EXPENDITURES BY OBJECT

Total expenditures by object show how the District actually spends the dollars budgeted in specific expenditure groups. Salaries and benefits account for 75% of total expenditure budget and 85% of total operating budget. Purchased services are amounts paid for services rendered by personnel who are not on the District's payroll and for other services that the District will purchase (i.e. repairs, professional services, etc.). Supplies are for those general items needed to support the operation of the District while capital reflect expenditures for the acquisition of or additions to capital assets, including bond issue expenditures. Debt service relates to the principal and interest on outstanding debt.

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23
Expenditures					
Salaries	\$ 165,111,982	\$ 165,843,978	\$ 168,338,701	\$ 169,556,788	\$ 175,275,420
Retirement	21,698,296	22,021,281	22,380,750	22,715,114	23,846,176
FICA	2,845,819	2,842,041	2,806,919	2,834,794	3,018,816
Insurance	23,732,132	24,779,588	25,360,146	26,595,585	27,936,333
Other Benefits	1,446,532	1,401,069	1,385,167	1,248,406	1,378,811
Total Salaries & Benefits (S&B)	214,834,761	216,887,957	220,271,683	222,950,687	231,455,556
Purchased Services	15,931,020	14,131,989	13,500,770	16,104,754	17,922,966
Supplies	22,651,997	18,040,244	17,561,495	21,203,576	24,408,819
Capital/ Lease Payment	38,724,133	36,749,828	24,584,604	13,474,582	11,110,652
Debt Service	32,105,328	60,203,307	30,127,634	47,812,668	24,851,000
TOTAL EXPENDITURES	\$ 324,247,238	\$ 346,013,324	\$ 306,046,187	\$ 321,546,267	\$ 309,748,993

TOTAL OPERATING EXPENDITURES BY OBJECT

Total operating expenditures (Incidental, Special Revenue (Teachers) and Building funds) by object shows that 85% of the operating fund is budgeted for salary and benefits.

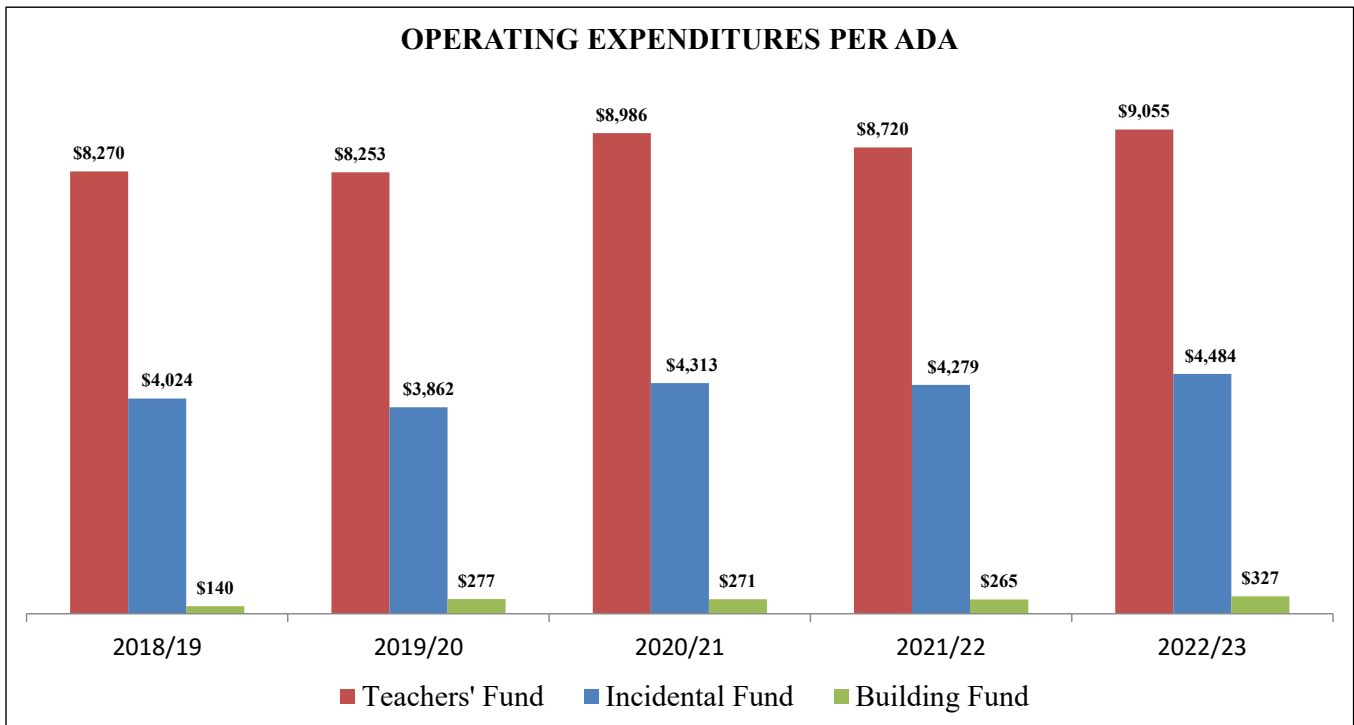
OBJECT	2022/23	% to Total
Salaries	\$ 162,624,408	64%
Benefits	52,813,207	21%
Purchased Services	14,467,551	6%
Supplies	16,347,151	6%
Capital/ Lease Payment	5,943,808	2%
TOTAL	\$ 252,196,125	100%

**ROCKWOOD R-VI SCHOOL DISTRICT
OPERATING EXPENDITURES PER ADA
BY FUND**

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23
EXPENDITURES					
Incidental Fund (110)	\$ 74,296,598	\$ 72,041,163	\$ 75,368,953	\$ 78,285,883	\$ 81,551,799
Teachers' Fund (200)	152,695,621	153,948,976	157,012,801	159,542,365	164,700,518
Building Fund (450)	2,584,273	5,162,791	4,737,691	4,855,527	5,943,808
Total Operating Expenses	\$ 229,576,492	\$ 231,152,930	\$ 237,119,444	\$ 242,683,775	\$ 252,196,125
Avg. Daily Attendance TOTAL (Res+VICC)	18,463	18,653	17,473	18,297	18,189

OPERATING EXPENDITURES/ADA					
Incidental Fund	\$ 4,024	\$ 3,862	\$ 4,313	\$ 4,279	\$ 4,484
Teachers' Fund	8,270	8,253	8,986	8,720	9,055
Building Fund	140	277	271	265	327
Total	\$ 12,434	\$ 12,392	\$ 13,571	\$ 13,264	\$ 13,865
% Increase/Decrease	5.89%	-0.34%	9.51%	-2.26%	4.54%

ASSESSED VALUE					
Total	\$ 3,762,959,020	\$ 4,117,115,290	\$ 4,169,988,108	\$ 4,499,638,385	\$ 4,562,633,322
Per Ada (In Thousands)	\$ 203,811	\$ 220,721	\$ 238,653	\$ 245,922	\$ 250,846
% Increase/Decrease	1.01%	8.30%	8.12%	3.05%	2.00%

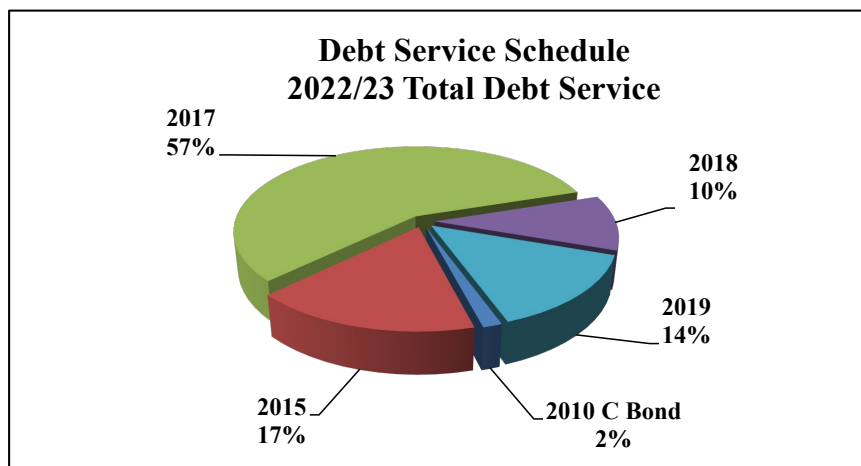


DEBT SERVICE

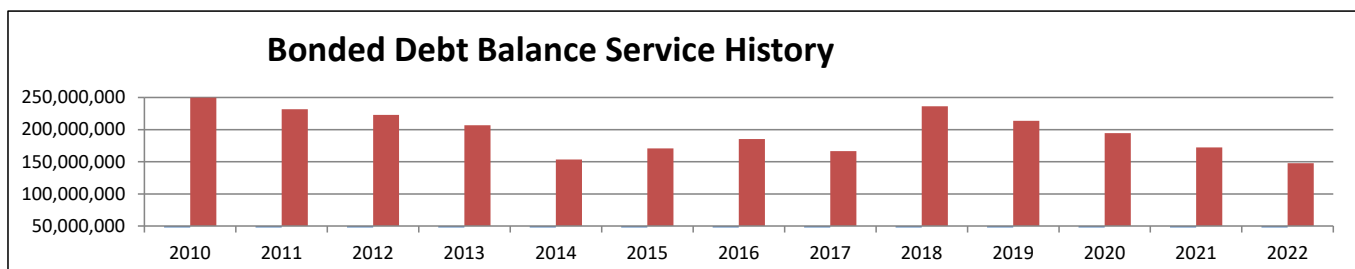
ROCKWOOD R-VI SCHOOL DISTRICT DEBT SERVICE

The Debt Service Fund balance is projected to be \$27.3 million as of June 30, 2023, compared to \$21.2 million as of June 30, 2022. Current state law limits the bonded indebtedness to a maximum of 15% of assessed value or \$684 million (2022/23 estimated assessed value is \$4,562,633,322). At June 30, 2022, the District has an outstanding bonded debt level of \$147.9 million, well within the legal limits for school districts. The 2022/23 budget for the Debt Service fund includes \$18,745,000 in principal and \$5,981,230 in interest payments.

Debt Service Schedule 2022/23			
Issue Date	Principal	Interest	Total Debt Service
2010 C Bond	\$ -	\$ 346,513	\$ 346,513
2015	2,865,000	1,228,288	4,093,288
2017	13,175,000	658,750	13,833,750
2018	-	2,499,403	2,499,403
2019	2,705,000	713,500	3,418,500
2021	-	534,778	534,778
TOTAL	\$ 18,745,000	\$ 5,981,230	\$ 24,726,230



Debt Service History						
FY Ending 6/30	Refinance Amount	Principal Paid	Interest Paid	Total Paid	New Debt Issued	Bonded Debt Balance as of 6/30
2010		19,370,000	8,334,720	27,704,720	79,465,000	249,775,000
2011		17,965,000	9,654,593	27,619,593		231,810,000
2012	9,905,000	18,700,000	10,144,256	28,844,256		223,015,000
2013		16,105,000	9,538,341	25,643,341		206,910,000
2014		53,570,000	8,820,591	62,390,591		153,340,000
2015		17,540,000	6,426,466	23,966,466	35,000,000	170,800,000
2016	38,855,000	58,450,000	9,457,897	67,907,897	33,950,000	185,155,000
2017		18,775,000	7,260,957	26,035,957		166,380,000
2018	26,690,000	19,695,000	6,864,729	26,559,729	62,800,000	236,175,000
2019		22,330,000	9,772,410	32,102,410		213,845,000
2020		50,550,000	9,458,448	60,008,448	31,085,000	194,380,000
2021		21,940,000	8,184,753	30,124,753		172,440,000
2022	15,995,000	40,545,000	7,112,703	47,657,703		147,890,000



FUND SUMMARY

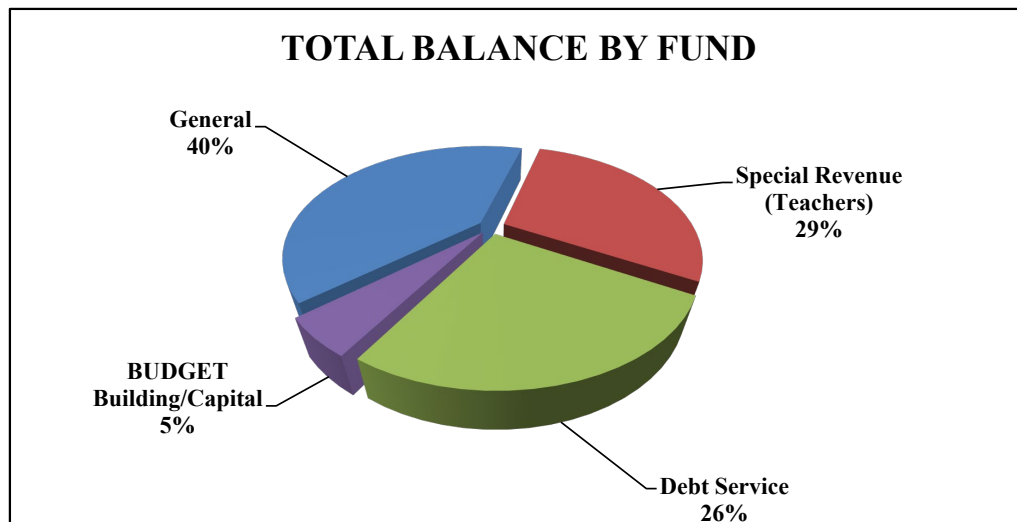
ROCKWOOD R-VI SCHOOL DISTRICT TOTAL ENDING FUND BALANCE COMPARISON

	PROJECTED 2021/22	BUDGET 2022/23	% TOTAL BUDGET	% CHANGE
General	\$ 44,586,235	\$ 42,904,816	40%	-4%
Special Revenue (Teachers)	30,651,347	30,522,161	29%	0%
Debt Service	21,163,508	27,273,000	26%	29%
Building/Capital	10,004,105	5,429,177	5%	-46%
Total Funds	\$ 106,405,194	\$ 106,129,153	100%	0%

The fund structure includes the State required four major funds: General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service, Capital (Building) and Bond Issues Funds. Total fund balances are budgeted to decrease approximately \$0.3 million in 2022/23 with operating fund balances (Incidental, Special Revenue (Teacher's) and Building Funds) being budgeted to remain at \$66.1 million, after a transfer of \$0.6 million from non-operating funds. Although total 2022/23 fund balance is forecasting to end only \$0.3 million lower than 2021/22 there are a fluctuations in balances between individual funds. In the General fund, the \$1.6 million decrease in fund balance is related to a planned spend down in the Child Nutrition fund to purchase kitchen equipment from reserves accumulated in the 2021/22 school year. All other funds within the general fund are expected to stay constant. The \$6.1 million increase to debt service is based on our current debt service calculation in which the increase in fund balance in 2022/23 will be used to pay down outstanding debt in subsequent school years. Capital funding is currently dependent on bond issues and when they are approved the District will sell bonds in one year and spend them in subsequent years. A large portion of our 2022/23 decrease in the capital fund balance is attributed to the bond issue fund as we expect to complete the spending of available funds from the April 2019 bond issue on various cycle maintenance projects.

The Operating Fund balance required by the recommendation of the District's Funding and Finance Committee, to avoid TAN (Tax Anticipation Notes) borrowing, is 18% of the budgeted fund expenditures for the operating funds or \$45.4 million.

The district receives nearly 68% of its operating revenue from local tax sources based on assessed valuation of property and our approved tax levy. These ad valorem portion of these taxes are payable at December 31 each year. Consequently, the District receives the majority of their revenue dollars in December or January and must either support the cash flow requirements with fund balances or by borrowing. This is the basis for the requirement of operating fund balances equal to 18% of budgeted expenditures.



**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2022/23**

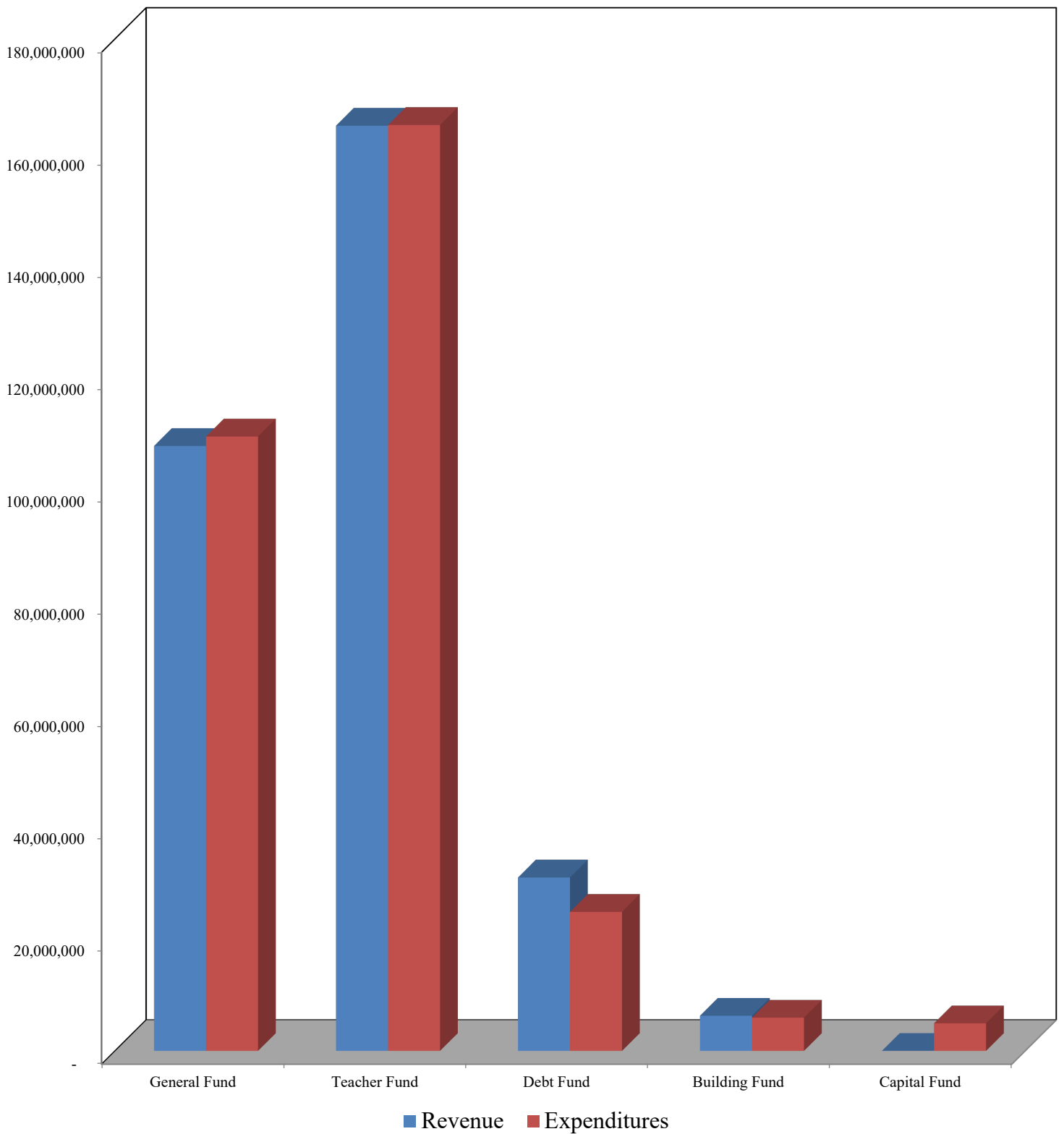
REVENUE

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
REVENUE								
Incidental Fund	\$ 71,790,145	\$ 75,438,925	\$ 78,831,318	\$ 79,680,196	\$ 80,863,708	\$ 82,660,622	\$ 83,772,082	\$ 82,115,458
Child Nutrition Services	8,642,483	7,081,704	5,466,083	11,272,684	9,499,532	9,737,037	9,980,465	10,229,980
Student Activities	4,781,881	3,018,498	1,971,247	2,800,000	3,300,000	3,300,000	3,300,000	3,300,000
Other Activities	57,376	30,606	39,499	40,260	21,150	21,150	21,150	21,150
Community Education	14,728,738	11,403,345	9,875,522	13,782,362	13,962,403	14,485,995	15,029,220	15,592,815
GENERAL FUNDS	100,000,622	96,973,078	96,183,669	107,575,502	107,646,793	110,204,804	112,102,917	111,259,403
TEACHERS FUND	155,069,987	162,581,252	157,825,134	161,780,155	164,571,332	167,790,634	169,835,160	172,758,776
Building Fund	3,294,274	3,545,097	2,861,386	5,922,518	6,284,335	13,820,981	11,558,282	31,488,056
Capital Projects (Bond Issue)	1,380,722	34,350,949	(22,721)	63,650	10,000	-	-	-
BUILDING FUNDS	4,674,996	37,896,047	2,838,665	5,986,168	6,294,335	13,820,981	11,558,282	31,488,056
DEBT SERVICE FUND	29,219,620	32,355,264	30,597,020	47,388,027	30,960,492	25,713,682	26,059,347	7,255,422
TOTAL ALL FUNDS	\$ 288,965,226	\$ 329,805,640	\$ 287,444,488	\$ 322,729,852	\$ 309,472,952	\$ 317,530,101	\$ 319,555,706	\$ 322,761,657

EXPENDITURES

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
EXPENDITURES								
Incidental Fund	\$ 74,296,598	\$ 72,041,163	\$ 75,368,953	\$ 78,285,883	\$ 81,551,799	\$ 83,032,665	\$ 84,532,786	\$ 84,670,545
Child Nutrition Services	7,949,522	7,081,179	5,709,167	8,134,188	9,626,240	9,911,628	10,057,304	10,205,162
Student Activities	4,396,357	2,761,227	2,192,432	2,608,174	3,260,221	3,260,221	3,260,221	3,260,221
Other Activities	52,174	15,779	2,888	10,476	11,523	11,523	11,523	11,523
Community Education	14,027,506	13,211,866	11,047,709	11,725,588	14,878,429	14,990,036	15,102,466	15,215,734
GENERAL FUNDS	100,722,156	95,111,213	94,321,148	100,764,309	109,328,212	111,206,073	112,964,300	113,363,185
TEACHERS FUND	152,695,621	153,948,976	157,012,801	159,542,365	164,700,518	167,842,830	171,862,190	175,329,461
Building Fund	2,584,273	5,162,791	4,737,691	4,855,527	5,943,808	12,653,359	10,253,358	30,253,359
Capital Projects (Bond Issue)	36,139,860	31,780,112	19,846,913	8,571,398	4,925,455	3,088,868	-	-
BUILDING FUNDS	38,724,133	36,942,902	24,584,604	13,426,925	10,869,263	15,742,227	10,253,358	30,253,359
DEBT SERVICE FUND	32,105,328	60,010,232	30,127,634	47,812,668	24,851,000	21,945,000	20,800,000	34,825,000
TOTAL ALL FUNDS	\$ 324,247,238	\$ 346,013,324	\$ 306,046,187	\$ 321,546,267	\$ 309,748,993	\$ 316,736,130	\$ 315,879,848	\$ 353,771,005
ENDING FUND BALANCE	\$ 140,030,991	\$ 123,823,307	\$ 105,221,609	\$ 106,405,194	\$ 106,129,153	\$ 106,923,124	\$ 110,598,982	\$ 79,589,634

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE AND EXPENDITURES BY FUND
2022/23 BUDGET**



ORGANIZATION & ENROLLMENT & PERFORMANCE

ROCKWOOD R-VI SCHOOL DISTRICT ANNUAL REPORT TO THE COMMUNITY 2021-2022

Welcome to Rockwood!

The 2021-2022 school year has reinforced the bedrock principles that make the Rockwood School District a special place to learn and grow. With the continued challenges of a global pandemic, the school district welcomed the majority of our students back for in-person learning and has worked to safely keep students and staff healthy and in school.

Our more than 3,500 teachers and staff members go above and beyond to ensure a quality learning experience each day for over 20,000 learners. This includes looking after their instruction as well as transporting them safely to and from school, providing nutritious meals, caring for their health and providing social-emotional support during turbulent times. Our students, families and community members, in turn, have shown tremendous grace and flexibility, along with an overwhelming willingness to practice mitigation efforts that help keep everyone as safe and healthy as possible.

These collective efforts uphold a reputation founded on high student achievement, outstanding teachers and staff and great community support.

"We should all be very proud of the outstanding work that continues in our classrooms despite the ongoing pandemic," Rockwood Interim Superintendent Dr. Tim Ricker said. "Our students are the reason we forge ahead with determination, flexibility, understanding and excellence. Kudos to everyone who has gone the extra mile to ensure our students are well and have the opportunity to realize their potential."

Mission

We do whatever it takes to ensure all students realize their potential.

Vision

Every student loves life and finds success

Core Values

Our core values affirm what we stand for and how we treat each other. These values define who we are as a school district—individually and collectively.

Student Achievement

The Rockwood School District continues to be a state and national leader in education. Rockwood students routinely perform at high levels in the content areas of Reading, Language Arts, Mathematics, Science and Social Studies on state assessment tests.

Missouri Assessment Program (MAP) - % of students proficient

MAP testing resumed in 2021-2022 after being canceled the previous year. Due to the unusual testing conditions during the 2021-2022 school year, DESE has cautioned that last year's MAP results should not be used to interpret test scores in the same way as previous years and should be used in tandem with other data points—such as learning environment and other contextual factors— to understand student performance in relation to academic goals.

The Missouri Assessment Program (MAP) offers statewide grade-level assessments for students in the academic areas of English Language Arts, Mathematics, Science and Social Studies. Figures below reflect percentages of students who scored "Proficient" or "Advanced."

MAP	Language Arts	Math	Science	Social Studies
Rockwood	63.7%	51.6%	56.7%	66.3%
Missouri	45.2%	35.4%	37.1%	41.9%

ACT	Composite Average	Colleg Readiness Benchmarks
Rockwood	23.2	40%
Missouri	20.6	24%
Nationwide	20.3	n/a

More than 97 percent of 2021 Rockwood graduates participated in at least one administration of the ACT.

Graduation Rate

The Rockwood graduation rate continues to be significantly above the state average. We want all students to graduate and be prepared for college, career and citizenship.

Rockwood	95.3%
Missouri	89.2%

Highly Qualified Staff

Effective Educators

- Lafayette High Principal Dr. Karen Calcaterra was named the 2021 High School Principal of the Year by the St. Louis Association of Secondary School Principals (SASSP).
- Fourteen Rockwood nurses have received National Board Certification.
- Three Rockwood educators received a 2021 Emerson Excellence in Teaching Award, and Rockwood Teacher of the Year Lauren Schoellhorn was one of seven finalists for Missouri Teacher of the Year.
- Rockwood provides ongoing professional development for all employees. We have a comprehensive program for the development of teachers and staff at all levels.
- 162 National Board Certified teachers
- 81.1% have advanced degrees
- 14.2 Average years of experience

Safe and Caring Schools

The health and safety of our students, staff members and our entire community will always be a top priority in Rockwood. To help ensure the safety and security of our school communities, we recognize the importance of continually collaborating with emergency management officials to ensure best practices are implemented for school safety; reviewing and evaluating the district's comprehensive safety plan; and providing professional learning on safety for staff at all levels.

Rockwood also believes strongly in the importance of character education, and our district and schools are dedicated to character development relating to academic achievement, student behavior and school climate.

- 20 National Schools of Character
- 21 Missouri Schools of Character

Responsible Finance

For the 12th straight year, Rockwood School District has earned a top ranking as a AAA-rated district from Standard & Poor's. The AAA rating reflects organizations with exemplary financial strength and discipline in meeting all obligations.

According to Standard & Poor's, a AAA-rated organization has an extremely strong capacity to meet its financial commitments. A AAA credit rating is the highest one issued by Standard & Poor's, and Rockwood is one of only four districts in the state to earn such a high bond rating. Rockwood has also earned the Meritorious Budget Award (MBA) for excellence in budget presentation by the Association of School Business Officials International for 22 consecutive years.

- 20,212 Student Enrollment
- 3,533 Staff Members
- \$239,635,461 Operating Budget

Exceptional Community

Community Partners in Prevention

Rockwood Community Partners in Prevention (formerly the Rockwood Drug-Free Coalition) provides leadership, education and resources to prevent and address substance use among our youth.

Community Partners in Prevention is composed of volunteers from all sectors of the Rockwood community who come together to serve the group's mission.

Partners in Education

A good education requires a partner. In Rockwood, we have PIE (Partners in Education).

PIE facilitators collaborate with volunteers willing to share their expertise or special talents with our students. This community cooperation enhances curriculum and affords our students a real-world view of what their future might look like.

Parkway-Rockwood Community Education

Parkway-Rockwood Community Education offers a broad range of programs and services for youth and adults in several areas, including aquatics, adult education and literacy, enrichment, outdoor education, school-age care, sports and visual and performing arts.

The collaboration provides high-quality programming and services to enhance quality of life for residents.

Rockwood Early Childhood Education

The Rockwood Early Childhood Education program has a longstanding reputation for excellence in educating children from birth to kindergarten with resources such as Parents As Teachers, screenings, preschool, diagnostics and special education.

All teachers are certified by the state in Early Childhood Education and/or Early Childhood Special Education. The preschool program features a curriculum aligned with Rockwood's high standards.

Rockwood Gives Back

Rockwood Gives Back is a group of volunteers who support Rockwood students and families in need. Rockwood Gives Back cultivates a spirit of generosity and donations, connects families with services to strengthen our school district and develops a districtwide culture of support for our children.

Rockwood Gives Back works closely with district and school staff members to nurture a close, caring school community.

ROCKWOOD R-VI SCHOOL DISTRICT

BOARD OF EDUCATION

2022/23



Jaime Bayes, President, Jaime Bayes was sworn into the Rockwood Board of Education in 2015. She holds a bachelor and master's degree in Education from Saint Louis University. Her family has lived in Rockwood for the past seven years and her two school-age children attend Rockwood Schools. She and her husband, Matt, also have a young child at home.

During her time in Rockwood she has been active as PTO Co-President, VP of Caring Schools Community, Co-Vice President of President's Forum, Girls on the Run coach, and has served on many other committees and forums in her children's schools as well as the district.



Lynne Midyett, Vice President, was appointed to the Rockwood Board of Education in June 2016. She has a history of service in public education, including her work as the former Assistant Superintendent of Partner Districts with Special School District. She began her career as a special education teacher serving Rockwood students. Ms. Midyett earned her master's degree in Special Education and her certification in Educational Administration. Her family has lived in Rockwood for many years, and her children graduated from Marquette High School. She currently has a grandchild attending Kehrs Mill Elementary School.



Jessica Clark, Director, has four daughters who attend Rockwood schools. She hosts a daily radio show and has a background in banking. Her most recent role was as an operations analyst in a major financial institution's Global Wealth and Investment Management Department.



Izzy Imig, Director, was elected to the Rockwood Board of Education in 2022. She was born and educated in Baghdad, Iraq and served as an Arabic translator for the U.S. Army as well as Fortune 500 companies. She has three daughters enrolled in Rockwood schools, has volunteered and served on multiple committees, and currently serves as vice president of events for the Babler PTO. She also coaches basketball through Community Ed and volunteers through Rockwood's Partners in Education (PIE) to speak with students about her personal story. "Growing up in a Third World country, education played a huge role and how I survived three wars," says Izzy. "I hope my story will inspire students to realize the unlimited opportunities we have in America."



Dr. Keith Kinder, Director, was elected to the Rockwood Board of Education in 2011. Dr. Kinder, a career educator, previously worked for the Rockwood School District as both associate principal and principal for three of the district's high schools. Currently, he is an assistant professor of education at Maryville University, helping prepare teachers and administrators for advanced masters and doctoral degrees in education.



Randy Miller, Director, spent 16+ years building and installing smart home systems. In 2011, when our only son started school, my wife and I made the decision for me to become a stay-home parent. I immediately started volunteering in the school but realized we needed more for our child than our school offered. In 2012 we made the decision to move to Rockwood for its reputation and the opportunities it would offer. I spent four years serving on the Stanton Elementary PTO before being elected to the school board in 2017. I have served on the COPE committee board, the SSD governing council and as one of three MSBA delegates with the district. Volunteering in Rockwood has turned out to be the most rewarding years of my life, and I want to continue to give back to the district.



Tamara Jo Rhomberg, Director, is a 40 plus year resident of the Rockwood School District with two children and two grandchildren who have graduated from Rockwood Schools. As a mother, a grandmother, and a great grandmother, education remains front and center as her focus.

With 50 years in education – a bachelor's degree in Elementary Education from Southeast Missouri State University, and a masters in Educational Process from Maryville University- Ms. Rhomberg's educational experience covers a wide range of roles and positions - 6 years in second grade in the Lindbergh School District, 10 years as a reading specialist at Kellison Elementary, 13 years as language arts/ intervention coordinator , OASIS coordinator and Title I coordinator in the Rockwood School District. After retiring from education, Ms. Rhomberg joined Zaner-Bloser Publishing as a National Literacy Consultant and for 6 years traveled the United States delivering professional development to educators of all levels. Ms. Rhomberg continues to support educators as an adjunct professor at Webster University where she teaches undergraduate/ graduate reading courses.

Ms. Rhomberg is an active member of various professional organizations including the International Literacy Association and currently serves on the St. Louis Suburban Reading Council as a director and is the Missouri Literacy Association president. During the 2017-2018 school year she served as an appointed director on the Rockwood School District Board of Education. Her long term educational opportunities and her district historical perspectives provide her with the knowledge, training, and experience to make complex decisions affecting Rockwood students, staff, parents, and patrons.

ROCKWOOD R-VI SCHOOL DISTRICT

2022/23 ORGANIZATION

Board of Education

Ms. Jaime Bayes	President
Ms. Lynne Midyett	Vice President
Ms. Jessica Clark	Director
Ms. Izzy Imig	Director
Dr. Keith Kinder	Director
Mr. Randy Miller	Director
Ms. Tamara Jo Rhomberg	Director

Superintendent

Dr. Curtis Cain	Superintendent of Schools
-----------------	---------------------------

Superintendent's Cabinet

Dr. Lisa Counts	Asst. Superintendent Supervision of Schools
Ms. Deborah Ketring	Chief Information Officer
Ms. Mary Lapak	Chief Communications Officer
Mr. Paul Northington	Chief Financial Officer
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources
Dr. Shelley Willott	Asst. Superintendent, Learning and Support Services

Executive Directors

Dr. David Cobb	Executive Director Elementary Education
Dr. Terry Harris	Executive Director Student Services

Directors

Mr. Bob Deneau	Director Technology Support Services
Dr. Tracy Edwards	Director Human Resources
Ms. Carmen Fischer	Director Child Nutrition Services
Mr. Chris Freund	Director Facilities Services, Warehouse
Dr. Aisha Grace	Director Education Equity & Diversity
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. David Herod	Director of Early Childhood Education
Mr. Michael Heyman	Director Transportation
Mr. Todd Minichiello	Director of Non-Traditional Learning
Dr. Dennis Rhodes	Director of Gifted Education
Mr. Michael Seppi	Director Community Education
Mr. Dan Steinbruegge	Director Finance
Dr. Renee Trotier	Director of Learning Development

ROCKWOOD R-VI SCHOOL DISTRICT 2022/23 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County in an effort to reach Goal 6 of our Strategic Plan of recruiting and retaining top talent. Our long-range planning includes an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and the budget includes a 4.75% salary increase for administrators and support staff.

For the 2022/23 school term the starting salary for the teaching staff will be \$43,261 and the highest step in the Doctorate channel will be \$100,290. In March 2022, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2024/25 school year.

The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2025/26 school year, RAN through the 2022/23 school year, the RASW through the 2023/24 school year and the Transportation Local 610 through the 2024/25 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. The District has included in the 2022/23 budget an estimated 4.70% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2022.

The District monitors our classroom staffing of certificated teachers along with projected enrollment. At the elementary level the District has set a goal of having classroom sizes close to the DESE desirable class sizes. Beginning at the elementary level, we use our projected enrollment that are completed in the fall of each year to determine the number of class sections needed at the elementary level. For the 2022/23 school year the District's budget reflects a decrease of 10 elementary sections across our 19 elementary buildings. Overall, our projected K-5 student enrollment is expected to remain flat compared to the 2021/22 school year but the decrease in sections is attributed to the shift in enrollment to grades where our classroom size ratios afford a larger class. As an example, our smaller class size ratio is at the kindergarten and first grade level and we are expecting 51 less students in 2022/23 compared to 2021/22 whereas our larger class size ratio is in grades four and five and we are projecting an increase of 96 students in those grades. The shifting of students between grades allows the elementary sections to be rebalanced and the District continues to monitor the enrollment through the beginning of the subsequent school year. If class sections are in need of a teacher to bring our staff/student ratio in line with our goal the District will make the necessary adjustment.

At the middle school level, staffing is based on a team approach where students are grouped to specific core content areas. Fluctuations in middle school staffing is minimal based on this approach. At the high school level, staffing is based on projected enrollment in order to determine the number of certificated staff assigned to a school. The 2022/23 budget includes a reduction of 9 FTE's at the high school level as we are expecting a decrease of 136 students based on our projected enrollment. These FTE's were spread out amongst the four high schools and were covered through attrition.

As part of the annual budget process, District leadership carefully analyzes our staffing model and areas of need with an emphasis on providing resources to our students and current staff. Staffing and other personnel costs accounts for 85% of our operating budget. Requests for staffing is carefully reviewed by the Superintendent's Cabinet and if approved recommended to the Board of Education. For the 2022/23 school year the following positions were added: two Student Behavior Team Specialists to support the emotional and mental health of our students, one Mowing and Landscaping Technician to address the maintenance of our buildings, 1.67 FTE increase at middle school to address increased enrollment. The District also has access to funding for Coordinated Early Intervening Services (CEIS) through our partnership with the Special School District. A total of eleven positions were added that will be 100% reimbursed by CEIS grant funds and include the following: five Math Interventionists positions, one Student Restore positions, two Equity Inclusion positions, three Student Behavior Team Specialists positions. These positions will allow the District to provide academic and behavioral support to students in kindergarten through grade 12 in order to succeed in a general education environment.

Overall, the District faces the same challenges as other school districts and businesses in general for filling open positions. In the 2021/22 school year the District had to reduce the number of transportation routes as we had less drivers available to satisfy those routes. We also experienced employee shortages in custodial, food service and adventure club programs. The impact of those shortages impacted students and community members as programs had to be modified or cancelled. The District continues to allocate resources to ensure we recruit and retain outstanding staff to provide the best instruction and education opportunities for our students as outlined in the Way Forward.

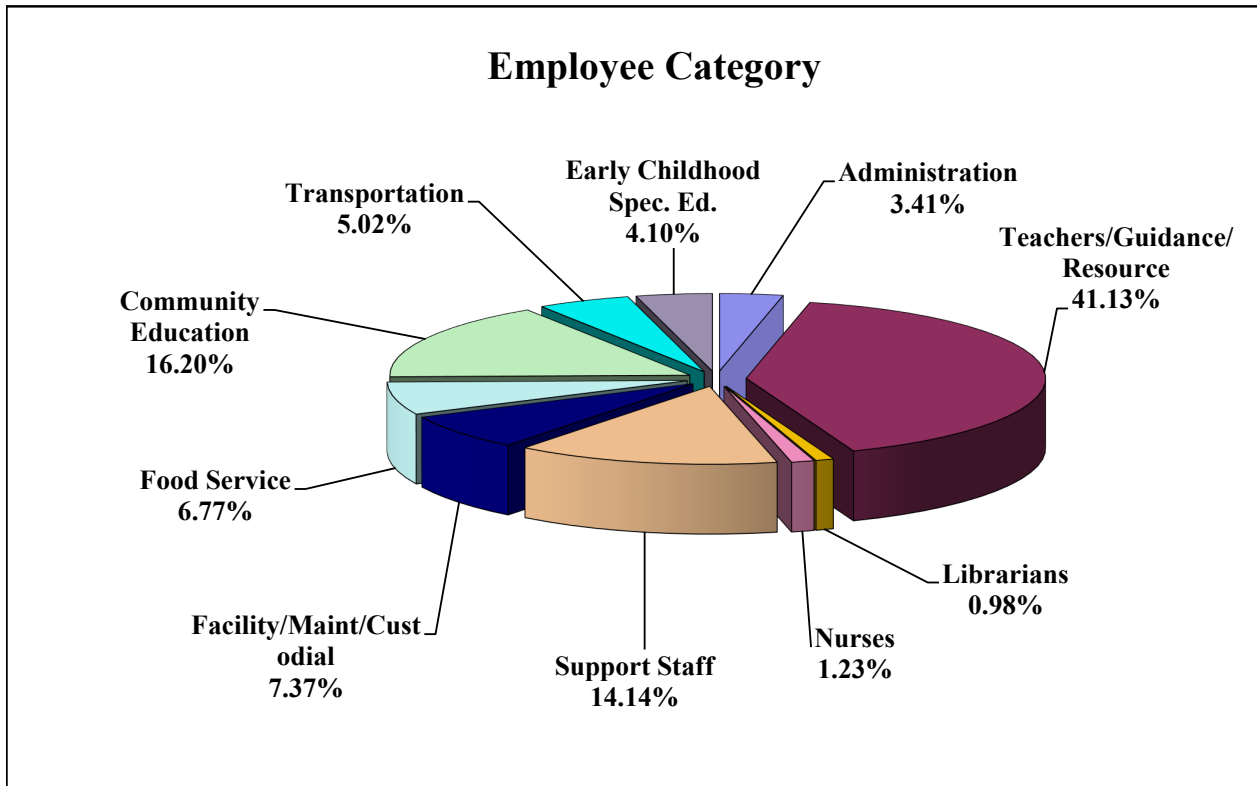
The below chart summarizes key ratios for the District compared to the State of Missouri:

	2020/21		2019/20		2018/19	
	Rockwood	Missouri	Rockwood	Missouri	Rockwood	Missouri
Student/Classroom Teacher Ratio	16:1	17:1	17:1	17:1	17:1	17:1
Per Pupil Expenditure	\$11,510	\$12,141	\$10,509	\$11,436	\$10,556	\$11,250

Source: Missouri Comprehensive Data System (DESE)

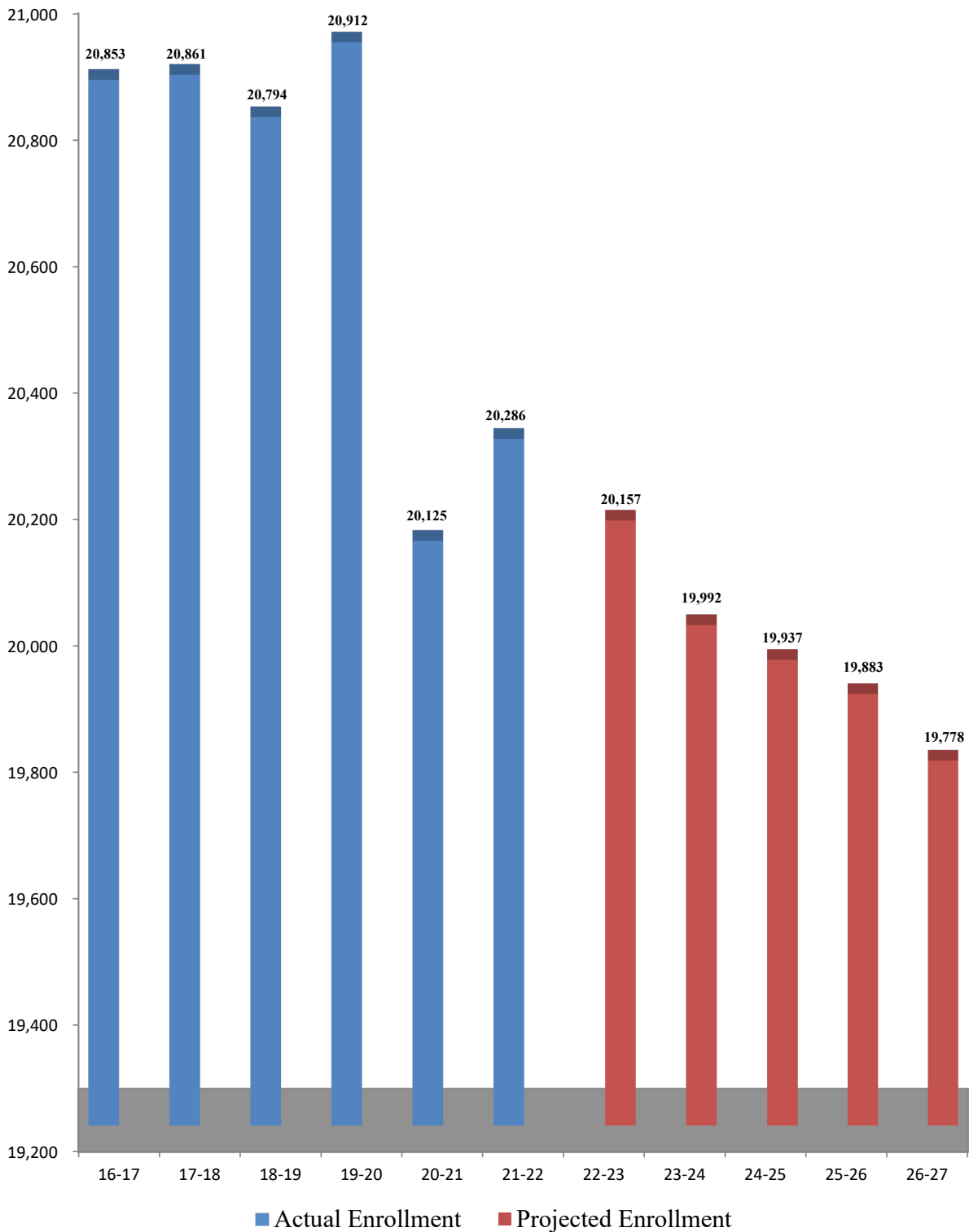
ROCKWOOD R-VI SCHOOL DISTRICT 2022/23 BUDGET

Personnel Counts						
	Budget 2018/19	Budget 2019/20	Budget 2020/21	Budget 2021/22	Budget 2022/23	Additions to Staff
Administration	114	114	115	119	119	-
Teachers/Guidance/Resource	1,448	1,448	1,451	1,434	1,422	(12)
Librarians	34	34	34	34	34	-
Nurses	43	43	43	43	43	-
Support Staff	482	487	487	493	493	-
Facility/Maint/Custodial	251	251	256	256	257	1
Food Service	236	236	236	236	236	-
Community Education	551	565	565	565	565	-
Transportation	210	210	210	210	175	(35)
Early Childhood Spec. Ed.	141	143	143	143	143	-
Total	3,510	3,531	3,540	3,533	3,487	(46)



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2018/19	Actual 2019/20	Actual 2020/21	Projected 2021/22	Budget 2022/23	2022/23 INSTRUCTORS
Elementary & TAG	41,253,750	41,932,231	42,418,613	43,011,384	40,973,681	594
Middle School	21,363,563	21,455,492	21,911,408	21,919,172	22,830,758	358
High School	29,413,390	29,604,218	30,214,506	30,726,120	32,695,626	470
TOTAL SALARY	\$92,030,704	\$92,991,942	\$94,544,527	\$95,656,676	\$96,500,065	1,422

ROCKWOOD R-VI SCHOOL DISTRICT STUDENT ENROLLMENT TRENDS (ACTUAL AND PROJECTED)



ROCKWOOD R-VI SCHOOL DISTRICT 2022-23 BUDGET TIMELINE

Process No.	Date(s)	Description
1	9/23/2021	Budget and salary request memo's will be distributed for departments (operating and non-operating) for FY23 budget.
2	9/30/2021	First semester official enrollment
3	10/20/2021	Enrollment projections are complete. School budget allocation is calculated.
4	11/3/2021	Admin Leadership Team complete review of their department budgets and submit to finance office.
5	11/10/2021 - 12/03/2021	Budget workshops for Admin Leadership Team
6	12/16/2021	Preliminary Budget target is presented to the Board of Education; school allocations are distributed to building principals
7	1/28/2022	School and non-operating budgets are due to finance office
8	Feb-May 2022	Ongoing revision/refinement of budget and discussions with the Board of Education including, but not limited to: <ul style="list-style-type: none"> • Revenue forecasting updates • Employee compensation and contract offerings • Refinements to program and department budgets
9	June 2022	Final adoption by Board of Education.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

ROCKWOOD R-VI SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2021–2022.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'W. Edward Chabal'.

W. Edward Chabal
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



September 10, 2021

Daniel Steinbruegge
Director of Finance
Rockwood R-VI School District
111 E North St
Eureka, MO 63025

Dear Mr. Steinbruegge:

Congratulations! The Association of School Business Officials International (ASBO) is pleased to inform you that Rockwood R-VI School District's budget has received the Meritorious Budget Award (MBA). This award reflects your District's commitment to sound fiscal management and budgetary policies. We encourage you to use the [MBA recipient's logo](#) to share your District's achievement on your website and in presentation materials.

The MBA Review Team has provided comments for budget presentation improvement. You must respond to these comments in next year's MBA submission.

Congratulations to you and the members of your staff who worked so hard to earn this award. We look forward to your continued participation in the MBA program.

Sincerely,

David J. Lewis
Executive Director



ORGANIZATIONAL SECTION

ROCKWOOD R-VI SCHOOL DISTRICT

SCHOOLS LOCATIONS/START AND STOP TIMES

Pre K - Elementary Schools

Babler Elementary School 9:09 a.m. - 3:59 p.m.

1955 Shepard Rd., Wildwood, MO 63038
Office: 733-1175 • Principal Andrea Lockwood

Ballwin Elementary School 8:33 a.m. - 3:23 p.m.

400 Jefferson, Ballwin, MO 63021
Office: 891-6575 • Principal Dr. Emilie Ortyl

Blevins Elementary School 9:09 a.m. - 3:59 p.m.

25 E. North St., Eureka, MO 63025
Office: 733-3175 • Principal Hector Ramirez

Bowles Elementary School 9:09 a.m. - 3:59 p.m.

501 Bowles Ave., Fenton, MO 63026
Office: 891-6775 • Principal Dr. Danielle Vogelsang

Center for Creative Learning (CCL)

265 Old State Rd., Ellisville, MO 63021
Office: 891-6550 • Director Dr. Dennis Rhodes

Chesterfield Elementary School 9:09 a.m. - 3:59 p.m.

17700 Wild Horse Creek Rd., Chesterfield, MO 63005
Office: 891-6500 • Principal Cody Dusenberry

Early Childhood Center at Clarkson Valley

2730 Valley Road, Chesterfield, MO 63005
Office: 891-6200 • Director David Herod

Early Childhood Center at Vandover Campus

1900 Hawkins Road, Fenton, MO 63026
Office: 891-6275 • Director David Herod

Early Childhood Center at Eureka

442 West Fourth St., Eureka, MO 63025
Office: 891-6260 • Director David Herod

Ellisville Elementary School 9:09 a.m. - 3:59 p.m.

1425 Froesel, Ellisville, MO 63011
Office: 891-6600 • Principal Dr. Kimberly Cunningham

Eureka Elementary School 9:09 a.m. - 3:59 p.m.

5350 Rockwood Arbor Drive, Eureka, MO 63025
Office: 733-3150 • Principal Dr. Corie Luczak

Fairway Elementary School 9:09 a.m. - 3:59 p.m.

480 Old Fairway Dr., Wildwood, MO 63040
Office: 733-4175 • Principal Dr. Lorinda Krey

Geggie Elementary School 9:09 a.m. - 3:59 p.m.

430 Bald Hill Rd., Eureka, MO 63025
Office: 733-3200 • Principal Dr. Mary Kleekamp

Green Pines Elementary School 8:33 a.m. - 3:23 p.m.

16543 Green Pines Dr., Wildwood, MO 63011
Office: 733-4150 • Principal Dr. Paul Godwin

Kehrs Mill Elementary School 9:09 a.m. - 3:59 p.m.

2650 Kehrs Mill Rd., Chesterfield, MO 63017
Office: 891-6050 • Principal Dr. Beth Sciaratta

Kellison Elementary School 8:33 a.m. - 3:23 p.m.

1626 Hawkins Rd., Fenton, MO 63026
Office: 891-6700 • Principal Dr. Kimberly Dickens

Pond Elementary School 9:09 a.m. - 3:59 p.m.

17200 Manchester Rd., Wildwood, MO 63040
Office: 733-3225 • Principal Dr. Carlos Diaz-Granados

Ridge Meadows Elementary School 9:09 a.m. - 3:59 p.m.

777 Ridge Rd., Ellisville, MO 63021
Office: 891-6650 • Principal Dr. Amy Digman

Stanton Elementary School 8:33 a.m. - 3:23 p.m.

1430 Flora Del Dr., Fenton, MO 63026
Office: 891-6750 • Principal Dr. Christine Starnes

Uthoff Valley Elementary School 9:09 a.m. - 3:59 p.m.

1600 Uthoff Dr., Fenton, MO 63026
Office: 891-6725 • Principal Danna Thorne

Westridge Elementary School 8:33 a.m. - 3:23 p.m.

908 Crestland Dr., Ballwin, MO 63011
Office: 891-6150 • Principal Dr. Dan Gieseler

Wild Horse Elementary School 8:33 a.m. - 3:23 p.m.

16695 Wild Horse Creek Rd., Chesterfield, MO 63005
Office: 891-6075 • Principal Dr. Shawn Riley

Woerther Elementary School 9:09 a.m. - 3:59 p.m.

314 New Ballwin Road, Ballwin, MO 63021
Office: 891-6175 • Principal Dr. Josh Walz

Unless otherwise noted, all phone numbers are within the 636 area code.

ROCKWOOD R-VI SCHOOL DISTRICT

SCHOOLS LOCATIONS/START AND STOP TIMES

Middle Schools

Crestview Middle School

7:47 a.m. - 2:39 p.m.

16025 Clayton Rd., Ellisville, MO 63011

Office: 891-6950 • Principal Dr. Gary Jansen

LaSalle Springs Middle School

7:47 a.m. - 2:39 p.m.

3300 Highway 109, Wildwood, MO 63038

Office: 733-4200 • Principal Aaron Wilken

Rockwood South Middle School

7:47 a.m. - 2:39 p.m.

1628 Hawkins Rd., Fenton, MO 63026

Office: 891-6850 • Principal Dr. Laurie Birkenmeier

Rockwood Valley Middle School

7:47 a.m. - 2:39 p.m.

1220 Babler Park Dr., Wildwood, MO 63038

Office: 733-4270 • Principal Dr. Karen Hedrick

Selvidge Middle School

7:47 a.m. - 2:39 p.m.

235 New Ballwin Rd., Ballwin, MO 63021

Office: 891-6100 • Principal Dr. Michael Anselmo

Wildwood Middle School

7:47 a.m. - 2:39 p.m.

17401 Manchester Rd., Wildwood, MO 63038

Office: 733-4230 • Principal Dr. Cassandra Suggs

High Schools

Eureka High School

8:28 a.m. - 3:17 p.m.

4525 Highway 109, Eureka, MO 63025

Office: 733-3100 • Principal Dr. Corey Sink

Lafayette High School

8:28 a.m. - 3:17 p.m.

17050 Clayton Road, Wildwood, MO 63011

Office: 733-4100 • Principal Dr. Karen Calcaterra

Marquette High School

8:28 a.m. - 3:17 p.m.

2351 Clarkson Road, Chesterfield, MO 63017

Office: 891-6000 • Principal Dr. Stephen Hankins

Rockwood Summit High School

8:28 a.m. - 3:17 p.m.

1780 Hawkins Road, Fenton, MO 63026

Office: 891-6800 • Principal Dr. Emily McCown

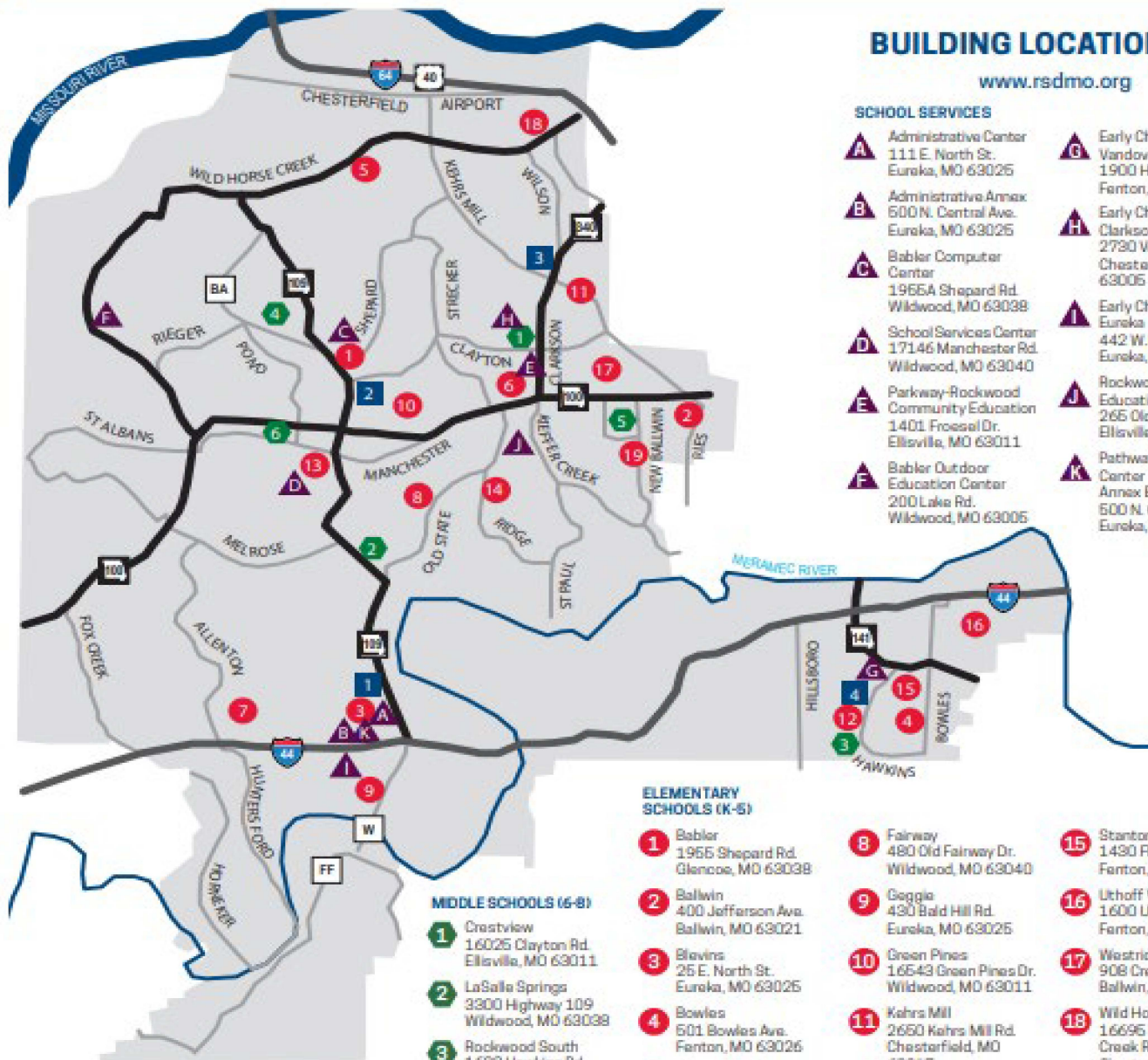
Unless otherwise noted, all phone numbers are within the 636 area code.



ROCKWOOD SCHOOL DISTRICT

BUILDING LOCATION MAP

www.rsdmo.org



SCHOOL SERVICES

- | | |
|---|--|
| A Administrative Center
111 E. North St.
Eureka, MO 63025 | G Early Childhood -
Vandover
1900 Hawkins Rd.
Fenton, MO 63026 |
| B Administrative Annex
600 N. Central Ave.
Eureka, MO 63025 | H Early Childhood -
Clarkson Valley
2730 Valley Rd.
Chesterfield, MO 63005 |
| C Babler Computer
Center
1965A Shepard Rd.
Wildwood, MO 63038 | I Early Childhood -
Eureka
442 W. Fourth St.
Eureka, MO 63025 |
| D School Services Center
17146 Manchester Rd.
Wildwood, MO 63040 | J Rockwood Gifted
Education
265 Old State Rd.
Ellisville, MO 63021 |
| E Parkway-Rockwood
Community Education
1401 Froeseal Dr.
Ellisville, MO 63011 | K Pathways Wellness
Center
Annex B
600 N. Central Ave.
Eureka, MO 63025 |
| F Babler Outdoor
Education Center
200 Lake Rd.
Wildwood, MO 63005 | |

ELEMENTARY SCHOOLS (K-5)

- | | | |
|--|---|---|
| 1 Babler
1965 Shepard Rd.
Glencoe, MO 63038 | 8 Fairway
480 Old Fairway Dr.
Wildwood, MO 63040 | 15 Stanton
1430 Flora Del Dr.
Fenton, MO 63026 |
| 2 Ballwin
400 Jefferson Ave.
Ballwin, MO 63021 | 9 Goggia
430 Bald Hill Rd.
Eureka, MO 63025 | 16 Uthoff Valley
1600 Uthoff Dr.
Fenton, MO 63026 |
| 3 Blavins
25 E. North St.
Eureka, MO 63025 | 10 Green Pines
16543 Green Pines Dr.
Wildwood, MO 63011 | 17 Westridge
908 Crestland Dr.
Ballwin, MO 63011 |
| 4 Bowles
601 Bowles Ave.
Fenton, MO 63026 | 11 Kahrs Mill
2650 Kahrs Mill Rd.
Chesterfield, MO 63017 | 18 Wild Horse
16695 Wild Horse
Creek Rd.
Chesterfield, MO 63005 |
| 5 Chesterfield
17700 Wild Horse
Creek Rd.
Chesterfield, MO 63005 | 12 Kallison
1626 Hawkins Rd.
Fenton, MO 63026 | 19 Woerther
314 New Ballwin Rd.
Ballwin, MO 63021 |
| 6 Ellisville
1425 Froeseal Dr.
Ellisville, MO 63011 | 13 Pond
17200 Manchester Rd.
Wildwood, MO 63040 | |
| 7 Eureka
6360 Rockwood
Arbor Dr.
Eureka, MO 63025 | 14 Ridge Meadows
777 Ridge Rd.
Ellisville, MO 63021 | |

MIDDLE SCHOOLS (6-8)

- | |
|--|
| 1 Crestview
16025 Clayton Rd.
Ellisville, MO 63011 |
| 2 LaSalle Springs
3300 Highway 109
Wildwood, MO 63038 |
| 3 Rockwood South
1628 Hawkins Rd.
Fenton, MO 63026 |
| 4 Rockwood Valley
1220 Babler Park Dr.
Wildwood, MO 63038 |
| 5 Selvidge
235 New Ballwin Rd.
Ballwin, MO 63021 |
| 6 Wildwood
17401 Manchester Rd.
Wildwood, MO 63038 |

HIGH SCHOOLS (9-12)

- | | |
|---|---|
| 1 Eureka
4525 Highway 109
Eureka, MO 63025 | 3 Marquette
2351 Clarkson Rd.
Chesterfield, MO 63017 |
| 2 Lafayette
17060 Clayton Rd.
Wildwood, MO 63011 | 4 Rockwood Summit
1780 Hawkins Rd.
Fenton, MO 63026 |

REVISED JULY 2022

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT PROJECTIONS**

SCHOOL	2020-21	2021-22			2022-23			2023-24			2024-25			2025-26			2026-27		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	453	454	22	476	445	18	463	441	13	454	406	8	414	412	6	418	424	4	428
BALLWIN	438	426	23	449	416	18	434	409	15	424	408	12	420	386	13	399	390	13	403
BLEVINS	430	426	10	436	431	8	439	426	8	434	412	9	421	410	10	420	413	9	422
BOWLES	301	267	25	292	258	26	284	252	24	276	246	19	265	261	17	278	260	13	273
CHESTERFIELD	427	432	31	463	443	29	472	449	27	476	443	26	469	446	25	471	460	18	478
ELLISVILLE	498	497	21	518	494	20	514	478	21	499	460	23	483	471	22	493	477	20	497
EUREKA	402	453	9	462	477	7	484	498	5	503	522	6	528	548	8	556	547	8	555
FAIRWAY	407	386	13	399	394	13	407	396	15	411	395	15	410	405	13	418	416	9	425
GEGGIE	585	637	5	642	648	5	653	654	4	658	656	5	661	684	5	689	682	4	686
GREEN PINES	420	397	23	420	401	20	421	396	16	412	394	15	409	393	15	408	393	12	405
KEHRS MILL	531	555	17	572	578	14	592	583	11	594	593	10	603	595	10	605	598	7	605
KELLISON	390	372	16	388	363	15	378	371	14	385	355	13	368	361	11	372	358	10	368
POND	365	369	12	381	374	12	386	372	13	385	372	11	383	364	11	375	361	9	370
RIDGE MEADOWS	293	297	3	300	305	6	311	293	8	301	294	9	303	286	10	296	297	9	306
STANTON	381	363	19	382	342	19	361	350	18	368	351	16	367	341	16	357	339	10	349
UTHOFF VALLEY	439	428	16	444	410	15	425	397	16	413	383	16	399	395	17	412	380	15	395
WESTRIDGE	444	415	14	429	417	15	432	410	18	428	392	19	411	400	17	417	388	12	400
WILD HORSE	533	509	16	525	508	13	521	505	11	516	508	10	518	492	11	503	493	9	502
WOERTHER	482	455	22	477	466	13	479	455	7	462	459	7	466	470	4	474	475	3	478
TOTAL	8,219	8,138	317	8,455	8,170	286	8,456	8,134	264	8,398	8,050	249	8,299	8,119	241	8,360	8,152	194	8,346
CRESTVIEW	1,140	1,071	76	1,147	1,062	65	1,127	1,096	57	1,153	1,105	39	1,144	1,116	30	1,146	1,092	30	1,122
LASALLE	836	808	42	850	844	37	881	913	32	945	961	19	980	961	12	973	959	6	965
ROCKWOOD SOUTH	923	842	58	900	848	52	900	820	46	866	804	40	844	721	37	758	735	35	770
ROCKWOOD VALLEY	707	635	50	685	605	46	651	620	34	654	685	30	715	675	23	698	654	23	677
SELVIDGE	629	608	32	640	604	40	644	601	35	636	592	31	623	614	20	634	574	13	587
WILDWOOD	607	555	38	593	566	34	600	542	28	570	528	27	555	540	24	564	527	25	552
TOTAL	4,842	4,519	296	4,815	4,529	274	4,803	4,592	232	4,824	4,675	186	4,861	4,627	146	4,773	4,541	132	4,673
EUREKA	1,749	1,633	84	1,717	1,638	88	1,726	1,620	86	1,706	1,634	83	1,717	1,648	85	1,733	1,724	76	1,800
LAFAYETTE	1,717	1,597	140	1,737	1,595	118	1,713	1,575	109	1,684	1,570	101	1,671	1,565	90	1,655	1,539	78	1,617
MARQUETTE	2,338	2,132	149	2,281	2,076	137	2,213	2,015	136	2,151	2,006	123	2,129	2,010	124	2,134	2,057	114	2,171
ROCKWOOD SUMMIT	1,260	1,171	110	1,281	1,154	92	1,246	1,135	94	1,229	1,169	92	1,261	1,157	70	1,227	1,107	64	1,171
TOTAL	7,064	6,533	483	7,016	6,463	435	6,898	6,345	425	6,770	6,378	399	6,777	6,380	369	6,749	6,427	332	6,759
GRAND TOTAL SCHOOLS	20,125	19,190	1,096	20,286	19,162	995	20,157	19,071	921	19,992	19,103	834	19,937	19,127	756	19,883	19,120	658	19,778

ROCKWOOD R-VI SCHOOL DISTRICT

2022/23 ORGANIZATION

Board of Education

Ms. Jaime Bayes	President
Ms. Lynne Midyett	Vice President
Ms. Jessica Clark	Director
Ms. Izzy Imig	Director
Dr. Keith Kinder	Director
Mr. Randy Miller	Director
Ms. Tamara Jo Rhomberg	Director

Superintendent

Dr. Curtis Cain	Superintendent of Schools
-----------------	---------------------------

Superintendent's Cabinet

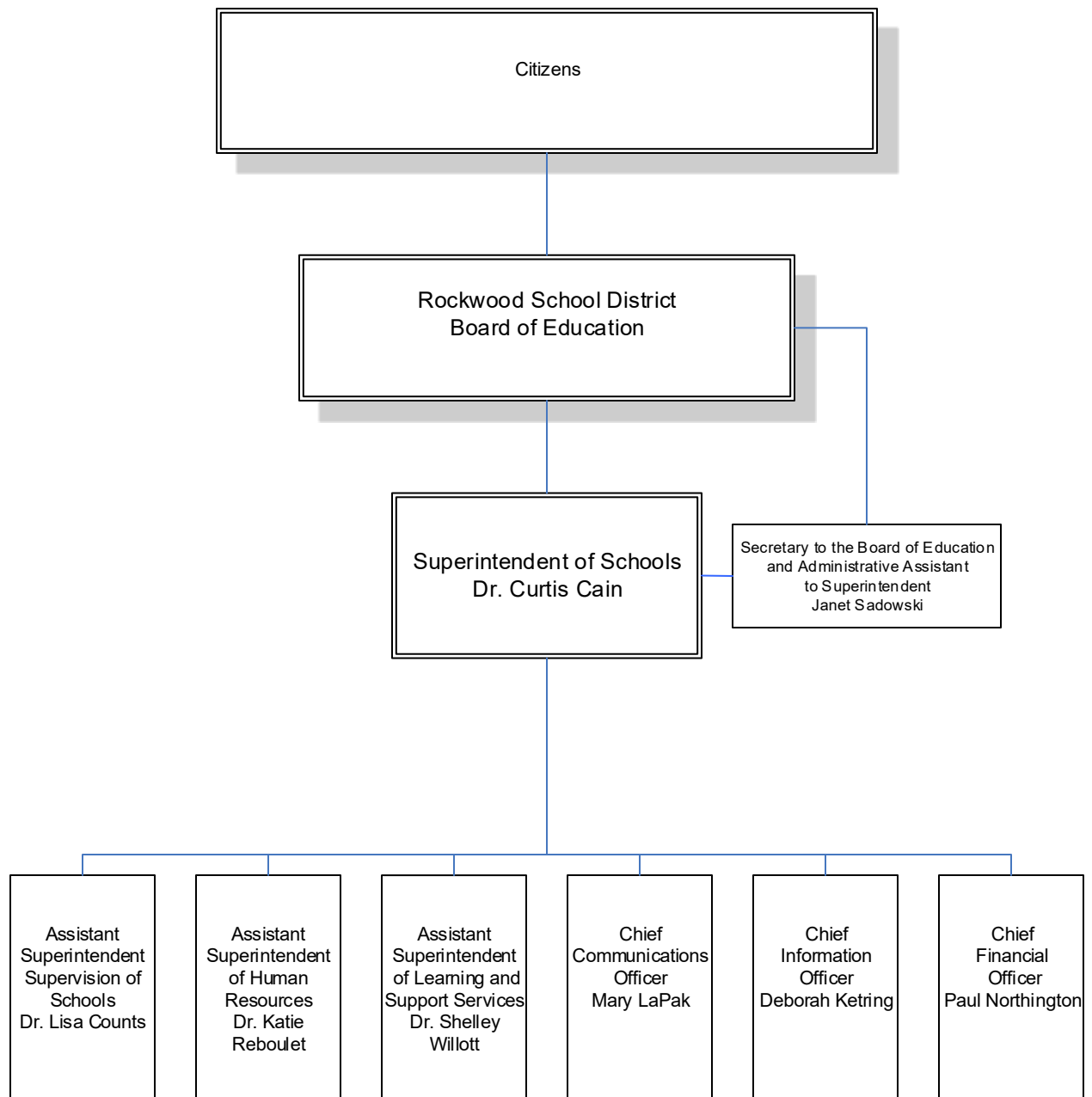
Dr. Lisa Counts	Asst. Superintendent Supervision of Schools
Ms. Deborah Ketring	Chief Information Officer
Ms. Mary Lapak	Chief Communications Officer
Mr. Paul Northington	Chief Financial Officer
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources
Dr. Shelley Willott	Asst. Superintendent, Learning and Support Services

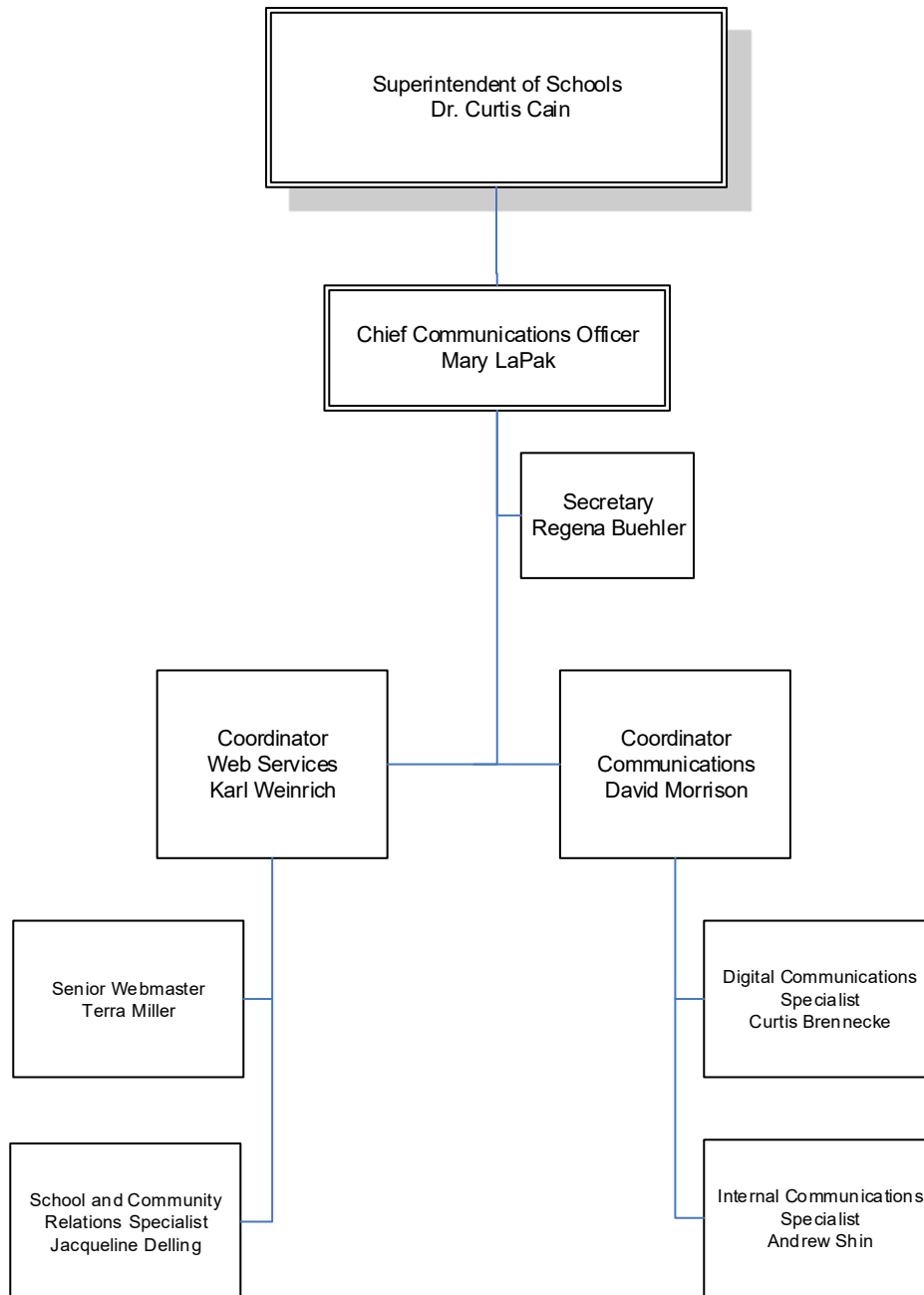
Executive Directors

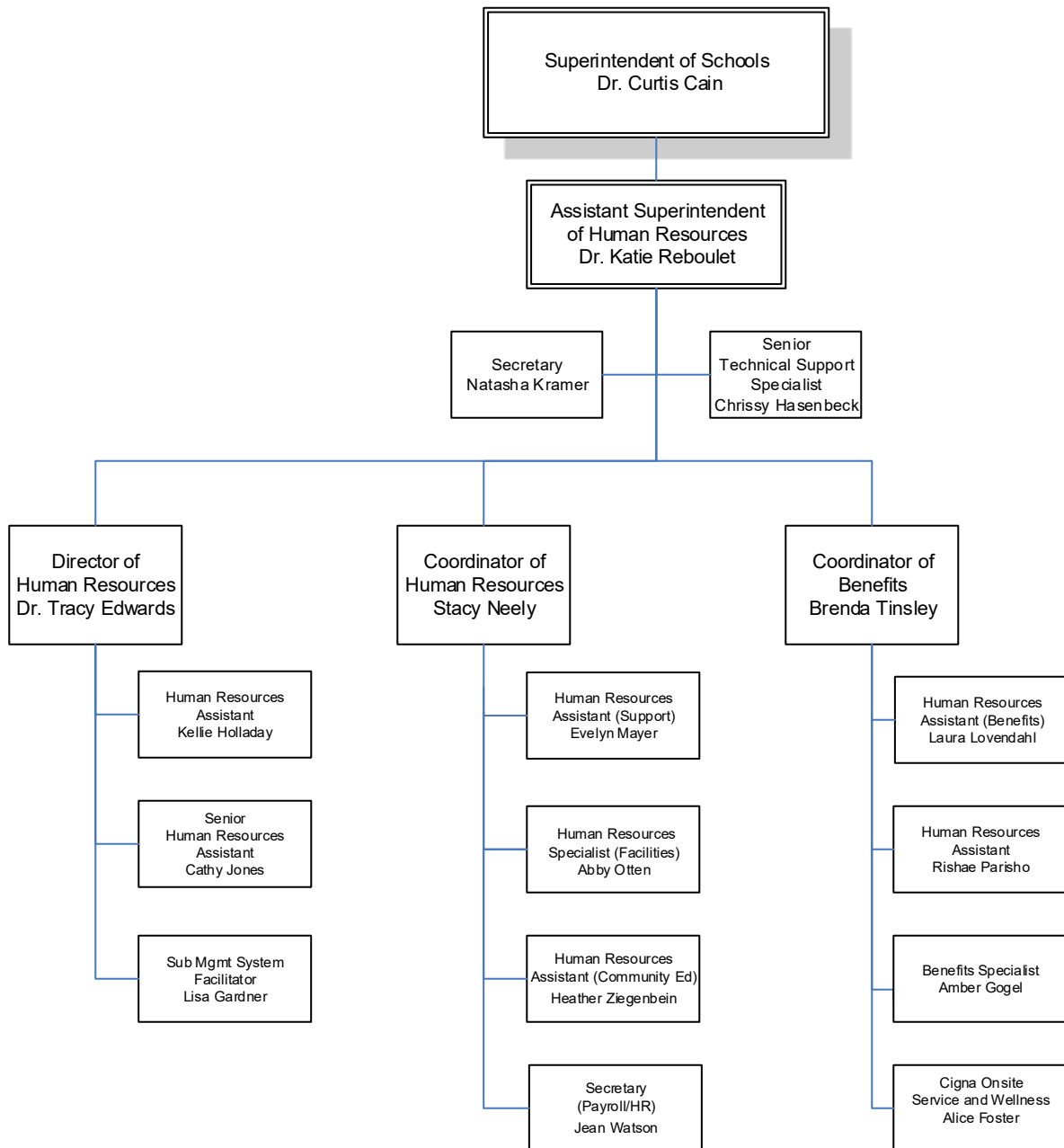
Dr. David Cobb	Executive Director Elementary Education
Dr. Terry Harris	Executive Director Student Services

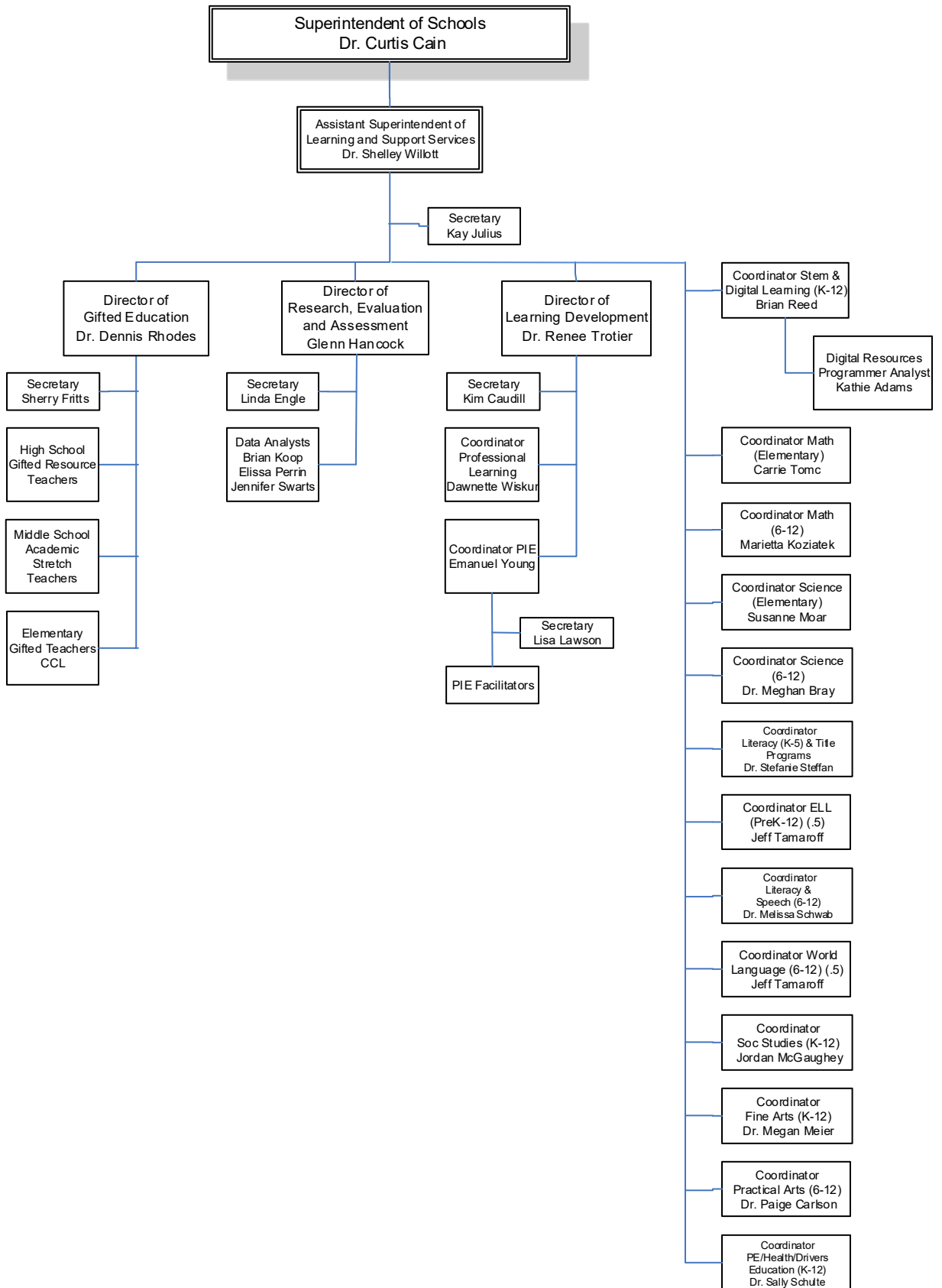
Directors

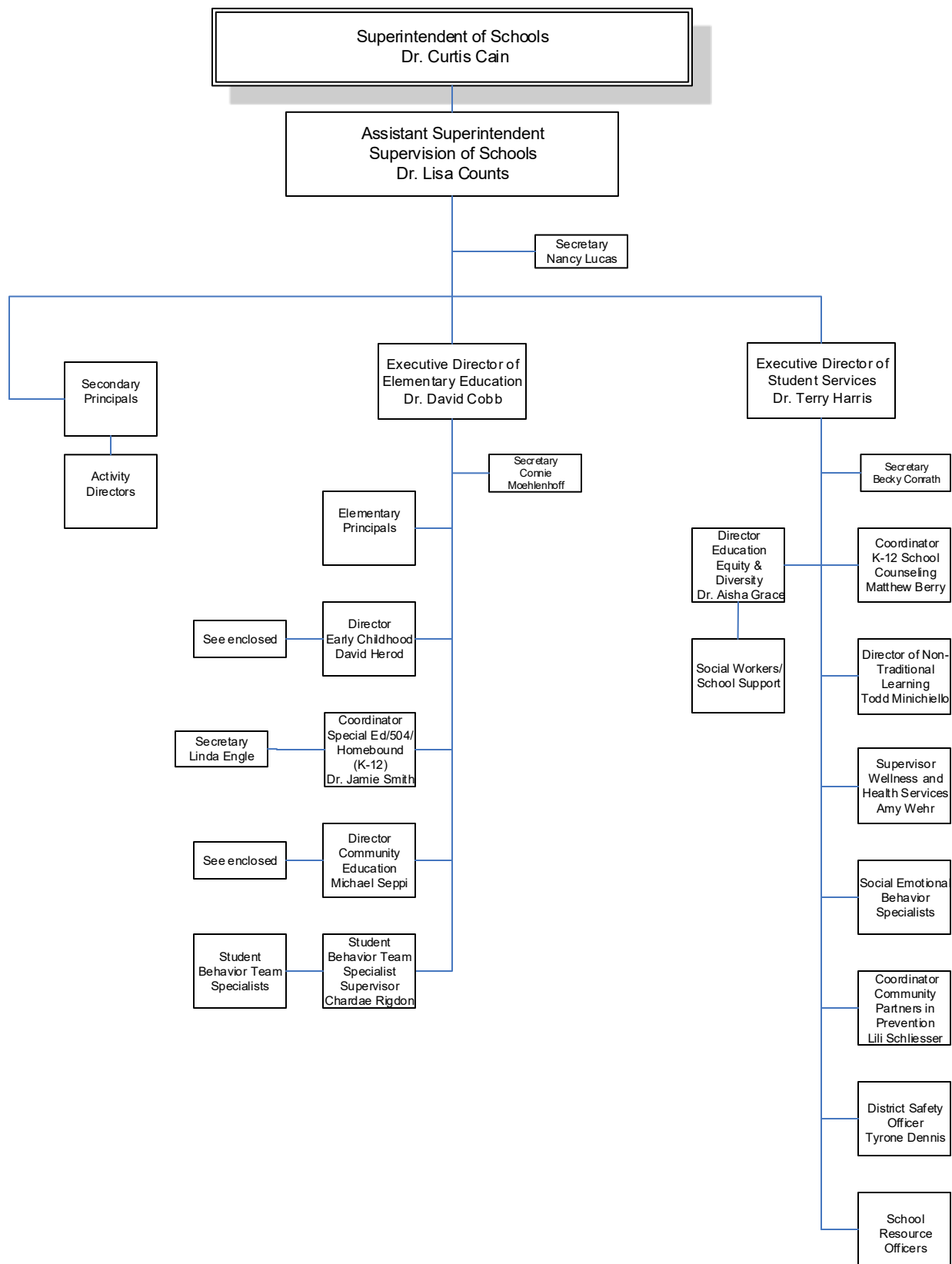
Mr. Bob Deneau	Director Technology Support Services
Dr. Tracy Edwards	Director Human Resources
Ms. Carmen Fischer	Director Child Nutrition Services
Mr. Chris Freund	Director Facilities Services, Warehouse
Dr. Aisha Grace	Director Education Equity & Diversity
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. David Herod	Director of Early Childhood Education
Mr. Michael Heyman	Director Transportation
Mr. Todd Minichiello	Director of Non-Traditional Learning
Dr. Dennis Rhodes	Director of Gifted Education
Mr. Michael Seppi	Director Community Education
Mr. Dan Steinbruegge	Director Finance
Dr. Renee Trotier	Director of Learning Development

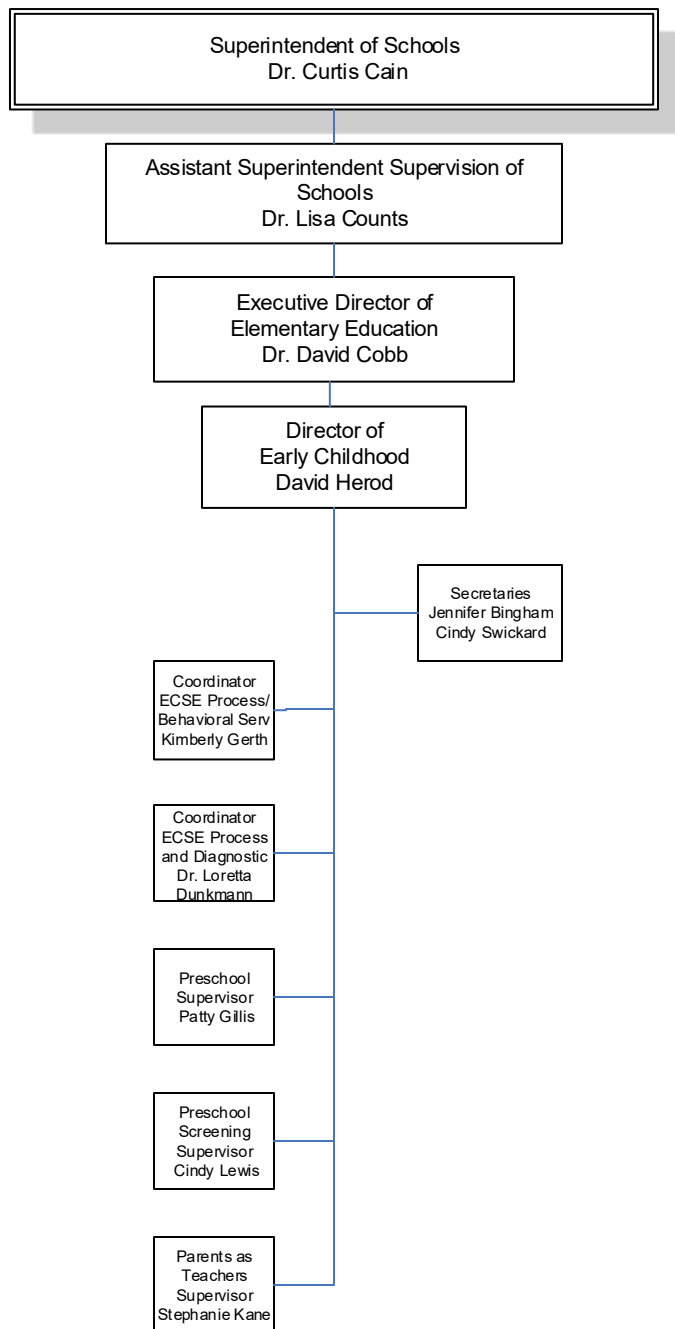


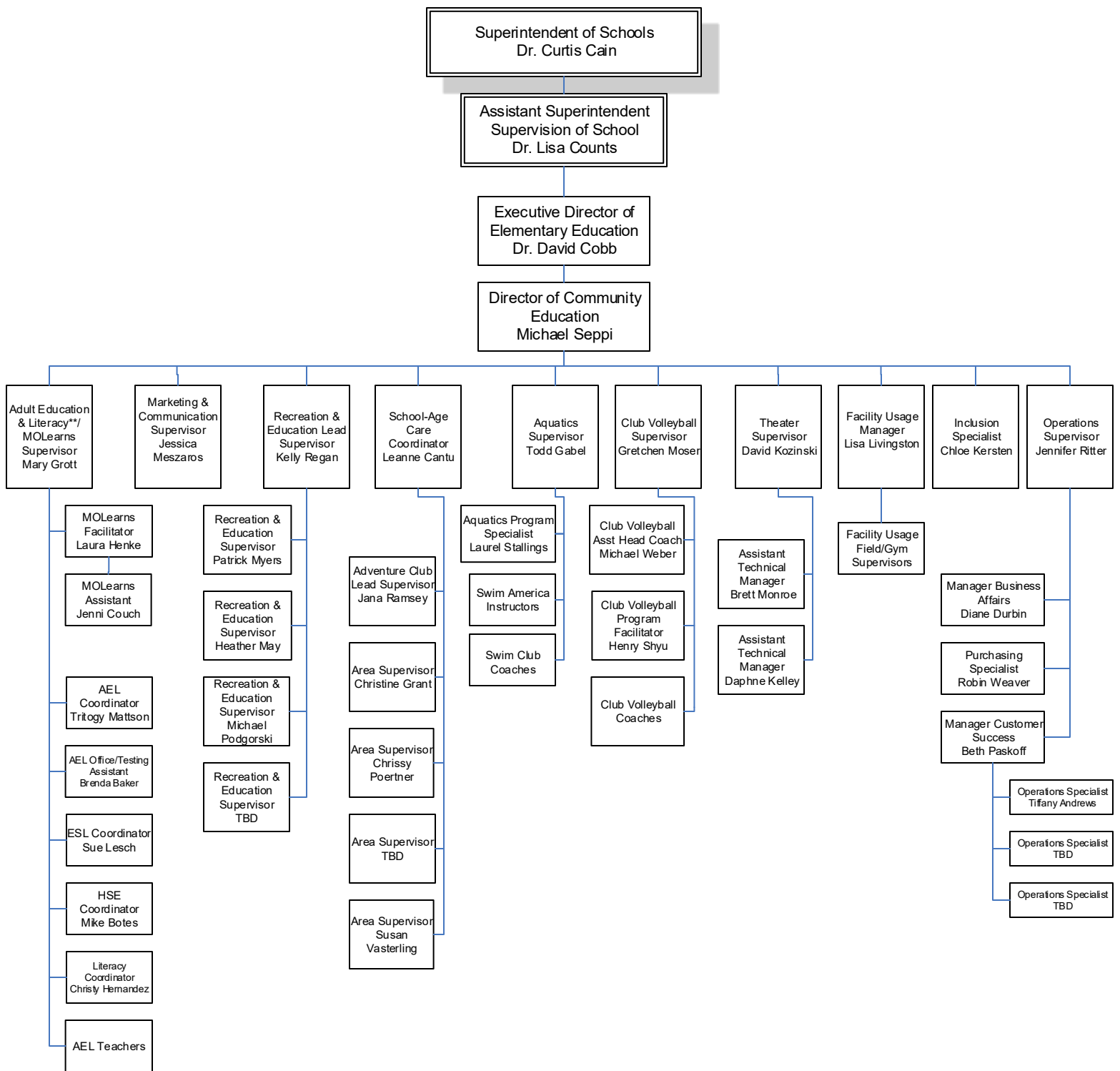




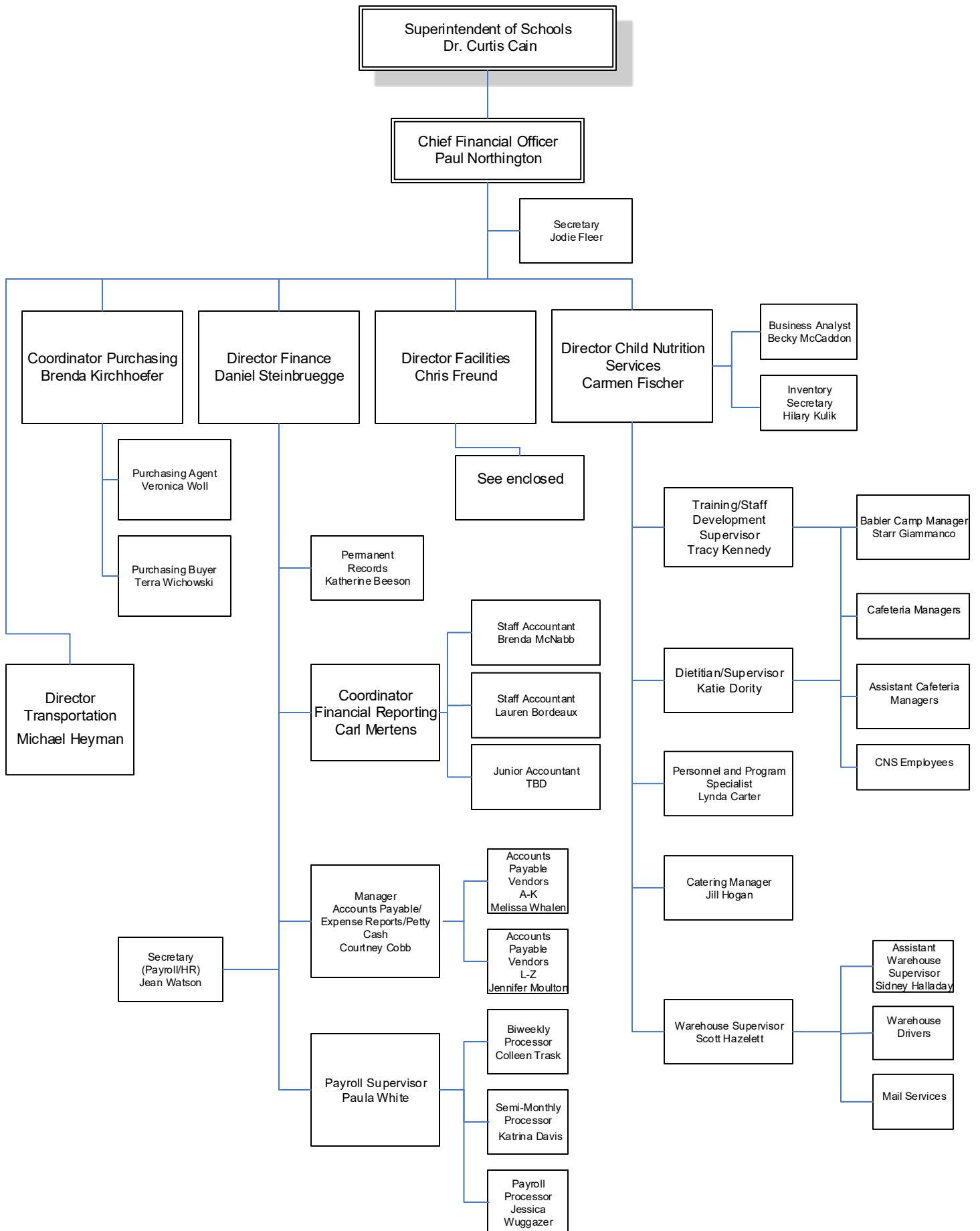


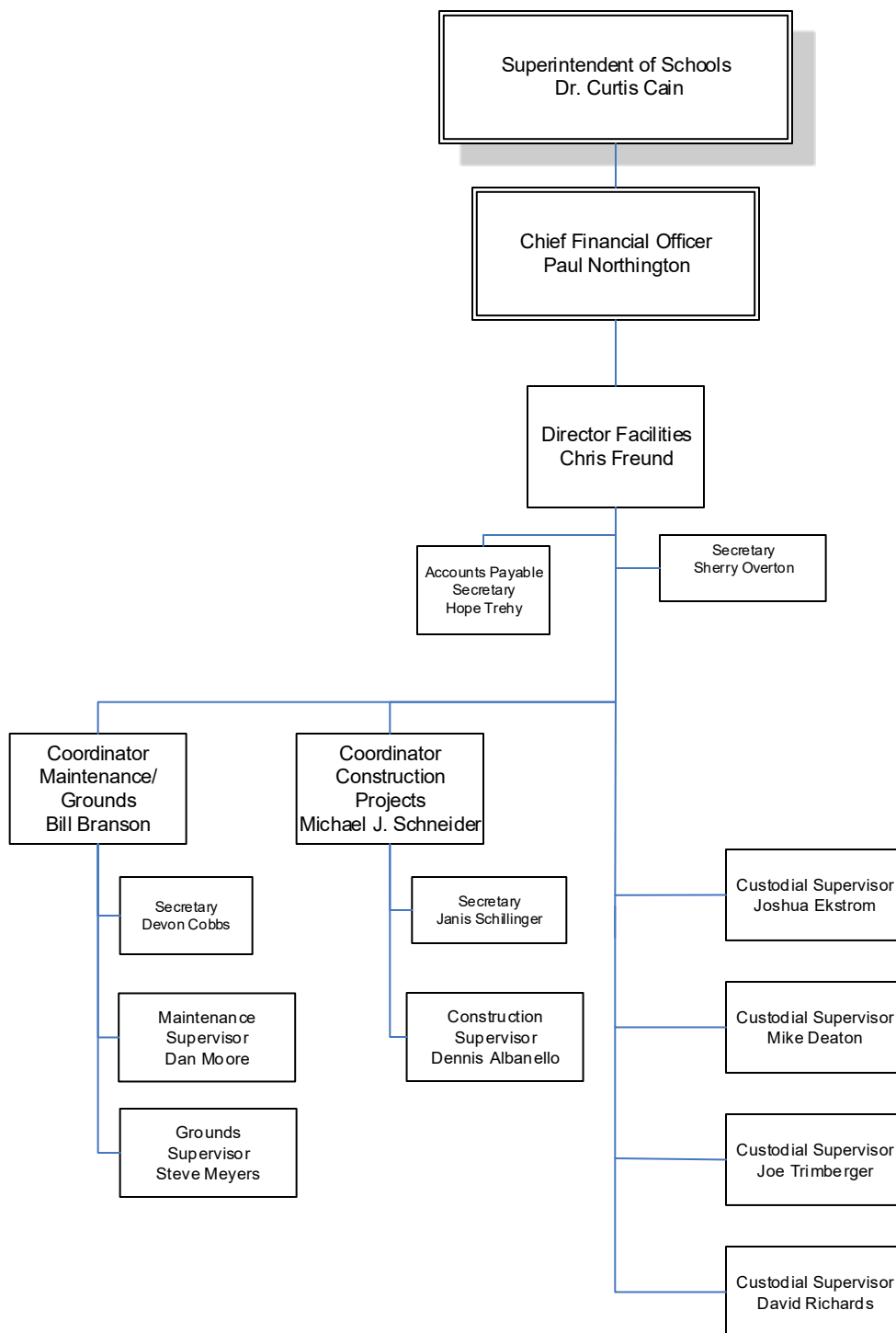


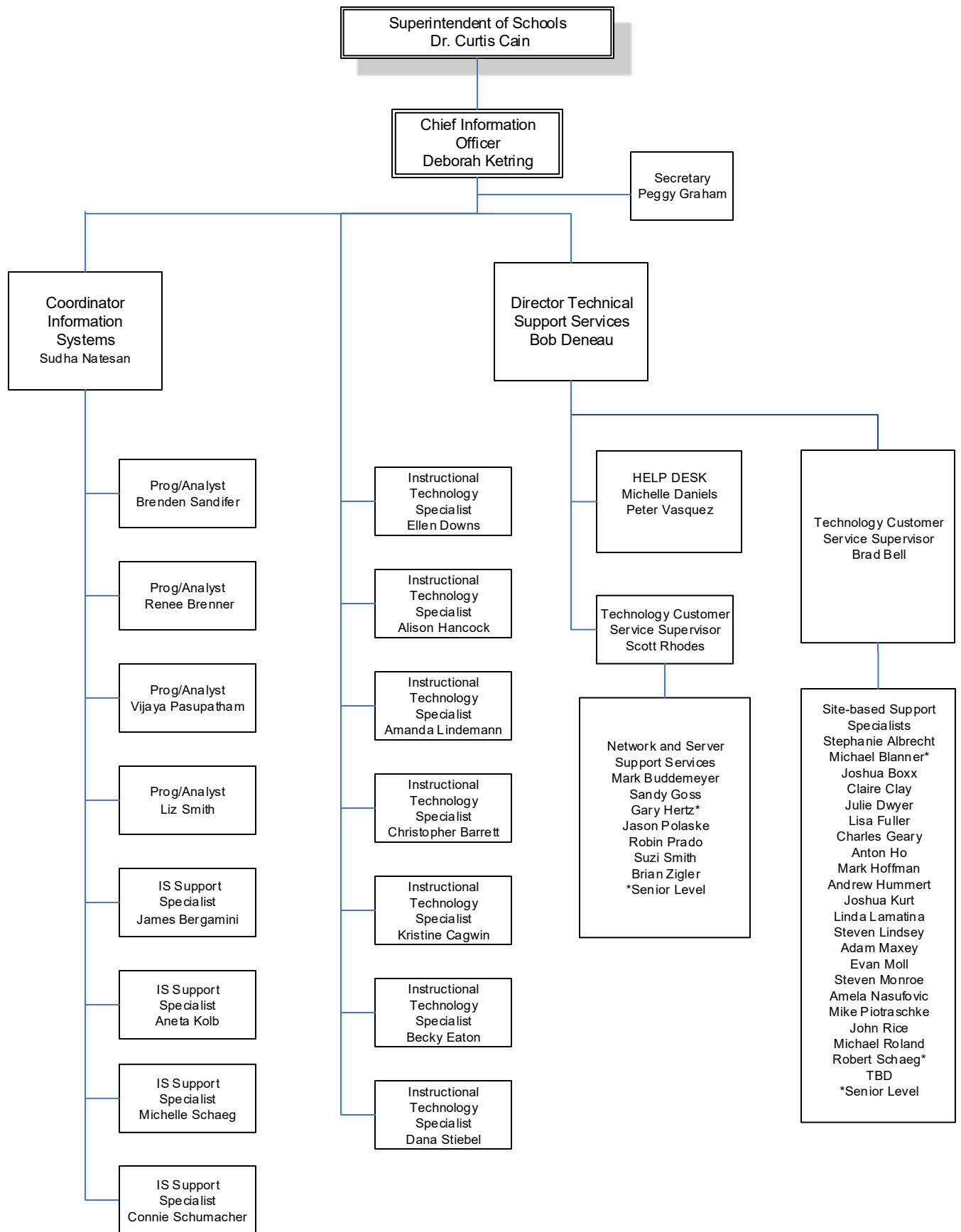




**AEL Staff are employed through the Parkway School District







Information Systems

Instructional Technology

Technical Support

ROCKWOOD R-VI SCHOOL DISTRICT

2020-2025 STRATEGIC PLAN

Mission

We do whatever it takes to ensure all students realize their potential.

Vision

By continuously improving in every aspect of our performance, the Rockwood School District empowers students to command their future.

Core Values

We put students at the heart of everything we do, and we are guided by the academic, social, emotional and physical needs of our students. Our work is to provide a meaningful, challenging education that connects all students to learning and honors their unique gifts.

We find joy in our work and believe in kindness and mutual respect for all. We are guided by strong character, ethics and integrity. Our schools are warm, welcoming places where children, staff and families thrive.

We share the responsibility for student learning, growth and safety. We honor differences as we provide equal access for all learners. In our community, we leverage our strengths to reach challenging goals for lifelong learning.

We support our students with a strong foundation. This means creating, maintaining and sustaining operational and organizational systems that are thoughtfully aligned to the needs of our schools and students.



GOAL 1: Student Academic Learning

Develop meaningful student learning experiences that encompass higher-level thinking, creativity and content mastery.



GOAL 2: Universal Equity, Opportunity, Access

Provide all students access to a broad range of high-quality educational opportunities from early childhood to graduation.



GOAL 3: Character and Well-Being

Ensure efficient operations and accountability for responsible use of district resources.



GOAL 4: Community Networks

Build community, business and university partnerships to expand innovative, experiential and real-world learning and mobilize community resources.



GOAL 5: Efficiency and Effectiveness

Cultivate an environment of efficient and effective business operations, school facilities management, programming and fiscal responsibility.



GOAL 6: Staff, Teachers and Learners

Recruit, attract, develop and retain outstanding staff to provide the best instruction and educational opportunities for all students.



GOAL 7: Strong Leadership

Advance the mission, vision, core values and goals that define, connect and guide the Rockwood School District.

COMPREHENSIVE SCHOOL IMPROVEMENT PLAN

Rockwood R-VI School District - Strategic Plan (2020-2025)

The Rockwood School District values our parents and patrons. We rely on their input to help us make improvements to our schools through the way forward. We'll use the power of design-thinking to inform our steps. Design Thinking is a mindset and approach to learning, collaboration, and problem solving. In practice, the design process is a structured framework for identifying challenges, gathering information, generating potential solutions, refining ideas, and testing solutions. Our Strategic direction will not change over time, but the tactics may change as we learn, monitor and grow. Innovations will emerge from schools over time in response to their own unique improvement needs.

Goal 1: Student Academic Learning

1. Objective: Create RELEVANT, THOUGHT-PROVOKING, AUTHENTIC learning experiences that engage all students.
2. Objective: Equip all students with the FLEXIBILITY AND ADAPTABILITY needed to be successful in an ever-changing world.
3. Objective: Engage all students to take OWNERSHIP OF THEIR LEARNING.

Goal 2: Universal Equity, Opportunity, Access

1. Objective: Utilize a SYSTEMATIC APPROACH to increase student equity, access and opportunity.
2. Objective: Provide a CULTURALLY RESPONSIVE ENVIRONMENT for all students.
3. Objective: Empower all students to design PERSONALIZED PATHWAYS for their future.

Goal 3: Character and Well-Being

1. Objective: Develop and utilize a CONTINUUM OF SOCIAL EMOTIONAL CURRICULUM built upon a foundation of character education principles for all students.
2. Objective: Provide WARM, WELCOMING AND SAFE school environments.

Goal 4: Community Networks

1. Objective: Collaborate to develop a SHARED VISION AND SYSTEMATIC APPROACH for increasing community partnerships.
2. Objective: SUSTAIN AND EXPAND PARTNERSHIPS that meet the needs of students, staff and families.

Goal 5: Efficiency and Effectiveness

1. Objective: Maintain a comprehensive FACILITIES PLAN that is reviewed annually to support student learning.
2. Objective: Maintain fiscal responsibility by supporting a BALANCED BUDGET.
3. Objective: Maintain a comprehensive TECHNOLOGY PLAN that is reviewed annually to support student learning.

Goal 6: Staff, Teachers and Learners

1. Objective: Develop a system to RECRUIT AND RETAIN top talent.
2. Objective: Provide TEACHER and PRINCIPAL EVALUATION systems that align with the district strategic plan.

Goal 7: Strong Leadership

1. Objective: Grow district LEADERSHIP CAPACITY.
2. Objective: The Board of Education GOVERNS the Rockwood School District in an efficient, effective, and fiscally responsible manner.

ROCKWOOD R-VI SCHOOL DISTRICT

SUMMARY OF ACCOUNTING POLICIES

Rockwood R-VI School District was established under the Statutes of the State of Missouri. The District operates as a "six director" District (with seven members of the Board of Education) as described in RSMo Chapter 162. Rockwood School District operates fiscally independent of the State of Missouri or any other jurisdiction in the counties or local township in which it operates.

1. SUMMARY OF ACCOUNTING POLICIES:

A. Fund Accounting

The Accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are summarized by providing a separate set of self-balancing accounts that include the assets, liabilities, and fund balances arising from revenues and expenditures.

The **General (Incidental) Fund** is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Educational Screening Entitlement/PAT, and Vocational/At-Risk; along with various other transactions associated with federal projects.

The **Special Revenue (Teachers) Fund** is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.

The **Capital Projects Fund** is used to account for all facility acquisition, construction, lease purchase principal and interest payments, and other capital outlay expenditures. Expenditures for ordinary repairs to school property will not be made from the Capital Projects Fund. Capital expenditures are defined as expenses paid or incurred for the acquisition or repair of assets that will remain useful for more than one year. Examples of these expenditures would be the cost of acquisition, construction, or erection of buildings, remodeling or reconstruction of buildings and the furnishing thereof, and similar property having a useful life substantially beyond the current fiscal year. Expenses in this fund shall be capitalized and Internal Revenue Service guidelines will be used to determine the appropriateness of specific expense items in the Capital Projects Fund. Examples of expenditures not allowed to be paid from the Capital Projects Fund are the costs of mending leaks, painting, plastering, custodian salaries, maintenance supplies, and employee benefits. Revenue placed in the Capital Projects Fund may come from the following sources:

- tax rate set in the Capital Projects Fund
- money received from Basic Formula Classroom Trust Fund
- bond sale proceeds
- net insurance recoupment for a capital loss
- money received from the sale of capital assets including real estate, school houses, other buildings
- furniture, and equipment
- interfund transfers
- money received from any other source for buildings, equipment, lease purchase obligations, or other capital purposes

The **Debt Service Fund** is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used solely to retire bonded debt. While paying agent fees are always a legitimate expense of the Debt Service Fund, other expenses associated with the issuance of bonds are paid from the various funds (depending on whether the bond issue is a new issue or a refunding issue).

The **Student Activities Fund** is used to account for monies held by the LEA in a trustee capacity for individual student groups. The school board is responsible for all student activity funds in the district. The primary criterion for determining how these funds should be classified should be “Who determines how the money is spent?”. Thus, athletic funds would generally be classified as governmental funds, while funds for clubs and class activities generally would be included in fiduciary funds. Any student activity funds classified as governmental funds should be budgeted and controlled in the same manner as other governmental funds.

The **Child Nutrition Services Fund** is used to account for all Child Nutrition program transactions (school meals) as well as Federal and State free and reduced student lunches.

The **Community Education Fund** is used to account for all transactions related to programs providing education to the citizens of the District.

General Fixed Asset software is used to account for fixed assets used in the governmental fund type operations for control purposes. All fixed assets are valued at historical or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their donor estimated fair market value on the date of donation.

B. Basis of Accounting

The measurement focus and basis of accounting determine the accounting and financial reporting treatment applied to a fund. The District's policy is to operate its budget and monthly financial statements on the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred. The District prepares the year end statements on the full accrual basis of accounting, following GASB regulations.

C. Budgets and Budgetary Accounting

The District follows the procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 67, RSMo, the District adopts a budget for each fund of the political subdivision.
- 2) Prior to July, the Chief Financial Officer, who serves as the budget officer, submits to the Board of Education a proposed modified accrual basis budget for the fiscal year beginning on the following July 1. The proposed budget includes estimated revenues and proposed expenditures for all District funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.
- 3) A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.
- 4) In June the budget is legally enacted by a vote of the Board of Education.

- 5) Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the board. Adjustments made during the year are reflected in the budget information included in the general-purpose financial statements. Budgeted amounts are as finally amended by the Board of Education.

D. Property Taxes and Other Receivables

Property tax revenue is recognized in the fiscal year levied and available. Sales tax revenue is recognized when collected and available. Property tax and sales tax revenues are considered available when due or past due and receivable.

Federal and State grant aid is considered revenue and will be accrued when the granting agency or authority has approved the reimbursement expenditure.

E. Post Employment Benefits

COBRA Benefits - Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District provides healthcare benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium plus a 2% administration charge is paid in full by the insured on or before the tenth (10th) day of each month for the actual month covered. This program is offered for the duration of 18 months after the termination date. There is no associated cost to the District under this program. The District prepared the initial COBRA enrollment forms and the former employee makes the premium payment directly to the insurance carrier. The District offers continued healthcare benefits to retired employees who elect to participate. The retiree pays the premium. There is no additional charge to the District for this offered benefit.

F. Inventories

Inventories are valued at cost, on a first-in, first-out (FIFO) basis and consist of purchased food, supplies and donated government commodities. The cost is recorded as an expenditure at the time the inventory is purchased. Reporting inventories are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation. Changes are made at year-end in accordance with GASB34 accounting rules.

G. Compensated Absences and Early Retirement

An accrual for certain salary related payments associated with vacation time and unused sick leave are included in the government-wide financial statements. District employees earn vacation time throughout the fiscal year to be taken by the end of the subsequent fiscal year. Any unused vacation days remaining will be forfeited by the employee. Unused vacation is payable to the employee upon termination. Employees who meet certain requirements may receive compensation for unused sick leave payable at time of retirement.

H. Teachers' Salaries

The salary payment schedule of the District requires the payment of salaries over a twelve-month period. Consequently, the final three teacher payrolls related to the school year are included in accrued liabilities on the basic financial statements.

2. CASH AND TEMPORARY INVESTMENTS

The District maintains a cash and temporary investment pool that is available for use by all funds except the Debt Service Fund (State law requires that all deposits of the Debt Service Fund be kept separate and apart from all other funds of the District). The District also keeps Bond Issue funds separate. Each fund type's portion of this pool is displayed as "Cash and Equivalents" under each fund's caption. Investments of the pooled accounts consist primarily of repurchase agreements, carried at fair value, which approximates cost. Interest income, when earned, is allocated to individual funds based upon cash and temporary balances.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits.

Investments

Authority

The Board authorizes the treasurer and the finance department to direct the management of district funds and to invest said funds not needed for the daily operation of the district.

Prudence

All participants in the investment process shall act responsibly as custodians of the public trust. The standard of prudence to be applied shall be "prudent investor" rules, which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

Ethics and Conflict of Interest

Personnel involved in the investment process shall refrain from personal business activity that could create an appearance of impropriety or could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the treasurer any material financial interests in financial institutions that conduct business within Missouri and they shall further disclose any large personal financial/investment positions that could be related to the performance of the portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the district.

Objectives

The primary objective of investment activities shall be legality, safety, liquidity, yield and the provision of a capital base for future needs.

Legality

The treasurer will invest the district's excess funds only within the legal guidelines set forth by the constitution and the Statutes of the State of Missouri. Any investment alternative outside these guidelines is not permissible.

Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demand.

Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of least importance compared to the safety and liquidity objectives described above.

Performance

Active management should produce, over a period of time, book yields in excess of a low risk passive alternative.

Reporting

The finance department shall report monthly to the Board on the present status of the district's investment portfolio. The report will include a listing of the securities held at the end of the reporting period, the maturity date of each investment and the percentage of the total portfolio each investment represents.

Investment Types

In accordance with and subject to restrictions imposed by the Constitution and the laws of the State of Missouri, Regulation 3160 contains a list of the entire range of investments that the district will consider and which shall be authorized for investments of funds by the district.

3. TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. All unpaid taxes become delinquent January 1 of the following year. The county collects the property taxes and remits them to the District on a monthly basis. The majority of these tax revenues are received in late December and throughout January.

4. CHANGES IN GENERAL FIXED ASSETS

General fixed assets are capitalized at the time the liability is incurred. The assets are capitalized at cost (or estimated cost if actual cost is not available). Additions for construction in progress related to Bond Issue projects are reported as construction in progress until the year in which the construction project is completed and placed in use by the District. Changes to the accounting for fixed assets and long-term liabilities have been made in conjunction with the implementation of GASB34. The Board requires a perpetual inventory system be maintained for fixed assets. Each year the District shall conduct a physical inventory of all fixed assets (except real property) with an individual cost of \$5,000 or greater and the following items: Computers, laptops, tablets, musical instruments and cameras.

5. CHANGES IN LONG-TERM DEBT

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to fifteen percent of the assessed valuation of a district (including state-assessed railroad and utilities).

6. PENSION PLANS

The District contributes to the Public School Retirement System of Missouri (PSRS), a cost sharing multiple employer defined benefit pension plan. PSRS provides retirement and disability benefits to certificated employees and death benefits to members and beneficiaries. Positions covered by the PSRS are not covered by Social Security. PSRS benefit provisions are set forth in Chapter 169.010-.141 of the Missouri Revised Statutes.

PSRS members are required to contribute 14.5% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the PSRS Board of Trustees. The District also contributes to the Public Education Employee Retirement System of Missouri (PEERS), a cost sharing multiple-employer defined benefit pension plan. PEERS provides retirement and disability benefits to employees of the District who work 20 or more hours per week and who do not contribute to the PSRS. Certain part-time certified employees may be covered by this plan. Benefit provisions are set forth in Chapter 169.600-.715 of the Missouri Revised Statutes. PEERS members are required to contribute 6.86% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the Board of Trustees.

7. DEFERRED COMPENSATION PLAN

The District offers its employees a choice of deferred compensation plans created in accordance with Internal Revenue Code Sections 457(b) or 403(b). These plans, available to all District employees, permit them to defer a portion of their salary until future years.

Under the 457(b) plan, as of January 1, 1999, all amounts being deferred (including existing deferrals) are required to be held in a tax-exempt trust, custodial account of annuity contract insulating such amounts from the District's creditors. As of January 1, 1999, the District has complied with this requirement.

The District has no liability for losses under the 457(b) plan, but does have the duty of due care that would be required of any ordinary prudent investor.

8. SELF INSURED MEDICAL BENEFITS

The District is under a self-insured plan to provide medical, dental, and vision benefits to participating employees, retirees and their families. The participating employees contribute to the self-insurance fund through payroll deductions based on their coverage election. The District's maximum liability for each employee and in the aggregate for a one-year period is limited by insurance coverage. Transactions for the self-funded insurance are recorded in the Internal Service Fund. Retirees are required to pay the cost of the insurance premium.

9. INSURANCE PROGRAM

The District, along with various other local school districts, participates in the Missouri United School Insurance Council ("MUSIC"), an insurance association for workers' compensation, general liability, and property casualty insurance. The purpose of MUSIC is to distribute the cost of self-insurance over similar entities. MUSIC requires an annual premium payment to cover estimated claims payable and reserves for claims for each entity. Part of the assessment then goes to buy excess insurance contracts for the group as a whole. Should the contributions received by MUSIC not be sufficient, special assessments can be made of the District members. In the past, the District has received a rebate for excess reserves not used by claims for the year.

ROCKWOOD R-VI SCHOOL DISTRICT

BOARD OF EDUCATION POLICIES

Fiscal Year

The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

The district treasurer shall not draw any check or issue any order for payment that is in excess of the income and unencumbered fund balances of the school district for the fiscal year beginning on the first day of July and ending on the thirtieth day of June following.

Budget Adoption Procedures

The Superintendent, working with the staff, shall prepare a tentative budget for the next fiscal year. This budget must be ready for Board consideration at a regular Board meeting specified by the Board. The Board may revise the items contained therein.

The Board will conduct at least one public hearing in regard to the proposed budget and taxation rate. The Superintendent will present a final budget to the Board at a regular or special Board meeting before the new fiscal year begins.

Purchasing Authority

A budget is required for every fund that the district uses in its yearly operation. The annual budget of the district shall be considered as the financial plan for the ensuing fiscal year. The Superintendent is authorized to make expenditures and commitments in accordance with the annual budget and in harmony with specific policies, rules and regulations of the Board, administrative plans approved by the Board, the district's system of internal accounting, and the state statutes. The same procedures shall be followed with respect to expenditures provided for by specific Board action.

Budget Implementation

The adopted budget of the District serves as the guide to direct and limit expenditures in the district. Overall responsibility for assuring control rests with the Superintendent, who will establish procedures for budget control and reporting throughout the district.

The total amounts, which may be expended during the fiscal year for the operation of the school district, are set forth in the budget. The total budgeted expenditure for each program is the maximum amount that may be expended for that classification of expenditures during the school year, unless a budget transfer is recommended by the Superintendent and is approved by the Board.

In cases where a proposed expenditure has not been included in the adopted budget, no action shall be taken until the Superintendent informs the Board of the need for the expenditure(s). Thereafter, the Board may follow one of two plans:

- It may appropriate an amount sufficient to take care of the needed expenditure from the unencumbered budget surplus, provided the appropriation and expenditure can be made from the proper funds.

- The Board of Education may instruct the Superintendent to revise the budget in order that sufficient funds may be available for the expenditure(s), if the expenditure(s) are approved by the Board.

The Board will review the financial condition of the District monthly and shall require the Superintendent to prepare a monthly reconciliation statement. The statement will show the amount expended during the month, total (to date) for the fiscal year, receipts, and remaining balances in each fund. This statement will be used as a guide for projected purchasing and as a guide for budget transfers.

Fund Balances

Operating Reserve-Because of the cyclical nature of district revenues and expenses, the purpose of the operating reserve is to cover cash flow needs for normal district operations during each fiscal year and avoid Tax Anticipation Note (TAN) borrowing. The operating reserve component of the Teachers', Incidental and Buildings Funds on July 1 will be approximately eighteen percent (18%) of the budget's expenditures for these funds.

Financial Stabilization Reserve-A separate financial stabilization reserve shall be established to minimize the disruptive impact of major adverse financial changes on district programs and budget. Such adverse financial changes might be related to emergency facility repairs, student enrollment changes, reductions in state or local funding, etc. The funding goal for this reserve shall be four percent (4%) of annual operating expenditures (excluding carryovers), but may increase based on the potential needs of the district, the condition of facilities, economic prospects and/or other pertinent factors. Any funds drawn from this reserve during a fiscal year must be approved by the Board and shall be replenished in succeeding years as part of the regular budget process.

Budget Transfer Authority

During the budget year, the Superintendent may transfer any unencumbered balance or portion thereof, from the expenditure authorization of one account to another, subject to limitations provided by state laws and approval of the Board.

Revenues from Investment/Use of Surplus Funds

The Board authorizes the treasurer to invest surplus school district moneys which are determined to not being immediately needed for the operation of the school district. The Treasurer shall follow procedures established by the Board in making investments and obtaining the best interest rates possible.

Future investments may be made only in those instruments approved by, and in a method in conformity with state law including any instrument permitted by law for the investment of state moneys according to Senate Bill 581, which became effective August 28, 1992. All investment earnings shall be credited to the fund from which investments were made.

Depository of Funds

Selection of depositories may be made by bid selection in accordance with state statutes. The Board of Education may receive bid proposals from banking institutions operating within the county in which the district is located or an adjoining county.

If bids are solicited, the Board shall open the bids in a public meeting, select from among the bidders those bids which will be accepted and notify each of those bidders so selected. The Board may reject any or all of the bids.

Each depository selected shall, within ten days after its selection, post securities in accordance with Sections 110.010-.020, RSMo.

ROCKWOOD R-VI SCHOOL DISTRICT

CLASSIFICATION OF REVENUES AND EXPENDITURES

The District follows the accounting manual provided by the Missouri Department of Elementary and Secondary Education. The accounting manual follows GAAP reporting provides a clear definition for revenue and expenditures in order to report and classify a transaction for proper reporting to the State and community. DESE requires a District to report their financial condition through the Annual Secretary of Board Report (ASBR) by fund and object with further detail on the function of an expenditure. Object codes identify the specific source or use of revenue or expenditures.

Below is a summary of the sources of revenues and significant objects associated with the source:

5100: Revenues from Local Sources

- 5111 – Current Taxes
- 5112 – Delinquent Taxes
- 5113 – Proposition C
- 5115 – M&M Surtax
- 5120 – Tuition
- 5140 – Interest
- 5170:5190 – Other Pupil and Local Income

5200: Revenue from County Sources

- 5221 – State Assessed Railroad and Utility Taxes

5300: Revenue from State Sources

- 5311 – Basic Formula
- 5312 – Transportation
- 5314 – Early Childhood
- 5319 – Classroom Trust

5400 – Revenue from Federal Sources

- 5422 – ARP: ESSER III
- 5423 – CARES: ESSER II
- 5424 – CARES: ESSER I
- 5428 – CRF
- 5445:5446 – National School Lunch and Breakfast Programs 5451
- Title I

5600 – Other Non-Current Local Revenue Sources

The District's operations are supported by other revenue sources including: Adventure Club for before and after school grade K-5 child care, Pre-School tuition for our earliest learners, ages 3-5, various reimbursements from other schools sharing in the cost to transport student's considered homeless, agreements in place from cell or other technology arrangements to have access to specific areas owned by the District.

Expenditures provide more detail by ways of a function code which is the action or purpose for which a person or thing is used or exists. The function includes the activities or actions that are performed to accomplish the objectives of the District. There are five broad areas or functions of a school district as noted below:

1000's – Instructional Services

2000's – Support Services

3000's – Community Services

4000's – Facilities Acquisition and Construction Services

5000's – Long and Short Term Debt Services

Expenditure objects describe how the service or commodity was obtained as a result of a specific expenditure. There are six object categories, each which is further sub-divided into sub-objects and are described below:

6100's – Salaries

6200's – Employee Benefits

6300's – Purchased Services

6400's – General Supplies

6500's – Capital Outlay

6600's – Long and Short Term Debt

ROCKWOOD R-VI SCHOOL DISTRICT

BUDGET DEVELOPMENT

The past two school years the District has navigated through the uncertainty of the COVID-19 pandemic both from an educational and financial setting. This budget document will reflect that the 2022/23 school year was constructed with more clarity on the outcomes of the pandemic and will begin with the District carrying the strongest financial position in years as our students continue to excel in the classroom, whether in-person or virtual, with the support of our amazing staff. Activities returned to our schools, athletes and club participants were able to compete in their respective environments and community programs and events were hosted again on our school sites. We expect the 2021/22 school year to close with a positive growth to our operating fund balance for the third straight year. From a financial perspective the balanced 2022/23 budget incorporates many sound estimates that will be discussed further but based on the following:

- Local assessed valuation continues to be strong and has increased over 28% the last five years
- Collections on current and delinquent taxes continue to match our budget and forecasted amounts
- State Basic Formula is fully funded
- Local sales tax collections continued to be strong and increased 16% in the 2021/22 school year
- For the first time since 1991, the State's budget includes an allocation to fully fund the State's statutorily required 75% reimbursement of a District's transportation costs. At the time of finalizing the 2022/23 budget the direct impact of this increase was not known; therefore, is not included in the adopted budget. We are currently estimating that this increase will provide between \$3.2-\$4.1 million in transportation funding. The District does not expect this line item to be fully funded in future years
- Receipt of one-time federal ESSER funds is allowing for key intervention programs for our students, providing students and staff with social, emotional and mental health assistance and addressing certain one-time air quality projects at our buildings
- Ability to offer strong salary commitments in the 2022/23 school year and contribute to the self-insurance medical fund
- Adjustments to the expenditure budget for certain costs increases being experienced due to inflation or other economic situations, such as utilities and fuel

The District feels confident that the 2022/23 budget will continue to guide Rockwood in a fiscally sound and responsible direction. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District is proud of the following financial accomplishments that we have been able to achieve over the years:

- One of four school districts in Missouri to have a "AAA" bond rating by S&P
- Achieved the Meritorious Budget Award (MBA) for the 22nd consecutive year
- Received the Certificate of Achievement for financial reporting for the District's audited financial statements

From a budget perspective, the District has placed an emphasis for a number of years on providing a balanced budget in order to maintain our fiscal stability, S&P rating of “AAA”, and the required reserve levels to prevent the use of Tax Anticipation Notes (TAN’s). This perspective is part of our Strategic Plan and allows us to support our other goals in order to provide for our students to help them succeed in their educational experience. The entire budget process is structured to support our Strategic Plan. The District’s belief in having quality staff is essential to meeting our goals. Over 87% of our operating budget is invested in personnel and they collectively support our plan. The budget process includes a review of our staffing model, specific programs to address student character and well-being, such as roles served by our social workers and counselors. Other ways our budget supports our Strategic Plan is in classroom sizes at the elementary level continuing to be addressed in an effort to move towards the State’s desirable class size numbers. Resources have been provided for social, emotional and safety support. The recent additions of an early childhood center, creation of innovative and STEM spaces in our buildings are examples of this support to our students. From a long-term perspective, our financial management and condition has allowed for the possibility to move our debt service transition plan up three years in order to have a dedicated capital levy to maintain our school facilities. We began this process in the 2021/22 school year as this long-term financial plan was offered to the voters in the April 2022 election where it was narrowly defeated. We continue to believe this is a solid financial strategy from a long-term perspective. The debt service levy transition will allow for better long-term capital planning for facilities and technology needs, while also reducing interest cost associated with borrowing these funds. District leadership will continue to work with the patrons of the community to provide information regarding the benefits of the debt service transition plan.

Our budget work began in October 2021 as we focused on the operational funds of the District and as in previous years, our budget process begins with official enrollment that is taken the last week of September each school year. In October 2021, school and department levels began working on their 2022/23 requested budgets with the direction of purchased service and supply budgets remaining relatively flat compared to the 2021/22 school year. All departments reviewed their requests with their respective Superintendent Cabinet member. After formal approval by their Cabinet member, the budget requests were submitted to the finance office. In November 2021, the Superintendent’s Cabinet met in a series of meetings to go through the District staffing levels and requests as well as a review of other budget requests as compiled by the finance office. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocations. In December 2021, the finance department presented a preliminary 2022/23 budget to the Board of Education that included a planned spending deficit of around \$3.1 million. From January through May 2022, the finance office continued to work with various departments and most notably the human resource department as compensation studies were finalized. During this time frame the District was notified of an extension of a State statute provision that financially benefited the District which ultimately allowed the District to reflect a balanced budget for the 2022/23 school year. In May 2022, a budget update was presented to the Board of Education that included all the changes since our last presentation. Throughout 2022/23, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year.

The District’s self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January department leads meet with their staff to cover budget needs and goals. A proposed budget was submitted to the departments Administrators for review taking into consideration the return of students to our building, lifting of restrictions that limited the amount of programs that could be provided and overall return of participation in our programs. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and were submitted to finance in March 2022.

ROCKWOOD R-VI SCHOOL DISTRICT 2022-23 BUDGET TIMELINE

Process No.	Date(s)	Description
1	9/23/2021	Budget and salary request memo's will be distributed for departments (operating and non-operating) for FY23 budget.
2	9/30/2021	First semester official enrollment
3	10/20/2021	Enrollment projections are complete. School budget allocation is calculated.
4	11/3/2021	Admin Leadership Team complete review of their department budgets and submit to finance office.
5	11/10/2021 - 12/03/2021	Budget workshops for Admin Leadership Team
6	12/16/2021	Preliminary Budget target is presented to the Board of Education; school allocations are distributed to building principals
7	1/28/2022	School and non-operating budgets are due to finance office
8	Feb-May 2022	Ongoing revision/refinement of budget and discussions with the Board of Education including, but not limited to: <ul style="list-style-type: none"> • Revenue forecasting updates • Employee compensation and contract offerings • Refinements to program and department budgets
9	June 2022	Final adoption by Board of Education.



FINANCIAL SECTION

ROCKWOOD R-VI SCHOOL DISTRICT

2022/23 BUDGET

EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

REVENUE

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.1421 tax levy for 2022/23 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 67% of the operating revenue, or 64% of total revenue. Assessed valuations are expected to increase approximately 1.4% for 2022/23 since calendar year 2022 is a non-reassessment year.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. For the 2021/22 school year the estimated per pupil distribution is \$1,214 and was appropriated additional funding by the State of Missouri based on record tax collections during the 2021/22 school year. This was a 16% increase over the prior year which far exceeds previous actual results. While we are optimistic our local economy will provide for a constant per pupil distribution, we have conservatively lowered our 2022/23 per pupil distribution amount to \$1,200. These revenues represent 8% of the operating revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous years' weighted average daily attendance (WADA) and District's are afforded a protection if the District incurs a significant drop in WADA due to a pandemic (RSMo 163.021.4). For the 2022/23 school year this provision was extended by DESE therefore the District has included the 2019/20 WADA in our 2022/23 budget.

5114 Financial Institution Tax – this revenue is based on a tax levied on intangible assets held by banks or other financial institutions. Revenue from this source will fluctuate from year to year as there is no formal calculator District's can use to estimate the revenue. The District uses prior year actuals as a baseline for estimating this revenue source and actuals will vary from year to year.

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. The District has experienced increase revenues from this source as a result of commercial assessed valuations increasing 19% the last three school years.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has adjusted our interest revenue from investments based on current market conditions.

5179 Other Pupil Activity Income – these revenues include parking revenue, payments for musical instruments, gifts and other donations.

5197 Voluntary Inter-district Choice Corporation (VICC) – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2022/23 is expected to decrease 94 students for a total of 1,002 students.

5198 Miscellaneous Local Revenue – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 13% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are as follows: State Adequacy Target (SAT) of \$6,375 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.093 and Classroom Trust payment of \$429 per WADA. The estimated factors are forecasted to generate approximately \$34.8 million in revenue for 2022/23.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. Historically this revenue source has been underfunded by the State of Missouri but in May 2022 the State of Missouri increased the appropriation for transportation revenue by \$214 million which fully funds transportation for the first time since 1991. The District will not know the full financial gain on this appropriation until after Missouri school districts submit their 2021/22 transportation claims but early forecasting indicates the District may see a revenue increase of \$2.5 million in 2022/23. The adopted budget reflects transportation revenue remaining at \$1.6 million but will be adjusted once final figures are obtained.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

5422: 5424 CARES Elementary and Secondary School Emergency Relief (ESSER) Fund – amounts received through DESE funded by the various federal relief funds in 2020 and 2021. Funding is available through various timelines with a current end date of September 30, 2024.

5442 ECSE – Federal – see 5314 above for explanation of Early Childhood Special Education.

5442: 5448 School Breakfast and Lunch Programs – these revenues are received directly from DESE for the National School Breakfast and Lunch Programs. During the 2021/22 school year breakfast and lunches were free to students and the Child Nutrition Program realized increased revenues for their program. Beginning in June 2022, the free breakfast and lunch program expired and only those students who meet the free and reduced requirements will be eligible for reduced or free meals.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

EXPENDITURES

6100 Salaries - Amounts paid to LEA employees who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the LEA payroll.

6200 Employee Benefits - Amounts paid by LEAs on behalf of employees. These amounts are over and above the gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of salaries and benefits. These charges should be distributed to functions in accordance with the salary function of the employee or group of employees.

6300 Purchased Services - Amounts paid for services rendered by personnel who are not on the LEA's payroll and for other services that LEAs may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result. The IRS says that a person who is a regular employee may NOT be treated as a consultant (purchased service) by the same employer for other duties.

6400 Supplies and Materials - Amounts paid for material items of an expendable nature that are consumed, wear out, deteriorate in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. It should be noted that a more thorough classification of expenditures would be achieved by identifying the object with the function, for example, the type of supplies, such as audiovisual supplies or classroom teaching supplies. For evaluation of a particular supply object, supplies can be broken into subdivisions such as food and other supplies in the food services program. To determine the merit of prepared food versus raw food, two further breakouts could be used: (1) food prepared for serving and (2) unprepared food.

6500 Capital Outlay - Expenditures for the acquisition of capital assets or additions to capital assets. They include expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment. Lease purchase principal and interest with intent to acquire title must be treated as Capital Outlay. It is important to differentiate between expenditure object code 6500, Capital Outlay and function code 2540, Operation and Maintenance of Plant. Capital Outlay is an expenditure object, or what is purchased. Using the multidimensional coding structure, Capital Outlay may be related to all functions and subject matter areas should it be desired. For clarification of maintenance costs see function code 2540, Operation and Maintenance of Plant and expenditure object code 6332, Repairs and Maintenance. For improvement costs, see function code 4051, Building Acquisition, Construction and Improvement Services and expenditure object code 6521, Buildings, or expenditure object code 6531, Improvements Other Than Buildings.

6600 Long and Short Term Debt - Expenditures for the retirement of debt, the payment of interest on debt and the payment of fees.

ROCKWOOD R-VI SCHOOL DISTRICT

FORECASTS

Budget forecasting is an essential tool for long term planning of the District's funds. Our projections are based on information currently available and certain estimates are based on historical information. The projections have been carefully reviewed; however, actual results may vary from the forecasts and at any time the forecasts can be revised based on new information presented to the District. Variations between actuals and forecasts could have a positive or negative impact. While certain programs of the District were impacted by the COVID-19 pandemic, overall the District is in a sound financial position. Our operating fund balances have increased and short-term revenue forecasting appears favorable to the District. However, we are expecting certain revenue sources to decrease as pandemic provisions will expire and the District is experiencing a gradual decline in student enrollment. Throughout our budgeting process, District leadership has been committed to providing resources to our staff and students to support their educational environment while also considering the long-term impact. Below is a summary of the major assumptions we used at this time to the 2022/23-2025/26 projections:

Revenue

- 1) The forecast for 2022/23 (non-reassessment year) is based on an estimated increase in assessed valuations of approximately 1.4% (total of \$4.6 billion) mainly due to new construction and increases in personal property. The estimated operating tax rate is \$3.4621, and debt service will be \$.68, for a total tax rate of \$4.1421. The operating local property taxes are estimated to be \$153.2 million, which is approximately \$2.8 million more than in 2021/22. For 2023/24 through 2025/26 we have assumed assessed valuation increases 4.5% in reassessment (2023 and 2025) years and 1.25% increase in non-reassessment years (2024).
- 2) The Foundation Formula and Classroom Trust revenue forecast's factors are estimated to decrease in 2022/23 but the decrease has been offset significantly by the extension of State Statute 163.021.1(4) that allows public schools to be held harmless in significant decreases in ADA as a result of specific events such as a pandemic. Due to the extension of this Statute, the District is able to use the 2019/20 regular term ADA in our calculation of the State formula which represents the highest ADA of the past three school years. Taking into account that no additional funding was added to the Foundation Formula (currently the SAT is being funded at \$6,375) and Dollar Value Modifier (DVM) increased to 1.093, the District expects the 2022/23 Basic Formula revenue to be \$34.8 million. Had the State Statute provision not been extended the District was expected to realize a \$3.1 million decrease in State Formula revenue in 2022/23. The District is expecting the 2022/23 school year to be the last year the provision will be granted; therefore, because of declining enrollment and no expectation additional funding will be provided we are forecasting revenue from the Foundation formula to decrease by \$3.2 million beginning with the 2023/24 school year.
- 3) Proposition C sales tax revenue has been a pleasant surprise and is very strong coming out of the COVID-19 pandemic and the State included a supplemental \$153 million for Prop P distribution in the 2021/22 school year resulting in a per WADA amount of \$1,214 (an 18% increase). Preliminary figures from the State indicates Prop C could reach \$1,259 per WADA for the 2022/23 school year. While we are optimistic we will reach that amount, the District has conservatively set the 2022/23 budget at \$1,200 based on current economic conditions most notably the impact inflation and higher gas prices may have on consumer spending. We will monitor the sales tax collections during the 2022/23 school year and make adjustments as needed. For the 2022/23 school year, revenue from Prop C was impacted favorably by the extension of State Statute 163.021.1(4); therefore the District is using the 2019/20 ADA of 18,663 for Prop C revenue. Beginning in the 2023/24 school year and subsequent budget years we are anticipating our per WADA amount to increase 1.25% increase. However, any increase in the per WADA is offset by a slight decrease in our projected enrollment over the next couple school years.
- 4) We will receive approximately \$7,000 per student involved in The Voluntary Interdistrict Choice Corporation's (VICC) program's participation through the District. The program is in the process of phasing out and the District is expected to enroll less students in the program going forward.
- 5) Other county, state and federal revenues remain relatively flat.

- 6) The District has been allocated approximately \$11.4 million in federal CARES funding through ESSER II and ESSER III. The funding for ESSER II and ESSER III is currently available through September 2023 and September 2024, respectfully. The District has followed DESE's guidance on allocating our funding and has satisfied all compliance requirements through June 30, 2022. Based on our current allocation, the District expects to fully spend our federal relief funds by the appropriate due dates. The use of funds are expenditure driven and address our response to the COVID-19 pandemic, accelerated learning opportunities, technology, facility and mental health needs.
- 7) The District is currently planning for a transition to a pay as you go method for capital projects that would require voter approval. Our first step was taking Prop P to our voters in April 2022 and while the proposition was narrowly defeated the District firmly believes this is a solid long-term financial plan to address cycle maintenance needs. Our current projections reflect the debt service levy remaining at \$0.68 through 2022/23 budget year with a transition in the 2023/24 school year.

Expenditures

- 1) Salaries and benefits account for 85% of the District's operating budget. Our forecasting reflects increases (3.5%-4.5%) in salaries for certain negotiated contracts as well as those employee groups not covered by a negotiated contract. Retirement benefits will continue to be at the stated retirement contribution levels but will increase as salaries increase. Insurance benefits are expected to increase between 3-6% each year through 2025/26 as the cost of medical insurance continues to increase. The 2022/23 budget includes a 4.7% increase to insurance premiums and an additional one-time contribution to supplement the insurance fund.
- 2) Purchased services and supplies will remain relatively flat through 2025/26.
- 3) The District is funding major capital projects through the most recent bond authorizations. Spending on the April 2015 and April 2018 authorization's are 100% complete and the District is currently funding capital projects through 2023/24 using proceeds from the April 2019 authorization. The future forecasting does reflect a successful debt service transition to the capital fund in which a dedicated capital fund is established but we are fully aware the levy transition requires approval of our Community.

ROCKWOOD R-VI SCHOOL DISTRICT RELIEF FUNDS FROM THE COVID-19 PANDEMIC

In response to the COVID-19 pandemic, various legislative packages were approved between March 2020 through March 2021 that provided emergency relief funds to Elementary and Secondary schools to address the prevention, preparation and response to the COVID-19 pandemic. The District received \$2.9 million through June 30, 2021 from various relief fund sources that were used to purchase PPE, technology needs and costs to implement a virtual learning environment early on in the pandemic. The District has two main relief fund sources available for our use and this section will summarize those funds:

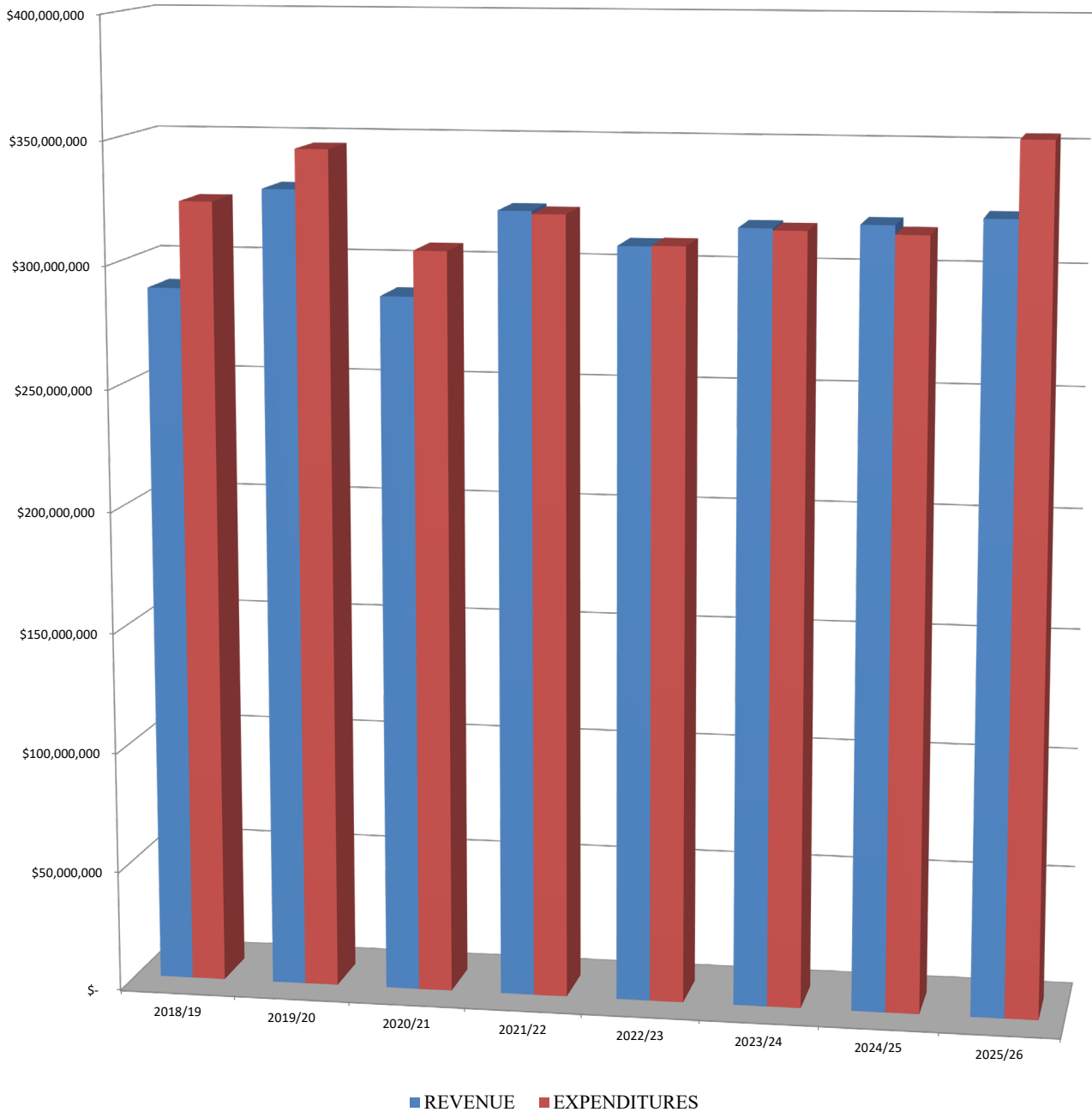
Elementary and Secondary School Emergency Relief (ESSER II) that was signed into law through the Coronavirus Response and Relief Supplement Act (CRRSA) in December 2020 that awarded the District \$3.6 million to be used by September 30, 2023. The District has the flexibility in allowable uses of funds and has allocated the uses by fiscal year as noted below:

	2021/22	2022/23
PPE and other COVID-19 supplies/equipment: custodial equipment, PPE	230,000	115,000
Student/staff mental health programs: Alive and Well, Hazel Health	561,000	246,000
Technology: cybersecurity platforms and software, outdoor access points, other hardware	841,000	250,000
Indoor air quality enhancements: HVAC Ionization and software	890,000	100,000
Other items in response to COVID-19: Touchless POS systems, contact tracing, water bottle filling stations	186,000	97,142
	<u>2,708,000</u>	<u>808,142</u>
		3,516,142

Elementary and Secondary School Emergency Relief (ESSER III) that was signed into law through the American Rescue Plan (ARP) in March 2021 that awarded the District \$7.9 million to be used by September 30, 2024. The State of Missouri legislature did not appropriate ESSER III funding until March 2022; therefore funding was not available to the District until that time. The District has satisfied the federal guidelines which includes publishing/maintaining our Safe Return to In-Person instruction and Continuity Plan (SRCSP), budget application and compliance plans and communication with public/stakeholders. The funding provides for a wide range of activities to address needs arising from the COVID-19 pandemic but must earmark a minimum of 20% to address instructional needs. Below is a summary of our current plan to utilize ESSER III funding:

	2021/22	2022/23	2023/24
Response to COVID-19: PPE, custodial equipment, training, etc.	-	100,000	75,000
Accelerated learning: intervention programs, tutoring and materials	322,000	1,261,000	-
Technology: network hardware	-	260,000	115,000
Indoor air quality enhancements: HVAC controls and unit replacements	-	203,000	4,697,000
Addressing mental health needs: Alive and Well, Hazel Health programs	-	315,000	563,161
	<u>322,000</u>	<u>2,139,000</u>	<u>5,450,161</u>
			7,911,161

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE AND EXPENDITURES



	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26
REVENUE	\$ 288,965,226	\$ 329,805,640	\$ 287,444,488	\$ 322,729,852	\$ 309,472,952	\$ 317,530,101	\$ 319,555,706	\$ 322,761,657
% Change vs Prior Year		14.1%	-12.8%	12.3%	-4.1%	2.6%	0.6%	1.0%
\$ Change vs Prior Year		\$ 40,840,415	\$ (42,361,152)	\$ 35,285,364	\$ (13,256,900)	\$ 8,057,149	\$ 2,025,605	\$ 3,205,951
EXPENDITURES	\$ 324,247,238	\$ 346,013,324	\$ 306,046,187	\$ 321,546,267	\$ 309,748,993	\$ 316,736,130	\$ 315,879,848	\$ 353,771,005
% Change vs Prior Year		6.7%	-11.6%	5.1%	-3.7%	2.3%	-0.3%	12.0%
\$ Change vs Prior Year		\$ 21,766,086	\$ (39,967,138)	\$ 15,500,080	\$ (11,797,274)	\$ 6,987,137	\$ (856,282)	\$ 37,891,157

SUMMARY OF ALL FUNDS

ROCKWOOD R-VI SCHOOL DISTRICT

2022/23 BUDGET

FUND EXPLANATIONS

GENERAL FUND

The General Fund is the group of accounts reflecting daily district activities. Detailed line item expenditures are included in the financial section of this document which support this and all of the major funds. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the child nutrition program, and any expenditure not required or permitted to be accounted for in other funds.

SPECIAL REVENUE (TEACHERS) FUND

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of teacher salaries and benefits. No other payments may be made from this fund.

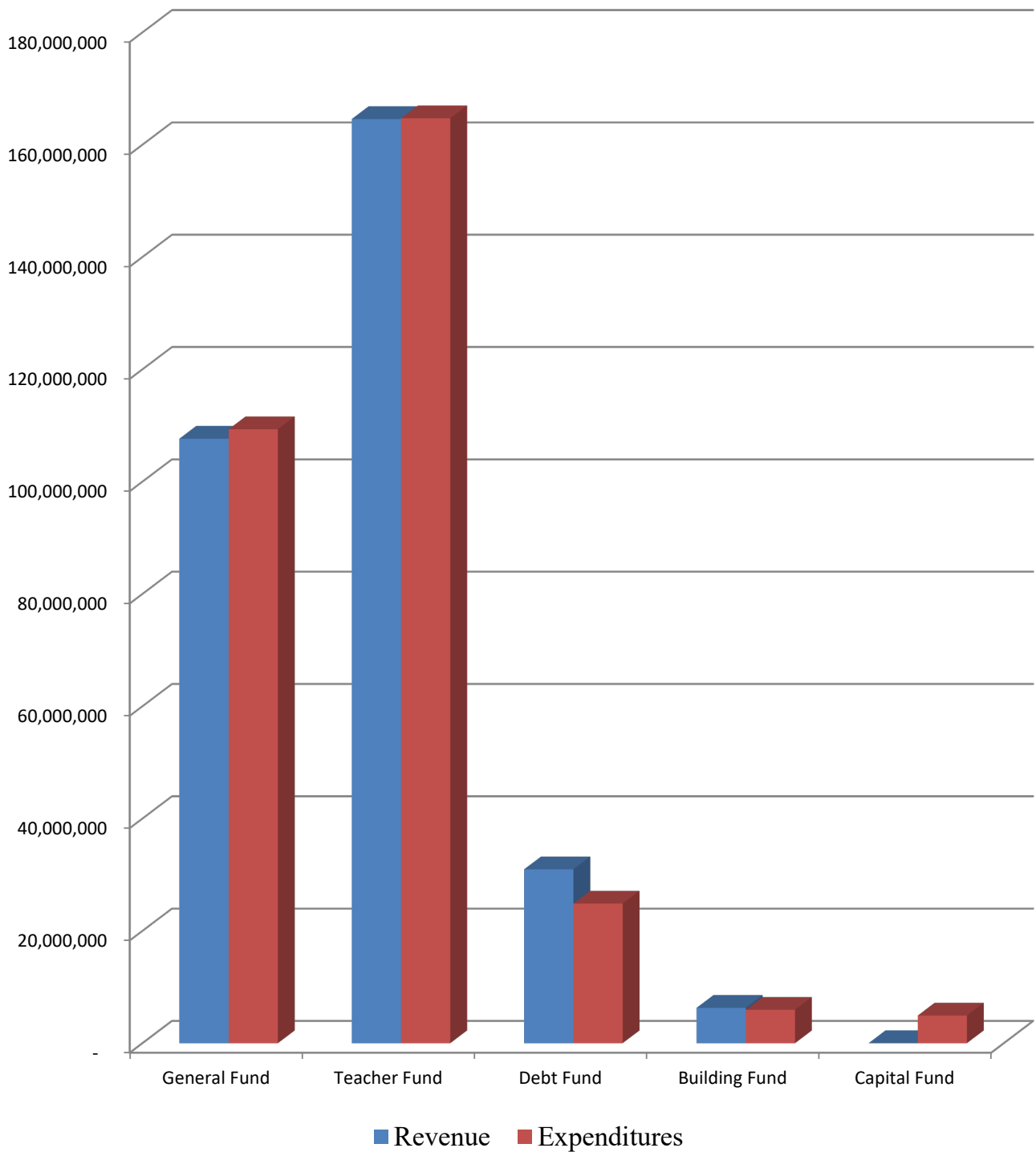
CAPITAL PROJECT FUND

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt instruments, taxes and other revenues designated for acquisition or construction of major capital assets.

DEBT SERVICE FUND

The District's General Obligation Bond Issues are serviced through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources (mainly local tax revenue) for and the payment of principal, interest and fiscal charges on general long-term debt.

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE AND EXPENDITURES BY FUND
2022/23**



ROCKWOOD R-VI SCHOOL DISTRICT
REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY - ALL FUNDS

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
REVENUES								
Local Sources								
Property Taxes	\$ 180,127,964	\$ 193,846,471	\$ 186,514,619	\$ 193,815,783	\$ 197,760,619	\$ 208,779,532	\$ 212,583,011	\$ 216,608,876
Sales Taxes	18,619,617	18,816,315	20,192,176	22,656,966	22,438,163	22,196,767	22,446,349	22,726,929
All Other Local	41,305,038	33,606,218	20,089,163	26,350,682	32,070,183	32,165,199	32,358,316	32,634,365
County Sources	3,858,353	4,001,484	4,046,059	3,960,644	4,258,113	4,247,751	4,467,181	4,462,280
State Sources								
Foundation Formula	31,335,932	32,459,383	35,872,974	35,745,837	34,780,369	31,798,927	31,641,026	31,235,570
All Other State	9,222,610	9,174,765	10,698,225	9,864,752	8,611,452	8,967,671	9,199,990	9,440,430
Federal Sources	4,046,741	3,985,737	9,899,280	13,329,625	8,299,053	9,274,229	6,759,782	5,553,130
Revenues	288,516,254	295,890,373	287,312,496	305,724,289	308,217,952	317,430,076	319,455,655	322,661,580
Bond Issue	-	31,085,000	-	15,995,000	-	-	-	-
Other Non Current	421,354	279,459	38,430	75,000	350,000	75,000	75,000	75,000
Other Sources	27,617	2,550,808	93,563	935,563	905,000	25,025	25,051	25,077
TOTAL REVENUE	\$ 288,965,226	\$ 329,805,640	\$ 287,444,488	\$ 322,729,852	\$ 309,472,952	\$ 317,530,101	\$ 319,555,706	\$ 322,761,657
EXPENDITURES								
Salaries	\$ 165,111,982	\$ 165,843,978	\$ 168,338,701	\$ 169,556,788	\$ 175,275,420	\$ 178,571,707	\$ 182,750,746	\$ 186,348,977
Benefits	49,722,778	51,043,979	51,932,982	53,393,899	56,180,136	57,494,854	58,826,665	59,950,215
Purchased Services	15,931,020	14,131,989	13,500,770	16,104,754	17,922,966	18,027,462	18,129,950	17,539,980
Supplies	22,651,997	18,040,244	17,561,495	21,203,576	24,408,819	24,569,022	24,730,632	24,462,299
Capital/ Lease Payment	38,724,133	36,749,828	24,584,604	13,474,582	11,110,652	16,128,085	10,641,855	30,644,534
Debt Service	32,105,328	60,203,307	30,127,634	47,812,668	24,851,000	21,945,000	20,800,000	34,825,000
TOTAL EXPENDITURES	\$ 324,247,238	\$ 346,013,324	\$ 306,046,187	\$ 321,546,267	\$ 309,748,993	\$ 316,736,130	\$ 315,879,848	\$ 353,771,005
ENDING FUND BALANCE	\$ 140,030,991	\$ 123,823,307	\$ 105,221,609	\$ 106,405,194	\$ 106,129,153	\$ 106,923,124	\$ 110,598,982	\$ 79,589,634

ROCKWOOD R-VI SCHOOL DISTRICT

FUND BALANCES - GOVERNMENTAL FUNDS

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision making authority. Commitments may be modified or rescinded only by the Board. The District does not have any committed fund balances.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Amounts are assigned by the District's highest level of decision making authority or a body or official that has been given the authority to assign funds. The Board delegates the authority to assign amounts for specific purposes to the Chief Financial Officer.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, a negative unassigned fund balance may be reported.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

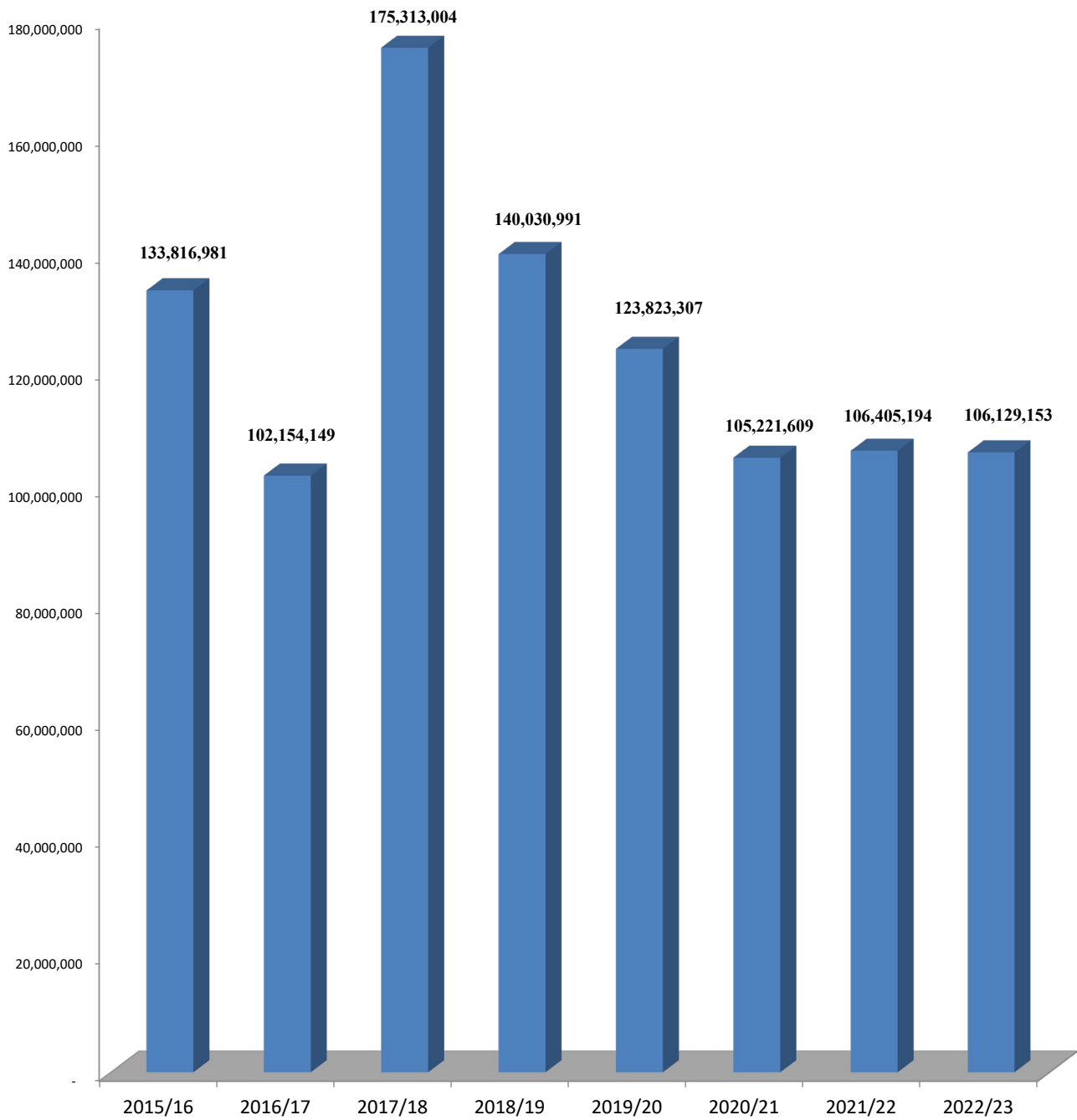
As previously noted, the District follows the legal requirements of the State of Missouri for fund accounting. Our fund groups include the General fund, Special Revenue fund, Debt Service fund and Capital Projects fund. Overall, the District is projecting our Operating fund balances to improve over through the 2023/24 school year but due to changes in our revenue streams we are forecasting a spend down from reserves in the 2024/25 and 2025/26 school years. Our projected fund balance at June 30, 2026 is still expected to be above the Board authorized fund balance levels. This is based on current factors known, including a strong local economic base, support at the State level and District direction of providing a balanced budget on an annual basis. Our self-supporting funds, including Child Nutrition and Community Education, were able to navigate through the school closures and are anticipating activities and operations to return to a normal setting. The Debt Service fund follows the State requirements to ensure funding is sufficient to cover current and future debt obligations and current local conditions has allowed the forecasted debt service levy transition to possibly occur in the 2023/24 school year pending voter approval. The bond issue fund is expected to be fully spent after the 2022/23 school year. At this time there is no future bond issue planned. The District follows our policies of ensuring we have sufficient fund balance to prevent the use of TAN's. This allows us to meet our expectation of maintaining AAA rating with S&P. Currently, there are no material negative trends that may impact District fund balances or reserves.

The table below summarizes our estimated fund balance by classification according to GASB 54:

	General	Special Revenue	Debt Service Fund	Capital	Total
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,538,881	\$ -	\$ -	\$ -	\$ 1,538,881
Inventory	979,233	-	-	-	979,233
Restricted					
Teacher salaries and benefits	-	30,651,347	-	-	30,651,347
Retirement of debt	-	-	21,163,508	-	21,163,508
Assigned					
Other capital projects	-	-	-	10,004,104	10,004,104
Unassigned	42,068,121	-	-	-	42,068,121
Total Fund Balance - June 30, 2022	\$ 44,586,235	\$ 30,651,347	\$ 21,163,508	\$ 10,004,104	\$ 106,405,194
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,569,659	\$ -	\$ -	\$ -	\$ 1,569,659
Inventory	989,026	-	-	-	989,026
Restricted					
Teacher salaries and benefits	-	30,522,161	-	-	30,522,161
Retirement of debt	-	-	27,273,000	-	27,273,000
Assigned					
Other capital projects	-	-	-	5,429,176	5,429,176
Unassigned	40,346,132	-	-	-	40,346,132
Total Fund Balance - June 30, 2023	\$ 42,904,816	\$ 30,522,161	\$ 27,273,000	\$ 5,429,176	\$ 106,129,153

The District implemented GASB Statement No. 74 and GASB Statement No. 75 for post-retirement benefit reporting. Actuarial costs for this implementation are not included in the 2022/23 budget. As of July 1, 2021, the actuarial accrued liability for benefits was \$47,855,457, all of which was unfunded. The District currently pays for the implicit rate subsidy associated with these postemployment health care benefits on a pay-as-you-go basis.

**ROCKWOOD R-VI SCHOOL DISTRICT
ENDING FUND BALANCE -- ALL FUNDS**



**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2022/23**

REVENUE

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
REVENUE								
Incidental Fund	\$ 71,790,145	\$ 75,438,925	\$ 78,831,318	\$ 79,680,196	\$ 80,863,708	\$ 82,660,622	\$ 83,772,082	\$ 82,115,458
Child Nutrition Services	8,642,483	7,081,704	5,466,083	11,272,684	9,499,532	9,737,037	9,980,465	10,229,980
Student Activities	4,781,881	3,018,498	1,971,247	2,800,000	3,300,000	3,300,000	3,300,000	3,300,000
Other Activities	57,376	30,606	39,499	40,260	21,150	21,150	21,150	21,150
Community Education	14,728,738	11,403,345	9,875,522	13,782,362	13,962,403	14,485,995	15,029,220	15,592,815
GENERAL FUNDS	100,000,622	96,973,078	96,183,669	107,575,502	107,646,793	110,204,804	112,102,917	111,259,403
TEACHERS FUND	155,069,987	162,581,252	157,825,134	161,780,155	164,571,332	167,790,634	169,835,160	172,758,776
Building Fund	3,294,274	3,545,097	2,861,386	5,922,518	6,284,335	13,820,981	11,558,282	31,488,056
Capital Projects (Bond Issue)	1,380,722	34,350,949	(22,721)	63,650	10,000	-	-	-
BUILDING FUNDS	4,674,996	37,896,047	2,838,665	5,986,168	6,294,335	13,820,981	11,558,282	31,488,056
DEBT SERVICE FUND	29,219,620	32,355,264	30,597,020	47,388,027	30,960,492	25,713,682	26,059,347	7,255,422
TOTAL ALL FUNDS	\$ 288,965,226	\$ 329,805,640	\$ 287,444,488	\$ 322,729,852	\$ 309,472,952	\$ 317,530,101	\$ 319,555,706	\$ 322,761,657

EXPENDITURES

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
EXPENDITURES								
Incidental Fund	\$ 74,296,598	\$ 72,041,163	\$ 75,368,953	\$ 78,285,883	\$ 81,551,799	\$ 83,032,665	\$ 84,532,786	\$ 84,670,545
Child Nutrition Services	7,949,522	7,081,179	5,709,167	8,134,188	9,626,240	9,911,628	10,057,304	10,205,162
Student Activities	4,396,357	2,761,227	2,192,432	2,608,174	3,260,221	3,260,221	3,260,221	3,260,221
Other Activities	52,174	15,779	2,888	10,476	11,523	11,523	11,523	11,523
Community Education	14,027,506	13,211,866	11,047,709	11,725,588	14,878,429	14,990,036	15,102,466	15,215,734
GENERAL FUNDS	100,722,156	95,111,213	94,321,148	100,764,309	109,328,212	111,206,073	112,964,300	113,363,185
TEACHERS FUND	152,695,621	153,948,976	157,012,801	159,542,365	164,700,518	167,842,830	171,862,190	175,329,461
Building Fund	2,584,273	5,162,791	4,737,691	4,855,527	5,943,808	12,653,359	10,253,358	30,253,359
Capital Projects (Bond Issue)	36,139,860	31,780,112	19,846,913	8,571,398	4,925,455	3,088,868	-	-
BUILDING FUNDS	38,724,133	36,942,902	24,584,604	13,426,925	10,869,263	15,742,227	10,253,358	30,253,359
DEBT SERVICE FUND	32,105,328	60,010,232	30,127,634	47,812,668	24,851,000	21,945,000	20,800,000	34,825,000
TOTAL ALL FUNDS	\$ 324,247,238	\$ 346,013,324	\$ 306,046,187	\$ 321,546,267	\$ 309,748,993	\$ 316,736,130	\$ 315,879,848	\$ 353,771,005
ENDING FUND BALANCE	\$ 140,030,991	\$ 123,823,307	\$ 105,221,609	\$ 106,405,194	\$ 106,129,153	\$ 106,923,124	\$ 110,598,982	\$ 79,589,634

SUMMARY OF OPERATING FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY AND BUDGET**

SUMMARY OF OPERATING FUNDS

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
Revenue								
Local								
Property Taxes	\$ 142,578,756	\$ 150,627,915	\$ 145,179,476	\$ 149,078,038	\$ 152,333,824	\$ 167,529,143	\$ 170,774,613	\$ 192,819,991
Proposition C Sales Tax	18,619,617	18,816,315	20,192,176	22,656,966	22,438,163	22,196,767	22,446,349	22,726,929
M&M Surcharge	10,728,871	13,001,625	11,873,435	15,343,887	15,581,138	16,466,081	16,703,085	17,085,809
Interest	1,220,099	960,422	78,784	35,824	35,824	35,824	35,824	35,824
VICC Cost of Educ. Reimb.	9,004,017	8,276,237	7,540,437	7,173,993	6,530,683	5,965,967	5,456,343	5,010,104
Other	1,839,503	2,538,849	1,408,628	1,688,444	1,672,286	1,710,958	1,714,874	1,714,119
Local Subtotal	183,990,863	194,221,364	186,272,935	195,977,152	198,591,918	213,904,740	217,131,088	239,392,776
County								
Other	3,237,600	3,346,656	3,356,521	3,321,504	3,587,294	3,717,882	3,912,503	4,309,113
County Subtotal	3,237,600	3,346,656	3,356,521	3,321,504	3,587,294	3,717,882	3,912,503	4,309,113
State								
Foundation Formula	23,732,265	26,416,243	28,133,446	28,526,277	27,220,371	24,283,778	24,150,254	23,744,798
Transportation	1,491,029	1,435,885	1,551,148	1,745,822	1,625,435	1,757,179	1,757,179	1,757,179
Educ/Screening Prog. (PAT)	439,660	544,730	564,312	525,000	525,000	525,000	525,000	525,000
Early Childhood Special Ed	7,130,439	6,987,632	6,593,863	6,273,148	6,331,000	6,552,585	6,781,926	7,019,293
Classroom Trust Fund and Other	7,663,293	6,143,627	7,834,053	7,249,179	7,589,615	7,544,766	7,520,389	7,520,389
State Subtotal	40,456,686	41,528,116	44,676,822	44,319,426	43,291,421	40,663,308	40,734,748	40,566,659
Federal								
Early Childhood Special Ed	69,742	69,401	70,087	69,742	69,742	69,742	69,742	69,742
Other	1,952,014	2,056,714	5,011,488	3,596,045	4,925,000	5,817,565	3,218,443	1,925,000
Federal Subtotal	2,021,756	2,126,115	5,081,575	3,665,787	4,994,742	5,887,307	3,288,185	1,994,742
Other Revenue Sources	447,501	343,023	129,986	99,000	1,254,000	99,000	99,000	99,000
Total Revenue	\$ 230,154,405	\$ 241,565,274	\$ 239,517,839	\$ 247,382,869	\$ 251,719,375	\$ 264,272,237	\$ 265,165,524	\$ 286,362,290
Expenditures								
Salaries	\$ 153,055,170	\$ 154,161,157	\$ 157,606,862	\$ 158,767,317	\$ 162,624,408	\$ 165,798,464	\$ 169,853,927	\$ 173,327,208
Benefits	46,539,835	47,832,161	48,928,244	50,419,223	52,813,207	54,093,532	55,390,548	56,478,898
Purchased Services	11,539,676	10,821,191	12,073,380	13,355,403	14,467,551	14,554,497	14,639,291	14,031,487
Supplies	15,857,537	13,175,629	13,773,267	15,286,305	16,347,151	16,429,002	16,511,210	16,162,413
Lease Payment	1,358,136	1,421,141	141,202	115,814	115,814	93,268	68,637	41,711
Capital	1,226,137	3,741,650	4,596,489	4,739,713	5,827,994	12,560,091	10,184,721	30,211,648
Total Expenditures	\$ 229,576,492	\$ 231,152,930	\$ 237,119,444	\$ 242,683,775	\$ 252,196,125	\$ 263,528,854	\$ 266,648,334	\$ 290,253,365
Transfer	1,212,276	1,037,487	291,413	585,000	585,000	585,000	300,000	300,000
Net Change	1,790,190	11,449,831	2,689,807	5,284,094	108,250	1,328,383	(1,182,810)	(3,591,075)
Beginning Fund Balance	44,800,952	46,591,141	58,040,972	60,730,780	66,014,874	66,123,124	67,451,507	66,268,697
Ending Fund Balance	\$ 46,591,141	\$ 58,040,972	\$ 60,730,780	\$ 66,014,874	\$ 66,123,124	\$ 67,451,507	\$ 66,268,697	\$ 62,677,622

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES
2022/23

SOURCE	OBJECT CODE	ACTUAL	PROJECTED	BUDGET
		PRIOR YEAR 2020/21	CURRENT YEAR 2021/22	NEXT YEAR 2022/23
LOCAL SOURCES				
Current Taxes	5111	\$ 146,432,662	\$ 150,370,894	\$ 153,224,041
Delinquent Taxes	5112	(1,685,466)	(1,447,778)	(1,270,144)
Sales Taxes	5113	20,192,176	22,656,966	22,438,163
Financial Institution Tax	5114	154,650	-	225,000
M & M Surtaxes	5115	11,873,435	15,343,887	15,581,138
In Lieu Of Tax	5116	277,630	154,922	154,927
Day Tuition	5121	184,762	175,000	175,000
Investment Earnings	5141	78,784	35,824	35,824
Admissions	5171	-	125,000	125,000
Student Activities	5179	74,932	171,760	171,760
Gifts	5192	4	-	-
Grants	5193	872	-	-
VICC Cost Of Educ Reimb	5197	7,540,437	7,173,993	6,530,683
Miscellaneous Local Rev	5191,4,5,6,8,9	605,452	658,581	658,581
TOTAL LOCAL SOURCES		\$ 185,730,329	\$ 195,419,049	\$ 198,049,973
COUNTY SOURCES				
Fines, Forfeit & Escheat	5211	160,833	79,837	162,996
State Assessed Utility	5221	3,138,045	3,183,906	3,360,577
County Stock Insurance Fund	5222	57,642	57,761	63,721
TOTAL COUNTY SOURCES		\$ 3,356,521	\$ 3,321,504	\$ 3,587,294
STATE SOURCES				
Foundation Formula	5311	28,133,446	28,526,277	27,220,371
Transportation	5312	1,551,148	1,745,822	1,625,435
ECSE-State And Homebound	5313-5314	6,593,863	6,273,148	6,331,000
Classroom Trust Fund	5319	7,739,528	7,219,560	7,559,998
Educ Screening Prog	5324	564,312	525,000	525,000
Vocational Tech Aid	5332	83,412	-	-
Resid. Placement Excess	5369	11,113	29,619	29,617
TOTAL STATE SOURCES		\$ 44,676,822	\$ 44,319,426	\$ 43,291,421
FEDERAL SOURCES				
Medicaid	5412	170,814	150,000	150,000
ROTC Reimbursement	5418	130,350	130,000	130,000
ARP - ESSER III	5422	-	-	1,807,913
CRRSA - ESSER II	5423	-	1,229,669	1,192,087
CARES -ESSER	5424	43,546	270,331	-
CARES - GEER	5425	183,603	-	-
Voc. Ed. Carl Perkins	5427	178,561	150,000	150,000
CARES - CRF	5428	1,811,677	-	-
ECSE-Federal	5442	70,087	69,742	69,742
Title I	5451	1,155,193	1,179,417	1,050,000
Title IV	5461	51,607	3,200	75,000
Title III Eng. Lang. Acq	5462	95,896	120,000	120,000
Title II Classroom Size Reduction	5465	282,497	201,751	250,000
FEMA	5477	907,743	161,677	-
TOTAL FEDERAL SOURCES		\$ 5,081,575	\$ 3,665,787	\$ 4,994,742
TOTAL REVENUES		\$ 238,845,246	\$ 246,725,766	\$ 249,923,430
OTHER REVENUE SOURCES				
Interest	5142,5144	542,606	558,103	541,945
Other Non-Current Sources	5630-99	91,556	24,000	24,000
Area Voc/Cont Ed Serv	5811, 5820-30	-	-	880,000
Transportation	5841,5842	38,430	75,000	350,000
TOTAL OTHER REVENUE SOURCES		\$ 672,592	\$ 657,103	\$ 1,795,945
TOTAL ALL SOURCES		\$ 239,517,839	\$ 247,382,869	\$ 251,719,375

GENERAL FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY AND BUDGET**

SUMMARY GENERAL FUNDS 110, 120, 140, 160, & 170

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
Revenue								
Local								
Property Taxes	\$ 57,780,115	\$ 61,881,397	\$ 63,997,729	\$ 65,586,201	\$ 65,237,247	\$ 67,242,274	\$ 68,124,860	\$ 67,702,043
M&M Surcharge	4,347,881	5,341,366	5,234,024	5,637,721	5,577,025	5,761,315	5,807,489	5,796,604
Interest	687,344	508,995	44,084	19,954	19,954	19,954	19,954	19,954
Other	27,224,231	20,182,981	11,484,222	18,141,084	24,570,739	25,238,545	25,938,163	26,660,866
Local Subtotal	90,039,571	87,914,738	80,760,059	89,384,960	95,404,965	98,262,088	99,890,466	100,179,467
County								
Other	1,248,625	1,246,850	1,409,853	1,424,475	1,517,199	1,428,985	1,496,442	1,459,094
County Subtotal	1,248,625	1,246,850	1,409,853	1,424,475	1,517,199	1,428,985	1,496,442	1,459,094
State								
Transportation	1,491,029	1,435,885	1,551,148	1,745,822	1,625,435	1,757,179	1,757,179	1,757,179
Educ/Screening Prog. (PAT)	305,790	256,023	266,414	525,000	525,000	525,000	525,000	525,000
Early Childhood Special Ed	3,817,117	3,284,187	2,833,884	2,862,223	2,890,845	2,992,025	3,096,746	3,205,132
Classroom Trust Fund and Other	149,488	143,229	1,930,594	1,320,782	130,017	132,907	135,885	138,958
State Subtotal	5,763,424	5,119,324	6,582,040	6,453,827	5,171,297	5,407,111	5,514,810	5,626,269
Federal								
Early Childhood Special Ed	-	69,401	8,130	-	-	-	-	-
Other	2,526,178	2,338,609	7,383,151	10,237,143	4,822,332	5,030,595	5,125,148	3,918,496
Federal Subtotal	2,526,178	2,408,010	7,391,281	10,237,143	4,822,332	5,030,595	5,125,148	3,918,496
Other Revenue Sources	422,825	284,156	40,436	75,097	731,000	76,025	76,051	76,077
Total Revenue	\$ 100,000,622	\$ 96,973,078	\$ 96,183,669	\$ 107,575,502	\$ 107,646,793	\$ 110,204,804	\$ 112,102,917	\$ 111,259,403
Expenditures								
Salaries	\$ 47,701,055	\$ 47,893,300	\$ 48,269,084	\$ 48,416,150	\$ 50,356,305	\$ 51,505,963	\$ 52,655,610	\$ 53,621,935
Benefits	15,039,221	15,612,311	15,559,247	15,622,318	16,978,733	17,315,168	17,671,946	17,972,378
Purchased Services	15,329,882	13,565,359	12,931,322	15,474,608	17,342,966	17,430,062	17,517,615	16,915,398
Supplies	22,651,997	18,040,244	17,561,495	21,203,576	24,408,819	24,569,022	24,730,632	24,462,299
Capital	-	-	-	47,657	241,389	385,858	388,497	391,175
Total Expenditures	\$ 100,722,156	\$ 95,111,213	\$ 94,321,148	\$ 100,764,309	\$ 109,328,212	\$ 111,206,073	\$ 112,964,300	\$ 113,363,185

**ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
INCIDENTAL FUND (110)**

REVENUE EXPLANATION			
511-5122	Local - Property Taxes	\$	65,072,311
5115	Local - Merchants and Manufacturers Taxes (M&M)		5,577,025
5141-5144	Local - Interest on Investments & Delinquent Taxes		19,954
5198	Other Local		1,358,301
5221	County - Assessed Utility Tax		1,487,658
5222	County Stock Insurance Fund		29,541
5312	State - Transportation		1,625,435
5314	State - Early Childhood Special Ed		2,890,845
5324	State - Educ. Screening (Parents as Teachers)		525,000
	Other State		29,617
5418-5499	Federal		1,518,021
5800	Transportation Amounts Received From Other LEAs		730,000
TOTAL REVENUE		\$	80,863,708
Please see the General Revenue Explanation (page 151) for details concerning the General Fund revenue. Local property tax, merchants and manufacturing and interest from delinquent taxes are allocated among the Incidental, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Incidental Fund is estimated to receive \$1.4826 of the 2022/23 budgeted \$4.1421 tax levy.			

**ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
INCIDENTAL FUND (110)**

EXPENDITURE EXPLANATION		
6100	Salaries and Wages - Classified	\$ 37,705,293
These expenditures are for certificated and non-certificated employees and administrators serving in a non-teaching position. For 2022/23, salary increases approved by the Board of Education impacting employees in the incidental fund was approximately 4.75%.		
6200	Benefits	13,611,804
These expenditures are for all payroll related benefits including regulated payroll taxes, retirement costs, and health and life insurance on the above mentioned classified employees. In addition, these expenditures include workers compensation and unemployment insurance.		
6300	Purchased Services	13,887,551
These expenditures are costs related to the following services provided to the District by non-employees as well as other services purchased by the District:		
Instruction Services		\$ 512,800
Instr Program Imp Service		578,500
Pupil Services		25,000
Staff Services		1,200
Audit Services		30,000
Data Processing/Tech Services		691,815
Legal Services		275,000
Election Services		100,000
Other Professional Services		949,372
Contract Services		156,600
Cleaning Services		600
Repairs and Maintenance		524,246
Rentals - Land & Buildings		74,500
Rentals - Equipment		139,125
Water and Sewer		550,000
Trash Removal		198,134
Technology Repairs and Maint		2,081,022
Technology Rentals-Equipment		183,450
Other Property Services		506,225
Contr Transp To - From School		365,000
Nonroute Contract Transp		687,978
Nonroute Transport Chargeback		(675,000)
Admin Development		549,083
Mileage		191,045
Meeting Expenses		100
Property Insurance		944,360
Liability Insurance		828,350
Fidelity Bond Premium		100
Communication		959,035
Advertising		14,300
Printing And Binding		28,050
Dues and Memberships		273,730
Other Purchased Services		2,143,831
TOTAL		\$ 13,887,551

**ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
INCIDENTAL FUND (110)**

EXPENDITURE EXPLANATION: CONTINUED																																															
6400	Supplies	16,347,151																																													
These expenditures are for the cost of materials that are expendable and are consumed during the year to support our buildings and staff. The District continues to rollout curriculum adoptions in 2022/23. The following are the general categories of supplies and expenditures:																																															
<table border="1"> <tbody> <tr> <td>Supplies</td><td>\$</td><td>5,758,720</td></tr> <tr> <td>Transportation Shop Supplies</td><td></td><td>272,500</td></tr> <tr> <td>Technology Related Supplies</td><td></td><td>2,043,209</td></tr> <tr> <td>Food and Meals (Non-Travel)</td><td></td><td>62,657</td></tr> <tr> <td>Furniture and Equipment < 1K</td><td></td><td>123,350</td></tr> <tr> <td>Misc - Material & Supplies</td><td></td><td>11,350</td></tr> <tr> <td>Textbooks</td><td></td><td>1,055,094</td></tr> <tr> <td>Library Books</td><td></td><td>335,821</td></tr> <tr> <td>Resource Materials</td><td></td><td>250,700</td></tr> <tr> <td>Electric</td><td></td><td>4,520,000</td></tr> <tr> <td>Gas - Natural</td><td></td><td>725,000</td></tr> <tr> <td>Gasoline - Diesel</td><td></td><td>50,000</td></tr> <tr> <td>Diesel Fuel</td><td></td><td>350,000</td></tr> <tr> <td>Unleaded Gas</td><td></td><td>788,750</td></tr> <tr> <td>TOTAL</td><td>\$</td><td>16,347,151</td></tr> </tbody> </table>			Supplies	\$	5,758,720	Transportation Shop Supplies		272,500	Technology Related Supplies		2,043,209	Food and Meals (Non-Travel)		62,657	Furniture and Equipment < 1K		123,350	Misc - Material & Supplies		11,350	Textbooks		1,055,094	Library Books		335,821	Resource Materials		250,700	Electric		4,520,000	Gas - Natural		725,000	Gasoline - Diesel		50,000	Diesel Fuel		350,000	Unleaded Gas		788,750	TOTAL	\$	16,347,151
Supplies	\$	5,758,720																																													
Transportation Shop Supplies		272,500																																													
Technology Related Supplies		2,043,209																																													
Food and Meals (Non-Travel)		62,657																																													
Furniture and Equipment < 1K		123,350																																													
Misc - Material & Supplies		11,350																																													
Textbooks		1,055,094																																													
Library Books		335,821																																													
Resource Materials		250,700																																													
Electric		4,520,000																																													
Gas - Natural		725,000																																													
Gasoline - Diesel		50,000																																													
Diesel Fuel		350,000																																													
Unleaded Gas		788,750																																													
TOTAL	\$	16,347,151																																													
TOTAL EXPENDITURES		\$ 81,551,799																																													

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
INCIDENTAL FUND (110)**

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
Revenue								
Local								
Property Taxes	\$ 57,780,115	\$ 61,881,397	\$ 63,997,729	\$ 65,586,201	\$ 65,237,247	\$ 67,242,274	\$ 68,124,860	\$ 67,702,043
M&M Surcharge	4,347,881	5,341,366	5,234,024	5,637,721	5,577,025	5,761,315	5,807,489	5,796,604
Interest	687,344	508,995	44,084	19,954	19,954	19,954	19,954	19,954
Other	1,142,066	619,179	845,959	1,200,876	1,193,365	1,185,600	1,186,244	1,185,727
Local Subtotal	63,957,406	68,350,936	70,121,797	72,444,752	72,027,591	74,209,143	75,138,547	74,704,328
County								
Assessed Utility Tax	1,248,625	1,246,850	1,409,853	1,424,475	1,517,199	1,428,985	1,496,442	1,459,094
County Subtotal	1,248,625	1,246,850	1,409,853	1,424,475	1,517,199	1,428,985	1,496,442	1,459,094
State								
Transportation	1,491,029	1,435,885	1,551,148	1,745,822	1,625,435	1,757,179	1,757,179	1,757,179
Ed/Screen Prg (PAT)	305,790	256,023	266,414	525,000	525,000	525,000	525,000	525,000
Early Childhood Spec. Ed	3,817,117	3,284,187	2,833,884	2,862,223	2,890,845	2,992,025	3,096,746	3,205,132
Other	47,631	37,197	36,217	29,619	29,617	29,617	29,617	29,617
State Subtotal	5,661,567	5,013,292	4,687,663	5,162,664	5,070,897	5,303,821	5,408,542	5,516,928
Federal								
Early Childhood Spec. Ed	-	69,401	8,130	-	-	-	-	-
Other	501,193	478,987	2,565,446	573,305	1,518,021	1,643,673	1,653,551	360,108
Contr. Ed. Srv.-Other LEA	421,354	279,459	38,430	75,000	730,000	75,000	75,000	75,000
Federal Subtotal	922,547	827,846	2,612,005	648,305	2,248,021	1,718,673	1,728,551	435,108
Total Revenue	\$ 71,790,145	\$ 75,438,925	\$ 78,831,318	\$ 79,680,196	\$ 80,863,708	\$ 82,660,622	\$ 83,772,082	\$ 82,115,458
Expenditures								
Salaries	\$ 35,644,243	\$ 36,210,480	\$ 37,537,244	\$ 37,626,679	\$ 37,705,293	\$ 38,732,720	\$ 39,758,791	\$ 40,600,166
Benefits	11,856,278	12,400,493	12,554,509	12,647,642	13,611,804	13,913,846	14,235,829	14,501,061
Purchased Services	10,938,539	10,254,562	11,503,932	12,725,257	13,887,551	13,957,097	14,026,956	13,406,905
Supplies	15,857,537	13,175,629	13,773,267	15,286,305	16,347,151	16,429,002	16,511,210	16,162,413
Total Expenditures	\$ 74,296,598	\$ 72,041,163	\$ 75,368,953	\$ 78,285,883	\$ 81,551,799	\$ 83,032,665	\$ 84,532,786	\$ 84,670,545
Beginning Fund Balance	26,315,250	24,493,797	27,922,066	31,384,432	33,363,745	33,260,654	33,473,611	33,012,907
Transfer	685,000	30,508	-	585,000	585,000	585,000	300,000	300,000
Ending Fund Balance	\$ 24,493,797	\$ 27,922,066	\$ 31,384,432	\$ 33,363,745	\$ 33,260,654	\$ 33,473,611	\$ 33,012,907	\$ 30,757,820

ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
CHILD NUTRITION SERVICES (120)

REVENUE EXPLANATION			
5100	Local	\$	6,141,821
This is revenue from students and adults for the sale of meals served under the National School Lunch and Breakfast Programs as well as a la carte, snack bar, vending and special meals. This revenue also includes funds collected for special events and meetings where catering fees are charged. Changes in student population as well as approved increases in lunch or breakfast prices are the drivers for this revenue.			
5300	State		52,400
The State Department distributes money based on the number of meals served. The Child Nutrition Department provides an estimate of the revenue.			
5400	Federal		3,304,311
The Federal government provides funding based on the number of Type A meals served and on the number of free and reduced price meals served to students of families who meet guidelines for receiving free and reduced priced meals.			
5600	Sale of Property		1,000
TOTAL REVENUE		\$	9,499,532

EXPENDITURE EXPLANATION			
6100	Salaries and Wages	\$	3,878,638
Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 4.75% increase to employees for the 2022/23 school year.			
6200	Benefits		1,250,665
Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.			
6300	Purchased Services		115,885
The services are primarily equipment repairs, rental and trash hauling services. The costs associated with these services are expected to increase slightly with inflation.			
6400	Supplies		4,158,049
Supply costs include the inventory purchased for the cafeteria program as well as non-program sales.			
6500	Capital		223,003
These costs are associated with refresh of certain kitchen equipment.			
TOTAL EXPENDITURES		\$	9,626,240

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
CHILD NUTRITION SERVICES (120)**

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
Revenue								
Local								
Other	6,566,171	5,163,353	693,922	1,608,749	6,141,821	6,295,375	6,452,758	6,614,078
Local Subtotal	6,566,171	5,163,353	693,922	1,608,749	6,141,821	6,295,375	6,452,758	6,614,078
State								
Other	49,856	54,032	52,176	-	52,400	53,715	55,059	56,437
State Subtotal	49,856	54,032	52,176	-	52,400	53,715	55,059	56,437
Federal								
Other	2,024,985	1,859,622	4,717,978	9,663,838	3,304,311	3,386,922	3,471,597	3,558,388
Contr. Ed. Srv.-Other LEA	1,471	4,697	2,007	97	1,000	1,025	1,051	1,077
Federal Subtotal	2,026,456	1,864,319	4,719,985	9,663,935	3,305,311	3,387,947	3,472,648	3,559,465
Total Revenue	\$ 8,642,483	\$ 7,081,704	\$ 5,466,083	\$ 11,272,684	\$ 9,499,532	\$ 9,737,037	\$ 9,980,465	\$ 10,229,980
Expenditures								
Salaries	\$ 3,278,770	\$ 3,153,523	\$ 2,799,235	\$ 2,868,715	\$ 3,878,638	\$ 3,936,822	\$ 3,995,878	\$ 4,055,820
Benefits	1,014,196	975,288	873,587	948,248	1,250,665	1,269,419	1,288,462	1,307,791
Purchased Services	82,589	83,036	68,477	53,615	115,885	117,623	119,387	121,178
Supplies	3,573,966	2,869,332	1,967,868	4,227,569	4,158,049	4,220,420	4,283,723	4,347,971
Capital	-	-	-	36,041	223,003	367,344	369,854	372,402
Total Expenditures	\$ 7,949,522	\$ 7,081,179	\$ 5,709,167	\$ 8,134,188	\$ 9,626,240	\$ 9,911,628	\$ 10,057,304	\$ 10,205,162
Beginning Fund Balance	2,875,830	2,868,584	2,178,875	1,711,616	4,265,112	3,553,404	2,793,813	2,416,974
Transfer	(700,207)	(690,234)	(224,175)	(585,000)	(585,000)	(585,000)	(300,000)	(300,000)
Ending Fund Balance	\$ 2,868,584	\$ 2,178,875	\$ 1,711,616	\$ 4,265,112	\$ 3,553,404	\$ 2,793,813	\$ 2,416,974	\$ 2,141,792

ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
STUDENT ACTIVITIES FUND (140)

REVENUE EXPLANATION		
5179 Local	\$	3,300,000
This revenue is received from patrons and students for school-sponsored activities to support clubs and other activities. This revenue is usually raised by the students themselves to support a particular activity in their schools. Any change within revenue is directly related to the schools and their activities.		
TOTAL REVENUE	\$	3,300,000

EXPENDITURE EXPLANATION		
6100 Salaries and Wages	\$	233,472
These salaries are for miscellaneous expenditures related to student activities such as timekeepers and supervisors at sports competitions or for teacher substitutes.		
6200 Benefits		31,438
These are costs related to the above mentioned salaries and wages including payroll tax and retirement costs.		
6300 Purchased Services		1,232,143
These purchase services cover such costs as field trips and related transportation, competitive team or club costs and related award activities plus the cost of scholarships or donations by various student activity organization. Budgeted costs will increase or decrease based on student populations and the activities in their schools.		
6400 Supplies		1,763,168
The primary costs covered by this category are items purchased for resale in the revenue producing school-sponsored activities. Gifts purchased by the various organizations for their schools are also included.		
TOTAL EXPENDITURES	\$	3,260,221

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
STUDENT ACTIVITIES (140)**

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
Revenue								
Local								
Other	\$ 4,781,881	\$ 3,018,498	\$ 1,971,247	\$ 2,800,000	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000
Local Subtotal	4,781,881	3,018,498	1,971,247	2,800,000	3,300,000	3,300,000	3,300,000	3,300,000
Total Revenue	\$ 4,781,881	\$ 3,018,498	\$ 1,971,247	\$ 2,800,000	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000	\$ 3,300,000
Expenditures								
Salaries	\$ 252,813	\$ 157,895	\$ 172,695	\$ 186,778	\$ 233,472	\$ 233,472	\$ 233,472	\$ 233,472
Benefits	35,128	21,798	24,515	25,150	31,438	31,438	31,438	31,438
Purchased Services	1,632,495	1,083,532	398,041	985,712	1,232,143	1,232,143	1,232,143	1,232,143
Supplies	2,475,921	1,498,002	1,597,180	1,410,534	1,763,168	1,763,168	1,763,168	1,763,168
Total Expenditures	\$ 4,396,357	\$ 2,761,227	\$ 2,192,432	\$ 2,608,174	\$ 3,260,221	\$ 3,260,221	\$ 3,260,221	\$ 3,260,221
Beginning Fund Balance	2,647,695	2,906,261	3,016,086	2,730,938	2,922,764	2,962,543	3,002,322	3,042,101
Transfer	(126,958)	(147,447)	(63,963)	-	-	-	-	-
Ending Fund Balance	\$ 2,906,261	\$ 3,016,086	\$ 2,730,938	\$ 2,922,764	\$ 2,962,543	\$ 3,002,322	\$ 3,042,101	\$ 3,081,880

**ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
COMMUNITY EDUCATION FUND (160)**

REVENUE EXPLANATION			
5179	Other Pupil Activity Income	\$	2,500,000
5180	Local-Community Service/Education Programs		10,848,403
	This revenue comes from activities performed by the District as fee based community services. The primary sources of this local revenue are:		
	Adventure Club and School Age Adventure Club - offering before/after school care, early dismissal care, holiday care and summer programs.		
	Early Childhood Activities - providing programs for Parents As Teachers as well as various programs for three and four year old children.		
	Aquatics - offering learn-to-swim and competitive swim club programs for youth and aqua aerobics and training for adults.		
	Youth and Adult Sports - offering a variety of individual and team-based programs, including camps, clinics, leagues, etc.		
	Visual and Performing Arts - offering a variety of individual and group-based programs; such as classes, choirs, camps, orchestras and more. Also, includes Spotlight Productions, a community theater program that puts on a full-scale production each summer.		
	Babler Outdoor Education Center – a 300+ acre outdoor education center located within Babler State Part that offering half-day, full-day and overnight programs. In addition, facility is available for rent by community groups.		
	Enrichment - a variety of classes, activities and camps offered throughout the year for youth and adults.		
5191	Rentals		572,000
	Facility Usage - rental fees associated with community use of district facilities for activities and events. District policy also requires facility usage groups to reimburse the district for any personnel costs associated with facility use.		
5397	Other State Revenue		42,000
TOTAL REVENUE		\$	13,962,403

ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
COMMUNITY EDUCATION FUND (160)

EXPENDITURE EXPLANATION	
6100 Salaries and Wages Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 4.75% increase to employees for the 2022/23 school year.	\$ 8,538,902
6200 Benefits Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.	2,084,826
6300 Purchased Services Purchased services for Community Education includes payments to collaborative partners, equipment repairs, contracted transportation, postage and professional development training.	2,107,361
6400 Supplies These expenditures include non-classroom teaching supplies, paper, books and play items. Budgeted costs will change based on growth or decline of the Community Education programs.	2,130,340
6500 Capital Capital expenditures are for maintaining or improving facilities controlled by Community Education. These costs are expected to increase over the next few years as several improvement projects are funded out of the Community Education fund balance.	17,000
TOTAL EXPENDITURES	\$ 14,878,429

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
COMMUNITY EDUCATION FUND (160)**

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
Revenue								
Local Programs	\$ 14,686,738	\$ 11,361,345	\$ 7,938,594	\$ 12,496,911	\$ 13,920,403	\$ 14,442,420	\$ 14,984,011	\$ 15,545,911
Local Subtotal	14,686,738	11,361,345	7,938,594	12,496,911	13,920,403	14,442,420	14,984,011	15,545,911
State	42,000	42,000	1,837,201	1,285,451	42,000	43,575	45,209	46,904
State Subtotal	42,000	42,000	1,837,201	1,285,451	42,000	43,575	45,209	46,904
Federal Other	-	-	99,727	-	-	-	-	-
Federal Subtotal	-	-	99,727	-	-	-	-	-
Total Revenue	\$ 14,728,738	\$ 11,403,345	\$ 9,875,522	\$ 13,782,362	\$ 13,962,403	\$ 14,485,995	\$ 15,029,220	\$ 15,592,815
Expenditures								
Salaries	\$ 8,525,229	\$ 8,371,570	\$ 7,759,910	\$ 7,733,978	\$ 8,538,902	\$ 8,602,949	\$ 8,667,469	\$ 8,732,477
Benefits	2,133,619	2,214,758	2,106,635	2,001,278	2,084,826	2,100,465	2,116,217	2,132,088
Purchased Services	2,646,111	2,135,802	959,724	1,710,000	2,107,361	2,123,173	2,139,103	2,155,146
Supplies	722,547	489,735	221,440	269,976	2,130,340	2,146,321	2,162,420	2,178,636
Capital	-	-	-	10,356	17,000	17,128	17,257	17,387
Total Expenditures	\$ 14,027,506	\$ 13,211,866	\$ 11,047,709	\$ 11,725,588	\$ 14,878,429	\$ 14,990,036	\$ 15,102,466	\$ 15,215,734
Beginning Fund Balance	4,233,012	4,529,133	2,551,315	1,375,852	3,432,626	2,516,600	2,012,559	1,939,313
Transfer	(405,111)	(169,299)	(3,275)	-	-	-	-	-
Ending Fund Balance	\$ 4,529,133	\$ 2,551,315	\$ 1,375,852	\$ 3,432,626	\$ 2,516,600	\$ 2,012,559	\$ 1,939,313	\$ 2,316,394

TEACHERS FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
SPECIAL REVENUE (TEACHERS) FUND (200)

REVENUE EXPLANATION			
5111-5112	Local - Property Taxes	\$	85,125,959
5113	Local - Sales Tax (Proposition C)		22,438,163
5115	Local - Merchants and Manufacturers Taxes (M&M)		7,295,724
5141-5144	Local - Interest on Investments and Delinquent Taxes		11,700
5197	VICC - Cost of Education Reimbursement		6,530,683
5198	Other Local		683,310
5211	County - Fines, Forfeitures, Escheats		162,996
5221	County - Assessed Utility Tax		1,834,092
5222	County Stock Insurance Fund		33,547
5311	State - Foundation Formula		27,220,371
5314	State - Early Childhood Special Ed		3,440,155
5319	State - Classroom Trust Fund		7,559,998
5400	Federal		1,734,634
5831	Contracted Ed Services From other LEAs		500,000
TOTAL REVENUE		\$	164,571,332

Please see the General Revenue Explanation (page 151) for details concerning the Special Revenue (Teachers) Fund revenue. Local property tax, merchants and manufacturing taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Special Revenue (Teachers) Fund is estimated to receive \$1.9395 of the 2022/23 budgeted \$4.1421 tax levy. The District has chosen to place all of the State revenue sources from the Foundation Formula and the Classroom Trust fund in the Special Revenue (Teachers) Fund.

ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
SPECIAL REVENUE (TEACHERS) FUND (200)

EXPENDITURE EXPLANATION		
6100	Salaries and Wages	\$ 124,919,115
These expenditures are for full or part time contract and prorated portions of the costs for work performed by certified administrators and teachers. In March 2022, the Board of Education and the Rockwood National Education Association ratified a contract through the 2024/25 school year. The budget for the 2022/23 school year includes a 4.75% increase in salary.		
6200	Benefits	39,201,403
These are expenditures for all payable related benefits on the above mentioned certificated employees including retirement costs, Medicare and insurance costs.		
6300	Purchased Services	580,000
This expenditure is for the pass-through funding to Special School District for instructional services.		
TOTAL EXPENDITURES		\$ 164,700,518

These are the only expenditures that may be charged to the Special Revenue (Teachers) Fund.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
SPECIAL REVENUE (TEACHERS) FUND (200)**

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
Revenue								
Local								
Property Taxes	\$ 82,038,268	\$ 87,103,140	\$ 79,576,889	\$ 81,760,987	\$ 85,336,560	\$ 92,001,442	\$ 94,257,341	\$ 97,302,117
Prop C Sales Tax	18,619,617	18,816,315	20,192,176	22,656,966	22,438,163	22,196,767	22,446,349	22,726,929
M&M Surcharge	6,173,276	7,518,410	6,508,159	7,028,090	7,295,724	7,866,874	8,035,547	8,331,335
Interest	484,875	385,780	27,075	11,700	11,700	11,700	11,700	11,700
VICC Cost of Educ. Reimb.	9,004,017	8,276,237	7,540,437	7,173,993	6,530,683	5,965,967	5,456,343	5,010,104
Other	537,534	531,769	548,778	481,088	472,709	479,535	482,918	482,813
Local Subtotal	116,857,589	122,631,651	114,393,513	119,112,824	122,085,539	128,522,285	130,690,198	133,864,998
County								
Assessed Utility Tax	1,941,688	2,069,655	1,913,894	1,859,433	2,030,635	2,115,228	2,234,122	2,259,413
County Subtotal	1,941,688	2,069,655	1,913,894	1,859,433	2,030,635	2,115,228	2,234,122	2,259,413
State								
Foundation Formula	23,732,265	26,416,243	28,133,446	28,526,277	27,220,371	24,283,778	24,150,254	23,744,798
Classroom Trust Fund	7,603,668	6,043,140	7,739,528	7,219,560	7,559,998	7,515,149	7,490,772	7,490,772
Ed/Screen Prg (PAT)	133,870	288,707	297,898	-	-	-	-	-
Early Childhood Spec. Ed	3,313,322	3,703,445	3,759,979	3,410,925	3,440,155	3,560,560	3,685,180	3,814,161
Other	-	104	-	-	-	-	-	-
State Subtotal	34,783,125	36,451,639	39,930,851	39,156,762	38,220,524	35,359,487	35,326,206	35,049,731
Federal								
Early Childhood Spec. Ed	69,742	-	61,957	69,742	69,742	69,742	69,742	69,742
Other	1,417,844	1,428,308	1,524,918	1,581,394	1,664,892	1,723,892	1,514,892	1,514,892
Contr. Ed. Srv.-Other LEA	-	-	-	-	500,000	-	-	-
Federal Subtotal	1,487,586	1,428,308	1,586,876	1,651,136	2,234,634	1,793,634	1,584,634	1,584,634
Total Revenue	\$ 155,069,987	\$ 162,581,252	\$ 157,825,134	\$ 161,780,155	\$ 164,571,332	\$ 167,790,634	\$ 169,835,160	\$ 172,758,776
Expenditures								
Salaries	\$ 117,410,927	\$ 117,950,678	\$ 120,069,618	\$ 121,140,638	\$ 124,919,115	\$ 127,065,744	\$ 130,095,136	\$ 132,727,042
Benefits	34,683,557	35,431,668	36,373,735	37,771,581	39,201,403	40,179,686	41,154,719	41,977,837
Purchased Services	601,137	566,630	569,448	634,668	580,000	597,400	612,335	624,582
Supplies	-	-	-	(4,522)	-	-	-	-
Total Expenditures	\$ 152,695,621	\$ 153,948,976	\$ 157,012,801	\$ 159,542,365	\$ 164,700,518	\$ 167,842,830	\$ 171,862,190	\$ 175,329,461
Beginning Fund Balance	16,594,582	18,968,947	27,601,223	28,413,557	30,651,347	30,522,161	30,469,965	28,442,935
Ending Fund Balance	\$ 18,968,947	\$ 27,601,223	\$ 28,413,557	\$ 30,651,347	\$ 30,522,161	\$ 30,469,965	\$ 28,442,935	\$ 25,872,250

DEBT SERVICE FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
DEBT SERVICE FUND (300)

REVENUE EXPLANATION			
5111-5116	Local - Property Taxes	\$	29,845,657
5141-5144	Local - Interest on Investments & Delinquent Taxes		444,016
5221	State Assessed Utility & Other		660,059
5222	County Stock Insurance Fund		10,760
TOTAL REVENUE		\$	30,960,492

Please see the General Revenue Explanation (page 151) for details concerning the Debt Service Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Debt Service Fund is budgeted to receive \$0.6800 of the 2022/23 budgeted \$4.1421 tax levy.

EXPENDITURE EXPLANATION			
6610	Principal Payment on Current Debt	\$	18,745,000
6620	Interest Payment on Current Debt		6,100,000
6630	Fees to a Paying Agent for Services Rendered for Bond Indebtedness and Other Related Costs		6,000
TOTAL EXPENDITURES		\$	24,851,000

The following charts provide a summary of the Districts current and future debt obligations. The Districts current legal debt limitation is \$675 million and the District is well within the debt limit. We do not expect any significant change to our debt service budget. The Debt Service Fund, according to Missouri Statute, must be maintained in a separate bank account.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
DEBT SERVICE (300)**

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
Revenue								
Local								
Property Taxes	\$ 24,937,058	\$ 27,805,479	\$ 27,230,415	\$ 29,393,858	\$ 29,845,657	\$ 24,784,308	\$ 25,105,313	\$ 6,703,076
M&M Surcharge	1,883,279	2,411,452	2,231,294	-	-	-	-	-
Interest	842,358	590,304	19,409	923,112	11,646	11,646	11,646	11,646
Other	936,173	893,200	426,364	436,917	432,370	387,859	387,710	387,533
Local Subtotal	28,598,867	31,700,436	29,907,481	30,753,887	30,289,673	25,183,813	25,504,669	7,102,255
County								
Assessed Utility Tax	620,753	654,828	689,539	639,140	670,819	529,869	554,678	153,167
County Subtotal	620,753	654,828	689,539	639,140	670,819	529,869	554,678	153,167
Other - Bond Refinance	-	-	-	15,995,000	-	-	-	-
Total Revenue	\$ 29,219,620	\$ 32,355,264	\$ 30,597,020	\$ 47,388,027	\$ 30,960,492	\$ 25,713,682	\$ 26,059,347	\$ 7,255,422
Expenditures								
Principal and Interest, Fees	32,105,328	60,010,232	30,127,634	47,812,668	24,851,000	21,945,000	20,800,000	34,825,000
Total Expenditures	\$ 32,105,328	\$ 60,010,232	\$ 30,127,634	\$ 47,812,668	\$ 24,851,000	\$ 21,945,000	\$ 20,800,000	\$ 34,825,000
Beginning Fund Balance	51,659,440	48,773,732	21,118,763	21,588,149	21,163,508	27,273,000	31,041,682	36,301,029
Ending Fund Balance	\$ 48,773,732	\$ 21,118,763	\$ 21,588,149	\$ 21,163,508	\$ 27,273,000	\$ 31,041,682	\$ 36,301,029	\$ 8,731,451

ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE FUND
DEBT RETIREMENT SUMMARY

Fiscal Year Ended June 30,	Principal	Interest	Total	Percentage Retired
2023	\$ 18,745,000	\$ 5,981,230	\$ 24,726,230	12.67%
2024	16,890,000	5,002,403	21,892,403	11.42%
2025	16,445,000	4,281,903	20,726,903	11.12%
2026	31,120,000	3,559,953	34,679,953	21.04%
2027	10,360,000	2,067,403	12,427,403	7.01%
2028	6,860,000	1,598,290	8,458,290	4.64%
2029	7,175,000	1,392,490	8,567,490	4.85%
2030	4,265,000	1,190,960	5,455,960	2.88%
2031	4,100,000	1,071,540	5,171,540	2.77%
2032	3,490,000	976,040	4,466,040	2.36%
2033	3,315,000	897,790	4,212,790	2.24%
2034	5,430,000	839,025	6,269,025	3.67%
2035	5,680,000	663,245	6,343,245	3.84%
2036	840,000	472,495	1,312,495	0.57%
2037	6,350,000	444,775	6,794,775	4.29%
2038	6,825,000	232,050	7,057,050	4.61%
Total	\$ 147,890,000	\$ 30,671,590	\$ 178,561,590	100.00%

**ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE FUND
BOND SCHEDULE
2022/23**

Date Issue	Description	Interest Rate Payable	Amount Original Issue	Amount Outstanding 6/30/2022	Requirements * Year Ending 6/30/2023		Requirements from FY 2024 to Maturity	
					Principal	Interest	Principal	Interest
4/30/2010	General Obligation School Bonds Series 2010(C)	3.00%	\$ 7,295,000	\$ 7,295,000	\$ -	\$ 346,513	\$ 7,295,000	\$ 1,386,050
6/11/2015	General Obligation School Bonds Series 2015	3.25% to 5.00%	35,000,000	29,125,000	2,865,000	1,228,288	26,260,000	4,845,863
12/21/2017	General Obligation School Bonds Series 2017	5.00%	26,690,000	13,175,000	13,175,000	658,750	-	-
3/15/2018	General Obligation School Bonds Series 2018	2.65% to 5.00%	62,800,000	61,460,000	-	2,499,403	61,460,000	14,480,498
11/21/2019	General Obligation School Bonds Series 2019	2.00% to 4.00%	31,085,000	20,840,000	2,705,000	713,500	18,135,000	2,193,350
12/8/2021	General Obligation School Bonds Series 2021	1.5% to 4.00%	15,995,000	15,995,000	-	534,778	15,995,000	1,784,600
Total Bonded Indebtedness:			\$ 178,865,000	\$ 147,890,000	\$ 18,745,000	\$ 5,981,230	\$ 129,145,000	\$ 24,690,360

* This activity reflects actual payments (not budget)

**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 C		Issue 2015		Issue 2017		Issue 2018	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2023	\$ -	\$ 346,513	\$ 2,865,000	\$ 1,228,288	\$ 13,175,000	\$ 658,750	\$ -	\$ 2,499,403
2024	-	346,513	10,090,000	1,085,038	-	-	-	2,499,403
2025	-	346,513	3,145,000	580,538	-	-	6,415,000	2,499,403
2026	-	346,513	3,370,000	454,738	-	-	24,775,000	2,178,653
2027	7,295,000	346,513	-	319,938	-	-	-	939,903
2028	-	-	-	319,938	-	-	3,705,000	939,903
2029	-	-	-	319,938	-	-	3,920,000	828,753
2030	-	-	-	319,938	-	-	4,265,000	724,873
2031	-	-	-	319,938	-	-	1,500,000	605,453
2032	-	-	-	319,938	-	-	845,000	561,953
2033	-	-	-	319,938	-	-	565,000	536,603
2034	-	-	4,735,000	319,938	-	-	695,000	519,088
2035	-	-	4,920,000	166,050	-	-	760,000	497,195
2036	-	-	-	-	-	-	840,000	472,495
2037	-	-	-	-	-	-	6,350,000	444,775
2038	-	-	-	-	-	-	6,825,000	232,050
Total	\$ 7,295,000	\$ 1,732,563	\$ 29,125,000	\$ 6,074,150	\$ 13,175,000	\$ 658,750	\$ 61,460,000	\$ 16,979,900

Fiscal Year	Issue 2019		Issue 2021		Total		Total Payments
	Principal	Interest	Principal	Interest	Principal	Interest	
2023	\$ 2,705,000	\$ 713,500	\$ -	\$ 534,778	\$ 18,745,000	\$ 5,981,230	\$ 24,726,230
2024	2,800,000	605,300	4,000,000	466,150	16,890,000	5,002,403	21,892,403
2025	2,885,000	549,300	4,000,000	306,150	16,445,000	4,281,903	20,726,903
2026	2,975,000	433,900	-	146,150	31,120,000	3,559,953	34,679,953
2027	3,065,000	314,900	-	146,150	10,360,000	2,067,403	12,427,403
2028	3,155,000	192,300	-	146,150	6,860,000	1,598,290	8,458,290
2029	3,255,000	97,650	-	146,150	7,175,000	1,392,490	8,567,490
2030	-	-	-	146,150	4,265,000	1,190,960	5,455,960
2031	-	-	2,600,000	146,150	4,100,000	1,071,540	5,171,540
2032	-	-	2,645,000	94,150	3,490,000	976,040	4,466,040
2033	-	-	2,750,000	41,250	3,315,000	897,790	4,212,790
2034	-	-	-	-	5,430,000	839,025	6,269,025
2035	-	-	-	-	5,680,000	663,245	6,343,245
2036	-	-	-	-	840,000	472,495	1,312,495
2037	-	-	-	-	6,350,000	444,775	6,794,775
2038	-	-	-	-	6,825,000	232,050	7,057,050
Total	\$ 20,840,000	\$ 2,906,850	\$ 15,995,000	\$ 2,319,378	\$ 147,890,000	\$ 30,671,590	\$ 178,561,590

2021/22 Debt Service Tax Rate

St. Louis County School District	Debt Service Levy *	Rockwood School District	Variance
Normandy Schools Collaborative	1.78	0.68	(1.10)
Riverview Gardens	1.78	0.68	(1.10)
Maplewood-Richmond Heights	1.35	0.68	(0.67)
Hazelwood	1.24	0.68	(0.56)
Hancock Place	1.22	0.68	(0.54)
Jennings	0.99	0.68	(0.31)
Valley Park	0.94	0.68	(0.26)
Brentwood	0.90	0.68	(0.22)
Lindbergh Schools	0.88	0.68	(0.20)
Ladue	0.86	0.68	(0.18)
Ritenour	0.84	0.68	(0.16)
University City	0.74	0.68	(0.06)
Rockwood R-VI	0.68	0.68	0.00
Bayless	0.63	0.68	0.05
Clayton	0.62	0.68	0.06
Webster Groves	0.57	0.68	0.11
Pattonville R-III	0.49	0.68	0.19
Parkway C-2	0.49	0.68	0.19
Affton 101	0.49	0.68	0.19
Kirkwood R-VII	0.27	0.68	0.41
Ferguson-Florissant R-II	0.27	0.68	0.41
Mehlville R-IX	0.12	0.68	0.56
Average of St. Louis County	0.83	0.68	(0.15)

* Source: DESE

BUILDING FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
BUILDING FUND (450)

REVENUE EXPLANATION			
5111-5112	Local - Property Taxes	\$	1,755,627
5114	Local - Financial Institution Tax		2,600
5115	Local - Merchants and Manufacturing Taxes (M&M)		2,708,389
5116	Local - In Lieu of		1,790
5141-5144	Local - Interest on Investments and Delinquent Taxes		10,382
5221	County - State Assessed Utility & Other		38,827
5222	County - Stock Insurance Fund		633
5400	Federal		1,742,087
5600	Sale of Property		24,000
TOTAL REVENUE		\$	6,284,335

Please see the General Revenue Explanation (page 151) for details concerning the Capital Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Building Fund is budgeted to receive \$0.04 of the 2022/23 budgeted \$4.1421 tax levy.

ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
BUILDING FUND (450)

EXPENDITURE EXPLANATION		
6541-6542	Regular and Instructional Apparatus Equipment	1,918,548
These are expenditures for the initial, additional, and replacement of equipment, furniture and machinery.		
6552	Vehicles - School Buses	3,855,308
These expenditures are for the principal payments on our lease purchase agreements for our initial and cycle refresh purchases of our bus fleet.		
6610-6663	Long and Short Term Lease Payments	115,814
These expenditures cover the interest for the District's lease purchase agreement.		
TOTAL EXPENDITURES		\$ 5,943,808

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
BUILDING FUND (450)**

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
Revenue								
Local								
Property Taxes	\$ 2,760,372	\$ 1,643,378	\$ 1,604,858	\$ 1,730,850	\$ 1,760,017	\$ 8,285,427	\$ 8,392,412	\$ 27,815,831
M&M Surcharge	207,714	141,850	131,252	2,678,076	2,708,389	2,837,892	2,860,049	2,957,870
Interest	47,880	65,648	7,625	4,170	4,170	4,170	4,170	4,170
Other	159,902	1,387,901	13,890	6,480	6,212	45,823	45,712	45,579
Local Subtotal	3,175,869	3,238,777	1,757,625	4,419,576	4,478,788	11,173,312	11,302,343	30,823,450
County								
Assessed Utility Tax	47,287	30,151	32,773	37,596	39,460	173,669	181,939	590,606
County Subtotal	47,287	30,151	32,773	37,596	39,460	173,669	181,939	590,606
State								
Other	11,994	63,185	58,307	-	-	-	-	-
State Subtotal	11,994	63,185	58,307	-	-	-	-	-
Federal								
Other	32,978	149,420	921,123	1,441,346	1,742,087	2,450,000	50,000	50,000
Contr. Ed. Srv.-Other LEA	26,146	63,564	91,556	24,000	24,000	24,000	24,000	24,000
Federal Subtotal	59,124	212,984	1,012,680	1,465,346	1,766,087	2,474,000	74,000	74,000
Total Revenue	\$ 3,294,274	\$ 3,545,097	\$ 2,861,386	\$ 5,922,518	\$ 6,284,335	\$ 13,820,981	\$ 11,558,282	\$ 31,488,056
Expenditures								
Lease Payment	1,358,136	1,421,141	141,202	115,814	115,814	93,268	68,637	41,711
Capital	1,226,137	3,741,650	4,596,489	4,739,713	5,827,994	12,560,091	10,184,721	30,211,648
Total Expenditures	\$ 2,584,273	\$ 5,162,791	\$ 4,737,691	\$ 4,855,527	\$ 5,943,808	\$ 12,653,359	\$ 10,253,358	\$ 30,253,359
Beginning Fund Balance	1,891,120	3,128,397	2,517,683	932,790	1,999,781	2,340,308	3,507,930	4,812,854
Transfer	527,276	1,006,979	291,413	-	-	-	-	-
Ending Fund Balance	\$ 3,128,397	\$ 2,517,683	\$ 932,790	\$ 1,999,781	\$ 2,340,308	\$ 3,507,930	\$ 4,812,854	\$ 6,047,551

CAPITAL FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2022/23 BUDGET
CAPITAL FUND - BOND ISSUE (418,419)

REVENUE EXPLANATION			
5141	Earnings on Investments - Bonds	\$	10,000
TOTAL REVENUE		\$	10,000

EXPENDITURE EXPLANATION			
6500 & 6600	Capital Outlay & Principal and Interest	\$	4,925,455
These expenditures are for bond related projects and major capital improvements.			
TOTAL EXPENDITURES		\$	4,925,455

These expenditures are related to the bond issues approved by the District's voters for cycle and maintenance projects from the 2017 authorization. See subsequent schedules for additional information on the bond issue projects.

The Board of Education's goal of providing a supportive, welcoming, respectful and collaborative attitude for all students in this district are supported through the efforts of the bond issue sales and the funds provided from them. The District's long-term goal is to move from financing these needs to having a dedicated levy in the capital fund to save on interest costs and provide for a year-to-year capital budget to address capital needs.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
CAPITAL FUND - BOND ISSUE (418,419)**

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
Revenue								
Local								
Interest	\$ 1,380,722	\$ 3,265,949	\$ (22,721)	\$ 63,650	\$ 10,000	\$ -	\$ -	\$ -
Local Subtotal	1,380,722	3,265,949	(22,721)	63,650	10,000	-	-	-
State								
Sale of Bonds	-	31,085,000	-	-	-	-	-	-
State Subtotal	-	31,085,000	-	-	-	-	-	-
Total Revenue	\$ 1,380,722	\$ 34,350,949	\$ (22,721)	\$ 63,650	\$ 10,000	\$ -	\$ -	\$ -
Expenditures								
Capital	36,139,860	31,780,112	19,846,913	8,571,398	4,925,455	3,088,868	-	-
Total Expenditures	\$ 36,139,860	\$ 31,780,112	\$ 19,846,913	\$ 8,571,398	\$ 4,925,455	\$ 3,088,868	\$ -	\$ -
Beginning Fund Balance	68,570,005	33,810,867	36,381,705	16,512,071	8,004,323	3,088,868	-	-
Ending Fund Balance	\$ 33,810,867	\$ 36,381,705	\$ 16,512,071	\$ 8,004,323	\$ 3,088,868	\$ -	\$ -	\$ -

ROCKWOOD R-VI SCHOOL DISTRICT CAPITAL PROJECTS

District facilities includes thirty four educational buildings and five buildings that provide administrative and facility support to our schools. Our boundaries cover 150 square miles and approximately 3.2 million square feet of facilities plus grounds and parking lots. In order to maintain our facilities in conditions that provide the best educational setting for our students the District has been carefully assessing our capital facilities plan and how those capital needs could be funded. Historically, the District has used general obligation bonds approved by our community as a method to fund our capital needs such as construction of new buildings, cycle maintenance items (i.e. roofing and HVAC replacements, parking lot maintenance, etc.) and technology equipment. Currently the District is seeing small pockets of growth occurring in specific areas of our 150 square mile boundary and while certain additions to facilities may be necessary, District facilities overall are aging requiring routine maintenance in order to serve our students. After careful financial consideration and analysis, the District's administration planned a new approach to funding our cycle maintenance capital needs. The work began during the 2014/15 school year as the Board of Education approved a long-range capital plan that eventually included Proposition 4 and Proposition T general obligation bonds in order to address the short-term facility and maintenance needs on our buildings. The District then began to plan for a transition to a pay-as-you-go method of funding annual cycle maintenance projects and built this objective into the Way Forward. The pay-as-you-go method would require voter approval and transfer funds from the debt service fund to the capital fund to establish a dedicated annual funding source. Although bond issues would still be necessary to pursue in order to fund large-scale, special projects, such as a new building, the transition would eliminate the need to borrow funds and pay interest on scheduled upgrades and maintenance items, ultimately saving taxpayer dollars as well as providing the District with available funding to address maintenance items within the useful life cycle. Additional measures would need to be made to allow for a transition to take place, such as the structuring of new debt principal payments as well as taking advantage of refunding options that allowed for principal to be paid off early and savings in interest costs.

The planning for capital needs is conducted each year and updated by our facilities department visiting each building, working with building administration, reviewing submitted maintenance work orders and recording all significant needs. The maintenance listing is prioritized and monitored throughout the year. To maintain District facilities and technology requirements, it is estimated to cost around \$18-\$22 million annually which would require an estimated fifty-four cents of the levy in the operating fund. Original forecasting by the District estimated that a proposed decrease in the debt service levy would occur in the 2025/26 school year. Based on updated forecasting, current debt structure and growth in our assessed valuation, the District was in a position to implement the transition plan for the 2022/23 school year. Proposition P was placed on the ballot in April 2022 requiring a 50% + 1 requirement for approval that would authorize the District to increase the operating tax levy in the Capital Projects Fund by \$0.54 cents and subsequently reduce the debt service levy by \$0.54, resulting in a zero-tax rate increase and accomplished over a four-year period until fully phased in. Rockwood stakeholders voted on Proposition P and was narrowly defeated. District leadership continues to believe this is a solid financial strategy from a long-term perspective and will continue to work with the community on the benefits of this transition. Currently at this time, the District has approximately \$8 million in bond issue funds that will address specific cycle maintenance and technology needs through the summer of 2023. As noted above, the District has had success with the recent general obligation bond offerings and below is a recap of those bond issues:

On April 7, 2015, the District voters approved Proposition 4, a \$68.95 million bond issue to address capital funding needs at the District's 19 elementary schools, 6 middle schools and 4 high schools. Selling of these bonds occurred through two installments in May 2015 and March 2016. Combined with the par value, premium received on the bonds and interest earnings, the District spent a total of \$76.8 million on various cycle maintenance and special projects through March 2020. A summary of the use of those funds provided through Proposition 4 is provided below:

Project Name	Amount Spent	Completion Date
High school science lab upgrades	\$ 16,640,508	September 2017
HVAC (district-wide)	9,644,663	November 2018
Asphalt (district-wide)	7,376,841	February 2019
Roofing (district-wide)	5,306,662	October 2017
Athletic facilities	11,754,718	October 2017
Kitchen/cafeteria expansion	2,432,926	January 2017
Building renovations	1,117,733	June 2017
Safety (district-wide)	1,192,414	June 2017
Technology	12,207,053	February 2020
Other cycle maintenance (district-wide)	3,037,544	June 2018
Other special projects	1,599,384	June 2018
Other costs	4,439,241	June 2018
	<u>\$ 76,749,687</u>	

During the 2016/17 school year the District began planning for significant growth occurring within the District in which approximately 2,300 homes would be built over the next 5 years. Projections of increases in student enrollment led District officials to review current capacity in our schools. Also, during the last few years, the District has supported STEM/Innovative learning initiatives as well as making a concentrated effort to decrease class sizes at the elementary level to move toward the State's desirable class size numbers. In April 2017, the District placed a \$95.5 million bond issue on the ballot and once again the Community approved the measure. The bond authorization, Prop T, is expected to cover projects and cycle maintenance through the 2023/24 school year. The District sold \$62.8 million in March 2018 and sold \$31.1 million in November 2019 for a total of \$93.9 million of the \$95.5 authorization. Due to better than expected premiums and investment returns the District was able to provide savings to our community by not selling the \$1.6 million of remaining bonds. The below chart summarizes the projects funded through Prop T. As of June 30, 2022, the District has spent 92% of these bond proceeds with the remaining balance funding specific parking lot, HVAC and other cycle maintenance and technology needs.

The chart below summarizes projects and important dates funded by Prop T through June 30, 2022:

Project Name	Amount Spent	Completion Date
Eureka High School STEM	\$ 31,415,116	August 2020
Eureka Elementary School	22,627,660	August 2019
Geggie Elementary School Addition	4,985,421	April 2019
Marquette High School STEM	4,824,835	June 2021
Wildwood Middle School Gym	2,246,548	June 2021
Elementary STEM Labs	2,622,416	January 2020
High School Tennis Courts and Bleachers	2,899,755	July 2022
HVAC (district-wide)	961,994	August 2023
Asphalt (district-wide)	3,771,972	August 2023
Athletic Fields (district-wide)	2,854,087	August 2022
Technology	13,130,168	July 2023
Other special and cycle maintenance proj	1,077,922	June 2022
Other costs	449,754	June 2022
	<u>\$ 93,867,648</u>	

The District currently enjoys a bond rating of AAA with Standard and Poor's Rating Agency. Missouri State Public School Law, Section 164.161, states that the entire amount of bonds (loans) outstanding in the aggregate may not exceed fifteen percent of the value of assessed property as of the last completed assessment for state and county purposes. The District's estimated assessed valuation for 2022/23 is \$4,562,633,322 which translates to a bond issue debt limit of approximately \$684,394,998. Currently the District has a total debt level of \$147,890,000, well below the State of Missouri limit.

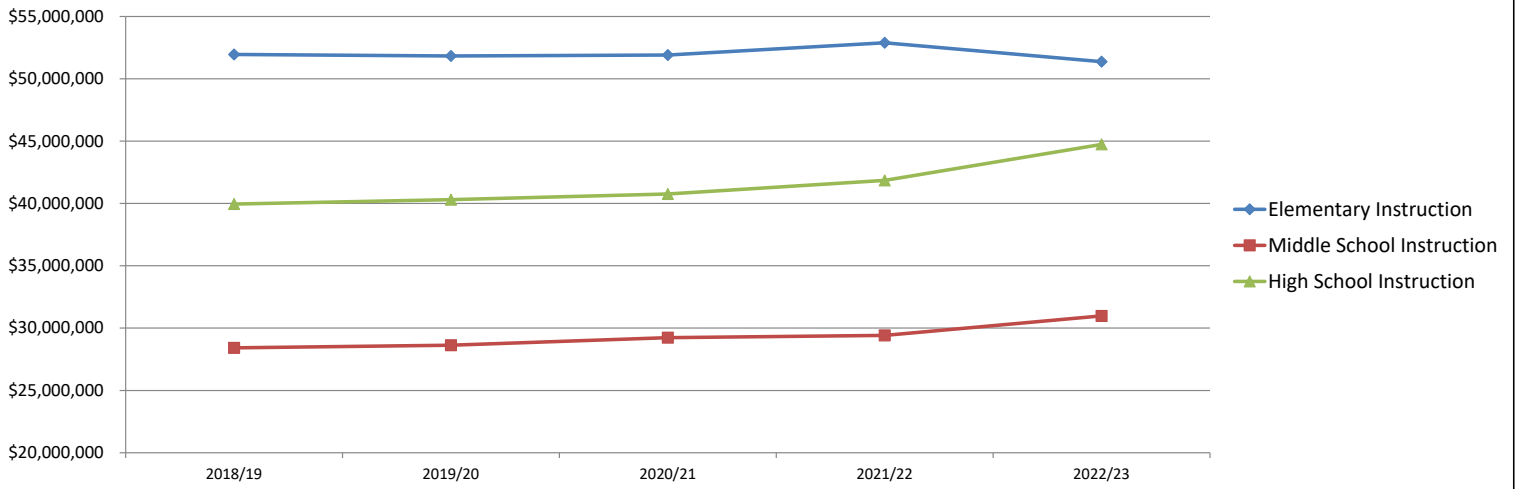
SUMMARY OF ALL PROGRAMS

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

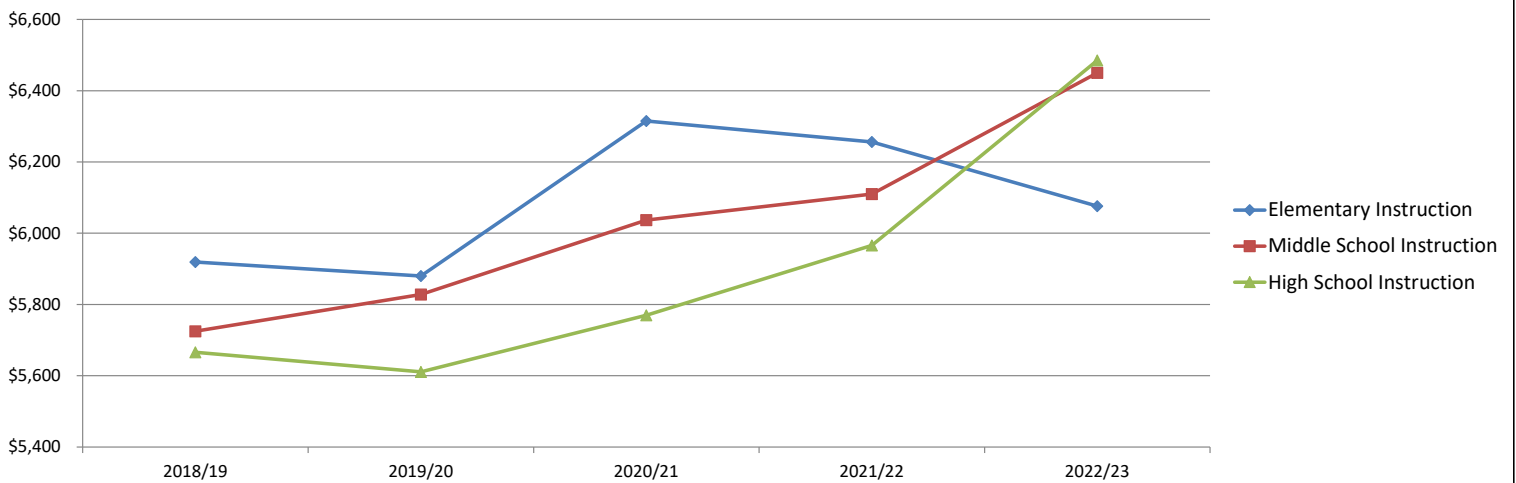
PROGRAM	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	CHANGE		FORECAST		
						\$	%	2023/24	2024/25	2025/26
Elementary Instruction	\$ 51,959,207	\$ 51,829,769	\$ 51,906,327	\$ 52,890,324	\$ 51,375,344	\$ (1,514,980)	-2.9%	\$ 52,603,199	\$ 53,786,850	\$ 54,929,620
Middle School Instruction	28,417,095	28,632,884	29,231,848	29,419,796	30,980,303	1,560,507	5.3%	31,891,106	32,673,410	33,315,575
High School Instruction	39,952,046	40,309,066	40,759,659	41,855,082	44,736,878	2,881,796	6.9%	45,963,958	47,086,803	48,008,742
Other Regular Instruction	506,643	240,799	1,935,511	1,090,108	889,508	(200,600)	-18.4%	908,751	925,487	939,491
Talented and Gifted Instruct.	4,772,560	4,907,016	4,895,129	4,953,539	5,203,226	249,687	5.0%	5,356,974	5,489,012	5,597,367
Special Education Programs	2,829,894	3,016,442	3,232,256	3,039,184	3,097,203	58,019	1.9%	3,178,028	3,247,681	3,305,155
Early Childhood Spec Ed	7,003,957	6,633,872	6,145,832	6,404,531	6,328,703	(75,828)	-1.2%	6,513,453	6,672,182	6,802,524
Student Act.-all inclusive	9,340,104	7,483,214	7,083,118	8,359,514	9,085,257	725,743	8.7%	9,218,135	9,333,412	9,429,477
Tuition To Other Districts	658,582	618,976	624,683	738,848	643,000	(95,848)	-13.0%	660,715	675,967	688,532
Instructional Support	15,872,618	16,702,653	20,115,081	20,109,349	21,090,991	981,642	4.9%	21,425,668	21,854,057	21,088,522
Professional Development	2,466,875	2,330,755	2,176,592	2,045,167	2,859,940	814,773	39.8%	2,678,136	2,728,691	2,770,903
Library Services	3,114,636	3,226,932	3,145,948	2,967,139	3,228,350	261,211	8.8%	3,305,090	3,371,542	3,426,783
Computer Assisted Instruct.	2,453,615	1,763,101	1,933,639	3,382,748	2,804,224	(578,524)	-17.1%	2,842,558	2,876,806	2,906,592
Building Administration	20,160,955	19,800,990	20,487,265	20,555,798	21,641,456	1,085,658	5.3%	21,062,955	21,554,586	21,959,137
General Admin. & Support	5,982,855	5,746,332	6,140,919	7,137,702	7,168,219	30,517	0.4%	7,324,054	7,459,542	7,572,848
Care And Upkeep of Build.	27,325,112	27,286,185	27,956,372	28,876,518	31,875,739	2,999,221	10.4%	39,186,831	37,313,362	57,756,304
Transportation (No ECSE)	9,584,707	9,956,134	8,672,374	9,482,476	10,817,119	1,334,643	14.1%	11,019,693	11,198,331	11,352,680
Child Nutrition & Warehouse	7,943,566	7,778,787	5,933,341	8,378,317	9,626,240	1,247,923	14.9%	9,911,628	10,057,304	10,205,162
Community Services	15,492,100	15,102,999	12,455,790	13,198,570	16,405,024	3,206,454	24.3%	16,558,062	16,706,186	16,848,880
Capital Outlay	36,304,784	32,443,113	21,086,868	8,848,889	5,041,269	(3,807,620)	-43.0%	3,182,136	68,637	41,711
Debt Services	32,105,328	60,203,307	30,127,634	47,812,668	24,851,000	(22,961,668)	-48.0%	21,945,000	20,800,000	34,825,000
Grand Total	\$ 324,247,238	\$ 346,013,324	\$ 306,046,187	\$ 321,546,267	\$ 309,748,993	\$ (11,797,274)	-3.7%	\$ 316,736,130	\$ 315,879,848	\$ 353,771,005

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

EXPENDITURE BY PROGRAM



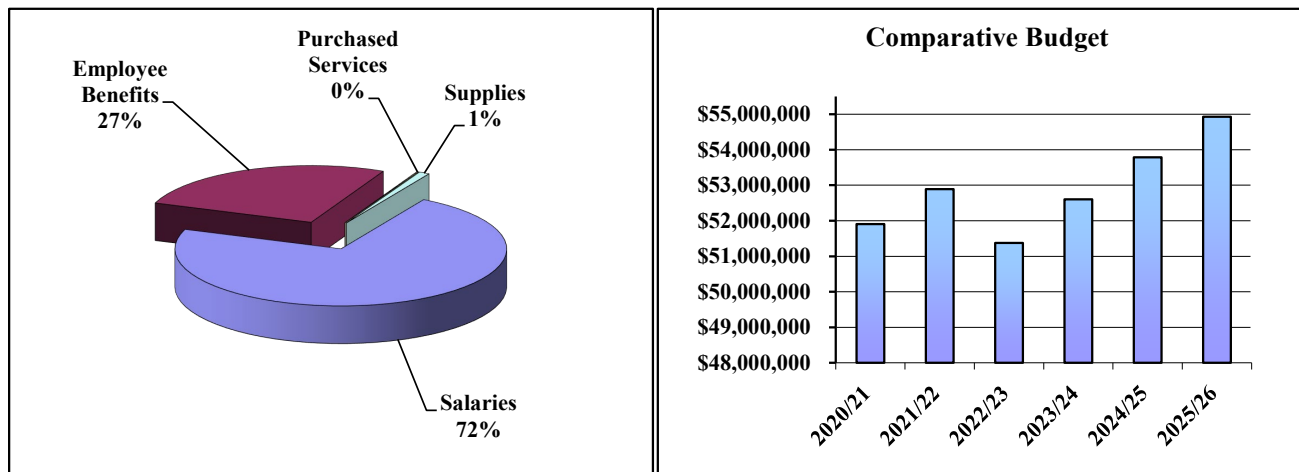
COST PER STUDENT



ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

ELEMENTARY INSTRUCTION

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 38,690,686	\$ 39,310,622	\$ 37,095,479	\$ 38,039,943	\$ 38,906,182	\$ 39,764,304
Employee Benefits	12,531,716	13,001,122	13,686,340	13,966,730	14,281,135	14,562,768
Purchased Services	30,079	62,024	67,950	68,297	68,645	68,993
Supplies	641,417	500,285	525,575	528,229	530,888	533,555
Capital	12,429	16,271	-	-	-	-
Total	\$ 51,906,327	\$ 52,890,324	\$ 51,375,344	\$ 52,603,199	\$ 53,786,850	\$ 54,929,620



\$51,375,344 ELEMENTARY INSTRUCTION

The elementary curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits, purchase materials, software, and manipulatives which will support curriculum as approved by the Board of Education. Staff development will continue to focus on implementation of new curriculum, revisions to curriculum, and continuing training in the area of acceleration/differentiation. Funding will continue to be provided for district-level math, language arts, reading and ESOL coaches.

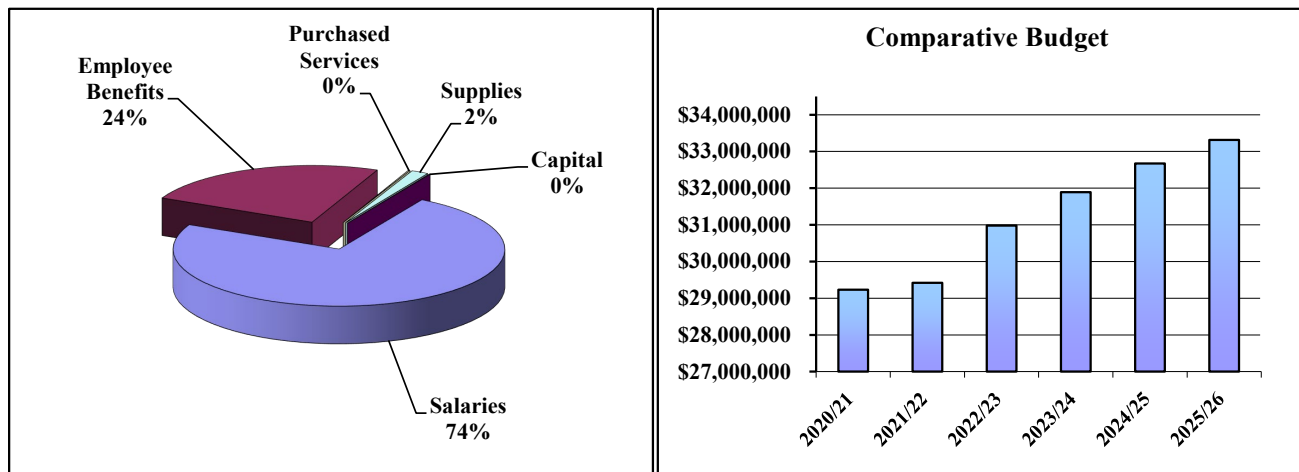
At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Funds are being provided to buy hardware, software, books and materials. In addition, staff development is being provided for regular classroom teachers in the area of reading instruction. To target students who are at risk of educational failure, and change the achievement level for those students in particular. Staff development will provide support to teacher's implementation of all new curriculum.

The District has focused on reducing classroom sizes at the elementary level to move towards DESE's recommended sizes. Our elementary model reflects an ideal classroom size of 20 for grades K-1, 23 for grade 2 and 25 for grades 3-5. The District monitors the enrollment at each building and depending on the circumstances may add classroom sections at a building prior to the start of the school year. The 2022/23 adopted budget includes an estimated 415 sections across our 19 elementary buildings. Our budget recapture technique is placed in the elementary function; however we expect elementary salaries to meet or slightly exceed the 2021/22 projection. Overall teachers are provided a 4.75% increase for 2022/23 school year per the ratified contract. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 4.70%.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

MIDDLE SCHOOL INSTRUCTION

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 21,911,408	\$ 21,919,172	\$ 22,830,758	\$ 23,515,681	\$ 24,103,573	\$ 24,585,647
Employee Benefits	7,009,767	7,229,640	7,564,565	7,787,584	7,979,126	8,136,337
Purchased Services	16,152	26,711	48,350	48,597	48,844	49,092
Supplies	287,834	244,273	520,130	522,744	525,367	527,999
Capital	6,688	-	16,500	16,500	16,500	16,500
Total	\$ 29,231,848	\$ 29,419,796	\$ 30,980,303	\$ 31,891,106	\$ 32,673,410	\$ 33,315,575



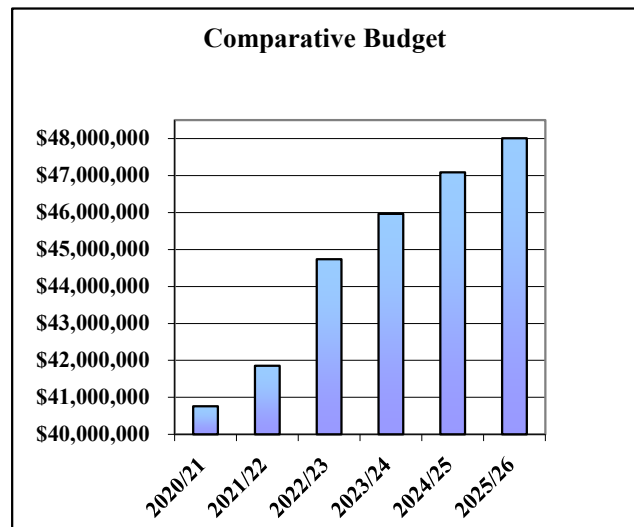
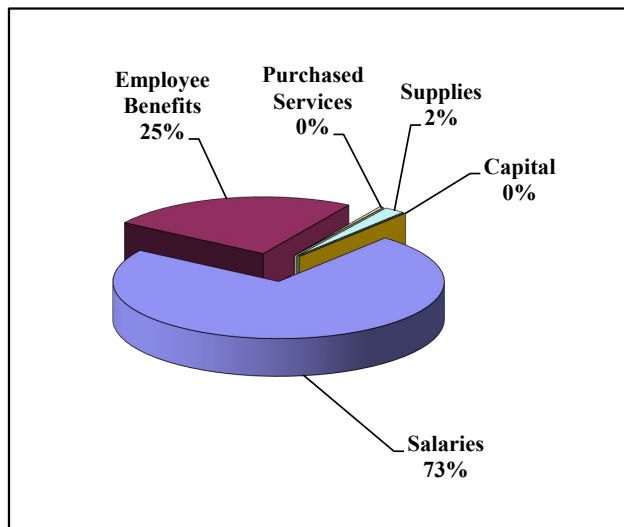
\$30,980,303 MIDDLE SCHOOL INSTRUCTION (grades 6-8)

The middle school curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits. Funds will also provide for the purchase of textbooks, materials, software and equipment to support continuing implementation of all curriculum documents as approved by the Board of Education. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom. Salary costs in 2022/23 will increase 4.75% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 4.70%.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

HIGH SCHOOL INSTRUCTION

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 30,214,506	\$ 30,726,120	\$ 32,695,626	\$ 33,618,816	\$ 34,459,286	\$ 35,148,473
Employee Benefits	9,785,824	10,248,710	10,937,026	11,235,457	11,512,358	11,739,608
Purchased Services	149,878	124,069	174,236	175,108	175,983	176,862
Supplies	570,708	690,230	913,829	918,416	923,015	927,638
Capital	38,744	65,953	16,161	16,161	16,161	16,161
Total	\$ 40,759,659	\$ 41,855,082	\$ 44,736,878	\$ 45,963,958	\$ 47,086,803	\$ 48,008,742



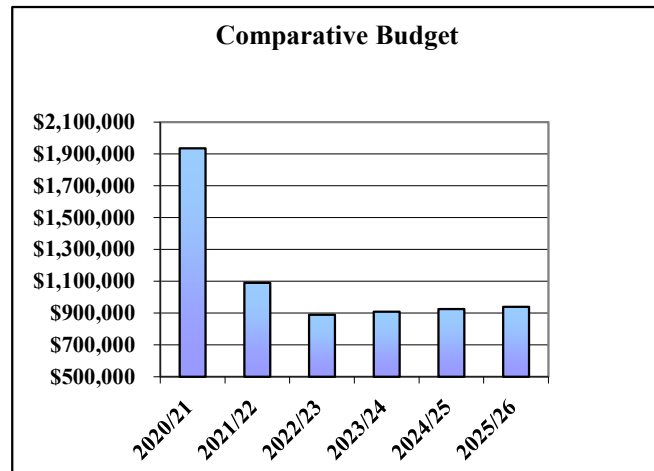
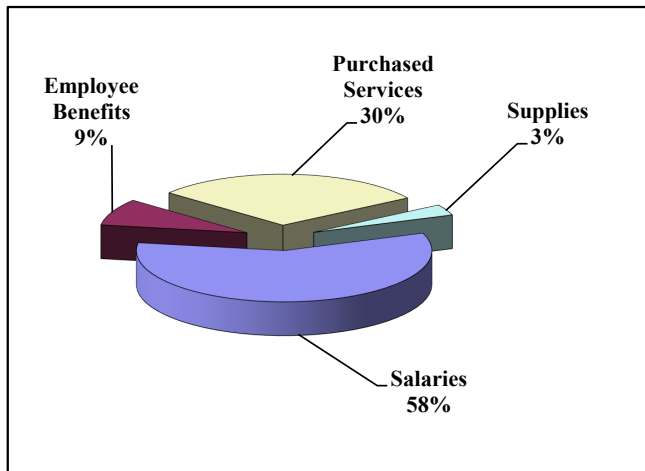
\$44,736,878 HIGH SCHOOL INSTRUCTION

The high school curriculum/instruction portion of the budget provides for teacher salaries and benefits and funds to purchase textbooks, supplies and general capital needs at the high school level. Salary costs in 2022/23 will increase 4.75% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 4.70%. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

OTHER REGULAR INSTRUCTION

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 327,548	\$ 522,204	\$ 515,975	\$ 531,454	\$ 544,741	\$ 555,637
Employee Benefits	51,560	80,591	75,783	78,057	80,009	81,612
Purchased Services	1,533,175	487,323	267,250	268,587	269,930	271,281
Supplies	23,227	(10)	30,500	30,653	30,807	30,961
Total	\$ 1,935,511	\$ 1,090,108	\$ 889,508	\$ 908,751	\$ 925,487	\$ 939,491



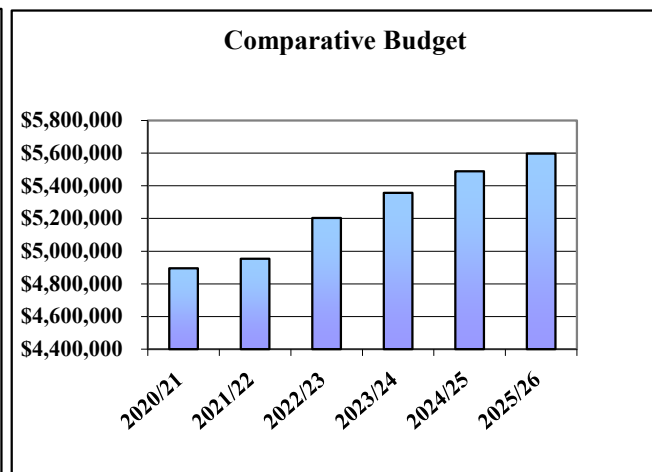
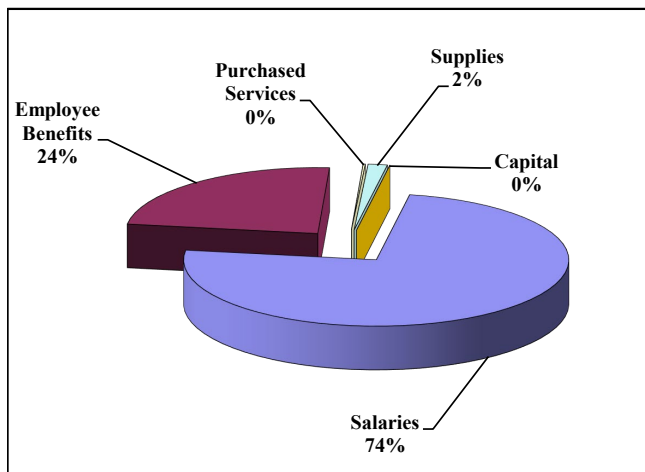
\$889,508 OTHER REGULAR INSTRUCTION

This program supports the K-12 curriculum/instruction by implementing our goal that each student will have a textbook or appropriate resources in both the core and foreign language areas. Funds also continue to support implementation of the library automation system for grades K-12. The allocation of these funds allows us to purchase the objective and ACT/SAT reports and to pre-code tests with student information. In addition, other regular instruction includes the costs of providing virtual learning formats to our students and the District is currently evaluating the financial impact of offering virtual learning options to our students.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

TALENTED AND GIFTED INSTRUCTION

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 3,727,926	\$ 3,700,762	\$ 3,878,202	\$ 3,994,548	\$ 4,094,413	\$ 4,176,302
Employee Benefits	1,128,996	1,174,878	1,231,118	1,268,050	1,299,751	1,325,743
Purchased Services	12,425	14,397	9,900	9,950	10,000	10,050
Supplies	25,781	58,802	84,006	84,426	84,848	85,272
Capital	-	4,700	-	-	-	-
Total	\$ 4,895,129	\$ 4,953,539	\$ 5,203,226	\$ 5,356,974	\$ 5,489,012	\$ 5,597,367



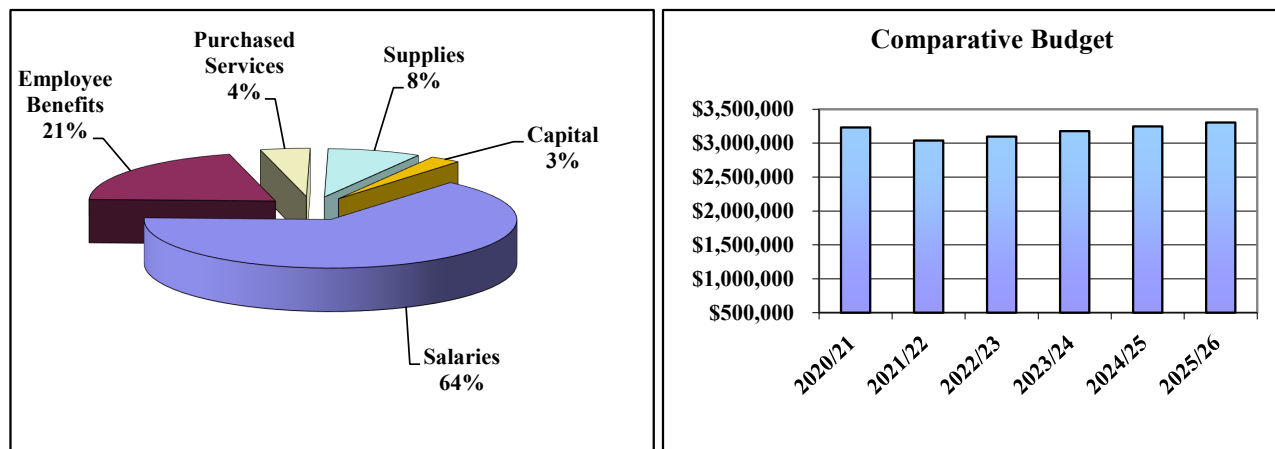
\$5,203,226 TALENTED & GIFTED INSTRUCTION

The District supports the K-12 Gifted Program and it's vision to be an exemplary gifted program, to advocate for, inspire and meet the needs of all students in the Rockwood Gifted program. Support includes books and materials for the curriculum written by the talented and gifted staff, technology and other supplies.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

SPECIAL PROGRAMS

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 2,205,230	\$ 2,050,429	\$ 1,995,866	\$ 2,055,742	\$ 2,107,136	\$ 2,149,279
Employee Benefits	698,033	629,403	634,069	653,093	669,420	682,810
Purchased Services	57,451	68,435	133,139	133,806	134,476	135,150
Supplies	199,854	215,389	251,129	252,387	253,649	254,916
Capital	71,688	75,528	83,000	83,000	83,000	83,000
Total	\$ 3,232,256	\$ 3,039,184	\$ 3,097,203	\$ 3,178,028	\$ 3,247,681	\$ 3,305,155



\$3,097,203 SPECIAL PROGRAMS

The District responds to the needs of students who are culturally different, at risk of educational failure, bilingual, or have special needs by providing a broad spectrum of programs, services, and resources. Programs and services, including Special School District (SSD) are available district-wide at all levels. The programs, including Parents as Teachers, First Steps, SSD, health centers and mental health agencies, aim to enhance the academic success of students identified as at-risk.

* At the elementary level, Care Teams meet regularly to develop strategies for addressing the needs of at-risk students. Title I programs provide skills for students struggling with basic skills.

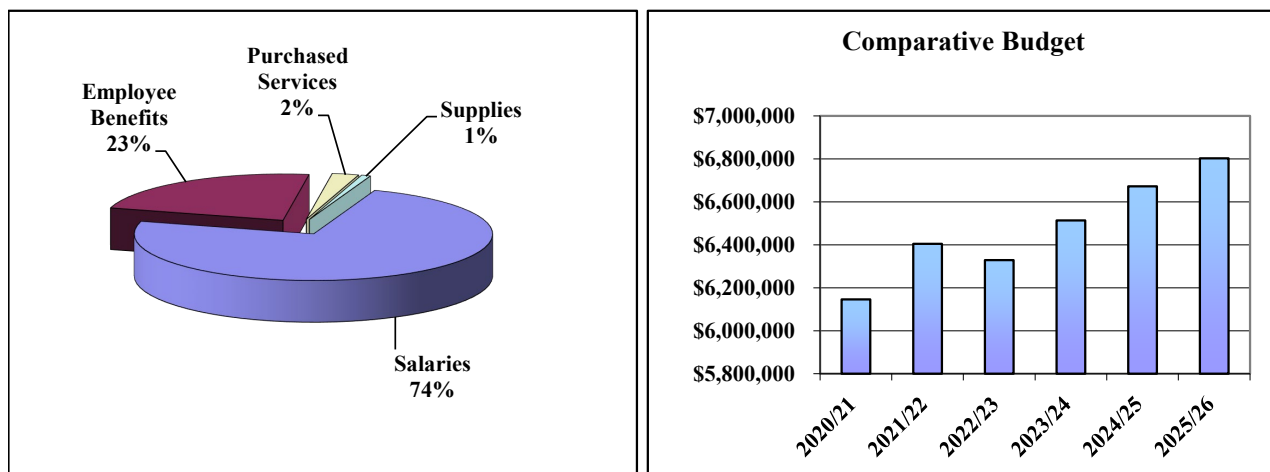
* At the middle school level, grade level teams meet daily to create interventions addressing the needs of at-risk students. Title I VICC funds are also used to promote skills for students struggling with reading. Literacy coaches have been implemented for students experiencing academic difficulties as well as tutoring being offered both by teacher help sessions and peer tutoring.

* At the high school level, tutoring is available both through teacher help sessions and peer tutoring. Mentoring programs link students with staff to offer a one-to-one contact. The Pathway Wellness Center educates students (middle and high school) who are in danger of dropping out of school because they experience difficulty in the regular school setting or other external factors that may limit learning abilities in a regular school setting.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

EARLY CHILDHOOD SPECIAL EDUCATION

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 4,569,456	\$ 4,685,328	\$ 4,669,819	\$ 4,809,914	\$ 4,930,163	\$ 5,028,765
Employee Benefits	1,350,620	1,496,129	1,454,266	1,497,894	1,535,343	1,566,047
Purchased Services	182,563	183,864	152,118	152,881	153,646	154,416
Supplies	43,192	39,210	52,500	52,764	53,030	53,296
Total	\$ 6,145,832	\$ 6,404,531	\$ 6,328,703	\$ 6,513,453	\$ 6,672,182	\$ 6,802,524



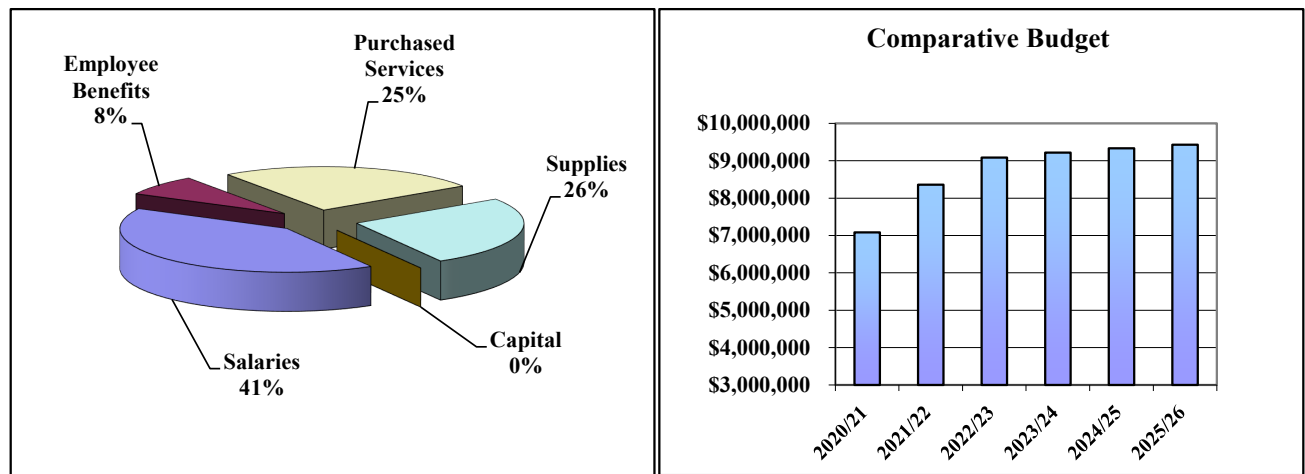
\$6,328,703 EARLY CHILDHOOD SPECIAL EDUCATION

In 2002/03, the District assumed responsibility for the provision of early childhood special education services. Previously, the services were provided by the Special School District of St. Louis County. Early childhood special education is a federally mandated program funded 100% through State and Federal funds. The program provides special education and related services to pre-kindergarten children who are evaluated and determined eligible for services. Related services can include but are not limited to speech-language therapy, physical therapy, occupational therapy, music therapy, nutrition therapy, and transportation. An Individual Education Program is established for each eligible child and all services are delivered by professionals certified in early childhood special education or in the related services. Early childhood special education services are provided throughout the District in a variety of settings. The program operates on the philosophy of supportive inclusion through integrated classroom settings whenever appropriate. Transportation expenditures related to this program are included in this schedule.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

STUDENT ACTIVITIES

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 3,227,068	\$ 3,476,444	\$ 3,716,398	\$ 3,820,888	\$ 3,910,576	\$ 3,984,119
Employee Benefits	574,803	657,486	698,241	718,243	735,412	749,475
Purchased Services	931,443	2,309,732	2,304,901	2,310,271	2,315,664	2,321,084
Supplies	2,019,538	1,731,141	2,365,717	2,368,733	2,371,760	2,374,799
Capital	330,265	184,711	-	-	-	-
Total	\$ 7,083,118	\$ 8,359,514	\$ 9,085,257	\$ 9,218,135	\$ 9,333,412	\$ 9,429,477



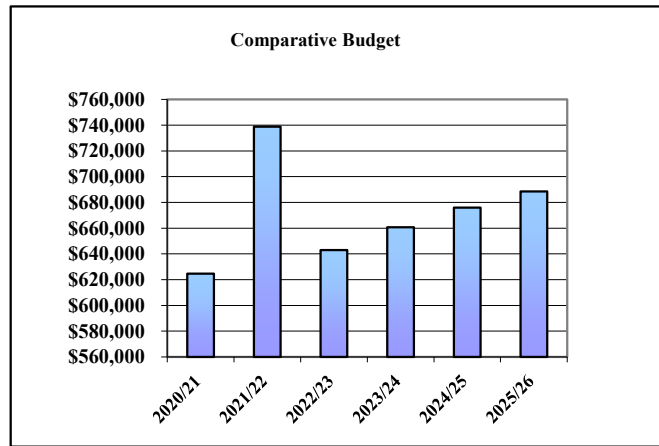
\$9,085,257 STUDENT ACTIVITIES

These budget funds support direct and personal services for public school students such as entertainment, clubs, band, and orchestra that are operated by the student body under the guidance and direction of an adult and are not part of the regular instruction program. The activities are partially or wholly self-supporting. This schedule is inclusive of self-funded activities, school-sponsored athletics and other activities. Transportation expenditures related to student activities are currently reported in the Transportation program but will be transferred to this program at year end.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

TUITION TO OTHER DISTRICTS

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-	-
Purchased Services	624,683	738,848	643,000	660,715	675,967	688,532
Supplies	-	-	-	-	-	-
Capital	-	-	-	-	-	-
Total	\$ 624,683	\$ 738,848	\$ 643,000	\$ 660,715	\$ 675,967	\$ 688,532



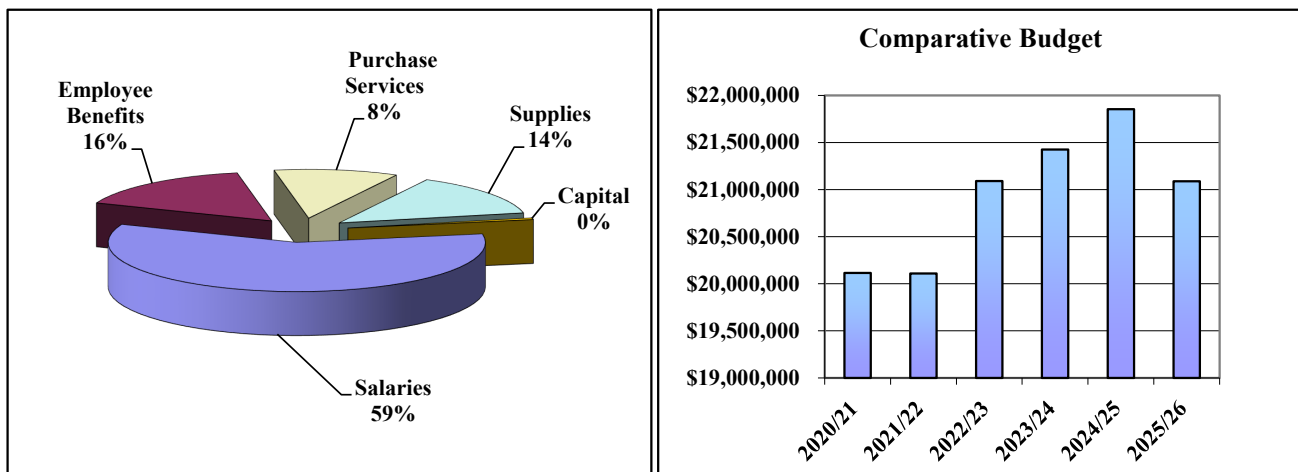
\$643,000 TUITION TO OTHER DISTRICTS

These expenditures are to reimburse other local educational authorities for the cost of educating the District's students. The largest portion is a pass-through of revenue from the State to the Special School District (SSD). SSD handles the education of special needs students for all school districts in St. Louis County.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

INSTRUCTIONAL SUPPORT

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 12,225,897	\$ 11,271,344	\$ 12,397,943	\$ 12,654,516	\$ 12,970,880	\$ 13,230,295
Employee Benefits	3,485,682	3,498,867	3,385,378	3,437,512	3,523,453	3,593,936
Purchased Services	915,404	1,590,991	2,248,830	2,260,092	2,271,402	1,592,521
Supplies	3,253,108	2,699,464	2,946,654	2,961,362	2,976,136	2,559,584
Capital	234,990	1,048,683	112,186	112,186	112,186	112,186
Total	\$ 20,115,081	\$ 20,109,349	\$ 21,090,991	\$ 21,425,668	\$ 21,854,057	\$ 21,088,522



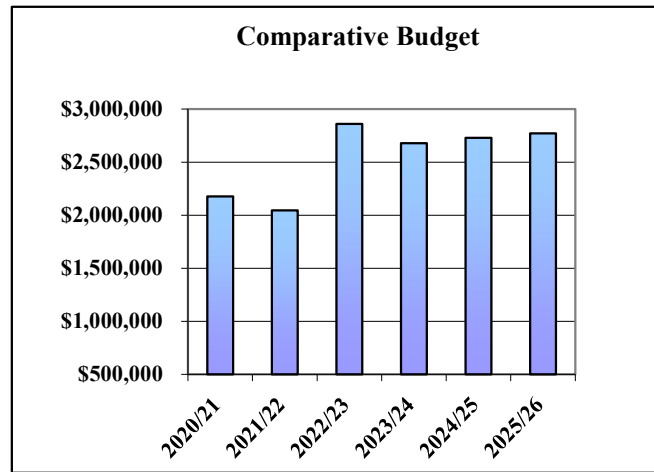
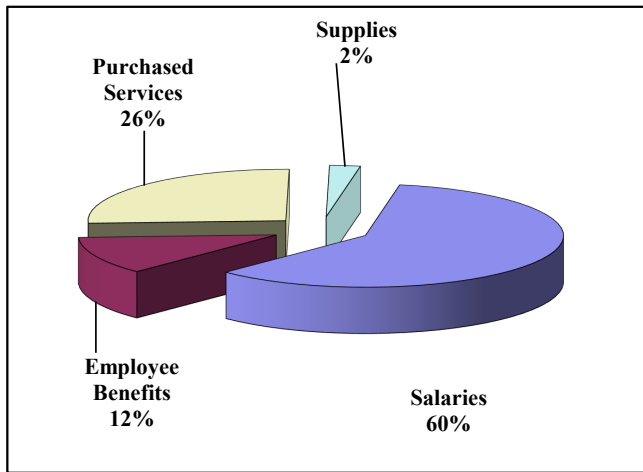
\$21,090,991 INSTRUCTIONAL SUPPORT

This area of the budget covers the costs of salaries, services and supplies for administrative, technical and logistical support to facilitate and enhance instruction. Included are costs associated with planning, developing and implementing curriculum development, student attendance, social services and guidance, standardized testing programs and health services. Beginning with the 2014/15 school year the District has been able to cycle curriculum development and adoptions into the budget to ensure supplies and materials are in place at the beginning of the school year for our students.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

PROFESSIONAL DEVELOPMENT

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 1,263,242	\$ 1,284,416	\$ 1,705,262	\$ 1,583,379	\$ 1,622,969	\$ 1,655,427
Employee Benefits	244,077	241,751	337,805	273,781	280,625	286,242
Purchased Services	465,790	477,234	745,298	749,041	752,801	756,575
Supplies	203,482	41,766	71,575	71,935	72,296	72,659
Total	\$ 2,176,592	\$ 2,045,167	\$ 2,859,940	\$ 2,678,136	\$ 2,728,691	\$ 2,770,903



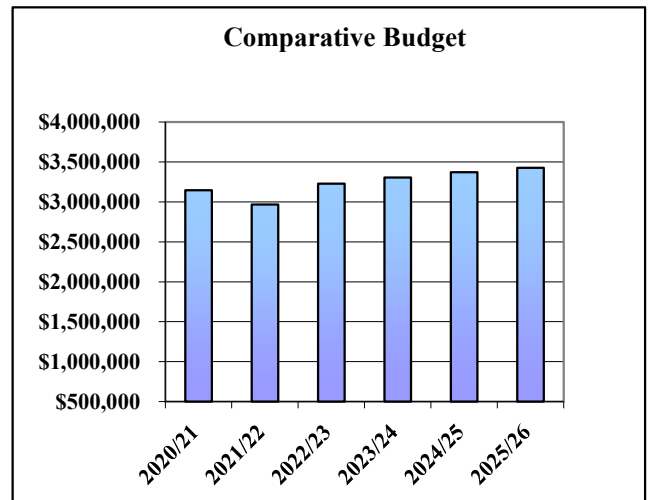
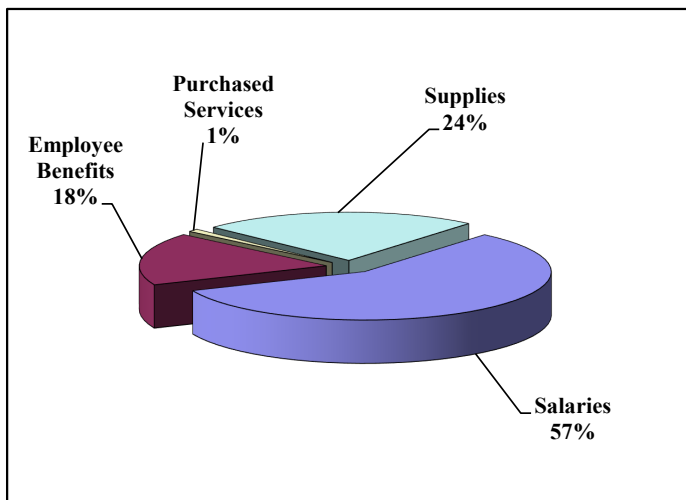
\$2,859,940 PROFESSIONAL DEVELOPMENT

These expenditures are designed to contribute to the professional learning for educators, administrators and support staff. The expenditures meet the objectives of the Board of Education approved comprehensive school improvement plan (CSIP). Professional learning areas of focus within these expenditures include personalizing student learning to meet the needs of individuals, K-5 literacy and mathematics instructional strategies to support all learners, Universal Supports, technology-rich classrooms, optimizing the classroom environment and curricular-related topics. In addition, particular attention has been paid to meeting the social and emotional needs of students, empowering our educators to identify and support students with needs in these areas. Examples of this learning include Trauma-Informed Care and Mindfulness in the Classroom.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

LIBRARY SERVICES

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 1,899,214	\$ 1,761,228	\$ 1,853,704	\$ 1,909,313	\$ 1,957,044	\$ 1,996,185
Employee Benefits	548,001	542,599	569,754	586,851	601,522	613,556
Purchased Services	5,082	22,888	29,596	29,744	29,893	30,042
Supplies	693,650	640,424	775,296	779,182	783,083	787,000
Total	\$ 3,145,948	\$ 2,967,139	\$ 3,228,350	\$ 3,305,090	\$ 3,371,542	\$ 3,426,783



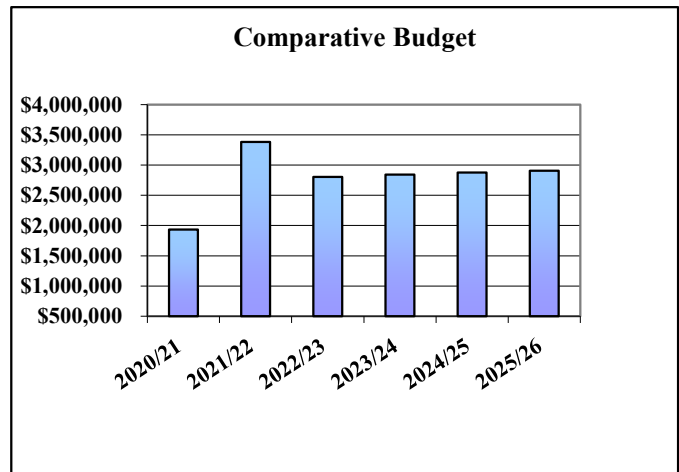
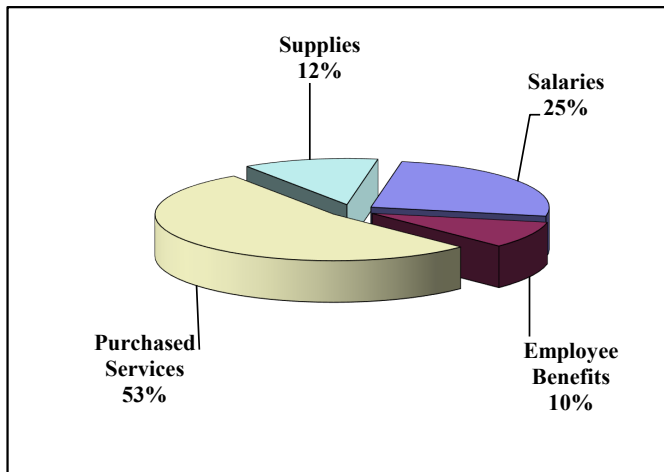
\$3,228,350 LIBRARY SERVICES

The budgeted expenditures cover the salaries and related benefits for all certified librarians. It also funds the purchase, processing, circulation and inventory of library materials (i.e. print materials such as books and magazines as well as electronic materials such as Destiny and database subscriptions, ebooks, audio books, etc.) These materials and supplies are vital for the successful implementation of the Library program goals which include supporting subject area curriculums, teaching information literacy skills, and implementing the standards for the Common Core and 21st Century Learning Skills. It is important that our students have these opportunities to become college and career ready, independent readers and critical thinkers.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

COMPUTER ASSISTED INSTRUCTION

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 644,968	\$ 679,069	\$ 710,484	\$ 731,799	\$ 750,094	\$ 765,096
Employee Benefits	215,464	249,985	261,860	269,716	276,460	281,990
Purchased Services	880,252	1,204,301	1,488,600	1,496,045	1,503,527	1,511,046
Supplies	192,954	1,249,393	343,280	344,998	346,725	348,460
Total	\$ 1,933,639	\$ 3,382,748	\$ 2,804,224	\$ 2,842,558	\$ 2,876,806	\$ 2,906,592



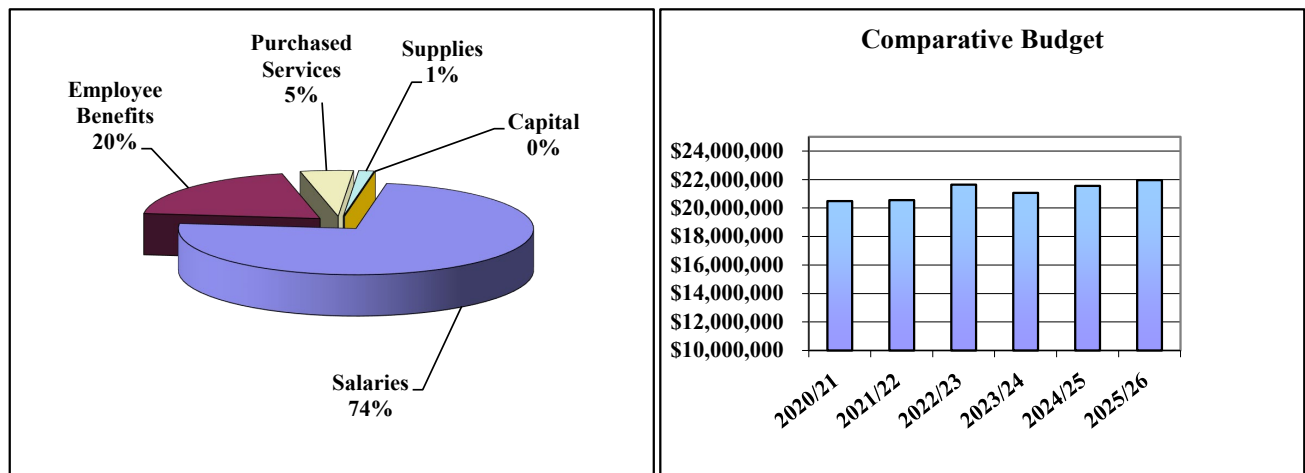
\$2,804,224 COMPUTER ASSISTED INSTRUCTION

This portion of the budget is used for salaries for the computer support specialists as well as all services, supplies and instructional apparatus for computer related instruction. Included here are planning, programming, writing, and presenting educational projects especially compiled for technology supported instruction.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

BUILDING ADMINISTRATION

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 15,365,297	\$ 15,602,577	\$ 16,011,249	\$ 15,301,389	\$ 15,679,175	\$ 15,988,963
Employee Benefits	4,000,411	4,083,918	4,285,548	4,410,158	4,517,232	4,605,191
Purchased Services	843,493	610,804	1,042,718	1,047,950	1,053,203	1,058,479
Supplies	245,795	258,499	301,941	303,458	304,976	306,504
Capital	32,269	-	-	-	-	-
Total	\$ 20,487,265	\$ 20,555,798	\$ 21,641,456	\$ 21,062,955	\$ 21,554,586	\$ 21,959,137



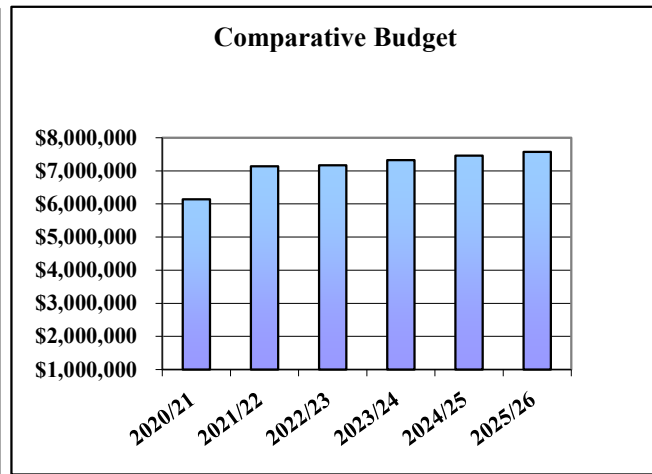
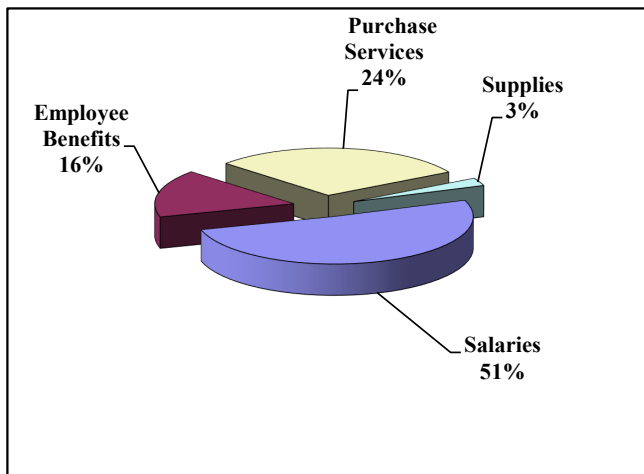
\$21,641,456 BUILDING ADMINISTRATION

These expenditures are concerned with directing and managing the operation of the District's school sites. These include the salaries for the principals, assistant and associate principals and other assistants in general supervision or support of the operation of the school, evaluation of staff members, professional development, and coordination of school instructional activities.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

GENERAL ADMINISTRATION & SUPPORT

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 3,241,430	\$ 3,563,155	\$ 3,659,072	\$ 3,768,844	\$ 3,863,066	\$ 3,940,325
Employee Benefits	1,084,866	1,088,203	1,168,949	1,203,302	1,232,807	1,257,030
Purchased Services	1,674,513	2,366,066	2,149,329	2,160,086	2,170,891	2,181,753
Supplies	140,110	120,278	190,869	191,822	192,778	193,740
Total	\$ 6,140,919	\$ 7,137,702	\$ 7,168,219	\$ 7,324,054	\$ 7,459,542	\$ 7,572,848



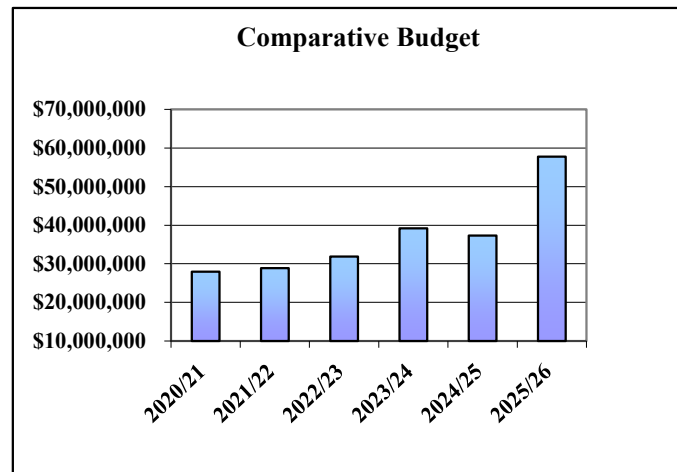
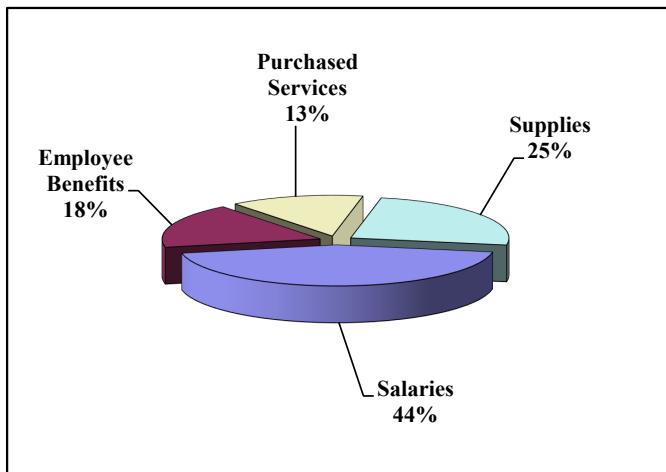
\$7,168,219 GENERAL ADMINISTRATION

This part of the budget includes the activities concerned with establishing and administering policy for operating the District as a whole. These costs cover the activities of the Board of Education, the Superintendent, community relations, human resource and staff relations, fiscal and budgeting services, financial reporting, audit and data processing services, salaries and supplies, copier leases, software maintenance and security costs.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

CARE AND UPKEEP OF FACILITIES

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 12,191,633	\$ 12,692,758	\$ 13,240,265	\$ 13,637,478	\$ 13,978,413	\$ 14,257,980
Employee Benefits	5,020,909	5,066,191	5,340,944	5,489,154	5,616,707	5,721,752
Purchased Services	3,750,040	3,795,090	4,113,005	4,133,582	4,154,260	4,175,039
Supplies	5,974,014	6,928,158	7,435,300	7,472,479	7,509,844	7,547,395
Capital	1,019,776	394,321	1,746,225	8,454,138	6,054,138	26,054,138
Total	\$ 27,956,372	\$ 28,876,518	\$ 31,875,739	\$ 39,186,831	\$ 37,313,362	\$ 57,756,304



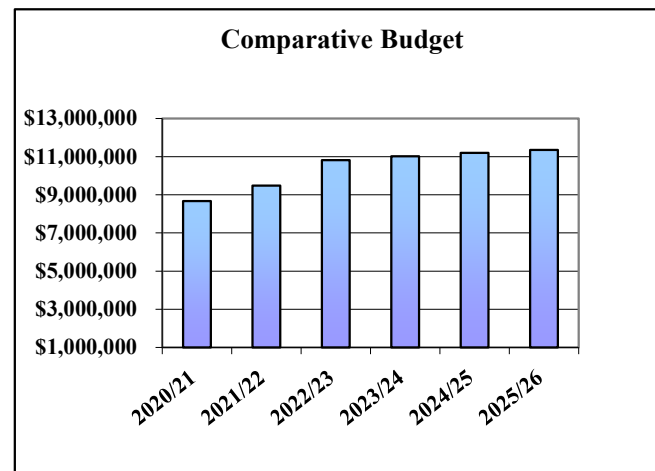
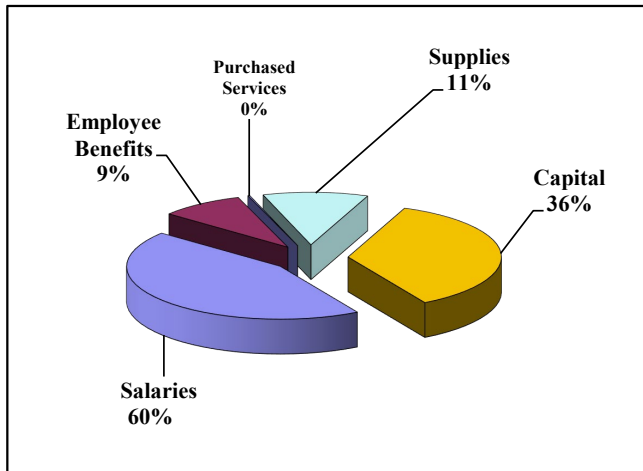
\$31,875,739 CARE AND UPKEEP OF FACILITIES

This portion of the budget covers the salary for approximately 250 custodial, maintenance and facilities support staff members and professional employees. Supplies, services and capital expenditures (non-bond issue related) for all activities concerned with keeping all physical facilities open, comfortable and safe as well as maintaining grounds, building and equipment in an efficient, working condition are also paid from this department. Future forecasting includes an estimate for satisfying certain items on our capital plan that would be covered by a successful authorization to transition our debt service levy to the operating capital fund.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

TRANSPORTATION

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 5,131,589	\$ 4,635,311	\$ 4,787,110	\$ 4,930,724	\$ 5,053,991	\$ 5,155,072
Employee Benefits	990,210	910,034	956,051	984,732	1,009,349	1,029,537
Purchased Services	351,373	219,359	21,750	21,860	21,970	22,078
Supplies	677,381	1,189,663	1,196,900	1,202,885	1,208,899	1,214,944
Capital	1,521,822	2,528,109	3,855,308	3,879,492	3,904,122	3,931,049
Total	\$ 8,672,374	\$ 9,482,476	\$ 10,817,119	\$ 11,019,693	\$ 11,198,331	\$ 11,352,680



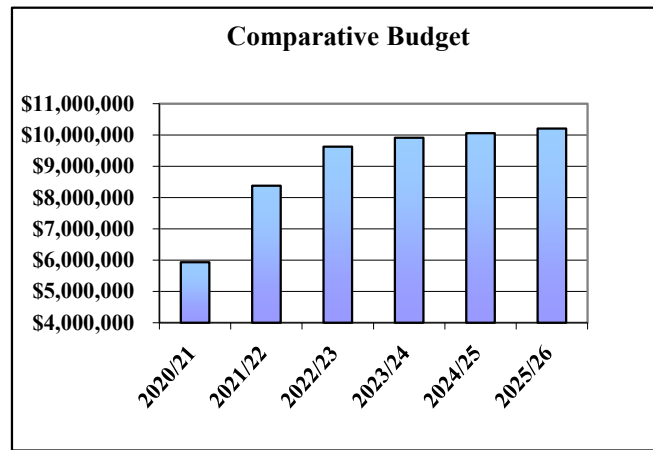
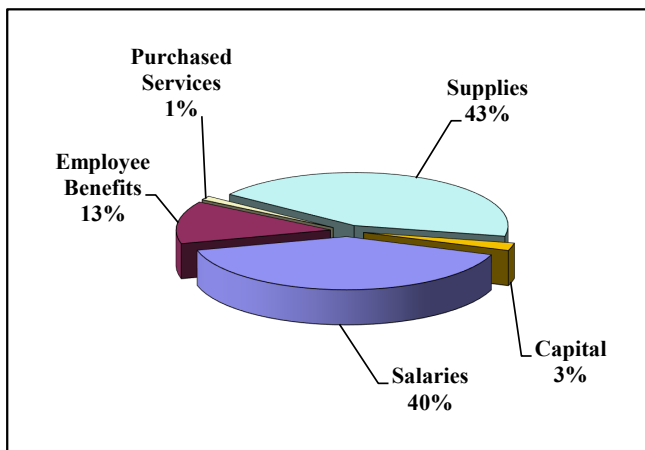
\$10,817,119 TRANSPORTATION

This section of the budget covers expenses incurred by the District in transporting K-12 students to and from home and school and for school sponsored field trips utilizing the District's owned vehicles and drivers. In 2015/16, the District determined that purchasing and operating its own fleet of buses and staff was more cost effective than contracting with a transportation vendor, and consequently, our fleet of 186 buses were purchased. The District is currently experiencing a shortage in bus drivers as we had a reduction of 44 routes in the 2021/22 school year. The 2022/23 budget includes a staff of approximately 130 bus drivers and 34 additional staff to support the transportation services. The District will continue to issue an annual fuel bid, and the selected vendor's annual fuel contract term will be limited to the 2022/23 school year. Purchased Services expenditure amounts are the result of the net of the transfer of transportation expenditures to other programs. Capital includes the principal and interest payments on the District buses financed through lease purchase as well as capital outlay for the purchase of new buses as part of our refresh plan. The latest purchase is expected to take place in November 2022 but supply chain issues and assembly line closings may impact this delivery date. This program does not include transportation expenditures for Early Childhood Special Education students.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

CHILD NUTRITION & WAREHOUSE

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 2,799,235	\$ 2,868,715	\$ 3,878,638	\$ 3,936,822	\$ 3,995,878	\$ 4,055,820
Employee Benefits	873,587	948,248	1,250,665	1,269,419	1,288,462	1,307,791
Purchased Services	68,477	53,615	115,885	117,623	119,387	121,178
Supplies	1,967,868	4,227,569	4,158,049	4,220,420	4,283,723	4,347,971
Capital	224,175	280,170	223,003	367,344	369,854	372,402
Total	\$ 5,933,341	\$ 8,378,317	\$ 9,626,240	\$ 9,911,628	\$ 10,057,304	\$ 10,205,162



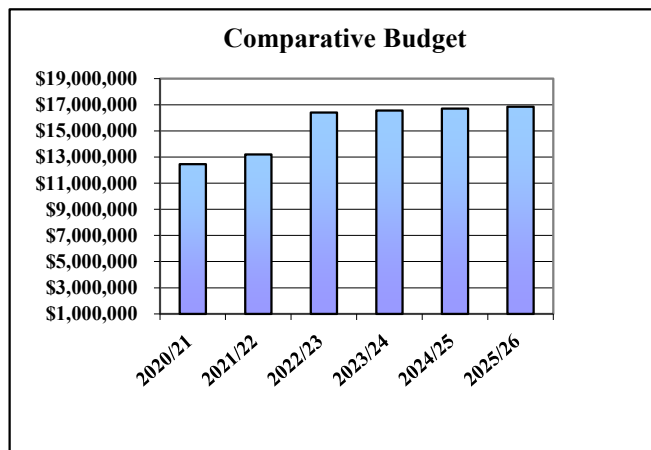
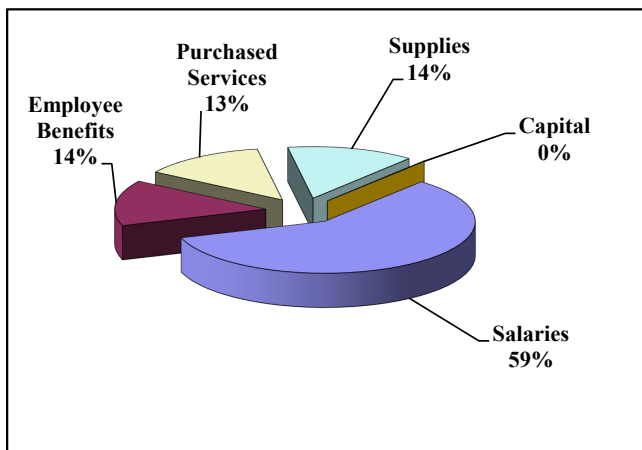
\$9,626,240 CHILD NUTRITION SERVICES

The Child Nutrition Services serves breakfast, lunch, ala carte snacks and catering within the Rockwood School District. On average and in a normal school year, the Department will serve approximately 1.4 million student lunches and 0.3 million student breakfast's. The District also receives commodities from the USDA. The 2021/22 school year provided free meals to all students that was made available through the U.S. Department of Agriculture. The program returned to normal operations in the 2021/22 school year but was also impacted by staffing shortages. The 2022/23 budget includes an average 9% increase in wages to our child nutrition staff that also increased the beginning pay in attempt to offer competitive wages in this job market. The program also pays the district for indirect cost association with running the programs, approximately \$585,00 annually, in accordance with the State guidelines. The U.S. Department of Agriculture did not extend the program to offer free school meals to all students for the 2022/23 school year; therefore, only students that qualify for free and reduced meals will receive such meals. The department maintains all the necessary record keeping for the State of Missouri and the USDA National School Lunch program and the Breakfast program.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

COMMUNITY SERVICES

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Salaries	\$ 8,702,366	\$ 8,807,134	\$ 9,633,570	\$ 9,730,457	\$ 9,823,166	\$ 9,911,288
Employee Benefits	2,338,456	2,246,144	2,341,774	2,365,121	2,387,494	2,408,790
Purchased Services	1,008,496	1,749,003	2,167,111	2,183,227	2,199,461	2,215,809
Supplies	401,580	369,042	2,245,569	2,262,129	2,278,808	2,295,606
Capital	4,891	27,247	17,000	17,128	17,257	17,387
Total	\$ 12,455,790	\$ 13,198,570	\$ 16,405,024	\$ 16,558,062	\$ 16,706,186	\$ 16,848,880



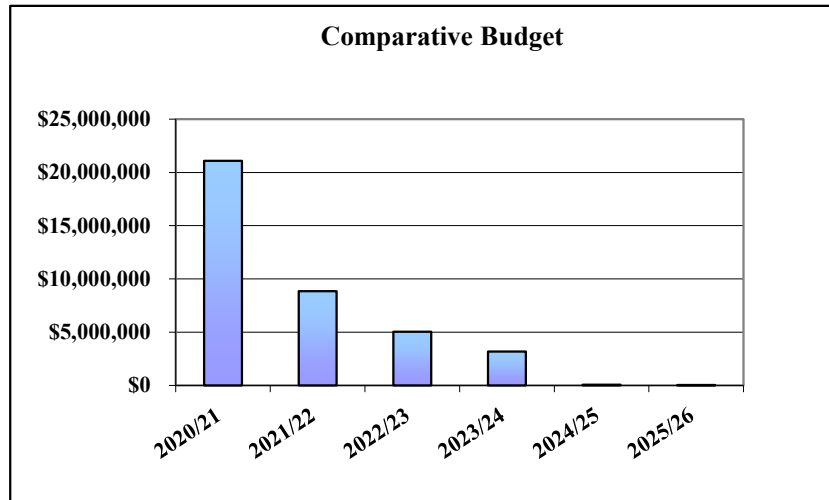
\$16,405,024 COMMUNITY SERVICES

These expenditures are in support of services provided to the community as a whole or certain target segments in particular. These costs support programs related to providing fee-based opportunities to the citizens of the District. These expenditures, with the exception of State supported Early Childhood and non-public school expenditures, are self-supported through the Community Education fee structure and include School-Age Care, Aquatics, Youth & Adult Sports, Visual and Performing Arts, Babler Outdoor Education Center, and Enrichment programs. Community Education provides high quality programs and services that enhance the quality of life for district residents. Beginning in 2014/15, Rockwood entered into a partnership with Parkway School District to offer a combined Community Education program. The Community Education partnership has allowed for enhanced and expanded programming and services for youth, families and adults in the areas of Adult Education & Literacy, Aquatics, Enrichment, Outdoor Education, School-Age Care, Sports & Fitness and Visual & Performing Arts. Each year, Community Education employs more than 500 staff in full-time, part-time and seasonal positions, works with more than 30 community partners and engages more than 450 volunteer coaches to deliver programs at over 50 locations throughout both districts. Rockwood serves as the fiscal agent for the Community Education partnership and all programs are fee-based, with the exception of the Adult Education & Literacy programs which are funded through grants administered by Parkway. The program was significantly impacted by the COVID-19 pandemic closures but was able to recover in the 2021/22 school year due to the lifting of certain COVID-19 restrictions, increased participation in programs offered and reimbursement of some expenditures through federal child care grants. The program is optimistic for increased participation and positive financial status in the 2022/23 school year.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

CAPITAL OUTLAY

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Capital	\$ 21,086,868	\$ 8,848,889	\$ 5,041,269	\$ 3,182,136	\$ 68,637	\$ 41,711
Total	\$ 21,086,868	\$ 8,848,889	\$ 5,041,269	\$ 3,182,136	\$ 68,637	\$ 41,711



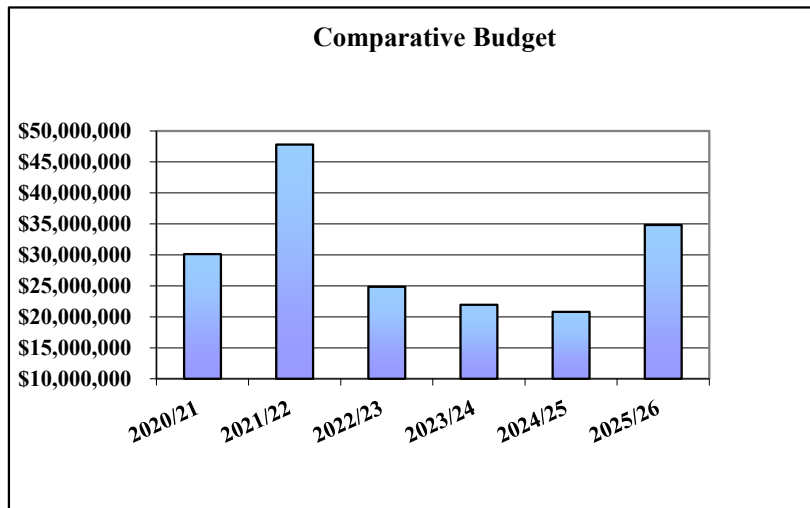
\$5,041,269 CAPITAL OUTLAY - FACILITY ACQUISITION

This portion of the budget supports the acquisition of land and buildings, improvement and major maintenance of buildings, construction of buildings, additions to buildings as well as initial installation of service systems and costs for lease purchase obligations. A thorough review of the District's facilities occurs each school year. The District has funded the capital needs over the last three years through the April 2015 and April 2017 authorizations for a total of \$164 million. The District is reviewing the outcome of Proposition P as part of planning our long-term financial goal of funding capital projects.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

DEBT SERVICES

	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST 2023/24	FORECAST 2024/25	FORECAST 2025/26
Principal	\$ 21,940,000	\$ 40,545,000	\$ 18,745,000	\$ 16,890,000	\$ 16,445,000	\$ 31,120,000
Interest	8,184,753	7,112,703	6,100,000	5,050,000	4,350,000	3,700,000
Paying Fee	2,882	154,965	6,000	5,000	5,000	5,000
Total	\$ 30,127,634	\$ 47,812,668	\$ 24,851,000	\$ 21,945,000	\$ 20,800,000	\$ 34,825,000



\$24,851,000 DEBT SERVICE

This area of the budget covers principal, interest and paying agency fees for all bonded debt of the District. The District completed a refunding in the 2021/22 school year of specific callable bonds from the 2016 bond issue and saved an estimated \$4.1 million from future interest costs. Projections for future years include debt service for current bonded debt total outstanding debt as of June 30, 2022 is \$147,890,000. The Debt Service Fund will service this debt in the future years forecast and until 2038.

STAKEHOLDER FINANCIAL REFERENCE MATERIAL

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND SUMMARY
2022/23**

DESCRIPTION	BUDGET YEAR 2022/23	TEACHERS 200	INCIDENTAL 110	CHILD NUTRITION SERVICES 120	STUDENT ACTIVITIES 140	COMMUNITY EDUCATION 160	OTHER ACTIVITIES 170	BUILDING FUND 450	DEBT SERVICE 300	CAPITAL PROJECTS 400-449
Projected Beginning Balance	\$ 106,405,194	\$ 30,651,347	\$ 33,363,745	\$ 4,265,112	\$ 2,922,764	\$ 3,432,626	\$ 601,987	\$ 1,999,781	\$ 21,163,508	\$ 8,004,323
Projected Revenues	309,472,952	164,571,332	80,863,708	9,499,532	3,300,000	13,962,403	21,150	6,284,335	30,960,492	10,000
Projected Expenditures	309,748,993	164,700,518	81,551,799	9,626,240	3,260,221	14,878,429	11,523	5,943,808	24,851,000	4,925,455
Est Bal Before Transfers/ Res.	106,129,153	30,522,161	32,675,654	4,138,404	2,962,543	2,516,600	611,614	2,340,308	27,273,000	3,088,868
Fund Transfers	-	-	585,000	(585,000)	-	-	-	-	-	-
Ending Fund Balance	\$ 106,129,153	\$ 30,522,161	\$ 33,260,654	\$ 3,553,404	\$ 2,962,543	\$ 2,516,600	\$ 611,614	\$ 2,340,308	\$ 27,273,000	\$ 3,088,868

OPERATING SUMMARY (Fund 110, 200, 450)	2022/23
Projected Beginning Balance	\$ 66,014,874
Projected Receipts	251,719,375
Projected Expenditures	252,196,125
Oper. Rev. Over Exp (Net Transfer)	108,250
Projected Ending Balance	\$ 66,123,124
Funds Reserved (18%)	(45,395,303)
Unreserved Balance	20,727,821

TAX LEVY YEAR	TOTAL OF ALL FUNDS	FUND 200	FUND 110	FUND 120	FUND 140	FUND 160	FUND 170	FUND 450	FUND 300	FUND 40X
2022/23 Estimate	4.1421	1.9395	1.4826					0.0400	0.6800	
2021/22	4.1252	1.8895	1.5157					0.0400	0.6800	
2020/21	4.2985	1.9834	1.5951					0.0400	0.6800	
2019/20	4.3463	2.1201	1.5062					0.0400	0.6800	
2018/19	4.5539	2.2290	1.5699					0.0750	0.6800	
2017/18	4.5015	2.1500	1.6015					0.0700	0.6800	
2016/17	4.6678	2.2064	1.7394					0.0420	0.6800	
2015/16	4.6015	2.0864	1.8351					0.0000	0.6800	
2014/15	4.7240	2.2810	1.7630					0.0000	0.6800	
2013/14	4.6833	1.9156	1.5808					0.5069	0.6800	
2012/13	4.5357	2.1878	1.6079					0.0600	0.6800	
2011/12	4.4630	2.2378	1.4052					0.1400	0.6800	
2010/11	4.2752	2.0500	1.4052					0.1400	0.6800	
2009/10	4.0083	1.8550	1.3333					0.1400	0.6800	
2008/09	3.9232	1.7764	1.2768					0.1900	0.6800	
2007/08	3.9987	1.7913	1.2874					0.1700	0.7500	
2006/07	4.4177	2.0932	1.5045					0.0700	0.7500	

ROCKWOOD R-VI SCHOOL DISTRICT

2022/23 BUDGET

EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

REVENUE

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.1421 tax levy for 2022/23 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 67% of the operating revenue, or 64% of total revenue. Assessed valuations are expected to increase approximately 1.4% for 2022/23 since calendar year 2022 is a non-reassessment year.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. For the 2021/22 school year the estimated per pupil distribution is \$1,214 and was appropriated additional funding by the State of Missouri based on record tax collections during the 2021/22 school year. This was a 16% increase over the prior year which far exceeds previous actual results. While we are optimistic our local economy will provide for a constant per pupil distribution, we have conservatively lowered our 2022/23 per pupil distribution amount to \$1,200. These revenues represent 8% of the operating revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous years' weighted average daily attendance (WADA) and District's are afforded a protection if the District incurs a significant drop in WADA due to a pandemic (RSMo 163.021.4). For the 2022/23 school year this provision was extended by DESE therefore the District has included the 2019/20 WADA in our 2022/23 budget.

5114 Financial Institution Tax – this revenue is based on a tax levied on intangible assets held by banks or other financial institutions. Revenue from this source will fluctuate from year to year as there is no formal calculator District's can use to estimate the revenue. The District uses prior year actuals as a baseline for estimating this revenue source and actuals will vary from year to year.

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. The District has experienced increase revenues from this source as a result of commercial assessed valuations increasing 19% the last three school years.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has adjusted our interest revenue from investments based on current market conditions.

5179 Other Pupil Activity Income – these revenues include parking revenue, payments for musical instruments, gifts and other donations.

5197 Voluntary Inter-district Choice Corporation (VICC) – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2022/23 is expected to decrease 94 students for a total of 1,002 students.

5198 Miscellaneous Local Revenue – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 13% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are as follows: State Adequacy Target (SAT) of \$6,375 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.093 and Classroom Trust payment of \$429 per WADA. The estimated factors are forecasted to generate approximately \$34.8 million in revenue for 2022/23.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. Historically this revenue source has been underfunded by the State of Missouri but in May 2022 the State of Missouri increased the appropriation for transportation revenue by \$214 million which fully funds transportation for the first time since 1991. The District will not know the full financial gain on this appropriation until after Missouri school districts submit their 2021/22 transportation claims but early forecasting indicates the District may see a revenue increase of \$2.5 million in 2022/23. The adopted budget reflects transportation revenue remaining at \$1.6 million but will be adjusted once final figures are obtained.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

5422: 5424 CARES Elementary and Secondary School Emergency Relief (ESSER) Fund – amounts received through DESE funded by the various federal relief funds in 2020 and 2021. Funding is available through various timelines with a current end date of September 30, 2024.

5442 ECSE – Federal – see 5314 above for explanation of Early Childhood Special Education.

5442: 5448 School Breakfast and Lunch Programs – these revenues are received directly from DESE for the National School Breakfast and Lunch Programs. During the 2021/22 school year breakfast and lunches were free to students and the Child Nutrition Program realized increased revenues for their program. Beginning in June 2022, the free breakfast and lunch program expired and only those students who meet the free and reduced requirements will be eligible for reduced or free meals.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES
2022/23

SOURCE	OBJECT CODE	ACTUAL	PROJECTED	BUDGET
		PRIOR YEAR 2020/21	CURRENT YEAR 2021/22	NEXT YEAR 2022/23
LOCAL SOURCES				
Current Taxes	5111	\$ 146,432,662	\$ 150,370,894	\$ 153,224,041
Delinquent Taxes	5112	(1,685,466)	(1,447,778)	(1,270,144)
Sales Taxes	5113	20,192,176	22,656,966	22,438,163
Financial Institution Tax	5114	154,650	-	225,000
M & M Surtaxes	5115	11,873,435	15,343,887	15,581,138
In Lieu Of Tax	5116	277,630	154,922	154,927
Day Tuition	5121	184,762	175,000	175,000
Investment Earnings	5141	78,784	35,824	35,824
Admissions	5171	-	125,000	125,000
Student Activities	5179	74,932	171,760	171,760
Gifts	5192	4	-	-
Grants	5193	872	-	-
VICC Cost Of Educ Reimb	5197	7,540,437	7,173,993	6,530,683
Miscellaneous Local Rev	5191,4,5,6,8,9	605,452	658,581	658,581
TOTAL LOCAL SOURCES		\$ 185,730,329	\$ 195,419,049	\$ 198,049,973
COUNTY SOURCES				
Fines, Forfeit & Escheat	5211	160,833	79,837	162,996
State Assessed Utility	5221	3,138,045	3,183,906	3,360,577
County Stock Insurance Fund	5222	57,642	57,761	63,721
TOTAL COUNTY SOURCES		\$ 3,356,521	\$ 3,321,504	\$ 3,587,294
STATE SOURCES				
Foundation Formula	5311	28,133,446	28,526,277	27,220,371
Transportation	5312	1,551,148	1,745,822	1,625,435
ECSE-State And Homebound	5313-5314	6,593,863	6,273,148	6,331,000
Classroom Trust Fund	5319	7,739,528	7,219,560	7,559,998
Educ Screening Prog	5324	564,312	525,000	525,000
Vocational Tech Aid	5332	83,412	-	-
Resid. Placement Excess	5369	11,113	29,619	29,617
TOTAL STATE SOURCES		\$ 44,676,822	\$ 44,319,426	\$ 43,291,421
FEDERAL SOURCES				
ROTC Reimbursement	5418	130,350	130,000	130,000
Medicaid	5412	170,814	150,000	150,000
ARP - ESSER III	5422	-	-	1,807,913
CRRSA - ESSER II	5423	-	1,229,669	1,192,087
CARES - ESSER	5424	43,546	270,331	-
CARES - GEER	5425	183,603	-	-
Voc. Ed. Carl Perkins	5427	178,561	150,000	150,000
Coronavirus Relief Fund	5428	1,811,677	-	-
ECSE-Federal	5442	70,087	69,742	69,742
Title I	5451	1,155,193	1,179,417	1,050,000
Title IV	5461	51,607	3,200	75,000
Title III Eng. Lang. Acq	5462	95,896	120,000	120,000
Title II Classroom Size Reduction	5465	282,497	201,751	250,000
FEMA	5477	907,743	161,677	-
TOTAL FEDERAL SOURCES		\$ 5,081,575	\$ 3,665,787	\$ 4,994,742
TOTAL REVENUES		\$ 238,845,246	\$ 246,725,766	\$ 249,923,430
OTHER REVENUE SOURCES				
Interest	5142,5144	542,606	558,103	541,945
Other Non-Current Sources	5650-99	91,556	24,000	24,000
Area Voc/Cont Ed Serv	5811, 5820-30	-	-	880,000
Transportation	5841,5842	38,430	75,000	350,000
TOTAL OTHER REVENUE SOURCES		\$ 672,592	\$ 657,103	\$ 1,795,945
TOTAL ALL SOURCES		\$ 239,517,839	\$ 247,382,869	\$ 251,719,375

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES BUDGET COMPARISON
2022/23

SOURCE	OBJECT CODE	PROJECTED 2021/22	BUDGET 2022/23	Variance	
				\$	%
LOCAL SOURCES					
Current Taxes	5111	\$ 180,050,509	\$ 183,319,170	\$ 3,268,661	1.82%
Delinquent Taxes	5112	(1,733,535)	(1,519,616)	213,919	-12.34%
Sales Taxes	5113	22,656,966	22,438,163	(218,803)	-0.97%
Financial Institution Tax	5114	-	225,000	225,000	100.00%
M & M Surtaxes	5115	15,343,887	15,581,138	237,251	1.55%
In Lieu Of Tax	5116	154,922	154,927	5	0.00%
Day Tuition	5121	175,000	175,000	-	0.00%
Investment Earnings	5141	437,881	384,231	(53,650)	-12.25%
CNS Pupil Sales	5151	-	3,972,318	3,972,318	100.00%
CNS Adult Sales	5161	69,933	77,365	7,432	10.63%
CNS Non Program	5165	1,538,855	2,092,138	553,283	35.95%
Admissions	5171	125,000	125,000	-	0.00%
Enterprise Activities	5174	864	-	(864)	-100.00%
Student Activities	5179	2,971,721	5,973,710	3,001,989	101.02%
Community Services	5180	12,011,788	10,848,903	(1,162,885)	-9.68%
Gifts	5192	2	-	(2)	-100.00%
VICC Cost Of Educ Reimb	5197	7,173,993	6,530,683	(643,310)	-8.97%
Miscellaneous Local Rev	5191,4,5,6,8,9	1,177,386	1,243,281	65,895	5.60%
TOTAL LOCAL SOURCES		\$ 242,155,172	\$ 251,621,411	\$ 9,466,239	3.91%
COUNTY SOURCES					
Fines, Forfeit & Escheat	5211	79,837	162,996	83,159	104.16%
State Assessed Util	5221	3,812,333	4,020,636	208,303	5.46%
County Stock Insur Fund	5222	68,474	74,481	6,007	8.77%
TOTAL COUNTY SOURCES		\$ 3,960,644	\$ 4,258,113	\$ 297,469	7.51%
STATE SOURCES					
Foundation Formula	5311	28,526,277	27,220,371	(1,305,906)	-4.58%
Transportation	5312	1,745,822	1,625,435	(120,387)	-6.90%
ECSE-State And Homebound	5313-5314	6,273,148	6,331,000	57,852	0.92%
Classroom Trust Fund	5319	7,219,560	7,559,998	340,438	4.72%
Educ Screening Prog	5324	525,000	525,000	-	0.00%
Food Service - State	5333	-	52,400	52,400	100.00%
Resid. Placement Excess	5369	29,619	29,617	(2)	-0.01%
Other State Revenue	5397	1,291,163	48,000	(1,243,163)	-96.28%
TOTAL STATE SOURCES		\$ 45,610,589	\$ 43,391,821	\$ (2,218,768)	-4.86%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES BUDGET COMPARISON
2022/23

SOURCE	OBJECT CODE	PROJECTED 2021/22	BUDGET 2022/23	Variance	
				\$	%
FEDERAL SOURCES					
ROTC Reimbursement	5418	130,000	130,000	-	0.00%
Medicaid	5412	150,000	150,000	-	0.00%
ARP - ESSER III	5422	-	1,807,913	1,807,913	100.00%
CRRSA - ESSER II	5423	1,229,669	1,192,087	(37,582)	-3.06%
CARES - ESSER	5424	270,331	-	(270,331)	-100.00%
Voc. Ed. Carl Perkins	5427	150,000	150,000	-	0.00%
ECSE-Federal	5442	69,742	69,742	-	0.00%
Food Service - Federal	5445-5446	9,443,140	3,304,311	(6,138,829)	-65.01%
Title I	5451	1,179,417	1,050,000	(129,417)	-10.97%
Drug Free Schools	5461	3,200	75,000	71,800	2243.75%
Title III Eng. Lang. Acq	5462	120,000	120,000	-	0.00%
Title II Classroom Size Reduction	5465	201,751	250,000	48,249	23.92%
School Age Comm Prgm Grnt	5472	220,698	-	(220,698)	-100.00%
FEMA	5477	161,677	-	(161,677)	-100.00%
TOTAL FEDERAL SOURCES		\$ 13,329,625	\$ 8,299,053	\$ (5,030,572)	-37.74%
TOTAL REVENUES		\$ 305,056,030	\$ 307,570,398	\$ 2,514,368	0.82%
OTHER REVENUE SOURCES					
Interest-Bonds/Premiums	5142,5144	1,579,725	647,554	(932,171)	-59.01%
Other Non-Current Sources	5650-99	16,019,097	25,000	(15,994,097)	-99.84%
Area Voc/Cont Ed Serv	5811, 5820-30	-	880,000	880,000	100.00%
Transporation	5841,5842	75,000	350,000	275,000	366.67%
TOTAL OTHER REVENUE SOURCES		\$ 17,673,822	\$ 1,902,554	\$ (15,771,268)	-89.24%
TOTAL ALL SOURCES		\$ 322,729,852	\$ 309,472,952	\$ (13,256,900)	-4.11%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2022/23

SOURCE	OBJECT CODE	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23
LOCAL SOURCES						
Current Taxes	5111	\$ 166,001,270	\$ 175,986,394	\$ 173,950,752	\$ 180,050,509	\$ 183,319,170
Delinquent Taxes	5112	999,902	1,619,192	(2,002,204)	(1,733,535)	(1,519,616)
Sales Taxes	5113	18,619,617	18,816,315	20,192,176	22,656,966	22,438,163
Financial Institution Tax	5114	374,396	821,304	183,713	-	225,000
M & M Surtaxes	5115	12,612,150	15,413,077	14,104,729	15,343,887	15,581,138
In Lieu Of Tax	5116	140,245	6,504	277,630	154,922	154,927
Day Tuition	5121	102,975	137,991	184,762	175,000	175,000
Investment Earnings	5141	4,267,859	3,126,314	401,887	437,881	384,231
Interest Taxes	5144	759,684	668,560	642,555	668,259	647,554
CNS Pupil Sales	5151	3,006,092	2,435,269	5,911	-	3,972,318
CNS Adult Sales	5161	100,023	75,018	70,835	69,933	77,365
CNS Non Program	5165	3,460,056	2,653,009	617,175	1,538,855	2,092,138
Admissions	5171	128,604	132,411	-	125,000	125,000
Enterprise Activities	5174	-	-	23,009	864	-
Student Activities	5179	4,991,880	3,085,787	1,996,714	2,971,721	5,973,710
Community Services	5180	14,068,691	11,212,895	7,940,412	12,011,788	10,848,903
Gifts	5192	14,800	14,000	92	2	-
Grants	5193	1,000	3,000	5,739	-	-
VICC Cost Of Educ Reimb	5197	9,004,017	8,276,237	7,540,437	7,173,993	6,530,683
Miscellaneous Local Rev	5191,4,5,6,8,9	1,399,356	1,785,726	659,634	1,177,386	1,243,281
TOTAL LOCAL SOURCES		\$ 240,052,618	\$ 246,269,004	\$ 226,795,958	\$ 242,823,431	\$ 252,268,965
COUNTY SOURCES						
Fines, Forfeit & Escheat	5211	168,845	314,432	160,833	79,837	162,996
State Assessed Util	5221	3,623,205	3,619,012	3,816,751	3,812,333	4,020,636
County Stock Insur Fund	5222	66,303	68,040	68,475	68,474	74,481
TOTAL COUNTY SOURCES		\$ 3,858,353	\$ 4,001,484	\$ 4,046,059	\$ 3,960,644	\$ 4,258,113
STATE SOURCES						
Foundation Formula	5311	23,732,265	26,416,243	28,133,446	28,526,277	27,220,371
Transportation	5312	1,491,029	1,435,885	1,551,148	1,745,822	1,625,435
ECSE-State And Homebound	5313-5314	7,130,439	6,987,632	6,593,863	6,273,148	6,331,000
Classroom Trust Fund	5319	7,603,668	6,043,140	7,739,528	7,219,560	7,559,998
Educ Screening Prog	5324	439,660	544,730	564,312	525,000	525,000
Vocational Terch Aid	5332	46,408	94,362	83,412	-	-
Food Service - State	5333	49,856	54,032	52,176	-	52,400
Resid. Placement Excess	5369	13,217	5,880	11,113	29,619	29,617
Other State Revenue	5397	52,000	52,244	1,842,201	1,291,163	48,000
TOTAL STATE SOURCES		\$ 40,558,542	\$ 41,634,148	\$ 46,571,199	\$ 45,610,589	\$ 43,391,821

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2022/23

SOURCE	OBJECT CODE	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23
FEDERAL SOURCES						
ROTC Reimbursement	5418	117,170	138,744	130,350	130,000	130,000
Medicaid	5412	79,177	87,360	170,814	150,000	150,000
ARP - ESSER III	5422	-	-	-	-	1,807,913
CRRSA - ESSER II	5423	-	-	-	1,229,669	1,192,087
CARES - ESSER	5424	-	-	43,546	270,331	-
CARES - GEER	5425	-	-	183,603	-	-
Voc. Ed. Carl Perkins	5427	148,434	143,929	178,561	150,000	150,000
Coronavirus Relief Fund	5428	-	-	1,811,677	-	-
ECSE-Federal	5442	69,742	69,401	70,087	69,742	69,742
Food Service - Federal	5445-5446	2,030,896	1,530,153	4,720,886	9,443,140	3,304,311
Title I	5451	1,122,220	1,020,396	1,155,193	1,179,417	1,050,000
Title IV	5461	44,939	92,752	51,607	3,200	75,000
Title III Eng. Lang. Acq	5462	108,360	127,713	95,896	120,000	120,000
Title II Classroom Size Reduction	5465	221,302	257,356	282,497	201,751	250,000
Child Care Development Fund Grant	5470	-	206,150	87,657	-	-
School Age Comm Prgm Grnt	5472	-	-	-	220,698	-
FEMA	5477	-	149,420	907,743	161,677	-
Other Fed	5497	104,499	162,364	9,162	-	-
TOTAL FEDERAL SOURCES		\$ 4,046,741	\$ 3,985,737	\$ 9,899,280	\$ 13,329,625	\$ 8,299,053
TOTAL REVENUES		\$ 288,516,254	\$ 295,890,373	\$ 287,312,496	\$ 305,724,289	\$ 308,217,952
OTHER REVENUE SOURCES						
Interest-Bonds/Premiums	5142,5144	-	2,482,547	-	911,466	-
Sale Of Bonds	5611	-	31,085,000	-	15,995,000	-
Other Non-Current Sources	5650-99	27,617	68,261	93,563	24,097	25,000
Area Voc/Cont Ed Serv	5811, 5820-30	-	-	-	-	880,000
Transportation	5841,5842	421,354	279,459	38,430	75,000	350,000
TOTAL OTHER REVENUE SOURCES		\$ 448,971	\$ 33,915,267	\$ 131,992	\$ 17,005,563	\$ 1,255,000
TOTAL ALL SOURCES		\$ 288,965,226	\$ 329,805,640	\$ 287,444,488	\$ 322,729,852	\$ 309,472,952

**ROCKWOOD R-VI SCHOOL DISTRICT
SALARIES AND BENEFITS BY FUND**

Fund	Object	Fund Object	Actual 2018/19	Actual 2019/20	Actual 2020/21	Projected 2021/22	Budget 2022/23
110	6111	Regular Salaries	\$ 353,655	\$ 363,300	\$ 365,950	\$ 438,414	\$ 458,791
110	6112	Budget Recapture	-	-	-	-	(2,500,000)
110	6121	Subst-Other Pt Teach Sal	126,088	110,703	26,889	35,405	51,794
110	6131	Supplemental Pay	902,685	817,724	2,131,452	908,021	1,916,911
110	6151	Classified Salaries- Reg	33,515,067	34,346,580	34,397,019	35,275,313	36,590,832
110	6155	Classified Overtime Pay	461,587	389,363	348,262	669,866	854,179
110	6161	Class Salaries- Part-Time	101,160	64,562	23,047	73,231	142,786
110	6171	Class Emp Unused Sick Pay	184,001	118,249	244,626	226,429	190,000
110	6211	Teachers Retirement	328,086	337,578	500,015	354,901	518,811
110	6221	Nonteacher Retirement	2,440,240	2,518,043	2,517,781	2,825,812	2,986,068
110	6231	Fed Ins Contr Act (Fica)	1,995,194	2,053,640	2,055,133	2,061,220	2,179,264
110	6232	Medicare (Non-Cert)	527,270	503,066	522,373	507,771	551,727
110	6233	Medicare (Cert)	-	-	-	-	-
110	6241	Employee Insurance	5,230,003	5,670,258	5,639,634	5,733,274	6,088,856
110	6261	Workmens Comp Insurance	1,251,150	1,262,139	1,183,139	1,164,664	1,224,353
110	6271	Unemployment Compensation	48,490	21,472	101,812	-	25,000
110	6282	Uniforms	35,845	34,296	34,624	-	37,725
General Fund Total			47,500,522	48,610,972	50,091,753	50,274,321	51,317,097
120	6131	Supplemental Pay	-	-	-	-	-
120	6151	Classified Salaries- Reg	3,186,148	3,060,739	2,735,634	2,743,099	3,773,722
120	6155	Classified Overtime Pay	8,932	9,813	4,644	11,801	9,500
120	6161	Class Salaries- Part-Time	83,690	82,971	58,958	113,815	95,416
120	6211	Teachers Retirement	576	-	3,648	5,533	-
120	6221	Nonteacher Retirement	239,479	231,337	205,947	209,271	286,266
120	6231	Fed Ins Contr Act (Fica)	196,869	189,155	168,802	173,412	240,728
120	6232	Medicare (Non-Cert)	46,042	44,239	39,478	40,556	56,299
120	6241	Employee Insurance	420,184	427,395	390,119	435,734	575,639
120	6261	Workmens Comp Insurance	101,667	76,411	63,722	75,000	80,231
120	6282	Uniforms	9,380	6,751	1,870	8,742	11,502
Child Nutrition Services Total			4,292,966	4,128,811	3,672,822	3,816,963	5,129,303
140	6111	Regular Salaries	675	1,769	44	-	-
140	6121	Subst-Other Pt Teach Sal	34,114	19,836	6,697	7,749	9,686
140	6131	Supplemental Pay	215,020	134,786	155,933	179,029	223,786
140	6151	Classified Salaries- Reg	-	-	10,021	-	-
140	6155	Classified Overtime Pay	972	150	-	-	-
140	6161	Class Salaries- Part-Time	2,032	1,355	-	-	-
140	6211	Teachers Retirement	21,362	14,231	17,949	15,808	19,760
140	6221	Nonteacher Retirement	2,998	1,034	664	1,307	1,634
140	6231	Fed Ins Contr Act (Fica)	7,088	4,244	3,317	5,362	6,703
140	6232	Medicare (Non-Cert)	3,679	2,289	2,504	2,673	3,341
140	6241	Employee Insurance	1	-	80	-	-
Student Activities Total			287,941	179,693	197,210	211,928	264,910

**ROCKWOOD R-VI SCHOOL DISTRICT
SALARIES AND BENEFITS BY FUND**

Fund	Object	Fund Object	Actual 2018/19	Actual 2019/20	Actual 2020/21	Projected 2021/22	Budget 2022/23
160	6111	Regular Salaries	896,963	962,988	994,153	1,053,896	1,350,360
160	6121	Subst-Other Pt Teach Sal	70,452	50,260	61,591	120,640	58,870
160	6131	Supplemental Pay	80,846	64,665	67,470	87,984	75,668
160	6151	Classified Salaries- Reg	4,539,064	4,742,675	4,496,695	4,146,756	4,398,380
160	6155	Classified Overtime Pay	115,747	98,610	34,172	71,006	83,305
160	6161	Class Salaries- Part-Time	2,822,157	2,452,371	2,105,827	2,253,696	2,572,319
160	6211	Teachers Retirement	227,168	236,232	245,890	242,162	274,176
160	6221	Nonteacher Retirement	401,116	413,166	366,739	349,044	404,321
160	6231	Fed Ins Contr Act (Fica)	458,377	444,859	407,113	406,616	416,471
160	6232	Medicare (Non-Cert)	121,167	118,774	110,197	109,078	122,391
160	6241	Employee Insurance	925,791	1,001,728	976,696	894,378	867,467
Community Education Total			10,658,848	10,586,328	9,866,545	9,735,256	10,623,728
170	6131	Supplemental Pay	-	(167)	-	-	-
170	6221	Nonteacher Retirement	-	(12)	-	-	-
170	6231	Fed Ins Contr Act (Fica)	-	(11)	-	-	-
170	6232	Medicare (Non-Cert)	-	(3)	-	-	-
Other Activities Total			-	(193)	-	-	-
200	6111	Regular Salaries	111,305,543	112,487,942	114,294,100	114,527,069	120,177,693
200	6112	Budget Recapture	-	-	-	-	(1,500,000)
200	6121	Subst-Other Pt Teach Sal	2,038,067	1,492,362	1,757,764	1,972,507	1,705,487
200	6131	Supplemental Pay	2,622,218	2,696,760	2,642,735	3,109,435	3,159,140
200	6141	Unused Leave / Sick Pay	1,218,466	1,010,697	1,141,135	1,313,820	1,150,000
200	6151	Classified Salaries- Reg	222,983	262,918	233,884	217,807	226,795
200	6155	Classified Overtime Pay	3,650	-	-	-	-
200	6211	Teachers Retirement	18,015,038	18,256,464	18,506,379	18,691,423	19,332,666
200	6221	Nonteacher Retirement	22,234	13,209	15,738	19,853	22,474
200	6231	Fed Ins Contr Act (Fica)	188,291	150,153	172,555	188,184	175,650
200	6232	Medicare (Non-Cert)	1,609,854	1,621,057	1,659,946	1,717,013	1,779,391
200	6241	Employee Insurance	14,848,140	15,390,786	16,019,118	17,155,108	17,891,222
Teacher Fund Total			152,094,484	153,382,346	156,443,353	158,912,219	164,120,518
Total Salary and Benefit Expense			\$ 214,834,761	\$ 216,887,957	\$ 220,271,683	\$ 222,950,687	\$ 231,455,556

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2022/23

Dept	Description	Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
		2018/19	2019/20	2020/21	2021/22	2022/23	\$ Change	% Change
	District Wide							
0000	District Wide	\$ 44,523,657	\$ 71,254,729	\$ 41,802,034	\$ 60,450,855	\$ 34,009,136	\$ (26,441,719)	-43.74%
	Total District Wide	44,523,657	71,254,729	41,802,034	60,450,855	34,009,136	(26,441,719)	-43.74%
	Admin/Superintendent/B.O.E.							
1099	Central Administration	58,172	41,958	35,668	50,014	44,900	(5,114)	-10.23%
5200	Superintendents Office	1,914,563	1,788,575	1,928,252	1,925,158	2,008,240	83,082	4.32%
5210	Board Of Education	79,142	28,349	92,576	96,170	135,000	38,830	40.38%
5220	Superintendent Search	20,748	15	2,550	32,004	-	(32,004)	-100.00%
7110	DEED	610,807	537,613	427,897	618,156	616,587	(1,569)	-0.25%
8260	Nurses	243,335	312,327	309,656	336,602	380,746	44,144	13.11%
	Total Admin/Superintendent/B.O.E.	2,926,766	2,708,838	2,796,599	3,058,104	3,185,473	127,369	4.16%
	Instructional/School Allocation							
1000	General Instruction	127,170,661	129,024,710	131,307,939	133,518,721	140,000,605	6,481,884	4.85%
1010	Business Education	3,162	1,847	2,990	3,709	3,715	6	0.16%
1020	Instructional Technology	397,524	270,189	270,706	247,412	305,593	58,181	23.52%
1040	Foreign Language	5,579	5,782	5,873	7,659	7,450	(209)	-2.73%
1050	Guidance	4,888,107	5,258,185	5,272,511	5,375,094	5,634,452	259,358	4.83%
1060	Family & Consumer Studies	55,904	47,173	51,994	70,060	62,410	(7,650)	-10.92%
1070	Industrial Technology	19,117	16,162	16,718	20,239	18,000	(2,239)	-11.06%
1080	Language Arts	20,119	21,363	15,683	22,408	23,520	1,112	4.96%
1090	Library	2,697,936	2,741,594	2,690,599	2,553,826	2,657,337	103,511	4.05%
1100	Math	9,715	7,716	8,305	8,267	12,350	4,083	49.39%
1110	Music	2,384,434	2,352,852	2,332,653	2,355,833	2,469,858	114,025	4.84%
1120	Nurse	2,188,588	2,256,105	2,305,311	2,501,991	2,582,936	80,945	3.24%
1130	Physical Education	31,406	24,813	25,318	30,030	32,512	2,482	8.27%
1140	Reserve Officer Training Corp	331,929	346,803	361,631	384,390	402,375	17,985	4.68%
1150	Science	74,898	60,412	76,350	84,674	85,270	596	0.70%
1160	Social Studies	7,662	4,788	4,737	4,768	10,645	5,877	123.26%
1170	Special School District	533	402	436	733	700	(33)	-4.50%
1180	Writing Center	-	-	315	537	500	(37)	-6.89%
1200	Community Services	-	-	-	-	100	100	100.00%
1210	Performing Arts	735	700	2,475	4,269	2,955	(1,314)	-30.78%
1220	Instructional Media	38,459	37,591	29,005	21,288	27,313	6,025	28.30%
1230	Art	138,478	134,960	139,520	154,623	146,549	(8,074)	-5.22%
1270	Alternative Classroom	3,900	1,734	2,890	-	-	-	-
1300	Yearbook	2,519	1,466	917	684	4,460	3,776	552.05%
1320	Speech	805	100	1,165	665	2,300	1,635	245.86%
1330	Drama	1,279	500	18,931	53,279	1,600	(51,679)	-97.00%
1340	School Newspaper	10,626	8,459	5,641	5,703	9,925	4,222	74.03%
1350	Academic Stretch	528	289	403	126	450	324	257.14%
1360	Journalism	8,673	4,960	6,410	9,344	7,750	(1,594)	-17.06%
1400	Staff Development	87,744	80,127	36,030	46,885	132,446	85,561	182.49%
1420	Production Center	58,899	65,423	30,579	39,476	70,800	31,324	79.35%
1450	Broadcast Journalism	1,234	1,593	2,000	2,415	2,000	(415)	-17.18%
	Total Instructional/School Allocation	140,641,152	142,778,799	145,026,036	147,529,108	154,718,876	7,189,768	4.87%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2022/23

Dept	Description	Actual 2018/19	Actual 2019/20	Actual 2020/21	Projected 2021/22	Budget 2022/23	Increase/(Decrease)	
							\$ Change	% Change
	Extra-Curr. Act/School Spon.							
1460	CO-Curricular Activities	151,717	89,116	25,480	42,042	159,291	117,249	278.89%
1461	CO-Curricular Elementary	33,990	22,907	-	9,237	36,485	27,248	294.99%
1470	Supplemental - Instruction	36,589	26,663	16,237	20,116	21,073	957	4.76%
1480	Supplemental Non-Athletic Act	30,030	21,397	10,801	19,747	33,869	14,122	71.51%
1490	Supplemental Athletic	357,009	321,782	286,945	456,545	353,441	(103,104)	-22.58%
1500	Athletics	242,144	193,844	391,835	341,714	981,731	640,017	187.30%
1510	Cross Country	30,014	41,098	21,670	61,268	-	(61,268)	-100.00%
1520	Football	93,666	99,376	89,206	131,767	-	(131,767)	-100.00%
1530	Girls Golf	16,847	14,465	11,944	17,464	-	(17,464)	-100.00%
1540	Boys Soccer	41,783	49,773	37,968	65,604	-	(65,604)	-100.00%
1550	Softball	29,933	28,041	24,753	43,683	-	(43,683)	-100.00%
1560	Girls Tennis	10,056	11,118	5,766	10,133	-	(10,133)	-100.00%
1570	Boys Volleyball	27,440	11,344	30,848	31,153	-	(31,153)	-100.00%
1580	Water Polo	19,513	4,917	10,548	18,046	-	(18,046)	-100.00%
1590	Boys Basketball	48,717	49,723	46,837	97,119	-	(97,119)	-100.00%
1600	Girls Basketball	38,411	44,227	45,544	58,001	-	(58,001)	-100.00%
1610	Boys Swimming	13,531	16,390	12,329	20,252	-	(20,252)	-100.00%
1620	Wrestling	46,350	49,406	49,307	110,217	-	(110,217)	-100.00%
1621	Girls Wrestling	-	746	8,433	2,949	-	(2,949)	-100.00%
1630	Baseball	41,157	20,355	33,966	25,704	-	(25,704)	-100.00%
1640	Boys Golf	21,831	7,672	19,537	25,857	-	(25,857)	-100.00%
1650	Girls Soccer	31,830	15,682	23,891	17,129	-	(17,129)	-100.00%
1660	Boys Tennis	9,335	3,043	10,025	1,097	-	(1,097)	-100.00%
1670	Boys Track	33,972	10,059	29,577	10,185	-	(10,185)	-100.00%
1680	Girls Track	35,825	12,186	34,684	17,588	-	(17,588)	-100.00%
1700	First Aid	3,126	3,698	5,004	7,456	-	(7,456)	-100.00%
1710	Letters and Awards	-	-	850	-	-	-	-
1720	Cheerleading	9,854	10,037	8,991	12,541	-	(12,541)	-100.00%
1730	Drill Teams (Poms)	8,449	8,254	6,607	7,366	-	(7,366)	-100.00%
1740	Girls Swimming	6,283	5,842	4,669	14,385	-	(14,385)	-100.00%
1750	Girls Volleyball	13,174	17,974	12,986	25,369	-	(25,369)	-100.00%
1760	Marching Band	369,990	170,767	205,410	194,906	335,864	140,958	72.32%
1770	Flags	2,472	2,000	-	1,456	-	(1,456)	-100.00%
1780	Field Hockey	18,801	16,190	15,292	25,254	-	(25,254)	-100.00%
1790	Girls Lacrosse	23,398	10,187	23,781	11,962	-	(11,962)	-100.00%
1800	Girls Field Hockey	3,706	3,159	954	4,263	-	(4,263)	-100.00%
2000	Extracurricular	2,812,356	2,921,438	2,892,688	3,083,104	3,138,168	55,064	1.79%
2010	Speech and Debate	3,414	2,617	180	377	-	(377)	-100.00%
	Total Extra-Curr. Act/School Spon.	4,716,712	4,337,495	4,455,545	5,043,056	5,059,922	16,866	0.33%
	Exec Directors							
5310	Asst Supt Learning and Support	128,254	97,431	42,315	43,710	167,575	123,865	283.38%
5320	Exec Dir Elementary Schools	200,715	110,177	129,487	111,601	122,111	10,510	9.42%
5330	Supervision of Schools	96,394	93,497	86,332	76,217	120,066	43,849	57.53%
	Total Exec Directors	425,363	301,105	258,134	231,528	409,752	178,224	76.98%
	Special School District							
5540	Rw Special Ed/504/Homebound	912,699	851,148	836,447	1,133,468	1,139,443	5,975	0.53%
	Total Special School District	912,699	851,148	836,447	1,133,468	1,139,443	5,975	0.53%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2022/23

Dept	Description	Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
		2018/19	2019/20	2020/21	2021/22	2022/23	\$ Change	% Change
Curriculum								
4000	Curriculum Director	3,354,657	3,250,369	5,435,832	3,842,068	2,801,896	(1,040,172)	-27.07%
4010	Health & Physical Education	65,686	103,601	172,788	111,941	213,017	101,076	90.29%
4020	STEM	36,908	24,962	1,077	36,781	94,155	57,374	155.99%
4030	World Language	108,785	84,500	32,996	52,860	80,743	27,883	52.75%
4060	Mathematics - Primary	96,882	111,705	34,538	314,789	194,122	(120,667)	-38.33%
4065	Mathematics - Secondary	283,876	621,150	181,616	912,576	397,652	(514,924)	-56.43%
4070	Fine Arts - Vocal Music	148,663	171,488	385,651	629,269	578,144	(51,125)	-8.12%
4072	Fine Arts - Strings	92,639	123,391	-	-	-	-	-
4074	Fine Arts - Band	166,261	160,039	-	-	-	-	-
4080	Social Studies	157,927	822,525	245,855	579,766	345,326	(234,440)	-40.44%
4090	Language Arts - 6-12	316,398	337,708	496,076	304,974	323,780	18,806	6.17%
4100	Lang Arts K-5	254,591	173,489	240,623	139,147	878,438	739,291	531.30%
4110	Language Arts - Speech	32,678	12,337	36,753	4,140	36,515	32,375	782.00%
4120	Fine Arts - Visual Arts	60,815	86,556	164,135	616,972	238,335	(378,637)	-61.37%
4130	Science - Secondary	104,431	311,931	737,620	363,554	403,427	39,873	10.97%
4150	Science - Primary	2,313,141	108,913	11,544	18,359	37,800	19,441	105.89%
4160	Testing and Assessment	326,730	302,056	269,230	356,579	542,601	186,022	52.17%
4190	Drivers Education	-	-	-	60	-	(60)	-100.00%
4200	Fine Arts - Theatre Arts	89,246	60,191	18,891	44,104	105,211	61,107	138.55%
4210	Character Education	19,504	15,084	12,089	15,694	21,950	6,256	39.86%
4220	Continuous Improvement	317,999	248,149	265,797	338,842	363,130	24,288	7.17%
4230	Practical Arts - FACS	168,423	51,045	21,063	21,149	48,063	26,914	127.26%
4240	K-5 Reading Interventions	1,588,363	1,599,120	1,457,268	1,718,736	1,802,034	83,298	4.85%
4260	Social Workers	1,226,267	1,344,987	1,370,167	1,627,885	1,681,480	53,595	3.29%
4270	Counseling and Prevention	304,142	311,729	287,561	248,134	349,967	101,833	41.04%
4320	Practical Arts - Ind Techn	300,164	273,414	326,661	448,573	396,598	(51,975)	-11.59%
4380	Practical Arts - Business Ed	46,937	71,467	17,173	34,060	53,829	19,769	58.04%
4400	Library	42,313	130,438	102,025	162,380	170,045	7,665	4.72%
4410	Library Implementation	371,227	352,576	352,065	248,190	398,418	150,228	60.53%
4460	History Matters Grant	-	-	2,337	-	-	-	-
4500	CEIS	-	-	-	-	640,000	640,000	100.00%
4800	TAG K-12	575,377	537,424	525,138	578,490	624,557	46,067	7.96%
5140	Pathway Wellness Center	-	-	-	-	984,436	984,436	100.00%
5160	Summer School (5-12)	290,241	49,245	339,488	667,740	503,789	(163,951)	-24.55%
5170	Individual Learning Center	761,151	685,193	657,649	178,477	-	(178,477)	-100.00%
5180	Summer School (K-4)	281,361	15,727	223,237	173,294	430,449	257,155	148.39%
5350	Full Day Kindergarten	-	119,992	-	68,922	72,196	3,274	4.75%
6200	Early Child Special Education	7,059,868	6,676,001	6,186,838	6,445,988	6,382,203	(63,785)	-0.99%
8060	ESOL (Eng Sprks Othr Lang)	1,708,493	1,885,651	1,974,729	2,002,510	2,200,849	198,339	9.90%
8140	Partners In Education	450,528	418,749	386,036	439,661	468,183	28,522	6.49%
Total Curriculum		23,522,673	21,652,903	22,972,546	23,746,664	24,863,338	1,116,674	4.70%
Staff Development								
5000	Professional Development	552,056	430,198	447,086	399,990	662,616	262,626	65.66%
Total Staff Development		552,056	430,198	447,086	399,990	662,616	262,626	65.66%
Community Ed								
8090	Adult Education & Literacy	-	-	662	-	-	-	-
8010	ECDA- General	93,226	111,646	113,138	123,026	128,405	5,379	4.37%
8020	ECDA- Parents As Teachers	538,696	563,648	532,231	642,420	666,272	23,852	3.71%
8030	ECDA - Screening	123,122	366,733	147,172	162,498	164,750	2,252	1.39%
8110	Comm Education Services	689,475	873,656	964,403	935,536	1,354,925	419,389	44.83%
8120	Adventure Club	6,544,611	6,025,907	4,451,684	4,605,622	5,751,634	1,146,012	24.88%
8125	District Wide Events	26,044	3,646	-	19,515	34,975	15,460	79.22%
8130	Community Recreation	3,540,690	3,141,327	2,617,964	3,115,187	4,507,675	1,392,488	44.70%
8170	Pre-School	2,445,960	2,722,092	2,232,748	2,633,404	2,655,359	21,955	0.83%
8200	Crestview Pool	5,585	-	148	224	-	(224)	-100.00%
8220	Early Intervention	-	20,379	-	-	-	-	-
8280	Theater Tech Support	209,686	208,408	193,001	183,164	180,201	(2,963)	-1.62%
8310	Summer School Enrich Program	28,157	19,189	124,060	44,236	198,094	153,858	347.81%
8320	Comm Ed After School	353,031	268,349	51,211	142,054	171,000	28,946	20.38%
8350	Babler Org Group Camp	749,496	484,939	149,070	255,992	239,742	(16,250)	-6.35%
Total Community Ed		15,347,779	14,809,920	11,577,493	12,862,878	16,053,032	3,190,154	24.80%
Human Resources								
5100	Human Resources	1,636,712	1,692,159	1,688,687	1,841,433	1,931,685	90,252	4.90%
Total Human Resources		1,636,712	1,692,159	1,688,687	1,841,433	1,931,685	90,252	4.90%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2022/23

Dept	Description	Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
		2018/19	2019/20	2020/21	2021/22	2022/23	\$ Change	% Change
Administrative Services								
5150	Administration Services	1,238,520	1,117,962	1,099,062	1,450,825	1,501,690	50,865	3.51%
5530	Transportation	8,372,233	9,283,934	8,133,613	9,176,959	10,472,889	1,295,930	14.12%
7400	Warehouse	457,006	492,695	573,859	488,391	579,110	90,719	18.58%
Total Administrative Services		10,067,760	10,894,591	9,806,534	11,116,175	12,553,689	1,437,514	12.93%
Facilities Services/ACQ								
9000	Facility Services Admin	1,134,793	1,126,528	1,160,767	1,236,082	1,275,627	39,545	3.20%
9010	Fac Services Custodial	9,017,824	9,378,009	9,409,132	9,338,605	9,791,362	452,757	4.85%
9020	Fac Svcs Building Maintenance	4,514,061	4,435,130	4,754,193	5,146,017	5,224,734	78,717	1.53%
9030	Fac Svcs Grounds Maintenance	1,568,681	1,697,927	1,709,896	1,829,179	1,708,768	(120,411)	-6.58%
9040	Fac Services Construction	57,548	64,893	55,392	51,260	40,000	(11,260)	-21.97%
9500	Fac Svcs Capital Project	274,194	1,020,239	457,701	151,352	15,000	(136,352)	-90.09%
Total Facilities Services/ACQ		16,567,100	17,722,725	17,547,080	17,752,495	18,055,491	302,996	1.71%
Finance/Purchasing								
5500	Finance	1,028,146	1,029,195	1,021,072	1,131,710	1,159,567	27,857	2.46%
5520	Purchasing	234,457	245,331	255,121	277,331	285,379	8,048	2.90%
Total Finance/Purchasing		1,262,602	1,274,526	1,276,193	1,409,041	1,444,946	35,905	2.55%
Technology								
4600	Information Systems	928,924	862,263	896,007	1,063,362	1,141,667	78,305	7.36%
4610	Instructional Tech CD	801,650	810,888	836,251	900,743	951,869	51,126	5.68%
4620	Technology Support	3,384,226	3,514,993	3,654,308	4,546,728	4,817,925	271,197	5.96%
4630	Information Technology Dept	156,796	161,987	165,405	176,439	182,237	5,798	3.29%
Total Technology		5,271,596	5,350,130	5,551,971	6,687,272	7,093,698	406,426	6.08%
Communications/P.R.								
7750	Communications - Pub Relations	827,760	808,968	733,288	980,757	1,013,975	33,218	3.39%
7760	Comm Audio-Visual	70,045	76,710	79,027	84,470	87,218	2,748	3.25%
7790	Comm Print-Publish	87,989	116,355	123,101	135,507	141,496	5,989	4.42%
7820	Comm Activity	37,545	-	-	-	-	-	-
Total Communications/P.R.		1,023,339	1,002,033	935,416	1,200,734	1,242,689	41,955	3.49%
Food Service								
7600	Child Nutrition Admin	7,898,487	7,646,787	5,745,190	7,993,750	9,397,729	1,403,979	17.56%
7620	CNS - Catering	57,566	56,965	63,293	64,066	69,807	5,741	8.96%
7640	CNS - Babler Park	79,406	75,035	64,731	68,621	83,995	15,374	22.40%
7650	CNS- Summer School	31,489	0	60,127	7,751	74,709	66,958	863.86%
Total Food Service		8,066,949	7,778,787	5,933,341	8,134,188	9,626,240	1,492,052	18.34%
Self-Funded Activities								
1980	Non-Student Activities	5,326	1,072	823	-	-	-	-
1990	Student Activities	4,491,196	2,879,481	2,253,744	2,611,634	3,261,370	649,736	24.88%
8154	Parking	102,478	117,310	92,938	116,289	106,132	(10,157)	-8.73%
Total Self-Funded Activities		4,599,001	2,997,863	2,347,505	2,727,923	3,367,502	639,579	23.45%
State/Federal Programs								
6040	State Gifted (Regular)	4,270,217	4,427,439	4,457,370	4,449,150	4,660,487	211,337	4.75%
6800	StlCo Cable TV Grant	-	696	-	-	-	-	-
7030	Title I	1,097,741	1,080,474	1,181,800	931,934	800,471	(131,463)	-14.11%
7040	Carl Perkins	145,916	140,912	178,561	153,434	165,000	11,566	7.54%
7045	CTE Base and Performance Grant	47,050	94,362	83,711	83,462	75,000	(8,462)	-10.14%
7090	T-IIA Professional Development	37,599	18,993	39,765	36,804	53,575	16,771	45.57%
7100	T-IV Drug Free Schools	-	-	-	121	-	(121)	-100.00%
7220	T-IIA Instr (CSR)	222,835	242,191	241,846	233,340	196,425	(36,915)	-15.82%
7350	T-III English Language Acq	67,933	104,183	93,878	109,716	85,000	(24,716)	-22.53%
7430	Drug Free Comm Grant	116,046	115,752	120,197	132,226	130,052	(2,174)	-1.64%
7440	Title III Immigrant	38,125	20,842	-	-	-	-	-
7460	Hazard Mitigation Grant	-	-	3,487,614	1,358,093	3,240,000	1,881,907	138.57%
7470	CARES	-	149,420	1,055,884	161,677	-	(161,677)	-100.00%
Total State/Federal Programs		6,043,462	6,395,264	10,940,626	7,649,957	9,406,010	1,756,053	22.96%
Bond Issues								
9701	2015 Bond Issue (Fac)	3,533,741	13,662	-	-	-	-	-
9702	2015 Bond Issue (Tech)	2,563,549	264,489	-	-	-	-	-
9703	2015 Bond Issue Finance	6,400	-	-	-	-	-	-
9704	2018 Bond Issue (Fac)	29,253,987	23,495,936	6,063,975	226,415	6,069	(220,346)	-97.32%
9705	2018 Bond Issue (Tech)	782,183	2,667,836	1,797,299	-	-	-	-
9707	2019 Bond Issue (Fac)	-	4,112,068	9,634,166	5,881,152	2,277,572	(3,603,580)	-61.27%
9708	2019 Bond Issue (Tech)	-	1,033,045	2,351,474	2,463,831	2,641,814	177,983	7.22%
9709	2019 Bond Issue Finance	-	193,074	-	-	-	-	-
Total Bond Issues		36,139,860	31,780,112	19,846,913	8,571,398	4,925,455	(3,645,943)	-42.54%
Total Expenditures		\$ 324,247,238	\$ 346,013,324	\$ 306,046,187	\$ 321,546,267	\$ 309,748,993	\$ (11,797,274)	-3.67%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP**

Worsening > 10%

Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	CHANGE	
							\$	%
6111	Regular Salaries	\$ 112,556,837	\$ 113,815,999	\$ 115,654,247	\$ 116,019,379	\$ 117,986,844	\$ 1,967,465	1.70%
6121	Subst-Other PT Teach Sal	2,268,722	1,673,160	1,852,942	2,136,301	1,825,837	(310,464)	-14.53%
6131	Supplemental Pay	3,820,770	3,713,767	4,997,590	4,284,469	5,375,505	1,091,036	25.46%
6141	Early Retirement	1,218,466	1,010,697	1,141,135	1,313,820	1,150,000	(163,820)	-12.47%
6151	Classified Salaries- Reg	41,463,261	42,412,912	41,873,252	42,382,975	44,989,729	2,606,754	6.15%
6155	Classified Overtime Pay	590,887	497,936	387,079	752,673	946,984	194,311	25.82%
6161	Class Salaries- Part-Time	3,009,039	2,601,259	2,187,832	2,440,742	2,810,521	369,779	15.15%
6171	Class Emp Unused Sick Pay	184,001	118,249	244,626	226,429	190,000	(36,429)	-16.09%
6211	Teachers Retirement	18,592,229	18,844,505	19,273,881	19,309,827	20,145,413	835,586	4.33%
6221	Nonteacher Retirement	3,106,067	3,176,777	3,106,869	3,405,287	3,700,763	295,476	8.68%
6231	Fed Ins Contr Act (FICA)	2,845,819	2,842,041	2,806,919	2,834,794	3,018,816	184,022	6.49%
6232	Medicare (Non-Cert)	2,308,013	2,289,422	2,334,498	2,377,091	2,513,149	136,058	5.72%
6241	Employee Insurance	21,424,119	22,490,166	23,025,648	24,218,494	25,423,184	1,204,690	4.97%
6261	Workmens Comp Insurance	1,352,817	1,338,550	1,246,861	1,239,664	1,304,584	64,920	5.24%
6271	Unemployment Compensation	48,490	21,472	101,812	-	25,000	25,000	100.00%
6282	Uniforms	45,226	41,047	36,494	8,742	49,227	40,485	463.11%
6311	Instruction Services	1,010,402	993,620	2,305,653	1,190,467	1,092,800	(97,667)	-8.20%
6312	Instr Program Imp Service	430,985	660,346	473,584	537,156	578,500	41,344	7.70%
6313	Pupil Services	19,477	50,508	30,339	32,368	25,000	(7,368)	-22.76%
6314	Staff Services	3,201	-	-	130	1,200	1,070	823.08%
6315	Audit Services	29,000	30,000	30,000	38,963	30,000	(8,963)	-23.00%
6316	Data Processing Services	278,140	316,344	283,133	393,391	693,008	299,617	76.16%
6317	Legal Services	153,493	126,230	240,671	363,594	275,000	(88,594)	-24.37%
6318	Election Services	41,618	25	64,503	78,164	100,000	21,836	27.94%
6319	Other Professional Services	651,209	439,986	380,320	1,054,735	1,114,204	59,469	5.64%
6331	Cleaning Services	-	-	-	1,770	600	(1,170)	-66.10%
6332	Repairs And Maintenance	1,848,195	1,598,507	1,741,796	2,421,434	2,691,464	270,030	11.15%
6333	Rentals- Land & Buildings	128,663	69,888	65,028	82,991	74,500	(8,491)	-10.23%
6334	Rentals- Equipment	429,961	425,036	407,565	437,856	387,772	(50,084)	-11.44%
6335	Water And Sewer	598,895	409,570	448,303	551,345	550,000	(1,345)	-0.24%
6336	Trash Removal	120,146	136,530	186,113	194,126	201,444	7,318	3.77%
6339	Other Property Services	445,386	429,372	505,993	520,047	506,225	(13,822)	-2.66%
6341	Contr Transp To-From Schl	280,158	191,674	75,942	273,577	365,000	91,423	33.42%
6342	Nonroute Contract Transp	363,501	236,053	52,491	430,507	225,926	(204,581)	-47.52%
6343	Admin Development	605,778	464,224	141,789	190,764	593,093	402,329	210.90%
6345	Mileage	189,951	154,381	98,077	126,968	218,858	91,890	72.37%
6347	Meeting Expenses	7	-	-	-	100	100	100.00%
6351	Property Insurance	878,816	891,347	945,843	534,924	944,360	409,436	76.54%
6352	Liability Insurance	707,954	841,685	734,685	536,732	828,350	291,618	54.33%
6353	Fidelity Bond Premium	100	100	100	100	100	-	0.00%
6361	Communication	697,553	670,679	836,938	1,061,076	1,035,277	(25,799)	-2.43%
6362	Advertising	36,863	30,565	30,829	52,919	22,650	(30,269)	-57.20%
6363	Printing And Binding	41,767	36,673	45,376	66,060	73,823	7,763	11.75%
6371	Dues And Memberships	344,479	301,477	298,429	344,728	319,409	(25,319)	-7.34%
6391	Other Purchased Services	5,594,242	4,627,169	3,077,272	4,587,862	4,974,303	386,441	8.42%
6398	Other Expenses	1,078	-	-	-	-	-	-

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP**

Worsening > 10%

Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	CHANGE	
							\$	%
6410	General Supplies	8,405,724	6,473,274	8,182,311	7,105,370	9,987,182	2,881,812	40.56%
6412	Technology Related Supplies	1,977,798	1,407,803	1,892,902	3,105,583	2,127,294	(978,289)	-31.50%
6413	Non-Travel Meals And Food	444,582	268,902	177,703	344,983	349,119	4,136	1.20%
6419	Misc-Material & Supplies	10,680	6,309	10,385	5,486	12,409	6,923	126.19%
6431	Textbooks	2,095,011	1,592,362	536,012	350,000	1,055,094	705,094	201.46%
6441	Library Books	212,896	303,581	302,430	346,915	342,355	(4,560)	-1.31%
6451	Resource Materials	192,172	167,054	149,738	230,051	250,700	20,649	8.98%
6461	Warehouse Inventory Adjustment	188,787	(129,031)	16,904	-	-	-	-
6471	Food Supplies	2,421,809	2,144,968	1,593,087	3,451,496	3,269,545	(181,951)	-5.27%
6473	Food Supplies Non-Program	748,365	639,922	165,187	493,567	557,307	63,740	12.91%
6481	Electric	4,398,843	4,090,330	3,191,908	3,911,664	4,532,000	620,336	15.86%
6482	Gas- Natural	684,057	447,068	788,172	733,558	725,000	(8,558)	-1.17%
6486	Gasoline-Diesel	59,001	39,322	45,573	70,624	50,000	(20,624)	-29.20%
6487	Diesel Fuel	656,693	342,023	243,443	392,631	350,000	(42,631)	-10.86%
6489	Unleaded Gas	146,585	236,966	257,415	655,460	790,750	135,290	20.64%
6491	Other Sply-Matrl	8,993	9,392	8,326	6,188	10,064	3,876	62.64%
6511	Land	3,443	-	-	-	-	-	-
6521	Buildings	31,630,429	25,693,179	13,116,128	2,732,037	65,690	(2,666,347)	-97.60%
6531	Imp Other Than Buildings	463,687	2,161,224	3,060,353	3,307,878	2,224,869	(1,083,009)	-32.74%
6541	Regular Equipment	4,822,197	6,040,194	6,280,057	3,757,087	4,651,333	894,246	23.80%
6542	Equip- Instr Apparatus	216,167	299,863	322,568	1,071,023	143,500	(927,523)	-86.60%
6543	Technology-Related Hardware	6,978	7,374	-	5,092	-	(5,092)	-100.00%
6551	Vehicles (Except Buses)	223,097	170,871	332,737	33,543	54,138	20,595	61.40%
6552	Vehicles - School Buses	1,196,655	2,216,670	1,331,558	2,452,108	3,855,308	1,403,200	57.22%
6610	Redemption Of Principal	22,330,000	50,550,000	21,940,000	40,545,000	18,745,000	(21,800,000)	-53.77%
6621	Int-Serial Bonds	9,772,410	9,458,448	8,184,753	7,112,703	6,100,000	(1,012,703)	-14.24%
6623	Int-Lease-Purch Agrmnt	161,481	160,453	141,202	115,814	115,814	-	0.00%
6624	Cost of Issuance	-	94,144	-	-	-	-	-
6631	Paying Agent Fees	2,918	100,714	2,882	154,965	6,000	(148,965)	-96.13%
TOTAL		\$ 324,247,238	\$ 346,013,324	\$ 306,046,187	\$ 321,546,267	\$ 309,748,993	\$ (11,797,274)	-3.67%

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%

Improving > 10%

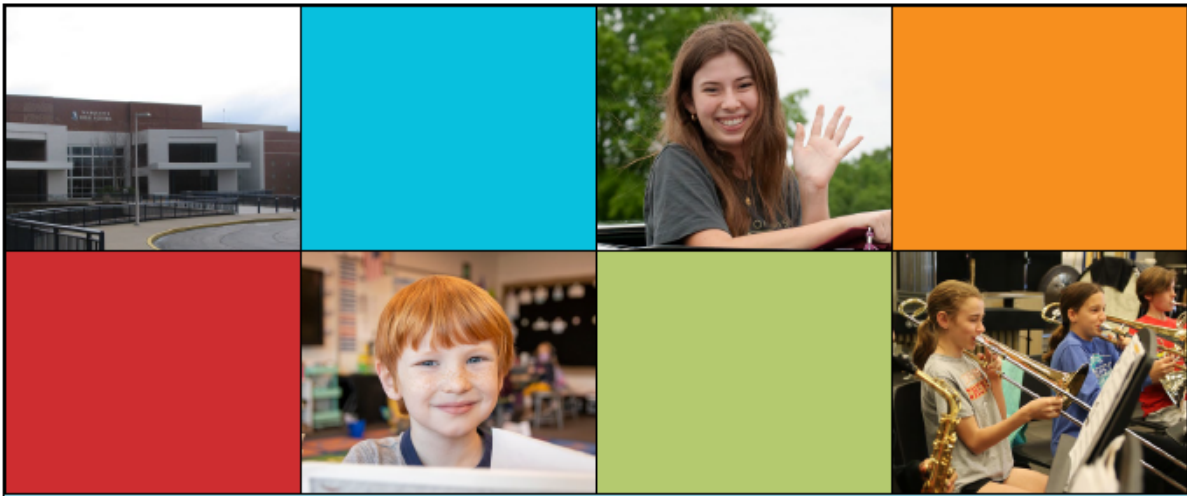
CODE	FUNCTION/PROGRAM	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	CHANGE	
		2018/19	2019/20	2020/21	2021/22	2022/23	\$	%
1111	Elementary	51,959,207	51,829,769	51,906,327	52,890,324	51,375,344	(1,514,980)	-2.86%
1131	Middle/Junior High	28,417,095	28,632,884	29,231,848	29,419,796	30,980,303	1,560,507	5.30%
1151	High School	39,952,046	40,309,066	40,759,659	41,855,082	44,736,878	2,881,796	6.89%
1191	Summer School	354,085	18,025	417,510	621,144	639,508	18,364	2.96%
1195	Virtual Instruction	152,558	222,774	1,518,001	468,964	250,000	(218,964)	-46.69%
1211	Gifted And Talented	4,772,560	4,907,016	4,895,129	4,953,539	5,203,226	249,687	5.04%
1221	Special Education	41,589	24,135	2,325	22,132	52,150	30,018	135.63%
1223	Coordinated Early Intervening	-	8,000	8,130	-	-	-	
1251	Supplemental Instruction	869,584	829,519	886,542	681,226	576,958	(104,268)	-15.31%
1271	Bilingual	1,771,112	1,978,287	2,065,788	2,101,821	2,228,095	126,274	6.01%
1281	Early Childhood-Special Ed	6,191,806	5,911,529	5,610,959	5,958,411	5,871,837	(86,574)	-1.45%
1321	Business Education	15,389	19,071	17,472	10,884	17,500	6,616	60.79%
1331	Family and Consumer Sciences	34,972	20,573	31,609	84,869	25,500	(59,369)	-69.95%
1341	Health Sciences Education	-	-	120,059	48,203	85,000	36,797	76.34%
1361	Skilled Technical Sciences Ed	32,978	-	4,374	-	20,000	20,000	100.00%
1371	Technology and Engineering	64,272	136,856	95,957	90,049	92,000	1,951	2.17%
1411	Student Activities	7,402,865	5,894,626	5,177,883	5,845,792	6,723,746	877,954	15.02%
1421	School-Sponsored Athletic	1,937,238	1,588,587	1,905,235	2,513,722	2,361,511	(152,211)	-6.06%
1611	Adult Basic Education	-	-	662	-	-	-	
1911	Tuition To Other Districts In	47,618	52,346	55,235	108,702	63,000	(45,702)	-42.04%
1913	Tuition to Private Agencies	9,826	-	-	-	-	-	
1941	Contracted Education Services	601,137	566,630	569,448	630,146	580,000	(50,146)	-7.96%
2111	Attendance & Social Work	369,653	328,638	403,641	614,289	612,587	(1,702)	-0.28%
2113	Social Work Services	1,342,314	1,460,408	1,490,364	1,760,111	1,811,532	51,421	2.92%
2122	Counseling Services	5,229,593	5,496,662	5,520,198	5,626,577	6,056,458	429,881	7.64%
2123	Appraisal Services	406,787	316,360	292,683	398,614	581,218	182,604	45.81%
2125	Record Maintenance Services	-	474,088	480,249	472,787	488,423	15,636	3.31%
2126	Placement Services	104	1,034	2,300	-	200	200	100.00%
2131	Health Services Area Direction	105,590	127,645	89,862	92,277	70,759	(21,518)	-23.32%
2132	Medical Services	-	130,980	1,968,499	770,939	1,105,000	334,061	43.33%
2134	Nursing Services	2,517,110	2,638,212	2,702,119	2,931,326	3,130,724	199,398	6.80%
2139	Other Health Services	50	16	1,155	250	500	250	100.00%
2141	Psychological Svcs Direction	256,536	257,735	262,259	477,208	494,001	16,793	3.52%
2142	Psychological Services	-	-	5,086	8,798	10,850	2,052	23.32%
2152	Speech Pathology Audiology	9,462	5,756	15,124	3,081	12,750	9,669	313.83%
2162	Occupational Therapy Services	7,286	1,869	4,389	1,950	6,000	4,050	207.69%
2172	Physical Therapy Services	3,213	733	639	15,154	2,000	(13,154)	-86.80%
2191	Other Support Services Student	7,120	4,760	2,175	6,412	4,750	(1,662)	-25.92%
2211	Impr Inst Area Direction	827,716	902,306	927,965	933,224	983,458	50,234	5.38%
2212	Instruction - Curriculum Dev	5,617,800	5,457,758	6,874,341	6,929,576	6,703,239	(226,337)	-3.27%
2213	Instructional Staff Training	1,261,663	1,135,658	867,742	910,885	1,558,924	648,039	71.14%
2214	Professional Development	377,496	292,791	380,885	201,058	317,558	116,500	57.94%
2222	School Library Services	3,114,636	3,226,932	3,145,948	2,967,139	3,228,350	261,211	8.80%
2225	Instruction-Related Technology	2,453,615	1,763,101	1,933,639	3,382,748	2,804,224	(578,524)	-17.10%
2291	Other Support Services	1,213	417	-	-	-	-	
2311	Board Of Education Services	352,609	235,915	438,543	594,957	501,500	(93,457)	-15.71%
2321	Office Of The Superintendent	4,429,413	4,105,421	4,410,815	4,354,715	4,603,543	248,828	5.71%
2323	Staff Relations-Negotiations	1,501	16	-	7,819	2,000	(5,819)	-74.42%
2329	Other Executive Admin Services	28,831	21,110	10,549	14,860	28,000	13,140	88.43%
2411	Office Of The Principal	15,731,542	15,695,569	16,076,451	16,201,083	17,037,913	836,830	5.17%
2521	Fiscal Services Area Direction	996,499	1,002,400	990,378	1,099,679	1,133,987	34,308	3.12%
2523	Receiving and Disbursing Funds	21,433	17,379	21,694	15,162	16,580	1,418	9.35%
2524	Payroll Services	72,055	65,181	66,797	64,319	71,000	6,681	10.39%
2541	Operation-Maintenance of Plant	1,137,821	1,128,509	1,160,767	1,236,082	1,275,627	39,545	3.20%
2542	Care & Upkeep Of Buildings	20,913,148	20,731,834	20,961,843	21,201,368	24,094,698	2,893,330	13.65%
2543	Care & Upkeep Of Grounds	1,510,019	1,607,438	1,642,776	1,773,328	1,642,768	(130,560)	-7.36%
2544	Care Upkeep Of Equipment	2,830,547	2,946,910	3,077,524	3,396,782	3,397,712	930	0.03%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%

Improving > 10%

CODE	FUNCTION/PROGRAM	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	CHANGE	
							\$	%
2545	Vehicle Servicing - Non Buses	238,163	224,790	351,126	268,492	442,803	174,311	64.92%
2546	Security Services	695,414	646,703	762,336	1,000,466	1,022,131	21,665	2.17%
2551	Contracted Pupil Trnsp	363,501	236,053	24,967	12,176	-	(12,176)	-100.00%
2552	Pupil Transportation Dist Own	8,941,047	9,528,407	8,403,762	9,191,579	10,452,119	1,260,540	13.71%
2555	Non-Hcap Trnsp To Other SD	280,158	191,674	75,942	273,577	365,000	91,423	33.42%
2558	Non-Allowable Transp Expenses	-	-	167,703	5,144	-	(5,144)	-100.00%
2559	ECSE Transport Services	812,151	722,343	534,873	446,120	456,866	10,746	2.41%
2561	Food Services Area Direction	822,237	1,166,820	856,288	621,195	694,694	73,499	11.83%
2562	Food Prep-Dispensing	7,121,329	6,611,967	5,077,053	7,757,122	8,931,546	1,174,424	15.14%
2572	Purchasing Services	363,217	367,598	383,440	444,608	415,379	(29,229)	-6.57%
2573	Warehouse-Distributing	560,173	452,205	447,317	477,972	519,807	41,835	8.75%
2574	Printing-Publishing	21,959	58,354	58,539	74,644	64,580	(10,064)	-13.48%
2631	Information Services Direction	661,995	654,863	571,062	808,349	808,143	(206)	-0.03%
2632	Internal information	97,889	87,872	94,036	96,264	111,466	15,202	15.79%
2633	Public Information	184,180	190,117	194,870	212,692	220,000	7,308	3.44%
2639	Other Information Services	55,517	8,370	14,385	5,117	31,899	26,782	523.39%
2642	Recruitment and Placement	26,223	26,348	25,301	46,325	23,500	(22,825)	-49.27%
2643	Human Resource Services	1,222,209	1,289,147	1,316,802	1,451,631	1,482,185	30,554	2.10%
2645	Health Services	3,201	4,698	487	1,519	26	(1,493)	-98.29%
2649	Other Staff Services	48,490	23,072	102,049	3,844	26,500	22,656	589.39%
2661	Data Processing Direction	3,663	2,515	2,276	5,378	8,600	3,222	59.91%
2664	Operations Services	628,405	560,100	552,502	635,546	656,630	21,084	3.32%
2669	Other Data-Processing Services	631,594	678,659	849,893	1,077,017	1,046,437	(30,580)	-2.84%
3211	Community Rec Srvc Direction	3,214,358	2,872,889	2,243,118	2,934,405	4,256,440	1,322,035	45.05%
3311	Civic Services	331,916	268,357	374,994	181,006	251,820	70,814	39.12%
3511	Early Childhood Program	3,201,004	3,764,120	3,025,289	3,561,348	3,614,786	53,438	1.50%
3611	Homeless and Other Disadvantag	1,407	773	167	612	1,500	888	145.10%
3711	Non-Public Student Services	12,329	38,263	142,377	47,927	52,758	4,831	10.08%
3811	Custody and Care of Children	418,278	258,237	87,563	158,458	256,125	97,667	61.64%
3812	Afterschool Program	6,451,774	6,036,019	4,415,332	4,589,218	5,665,924	1,076,706	23.46%
3911	Other Community Services	1,841,973	1,849,140	2,158,293	1,718,675	2,294,467	575,792	33.50%
3912	Parental Involvement	19,061	15,203	7,995	6,921	11,204	4,283	61.88%
4021	Land Acq And Development	3,443	-	-	-	-	-	
4031	Arch-Eng-Legal-Bond Sale	1,859,468	1,115,283	508,488	136,705	59,767	(76,938)	-56.28%
4051	Building Acq-Const-Impr	34,280,392	31,167,377	20,437,178	8,596,370	4,865,688	(3,730,682)	-43.40%
5111	Principal-Bonded Indebtedness	22,330,000	50,550,000	21,940,000	40,545,000	18,745,000	(21,800,000)	-53.77%
5211	Int-Bonded Indebtedness	9,772,410	9,458,448	8,184,753	7,112,703	6,100,000	(1,012,703)	-14.24%
5231	Interest - Lease Purchase	161,481	160,453	141,202	115,814	115,814	-	0.00%
5311	Fees - Bonded Indebtedness	2,918	194,859	2,882	154,965	6,000	(148,965)	-96.13%
TOTAL		\$ 324,247,238	\$ 346,013,324	\$ 306,046,187	\$ 321,546,267	\$ 309,748,993	\$ (11,797,274)	-3.67%



INFORMATIONAL SECTION

History of RSD

1908 • Consolidated School District Forms. Consolidation of Eureka, Minche, Crescent and Augustine school districts.

1909 • Eureka High School built. Took place of the original high school that was in the "Opera House". First principal is J. Varnum Jones.

1912 • First graduating class - Eureka High School. Seven members of the graduation class.

1932 • District purchases its first (2) buses. State law provided aid for bus transportation.

1934 • Administrative Annex building built. Formerly Eureka High School and Eureka Junior High School.

1935 • District changed name to Town School District of Eureka.

1938 • Ellisville and Ballwin Elementary Schools built. First Principal was Chloe Lowe, who served as area principal until 1949.

1949 • District changed name to Re-Organized District No. 6. Morgan Selvidge becomes Superintendent of Schools. Served until 1970.

1950 • Early Childhood Center at Vandover built. (Formerly Vandover Elementary School)

1950 • Ballwin Elementary joined the district in August of 1950. Miss Margaret Sutton was principal at Ballwin when the school was incorporated into the District.

1951 • Chesterfield Elementary School built. First principal is Miss Garlin Kellison. • Pond Elementary School built. First principal is Allen Crawford.

1953 • Eureka Elementary School built. First principal is H.W. Lloyd.

1954 • Eureka Junior High School established. First principal is Graig Wilson. Located in the old elementary building (original EHS). • Crestview Junior High School built. First principal is William Landes. Building became Babler Elementary in 1989

1957 • Westridge Elementary School built. First principal is Robert J. Stanley

1960 • Lafayette High School opens. Became Crestview Junior High in 1989. First principal is Art Keller

1964 • District changed name to Rockwood District R-6

1965 • Geggie Elementary School opens. Original principal was Mynatt Scott. Named after Robert T. Geggie who served on the Board from the time of reorganization until 1970. • Bowles Elementary School built. First principal is Richard Pennycuick. • Woerther Elementary School built January 1965. Named after Henry Woerther who had served on the Old Ballwin School Board. First principal is Margaret Sutton.

1966 • Kindergarten began.

1968 • Morgan Selvidge Junior High built. First principal is Ray Eickmeyer. Named after Morgan Selvidge, Superintendent of Schools from 1949-1970.

1973 • Eureka High School occupies new campus. • Kellison Elementary School built. Named after Miss Garlin Kellison, a well-known teacher and principal in Rockwood. First principal is Richard Pennycuick. • Westview School built. Purchased by Rockwood from Special School District in 1983 and dedicated to Matthew E. Sullivan. Became the Center for Creative Learning in 1997.

History of RSD

1974 • Stanton Elementary School built. Named after Robert Stanton who worked in RSD from 1950-1975. First principal is Tom Krebs.

1975 • Preschool program begins.

1976 • Vandover becomes a Community & Preschool Center.

1979 • Rockwood South Junior High School built. First principal is Charles Yates.

1986 • Green Pines Elementary School opens. First principal is John Scatizzi.

1989 • Ridge Meadows Elementary School opens. First principal is Carol Kottwitz. • Kehrs Mill Elementary School opens. First principal is Mary Riedel. • Lafayette High School builds new campus. • Crestview Junior High moves to building that was formerly Lafayette High School. • Babler Elementary School established in former Crestview Junior High School. First principal is Dave Henslee.

1990 • Uthoff Valley Elementary School opens. First principal is Dr. Cheryl Cozette.

1992 • Rockwood Valley Middle School opens. First principal is Mary Riedel.

1993 • LaSalle Springs Middle School opens. First principal is Scott Francin. • Rockwood Summit High School opens. First principal is Tom Hensley. • Marquette High School opens. First principal is Dan Deschamp.

1998 • Wild Horse Elementary School opens. First principal is Dr. Karen Hargadine.

1999 • Ralph Blevins Elementary School opens. First principal is Ms. Celestine Knox. Named after Ralph Blevins Jr., a popular principal.

2001 • Wildwood Middle School opens. First principal is Edward Morris.

2003 • Early Childhood Center at Clarkson Valley built.

2004 • Fairway Elementary School opens. First principal is Dr. Karen Hargadine.

2005 • Center for Creative Learning (grades 1-2) moves to the former Kindergarten Center next to Ellisville Elementary.

2011 • Rockwood launches Alumni Association.

2012 • Rockwood celebrates the 100th anniversary of the first graduating class of Eureka High.

2019 • Newly built Eureka Elementary School opens and old building becomes new Eureka Early Childhood Center.

ROCKWOOD R-VI SCHOOL DISTRICT ENROLLMENT PROJECTION METHODOLOGY

Overview

The Rockwood School District, as well as the United States, is undergoing major shifts in public school enrollment. These shifts in enrollment are the result of many factors, including but not limited to: fertility rates, birth rates, infant mortality rates, land use policies, new housing, removal of existing housing, change in household composition, interest rates, boundary changes, changes in educational delivery, private schools, home schooling, new policies governing education such as charter schools, new populations to be served [i.e. preschool], immigration policy, the changing economy, war and peace. Obviously, some of these can be projected with some degree of reasonable accuracy and others cannot.

Looking back over the past 40 years, there have been some demographic, economic and social changes. The three largest factors include the baby boom, birth control, and the development of suburbs. The baby boom of the late 1940s and 50s was followed by the baby bust of the 1960s and 70s.

The size of a family today is at an all-time low and is not likely to decline dramatically. Analysis of the 2010 census indicates that the number of women of childbearing age in Rockwood School District attendance boundaries is declining when compared to the 2000 census. Less women of childbearing age translates into a reduction in the number of births in Rockwood, unless there is greater in-migration of women in their 20-40's. However, given the current economic conditions, home sales are declining substantially--St. Louis County shows approximately 50% less existing home sales in 2010 versus 2005. This decline dramatically affects the in-migration of women, and will contribute to a declining enrollment in Rockwood School District.

At the same time, new housing is being developed. In determining future enrollments, the most important factors will be actual numbers of births, turnover of existing neighborhoods, amount of new housing, and change in household composition. In addition, any one of the following events could cause a significant change in projected enrollments.

- Boundary Adjustments
- New School Openings
- Program Additions or Changes
- Full Day Kindergarten
- Preschool
- Special School District (SSD) Students
- Change in Grade Configuration
- Magnet Schools
- Zoning Changes
- Unplanned New Housing
- Planned/Not Built Housing Developments
- Interest Rates
- Private Schools
- Change in the Economy

Projection Methodologies

In developing enrollment projections, it is helpful to approach the process from a more global level. There are a number of methodologies that have been developed for the District to project student enrollment. They are as follows:

• Cohort Survival Method

Cohort survival projections use historic birth data and historic school enrollments to “age” a known population throughout the school grades. A “survival ratio” is developed and multiplied by the prior year’s enrollment to determine the following year’s totals. The result is a linear forecast that presumes the continuation of prior trends. This method is useful in areas where the population is stable, and there has been no significant fluctuation in enrollment or births from year to year. In some cases the survival ratio is adjusted where historic trends are not anticipated to repeat or continue.

- **Live Birth Analysis**

There is not a grade cohort to follow for students coming into kindergarten, therefore live birth rates are used to develop a survival ratio. Babies born five years previous to the kindergarten class are compared in number, and a ratio based on regression analysis is developed to project future kindergarten enrollments.

- **Student Enrollment by Grade Analysis**

By grade analysis draws trends from the review of each K-12 grade and the percent of the total student enrollment that each grade represents. The trends for a point in time ten years ago, five years ago and the current year are analyzed for patterns of enrollment movement. Assumptions for future patterns are made to the future enrollment of the district.

- **Age/Gender Demographic Study**

Age and gender demographic studies seek to determine the impact of demographic changes on the enrollment of a district and individual attendance areas. This type of study reviews the most recent census data available for trends in changes of residence by age and gender. The focus on the gender is toward 20-44 year old females or the childbearing ages. It also analyzes the change in age of resident by 5 year increments and the impact on school enrollment in the future. Also, this demographic study looks at the change in age of the non-childbearing population and the movement out of the district (migration).

- **Land-Saturation and New Housing Development Analysis**

In areas where there is a high rate of development and the future development patterns in the area are clear, a “build-out” scenario can be developed. This scenario takes into consideration the remaining acreage to be developed, zoning policies, density per acre, type of housing, and ratios of school-age children per household type. This method is particularly useful in areas experiencing rapid growth.

- **Migration/Change in Household Composition**

The change in household composition or neighborhood turnover is one of the most difficult factors to predict. Neighborhoods often go through cycles of newer homes having younger families. As the families remain in the neighborhood, students become older and eventually the home becomes an “empty nest”. At some point, the housing unit is sold and a new family moves in. As simple as it may seem, it is extremely complex to track who lives in each household.

Most projection methods involve some combination of these methods. But, no matter what method is used, the most important factor is the size of the data set. In general, short-term forecasts will be more accurate than long-term forecasts and larger aggregates yield more accurate forecasts; most projections also assume that historic patterns will repeat themselves in the future.

ROCKWOOD R-VI SCHOOL DISTRICT **TOTAL ENROLLMENT - HISTORIC**

	HISTORY							
Grade	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
K	1,264	1,325	1,260	1,357	1,363	1,268	1,153	1,312
1	1,271	1,349	1,392	1,348	1,403	1,454	1,206	1,293
2	1,385	1,355	1,392	1,462	1,395	1,456	1,385	1,298
3	1,456	1,430	1,413	1,474	1,500	1,446	1,435	1,493
4	1,593	1,477	1,467	1,471	1,508	1,564	1,408	1,487
5	1,598	1,619	1,517	1,520	1,518	1,535	1,539	1,487
SSD	91	89	95	87	92	92	93	85
Subtotal K-5	8,658	8,644	8,536	8,719	8,779	8,815	8,219	8,455
6	1,689	1,665	1,674	1,575	1,575	1,586	1,563	1,577
7	1,757	1,655	1,662	1,694	1,594	1,625	1,581	1,582
8	1,631	1,749	1,694	1,673	1,714	1,632	1,626	1,580
SSD	115	103	109	86	81	70	72	76
Subtotal 6-8	5,192	5,172	5,139	5,028	4,964	4,913	4,842	4,815
9	1,912	1,736	1,806	1,784	1,810	1,832	1,706	1,683
10	1,847	1,811	1,707	1,775	1,735	1,772	1,786	1,678
11	1,753	1,804	1,750	1,664	1,722	1,718	1,735	1,776
12	1,782	1,720	1,775	1,743	1,667	1,759	1,743	1,792
SSD	168	139	140	148	117	103	94	87
Subtotal 9-12	7,462	7,210	7,178	7,114	7,051	7,184	7,064	7,016
Grand Total	21,312	21,026	20,853	20,861	20,794	20,912	20,125	20,286

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT PROJECTIONS**

SCHOOL	2020-21	2021-22			2022-23			2023-24			2024-25			2025-26			2026-27		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	453	454	22	476	445	18	463	441	13	454	406	8	414	412	6	418	424	4	428
BALLWIN	438	426	23	449	416	18	434	409	15	424	408	12	420	386	13	399	390	13	403
BLEVINS	430	426	10	436	431	8	439	426	8	434	412	9	421	410	10	420	413	9	422
BOWLES	301	267	25	292	258	26	284	252	24	276	246	19	265	261	17	278	260	13	273
CHESTERFIELD	427	432	31	463	443	29	472	449	27	476	443	26	469	446	25	471	460	18	478
ELLISVILLE	498	497	21	518	494	20	514	478	21	499	460	23	483	471	22	493	477	20	497
EUREKA	402	453	9	462	477	7	484	498	5	503	522	6	528	548	8	556	547	8	555
FAIRWAY	407	386	13	399	394	13	407	396	15	411	395	15	410	405	13	418	416	9	425
GEGGIE	585	637	5	642	648	5	653	654	4	658	656	5	661	684	5	689	682	4	686
GREEN PINES	420	397	23	420	401	20	421	396	16	412	394	15	409	393	15	408	393	12	405
KEHRS MILL	531	555	17	572	578	14	592	583	11	594	593	10	603	595	10	605	598	7	605
KELLISON	390	372	16	388	363	15	378	371	14	385	355	13	368	361	11	372	358	10	368
POND	365	369	12	381	374	12	386	372	13	385	372	11	383	364	11	375	361	9	370
RIDGE MEADOWS	293	297	3	300	305	6	311	293	8	301	294	9	303	286	10	296	297	9	306
STANTON	381	363	19	382	342	19	361	350	18	368	351	16	367	341	16	357	339	10	349
UTHOFF VALLEY	439	428	16	444	410	15	425	397	16	413	383	16	399	395	17	412	380	15	395
WESTRIDGE	444	415	14	429	417	15	432	410	18	428	392	19	411	400	17	417	388	12	400
WILD HORSE	533	509	16	525	508	13	521	505	11	516	508	10	518	492	11	503	493	9	502
WOERTHER	482	455	22	477	466	13	479	455	7	462	459	7	466	470	4	474	475	3	478
TOTAL	8,219	8,138	317	8,455	8,170	286	8,456	8,134	264	8,398	8,050	249	8,299	8,119	241	8,360	8,152	194	8,346
CRESTVIEW	1,140	1,071	76	1,147	1,062	65	1,127	1,096	57	1,153	1,105	39	1,144	1,116	30	1,146	1,092	30	1,122
LASALLE	836	808	42	850	844	37	881	913	32	945	961	19	980	961	12	973	959	6	965
ROCKWOOD SOUTH	923	842	58	900	848	52	900	820	46	866	804	40	844	721	37	758	735	35	770
ROCKWOOD VALLEY	707	635	50	685	605	46	651	620	34	654	685	30	715	675	23	698	654	23	677
SELVIDGE	629	608	32	640	604	40	644	601	35	636	592	31	623	614	20	634	574	13	587
WILDWOOD	607	555	38	593	566	34	600	542	28	570	528	27	555	540	24	564	527	25	552
TOTAL	4,842	4,519	296	4,815	4,529	274	4,803	4,592	232	4,824	4,675	186	4,861	4,627	146	4,773	4,541	132	4,673
EUREKA	1,749	1,633	84	1,717	1,638	88	1,726	1,620	86	1,706	1,634	83	1,717	1,648	85	1,733	1,724	76	1,800
LAFAYETTE	1,717	1,597	140	1,737	1,595	118	1,713	1,575	109	1,684	1,570	101	1,671	1,565	90	1,655	1,539	78	1,617
MARQUETTE	2,338	2,132	149	2,281	2,076	137	2,213	2,015	136	2,151	2,006	123	2,129	2,010	124	2,134	2,057	114	2,171
ROCKWOOD SUMMIT	1,260	1,171	110	1,281	1,154	92	1,246	1,135	94	1,229	1,169	92	1,261	1,157	70	1,227	1,107	64	1,171
TOTAL	7,064	6,533	483	7,016	6,463	435	6,898	6,345	425	6,770	6,378	399	6,777	6,380	369	6,749	6,427	332	6,759
GRAND TOTAL SCHOOLS	20,125	19,190	1,096	20,286	19,162	995	20,157	19,071	921	19,992	19,103	834	19,937	19,127	756	19,883	19,120	658	19,778

**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2022/23**

REVENUE

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
REVENUE								
Incidental Fund	\$ 71,790,145	\$ 75,438,925	\$ 78,831,318	\$ 79,680,196	\$ 80,863,708	\$ 82,660,622	\$ 83,772,082	\$ 82,115,458
Child Nutrition Services	8,642,483	7,081,704	5,466,083	11,272,684	9,499,532	9,737,037	9,980,465	10,229,980
Student Activities	4,781,881	3,018,498	1,971,247	2,800,000	3,300,000	3,300,000	3,300,000	3,300,000
Other Activities	57,376	30,606	39,499	40,260	21,150	21,150	21,150	21,150
Community Education	14,728,738	11,403,345	9,875,522	13,782,362	13,962,403	14,485,995	15,029,220	15,592,815
GENERAL FUNDS	100,000,622	96,973,078	96,183,669	107,575,502	107,646,793	110,204,804	112,102,917	111,259,403
TEACHERS FUND	155,069,987	162,581,252	157,825,134	161,780,155	164,571,332	167,790,634	169,835,160	172,758,776
Building Fund	3,294,274	3,545,097	2,861,386	5,922,518	6,284,335	13,820,981	11,558,282	31,488,056
Capital Projects (Bond Issue)	1,380,722	34,350,949	(22,721)	63,650	10,000	-	-	-
BUILDING FUNDS	4,674,996	37,896,047	2,838,665	5,986,168	6,294,335	13,820,981	11,558,282	31,488,056
DEBT SERVICE FUND	29,219,620	32,355,264	30,597,020	47,388,027	30,960,492	25,713,682	26,059,347	7,255,422
TOTAL ALL FUNDS	\$ 288,965,226	\$ 329,805,640	\$ 287,444,488	\$ 322,729,852	\$ 309,472,952	\$ 317,530,101	\$ 319,555,706	\$ 322,761,657

EXPENDITURES

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
EXPENDITURES								
Incidental Fund	\$ 74,296,598	\$ 72,041,163	\$ 75,368,953	\$ 78,285,883	\$ 81,551,799	\$ 83,032,665	\$ 84,532,786	\$ 84,670,545
Child Nutrition Services	7,949,522	7,081,179	5,709,167	8,134,188	9,626,240	9,911,628	10,057,304	10,205,162
Student Activities	4,396,357	2,761,227	2,192,432	2,608,174	3,260,221	3,260,221	3,260,221	3,260,221
Other Activities	52,174	15,779	2,888	10,476	11,523	11,523	11,523	11,523
Community Education	14,027,506	13,211,866	11,047,709	11,725,588	14,878,429	14,990,036	15,102,466	15,215,734
GENERAL FUNDS	100,722,156	95,111,213	94,321,148	100,764,309	109,328,212	111,206,073	112,964,300	113,363,185
TEACHERS FUND	152,695,621	153,948,976	157,012,801	159,542,365	164,700,518	167,842,830	171,862,190	175,329,461
Building Fund	2,584,273	5,162,791	4,737,691	4,855,527	5,943,808	12,653,359	10,253,358	30,253,359
Capital Projects (Bond Issue)	36,139,860	31,780,112	19,846,913	8,571,398	4,925,455	3,088,868	-	-
BUILDING FUNDS	38,724,133	36,942,902	24,584,604	13,426,925	10,869,263	15,742,227	10,253,358	30,253,359
DEBT SERVICE FUND	32,105,328	60,010,232	30,127,634	47,812,668	24,851,000	21,945,000	20,800,000	34,825,000
TOTAL ALL FUNDS	\$ 324,247,238	\$ 346,013,324	\$ 306,046,187	\$ 321,546,267	\$ 309,748,993	\$ 316,736,130	\$ 315,879,848	\$ 353,771,005
ENDING FUND BALANCE	\$ 140,030,991	\$ 123,823,307	\$ 105,221,609	\$ 106,405,194	\$ 106,129,153	\$ 106,923,124	\$ 110,598,982	\$ 79,589,634

ROCKWOOD R-VI SCHOOL DISTRICT
REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY - ALL FUNDS

	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23	FORECAST		
						2023/24	2024/25	2025/26
REVENUES								
Local Sources								
Property Taxes	\$ 180,127,964	\$ 193,846,471	\$ 186,514,619	\$ 193,815,783	\$ 197,760,619	\$ 208,779,532	\$ 212,583,011	\$ 216,608,876
Sales Taxes	18,619,617	18,816,315	20,192,176	22,656,966	22,438,163	22,196,767	22,446,349	22,726,929
All Other Local	41,305,038	33,606,218	20,089,163	26,350,682	32,070,183	32,165,199	32,358,316	32,634,365
County Sources	3,858,353	4,001,484	4,046,059	3,960,644	4,258,113	4,247,751	4,467,181	4,462,280
State Sources								
Foundation Formula	31,335,932	32,459,383	35,872,974	35,745,837	34,780,369	31,798,927	31,641,026	31,235,570
All Other State	9,222,610	9,174,765	10,698,225	9,864,752	8,611,452	8,967,671	9,199,990	9,440,430
Federal Sources	4,046,741	3,985,737	9,899,280	13,329,625	8,299,053	9,274,229	6,759,782	5,553,130
Revenues	288,516,254	295,890,373	287,312,496	305,724,289	308,217,952	317,430,076	319,455,655	322,661,580
Bond Issue	-	31,085,000	-	15,995,000	-	-	-	-
Other Non Current	421,354	279,459	38,430	75,000	350,000	75,000	75,000	75,000
Other Sources	27,617	2,550,808	93,563	935,563	905,000	25,025	25,051	25,077
TOTAL REVENUE	\$ 288,965,226	\$ 329,805,640	\$ 287,444,488	\$ 322,729,852	\$ 309,472,952	\$ 317,530,101	\$ 319,555,706	\$ 322,761,657
EXPENDITURES								
Salaries	\$ 165,111,982	\$ 165,843,978	\$ 168,338,701	\$ 169,556,788	\$ 175,275,420	\$ 178,571,707	\$ 182,750,746	\$ 186,348,977
Benefits	49,722,778	51,043,979	51,932,982	53,393,899	56,180,136	57,494,854	58,826,665	59,950,215
Purchased Services	15,931,020	14,131,989	13,500,770	16,104,754	17,922,966	18,027,462	18,129,950	17,539,980
Supplies	22,651,997	18,040,244	17,561,495	21,203,576	24,408,819	24,569,022	24,730,632	24,462,299
Capital/ Lease Payment	38,724,133	36,749,828	24,584,604	13,474,582	11,110,652	16,128,085	10,641,855	30,644,534
Debt Service	32,105,328	60,203,307	30,127,634	47,812,668	24,851,000	21,945,000	20,800,000	34,825,000
TOTAL EXPENDITURES	\$ 324,247,238	\$ 346,013,324	\$ 306,046,187	\$ 321,546,267	\$ 309,748,993	\$ 316,736,130	\$ 315,879,848	\$ 353,771,005
ENDING FUND BALANCE	\$ 140,030,991	\$ 123,823,307	\$ 105,221,609	\$ 106,405,194	\$ 106,129,153	\$ 106,923,124	\$ 110,598,982	\$ 79,589,634

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2022/23

SOURCE	OBJECT CODE	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23
LOCAL SOURCES						
Current Taxes	5111	\$ 166,001,270	\$ 175,986,394	\$ 173,950,752	\$ 180,050,509	\$ 183,319,170
Delinquent Taxes	5112	999,902	1,619,192	(2,002,204)	(1,733,535)	(1,519,616)
Sales Taxes	5113	18,619,617	18,816,315	20,192,176	22,656,966	22,438,163
Financial Institution Tax	5114	374,396	821,304	183,713	-	225,000
M & M Surtaxes	5115	12,612,150	15,413,077	14,104,729	15,343,887	15,581,138
In Lieu Of Tax	5116	140,245	6,504	277,630	154,922	154,927
Day Tuition	5121	102,975	137,991	184,762	175,000	175,000
Investment Earnings	5141	4,267,859	3,126,314	401,887	437,881	384,231
Interest Taxes	5144	759,684	668,560	642,555	668,259	647,554
CNS Pupil Sales	5151	3,006,092	2,435,269	5,911	-	3,972,318
CNS Adult Sales	5161	100,023	75,018	70,835	69,933	77,365
CNS Non Program	5165	3,460,056	2,653,009	617,175	1,538,855	2,092,138
Admissions	5171	128,604	132,411	-	125,000	125,000
Enterprise Activities	5174	-	-	23,009	864	-
Student Activities	5179	4,991,880	3,085,787	1,996,714	2,971,721	5,973,710
Community Services	5180	14,068,691	11,212,895	7,940,412	12,011,788	10,848,903
Gifts	5192	14,800	14,000	92	2	-
Grants	5193	1,000	3,000	5,739	-	-
VICC Cost Of Educ Reimb	5197	9,004,017	8,276,237	7,540,437	7,173,993	6,530,683
Miscellaneous Local Rev	5191,4,5,6,8,9	1,399,356	1,785,726	659,634	1,177,386	1,243,281
TOTAL LOCAL SOURCES		\$ 240,052,618	\$ 246,269,004	\$ 226,795,958	\$ 242,823,431	\$ 252,268,965
COUNTY SOURCES						
Fines, Forfeit & Escheat	5211	168,845	314,432	160,833	79,837	162,996
State Assessed Util	5221	3,623,205	3,619,012	3,816,751	3,812,333	4,020,636
County Stock Insur Fund	5222	66,303	68,040	68,475	68,474	74,481
TOTAL COUNTY SOURCES		\$ 3,858,353	\$ 4,001,484	\$ 4,046,059	\$ 3,960,644	\$ 4,258,113
STATE SOURCES						
Foundation Formula	5311	23,732,265	26,416,243	28,133,446	28,526,277	27,220,371
Transportation	5312	1,491,029	1,435,885	1,551,148	1,745,822	1,625,435
ECSE-State And Homebound	5313-5314	7,130,439	6,987,632	6,593,863	6,273,148	6,331,000
Classroom Trust Fund	5319	7,603,668	6,043,140	7,739,528	7,219,560	7,559,998
Educ Screening Prog	5324	439,660	544,730	564,312	525,000	525,000
Vocational Terch Aid	5332	46,408	94,362	83,412	-	-
Food Service - State	5333	49,856	54,032	52,176	-	52,400
Resid. Placement Excess	5369	13,217	5,880	11,113	29,619	29,617
Other State Revenue	5397	52,000	52,244	1,842,201	1,291,163	48,000
TOTAL STATE SOURCES		\$ 40,558,542	\$ 41,634,148	\$ 46,571,199	\$ 45,610,589	\$ 43,391,821

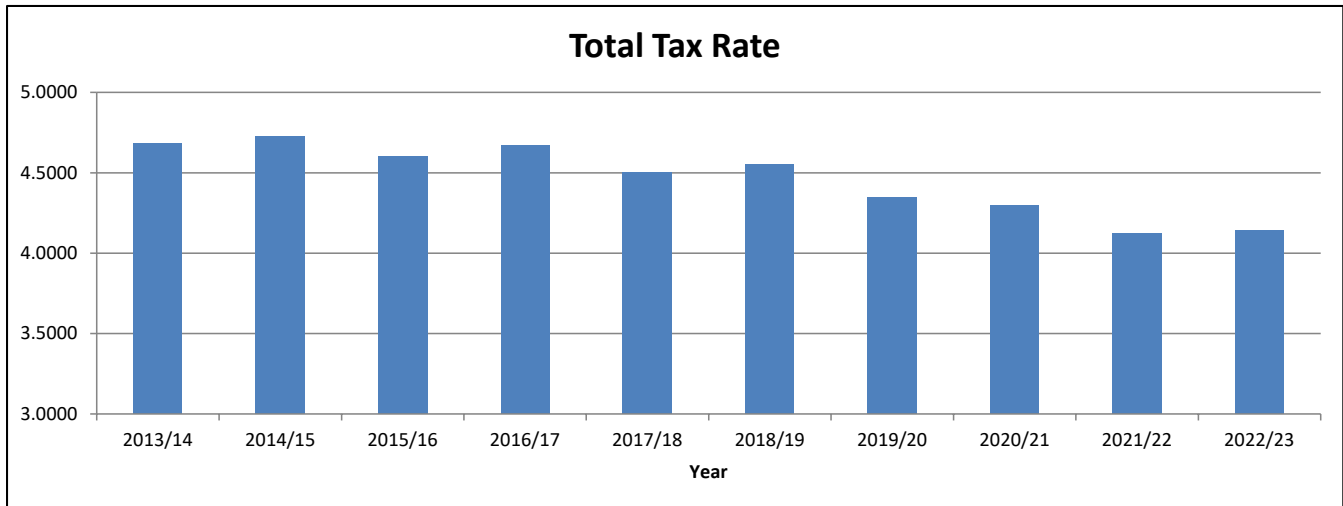
ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2022/23

SOURCE	OBJECT CODE	ACTUAL 2018/19	ACTUAL 2019/20	ACTUAL 2020/21	PROJECTED 2021/22	BUDGET 2022/23
FEDERAL SOURCES						
ROTC Reimbursement	5418	117,170	138,744	130,350	130,000	130,000
Medicaid	5412	79,177	87,360	170,814	150,000	150,000
ARP - ESSER III	5422	-	-	-	-	1,807,913
CRRSA - ESSER II	5423	-	-	-	1,229,669	1,192,087
CARES - ESSER	5424	-	-	43,546	270,331	-
CARES - GEER	5425	-	-	183,603	-	-
Voc. Ed. Carl Perkins	5427	148,434	143,929	178,561	150,000	150,000
Coronavirus Relief Fund	5428	-	-	1,811,677	-	-
ECSE-Federal	5442	69,742	69,401	70,087	69,742	69,742
Food Service - Federal	5445-5446	2,030,896	1,530,153	4,720,886	9,443,140	3,304,311
Title I	5451	1,122,220	1,020,396	1,155,193	1,179,417	1,050,000
Title IV	5461	44,939	92,752	51,607	3,200	75,000
Title III Eng. Lang. Acq	5462	108,360	127,713	95,896	120,000	120,000
Title II Classroom Size Reduction	5465	221,302	257,356	282,497	201,751	250,000
Child Care Development Fund Grant	5470	-	206,150	87,657	-	-
School Age Comm Prgm Grnt	5472	-	-	-	220,698	-
FEMA	5477	-	149,420	907,743	161,677	-
Other Fed	5497	104,499	162,364	9,162	-	-
TOTAL FEDERAL SOURCES		\$ 4,046,741	\$ 3,985,737	\$ 9,899,280	\$ 13,329,625	\$ 8,299,053
TOTAL REVENUES		\$ 288,516,254	\$ 295,890,373	\$ 287,312,496	\$ 305,724,289	\$ 308,217,952
OTHER REVENUE SOURCES						
Interest-Bonds/Premiums	5142, 51441	-	2,482,547	-	911,466	-
Sale Of Bonds	5611	-	31,085,000	-	15,995,000	-
Other Non-Current Sources	5650-99	27,617	68,261	93,563	24,097	25,000
Area Voc/Cont Ed Serv	5811, 5820-30	-	-	-	-	880,000
Transportation	5841,5842	421,354	279,459	38,430	75,000	350,000
TOTAL OTHER REVENUE SOURCES		\$ 448,971	\$ 33,915,267	\$ 131,992	\$ 17,005,563	\$ 1,255,000
TOTAL ALL SOURCES		\$ 288,965,226	\$ 329,805,640	\$ 287,444,488	\$ 322,729,852	\$ 309,472,952

TAXES AND ASSESSED VALUATIONS

ROCKWOOD R-VI SCHOOL DISTRICT ANALYSIS OF TOTAL TAX RATE

FUND	ACTUAL									BUDGET
	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23
General Fund	1.5808	1.7630	1.8351	1.7394	1.6015	1.6193	1.5062	1.5951	1.5157	1.4826
Special Revenue Fund	1.9156	2.2810	2.0864	2.2064	2.1500	2.1846	2.1201	1.9834	1.8895	1.9395
Capital Project Fund	0.5069	0.0000	0.0000	0.0420	0.0700	0.0700	0.0400	0.0400	0.0400	0.0400
Debt Service Fund	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800
Total Adjusted Tax Rate	4.6833	4.7240	4.6015	4.6678	4.5015	4.5539	4.3463	4.2985	4.1252	4.1421



Local Tax revenue is derived by levy of the District's tax rate on each \$100 of assessed valuation (established by the county assessor) of the real or personal property. Rates will be reviewed and finalized at a public hearing planned for a September 2022 Board meeting.

ROCKWOOD R-VI SCHOOL DISTRICT IMPACT OF BUDGET ON TYPICAL DISTRICT TAXPAYER

On January 1 of every second year the property values are rendered for appraisal (reassessment). The appraisal process for the Rockwood School District is conducted by the St. Louis or Jefferson County Assessor's office. For Rockwood School District residential real estate is appraised at 19% of market value, commercial at 32%, agricultural at 12%, and personal property at 33% of value.

The Assessor's Office submits preliminary values to the school district by June. These values are usually a realistic estimate of the ultimate certified values that come by September. The preliminary values are good estimates upon which to base the tax levies for the operating and debt service budgets. Once the certified values are received by the district, the tax rate adoption is completed prior to October and the budgeting process can be begin for the subsequent fiscal year.

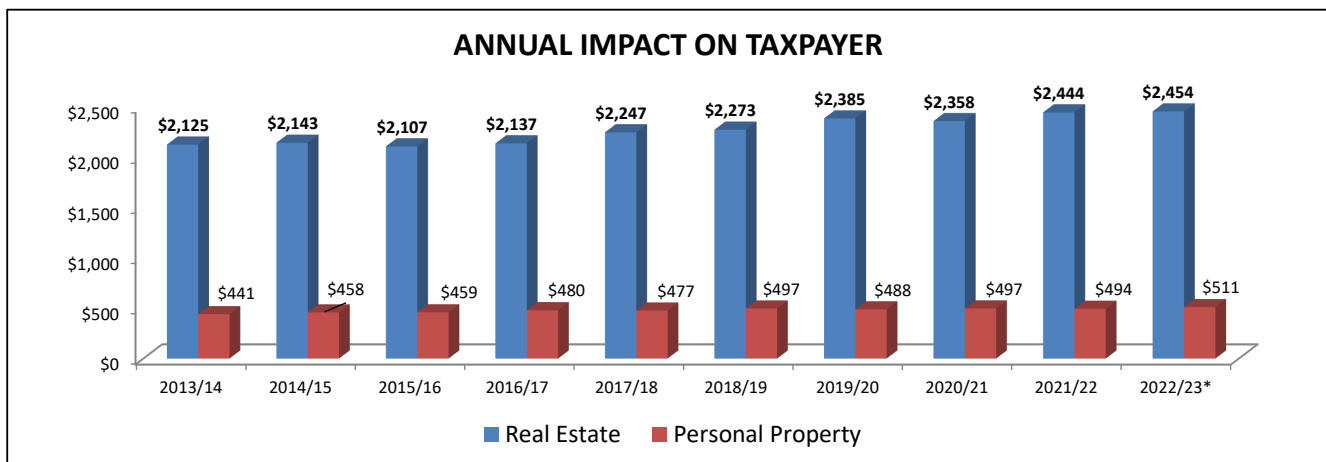
Property owners (both Real Estate and Personal Property) are taxed by the various taxing authorities (including the school district) in their county of residence. Tax levy rates (so much per \$100 of assessed valuations) are set by the taxing authorities according the State law. Assessed valuations are established by the county in which the property resides and updated every other year by reassessment. The tax obligation is billed by the county department of revenue and paid through that department to the taxing authorities. The tax billed is simply the levy rate multiplied by the assessed valuation. There are normally multiple taxing authority obligations included on one tax bill which is typically mailed to tax payers in November with a due date of December 31. The District receives the majority of its revenue in late December and January.

Shown in the following charts are the effects of the District's tax levy on residential real estate owners and the change in assessed value of property over time. Our levy has varied over these years as the assessed valuation changed. The overall increase in the tax bills is driven by the increase in property value and increased tax rates in our district.

Time Period	REAL ESTATE				PERSONAL PROPERTY				Total Impact On Taxpayer	% Change
	Median House Value	Assessed Value (19%)	Tax Rate per \$100 of AV	Impact on Taxpayer**	Market Value of Average Pers. Prop.	Assessed Value (33%)	Tax Rate per \$100 of AV	Impact on Taxpayer**		
Reassessment										
2013/14	238,800	45,372	4.6833	\$2,125	28,515	9,410	4.6833	\$441	\$2,566	0.7%
2014/15	238,800	45,372	4.7240	\$2,143	29,370	9,692	4.7240	\$458	\$2,601	1.4%
Reassessment										
2015/16	241,000	45,790	4.6015	\$2,107	30,252	9,983	4.6015	\$459	\$2,566	-1.3%
2016/17	241,000	45,790	4.6678	\$2,137	31,159	10,283	4.6678	\$480	\$2,617	2.0%
Reassessment										
2017/18	262,690	49,911	4.5015	\$2,247	32,094	10,591	4.5015	\$477	\$2,724	4.1%
2018/19	262,690	49,911	4.5539	\$2,273	33,057	10,909	4.5539	\$497	\$2,770	1.7%
Reassessment										
2019/20	288,775	54,867	4.3463	\$2,385	34,048	11,236	4.3463	\$488	\$2,873	3.7%
2020/21	288,775	54,867	4.2985	\$2,358	35,070	11,573	4.2985	\$497	\$2,856	-0.6%
Reassessment										
2021/22	311,877	59,257	4.1252	\$2,444	36,297	11,978	4.1252	\$494	\$2,939	2.9%
2022/23*	311,877	59,257	4.1421	\$2,454	37,386	12,337	4.1421	\$511	\$2,965	0.9%

* Year is estimated

** Taxes are calculated on assessed valuation (AV) multiplied by the tax levy rate for each \$100 of AV



ANALYSIS OF ST. LOUIS COUNTY ADJUSTED TOTAL TAX LEVY 2021/22

*Rockwood's total tax levy ranks 17th of 22

District	
Riverview Gardens	\$ 7.5922
Jennings	6.1226
Hazelwood	6.0527
Normandy Schools Collaborative	5.6554
Maplewood-Richmond Heights	5.4990
Pattonville R-III	5.1231
Afton 101	5.1103
Hancock Place	5.0928
Ferguson-Florissant R-II	5.0415
Ritenour	4.9923
Valley Park	4.8892
Brentwood	4.7122
University City	4.5093
Webster Groves	4.4930
Bayless	4.3628
Clayton	4.3534
Rockwood R-VI	4.1252
Kirkwood R-VII	4.0146
Parkway C-2	4.0032
Lindbergh Schools	3.8276
Ladue	3.6936
Mehlville R-IX	3.6598
Average St. Louis County	\$ 4.8603

* Source: DESE FY 22 Data

ANALYSIS OF ST. LOUIS COUNTY OPERATING TAX LEVY 2021/22

*Rockwood's operating tax levy ranks 20th of 22

District		
Riverview Gardens	\$	5.8166
Jennings		5.1326
Hazelwood		4.8127
Ferguson-Florissant R-II		4.7745
Affton 101		4.6203
Pattonville R-III		4.4324
Ritenour		4.1523
Maplewood-Richmond Heights		4.1490
Valley Park		3.9482
Webster Groves		3.9231
Normandy Schools Collaborative		3.8729
Hancock Place		3.8728
University City		3.7713
Kirkwood R-VII		3.7446
Bayless		3.7308
Clayton		3.7304
Brentwood		3.7275
Mehlville R-IX		3.5398
Parkway C-2		3.5132
Rockwood R-VI		3.4452
Lindbergh Schools		2.9946
Ladue		2.8336
Average St. Louis County	\$	4.0245

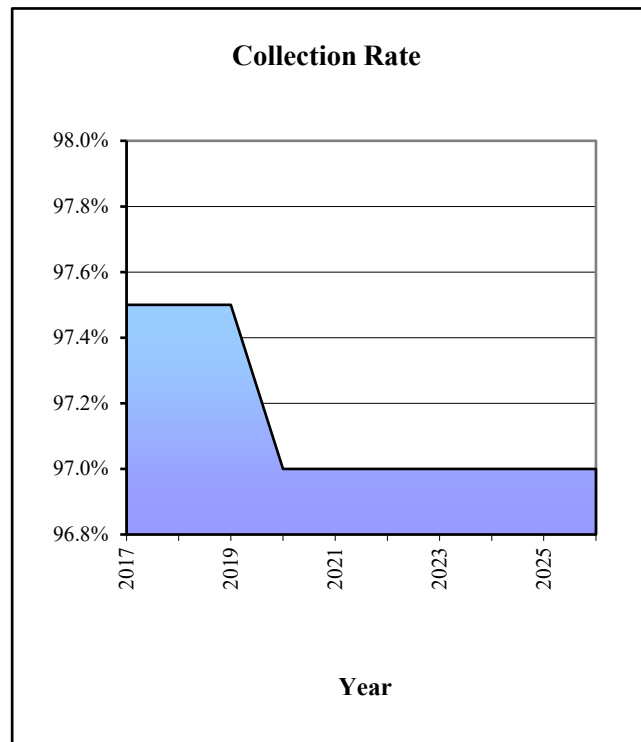
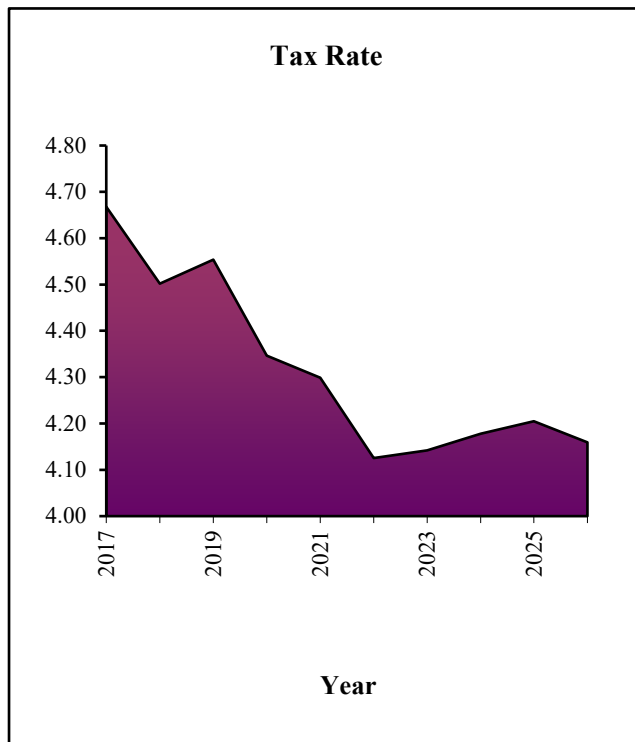
* Source: DESE FY 22 Data

ROCKWOOD R-VI SCHOOL DISTRICT

ACTUAL PROPERTY TAX RATE AND CURRENT YEAR TAX RATES AND BUDGET COLLECTION RATE

Fiscal Year	Tax Rate	Collection Rate
2017	4.6678	96.9%
2018	4.5015	96.7%
2019	4.5539	96.9%
2020	4.3463	98.3%
2021	4.2985	97.1%
2022	4.1252	* 97.0%
2023	* 4.1421	* 97.0%
2024	* 4.1776	* 97.0%
2025	* 4.2049	* 97.0%
2026	* 4.1590	* 97.0%

* Estimated



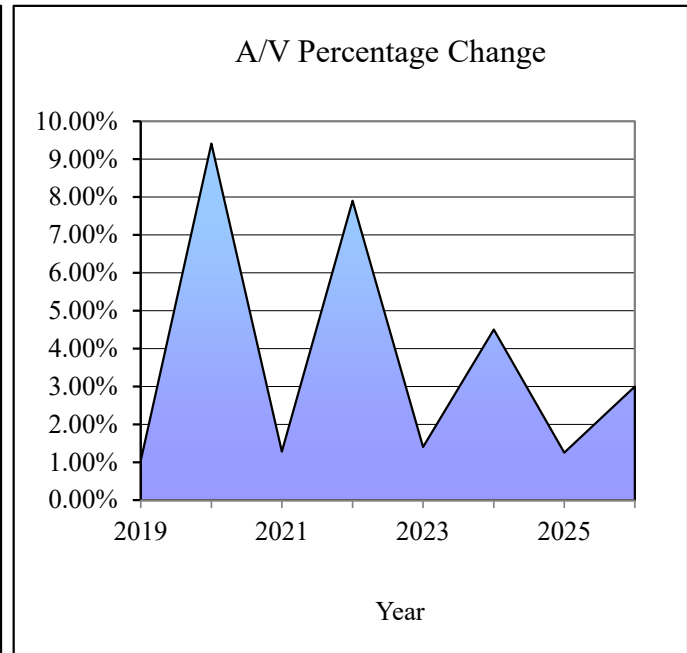
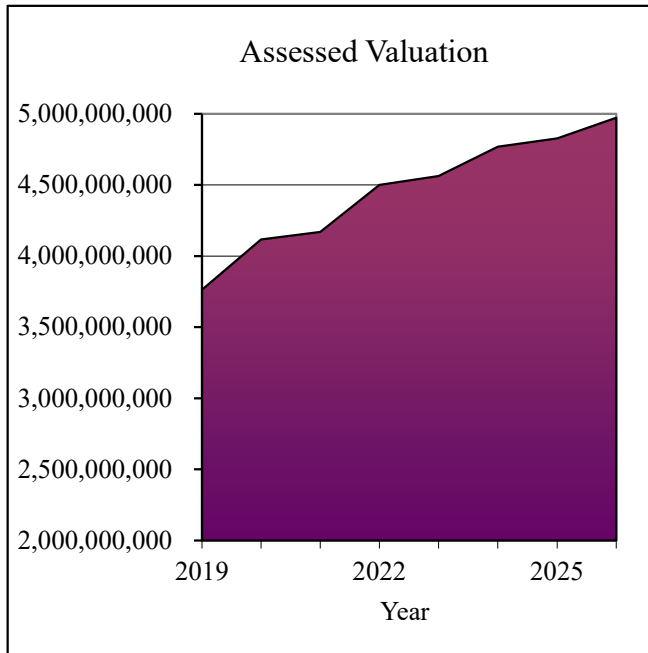
ROCKWOOD R-VI SCHOOL DISTRICT ASSESSED VALUATIONS

As established by the county assessor based on market value

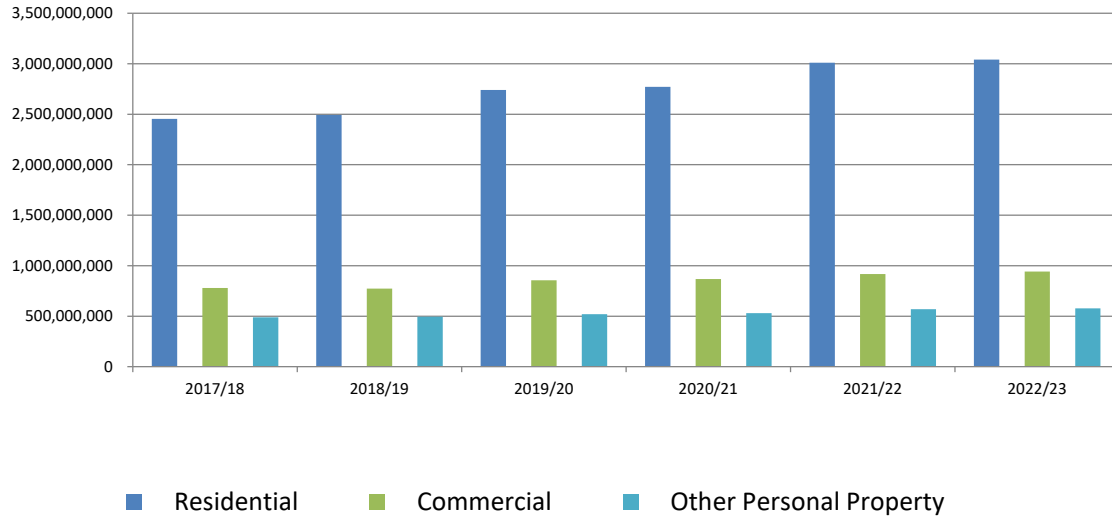
	Fiscal Year	Assessed Valuation	% of Change
Actual	2019	3,762,959,020	1.04%
Actual	2020	4,117,115,290	9.41%
Actual	2021	4,169,988,108	1.28%
Actual	2022	4,499,638,385	7.91%
* Budget	2023	4,562,633,322	1.40%
* Forecast	2024	4,767,951,822	4.50%
* Forecast	2025	4,827,551,220	1.25%
* Forecast	2026	4,972,377,756	3.00%

* Estimated

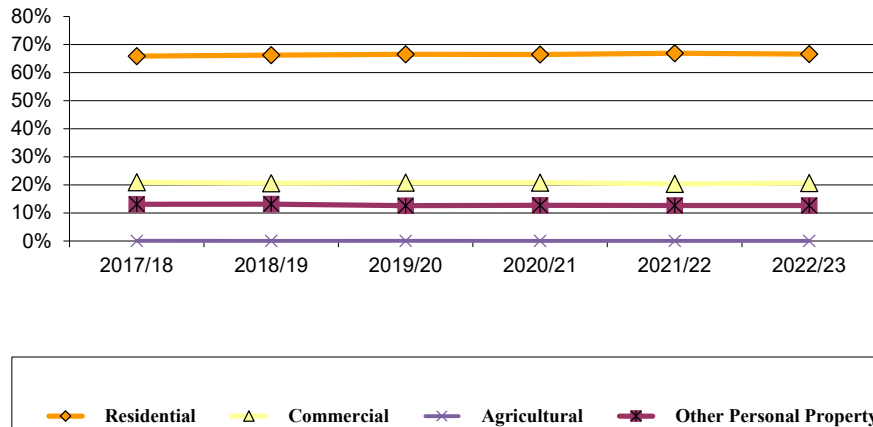
Every odd calendar year represents assessed valuations (AV) being reassessed by the County Assessors Office and any increase in AV is limited to the CPI rate. Our forecasted AV uses prior year actuals as a guideline offset by the impact to revenue based on the CPI growth the District is able to realize.



ROCKWOOD R-VI SCHOOL DISTRICT A/V BY CLASS OF PROPERTY



ROCKWOOD R-VI SCHOOL DISTRICT CLASS OF PROPERTY A/V % TO TOTAL



**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 C		Issue 2015		Issue 2017		Issue 2018		Issue 2019		Issue 2021		Total		Total Payments
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2023	\$ -	\$ 346,513	\$ 2,865,000	\$ 1,228,288	\$ 13,175,000	\$ 658,750	\$ -	\$ 2,499,403	\$ 2,705,000	\$ 713,500	\$ -	\$ 534,778	\$ 18,745,000	\$ 5,981,230	\$ 24,726,230
2024	-	346,513	10,090,000	1,085,038	-	-	-	2,499,403	2,800,000	605,300	4,000,000	466,150	16,890,000	5,002,403	21,892,403
2025	-	346,513	3,145,000	580,538	-	-	6,415,000	2,499,403	2,885,000	549,300	4,000,000	306,150	16,445,000	4,281,903	20,726,903
2026	-	346,513	3,370,000	454,738	-	-	24,775,000	2,178,653	2,975,000	433,900	-	146,150	31,120,000	3,559,953	34,679,953
2027	7,295,000	346,513	-	319,938	-	-	-	939,903	3,065,000	314,900	-	146,150	10,360,000	2,067,403	12,427,403
2028	-	-	-	319,938	-	-	3,705,000	939,903	3,155,000	192,300	-	146,150	6,860,000	1,598,290	8,458,290
2029	-	-	-	319,938	-	-	3,920,000	828,753	3,255,000	97,650	-	146,150	7,175,000	1,392,490	8,567,490
2030	-	-	-	319,938	-	-	4,265,000	724,873	-	-	-	146,150	4,265,000	1,190,960	5,455,960
2031	-	-	-	319,938	-	-	1,500,000	605,453	-	-	2,600,000	146,150	4,100,000	1,071,540	5,171,540
2032	-	-	-	319,938	-	-	845,000	561,953	-	-	2,645,000	94,150	3,490,000	976,040	4,466,040
2033	-	-	-	319,938	-	-	565,000	536,603	-	-	2,750,000	41,250	3,315,000	897,790	4,212,790
2034	-	-	4,735,000	319,938	-	-	695,000	519,088	-	-	-	-	5,430,000	839,025	6,269,025
2035	-	-	4,920,000	166,050	-	-	760,000	497,195	-	-	-	-	5,680,000	663,245	6,343,245
2036	-	-	-	-	-	-	840,000	472,495	-	-	-	-	840,000	472,495	1,312,495
2037	-	-	-	-	-	-	6,350,000	444,775	-	-	-	-	6,350,000	444,775	6,794,775
2038	-	-	-	-	-	-	6,825,000	232,050	-	-	-	-	6,825,000	232,050	7,057,050
Total	\$ 7,295,000	\$ 1,732,563	\$ 29,125,000	\$ 6,074,150	\$ 13,175,000	\$ 658,750	\$ 61,460,000	\$ 16,979,900	\$ 20,840,000	\$ 2,906,850	\$ 15,995,000	\$ 2,319,378	\$ 147,890,000	\$ 30,671,590	\$ 178,561,590

The various bond issues noted above have provided the District to fund specific special projects such as our high school STEM labs, turf fields, building additions as well as the construction of a new Eureka Elementary. Bond issue funding has also provided routine cycle maintenance items such as HVAC, athletic fields, flooring, roofing and asphalt work. Technology items, such as chromebooks, servers and other infrastructure has also been provided by these bond issues.

PERSONNEL

ROCKWOOD R-VI SCHOOL DISTRICT

HIGHLY QUALIFIED STAFF

Effective Educators

- Lafayette High Principal Dr. Karen Calcaterra was named the 2021 High School Principal of the Year by the St. Louis Association of Secondary School Principals (SASSP).
- Fourteen Rockwood school nurses have received National Board Certification.
- Three Rockwood educators received a 2021 Emerson Excellence in Teaching Award, and Rockwood Teacher of the Year Lauren Schoellhorn was one of seven finalists for Missouri Teacher of the Year.
- Rockwood provides ongoing professional development for all employees. We have a comprehensive program for the development of teachers and staff at all levels.
- 162 National Board Certified teachers
- 81.1% Have advanced degrees
- 14.2 Average years of experience

ROCKWOOD R-VI SCHOOL DISTRICT 2022/23 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County in an effort to reach Goal 6 of our Strategic Plan of recruiting and retaining top talent. Our long-range planning includes an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and the budget includes a 4.75% salary increase for administrators and support staff.

For the 2022/23 school term the starting salary for the teaching staff will be \$43,261 and the highest step in the Doctorate channel will be \$100,290. In March 2022, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2024/25 school year.

The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2025/26 school year, RAN through the 2022/23 school year, the RASW through the 2023/24 school year and the Transportation Local 610 through the 2024/25 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. The District has included in the 2022/23 budget an estimated 4.70% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2022.

The District monitors our classroom staffing of certificated teachers along with projected enrollment. At the elementary level the District has set a goal of having classroom sizes close to the DESE desirable class sizes. Beginning at the elementary level, we use our projected enrollment that are completed in the fall of each year to determine the number of class sections needed at the elementary level. For the 2022/23 school year the District's budget reflects a decrease of 10 elementary sections across our 19 elementary buildings. Overall, our projected K-5 student enrollment is expected to remain flat compared to the 2021/22 school year but the decrease in sections is attributed to the shift in enrollment to grades where our classroom size ratios afford a larger class. As an example, our smaller class size ratio is at the kindergarten and first grade level and we are expecting 51 less students in 2022/23 compared to 2021/22 whereas our larger class size ratio is in grades four and five and we are projecting an increase of 96 students in those grades. The shifting of students between grades allows the elementary sections to be rebalanced and the District continues to monitor the enrollment through the beginning of the subsequent school year. If class sections are in need of a teacher to bring our staff/student ratio in line with our goal the District will make the necessary adjustment.

At the middle school level, staffing is based on a team approach where students are grouped to specific core content areas. Fluctuations in middle school staffing is minimal based on this approach. At the high school level, staffing is based on projected enrollment in order to determine the number of certificated staff assigned to a school. The 2022/23 budget includes a reduction of 9 FTE's at the high school level as we are expecting a decrease of 136 students based on our projected enrollment. These FTE's were spread out amongst the four high schools and were covered through attrition.

As part of the annual budget process, District leadership carefully analyzes our staffing model and areas of need with an emphasis on providing resources to our students and current staff. Staffing and other personnel costs accounts for 85% of our operating budget. Requests for staffing is carefully reviewed by the Superintendent's Cabinet and if approved recommended to the Board of Education. For the 2022/23 school year the following positions were added: two Student Behavior Team Specialists to support the emotional and mental health of our students, one Mowing and Landscaping Technician to address the maintenance of our buildings, 1.67 FTE increase at middle school to address increased enrollment. The District also has access to funding for Coordinated Early Intervening Services (CEIS) through our partnership with the Special School District. A total of eleven positions were added that will be 100% reimbursed by CEIS grant funds and include the following: five Math Interventionists positions, one Student Restore positions, two Equity Inclusion positions, three Student Behavior Team Specialists positions. These positions will allow the District to provide academic and behavioral support to students in kindergarten through grade 12 in order to succeed in a general education environment.

Overall, the District faces the same challenges as other school districts and businesses in general for filling open positions. In the 2021/22 school year the District had to reduce the number of transportation routes as we had less drivers available to satisfy those routes. We also experienced employee shortages in custodial, food service and adventure club programs. The impact of those shortages impacted students and community members as programs had to be modified or cancelled. The District continues to allocate resources to ensure we recruit and retain outstanding staff to provide the best instruction and education opportunities for our students as outlined in the Way Forward.

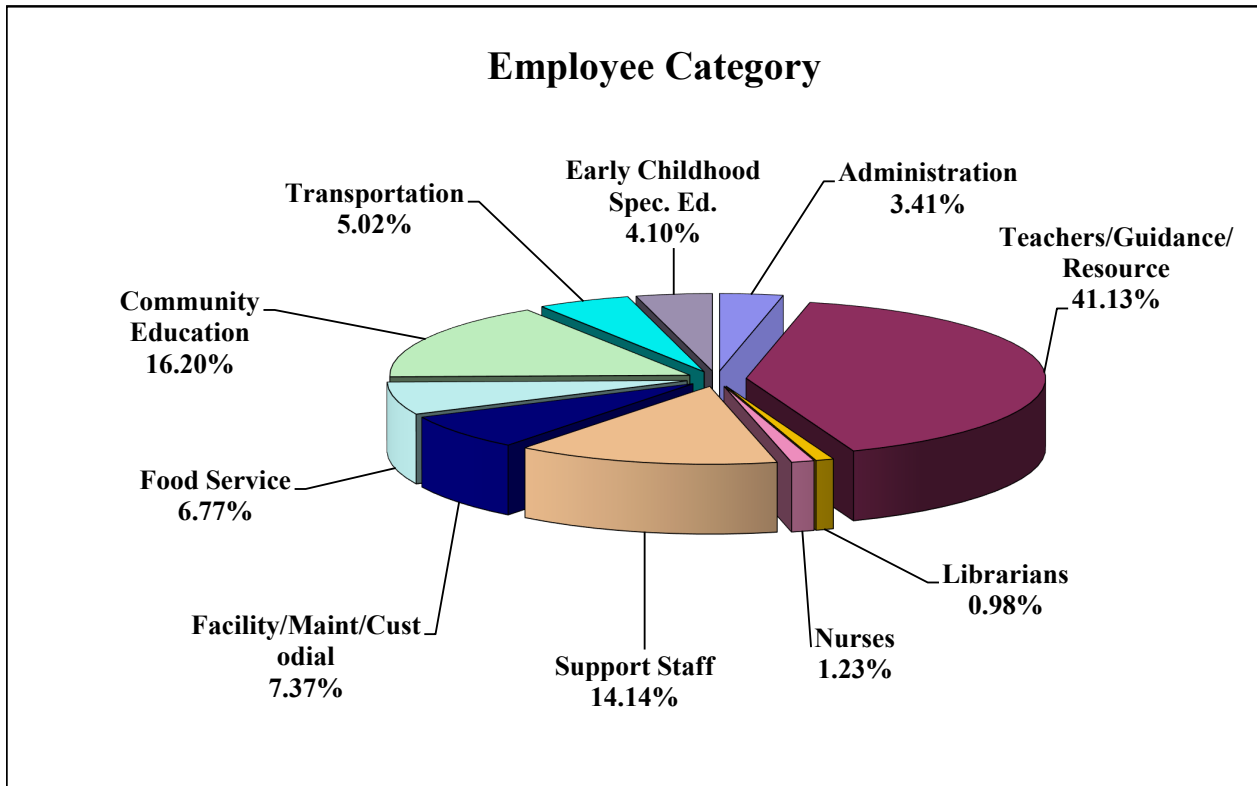
The below chart summarizes key ratios for the District compared to the State of Missouri:

	2020/21		2019/20		2018/19	
	Rockwood	Missouri	Rockwood	Missouri	Rockwood	Missouri
Student/Classroom Teacher Ratio	16:1	17:1	17:1	17:1	17:1	17:1
Per Pupil Expenditure	\$11,510	\$12,141	\$10,509	\$11,436	\$10,556	\$11,250

Source: Missouri Comprehensive Data System (DESE)

ROCKWOOD R-VI SCHOOL DISTRICT 2022/23 BUDGET

Personnel Counts						
	Budget 2018/19	Budget 2019/20	Budget 2020/21	Budget 2021/22	Budget 2022/23	Additions to Staff
Administration	114	114	115	119	119	-
Teachers/Guidance/Resource	1,448	1,448	1,451	1,434	1,422	(12)
Librarians	34	34	34	34	34	-
Nurses	43	43	43	43	43	-
Support Staff	482	487	487	493	493	-
Facility/Maint/Custodial	251	251	256	256	257	1
Food Service	236	236	236	236	236	-
Community Education	551	565	565	565	565	-
Transportation	210	210	210	210	175	(35)
Early Childhood Spec. Ed.	141	143	143	143	143	-
Total	3,510	3,531	3,540	3,533	3,487	(46)



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2018/19	Actual 2019/20	Actual 2020/21	Projected 2021/22	Budget 2022/23	2022/23 INSTRUCTORS
Elementary & TAG	41,253,750	41,932,231	42,418,613	43,011,384	40,973,681	594
Middle School	21,363,563	21,455,492	21,911,408	21,919,172	22,830,758	358
High School	29,413,390	29,604,218	30,214,506	30,726,120	32,695,626	470
TOTAL SALARY	\$92,030,704	\$92,991,942	\$94,544,527	\$95,656,676	\$96,500,065	1,422

**ROCKWOOD R-VI SCHOOL DISTRICT
2022-2023 TEACHER SALARY SCHEDULE**

STEP	BA	STEP	BA15	STEP	MA	STEP	MA15	STEP	MA30	STEP	DOC
1	\$43,261	1	\$44,054	1	\$46,427	1	\$47,482	1	\$48,801	1	\$51,544
2	\$44,019	2	\$44,824	2	\$47,357	2	\$48,431	2	\$50,023	2	\$52,833
3	\$44,791	3	\$45,609	3	\$48,304	3	\$49,442	3	\$51,272	3	\$54,153
4	\$45,573	4	\$46,406	4	\$49,269	4	\$50,389	4	\$52,554	4	\$55,507
5	\$46,370	5	\$47,220	5	\$50,254	5	\$51,396	5	\$53,866	5	\$56,897
6	\$47,067	6	\$48,045	6	\$51,511	6	\$52,681	6	\$55,213	6	\$58,318
7	\$47,774	7	\$48,888	7	\$52,799	7	\$53,999	7	\$56,594	7	\$59,776
		8	\$49,743	8	\$54,119	8	\$55,349	8	\$58,010	8	\$61,271
		9	\$50,612	9	\$55,472	9	\$56,732	9	\$59,459	9	\$62,803
		10	\$51,499	10	\$56,860	10	\$58,150	10	\$60,946	10	\$64,371
		11	\$52,401	11	\$58,565	11	\$59,894	11	\$62,774	11	\$66,303
		12	\$53,187	12	\$60,322	12	\$61,691	12	\$64,656	12	\$68,292
		13	\$53,984	13	\$62,131	13	\$63,541	13	\$66,596	13	\$70,342
				14	\$63,994	14	\$65,449	14	\$68,593	14	\$72,452
				15	\$65,915	15	\$67,412	15	\$70,652	15	\$74,625
				16	\$68,055	16	\$69,604	16	\$72,950	16	\$77,051
				17	\$70,269	17	\$71,865	17	\$75,321	17	\$79,556
				18	\$72,552	18	\$74,200	18	\$77,770	18	\$82,142
				19	\$74,908	19	\$76,610	19	\$80,294	19	\$84,811
				20	\$77,344	20	\$79,102	20	\$82,905	20	\$87,568
				21	\$79,473	21	\$81,278	21	\$85,186	21	\$89,976
				22	\$81,656	22	\$83,513	22	\$87,526	22	\$92,450
				23	\$83,902	23	\$85,809	23	\$89,932	23	\$94,992
				24	\$86,208	24	\$88,169	24	\$92,407	24	\$97,605
				25	\$88,581	25	\$90,594	25	\$94,947	25	\$100,290

*

* No teachers exist on these steps

Starting with FY17 (school year 2016-2017) no new Longevity "Off Schedule" Classes will be added. Employees will progress on the 25-year salary schedule. Years of service/ teaching are not necessarily equal to the step number a person is placed on the schedule.

At the conclusion of the 2024-25 school year (June 30, 2025) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

Teachers will be held at BA Step 07 and BA15 Step 13. In the event that a teacher on the BA Step 07 or BA15 Step 13 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher's previous step, the teacher will be advanced the minimum number of steps needed to result in an increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by in the Current Agreement.

**ROCKWOOD R-VI SCHOOL DISTRICT
2022-23 TEACHERS OFF SALARY SCHEDULE**

	L04	L06	L07	L08	L09	L10
BA	\$75,359	\$58,630	\$58,088	\$57,479	\$52,258	\$52,409
BA15	\$78,075	\$73,434	\$72,552	\$71,995	\$63,888	\$64,072
MA	\$107,270	\$98,699	\$96,783	\$94,445	\$92,676	\$92,313
MA15	\$109,443	\$101,610	\$99,859	\$97,206	\$94,990	\$94,554
MA30	\$113,192	\$106,824	\$103,845	\$101,061	\$99,721	\$99,241
DOC	\$115,103	\$107,960	\$106,325	\$104,641	\$102,655	\$102,459
	L11	L12	L13	L14	L15	L16
BA	\$52,409	\$52,409	\$52,409	\$52,409	\$52,409	\$52,409
BA15	\$64,072	\$64,072	\$64,072	\$64,072	\$64,072	\$64,072
MA	\$91,640	\$90,533	\$89,204	\$88,444	\$87,571	\$86,664
MA15	\$93,695	\$92,558	\$91,203	\$90,429	\$89,536	\$88,607
MA30	\$98,722	\$97,525	\$96,095	\$95,283	\$94,345	\$93,370
DOC	\$101,696	\$100,463	\$99,470	\$99,109	\$98,611	\$97,826

2022-23 TEACHERS OFF SALARY SCHEDULE

	T12	T13
BA15	\$55,057	\$57,024

Starting with FY17 (school year 2016-2017) no new Longevity “Off Schedule” Classes will be added. Existing Longevity Classes will continue and shall be identified by the year in which the employees entered that class. Employees will remain in that class as long as the Current Agreement is in effect.

The BA L09 through BA L16 and the BA15 L09 through BA15 L16 classes will be identical in salary. In the event that a teacher on an L Class on the BA or BA15 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher’s previous longevity class, the teacher will be advanced the minimum number of steps needed to result in an increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by in the Current Agreement.

Starting with FY17 (school year 2016-2017) a new class of Off Schedule Teachers will be created - Transitional Class (T-Class). Teachers that were on BA15 Steps 12 and 13 in FY16 will go Off Schedule starting in FY17 to Transition Class 12 and 13. Teachers will remain in this T Class until such time as he/she accrues sufficient graduate credit for a channel change, when the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step; or until the Salary Schedule BA15 Step 13 exceeds the salary amount in his/her Transitional Class, at which time the teacher will revert back to the salary schedule, BA15 Step13.

At the conclusion of the 2024-25 school year (June 30, 2025) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

PERFORMANCE INDICATORS



Rockwood School District

MAP Summary Report

Annual Performance data primarily comes from the 2020-2021 school year. Data included in this report are from ACT, AP, and Missouri Department of Elementary and Secondary Education (DESE).

This Executive Summary provides a top-level view of overall performance on MAP, ACT, AP, STAR (reading and math) Graduation Rate, Drop-out Rate, and Attendance.

Table of Contents

- Map Results
 - MAP Results – ELA
 - MAP Results – Math
 - MAP Results – Science
 - MAP Results – Social Studies
- STAR Reading Summary
- STAR Math Summary
- ACT Results
- AP Results
- SEL Survey Results
- Graduation Summary
- Attendance Summary
- Drop-out Rate Summary





Rockwood School District

Annual Performance Summary Report

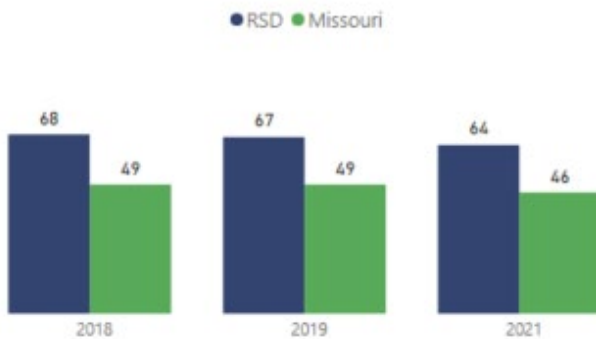
MAP offers statewide assessments for Grade Level ELA and Math (grades 3-8) and Science for grades 5 & 8. End of Course assessments are provided for high school courses in Math (Algebra 1, Algebra 2*, & Geometry*), ELA (Tenth Grade LA), Science (Biology), and Social Studies (Government). During the spring 2021 administration, districts were asked to test at least 85% of their reportable population to avoid testing in the fall of the 21-22 school year. Rockwood tested more than 95% of their test eligible students.

This summary provides a top-level view of overall performance on MAP GLA and EOC assessments.

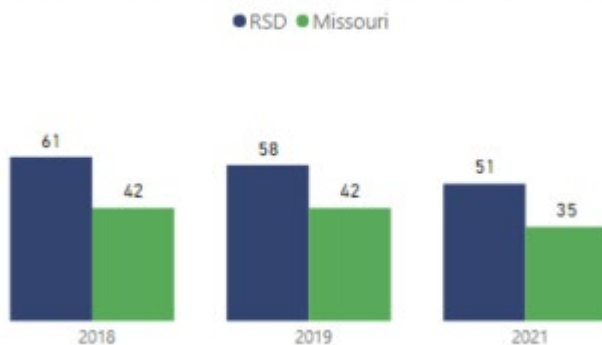
*indicates EOC assessments that are only required if Algebra 1 is completed prior to 9th grade.

Overall Summary

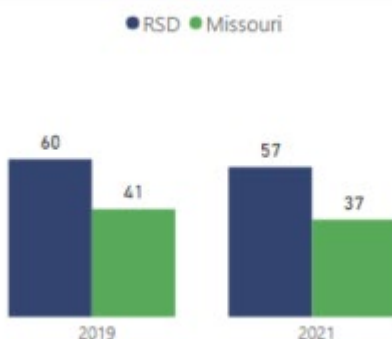
MAP ELA- % Proficient and Advanced



MAP Math- % Proficient and Advanced



MAP Science- % Proficient and Advanced



Overview:

- **3rd year** of MAP GLA and EOC administration with these test forms
- 2020 – No test administered
- Virtual students participated on campus
- Approximately 20% of students were virtual learners during MAP Testing window

Results should not be used:

- To make high-stakes decisions
- To interpret test scores in the same way as previous years
- In isolation, other data points, learning environment, and other contextual factors should be utilized to understand student performance in relation to academic goals

QUICK FACTS:

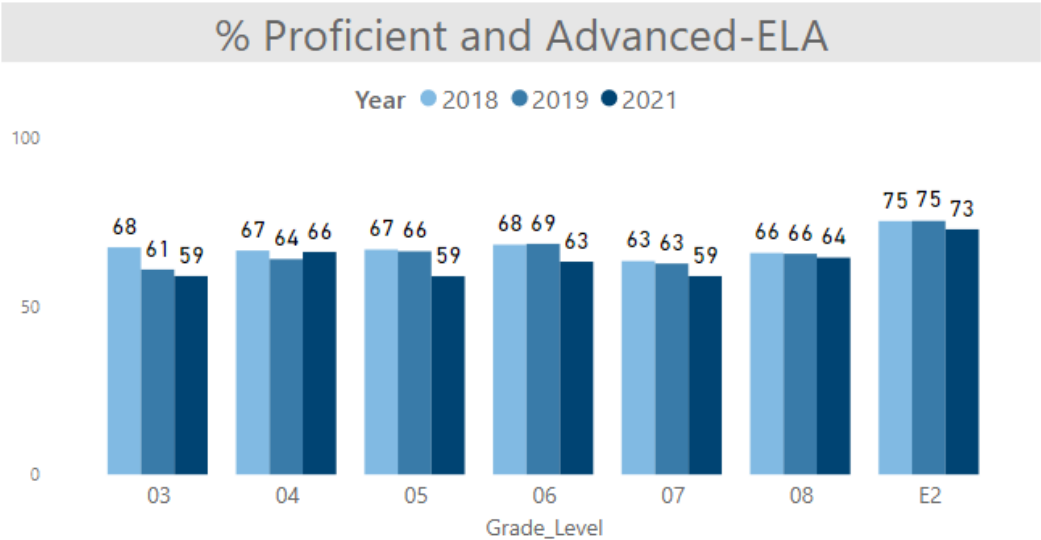
- **14,000+** students participated in the Missouri Assessment Program
- **28,500+** MAP GLA and EOC tests were taken
- Higher than state average in most reporting categories
- Lower than state average for students participating in the Free and Reduced Lunch (FRL) program.



Rockwood School District

Annual Performance Summary Report

MAP ELA testing is offered in grades 3-8. High school students in their 2nd year of English participate in the English II EOC (End of Course) test. The chart below shows the percent of students in each grade level or EOC scoring proficient or advanced on the test taken each year.



**No tests were administered in 2020.*

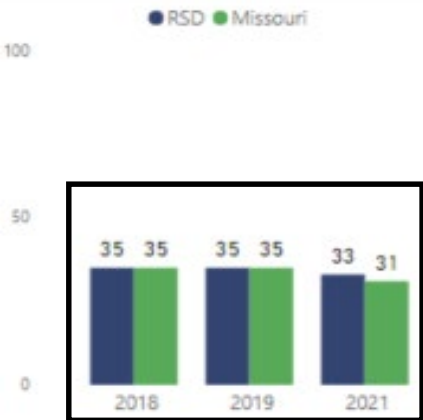
ELA QUICK FACTS:

- **2021 results** by grade level are slightly below prior years with the exception of 4th grade.
- Students identified by DESE as having the largest gap between all students, the Super Subgroup (SSG), consistently scored **higher** than the MO state average.
 - The SSG is made up of FRL, ELL (English Language Learner), IEP, Black, and Hispanic students.
- Students participating in the Free and Reduced Lunch (FRL) program or who are black scored **at or slightly above** the MO state average.

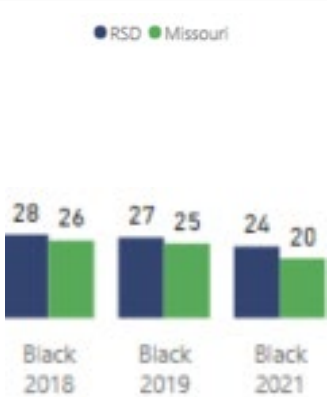
% Proficient and Advanced- SSG



% Proficient and Advanced- FRL



% Proficient and Advanced- Race

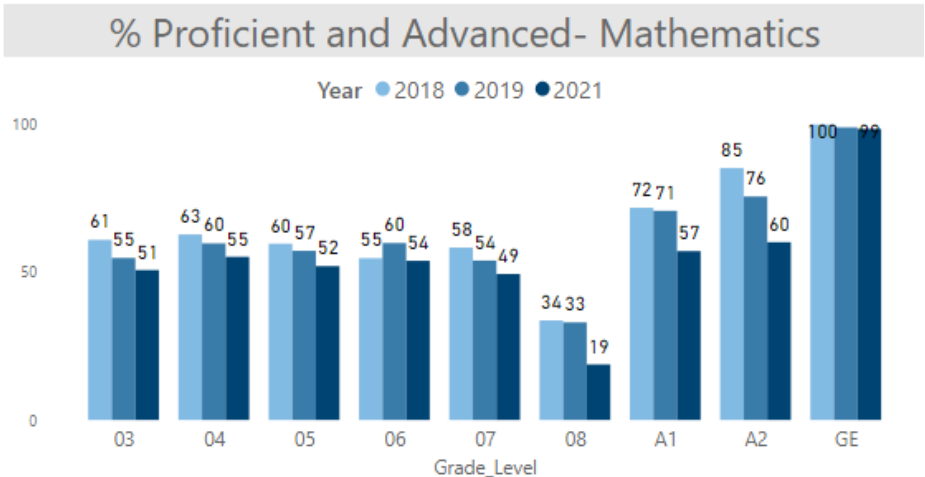




Rockwood School District

Annual Performance Summary Report

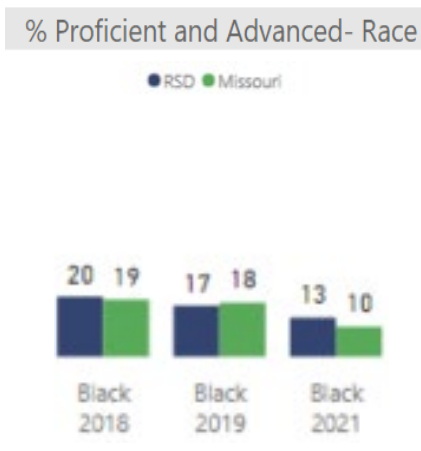
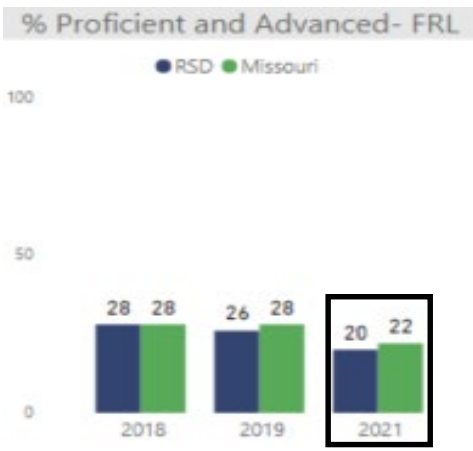
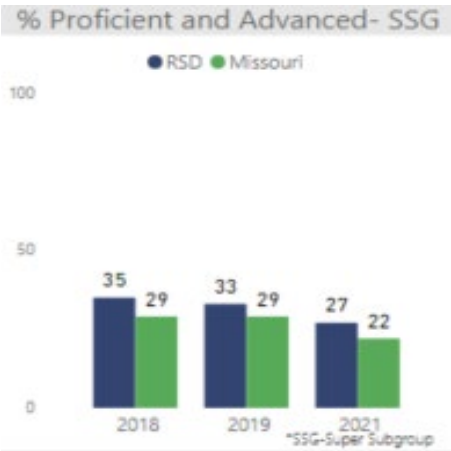
MAP Math testing is offered in grades 3-8. Students enrolled in Algebra 1 (A1), Algebra 2 (A2), and Geometry (GE) participate in the corresponding EOCs (End of Course) tests. The chart below shows the percent of students in each grade level or EOC that scored proficient or advanced on the test taken each year. **Middle school students enrolled in A1, A2, or GE do not take the grade level assessment.*



**No tests were administered in 2020.*

Math QUICK FACTS:

- **2021 results** by grade level are below prior years with the exception of Geometry.
- Students identified by DESE as having the largest gap between all students, the Super Subgroup (SSG), continually scored **higher** than the MO state average.
 - The SSG is made up of FRL, ELL (English Language Learner), IEP, Black, and Hispanic students.
- Students participating in the Free and Reduced Lunch (FRL) program scored slightly **below** the MO state average in 2021.
- Students who are black scored **slightly below or higher** than the MO state average each year.

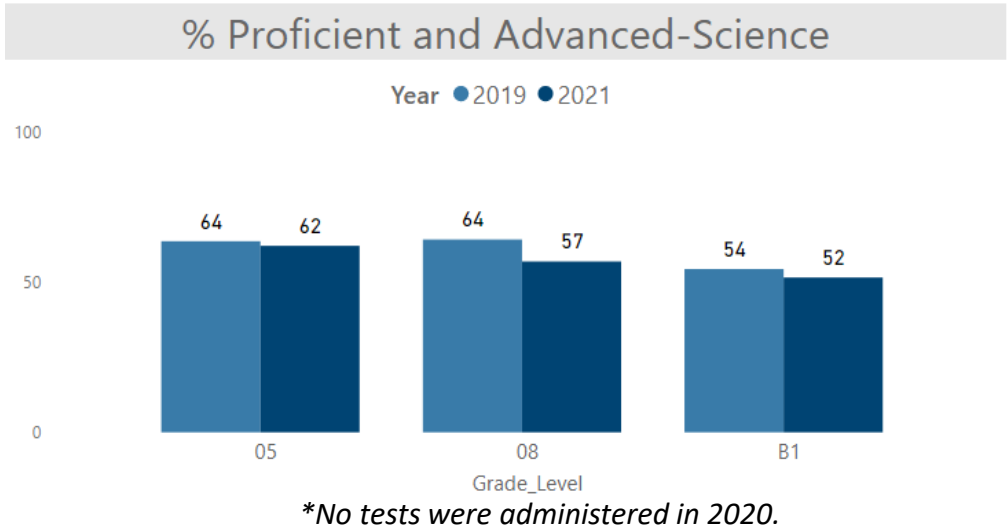




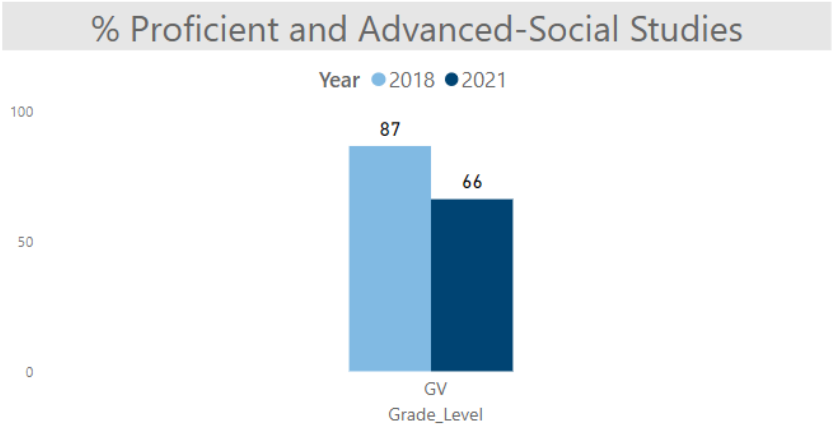
Rockwood School District

Annual Performance Summary Report

MAP Science testing is offered in grades 5 and 8. Students enrolled in Biology participate in the Biology (B1) EOC (End of Course) test. The chart below shows the percent of students in each grade level or EOC that scored proficient or advanced on the test taken each year. **The MAP Science test was a pilot in 2018, therefore scores are only available for 2019 and 2021.*



MAP Social Studies testing is offered in high school. Students enrolled in Government (GV) participate in the EOC (End of Course) test. The chart below shows the percent of students that scored proficient or advanced on the test taken each year. **The 2019 GV EOC was a pilot for the new test offered for the first time in 2021, therefore scores are only available for 2018 and 2021.*



The 2021 Government test was a new assessment



Rockwood School District

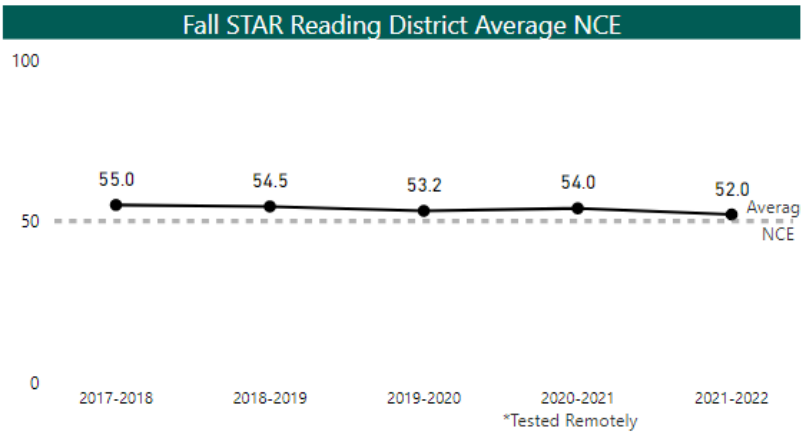
Annual Performance Summary Report

STAR Reading

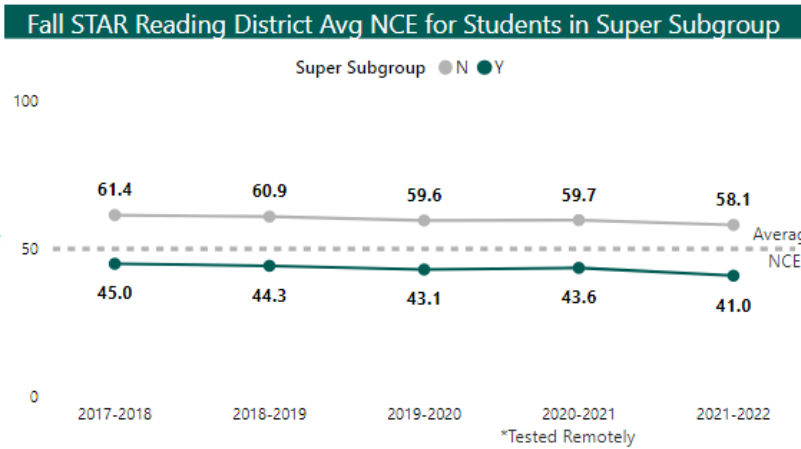
Students in grades 1-9 (excluding Honors and ALARP) are assessed 3 or more times annually to measure student learning. Assessments are computer adaptive, nationally-normed and provide valuable information to teachers and students regarding growth and progress toward skill attainment.

The graphs below include data for students testing during the Fall window in grades 2-8 for these reasons:

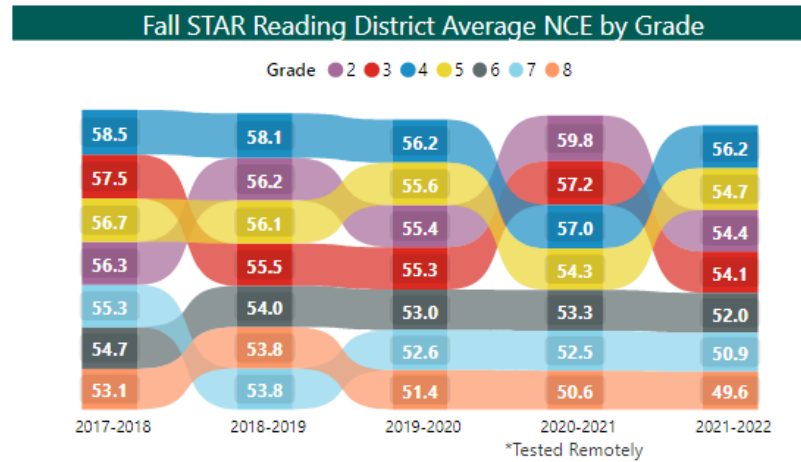
- Students were not assessed in the Spring of 2019-2020.
- In the Fall of 2020-2021, most students took the STAR test remotely from home.
- In the Fall of 2020-2021, Grades K and 1 took STAR Early Literacy.



Over the last 5 years, Rockwood students consistently scored an average **52-55** (Normal Curve Equivalent ranges from 1-99) on the STAR Reading test. This means they scored above the average NCE of 50.



The average NCE for students in the **super subgroup** ranges from 41-45 over the last 5 years, while those not in the super subgroup range from 58-61.



Grade 4 has the highest average NCE for four out of the last five years ranging from 56-58. While grade 8 has the lowest average NCE for four out of the last five years ranging from 49-53.



Rockwood School District

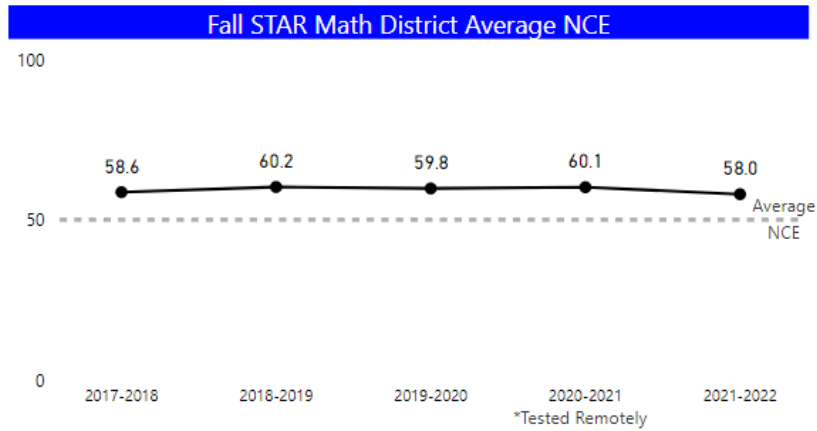
Annual Performance Summary Report

STAR Math

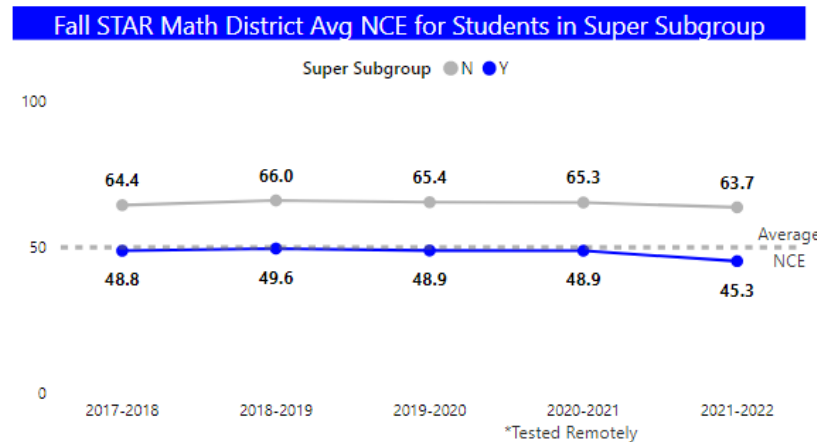
Students in grades 1-8 (excluding Alg.1, Alg.2, and Geometry) are assessed 3 or more times annually to measure student learning. Assessments are computer adaptive, nationally-normed and provide valuable information to teachers and students regarding growth and progress toward skill attainment.

The graphs below include data for students testing during the Fall window in grades 2-8 for these reasons:

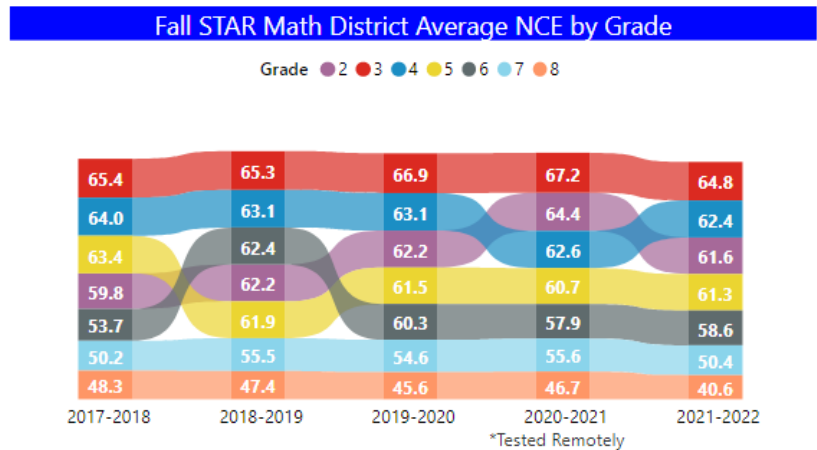
- Students were not assessed in the Spring of 2019-2020.
- In the Fall of 2020-2021, most students took the STAR test remotely from home.
- In the Fall of 2020-2021, Grades K and 1 took STAR Early Literacy.



Over the last 5 years, Rockwood students in grades 2-8 consistently score an average **58-60** (Normal Curve Equivalent ranges from 1-99) on the STAR math test. This means they scored above the average NCE of 50.



The average NCE for students in the **super subgroup** ranges from 45-50 over the last 5 years, while those not in the super subgroup range from 64-66.



Grade 3 consistently scored the highest average NCE over the last 5 years ranging from 64-67, while grade 8 scored the lowest NCE ranging from 40-48.

**On average 45% of MS students take Alg.1, Alg.2, or Geometry before HS and therefore do not take the STAR Math test.*



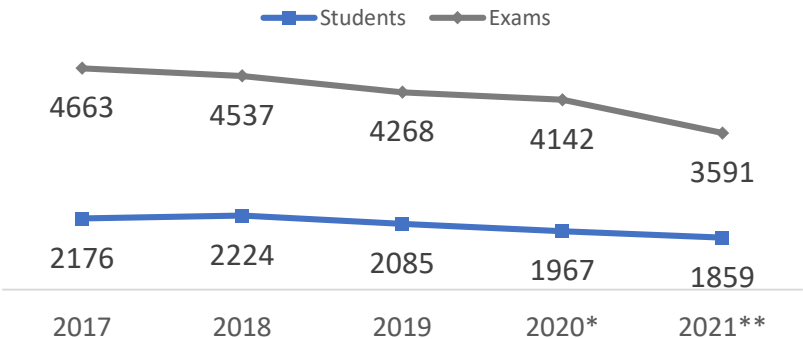
Rockwood School District

Annual Performance Summary Report

AP offers more than 30 courses and exams for students to earn college credit or advanced placement while in high School. Each exam is scored on a 1-5 scale. Typically, scores of 3, 4, or 5 are accepted as “passing” scores by colleges and universities. The 20-21 school year presented unique challenges for schools and AP testing with quarantines put in place due to Covid-19.

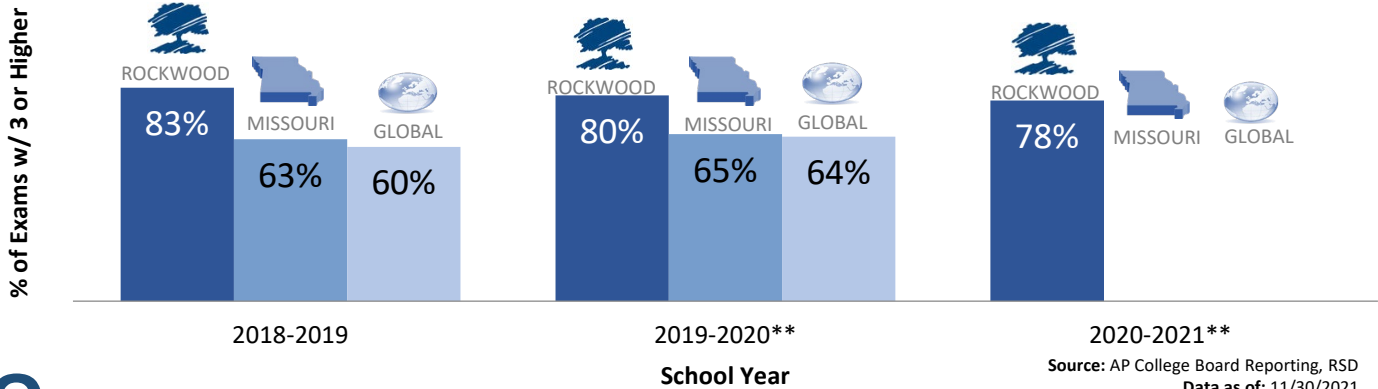
Due to the change in exam procedures, several students participating in AP courses did not take their corresponding AP exam. The 2021 format returned to the full exam length as opposed to the 2020 version of a 45-minute, web-based, free response exam. College Board adopted measures for students to take exams with newly designed security procedures (remotely while off campus or paper/pencil in-person). In addition, College Board revised their cancellation policy to allow refunds for scheduled exams.

Rockwood AP Exams & Student Count



* exams were all completed remotely online
** exams completed w/ multiple formats (remote online & In-Person)

Advanced Placement Exams with Scores 3 or Higher



Source: AP College Board Reporting, RSD
Data as of: 11/30/2021

QUICK FACTS:

- 31 AP Courses offered by RSD
- 3,591 AP Exams
- 1,859 students took at least one exam
- 26% of 9-12 Rockwood students participated in at least one AP Exam (Decrease from 2020)
- 78% of the exams had a score of 3 or above (4% decrease from 2020)
- 81% of the students participating scored a 3 or above on at least one AP Exam (Decrease from 2020)
- 3.5 average AP Exam Score (Same as 2020 Average)

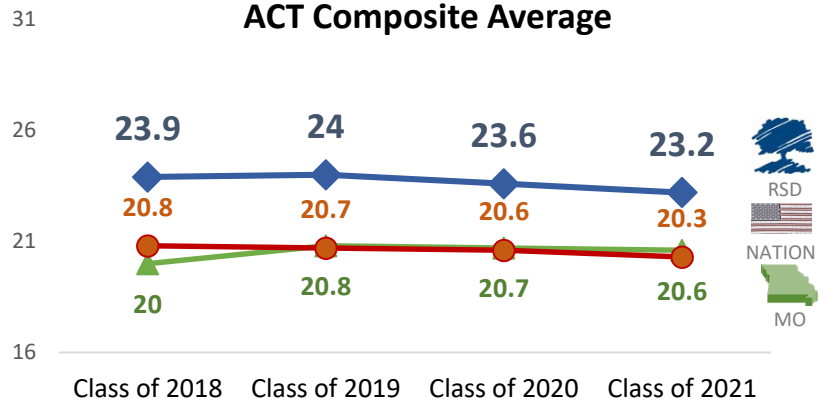


Rockwood School District

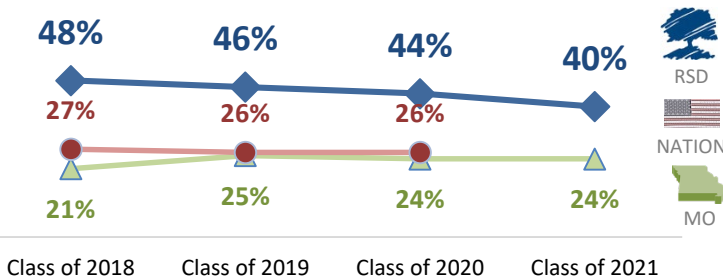
Annual Performance Summary Report

ACT composite scores range from a low of 1 to a high of 36 and are derived from scores earned in each of the four subtests. Since 2012, 11th grade students have participated in the district wide administration of the ACT. All scores referenced in this document are reported by ACT directly in their “Graduating Class” report and include scores with the following characteristics:

- (1) college reportable scores earned under standard time and extended time conditions,
- (2) scores earned when students are in their 10th, 11th, or 12th grade years, and
- (3) the most recently earned score for students testing more than once.



ACT College Readiness Benchmarks (Students Meeting All Four Benchmarks)



College Readiness Benchmarks are defined by ACT as minimum scores needed to indicate a 50% chance of obtaining a B or higher or a 75% chance of obtaining a C or higher in the corresponding credit-bearing college courses. These Benchmark scores were updated in 2013 which resulted in the following changes: Reading (-1) and Science (+1).

QUICK FACTS:

- **More than 97%** of 2021 graduates participated in at least one ACT administration
- **Composite average** above Missouri and Nation
- **23.2** - Average composite score for class of 2021 (**Decrease** of .4)
- **40%** of 2021 graduates met the college readiness benchmarks for all four areas
- **Reading subtest** had the smallest decrease (-0.1) from the prior year



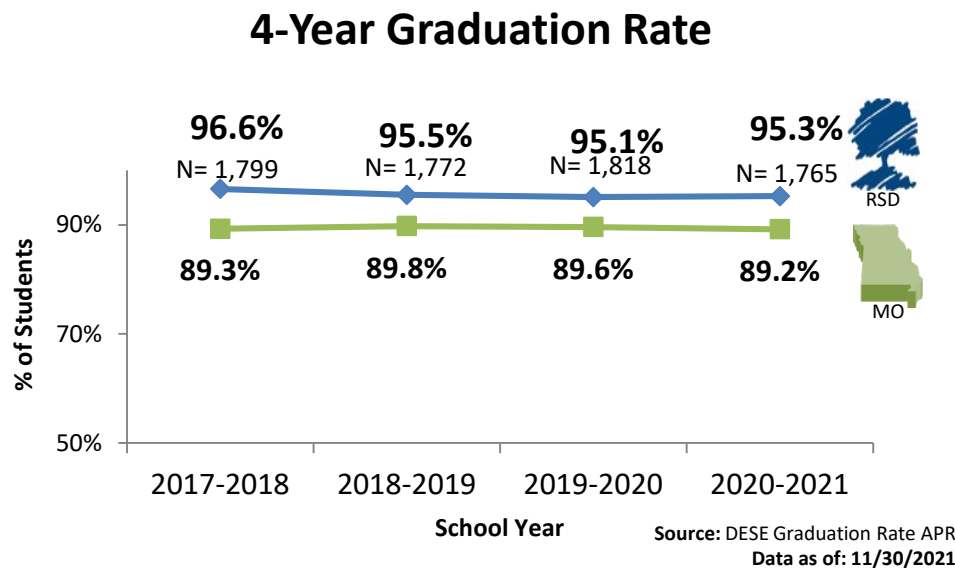
Rockwood School District

Annual Performance Summary Report

Graduation Rate – 4 year

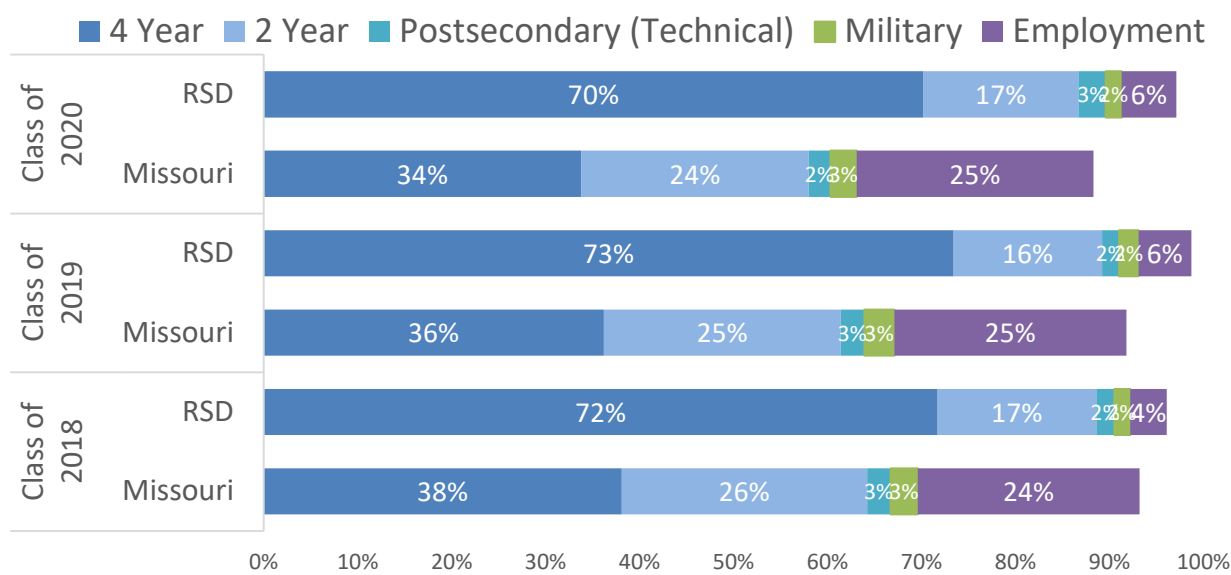
is calculated by dividing the number of graduates who graduate in four years with a regular high school diploma by the sum of graduates and students in the same cohort (“Class”) who dropped out. That number is then multiplied by 100.

Students entering 9th grade together for the first time from the cohort (“Class”) are used in the four-year graduation rate. This cohort is subsequently “adjusted” by adding any students who transfer into the cohort during high school and subtracting any students transferring out or emigrating to another country.



Post Graduation Status

examines student pathways after high school graduation. Continuing education beyond high school can provide expanded career opportunities.



QUICK FACTS:

- 95.3% of the 2021 Class graduated within 4 years of entering high school
- 92% of the Class of 2020 continued their education (2yr, 4yr, Technical, Military) beyond high school with another 6% entering the workforce

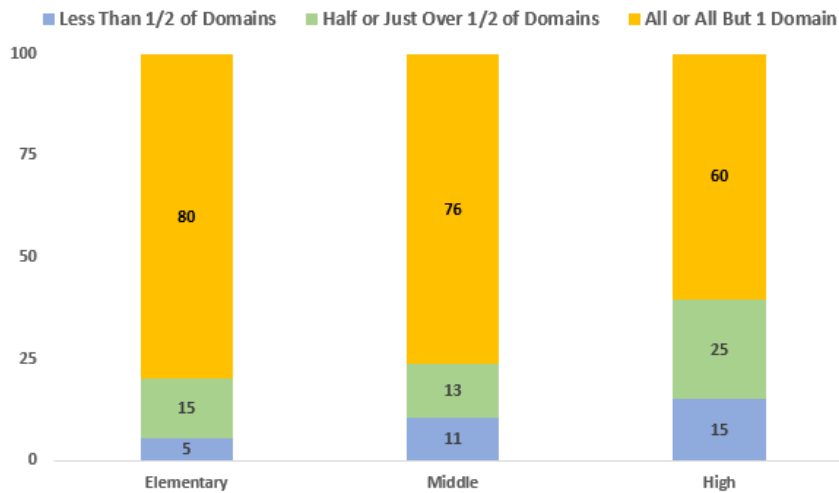


Rockwood School District

Annual Performance Summary Report

SEL A Social and Emotional Survey designed by the Rockwood School District is administered to all K-12 students in both the fall and the spring of each school year. The Elementary school survey addresses 6 different SEL Domains while the Middle and High Schools address 7 different SEL Domains. All three surveys address the domains: Climate, Self-Management, and Social Awareness.

% of Students Reporting Strengths for SEL Domains

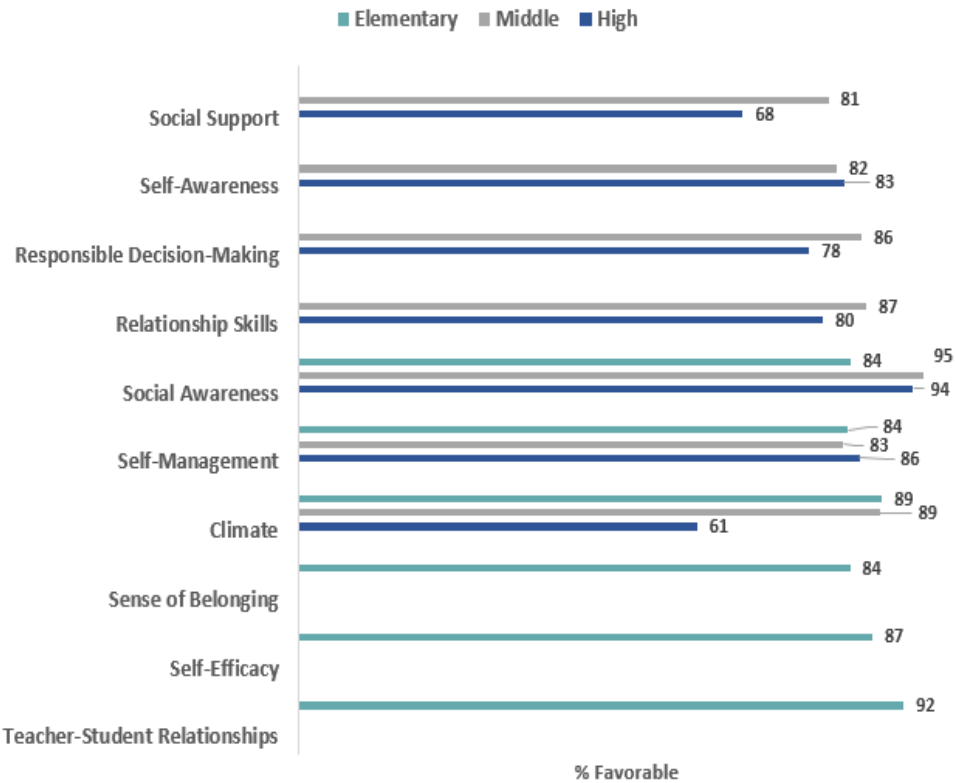


Results by Domain- The Elementary Domain addresses 6 different domains. Three of those domains are also assessed on the Middle and High Surveys. The Middle and High School Surveys address 7 Domains.

% of Students Indicating the Domain as a Strength

QUICK FACTS:

- **The Fall** of 2021 marked the 1st time K-2 students were assessed with this SEL Survey.
- **Climate** was 1st assessed at the Elementary School Level in the Spring of 2021.
- **17,073 Students** took the Fall 2021 SEL Survey.



% Favorable

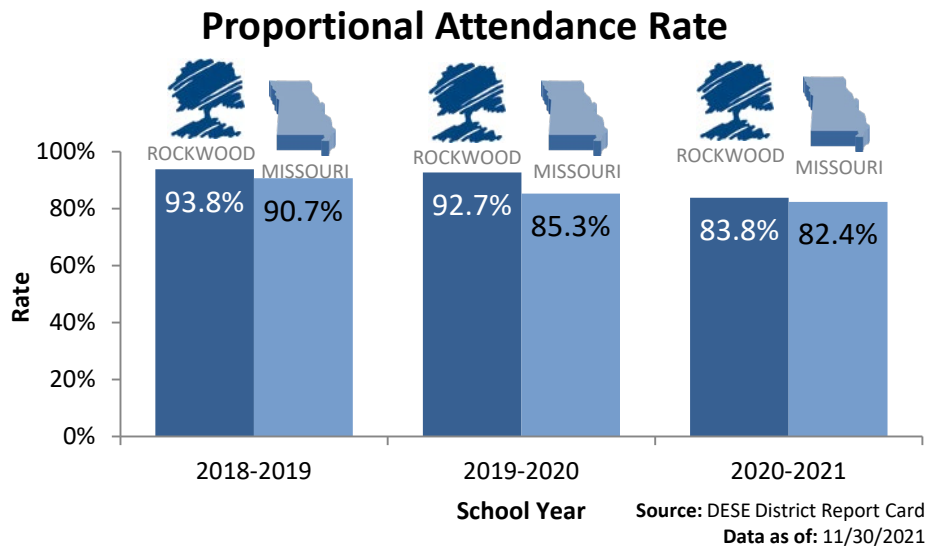


Rockwood School District

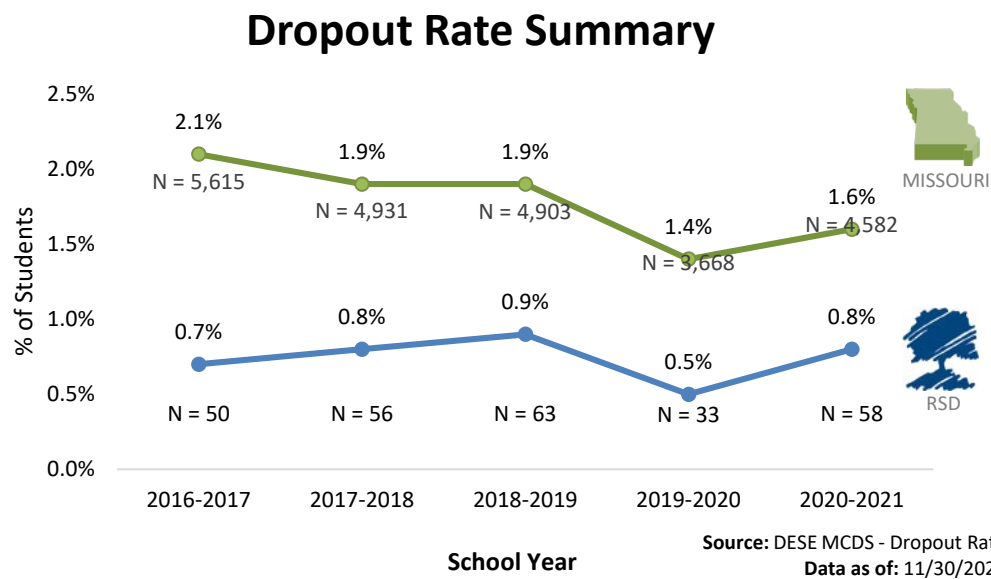
Annual Performance Summary Report

Attendance targets tell us the individual student’s attendance rate and set the expectation that 90 percent of the students are in attendance 90 percent of the time.

Rockwood’s average attendance rate is normally between 92-94%. Due to Covid-19, the attendance rate dropped below 90% for the first time.



Dropout Rate According to the United States Census Bureau, students who dropout of school are likely to earn 67 cents for every dollar earned by a high school graduate.



QUICK FACTS:

- For the 2020-2021 school year, Rockwood had a total dropout rate of 0.8%, representing 58 students.
- Rockwood’s proportional attendance was the lowest of any recent year due to Covid-19.

GLOSSARY

GLOSSARY

This glossary contains definitions of terms used in this budget and such additional terms as deemed necessary to common understandings concerning financial accounting procedures. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically.

ABE – Adult Basic Education – programs for adult learners of the District’s population through a Community Education offered program, usually for a fee.

ACCOUNTING SYSTEM - The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, and organizational components.

ACCRUAL BASIS - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE and EXPENDITURES**.

ACCRUE - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds.

ACCRUED INTEREST – Interest accumulated between interest dates but not yet due.

ADA – Average daily attendance of students. Calculated by dividing total actual hours of attendance of all students by the amount of scheduled hours (or possible hours) for the term.

AP – Advanced Placement – courses designed to aid the high school student who excels in regular class curriculum and intends to attend a college or university.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expected.

APPROPRIATION ACCOUNT – A budgetary account set up to record specific authorizations to spend. The account is credited with original and any supplemental appropriations and is charged with expenditures and encumbrances.

ASSESS - To value property officially for the purpose of taxation. Note the term is also sometimes used to denote the levy of taxes, but such usage is not correct because it fails to distinguish between the valuation process and the tax levy process.

ASSESSED VALUATION - A valuation set upon real estate or personal property by a government as a basis for levying taxes. In Missouri, the assessed value is a percentage of the appraised value as follows: residential - 19%, personal property - 33 1/3%, Commercial - 32%, Agriculture - 12%.

A/V – Assessed Valuation. Commercial or market value placed on real, business, farm or personal property by the assessor of the counties of St. Louis and Jefferson multiplied by a percentage in accord with the statute of the State of Missouri.

BALANCE SHEET – A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance and changes in fund balance.

B/I – (See Bond Issue)

BOARD OF SCHOOL DIRECTORS – The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc.

BOND – A written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also SURETY BOND.

BONDED DEBT – The part of the school district debt that is covered by outstanding General Obligation bonds of the district. Sometimes called “funded debt.”

BONDS AUTHORIZED AND ISSUED – The part of the school district debt that is covered by outstanding bonds of the district. Sometimes called “Funded Debt.”

BONDS AUTHORIZED AND UNISSUED – Bonds which have been legally authorized but not issued and which can be issued and sold without further authorization.

BONDS ISSUED – Bonds sold

BONDS PAYABLE - The face value of bonds issued and unpaid.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means financing those expenditures.

BUDGETARY CONTROL – The control or management of the business affairs of the school district in accordance with an approved budget with a responsibility to keep expenditures within the authorized amounts.

BUILDINGS – A fixed asset account which reflects the acquisition value of permanent structures used to house persons and property owned by the local education agency. If buildings are purchased or constructed, this amount includes the purchase or contract price of all permanent buildings and fixtures attached to and forming a permanent part of such buildings. If buildings are acquired by gift, the account reflects their appraised value at the time of acquisition.

C/P – (See Capital Program.)

CAPITAL BUDGET - A plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget.

CAPITAL OUTLAYS - Expenditures that result in the acquisition of or addition to fixed assets.

CAPITAL PROGRAM - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long term work program or otherwise. It sets forth each project or other contemplated expenditure in which the local education agency is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CARES Act - known as the Coronavirus Aid, Relief and Economic Security Act passed in March 2020 to limit the impact of an economic downturn due to the COVID-19 pandemic.

CCL – Center for Creative Learning – the centers for administering the elementary level (TAG) talented and gifted program.

CLASSIFICATION, FUNCTION – As applied to expenditures, this term has reference to an activity or services aimed at accomplishing a certain purpose or end; for example, regular instruction, special education, vocational education, or operation and maintenance of plant. (Sometimes referred to as Program.)

CLASSIFICATION OBJECT – As applied to expenditures, this term has reference to an article or service received; for example, salaries, employee benefits or supplies.

CLASSROOM TRUST FUND – This is a state formula category for the gaming money paid to the districts through the formula. The districts have the option to recognize this revenue in the fund they wish and to spend it in the manner they choose.

CODING – A system of numbering, or otherwise designating, accounts, entries, invoices, etc., in such a manner that the symbol used reveals quickly certain required information.

COE – Cooperative Education curriculum – for high school students involving hours in regular curriculum coupled with hours in a for-pay situation in an outside employment situations.

CONTRACTED SERVICES – Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

COST PER PUPIL – See CURRENT EXPENDITURES PER PUPIL.

COVID-19 – an infectious disease caused by a virus called SARS-CoV-2 that caused a global pandemic and school closures beginning in March 2020.

CPA – Certified Public Accountant – professional licensing achieved through formal education, rigorous testing and experience in accord with the state in which the accountant resides.

CPI – Consumer Price Index – Used to track the change in the cost of consumer goods over a period of time – usually one year.

CRF Funds - the Coronavirus Relief Fund established by the CARES Act that allocated funding to state and local governments to address the COVID-19 pandemic.

CSIP – Continuing School Improvement Program and model which provides the framework for staff development to be aligned with the intended, taught and assessed curriculum as well as with the goals of the Board of Education.

CURRENT EXPENDITURES PER PUPIL – Current expenditures for a given period of time divided by pupil unit of measure.

DEBT – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT – The maximum amount or gross or net debt that is legally permitted. (15% of assessed valuation for school districts in Missouri)

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for the interest on debt. (Funds must be segregated)

DESEG – Desegregation program (See VICC).

DOLLAR VALUE MODIFIER – Used within the new Foundation Formula calculation as introduced by SB287. This modifier will alter the dollar amount received by a school district based on a variable for the relative purchasing power of a district in the various areas of the state. The modifier uses the state's median wage-per-job and a standard deviation from that point to increase or decrease the base amount to be received by each district.

ECSE (Early Childhood Special Education) – A state and federally funded program designed to target pre-Kindergarten children who are identified as having special needs.

ENCUMBRANCE ACCOUNTING – A system or procedure which involves giving recognition in the accounting budgetary expenditure control records for the issuance of purchase orders, statements, or other commitments chargeable to an appropriation in advance of any liability or payment.

ENCUMBRANCES – Purchase orders, contracts, and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid, as in accounts payable, or when the actual liability is established or when cancelled.

E/S – Elementary School

EQUIPMENT – Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e. perform an operation. Computers, printers, smartboards, projectors, vacuum cleaners, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

EP – Eligible Pupil – The previously used basis for distribution of Missouri State funds through the foundation formula. Eligible pupil is equal to the average daily attendance (ADA) for all enrolled students for the year plus two times the ADA for summer school.

ESOL – English Speakers of Other Languages – Curriculum designed to support students who do not speak English as their primary language. Special service provided for limited English proficient students.

ESSER I, II and III Funds - Elementary and Secondary School Emergency Relief Fund established respectfully by the Education Stabilization Fund (March 2020), Coronavirus Response and Relief Supplemental Appropriations Act (December 2020) and the American Rescue Plan (March 2021) that allocated funding to LEA's to address the impact of COVID-19 on schools providing instruction to students.

ESTIMATED REVENUE - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

EXPENDITURES – Total charges incurred, whether paid or unpaid, for current costs, capital outlay, and debt service. (Transfers between funds, encumbrances of cash for other current assets such as the purchase of investments in U. S. bonds and payments of cash in settlement of liabilities already accounted as expenditures.)

FACS – Family and Consumers Studies – formerly home economic studies curriculum.

FISCAL PERIOD – Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of the operation and requirements for managerial control and reporting. The fiscal year of Rockwood School District is from July 1 until June 30.

FREE TEXT – Previously used definition for revenue received from the State that must be entirely spent on text book related purchases. The revenue is collected from insurance companies doing business within the state but having no legal residence in the state (foreign insurance). No longer used.

FUNCTION - As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end; for example, Instruction, Instructional Administration, Plant Maintenance and Operations. (Also may be referred to as Program.)

FUND – A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE, UNDESIGNATED – That portion of the excess funds which has no legal commitments or formal designations by the board of school directors for the future funding needs.

FUND, GENERAL – The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FY – Fiscal year – the District's year begins on July 1 and runs through June 30 of each year.

GIFTED – See TAG (Talented and Gifted)

H/S – High School

HVAC – Heating, ventilation and air conditioning – projects handled by the facilities department to improve the interior air quality of the District's buildings.

IDEA – Individuals with Disabilities Education Act. Federal program protecting the rights of special needs students in public schools. The District does not have a special curriculum to satisfy IDEA but rather the District develops an individual education program (IEP) for each student with a disability who needs special educational services.

ILC – Individualized Learning Center – Separate facilities for high school or middle school (limited) students who, faced with discipline or other issues are unable to be successful in a regular classroom setting.

INSTRUCTION – The activities dealing directly with the teaching of students or improving the quality of teaching.

ISE – Grants from the Excellence in Education Act.

LEA – Local Educational Agency – School District.

LEVY – (Verb) to impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

LRP-Long range planning

M & M – Merchants and manufacturers tax revenue. A surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses' inventory tax.

MAINTENANCE, PLANT (PLANT REPAIRS AND REPLACEMENT OF EQUIPMENT) – Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition of completeness or efficiency, whether through repairs or by replacements of property (anything less than replacement of a total building).

MAP – Missouri Assessment Program – state criterion based achievement program designed to test the student in Math, Communication Art, Social studies and Science at certain grade levels.

M/S – Middle School

MILL – One one thousandth of a percent. Used to calculate a tax levied on real estate. (One mill = .001%)

MODIFIED ACCRUAL BASIS OF ACCOUNTING – The basis of accounting that is usually followed by governmental funds and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest and principal on long term debt which is recorded when due, are recorded when the fund liability is incurred, if measurable.

MSIP – Missouri School Improvement Program – The State of Missouri's accreditation review for Missouri schools.

MUSIC – Missouri Unified School Insurance – the use of the purchasing power of many united school districts to improve insurance coverage, service and cost.

OBJECT - As applied to expenditures, this term has reference to the classification of goods or services received; for example, payroll costs, purchased and contracted services, materials, and supplies.

PAT – Parents As Teachers – preschool child focused program utilizing parents as teachers under the guidance of trained professional staff members.

PCPs (PROGRAM CHANGE PROPOSALS) – The annual list of program enhancements presented to the board for funding consideration.

PDC – Professional Development Committee – serving the employees of the District to plan activities and provide support for professional growth.

PERSONNEL, ADMINISTRATIVE – Personnel on the school payroll who are primarily engaged in activities which have as their purpose the general regulation, direction, and control of the affairs of the school district.

PERSONNEL, CLERICAL – Personnel occupying support positions which have as their major responsibilities the preparing, transferring, transcribing, systematizing, or preserving of written communications and records. This includes classroom aides.

PERSONNEL, HEALTH – Persons in the field of physical and mental health such as physicians, psychologists, school nurses, and dentists whose services are directed primarily to students, although sometimes used in group activities.

PERSONNEL, INSTRUCTION – Those who render services dealing with the instruction of pupils.

PERSONNEL, MAINTENANCE – Personnel occupying support positions which are primarily engaged in the repairing and upkeep of grounds, buildings, and equipment.

PIE – Partners in Education – a cooperative program with businesses in the District to further the future of the students in the corporate setting or environment.

POINTS – The District’s system of personnel budget allocation which supports site based management. The pseudo measurement of staffing value was designed to eliminate any prejudice associated with age or years of service in hiring employees at the building level.

PROGRAM – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditures records may be maintained per program.

PROGRAM BUDGET – A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget further defines function to subject area when necessary.

PUBLIC SCHOOL CODE OF 1949 – The primary state law which governs school districts.

RECEIPTS, NONREVENUE – Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance loss settlements constitute most of the nonrevenue receipts.

RECEIPTS, REVENUE – Additions to assets which do not incur an obligation that must be met at some future date and do not represent exchanges of property for money.

ROTC – Reserve Officer Training Corps – Military training oriented program for high school students who show an interest in future military careers.

SCHOOL – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant.

SB287 (SENATE BILL 287) - A Missouri State Education Foundation Formula law passed in April, 2005. The bill revises the state aid formula that currently distributes in excess of \$3 billion to Missouri public school districts. Currently, the state formula is essentially a tax-rate formula. SB287 seeks to move away from this tax-rate driven philosophy to a formula that is primarily student-needs based.

SCHOOL, ELEMENTARY – A school classified as elementary by state and local practice and composed of any span of grades not above grade six (Kindergarten through 5th grade). This term includes kindergartens if they are under the control of the local school board of education.

SCHOOL, MIDDLE – A school offering education to students spanning both elementary and secondary levels, normally 6th through 8th grades.

SCHOOL, SENIOR HIGH – A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school or middle school in the same system.

SCHOOL, SUMMER – The name applied to the school session carried on during the period between the end of regular school term and the beginning of the next regular school term. Tuition is sometimes charged to participants of a summer school program.

SCHOOL, VOCATIONAL – A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. (In St. Louis County, this program is under the jurisdiction of the Special School District.)

SCHOOL PLANT – The site, buildings, and equipment constituting the physical facilities used by a single school or by two or more schools sharing the use of common facilities.

SCHOOL SITE – The land and all improvements to the site, other than structures, such as grading, drainage, drives, parking areas, walks, plantings and playgrounds, and playfields.

SSD – Special School District – A separate and independent school district which serves the needs of students with special requirements for all of the school districts in St. Louis County. SSD teachers occupy the teaching stations of the LEA to serve the students of that school. Placement options range from consultative to a totally inclusive setting. SSD also runs the Vocational Training Program for the districts of St. Louis County.)

STATE ADEQUACY TARGET- An amount of expenditure per student that is the base for the new Foundation Formula put into law by SB287. The adequacy target is the amount per year spent by certain high performing districts in the state and is subject to change every two years.

STUDENT-BODY ACTIVITIES – Services for public school pupils such as interscholastic athletics, entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

SUPPLY - A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

SURETY BOND – A written promise to pay damages or to indemnify against losses caused by the party or parties named in the document, through nonperformance or through defalcation; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAG – Talented and Gifted – separate curriculum for students displaying above average ability through testing, sustained grade point average and measure of intelligence (IQ). The Centers for Creative Learning (grades 1-5), Academic Stretch (grades 6-8), and the Secondary Gifted Program (grades 9-12) comprise the District’s programs for academically gifted students.

TAN – Tax Anticipation Note Borrowing. Money required to be borrowed by certain school districts to alleviate cash flow problems. School Districts in many instances are greatly dependent on local tax revenues as the primary revenue source. These taxes are collected in late December through January of each year. TAN borrowing enables the LEA to meet the financial needs of their budget from July 1 until the local taxes are collected.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

UNENCUMBERED BALANCE OF APPROPRIATION - That portion of an appropriation not yet expended or encumbered; the balance remaining after deducting from the appropriation the accumulated expenditures and outstanding encumbrances.

VICC – Voluntary Interdistrict Choice Corporation – a new entity formed to collect and administer state funds to support the VTS (Voluntary Transfer Students) who choose to attend a district other than the student district of residence (usually the City of St. Louis School District). LEA’s receive funds based on their cost of education (not to exceed an average of the St. Louis County school’s cost of education) multiplied by the number of students enrolled.

VTS – Voluntary Transfer Students from St. Louis City School Districts (See VICC)

WADA-WEIGHTED AVERAGE DAILY ATTENDANCE (ADA)-The current basis for distribution within the new Foundation Formula calculations as introduced by SB287. The ADA is weighted for specific student characteristics, specifically, free and reduced-price lunch (poverty) special education needs or limited English language proficiency.