

# Rockwood R-VI School District



## 2023-2024 Annual Budget Meritorious Budget Award



ST. LOUIS COUNTY, MISSOURI, 63025  
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## **ROCKWOOD R-VI SCHOOL DISTRICT**

**ST. LOUIS COUNTY, MISSOURI**

**2023/24 Budget**

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<http://www.rsdmo.org>

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# EXECUTIVE SUMMARY

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# ROCKWOOD R-VI SCHOOL DISTRICT

## BUDGET OVERVIEW AND HIGHLIGHTS

The following budget represents the financial plan of the Rockwood R-VI School District (“District”) for the 2023/24 fiscal year. Its primary purpose is to provide timely and useful information concerning the past, present and projected financial status of the District to facilitate financial discussions that support the mission, goals and objectives of the Board of Education.

In Rockwood, we are striving to reach higher levels of excellence in order to meet the needs of our students and their learning. Our strategic plan (2020-2025), The Way Forward, represents our commitment to every child, every family and every employee of the Rockwood School District. The District’s mission, vision and core values were defined through this movement.

**Mission Statement:** We do whatever it takes to ensure all students realize their potential.

**Vision:** Every student loves life and finds success.

**Core Values:** Our core values affirm what we stand for and how we treat each other. These values define who we are as a school district – individually and collectively.

At the core of the Way Forward is the fundamental belief that we are all unique and gifted with a wide variety of skills, interests and talents. We learn in different ways and need support and opportunities to grow, learn and reach our highest potential. The District’s goals and strategies outlined in our plan represent the priorities and major initiatives that will be underway through 2025 and included the following areas:

1. Student Success
2. Safe and Caring Schools
3. Extraordinary People
4. Customized Supports
5. Leadership

The Way Forward will take us through the 2024/25 school year. Our strategic direction will not change over time, but tactics may change as we learn, monitor and grow. Innovations will emerge from schools over time in response to their own unique improvement needs. The budget is structured to support the goals of our strategic plan.

### **Budget Overview and Highlights**

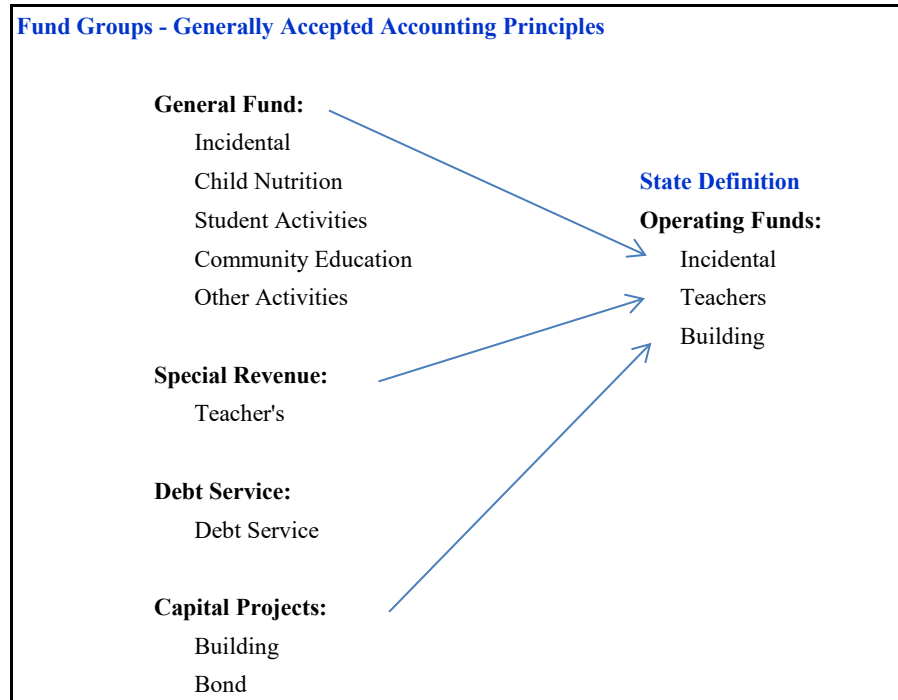
Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- ▶ The 2023/24 ***Budget Message***
- ▶ Estimated ***Revenues*** to be received from all sources, with comparison to estimated or actual revenues for the prior two years
- ▶ Estimated ***Expenditures*** to be paid by fund with comparison to estimated or actual expenditures for the prior two years

- ▶ A schedule detailing **Debt Service** interest, principal and charges on all debt of the district
- ▶ A general **Fund Summary** including information on assessed valuation, tax levies and fund balances.

A school district's Board of Education is to formally adopt this budget in June prior to the beginning of the new school term on July 1.

State statutes, in conjunction with generally accepted accounting principles (GAAP) and in accordance with the definitions of the Governmental Accounting Standards Board (GASB) statement of principles on fund accounting systems, have determined the funds appropriate for public school operations. Rockwood follows the legal requirements of the State of Missouri for fund accounting and constructs its budget utilizing the following approved funds:



The District's budget for the 2023/24 fiscal year includes total revenues, expenditures and fund balances for the District as a whole. This document also presents total revenues, expenditures and fund balances for the District's operating funds, which are comprised of the Incidental Fund, Special Revenue (Teacher's) Fund and the Building Fund. Detailed fund schedules provide further information on the activities within each fund and include an analysis of the proposed budget for the 2023/24 fiscal year. Detailed budget schedules are also included summarizing estimated revenues by objects and sources as defined by Missouri Department of Elementary and Secondary Education (DESE). Preparation of the budget also includes detailed schedules for estimated expenditures by object, department, program and function.

## **Background on the District**

The District began with the opening of Eureka High School in 1908. It was the first four-year high school in St. Louis County west of Kirkwood. The District, in its present form, was created on October 29, 1949 by a merger of 26 districts. The name was changed from Reorganized School District No. R-VI of St. Louis County, Missouri to Rockwood R-VI School District, St. Louis County, Missouri in April 1964. The District includes 150-square miles located in southwest St. Louis County and a small section of northern Jefferson County. Geographically, the District represents approximately 30% of St. Louis County. It encompasses all or parts of twenty communities including Ballwin, Chesterfield, Ellisville, Eureka, Fenton, Manchester and Wildwood. According to the 2020 Census, this represents approximately 156,223 residents in 59,967 households. The District has a total of 34 school buildings comprised of 4 high schools, 6 middle schools, 19 elementary schools, Pathways Wellness Center, a Center for Creative Learning building and three Early Childhood Centers. Overall the District's 3,500 plus employees work in 38 District buildings across our 150-square mile area to service our students. The chart below summarizes the District's enrollment history for Resident and Voluntary Interdistrict Choice Corporation (VICC) students over a 10-year period.

	Resident	VICC	Total
2013-14	19,894	1,604	21,498
2014-15	19,756	1,556	21,312
2015-16	19,485	1,541	21,026
2016-17	19,309	1,544	20,853
2017-18	19,396	1,465	20,861
2018-19	19,398	1,396	20,794
2019-20	19,647	1,265	20,912
2020-21	18,962	1,163	20,125
2021-22	19,190	1,096	20,286
2022-23	18,922	964	19,886

The District has been experiencing slight annual enrollment reductions in total over the last 10 years. While certain areas within the District's boundaries have seen growth due to residential development, overall our enrollment has decreased 7.5% since 2013/14. Specifically, since the disruption from COVID-19 during the 2019/20 school year, the District's enrollment has decreased by 1,025 students, or 4.9%. The decline that our District is experiencing is consistent with enrollment at the State level where public K-12 enrollment has decreased 2.1% since the 2019/20 school year. Annually the District updates our enrollment projections based on the September membership counts that are reported to the State. Our current 2023/24 enrollment projection based on the September 2022 membership is 19,631 students, a decrease of 256 students. The District will continue to monitor our enrollment but based on our current enrollment figures our enrollment forecasting as noted in our student enrollment trends graph later in this budget book reflects the District's enrollment decreasing 4.2% or 842 students through the 2027/28 school year.

## **Performance**

The Rockwood School District continues to be a leader in the field of public education. As a District that is accredited with the Distinction designation, the highest level of accreditation by the State, Rockwood students are renowned for their achievements. The 2022/23 school year has reinforced the bedrock principles that make the Rockwood School District a special place to learn and grow. The District offered an in-person learning environment for the 2022/23 school year and as our District continued to face challenges associated with the global pandemic, our students and staff continued to shine. The school district's 31 schools and supporting programs collectively make up one of the highest performing school districts in the country. The following are some of the highlights of academic achievement in Rockwood.

- On the ACT, 2022 Rockwood graduates averaged a composite score of 23.2, outperforming the state average of 20.8 and national average of 19.8
- Rockwood students are performing at high levels in the content areas of English Language Arts, Mathematics, Science and Social Studies on state assessment tests.
- Rockwood earned a 98.2 percent overall score on the Annual Performance Report (APR) released by DESE in its latest cycle
- Advanced Placement (AP) results shows 85% of students in Rockwood have scores of 3 or higher.
- The graduation rate for Rockwood students is 96.5% compared to the state average of 89.7%
- All four Rockwood high schools earned the Distinguished School designation by Project Lead the Way and are among 197 schools around the nation and 26 from Missouri.
- All four Rockwood high schools were named “Best High School” by the U.S. News and World Report.
- There were 30 Rockwood high school seniors that earned their associate degree at the same time as their high school diploma through the Early College Partnership, a joint venture with St. Louis Community College-Wildwood.
- Rockwood earned “National District of Character” distinction and has a total of 21 National Schools of Character and 22 Missouri Schools of Character.
- The United States Department of Education’s “Blue Ribbon List” includes eleven Rockwood schools, and Missouri’s “Gold Star” list includes fifteen Rockwood schools.

Learn more about with our annual report to the community:

<https://annualreport.rsdmo.org/>

## **ROCKWOOD R-VI SCHOOL DISTRICT BUDGET MESSAGE**

The past three school years the District has navigated through the uncertainty of the COVID-19 pandemic both from an educational and financial setting. This budget document will reflect that the 2023/24 school year was constructed with even more clarity on the outcomes of the pandemic and will begin with the District carrying the strongest operating financial position in years as our students continue to excel in the classroom with the support of our amazing staff. While our budget and financial forecasting is prepared with a three to five-year outlook, the District began to place the final touches on the 2023/24 budget year beginning in October 2022. All activities were held in our schools, athletes and club participants were able to compete in their respective environments and community programs and events were hosted on our campuses. We expect the 2022/23 school year to close with a positive growth to our operating fund balance for the fourth straight year. From a financial perspective the 2023/24 budget incorporates many estimates that will be discussed further but based on the following:

- Local assessed valuation continues to be strong and has increased over 29% the last six years
- Collections on current and delinquent taxes continue to match our budget and forecasted amounts
- State Basic Formula is fully funded and the District will receive funding through the formula through the extension of a provision in State Statute 163.021.1(4) that holds school districts harmless from loss of funding due to significant drops in ADA
- Local sales tax collections continued to be strong and the amount per WADA has increased 6% in the 2022/23 school year. The decrease in the District's enrollment will impact the amount of funding through Prop C.
- The State's budget includes an allocation to fully fund the State's statutorily required 75% reimbursement of a District's transportation costs for the second fiscal year in a row.
- Receipt of one-time federal ESSER funds continues the funding of key intervention programs for our students, providing students and staff with social, emotional and mental health assistance and addressing certain one-time air quality projects at our buildings
- Ability to offer strong salary commitments in the 2023/24 school year and contribute to the self-insurance medical fund to offset rising medical and pharmacy costs
- Addition of new safety initiatives including the hiring of four safety resource officers
- Adjustments to the expenditure budget for certain costs increases being experienced due to inflation or other economic situations, such as utilities and fuel
- Bond issue funds have been fully spent or allocated and the District currently has no dedicated funding allocated to cycle maintenance or technology needs

The District feels confident that the 2023/24 budget will continue to guide Rockwood in a fiscally sound and responsible direction. From the beginning of the budget process to the formal approval, there has been considerable scrutiny and review of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District is proud of the following financial accomplishments that we have been able to achieve over the years:

- One of four school districts in Missouri to have a "AAA" bond rating by S&P
- Achieved the Meritorious Budget Award (MBA) for the 23rd consecutive year
- Received the Certificate of Achievement for financial reporting for the District's audited financial statements

From a budget perspective, the District has placed an emphasis for a number of years on providing a balanced budget in order to maintain our fiscal stability, S&P rating of “AAA”, and the required reserve levels to prevent the use of Tax Anticipation Notes (TAN’s). This perspective is part of our Strategic Plan and allows us to support our other goals in order to provide for our students to help them succeed in their educational experience. The entire budget process is structured to support our Strategic Plan. The District’s belief in having quality staff is essential to meeting our goals. Over 83% of our operating budget is invested in personnel and they collectively support our plan. The budget process includes a review of our staffing model, specific programs to address student character and well-being, such as roles served by our social workers and counselors. Other ways our budget supports our Strategic Plan is in classroom sizes at the elementary level continuing to be addressed in an effort to move towards the State’s desirable class size numbers. Resources have been provided for social, emotional and safety support. The recent additions of an early childhood center, creation of innovative and STEM spaces in our buildings are examples of this support to our students. From a long-term perspective to address cycle maintenance and technology needs, our financial management and condition has allowed for the possibility to move our debt service transition plan up three years in order to have a dedicated capital levy to maintain our school facilities. Although a recent ballot item in April 2022 was narrowly defeated, we continue to believe this is a solid financial strategy from a long-term perspective. The debt service levy transition will allow for better long-term capital planning for facilities and technology needs, while also reducing interest cost associated with borrowing these funds. District leadership has recently provided the Board of Education with a capital planning update and will continue to work with the patrons of the community to provide information regarding the benefits of the debt service transition plan.

Our budget work began in October 2022 as we focused on the operational funds of the District and as in previous years, our budget process begins with official enrollment that is taken the last week of September each school year. In October 2022, school and department levels began working on their requested budgets that included new programs, staffing, purchased service and supply budgets to support our students in the 2023/24 school year. All departments reviewed their requests with their respective Superintendent Cabinet member. After formal approval by their Cabinet member, the budget requests were submitted to the finance office. In November 2022, the Superintendent’s Cabinet met in a series of meetings to go through the District staffing levels and requests as well as a review of other budget requests as compiled by the finance office. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocations. In December 2022, the finance department presented a preliminary 2023/24 budget to the Board of Education that included a planned spending deficit of around \$0.5 million. From January through May 2023, the finance office continued to work with various departments and most notably the human resource department as compensation studies were finalized. During this time frame the District was notified of a second extension of a State stature provision that financially benefited the District which ultimately allowed the District to reflect a budget to increase operating reserves for the 2023/24 school year. In May 2023, a budget update was presented to the Board of Education that included all the changes since our last presentation. Throughout 2023/24, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year.

The District’s self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January department leads meet with their staff to cover budget needs and goals. A proposed budget was submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and were submitted to finance in March 2023.

The total proposed budget for fiscal year 2023/24 includes budgeted revenue of \$329.4 million and budgeted expenditures of \$314.7 million, resulting in an increase of fund balance of \$14.7 million.

For the operating funds, the budget includes revenues of \$268.2 million, expenditures of \$261.9 million and transfers of \$0.6 million which results in a budgeted increase of fund balance of \$6.9 million. Further analysis on the operating funds is provided.

As summarized by the schedule below, the District is budgeting for total beginning fund balance of \$115.1 million at July 1, 2023 and ending fund balance of \$129.8 million at June 30, 2024. For District operating funds on the accrual basis, beginning fund balance at July 1, 2023 is projected to be \$78.3 million and ending fund balance at June 30, 2024 to be \$85.1 million.

	All Funds	Operating Funds
Beginning fund balance, July 1, 2023	\$ 115,089,656	\$ 78,264,176
Budgeted revenues	329,363,868	268,176,831
Budgeted expenditures	(314,702,334)	(261,934,774)
Budgeted transfers	-	585,000
Ending fund balance, June 30, 2024	<u>\$ 129,751,190</u>	<u>\$ 85,091,233</u>
Change in fund balance reconciliation:		
Operating fund:	\$ 6,827,057	\$ 6,827,057
Self-sustaining:	(1,283,835)	-
Debt Service:	11,315,341	-
Bond Issue:	(2,197,029)	-
	<u>\$ 14,661,534</u>	<u>\$ 6,827,057</u>

The District is budgeting for a \$14.7 million increase in total fund balance and \$6.8 million increase in our operating funds. The debt service fund is restricted only to pay District principal and interest payments on our outstanding debt and the District has a planned increase in fund balance in accordance with our amortization schedules and calculation of the debt service levy with approval from the Missouri State Auditor's office. The bond issue activity is closely related to the timing of receiving and expending funds from bond sales. The District will fully spend in summer 2023 the remaining funds from the last voter approved bond issue approved in April 2017. The District's self-sustaining funds reflect a decrease in fund balance as certain one-time capital expenditures will be used from carryover fund balances in the Child Nutrition office. The District's operating funds budget will increase \$6.8 million in the 2023/24 school year. Additional information on the operating revenues and expenditures is provided below.

### **Operating Revenue**

The revenue budget for 2023/24 operations is expected to be \$268.2 million which is a \$3.6 million increase compared to the 2022/23 revenue projection of \$264.6 million. Significant revenue components of the 2023/24 budget are:

- Local property taxes (+\$5.3)
  - As the table below shows, the District is fortunate to have a strong local tax base where approximately 66% of our operating revenue is provided from. Our assessed valuation has increased \$1.6 billion (51%) in the last 10 years. Tax year 2023 is a reassessment year and the District is estimating a 4.41% increase to the assessed valuation (\$4.8 billion) of its tax base based on preliminary information provided by our local county assessor's office as well as prior year trends.

Calendar Year	Tax Rate Ceiling	Recoupment	Debt Service	Total Tax Rate	Assessed Valuation	
2013	3.8937	0.1096	0.68	4.6833	3,196,171,255	
2014	3.8942	0.1498	0.68	4.7240	3,256,717,803	1.89%
2015	3.8013	0.1202	0.68	4.6015	3,392,942,833	4.18%
2016	3.8411	0.1467	0.68	4.6678	3,423,852,818	0.91%
2017	3.6705	0.1510	0.68	4.5015	3,724,290,340	8.77%
2018	3.7109	0.1630	0.68	4.5539	3,762,959,020	1.04%
2019	3.5487	0.1176	0.68	4.3463	4,117,115,290	9.41%
2020	3.5493	0.0692	0.68	4.2985	4,169,988,108	1.28%
2021	3.4162	0.0290	0.68	4.1252	4,499,638,385	7.91%
2022	3.4560	0.0123	0.68	4.1483	4,639,005,137	3.10%
2023	3.4603	0.0138	0.68	4.1541	4,843,706,526	4.41%

\* estimated for the 2023/24 budget

The District expects to retain the full increase in assessed valuation since the District is able to calculate our tax rate based on the lower of 5% or the Consumer Price Index (“CPI”) rate at December 31, 2022 (6.5%). Our preliminary 2023/24 total tax rate is estimated to remain relatively flat at \$4.1541 compared to \$4.1483 in 2022/23. Our budgeted tax rate collection is 97% and with the factors noted above we are budgeting for a \$5.3 million increase in local taxes due to the following.

- \$7.2 million increase in current taxes due to the budgeted 4.41% increase in assessed valuation of our local tax base

Final Assessed Valuation	4,843,706,526
Operating tax rate	3.4741
Collection Rate	97%
Assessed Revenue	163,226,952
<b>Increase over 2022/23</b>	<b>7,159,175</b>

- \$2.2 million decrease in delinquent tax collections. Delinquent taxes are made up of the District collecting on outstanding unpaid taxes as well as the District paying back taxpayers on settlements for cases in which they protested the value of their property. During the 2022/23 school year the District actually received more tax collections from delinquent property taxes than paying back to tax payers on protested settlements. With the increases to assessed valuations realized by the District over the past couple calendar years, our 2023/24 budget includes the expectation that the District will payout more to taxpayers for protested settlements with the local county assessors than collection on delinquent taxes owed to the District.
- \$0.3 million increase in M&M surtax and this is based on the average increase of 4.41% to assessed valuation for commercial properties.

•Prop C – Sales tax (-\$1.0)

- The distribution of sales tax funding through Prop C is based on a per WADA (Weighted Average Daily Attendance) for all eligible schools in the State multiplied by the District's prior year actual WADA. A District's increase or decrease in enrollment will typically impact the prior year actual WADA. Due to the global pandemic and the impact on our enrollment, the State has a provision that allows a District to be held harmless if enrollment is impacted due to such events. This provision was extended through the 2022/23 school year allowing the District to receive Prop C funding based on our 2019/20 WADA. For the 2023/24 school year, this provision was not extended to the calculation used in Prop C; therefore, the District will receive funding based on the 2022/23 WADA. Since our enrollment has been on a decline, we expect our WADA to decrease by 836 resulting in a \$1.0 million decrease in funding. Guidance from the State indicates that the 2023/24 projected per WADA could reach \$1,360 but the District's adopted budget includes a per WADA of \$1,286 which will allow the District to monitor sales tax collections at the State level and understand the impact on our WADA by the decrease in enrollment.

	2023/24
WADA (prior year)	17,862
Amount per WADA	1,286
	229,705.32
<b>Decrease from 2022/23</b>	<b>(1,075,096)</b>

• State Formula including Classroom Trust (-\$0.1)

- Although we expect funding through the State formula to remain relatively flat in 2023/24 compared to 2022/23, this revenue source accounts for nearly 13% of the operating revenue and is based on several important factors. As the below table shows, the combination of these factors' projects that our 2023/24 funding to decrease by an estimated \$0.1 million compared to the 2022/23 funding.

	2022/23	2023/24
Residential ADA used in the Formula	18,594.118	18,594.118
Summer Academy ADA	149.500	149.500
Total ADA funded by the State	18,743.618	18,743.618
SAT	6,375	6,375
DVM	1.093	1.092
Appropriation Factor	100%	100%
Total State Revenue	34,819,591	34,700,100
Financial Institution Tax - State Portion	317,350	288,711
	35,136,941	34,988,811
<b>Decrease from 2022/23</b>		<b>(148,130)</b>

The first factor is the Weighted Average Daily Attendance (WADA) of resident students for the District and normally the formula accounts for the highest WADA of the current or two previous school years. In January 2023, due to the continued impact on enrollment experienced by the COVID-19 pandemic in previous school years, the State extended a provision in State Statute 163.021.1(4) that holds school districts harmless from loss of funding due to significant drops in ADA. This extension now allows school districts to use the highest WADA of the current or four previous school years. For the 2023/24 budget year, the school years available in the formula include 2019/20, 2020/21, 2021/22, 2022/23 and an estimate for 2023/24 if the District chooses. For the District, as the table below shows, residential WADA of 18,594.1182 from the 2019/20 school year reflects our highest residential WADA during these available periods and will be used in the District's revenue formula.

	<b>2019/20</b>	<b>2020/21</b>	<b>2021/22</b>	<b>2022/23 (estimate)</b>
Residential membership	19,517	18,782	18,983	18,735
Regular Term ADA	18,594.1182	17,152.3580	17,491.7124	17,611.0000
Summer Academy ADA	104.4762	412.9873	243.5492	149.5000
Weighted ADA	18,698.5944	17,565.3453	17,735.2616	17,760.5000

Prior to this extension, the District was estimating the 2022/23 school year to have the highest enrollment which would reduce 2023/24 Basic Formula revenue by an estimated \$6.2 million.

The second factor is the cost of living index (Dollar Value Modifier) set by the State and we expect that index to decrease from 1.093 to 1.092. The last significant factor in the state formula is the State Adequacy Target (“SAT”). In support of local public education, the Missouri Legislature has appropriated enough general funds to fully fund the State formula at \$6,375. The SAT has remained the same since the 2019-20 school year and current guidance indicate it will remain at this level for the next couple school years.

- Voluntary Interdistrict Choice Corporation (-\$1.0)

- The District’s receives \$7,000 per student less amounts allocated through Title I and the program is currently going through a planned phase out. The District estimates there will be a total 835 students in the 2023/24 program, a decrease of 122 students compared to 2022/23.

The above revenue sources account for 90% of the District’s operating funds. However, there are other revenue items that we are constantly monitoring, including:

- All other local, county, and state revenue will remain relatively flat compared to the 2022/23 school year
- The District will receive approximately \$0.8 million in grant revenue which is related to the reimbursement from Special School District for expenditures incurred in our Coordinated Early Intervening Services
- Federal revenues – currently accounts for only 2.4% of total 2023/24 operating funds and at this time are expected to increase by \$1.1 million compared to 2022/23. The District is entering year three of funding through the Elementary and Secondary Relief Supplement Acts and our reimbursement of eligible expenses will increase \$0.9 million. The reimbursements will be for specific one-time expenses to address a variety of areas, including student intervention programs, social, emotional and mental health awareness and air quality enhancements. These funds are strictly on a reimbursement basis subject to DESE approval.

The budget for 2023/24 includes a transfer into the operating funds from non-operating funds totaling \$585,000 from the Child Nutrition Services fund.

### **Operating Expenditures**

The expenditure budget for 2023/24 operations is expected to be \$261.9 million. This is a \$1.9 million increase compared to the 2022/23 expenditure projection of \$260.0 million. The principle differences are:

- Capital Outlay (-\$2.7)
  - The adopted 2022/23 budget includes the purchase of 20 new buses as part of the District’s refresh plan. The original purchase was planned for the 2021/22 school year but due to supplier delays the purchase is expected to happen in the 2022/23 school year resulting in the increase in capital outlay.

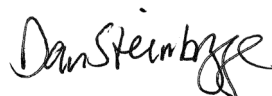
- Supplies/services (+\$1.6)
  - The supplies and services budget for 2023/24 is estimated to be \$27.6 million based on individual department requests and direct allocations made to the schools using a formula. During the 2023/24 budgeting process, departments were asked to keep their supplies and services budget at or below the 2022/23 level. In addition, a budgeting technique the District uses is to estimate a budget for the amount that will go unspent during a school year and roll back into fund balance. The budget recapture is initially placed in the salary and benefit line item but is allocated across expenditure categories at the end of the fiscal year. Comparing the 2023/24 budget to the 2022/23 projection for supplies and services results in a \$1.6 million increase.
- General Lines of Business Insurance and Utilities (+\$0.5 million)
  - The District's fixed costs associated with operating the District is reflecting a \$0.5 million increase in 2023/24 compared to the 2022/23 forecasted expenditures. Approximately \$0.2 million of this increase is related to our general business insurance as the District's 2022/23 budget included a \$0.5 million refund due to a better than normal experience on claims that allowed the District to recover some of it premium. The 2023/24 budget reflects a 5% increase on gross insurance premiums. The additional \$0.3 million increase is related to the expected increase to utility costs.
- Salaries and benefits (+\$0.6)
  - The following chart shows the significant changes to salaries and benefits including the anticipated increase for each employee group, addition of four safety and security positions and other adjustments made to the salary and benefit budget. The favorable financial position of the District has allowed the Board of Education to commit above average salary increase for the 2023/24 school year. As mentioned before, the budget recapture is initially placed in the salary and benefit line item but will be redistributed across all expenditure categories as the school year proceeds. The District's increase in salary compensation is offset by the decrease in employee benefits. During the 2022/23 school year, the District contributed \$4.5 million to the employee's self-insurance fund to assist with the rising costs of medical and pharmacy care for our employees. Using fund balance reserves for this direct contribution, the District is able to stabilize the cost of premiums to maintain a cost-effective insurance plan for our employees. Overall salaries and benefits are expected to increase \$0.6 million over the 2022/23 salary and benefit projection and below is a summary of budgeted changes:

	Salary	Benefits
Salary Increases:		
Teachers	\$ 4,048,410	\$ 688,230
Administrators	589,025	85,409
Custodial	251,349	30,162
Nurses	111,926	13,431
Transportation	205,678	24,681
Support staff	874,037	341,974
	6,080,425	1,183,887
Budgeted recapture	(3,000,000)	-
Safety and security personnel	300,000	117,168
Other staffing additions	(208,307)	(24,164)
Prior year insurance plan supplement	-	(4,500,000)
Annual premium increase	-	636,380
Total Significant Changes	\$ 3,172,118	\$ (2,586,727)

Rockwood School District is an award-winning district with exemplary students, staff and resources. We are thankful for the loyalty and support of our taxpayers, the vision of the Board of Education, the dedication and hard work of fellow employees and the success of our students. In return, we promise to thoughtfully and prudently spend the funds entrusted to us especially during these unprecedented times to ensure all students in our District realize their potential.



Paul Northington, SFO  
Chief Financial Officer



Dan Steinbruegge, CPA  
Director of Finance

# REVENUE

## **REVENUE EXPLANATION**

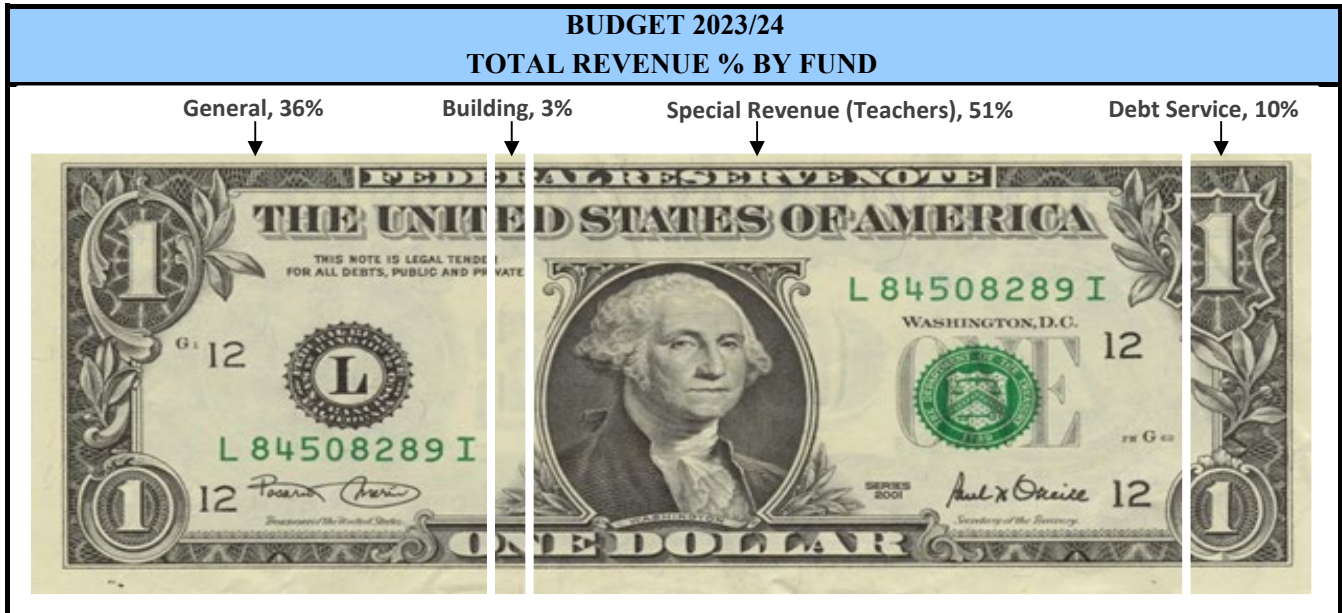
The District's budget reports revenues by Total Funds and by Operating Funds. Total Fund reports include the four funds required by Missouri State law for school districts; General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service and Capital (Building and Bond Issues Funds).

The Operating Fund reports include only the Incidental portion of the General Fund, Special Revenue and the Building portion of the Capital funds. Not included in operating reports are those funds dedicated to primarily self-supporting activities, debt service and the capital funds (Bond Issue related). Revenue detail is included to report the major sources of revenue and the proportion of those sources of the whole. The District's major sources of revenue are property tax and sales tax (locally generated), Volunteer Transfer Student revenue and Foundation Formula revenue (State). This document also includes information on the revenue per average daily attendance of pupils as well as statistics on assessed valuations and tax rates (the factors which drive local revenue), details on revenue sources for history, budgets and forecasts and comparative data on current year versus prior year budgets.

Every attempt is made to explain major changes in revenue from one year to the next or any significant change in the method of distribution or source of revenue. Each chart and graph provided within this document is from District historical and forecasted records.

## ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE BY FUND COMPARISON

	PROJECTED 2022/23	BUDGET 2023/24	% of TOTAL REVENUE	% CHANGE
General	\$ 114,967,881	\$ 117,184,674	36%	2%
Special Revenue (Teachers)	167,824,583	170,464,247	51%	2%
Debt Service	31,997,614	32,892,807	10%	3%
Building	9,092,934	8,822,140	3%	-3%
Bond Issue	179,558	-	0%	-100%
<b>TOTAL FUNDS</b>	<b>\$ 324,062,570</b>	<b>\$ 329,363,868</b>	<b>100%</b>	<b>2%</b>



The District's revenue is primarily from local efforts (83%) with the greatest portion of revenue (63%) from local tax revenue. Total revenues are budgeted to increase \$5.3 million in 2023/24. Overall, the District's operating revenues have been strong as we have exited the COVID-19 pandemic and self-sustaining programs such as Child Nutrition and Community Education have seen a return to normal for their activities and programs offered at our schools. The increase in total revenue is primarily at the local revenue source with an additional increase from federal revenue. As summarized by the chart below, the \$5.3 million overall increase in 2023/24 compared to 2022/23 is attributable to the following significant reasons: \$5.3 million increase in our local property taxes based on a 4.41% increase in assessed valuation; \$1.1 million decrease in Prop C Sales Tax revenue as the District is experiencing a decrease enrollment which results in a lower Weighted Average Daily Attendance (WADA) which Prop C funding is based on; federal funding from ESSER II and III stimulus packages is expected to increase \$0.8 million due to timing of expenditures incurred by the District and reimbursement received from DESE.

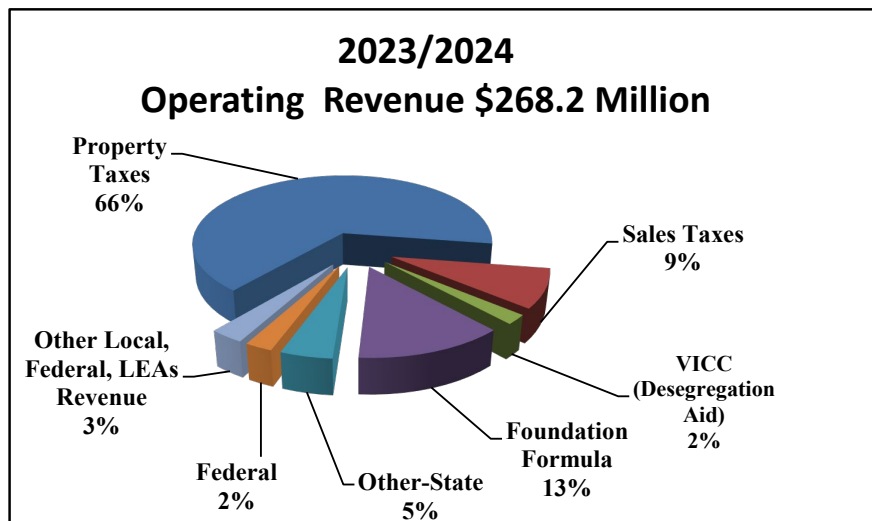
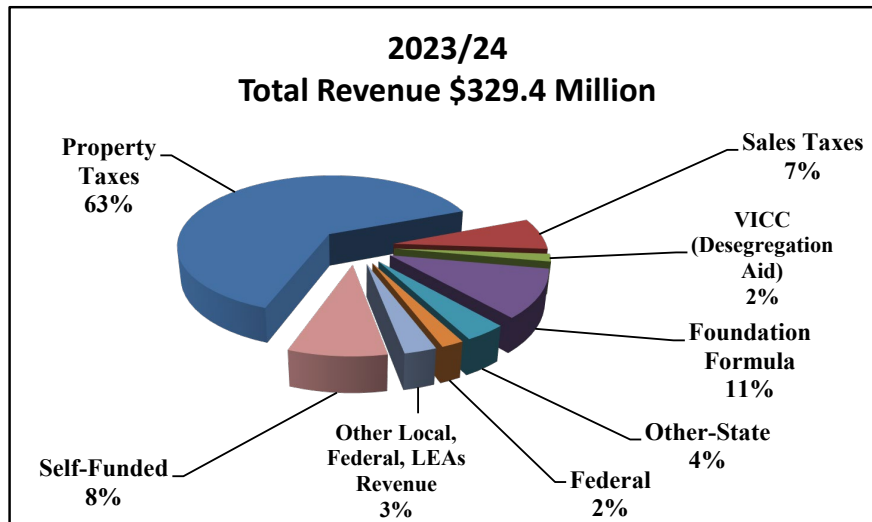
SOURCE	PROJECTED 2022/23	BUDGET 2023/24	CHANGE
Local	\$ 268,117,443	\$ 271,973,685	\$ 3,856,242
State	47,648,209	47,297,885	(350,324)
Federal	7,797,859	9,108,298	1,310,439
Other	499,059	984,000	484,941
<b>Total</b>	<b>\$ 324,062,570</b>	<b>\$ 329,363,868</b>	<b>\$ 5,301,298</b>

# **ROCKWOOD R-VI SCHOOL DISTRICT** **REVENUE BY SOURCE** **2023/24**

This revenue by source report delineates revenue by Total (all Funds) and by Operating Funds (Incidental, Special Revenue (Teachers') and Building (non-bond issue) Funds. Property taxes from property owners in the District represent 63% of Total and 66% of Operating Revenues.

	TOTAL	OPERATING
Property Taxes	\$ 209,530,182	\$ 177,832,929
Sales Taxes	22,970,802	22,970,802
VICC (Desegregation Aid)	5,555,505	5,555,505
Foundation Formula	34,988,811	34,988,811
Other-State	12,203,793	12,203,793
Federal	6,494,742	6,494,742
Other Local, Federal, LEAs Revenue	9,325,803	8,130,249
Self-Funded	28,294,230	-
	<b>\$ 329,363,868</b>	<b>\$ 268,176,831</b>

Note: Foundation Formula includes Classroom Trust Fund (State definition)



## ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE BY SOURCE

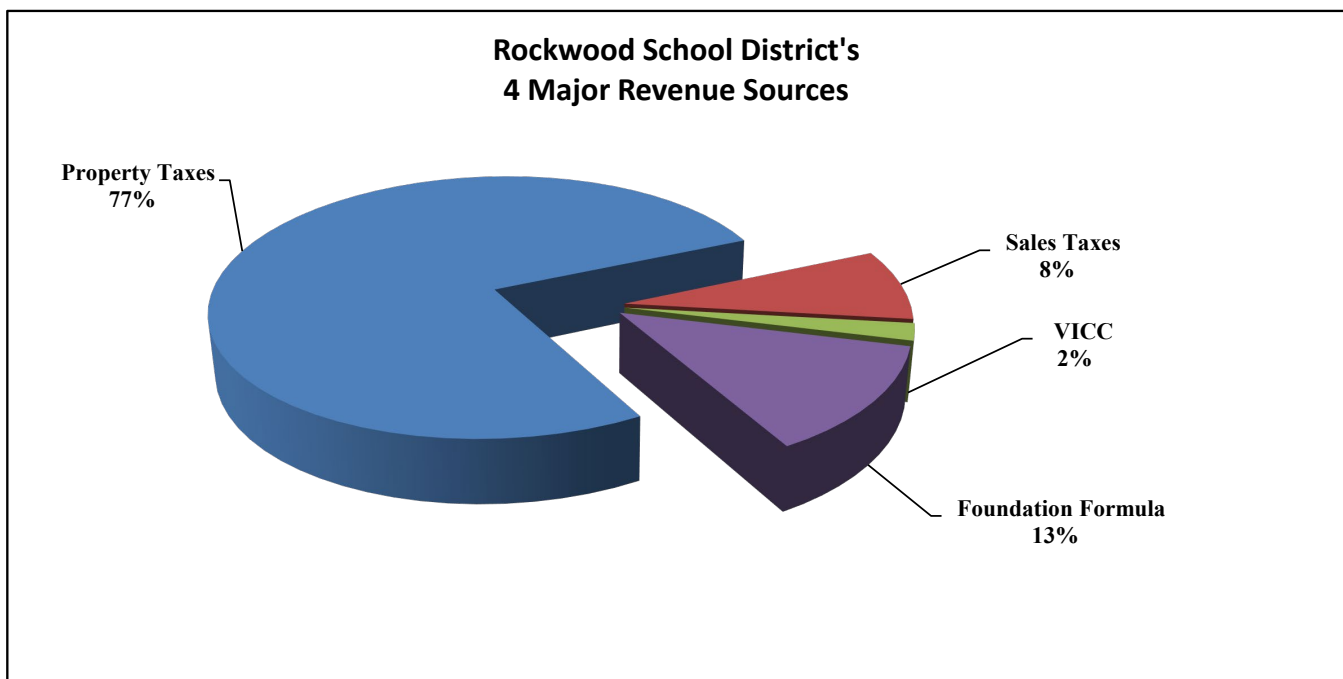
	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24
Tax Rate	\$4.3463	\$4.2985	\$4.1252	\$4.1483	\$4.1541
Assessed Valuation	\$4,117,115,290	\$4,169,988,108	\$4,499,638,385	\$4,639,005,137	\$4,843,706,526
<b>Revenues</b>					
<b>Local Sources:</b>					
Property Taxes	\$ 193,846,471	\$ 186,514,619	\$ 195,498,627	\$ 203,416,010	\$ 209,530,182
Sales Taxes	18,816,315	20,192,176	23,077,402	24,046,231	22,970,802
VICC	8,276,237	7,540,437	7,065,641	6,556,286	5,555,505
All Other Local	25,329,981	12,548,726	22,455,626	30,009,550	29,904,086
<b>County Sources</b>	4,001,484	4,046,059	3,825,507	4,089,366	4,013,110
<b>State Sources</b>					
Foundation Formula	32,459,383	35,872,974	35,751,555	35,136,896	34,988,811
All Other State	9,174,765	10,698,225	9,541,401	12,511,313	12,309,074
<b>Federal Sources</b>	3,985,737	9,899,280	16,980,655	7,797,859	9,108,298
<b>Total Revenues</b>	<b>295,890,373</b>	<b>287,312,496</b>	<b>314,196,413</b>	<b>323,563,511</b>	<b>328,379,868</b>
Bond Issue	31,085,000	-	15,995,000	-	-
Sale of Property	68,261	93,563	9,841	24,059	29,000
Transportation	279,459	38,430	18,383	75,000	75,000
Other Sources	2,482,547	-	963,488	400,000	880,000
<b>TOTAL ALL SOURCES</b>	<b>\$ 329,805,640</b>	<b>\$ 287,444,488</b>	<b>\$ 331,183,125</b>	<b>\$ 324,062,570</b>	<b>\$ 329,363,868</b>

*Taxes are inclusive of property tax, merchants and manufacturing tax, payment in lieu of tax and financial institution tax*

*Foundation Formula includes Classroom Trust Funds*

### MAJOR REVENUE SOURCES

Included in the above are four major revenue sources for the District which are local property taxes, state foundation formula funds, voluntary transfer student (desegregation) aid and sales taxes. When combined, these four sources account for \$273,045,300 or 83% of total District revenues and \$241,348,047 or 90% of all operating revenues in 2023/24.



# ROCKWOOD R-VI SCHOOL DISTRICT

## FOUR MAJOR REVENUE SOURCES

### Property Taxes

Property taxes are derived from taxing real and personal property. The tax rate, set each year in September, is levied on each \$100 of assessed valuation. This valuation is determined by the county assessor's office, based on current market value of residential, commercial and agricultural real estate, and personal property. The assessed valuation is expected to increase 4.4% to \$4.8 billion. Below is a table providing historical and projected tax rates and assessed valuations:

	2019/20	2020/21	2021/22	2022/23	2023/24
<b>Operating *</b>	3.6663	3.6185	3.4452	3.4683	3.4741
<b>Debt Service</b>	0.6800	0.6800	0.6800	0.6800	0.6800
<b>Total Tax Rate</b>	<b>4.3463</b>	<b>4.2985</b>	<b>4.1252</b>	<b>4.1483</b>	<b>4.1541</b>

<b>Assessed valuation</b>	4,117,115,290	4,169,988,108	4,499,638,385	4,639,005,137	4,843,706,526
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\* Operating is comprised of the Incidental, Special Revenue (Teachers) and Capital Projects funds

To the extent that the District's assessed values, excluding increases from personal property and new construction, exceed the lesser of the Consumer Price Index (CPI), (which is budgeted at 8.0% for 2023/24) or 5%, the District is required, based upon calculations made in accordance with the rules and regulations of the State Auditor's office and the Hancock amendment, to decrease its operating tax levy from the prior year's rate. In a year when the assessed valuation declines, the District is allowed to roll up the operating tax levy. Additionally, the State Tax Commission in a given year may reduce property tax valuations for various parcels. These reductions in valuations result in a loss of tax revenue to the school district. The law allows the district to recoup this loss over a three year period, and the District is budgeting \$0.0138 cents in 2023/24 to recover the lost revenue. Overall, the District is budgeting for the operating tax levy to increase \$0.0058 cents for a total tax rate of \$4.1541.

### Foundation Formula

The District's second largest revenue source is the State of Missouri's Foundation Formula for education. Missouri's Foundation Formula is comprised of two revenue sources: Basic Formula and the Classroom Trust Fund. The District is currently budgeting 2023/24 Formula and Classroom Trust revenue to decrease \$0.1 million compared to the 2022/23 projections and is based on four factors included in the calculation. Formula Weighted Average Daily Attendance (WADA) for the regular school term is one factor in the state formula and the District is allowed to use the highest of the current or prior two school years. In January 2023 the District was notified by DESE that they are extending State Statute 163.021.1(4) due to the ongoing impact of the COVID-19 pandemic to local schools. This ruling by DESE allows the District to now use the highest WADA of the current or prior four school years for funding purposes. For the District, our highest WADA during this period allowed in the formula is the 2019/20 school year and is the same WADA used in the 2022/23 school year. The slight decrease in the State Formula is related to the District's Dollar Value Modifier (DVM), which is adjusted by DESE, decreasing from 1.093 to 1.092. The State Adequacy Target is the final factor in the state formula. The current state budget that was approved in May 2023 reflects State appropriating enough funding to keep the State Formula fully funded at \$6,375.

The Classroom Trust Fund accounts for gaming revenue distributed to school districts. The trend for Gaming Revenues in Missouri is estimated to remain flat for an anticipated payment per ADA of \$429. Gaming revenues have been significantly impacted by the COVID-19 pandemic and any shortfall in the Classroom Trust Fund will likely be covered by State general revenue.

### **VICC (Desegregation) Aid**

Under a settlement which continues funding for an extensive city-to-suburb student transfer program that began 40 years ago in a federal desegregation case in St. Louis, Rockwood is estimated to have approximately 835 students from the city as part of our educational community. The transfer program is currently being phased out which will reduce the number of eligible students transferring to Rockwood. The District has budgeted to record this revenue in the Special Revenue (Teachers) Fund. Rockwood receives reimbursement for the cost of educating these voluntary transfer students (VTS) who elect to commute from their homes to attend the District. The rate of reimbursement will remain flat at approximately \$7,000 per student enrolled at Rockwood in 2023/24.

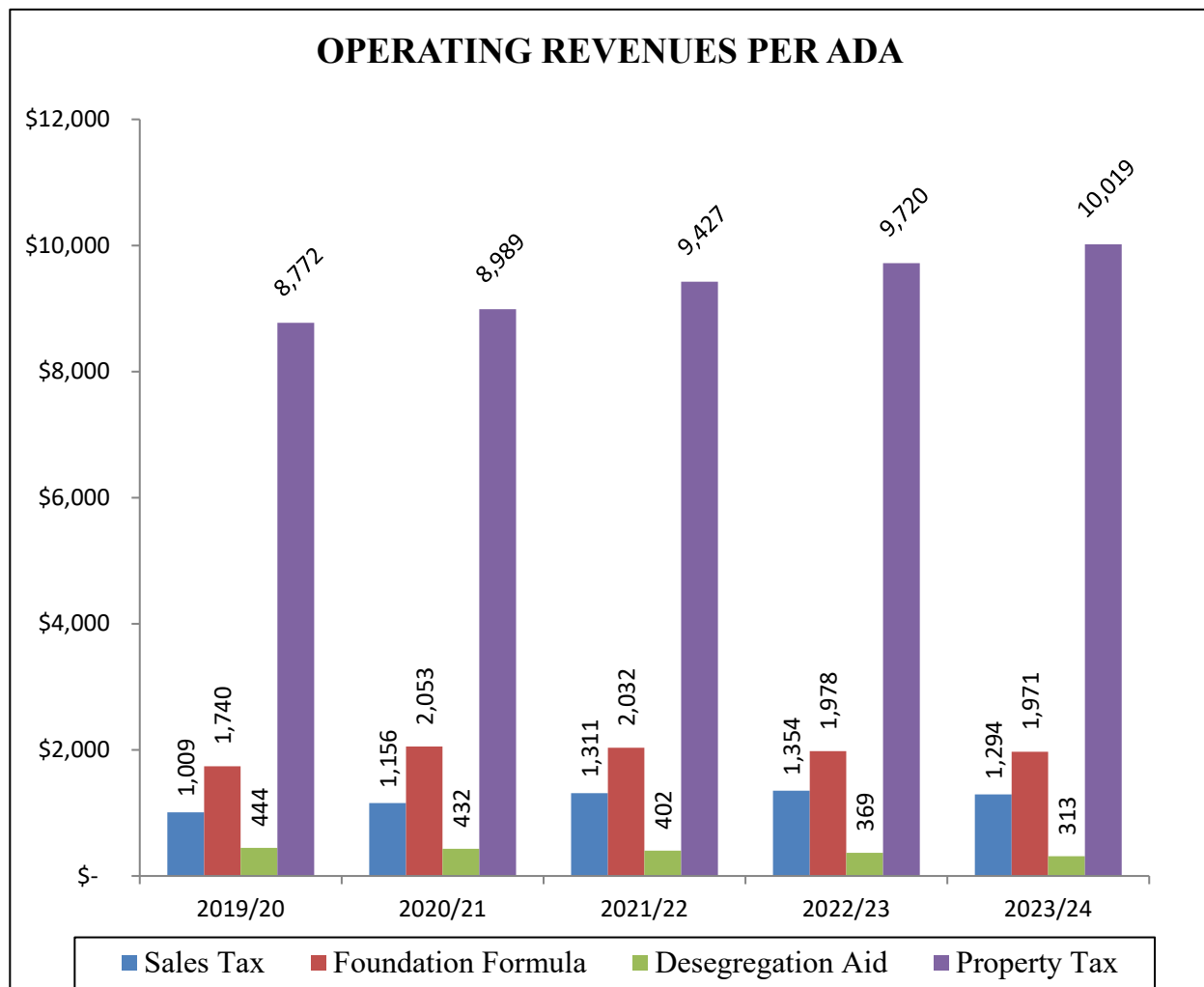
### **Sales Taxes**

Rockwood receives sales tax revenue from the State of Missouri but this revenue is considered locally generated. A 1% sales tax is collected from all retail sales across Missouri, aggregated by the State, and then distributed back to each school district based on the pupil count of the district. Collections from sales tax revenue in Missouri has been very strong resulting in a 2022/23 per WADA payout of \$1,286 (5.96% increase compared to 2021/22 school year). What remains to be seen is if that per WADA amount can be sustained as inflation and our economy rebounds from the pandemic. We have budgeted our 2023/24 per WADA to remain at \$1,286 resulting in an estimated \$1.1 million decrease in Prop C funding by the State for a total of \$22.9 million in 2023/24. The decline in enrollment is having an impact on our Prop C funding as one factor in the formula is the District's ADA. The pandemic provision extended for the State Formula was not extended for Prop C resulting in the District's ADA to be based on the 2022/23 school year. While we expect the per WADA amount to increase in 2023/24 compared to 2022/23, we are expecting a change in our ADA amount. Any increase in the per WADA will most likely offset the change in our estimated ADA. This revenue source equates to 8.6% of the operating revenue budget, and are budgeted to be recorded in the Special Revenue (Teachers) Fund.

**ROCKWOOD R-VI SCHOOL DISTRICT  
OPERATING REVENUES PER ADA  
BY PRIMARY SOURCE**

	Actual 2019/20	Actual 2020/21	Actual 2021/22	Projected 2022/23	Budget 2023/24
Sales Tax	\$ 1,009	\$ 1,156	\$ 1,311	\$ 1,354	\$ 1,294
Foundation Formula	1,740	2,053	2,032	1,978	1,971
Desegregation Aid	444	432	402	369	313
Property Tax	8,772	8,989	9,427	9,720	10,019
<b>TOTAL</b>	<b>\$ 11,965</b>	<b>\$ 12,630</b>	<b>\$ 13,171</b>	<b>\$ 13,421</b>	<b>\$ 13,598</b>
<b>% Change</b>	<b>0.1%</b>	<b>5.6%</b>	<b>4.3%</b>	<b>1.9%</b>	<b>1.3%</b>

**Note:** ADA includes Resident and VICC students



# EXPENDITURES

## **EXPENDITURE EXPLANATION**

The following pages report expenditures by fund, by function (how the budget supports the activities of the District) and by object (how we actually spend the budgeted dollars). Rockwood reports expenditure budgets by Total (all funds) and Operating Funds (Incidental, Special and Building Funds). Four funds are legally required by Missouri laws governing school districts. These are 1. General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), 2. Special Revenue (Teachers'), 3. Debt Service and 4. Capital (Building) funds.

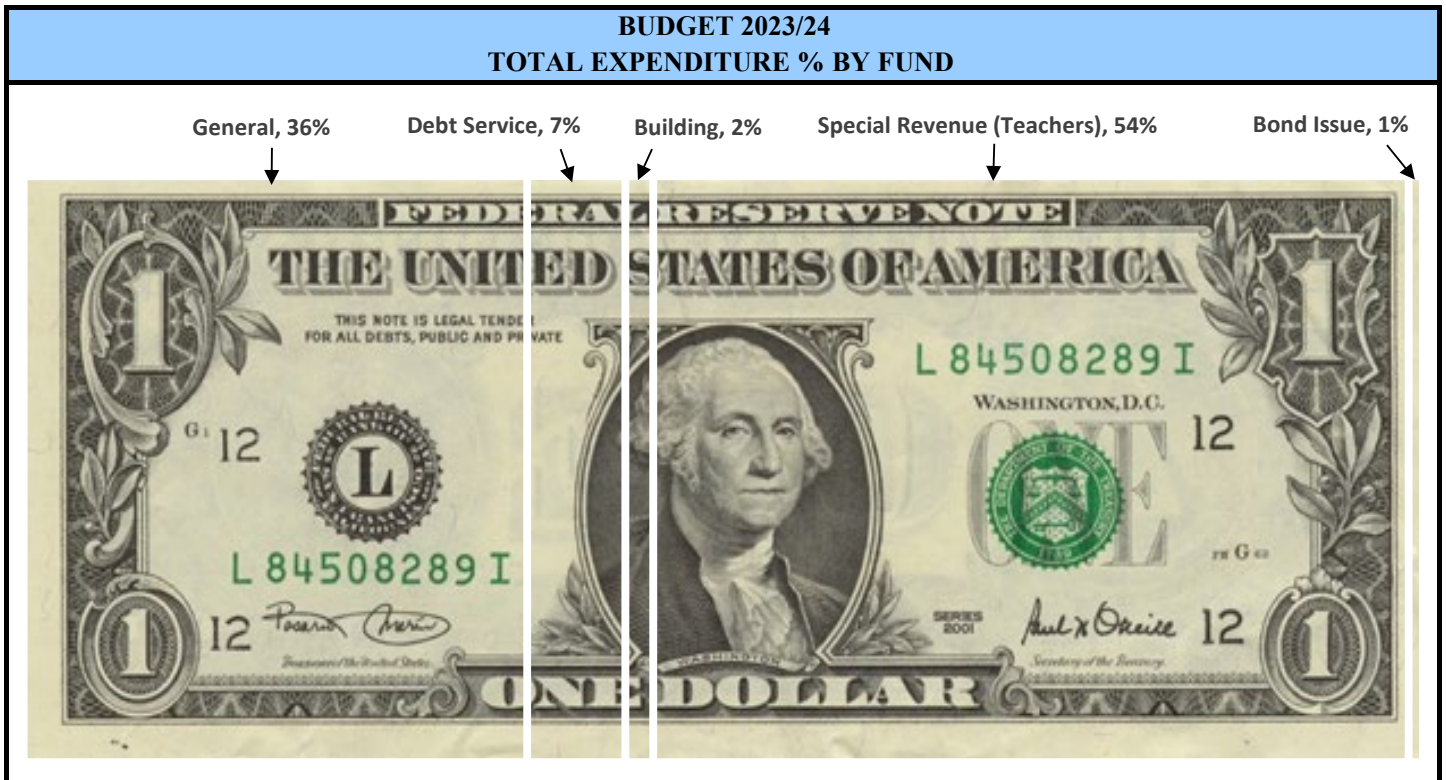
The General Fund expenditures are virtually a "catch all" for anything not supported by another fund. The Special Revenue (Teachers') Fund can only be used for expenditures related to certificated salaries and benefits for those staff members. The Debt Service Fund may only be used for payment of debt obligations resulting from general obligation bond issues, including principal, interest and paying agency fees. The Capital (Building) Funds are used for expenditures related to acquisition or construction and major maintenance of all capital assets for the District.

The functions used in the District's reporting system capture expenditures by the program they support. The major classification of function include Instruction, Building (school) Support, Transportation, Administration, Maintenance of Facilities, Instructional Support, Professional Development, Debt Service plus Bond Issue related costs and those programs which are self-supporting. Instructional functions (programs) are further broken down to report Elementary, Middle and High school expenditures as well as Gifted, Special, and Early Childhood education areas. These detail areas

Expenditures by Object clarifies which classification of expenditures claim the District's budget dollars. These classifications are broken down into the major areas of Salaries and Benefits plus Supplies and Purchased Services for Food Services, Transportation, Student Activities, Capital and Debt Service expenditures. Each chart and graph provided in this document is from District's historical financial and forecasted records.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **TOTAL EXPENDITURES BY FUND COMPARISON**

	PROJECTED 2022/23	BUDGET 2023/24	% of TOTAL EXPENDITURES	% CHANGE
General	\$ 107,008,849	\$ 114,065,722	36%	7%
Special Revenue (Teachers)	169,047,553	169,659,306	54%	0%
Debt Service	34,334,599	21,577,466	7%	-37%
Building	9,351,144	7,202,811	2%	-23%
Bond Issue	4,478,294	2,197,029	1%	-51%
<b>TOTAL FUNDS</b>	<b>\$ 324,220,439</b>	<b>\$ 314,702,334</b>	<b>100%</b>	<b>-3%</b>

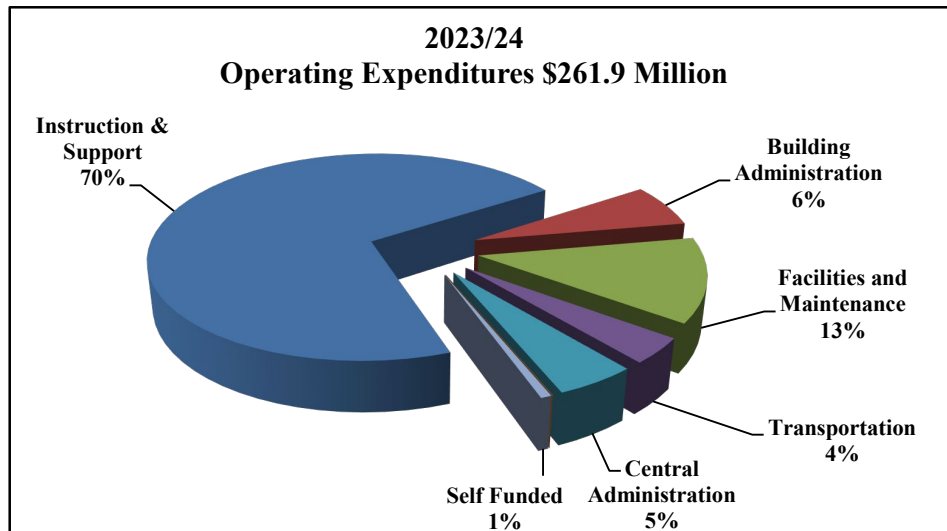
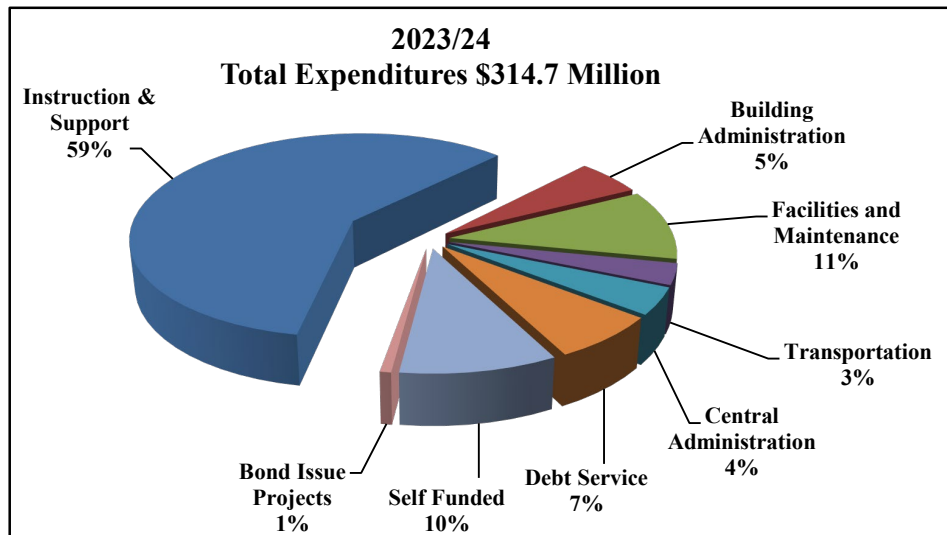


The total current projected expenditures for the 2022/23 budget is \$324.2 million and is budgeted to decrease \$9.5 million to \$314.7 million in 2023/24. As previously mentioned, the District follows the legal requirements of the State of Missouri for fund accounting and a summary of expenditures by fund is reflected above. In total, our 2023/24 expenditure budget for the General fund is expected to increase \$7.1 million mainly due to District salary increases of 3.75% and planned spending of \$2.2 million by the Child Nutrition department on equipment upgrades. Although the Special Revenue (Teachers) fund reflects a small overall \$0.6 million increase, our negotiated agreement with the teacher's union included a 3.75% increase for salaries but the \$4.0 million increase in salaries is offset as the District made a supplemental medical insurance contribution during the 2022/23 school year and is reflected in this fund. The Debt Service fund decrease is directly related to the debt maturity schedule on outstanding general obligation bonds. The decrease in the Building fund of \$2.1 million is related to capital improvements to our HVAC systems that was reimbursed through federal ESSER funds occurring in the 2022/23 school year. Overall, our bond issue is reflecting a \$2.3 million decrease the District is finalizing the remaining funding from the 2017 bond issue authorization.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURES BY FUNCTION** **2023/24**

Rockwood R-VI School District's expenditures are broken down by the overall areas that the budget dollars support. The report and graphs below illustrate that 70% of the operating budget is spent to support instruction expenditures. Out of the total budget, 59% of budgeted expenditures supports instruction. The difference is due to bond issue, debt service payments and the self-funded programs.

	<b>TOTAL</b>	<b>OPERATING</b>
Instruction & Support	\$ 186,799,049	\$ 186,799,049
Building Administration	17,074,249	17,074,249
Facilities and Maintenance	33,267,201	33,267,201
Transportation	10,063,011	10,063,011
Central Administration	12,967,056	12,967,056
Debt Service	21,627,837	50,371
Self Funded	30,706,902	1,713,837
Bond Issue Projects	2,197,029	-
	<b>\$ 314,702,334</b>	<b>\$ 261,934,774</b>



## ROCKWOOD R-VI SCHOOL DISTRICT TOTAL EXPENDITURES BY OBJECT

Total expenditures by object show how the District actually spends the dollars budgeted in specific expenditure groups. Salaries and benefits account for 74% of total expenditure budget and 83% of total operating budget. Purchased services are amounts paid for services rendered by personnel who are not on the District's payroll and for other services that the District will purchase (i.e. repairs, professional services, etc.). Supplies are for those general items needed to support the operation of the District while capital reflect expenditures for the acquisition of or additions to capital assets, including bond issue expenditures. Debt service relates to the principal and interest on outstanding debt.

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24
<b>Expenditures</b>					
Salaries	\$ 165,843,978	\$ 168,338,701	\$ 168,885,434	\$ 175,311,875	\$ 178,100,556
Retirement	22,021,281	22,380,750	22,462,509	23,379,628	22,484,629
FICA	2,842,041	2,806,919	2,819,719	2,889,492	2,919,406
Insurance	24,779,588	25,360,146	26,158,618	30,668,931	29,490,638
Other Benefits	1,401,069	1,385,167	1,163,448	1,148,374	1,331,681
<b>Total Salaries &amp; Benefits (S&amp;B)</b>	<b>216,887,957</b>	<b>220,271,683</b>	<b>221,489,728</b>	<b>233,398,300</b>	<b>234,326,910</b>
Purchased Services	14,131,989	13,500,770	15,787,987	18,991,374	19,625,006
Supplies	18,040,244	17,561,495	22,931,884	23,662,169	29,499,276
Capital/ Lease Payment	36,749,828	24,584,604	13,134,624	13,833,997	9,673,676
Debt Service	60,203,307	30,127,634	47,812,985	34,334,599	21,577,466
<b>TOTAL EXPENDITURES</b>	<b>\$ 346,013,324</b>	<b>\$ 306,046,187</b>	<b>\$ 321,157,208</b>	<b>\$ 324,220,439</b>	<b>\$ 314,702,334</b>

### TOTAL OPERATING EXPENDITURES BY OBJECT

Total operating expenditures (Incidental, Special Revenue (Teachers) and Building funds) by object shows that 83% of the operating fund is budgeted for salary and benefits.

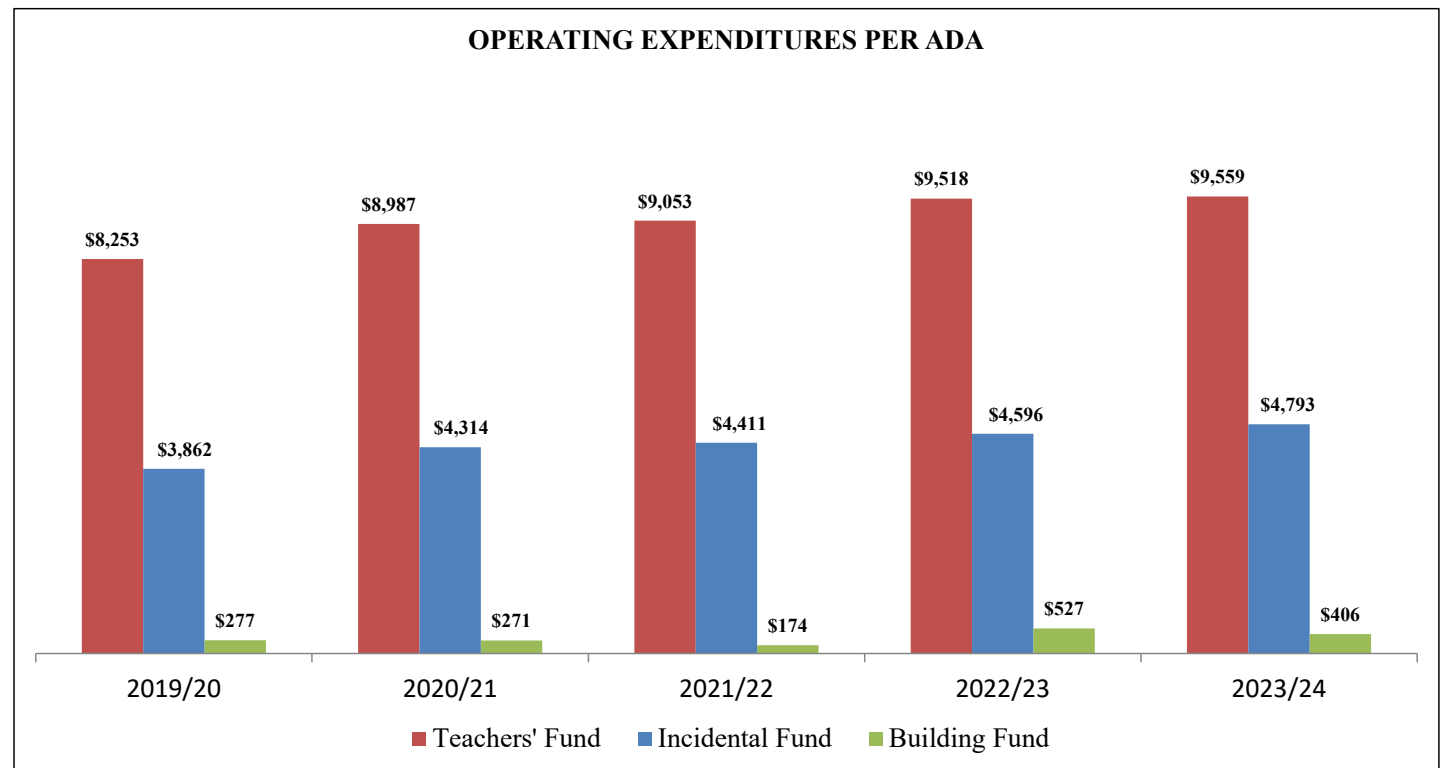
OBJECT	2023/24	% to Total
Salaries	\$ 165,352,257	63%
Benefits	52,737,387	20%
Purchased Services	15,826,184	6%
Supplies	20,816,135	8%
Capital/ Lease Payment	7,202,811	3%
<b>TOTAL</b>	<b>\$ 261,934,774</b>	<b>100%</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
OPERATING EXPENDITURES PER ADA  
BY FUND**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24
<b>EXPENDITURES</b>					
Incidental Fund (110)	\$ 72,041,163	\$ 75,368,953	\$ 77,628,201	\$ 81,620,463	\$ 85,072,657
Teachers' Fund (200)	153,948,976	157,012,801	159,310,340	169,047,553	169,659,306
Building Fund (450)	5,162,791	4,737,691	3,053,395	9,351,144	7,202,811
<b>Total Operating Expenses</b>	<b>\$ 231,152,930</b>	<b>\$ 237,119,444</b>	<b>\$ 239,991,936</b>	<b>\$ 260,019,160</b>	<b>\$ 261,934,774</b>
<b>Avg. Daily Attendance TOTAL (Res+VICC)</b>	<b>18,653</b>	<b>17,471</b>	<b>17,597</b>	<b>17,760</b>	<b>17,749</b>

<b>OPERATING EXPENDITURES/ADA</b>					
Incidental Fund	\$ 3,862	\$ 4,314	\$ 4,411	\$ 4,596	\$ 4,793
Teachers' Fund	8,253	8,987	9,053	9,518	9,559
Building Fund	277	271	174	527	406
<b>Total</b>	<b>\$ 12,392</b>	<b>\$ 13,572</b>	<b>\$ 13,638</b>	<b>\$ 14,641</b>	<b>\$ 14,758</b>
<b>% Increase/Decrease</b>	<b>5.89%</b>	<b>9.52%</b>	<b>0.49%</b>	<b>7.35%</b>	<b>0.80%</b>

<b>ASSESSED VALUE</b>					
Total	\$ 4,117,115,290	\$ 4,169,988,108	\$ 4,499,638,385	\$ 4,639,005,137	\$ 4,843,706,526
<b>Per Ada (In Thousands)</b>	<b>\$ 220,721</b>	<b>\$ 238,681</b>	<b>\$ 255,705</b>	<b>\$ 261,205</b>	<b>\$ 272,900</b>
<b>% Increase/Decrease</b>	<b>1.01%</b>	<b>8.14%</b>	<b>7.13%</b>	<b>2.15%</b>	<b>4.48%</b>

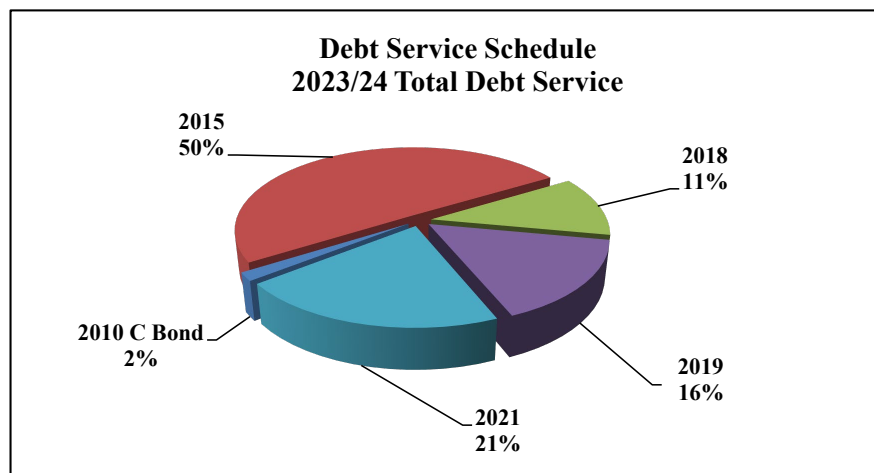


# DEBT SERVICE

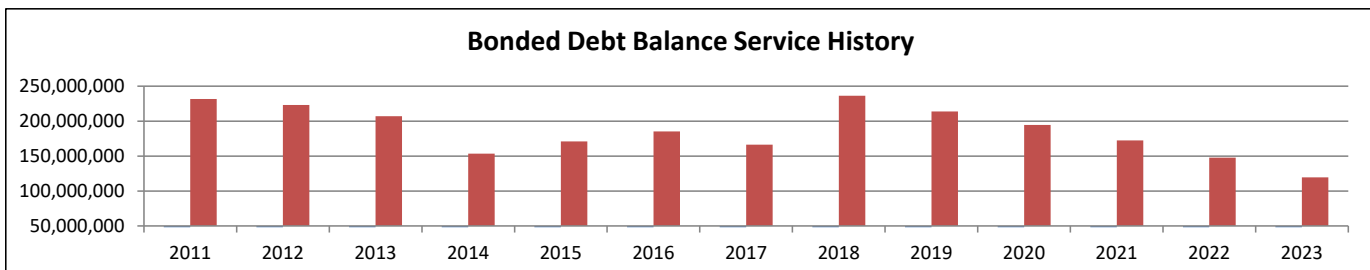
## ROCKWOOD R-VI SCHOOL DISTRICT DEBT SERVICE

The Debt Service Fund balance is projected to be \$30.5 million as of June 30, 2024, compared to \$19.2 million as of June 30, 2023. Current state law limits the bonded indebtedness to a maximum of 15% of assessed value or \$726 million (2023/24 estimated assessed value is \$4,843,706,526). At June 30, 2023, the District has an outstanding bonded debt level of \$119.5 million, well within the legal limits for school districts. The 2023/24 budget for the Debt Service fund includes \$16,890,000 in principal and \$4,682,465 in interest payments.

Debt Service Schedule 2023/24			
Issue Date	Principal	Interest	Total Debt Service
2010 C Bond	\$ -	\$ 346,513	\$ 346,513
2015	10,090,000	765,100	10,855,100
2018	-	2,499,403	2,499,403
2019	2,800,000	605,300	3,405,300
2021	4,000,000	466,150	4,466,150
<b>TOTAL</b>	<b>\$ 16,890,000</b>	<b>\$ 4,682,465</b>	<b>\$ 21,572,465</b>



Debt Service History						
FY Ending 6/30	Refinance Amount	Principal Paid	Interest Paid	Total Paid	New Debt Issued	Bonded Debt Balance as of 6/30
2011		17,965,000	9,654,593	27,619,593		231,810,000
2012	9,905,000	18,700,000	10,144,256	28,844,256		223,015,000
2013		16,105,000	9,538,341	25,643,341		206,910,000
2014		53,570,000	8,820,591	62,390,591		153,340,000
2015		17,540,000	6,426,466	23,966,466	35,000,000	170,800,000
2016	38,855,000	58,450,000	9,457,897	67,907,897	33,950,000	185,155,000
2017		18,775,000	7,260,957	26,035,957		166,380,000
2018	26,690,000	19,695,000	6,864,729	26,559,729	62,800,000	236,175,000
2019		22,330,000	9,772,410	32,102,410		213,845,000
2020		50,550,000	9,458,448	60,008,448	31,085,000	194,380,000
2021		21,940,000	8,184,753	30,124,753		172,440,000
2022	15,995,000	40,545,000	7,112,703	47,657,703		147,890,000
2023		28,400,000	5,821,261	34,221,261		119,490,000



# FUND SUMMARY

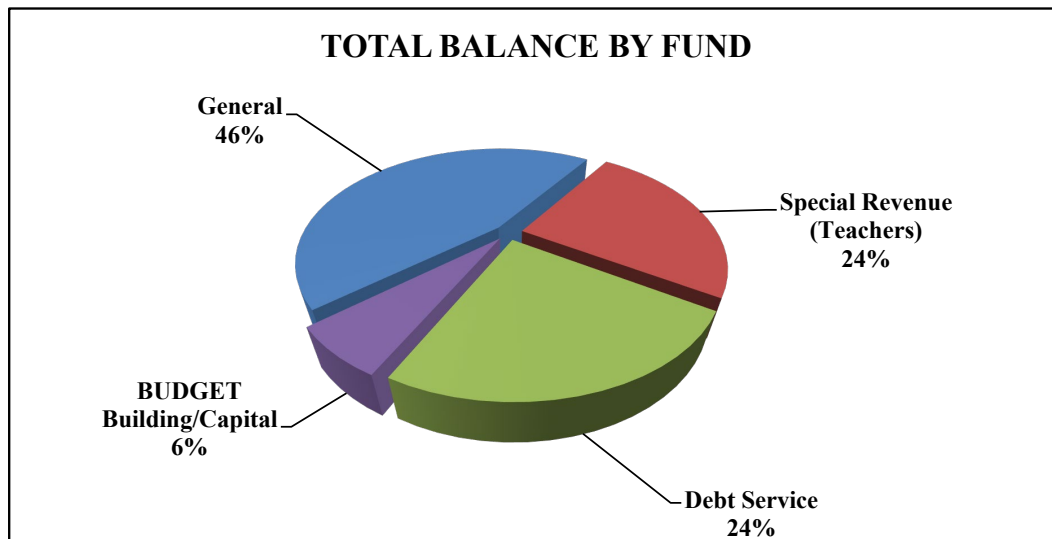
## ROCKWOOD R-VI SCHOOL DISTRICT TOTAL ENDING FUND BALANCE COMPARISON

	PROJECTED 2022/23	BUDGET 2023/24	% TOTAL BUDGET	% CHANGE
General	\$ 57,518,444	\$ 59,182,396	46%	3%
Special Revenue (Teachers)	30,953,586	31,758,527	24%	3%
Debt Service	19,153,497	30,468,838	23%	59%
Building/Capital	7,464,130	8,341,430	6%	12%
<b>Total Funds</b>	<b>\$ 115,089,656</b>	<b>\$ 129,751,190</b>	<b>100%</b>	<b>13%</b>

The fund structure includes the State required four major funds: General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service, Capital (Building) and Bond Issues Funds. Total fund balances are budgeted to increase approximately \$14.7 million in 2023/24 with operating fund balances (Incidental, Special Revenue (Teacher's) and Building Funds) being budgeted to increase \$6.8 million after a transfer of \$0.6 million from non-operating funds for an estimated operating fund balance of \$85.1 million at June 30, 2024. The increase in total fund balance as well as operating fund balance is primarily due to the expected revenue growth in our local property taxes. In the debt service fund, the increase is directly related to the collection of property taxes to pay for future debt obligations in accordance with our general bond obligation maturity schedule. Overall, the District's strong fund balance will allow us flexibility if faced with changes in our revenue sources. We are actively monitoring legislative actions targeting open enrollment and property taxes that could reduce funding. In addition, even though the Basic Formula through the State is fully funded, the SAT has not been adjusted since the 2019/20 school year and indications reflect the SAT remaining flat for the next couple school years. Our fund balance will enable changes in a moderate fashion, if necessary, while maintaining our mission, vision and core values defined in the Way Forward.

The Operating Fund balance required by Board Policy 3117 to avoid TAN (Tax Anticipation Notes) borrowing, is 18% of the budgeted fund expenditures for the operating funds or \$47.1 million. The District has not had to utilize TAN borrowing in over 15 years.

The district receives nearly 68% of its operating revenue from local tax sources based on assessed valuation of property and our approved tax levy. These ad valorem portion of these taxes are payable at December 31 each year. Consequently, the District receives the majority of their revenue dollars in December or January and must either support the cash flow requirements with fund balances or by borrowing. This is the basis for the requirement of operating fund balances equal to 18% of budgeted expenditures.



**ROCKWOOD R-VI SCHOOL DISTRICT  
BUDGET SUMMARY BY FUND  
2023/24**

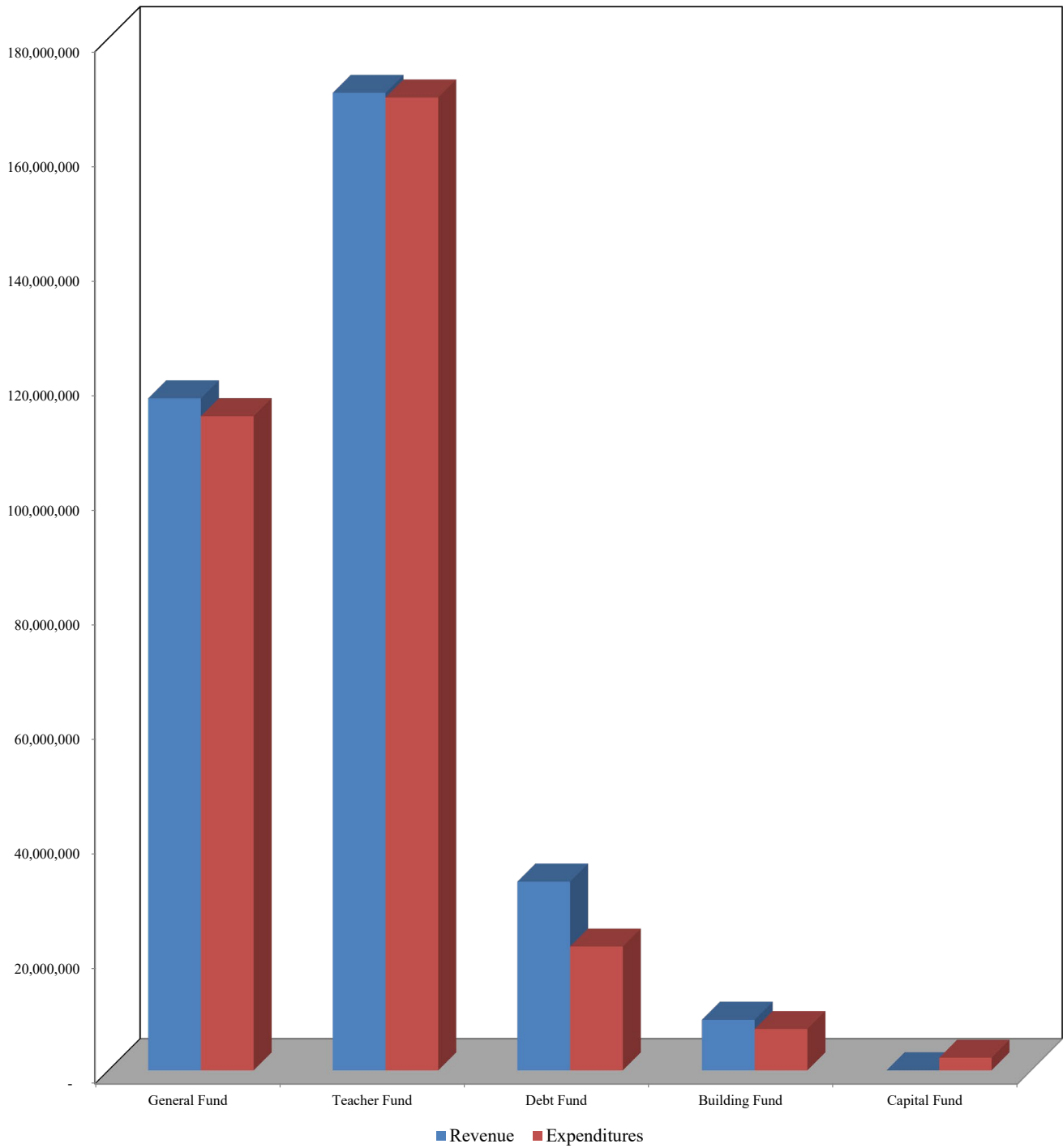
**REVENUE**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>REVENUE</b>								
Incidental Fund	\$ 75,438,925	\$ 78,831,318	\$ 82,432,685	\$ 87,700,788	\$ 88,890,444	\$ 86,090,761	\$ 87,595,585	\$ 87,408,732
Child Nutrition Services	7,081,704	5,466,083	13,403,694	9,453,275	10,132,837	10,335,497	10,542,209	10,753,052
Student Activities	3,018,498	1,971,247	4,235,367	3,673,832	3,710,570	3,747,676	3,785,153	3,823,005
Other Activities	30,606	39,499	61,606	24,568	25,428	26,317	27,238	28,191
Community Education	11,403,345	9,875,522	14,165,643	14,115,418	14,425,395	14,858,158	15,303,903	15,763,019
<b>GENERAL FUNDS</b>	<b>96,973,078</b>	<b>96,183,669</b>	<b>114,298,994</b>	<b>114,967,881</b>	<b>117,184,674</b>	<b>115,058,409</b>	<b>117,254,088</b>	<b>117,775,999</b>
<b>TEACHERS FUND</b>	<b>162,581,252</b>	<b>157,825,134</b>	<b>163,073,340</b>	<b>167,824,583</b>	<b>170,464,247</b>	<b>170,168,694</b>	<b>174,825,184</b>	<b>176,056,354</b>
Building Fund	3,545,097	2,861,386	6,030,550	9,092,934	8,822,140	21,096,105	21,798,447	32,041,908
Capital Projects (Bond Issue)	34,350,949	(22,721)	64,921	179,558	-	-	-	-
<b>BUILDING FUNDS</b>	<b>37,896,047</b>	<b>2,838,665</b>	<b>6,095,471</b>	<b>9,272,492</b>	<b>8,822,140</b>	<b>21,096,105</b>	<b>21,798,447</b>	<b>32,041,908</b>
<b>DEBT SERVICE FUND</b>	<b>32,355,264</b>	<b>30,597,020</b>	<b>47,715,319</b>	<b>31,997,614</b>	<b>32,892,807</b>	<b>17,195,238</b>	<b>17,752,000</b>	<b>8,139,962</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 329,805,640</b>	<b>\$ 287,444,488</b>	<b>\$ 331,183,125</b>	<b>\$ 324,062,570</b>	<b>\$ 329,363,868</b>	<b>\$ 323,518,446</b>	<b>\$ 331,629,719</b>	<b>\$ 334,014,223</b>

**EXPENDITURES**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>EXPENDITURES</b>								
Incidental Fund	\$ 72,041,163	\$ 75,368,953	\$ 77,628,201	\$ 81,620,463	\$ 85,072,657	\$ 85,798,328	\$ 89,120,794	\$ 90,959,139
Child Nutrition Services	7,081,179	5,709,167	7,847,366	7,851,016	9,915,611	10,277,678	10,526,502	10,730,525
Student Activities	2,761,227	2,192,432	3,533,751	3,596,214	3,632,176	3,668,496	3,705,181	3,742,233
Other Activities	15,779	2,888	10,845	24,524	25,244	25,987	26,751	27,537
Community Education	13,211,866	11,047,709	11,879,096	13,916,632	15,420,034	14,889,233	15,261,484	15,566,717
<b>GENERAL FUNDS</b>	<b>95,111,213</b>	<b>94,321,148</b>	<b>100,899,259</b>	<b>107,008,849</b>	<b>114,065,722</b>	<b>114,659,722</b>	<b>118,640,712</b>	<b>121,026,151</b>
<b>TEACHERS FUND</b>	<b>153,948,976</b>	<b>157,012,801</b>	<b>159,310,340</b>	<b>169,047,553</b>	<b>169,659,306</b>	<b>173,003,018</b>	<b>179,165,852</b>	<b>183,810,909</b>
Building Fund	5,162,791	4,737,691	3,053,395	9,351,144	7,202,811	22,594,031	21,314,531	29,463,437
Capital Projects (Bond Issue)	31,780,112	19,846,913	10,081,228	4,478,294	2,197,029	-	-	-
<b>BUILDING FUNDS</b>	<b>36,942,902</b>	<b>24,584,604</b>	<b>13,134,624</b>	<b>13,829,438</b>	<b>9,399,840</b>	<b>22,594,031</b>	<b>21,314,531</b>	<b>29,463,437</b>
<b>DEBT SERVICE FUND</b>	<b>60,010,232</b>	<b>30,127,634</b>	<b>47,812,985</b>	<b>34,334,599</b>	<b>21,577,466</b>	<b>20,411,966</b>	<b>34,365,016</b>	<b>12,112,466</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 346,013,324</b>	<b>\$ 306,046,187</b>	<b>\$ 321,157,208</b>	<b>\$ 324,220,439</b>	<b>\$ 314,702,334</b>	<b>\$ 330,668,737</b>	<b>\$ 353,486,111</b>	<b>\$ 346,412,963</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 123,823,307</b>	<b>\$ 105,221,609</b>	<b>\$ 115,247,525</b>	<b>\$ 115,089,656</b>	<b>\$ 129,751,190</b>	<b>\$ 122,600,899</b>	<b>\$ 100,744,507</b>	<b>\$ 88,345,767</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
TOTAL REVENUE AND EXPENDITURES BY FUND  
2023/24 BUDGET**



# ORGANIZATION & ENROLLMENT & PERFORMANCE

# **ROCKWOOD R-VI SCHOOL DISTRICT ANNUAL REPORT TO THE COMMUNITY 2021-2022**

## **Welcome to Rockwood!**

Our students, staff members and families have been excited to head back into our hallways for the first half of the 2022-2023 school year in the Rockwood School District! Rockwood is a special place for our students to learn and grow, and we are committed to maintaining a safe, focused and fun environment for everyone in our community.

Our nearly 3,500 teachers and staff members go above and beyond to ensure a quality learning experience each day for over 20,000 learners. We prioritize the physical safety and mental and social-emotional health of our students through a multi-tiered system of support. We keep our focus on our students' education through cultivating positive, respectful relationships that build a solid foundation for learning. And we always make sure to keep things fun and celebrate the many and varied successes of our students, staff and community members!

These collective efforts uphold a reputation founded on high student achievement, outstanding teachers and staff and great community support.

"Rockwood is not only the gem of St. Louis County; I believe it's the gem of the state of Missouri. It is a district that is known for student achievement, innovation and ensuring that the needs of all students are being addressed. We have been one of the most well-regarded school districts in this country, and we will continue to be just that by working together to ensure all students realize their full potential."

- Dr. Curtis Cain, Rockwood Superintendent of Schools

## **Mission**

We do whatever it takes to ensure all students realize their potential.

## **Vision**

Every student loves life and finds success

## **Core Values**

Our core values affirm what we stand for and how we treat each other. These values define who we are as a school district—individually and collectively.

## **Student Achievement**

The Rockwood School District continues to be a state and national leader in education. Rockwood students routinely perform at high levels in the content areas of Reading, Language Arts, Mathematics, Science and Social Studies on state assessment tests.

### Missouri Assessment Program (MAP) - % of students proficient

The Missouri Assessment Program (MAP) offers statewide grade-level assessments for students in the academic areas of English Language Arts, Mathematics, Science and Social Studies. MAP results should be used in tandem with other data points—such as learning environment and other contextual factors—to understand student performance in relation to academic goals.

MAP	Language Arts	Math	Science	Social Studies
Rockwood	60.6%	58.3%	56.6%	55.2%
Missouri	43.2%	39.2%	37.7%	40.0%

ACT	Composite Average	College Readiness Benchmarks
Rockwood	23.2	38%
Missouri	20.3	22%
Nationwide	19.8	22%

Nearly 91 percent of 2022 Rockwood graduates participated in at least one administration of the ACT.

### Graduation Rate

The Rockwood graduation rate continues to be significantly above the state average. We want all students to graduate and be prepared for college, career and citizenship.

Rockwood	96.5%
Missouri	89.7%

## **Highly Qualified Staff**

### **Effective Educators**

- Marquette High Principal Dr. Steve Hankins was named the 2022 High School Principal of the Year by the St. Louis Association of Secondary School Principals (SASSP).
- Three Rockwood educators received a 2022 Emerson Excellence in Teaching Award, and Rockwood Teacher of the Year, Bergen Toth, was one of 34 Missouri Regional Teachers of the Year.
- Fifteen Rockwood nurses have received National Board Certification of School Nurses (NBCSN).
- Rockwood provides ongoing professional development for all of its employees. We have a comprehensive program for the development of teachers and staff at all levels.
- 162 National Board Certified teachers
- 83.1% have advanced degrees
- 14.5 Average years of experience

### **Safe and Caring Schools**

The health and safety of our students, staff members and our entire community will always be a top priority in Rockwood. To help ensure the safety and security of our school communities, we recognize the importance of continually collaborating with emergency management officials to ensure best practices are implemented for school safety; reviewing and evaluating the district's comprehensive safety plan; and providing professional learning on safety for staff at all levels.

For the 2022-2023 school year, Rockwood has contracted with SchoolPass to implement a new visitor management system, utilizing intuitive kiosks at our buildings that allow robust reporting about who is on our campuses, why and for how long. We have also implemented at least one intruder drill and one tabletop activity per semester at each of our buildings to enhance our already stringent school safety procedures and guidelines.

- 21 National Schools of Character
- 22 Missouri Schools of Character

### **Responsible Finance**

For the 13th straight year, Rockwood School District has earned a top ranking as a AAA-rated district from Standard & Poor's. The AAA rating reflects organizations with exemplary financial strength and discipline in meeting all obligations.

According to Standard & Poor's, a AAA-rated organization has an extremely strong capacity to meet its financial commitments. The AAA credit rating is the highest one issued by Standard & Poor's, and Rockwood is one of only four districts in the state to earn such a high bond rating. Rockwood has also earned the Meritorious Budget Award (MBA) for excellence in budget presentation by the Association of School Business Officials (ASBO) International for 23 consecutive years and ASBO's Certificate of Excellence (COE) in financial reporting for 17 straight years. Rockwood is the only school district in the state to currently hold a AAA rating as well as ASBO's MBA and COE.

## **Exceptional Community**

### **Partners in Education**

A good education requires a partner. In Rockwood, we have PIE (Partners in Education).

PIE facilitators collaborate with volunteers willing to share their expertise or special talents with our students. This community cooperation enhances curriculum and affords our students a real-world view of what their future might look like.

### **Parkway-Rockwood Community Education**

Parkway-Rockwood Community Education offers a broad range of programs and services for youth and adults in several areas, including aquatics, adult education and literacy, enrichment, outdoor education, school-age care, sports and visual and performing arts.

The collaboration provides high-quality programming and services to enhance quality of life for residents.

### **Rockwood Early Childhood Education**

The Rockwood Early Childhood Education program has a longstanding reputation for excellence in educating children from birth to kindergarten with resources such as Parents As Teachers, screenings, preschool, diagnostics and special education.

All teachers are certified by the state in Early Childhood Education and/or Early Childhood Special Education. The preschool program features a curriculum aligned with Rockwood's high standards.

### **Rockwood Gives Back**

Rockwood Gives Back is a group of volunteers who support Rockwood students and families in need. Rockwood Gives Back cultivates a spirit of generosity and donations, connects families with services to strengthen our school district and develops a districtwide culture of support for our children.

Rockwood Gives Back works closely with district and school staff members to nurture a close, caring school community.

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**BOARD OF EDUCATION**  
**2023/24**



**Jaime Bayes, President,** Jaime Bayes was sworn into the Rockwood Board of Education in 2015. She holds a bachelor and master's degree in Education from Saint Louis University. Her family has lived in Rockwood for the past seven years and her two school-age children attend Rockwood Schools. She and her husband, Matt, also have a young child at home.

During her time in Rockwood she has been active as PTO Co-President, VP of Caring Schools Community, Co-Vice President of President's Forum, Girls on the Run coach, and has served on many other committees and forums in her children's schools as well as the district.



**Lynne Midyett, Vice President,** was appointed to the Rockwood Board of Education in June 2016. She has a history of service in public education, including her work as the former Assistant Superintendent of Partner Districts with Special School District. She began her career as a special education teacher serving Rockwood students. Ms. Midyett earned her master's degree in Special Education and her certification in Educational Administration. Her family has lived in Rockwood for many years, and her children graduated from Marquette High School. She currently has a grandchild attending Kehrs Mill Elementary School.



**Karen (Kary) Bachert, Director,** was elected to the Rockwood Board of Education in 2023. She is a lifelong resident of the Rockwood School District, attending Westridge, Selvidge, and Lafayette. A Mizzou graduate with an elementary education degree and masters degree in educational administration from UMSL, Kary taught in Rockwood from 1995-2006 at Crestview, Wild Horse and Kehrs Mill. She received teacher of the year honors twice. Kary currently works for the American Heart Association. Kary and her husband of 21 years, Jason (Lafayette '91) have two boys: Brady (Eureka '21) and Bennett (EHS Sophomore). Bachert has volunteered in the district for more than 15 years, and she currently works for the American Heart Association.



**Robert (Bob) Cadigan, Director,** was elected to the Board in 2023. He has nearly 30 years of corporate leadership experience in positions ranging from manager to vice president. He graduated with a bachelor of science from the United States Military Academy at West Point. He left the Army as a captain after 11 years of service and earned a Master of Business Administration from the University of Kansas. He has lived in the St. Louis area for 25 years, with the last six years in Rockwood. He has two children who have graduated from college and is married to a Rockwood educator who has two children currently enrolled in Rockwood schools.



**Jessica Clark, Director,** has four daughters who attend Rockwood schools. She hosts a daily radio show and has a background in banking. Her most recent role was as an operations analyst in a major financial institution's Global Wealth and Investment Management Department.



**Izzy Imig, Director,** was elected to the Rockwood Board of Education in 2022. She was born and educated in Baghdad, Iraq and served as an Arabic translator for the U.S. Army as well as Fortune 500 companies. She has three daughters enrolled in Rockwood schools, has volunteered and served on multiple committees, and currently serves as vice president of events for the Babler PTO. She also coaches basketball through Community Ed and volunteers through Rockwood's Partners in Education (PIE) to speak with students about her personal story. "Growing up in a Third World country, education played a huge role and how I survived three wars," says Izzy. "I hope my story will inspire students to realize the unlimited opportunities we have in America."



**Tamara Jo Rhomberg, Director,** is a 40 plus year resident of the Rockwood School District with two children and two grandchildren who have graduated from Rockwood Schools. As a mother, a grandmother, and a great grandmother, education remains front and center as her focus.

With 50 years in education – a bachelor's degree in Elementary Education from Southeast Missouri State University, and a masters in Educational Process from Maryville University- Ms. Rhomberg's educational experience covers a wide range of roles and positions - 6 years in second grade in the Lindbergh School District, 10 years as a reading specialist at Kellison Elementary, 13 years as language arts/ intervention coordinator , OASIS coordinator and Title I coordinator in the Rockwood School District. After retiring from education, Ms. Rhomberg joined Zaner-Bloser Publishing as a National Literacy Consultant and for 6 years traveled the United States delivering professional development to educators of all levels. Ms. Rhomberg continues to support educators as an adjunct professor at Webster University where she teaches undergraduate/ graduate reading courses.

Ms. Rhomberg is an active member of various professional organizations including the International Literacy Association and currently serves on the St. Louis Suburban Reading Council as a director and is the Missouri Literacy Association president. During the 2017-2018 school year she served as an appointed director on the Rockwood School District Board of Education. Her long term educational opportunities and her district historical perspectives provide her with the knowledge, training, and experience to make complex decisions affecting Rockwood students, staff, parents, and patrons.

# **ROCKWOOD R-VI SCHOOL DISTRICT**

## **2023/24 ORGANIZATION**

### **Board of Education**

Ms. Jaime Bayes	President
Ms. Lynne Midyett	Vice President
Ms. Karen (Kary) Bachert	Director
Mr. Robert (Bob) Cadigan	Director
Ms. Jessica Clark	Director
Ms. Izzy Imig	Director
Ms. Tamara Jo Rhomberg	Director

### **Superintendent**

Dr. Curtis Cain	Superintendent of Schools
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### **Superintendent's Cabinet**

Ms. Cynthia Byous	Chief Financial Officer
Dr. Dave Cobb	Asst. Superintendent Supervision of Schools
Mr. Robert Deneau	Chief Information Officer
Dr. Stephen Hankins	Asst. Superintendent of Student Services
Ms. Mary Lapak	Chief Communications Officer
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources
Dr. Shelley Willott	Asst. Superintendent, Learning and Support Services

### **Executive Directors**

Dr. Gary Jansen	Executive Director Secondary Education
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### **Directors**

Mr. Brad Bell	Director Technology Support Services
Ms. Carmen Fischer	Director Child Nutrition Services
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. David Herod	Director of Early Childhood Education
Mr. Michael Heyman	Director Transportation
Mr. Todd Minichiello	Director of Non-Traditional Learning
Dr. Dennis Rhodes	Director of Gifted & Talented Education
Mr. Michael Seppi	Director Community Education
Dr. Keri Skeeters	Director of Curriculum & Professional Development
Dr. Kelly Sollberger	Director Human Resources
Mr. Dan Steinbruegge	Director Finance
Dr. Cassandra Suggs	Director Education Equity & Access

## **ROCKWOOD R-VI SCHOOL DISTRICT**

### **2023/24 SALARY AND PERSONNEL CHANGES**

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County in an effort to reach Goal 6 of our Strategic Plan of recruiting and retaining top talent. Our long-range planning includes an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and the budget includes a 3.75% salary increase for administrators and support staff.

For the 2023/24 school term the starting salary for the teaching staff will be \$43,711 and the highest step in the Doctorate channel will be \$101,333. In March 2022, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2024/25 school year.

The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2025/26 school year, RAN through the 2025/26 school year, the RASW through the 2023/24 school year and the Transportation Local 610 through the 2024/25 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. During 2022/23, the District contributed an additional \$4.5 million to the self-insured fund to offset the rising costs of medical and pharmacy experience. This supplement helped keep changes to the insurance plan minimal in order to continue to provide a competitive insurance package. The District has included in the 2023/24 budget an estimated 2.80% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2023.

The District monitors our classroom staffing of certificated teachers along with projected enrollment. Beginning at the elementary level, the District has set a goal of having classroom sizes close to the DESE desirable class sizes. We use our projected enrollment that is completed in the October of each school year to determine the projected number of class sections needed at the elementary level. The shifting of students between grades allows for elementary sections to rebalance and the District monitors enrollment through the beginning of the subsequent school year. If class sections are needed to keep our goal of the DESE desirable level, the District will make the necessary adjustment by either hiring an additional teacher or other supports staff to assist in the classroom. For the 2023/24 school year the District's budget reflects a decrease of 5 elementary sections across our 19 elementary buildings. Overall, our projected K-5 student enrollment is expected to decrease 114 students from the 2022/23 school year and the budget includes a total of 420 elementary sections.

At the middle school level, staffing is based on a team approach where students are grouped to specific core content areas. Fluctuations in middle school staffing is minimal based on this approach. At the high school level, staffing is based on projected enrollment in order to determine the number of certificated staff assigned to a school. The 2023/24 budget includes a reduction of 6 FTE's at the high school level as we are expecting a decrease of 130 students based on our projected enrollment. These FTE's were spread out amongst the four high schools and were covered through attrition.

As part of the annual budget process, District leadership carefully analyzes our staffing model and areas of need with an emphasis on providing resources to our students and current staff. Much like other school districts, we have experienced staffing shortages across the District, most notably in our transportation, custodial and child nutrition services departments. Staffing and other personnel costs accounts for 83% (up to 87% when fully staffed) of our operating budget. Any requests for additional staffing is carefully reviewed by the Superintendent's Cabinet and if approved recommended to the Board of Education. For the 2023/24 school year, maintaining our current staff was a priority and the following initiatives were approved during the budget process: supplemental insurance contribution (\$4.5 million) to limit the financial impact to our employees due to rising medical and pharmacy costs, accelerating vacation accrual times for eligible support staff, providing inclement weather pay for all employees and salary increases of 3.75% to all staff not covered by a negotiating agreement. The District has budgeted for 25% of open positions to be filled during the 2023/24 school year. In addition, school safety was a priority during the budget process and the District has added four safety resource officers beginning with the 2023/24 school year. Other position additions included one district-wide nurse, two ESOL instructors to assist with our growing LEP students, an instructional coach at the middle school level and a database administrator in the technology department to assist with maintaining our network security.

Overall, as previously mentioned, the District faces the same challenges as other school districts and businesses in general for filling open positions. In the 2022/23 school year the District had to reduce additional transportation routes as we had less drivers available to satisfy those routes. We also experienced employee shortages in custodial, food service and adventure club programs. The impact of those shortages impacted students and community members as programs had to be modified or cancelled. The District continues to allocate resources to ensure we recruit and retain outstanding staff to provide the best instruction and education opportunities for our students as outlined in the Way Forward.

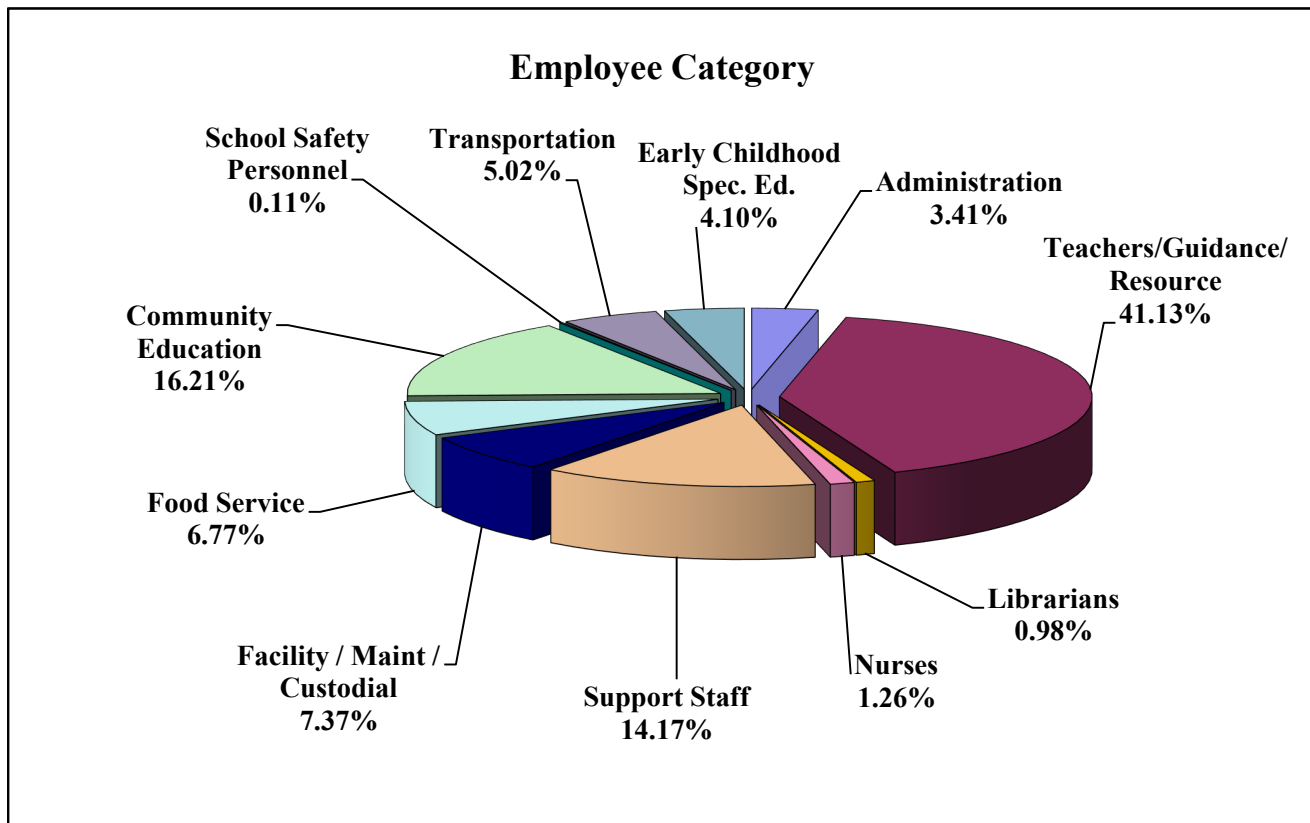
The below chart summarizes key ratios for the District compared to the State of Missouri:

	2021/22		2020/21		2019/20	
	Rockwood	Missouri	Rockwood	Missouri	Rockwood	Missouri
Student/Classroom Teacher Ratio	17:1	17:1	16:1	17:1	17:1	17:1
Per Pupil Expenditure	\$11,627	\$13,154	\$11,510	\$12,141	\$10,509	\$11,436

**Source:** Missouri Comprehensive Data System (DESE), most recent data available as of May 2023

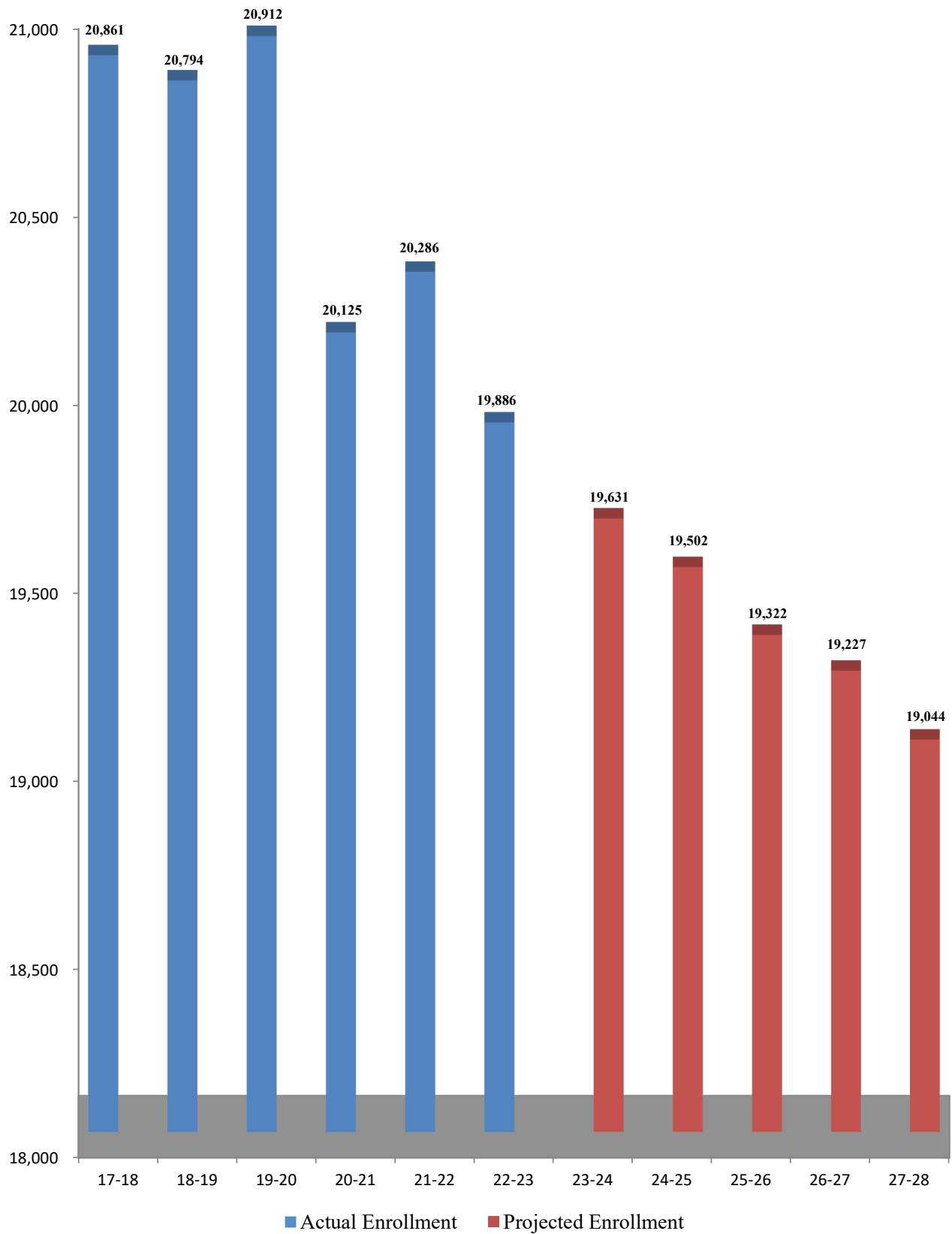
# **ROCKWOOD R-VI SCHOOL DISTRICT** **2023/24 BUDGET**

Personnel Counts						
	Budget 2019/20	Budget 2020/21	Budget 2021/22	Budget 2022/23	Budget 2023/24	Changes to Staff
Administration	114	115	119	119	119	-
Teachers/Guidance/Resource	1,448	1,451	1,434	1,422	1,415	(7)
Librarians	34	34	34	34	34	-
Nurses	43	43	43	43	44	1
Support Staff	487	487	493	493	494	1
Facility / Maint / Custodial	251	256	256	257	257	-
Food Service	236	236	236	236	236	-
Community Education	565	565	565	565	565	-
School Safety Personnel	-	-	-	-	4	4
Transportation	210	210	210	175	175	-
Early Childhood Spec. Ed.	143	143	143	143	143	-
<b>Total</b>	<b>3,531</b>	<b>3,540</b>	<b>3,533</b>	<b>3,487</b>	<b>3,486</b>	<b>(1)</b>



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2019/20	Actual 2020/21	Actual 2021/22	Projected 2022/23	Budget 2023/24	2023/24 INSTRUCTORS
Elementary & TAG	41,932,231	42,418,613	43,415,648	44,819,571	43,163,575	591
Middle School	21,455,492	21,911,408	22,123,848	22,803,732	23,470,207	359
High School	29,604,218	30,214,506	30,881,799	32,063,943	32,831,012	465
<b>TOTAL SALARY</b>	<b>\$92,991,942</b>	<b>\$94,544,527</b>	<b>\$96,421,295</b>	<b>\$99,687,246</b>	<b>\$99,464,794</b>	<b>1,415</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
STUDENT ENROLLMENT TRENDS  
(ACTUAL AND PROJECTED)**



**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023-24 BUDGET TIMELINE**

<b>Process No.</b>	<b>Date(s)</b>	<b>Description</b>
1	9/22/2022	Budget and salary request memo's will be distributed for departments (operating and non-operating) for FY24 budget.
2	9/28/2022	First semester official enrollment
3	10/10/2022	Enrollment projections are complete. School budget allocation is calculated.
4	11/1/2022	Admin Leadership Team complete review of their department budgets and submit to finance office.
5	11/07/2022 - 12/02/2022	Budget workshops for Admin Leadership Team
6	12/15/2022	Preliminary Budget target is presented to the Board of Education; school allocations are distributed to building principals
7	1/27/2023	School and non-operating budgets are due to finance office
8	Feb-May 2023	Ongoing revision/refinement of budget and discussions with the Board of Education including, but not limited to: <ul style="list-style-type: none"> <li>• Revenue forecasting updates</li> <li>• Employee compensation and contract offerings</li> <li>• Refinements to program and department budgets</li> </ul>
9	June 2023	Final adoption by Board of Education.



ASSOCIATION OF  
SCHOOL BUSINESS OFFICIALS  
INTERNATIONAL

This Meritorious Budget Award is presented to

# ROCKWOOD R-VI SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget  
for the Fiscal Year 2022-2023.

The budget adheres to the principles and standards  
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Will Sutter'.

**William A. Sutter**  
President

A handwritten signature in black ink, reading 'David J. Lewis'.

**David J. Lewis**  
Executive Director

November 15, 2022

Daniel Steinbruegge, SFO  
Director of Finance  
Rockwood R-VI SD  
111 E North St  
Eureka, MO 63025

Dear Mr. Steinbruegge:

Congratulations! The Association of School Business Officials International (ASBO) is pleased to inform you that Rockwood R-VI School District's budget has received the Meritorious Budget Award (MBA). This award reflects your District's commitment to sound fiscal management and budgetary policies. We encourage you to use the [MBA recipient's logo](#) to share your District's achievement on your website and in presentation materials.

The MBA Review Team has provided comments for budget presentation improvement. You must respond to these comments in next year's MBA submission.

Congratulations to you and the members of your staff who worked so hard to earn this award. We look forward to your continued participation in the MBA program.

Sincerely,

A handwritten signature in black ink, appearing to read "David J. Lewis". The signature is fluid and cursive, with a large initial "D" and a stylized "L".

David J. Lewis  
Executive Director



## **ORGANIZATIONAL SECTION**

## ROCKWOOD R-VI SCHOOL DISTRICT SCHOOLS LOCATIONS/START AND STOP TIMES

### Pre K - Elementary Schools

**Babler Elementary School 9:09 a.m. - 3:59 p.m.**  
1955 Shepard Rd., Wildwood, MO 63038  
Office: 733-1175 • Principal Andrea Lockwood

**Ballwin Elementary School 8:33 a.m. - 3:23 p.m.**  
400 Jefferson, Ballwin, MO 63021  
Office: 891-6575 • Principal Dr. Emilie Ortyl

**Blevins Elementary School 9:09 a.m. - 3:59 p.m.**  
25 E. North St., Eureka, MO 63025  
Office: 733-3175 • Principal Hector Ramirez

**Bowles Elementary School 9:09 a.m. - 3:59 p.m.**  
501 Bowles Ave., Fenton, MO 63026  
Office: 891-6775 • Principal Dr. Danielle Vogelsang

**Center for Creative Learning (CCL)**  
265 Old State Rd., Ellisville, MO 63021  
Office: 891-6550 • Director Dr. Dennis Rhodes

**Chesterfield Elementary School 9:09 a.m. - 3:59 p.m.**  
17700 Wild Horse Creek Rd., Chesterfield, MO 63005  
Office: 891-6500 • Principal Cody Dusenberry

**Early Childhood Center at Clarkson Valley**  
2730 Valley Road, Chesterfield, MO 63005  
Office: 891-6200 • Director David Herod

**Early Childhood Center at Vandover Campus**  
1900 Hawkins Road, Fenton, MO 63026  
Office: 891-6275 • Director David Herod

**Early Childhood Center at Eureka**  
442 West Fourth St., Eureka, MO 63025  
Office: 891-6260 • Director David Herod

**Ellisville Elementary School 9:09 a.m. - 3:59 p.m.**  
1425 Froesel, Ellisville, MO 63011  
Office: 891-6600 • Principal Dr. Kimberly Rowan

**Eureka Elementary School 9:09 a.m. - 3:59 p.m.**  
5350 Rockwood Arbor Drive, Eureka, MO 63025  
Office: 733-3150 • Principal Dr. Corie Luczak

**Fairway Elementary School 9:09 a.m. - 3:59 p.m.**  
480 Old Fairway Dr., Wildwood, MO 63040  
Office: 733-4175 • Principal Dr. Lorinda Krey

**Geggie Elementary School 9:09 a.m. - 3:59 p.m.**  
430 Bald Hill Rd., Eureka, MO 63025  
Office: 733-3200 • Principal Dr. Daniel Hannon

**Green Pines Elementary School 8:33 a.m. - 3:23 p.m.**  
16543 Green Pines Dr., Wildwood, MO 63011  
Office: 733-4150 • Principal Dr. Paul Godwin

**Kehrs Mill Elementary School 9:09 a.m. - 3:59 p.m.**  
2650 Kehrs Mill Rd., Chesterfield, MO 63017  
Office: 891-6050 • Principal Dr. Beth Sciaratta

**Kellison Elementary School 8:33 a.m. - 3:23 p.m.**  
1626 Hawkins Rd., Fenton, MO 63026  
Office: 891-6700 • Principal Dr. Kimberly Dickens

**Pond Elementary School 9:09 a.m. - 3:59 p.m.**  
17200 Manchester Rd., Wildwood, MO 63040  
Office: 733-3225 • Principal Dr. Andrea Darmon

**Ridge Meadows Elementary School 9:09 a.m. - 3:59 p.m.**  
777 Ridge Rd., Ellisville, MO 63021  
Office: 891-6650 • Principal Dr. Amy Digman

**Stanton Elementary School 8:33 a.m. - 3:23 p.m.**  
1430 Flora Del Dr., Fenton, MO 63026  
Office: 891-6750 • Principal Dr. Christine Starnes

**Uthoff Valley Elementary School 9:09 a.m. - 3:59 p.m.**  
1600 Uthoff Dr., Fenton, MO 63026  
Office: 891-6725 • Principal Danna Thorne

**Westridge Elementary School 8:33 a.m. - 3:23 p.m.**  
908 Crestland Dr., Ballwin, MO 63011  
Office: 891-6150 • Principal Dr. Dan Gieseler

**Wild Horse Elementary School 8:33 a.m. - 3:23 p.m.**  
16695 Wild Horse Creek Rd., Chesterfield, MO 63005  
Office: 891-6075 • Principal Dr. Shawn Riley

**Woerther Elementary School 9:09 a.m. - 3:59 p.m.**  
314 New Ballwin Road, Ballwin, MO 63021  
Office: 891-6175 • Principal Dr. Josh Walz

*Unless otherwise noted, all phone numbers are within the 636 area code.*

## **ROCKWOOD R-VI SCHOOL DISTRICT SCHOOLS LOCATIONS/START AND STOP TIMES**

### **Middle Schools**

#### **Crestview Middle School**

**7:47 a.m. - 2:39 p.m.**

16025 Clayton Rd., Ellisville, MO 63011

Office: 891-6950 • Principal Dr. Christopher Brandriff

#### **LaSalle Springs Middle School**

**7:47 a.m. - 2:39 p.m.**

3300 Highway 109, Wildwood, MO 63038

Office: 733-4200 • Principal Dr. Chris Colgren

#### **Rockwood South Middle School**

**7:47 a.m. - 2:39 p.m.**

1628 Hawkins Rd., Fenton, MO 63026

Office: 891-6850 • Principal Dr. Laurie Birkenmeier

#### **Rockwood Valley Middle School**

**7:47 a.m. - 2:39 p.m.**

1220 Babler Park Dr., Wildwood, MO 63038

Office: 733-4270 • Principal Dr. Karen Hedrick

#### **Selvidge Middle School**

**7:47 a.m. - 2:39 p.m.**

235 New Ballwin Rd., Ballwin, MO 63021

Office: 891-6100 • Principal Dr. Michael Anselmo

#### **Wildwood Middle School**

**7:47 a.m. - 2:39 p.m.**

17401 Manchester Rd., Wildwood, MO 63038

Office: 733-4230 • Principal Dr. Jason Lievanos

### **High Schools**

#### **Eureka High School**

**8:28 a.m. - 3:17 p.m.**

4525 Highway 109, Eureka, MO 63025

Office: 733-3100 • Principal Dr. Corey Sink

#### **Lafayette High School**

**8:28 a.m. - 3:17 p.m.**

17050 Clayton Road, Wildwood, MO 63011

Office: 733-4100 • Principal Dr. Karen Calcaterra

#### **Marquette High School**

**8:28 a.m. - 3:17 p.m.**

2351 Clarkson Road, Chesterfield, MO 63017

Office: 891-6000 • Principal Dr. Tracey Waeckerle

#### **Rockwood Summit High School**

**8:28 a.m. - 3:17 p.m.**

1780 Hawkins Road, Fenton, MO 63026

Office: 891-6800 • Principal Dr. Emily McCown

*Unless otherwise noted, all phone numbers are within the 636 area code.*



# ROCKWOOD SCHOOL DISTRICT

## BUILDING LOCATION MAP

[www.rsdmo.org](http://www.rsdmo.org)

### SCHOOL SERVICES

- |  |  |
|--|--|
| <b>A</b> Administrative Center<br>111 E. North St.<br>Eureka, MO 63025                       | <b>G</b> Early Childhood -<br>Vandover<br>1900 Hawkins Rd.<br>Fenton, MO 63026             |
| <b>B</b> Administrative Annex<br>500 N. Central Ave.<br>Eureka, MO 63025                     | <b>H</b> Early Childhood -<br>Clarkson Valley<br>2730 Valley Rd.<br>Chesterfield, MO 63005 |
| <b>C</b> Babler Computer<br>Center<br>1965A Shepard Rd.<br>Wildwood, MO 63038                | <b>I</b> Early Childhood -<br>Eureka<br>442 W. Fourth St.<br>Eureka, MO 63025              |
| <b>D</b> School Services Center<br>17146 Manchester Rd.<br>Wildwood, MO 63040                | <b>J</b> Rockwood Gifted<br>Education<br>265 Old State Rd.<br>Ellisville, MO 63021         |
| <b>E</b> Parkway-Rockwood<br>Community Education<br>1401 Froesel Dr.<br>Ellisville, MO 63011 | <b>K</b> Pathways Wellness<br>Center<br>Annex B<br>500 N. Central Ave.<br>Eureka, MO 63025 |
| <b>F</b> Babler Outdoor<br>Education Center<br>200 Lake Rd.<br>Wildwood, MO 63005            |  |

### ELEMENTARY SCHOOLS (K-5)

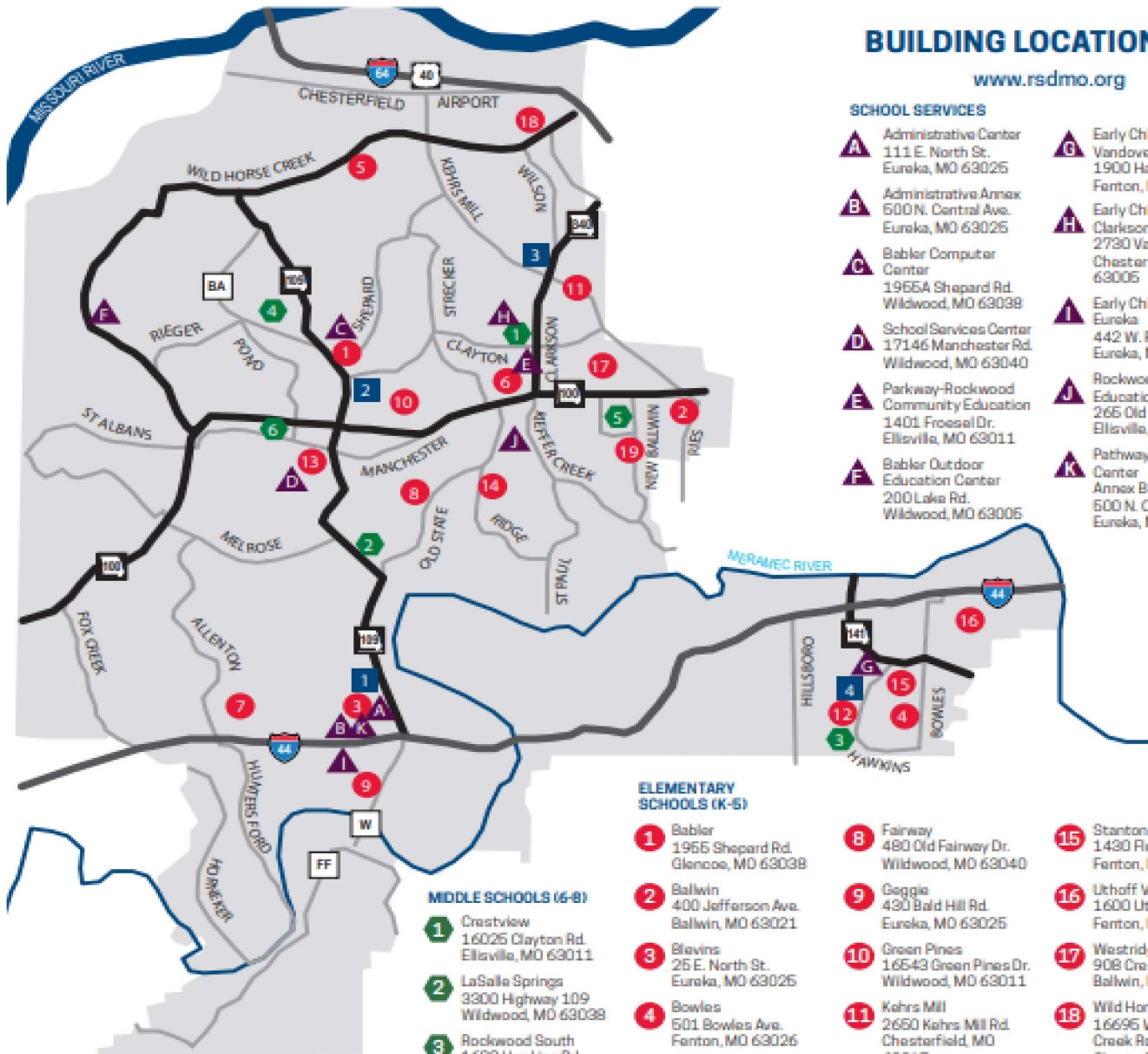
- |  |   |   |
|--|---|---|
| <b>1</b> Babler<br>1965 Shepard Rd.<br>Glencoe, MO 63038                         | <b>8</b> Fairway<br>480 Old Fairway Dr.<br>Wildwood, MO 63040         | <b>15</b> Stanton<br>1430 Flora Del Dr.<br>Fenton, MO 63026                     |
| <b>2</b> Ballwin<br>400 Jefferson Ave.<br>Ballwin, MO 63021                      | <b>9</b> Goggia<br>430 Bald Hill Rd.<br>Eureka, MO 63025              | <b>16</b> Uthoff Valley<br>1600 Uthoff Dr.<br>Fenton, MO 63026                  |
| <b>3</b> Blavins<br>26 E. North St.<br>Eureka, MO 63025                          | <b>10</b> Green Pines<br>16543 Green Pines Dr.<br>Wildwood, MO 63011  | <b>17</b> Westridge<br>908 Crestland Dr.<br>Ballwin, MO 63011                   |
| <b>4</b> Bowles<br>501 Bowles Ave.<br>Fenton, MO 63026                           | <b>11</b> Kahrs Mill<br>2650 Kahrs Mill Rd.<br>Chesterfield, MO 63017 | <b>18</b> Wild Horse<br>16695 Wild Horse<br>Creek Rd.<br>Chesterfield, MO 63005 |
| <b>5</b> Chesterfield<br>17700 Wild Horse<br>Creek Rd.<br>Chesterfield, MO 63005 | <b>12</b> Kallison<br>1626 Hawkins Rd.<br>Fenton, MO 63026            | <b>19</b> Woerther<br>314 New Ballwin Rd.<br>Ballwin, MO 63021                  |
| <b>6</b> Ellisville<br>1425 Froesel Dr.<br>Ellisville, MO 63011                  | <b>13</b> Pond<br>17200 Manchester Rd.<br>Wildwood, MO 63040          |   |
| <b>7</b> Eureka<br>5350 Rockwood<br>Arbor Dr.<br>Eureka, MO 63025                | <b>14</b> Ridge Meadows<br>777 Ridge Rd.<br>Ellisville, MO 63021      |   |

### MIDDLE SCHOOLS (6-8)

- 1** Crestview  
16025 Clayton Rd.  
Ellisville, MO 63011
- 2** LaSalle Springs  
3300 Highway 109  
Wildwood, MO 63038
- 3** Rockwood South  
1628 Hawkins Rd.  
Fenton, MO 63026
- 4** Rockwood Valley  
1220 Babler Park Dr.  
Wildwood, MO 63038
- 5** Selvidge  
235 New Ballwin Rd.  
Ballwin, MO 63021
- 6** Wildwood  
17401 Manchester Rd.  
Wildwood, MO 63038

### HIGH SCHOOLS (9-12)

- |   |   |
|---|---|
| <b>1</b> Eureka<br>4525 Highway 109<br>Eureka, MO 63025       | <b>3</b> Marquette<br>2351 Clarkson Rd.<br>Chesterfield, MO 63017 |
| <b>2</b> Lafayette<br>17050 Clayton Rd.<br>Wildwood, MO 63011 | <b>4</b> Rockwood Summit<br>1780 Hawkins Rd.<br>Fenton, MO 63026  |



REVISED JULY 2022

**ROCKWOOD R-VI SCHOOL DISTRICT  
TOTAL ENROLLMENT PROJECTIONS**

SCHOOL	2021-22	2022-23			2023-24			2024-25			2025-26			2026-27			2027-28		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	476	446	21	467	446	18	464	414	19	433	420	21	441	423	24	447	415	23	438
BALLWIN	449	417	16	433	411	13	424	405	10	415	377	11	388	366	13	379	361	12	373
BLEVINS	436	422	7	429	409	6	415	389	5	394	378	5	383	375	5	380	366	4	370
BOWLES	292	271	18	289	270	16	286	267	13	280	285	12	297	287	9	296	288	7	295
CHESTERFIELD	463	424	25	449	414	25	439	401	27	428	403	29	432	406	28	434	397	28	425
ELLISVILLE	518	505	16	521	486	16	502	473	18	491	485	16	501	487	16	503	481	11	492
EUREKA	462	481	6	487	508	3	511	527	3	530	545	4	549	544	4	548	532	4	536
FAIRWAY	399	375	7	382	368	8	376	361	9	370	363	7	370	363	5	368	347	6	353
GEGGIE	642	650	4	654	655	3	658	662	4	666	675	4	679	653	3	656	628	3	631
GREEN PINES	420	435	19	454	440	14	454	447	12	459	454	12	466	463	11	474	465	9	474
KEHRS MILL	572	576	12	588	577	9	586	584	8	592	580	10	590	574	9	583	560	11	571
KELLISON	388	354	16	370	361	15	376	349	14	363	354	10	364	352	11	363	354	10	364
POND	381	389	12	401	390	13	403	395	10	405	393	9	402	396	8	404	405	8	413
RIDGE MEADOWS	300	298	4	302	282	5	287	286	5	291	278	5	283	283	5	288	277	6	283
STANTON	382	316	14	330	309	13	322	302	13	315	283	14	297	275	14	289	274	15	289
UTHOFF VALLEY	444	411	17	428	400	15	415	381	14	395	393	13	406	379	13	392	381	13	394
WESTRIDGE	429	385	14	399	364	17	381	342	19	361	338	16	354	323	14	337	324	16	340
WILD HORSE	525	474	18	492	469	14	483	465	12	477	456	11	467	456	10	466	452	10	462
WOERTHER	477	461	15	476	441	14	455	437	15	452	436	16	452	436	17	453	429	16	445
<b>TOTAL</b>	<b>8,455</b>	<b>8,090</b>	<b>261</b>	<b>8,351</b>	<b>8,000</b>	<b>237</b>	<b>8,237</b>	<b>7,886</b>	<b>230</b>	<b>8,116</b>	<b>7,896</b>	<b>225</b>	<b>8,121</b>	<b>7,841</b>	<b>219</b>	<b>8,060</b>	<b>7,736</b>	<b>212</b>	<b>7,948</b>
CRESTVIEW	1,147	1,058	68	1,126	1,086	56	1,142	1,084	43	1,127	1,087	41	1,128	1,056	42	1,098	1,032	44	1,076
LASALLE	850	835	38	873	896	34	930	963	21	984	972	13	985	985	10	995	1,015	11	1,026
ROCKWOOD SOUTH	900	833	54	887	795	51	846	782	43	825	695	48	743	705	46	751	656	44	700
ROCKWOOD VALLEY	685	614	44	658	620	34	654	653	28	681	632	26	658	617	25	642	579	29	608
SELVIDGE	640	595	38	633	577	32	609	567	31	598	594	22	616	566	17	583	569	16	585
WILDWOOD	593	541	26	567	529	23	552	519	24	543	537	23	560	528	23	551	540	20	560
<b>TOTAL</b>	<b>4,815</b>	<b>4,476</b>	<b>268</b>	<b>4,744</b>	<b>4,503</b>	<b>230</b>	<b>4,733</b>	<b>4,568</b>	<b>190</b>	<b>4,758</b>	<b>4,516</b>	<b>173</b>	<b>4,689</b>	<b>4,456</b>	<b>163</b>	<b>4,619</b>	<b>4,392</b>	<b>164</b>	<b>4,556</b>
EUREKA	1,717	1,630	82	1,712	1,621	79	1,700	1,624	81	1,705	1,618	80	1,698	1,687	78	1,765	1,726	67	1,793
LAFAYETTE	1,737	1,552	135	1,687	1,513	128	1,641	1,521	121	1,642	1,500	102	1,602	1,482	86	1,568	1,531	72	1,603
MARQUETTE	2,281	2,031	132	2,163	1,986	135	2,121	1,955	118	2,073	1,918	111	2,029	1,964	116	2,080	1,922	97	2,019
ROCKWOOD SUMMIT	1,281	1,143	86	1,229	1,118	81	1,199	1,126	83	1,209	1,110	73	1,183	1,058	76	1,134	1,052	73	1,125
<b>TOTAL</b>	<b>7,016</b>	<b>6,356</b>	<b>435</b>	<b>6,791</b>	<b>6,238</b>	<b>423</b>	<b>6,661</b>	<b>6,225</b>	<b>403</b>	<b>6,628</b>	<b>6,145</b>	<b>366</b>	<b>6,511</b>	<b>6,192</b>	<b>356</b>	<b>6,548</b>	<b>6,231</b>	<b>309</b>	<b>6,540</b>
<b>GRAND TOTAL SCHOOLS</b>	<b>20,286</b>	<b>18,922</b>	<b>964</b>	<b>19,886</b>	<b>18,741</b>	<b>890</b>	<b>19,631</b>	<b>18,679</b>	<b>823</b>	<b>19,502</b>	<b>18,558</b>	<b>764</b>	<b>19,322</b>	<b>18,489</b>	<b>738</b>	<b>19,227</b>	<b>18,359</b>	<b>685</b>	<b>19,044</b>

# **ROCKWOOD R-VI SCHOOL DISTRICT**

## **2023/24 ORGANIZATION**

### **Board of Education**

Ms. Jaime Bayes	President
Ms. Lynne Midyett	Vice President
Ms. Karen (Kary) Bachert	Director
Mr. Robert (Bob) Cadigan	Director
Ms. Jessica Clark	Director
Ms. Izzy Imig	Director
Ms. Tamara Jo Rhomberg	Director

### **Superintendent**

Dr. Curtis Cain	Superintendent of Schools
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### **Superintendent's Cabinet**

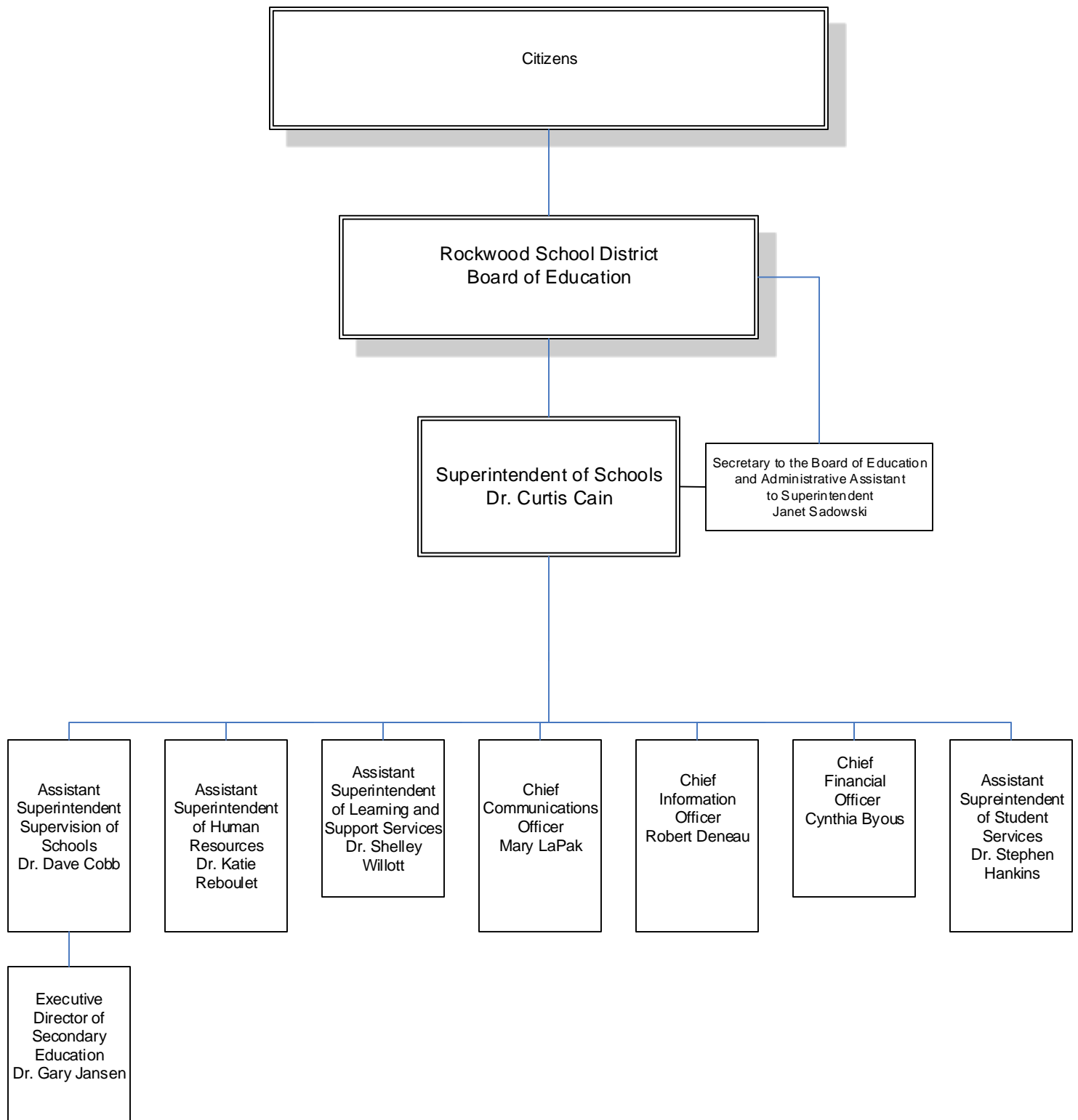
Ms. Cynthia Byous	Chief Financial Officer
Dr. Dave Cobb	Asst. Superintendent Supervision of Schools
Mr. Robert Deneau	Chief Information Officer
Dr. Stephen Hankins	Asst. Superintendent of Student Services
Ms. Mary Lapak	Chief Communications Officer
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources
Dr. Shelley Willott	Asst. Superintendent, Learning and Support Services

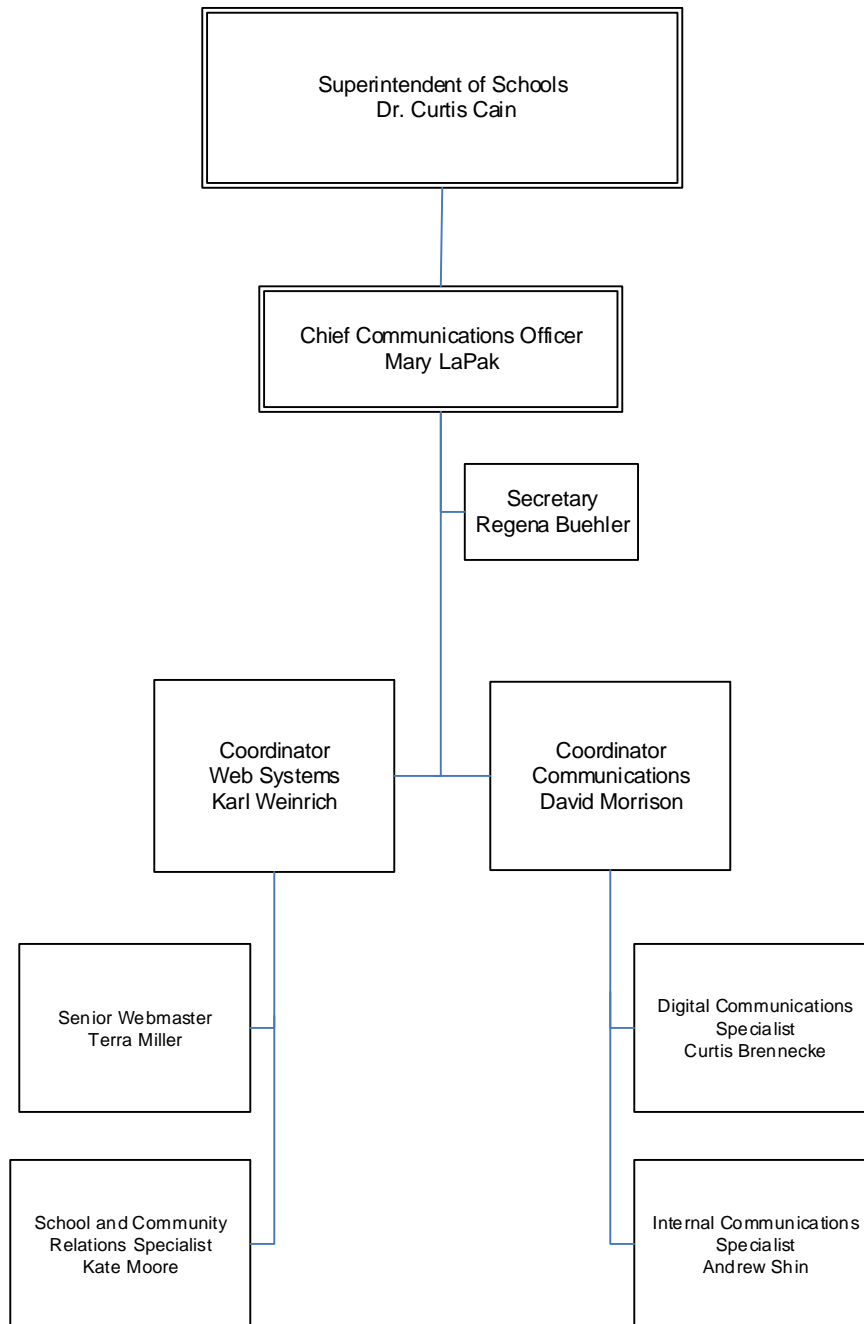
### **Executive Directors**

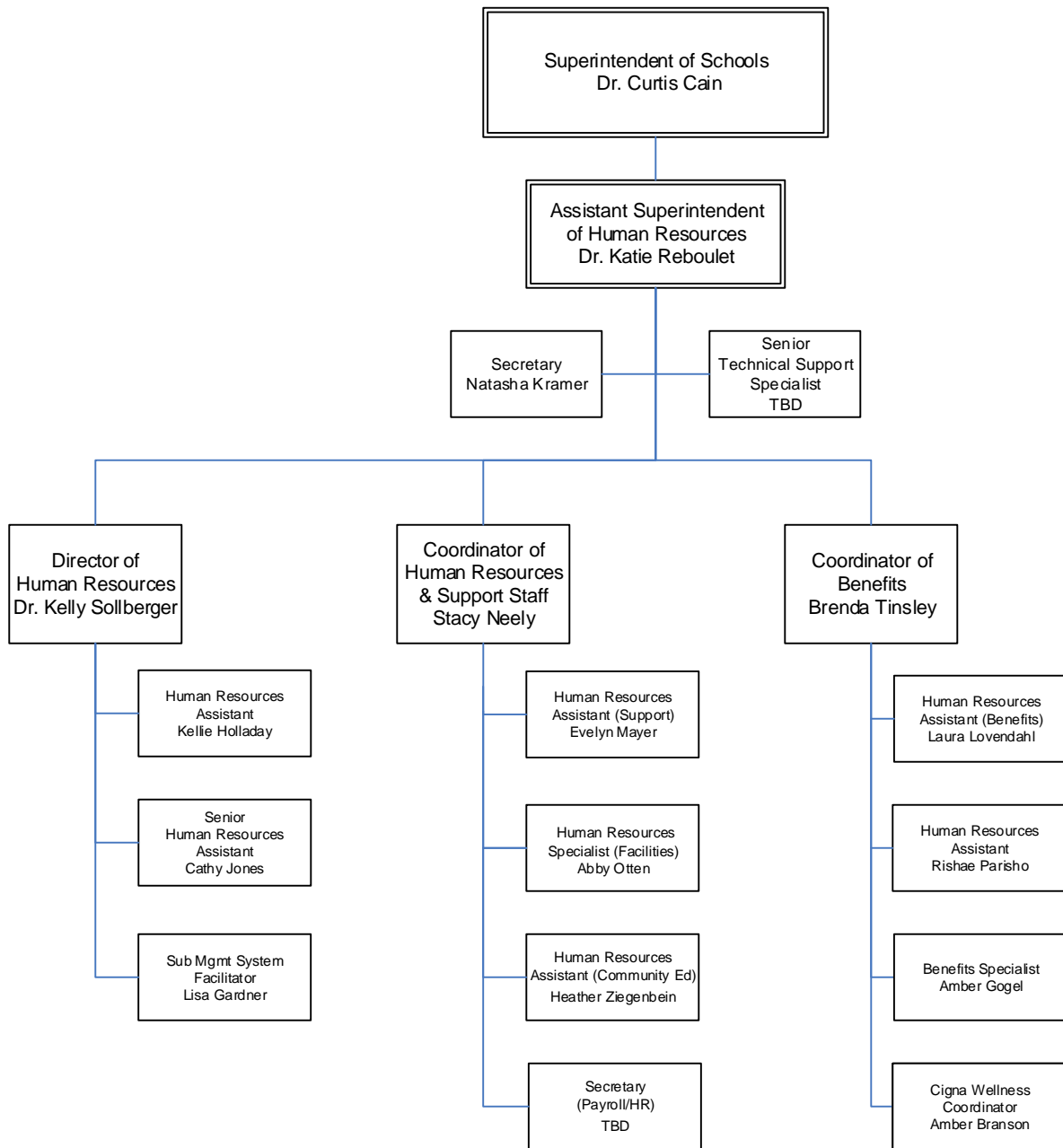
Dr. Gary Jansen	Executive Director Secondary Education
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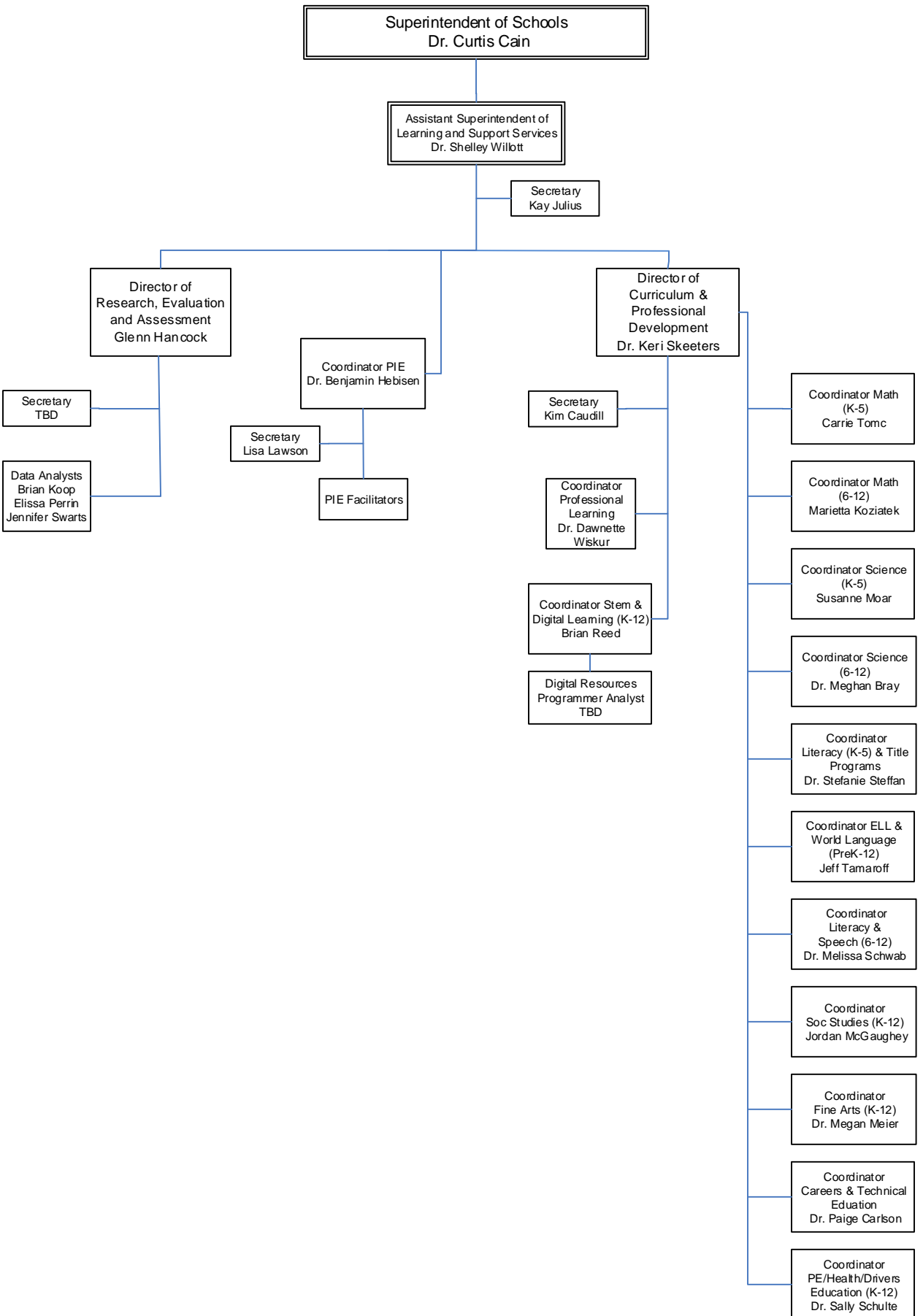
### **Directors**

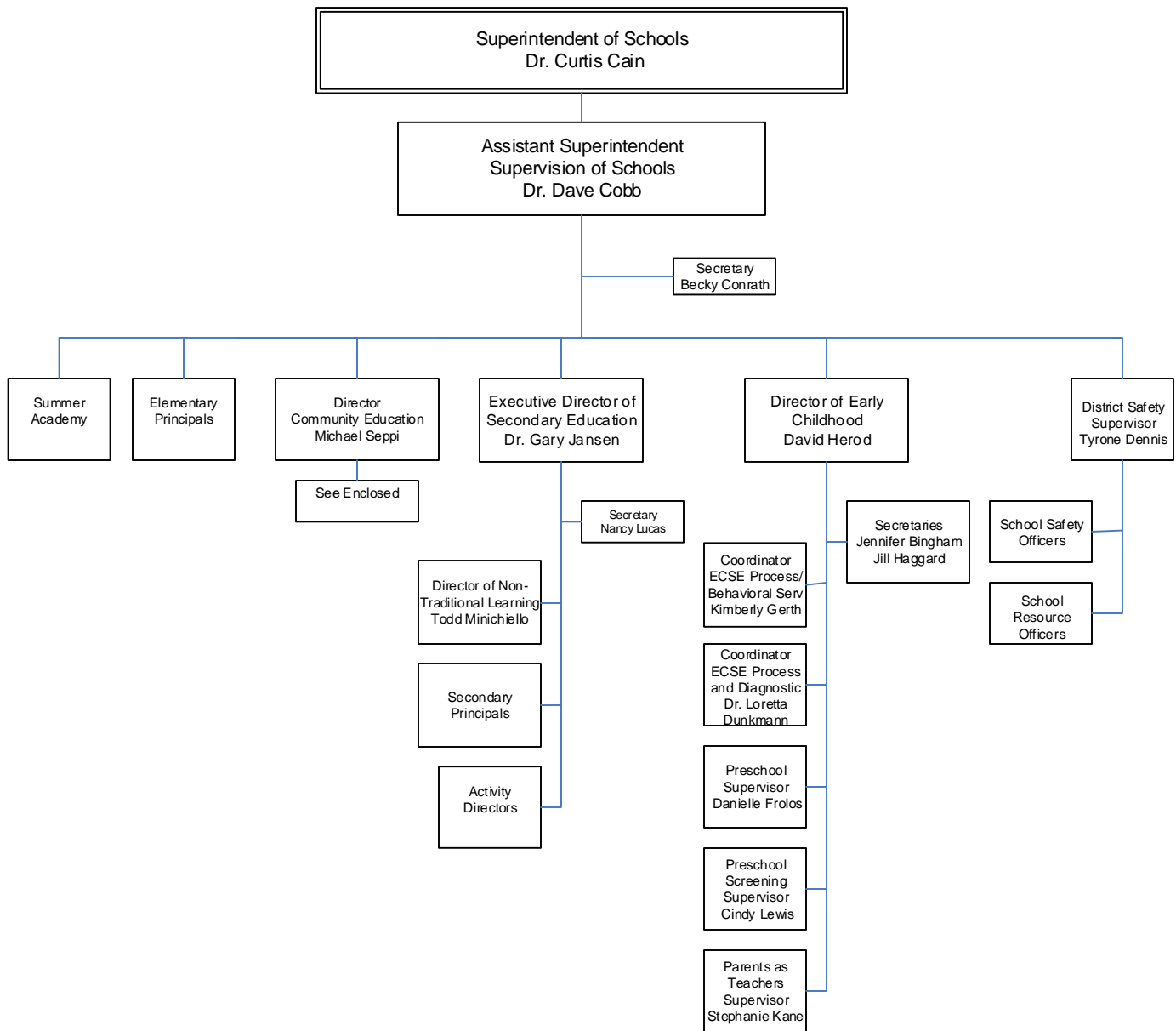
Mr. Brad Bell	Director Technology Support Services
Ms. Carmen Fischer	Director Child Nutrition Services
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. David Herod	Director of Early Childhood Education
Mr. Michael Heyman	Director Transportation
Mr. Todd Minichiello	Director of Non-Traditional Learning
Dr. Dennis Rhodes	Director of Gifted & Talented Education
Mr. Michael Seppi	Director Community Education
Dr. Keri Skeeters	Director of Curriculum & Professional Development
Dr. Kelly Sollberger	Director Human Resources
Mr. Dan Steinbruegge	Director Finance
Dr. Cassandra Suggs	Director Education Equity & Access

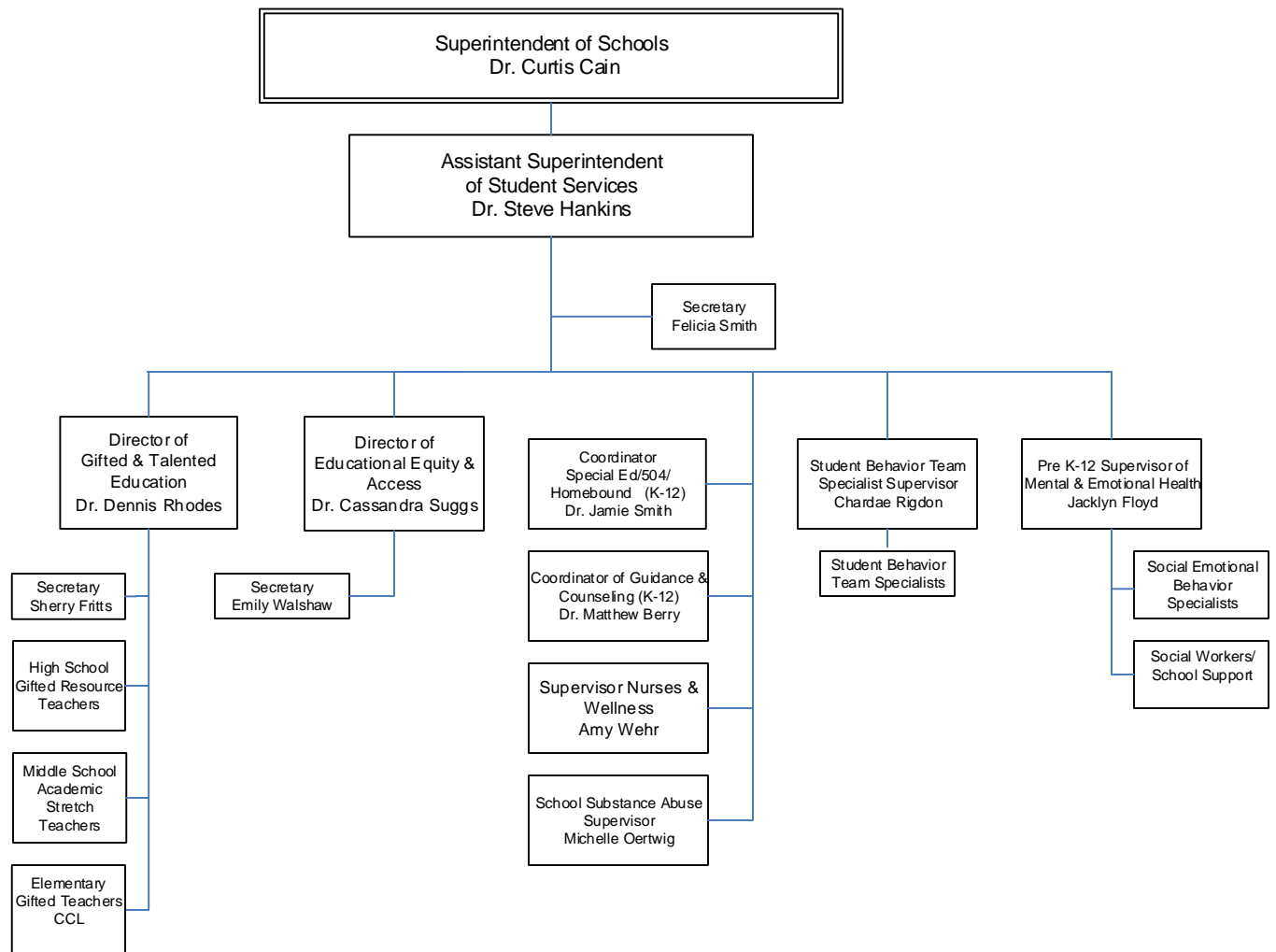


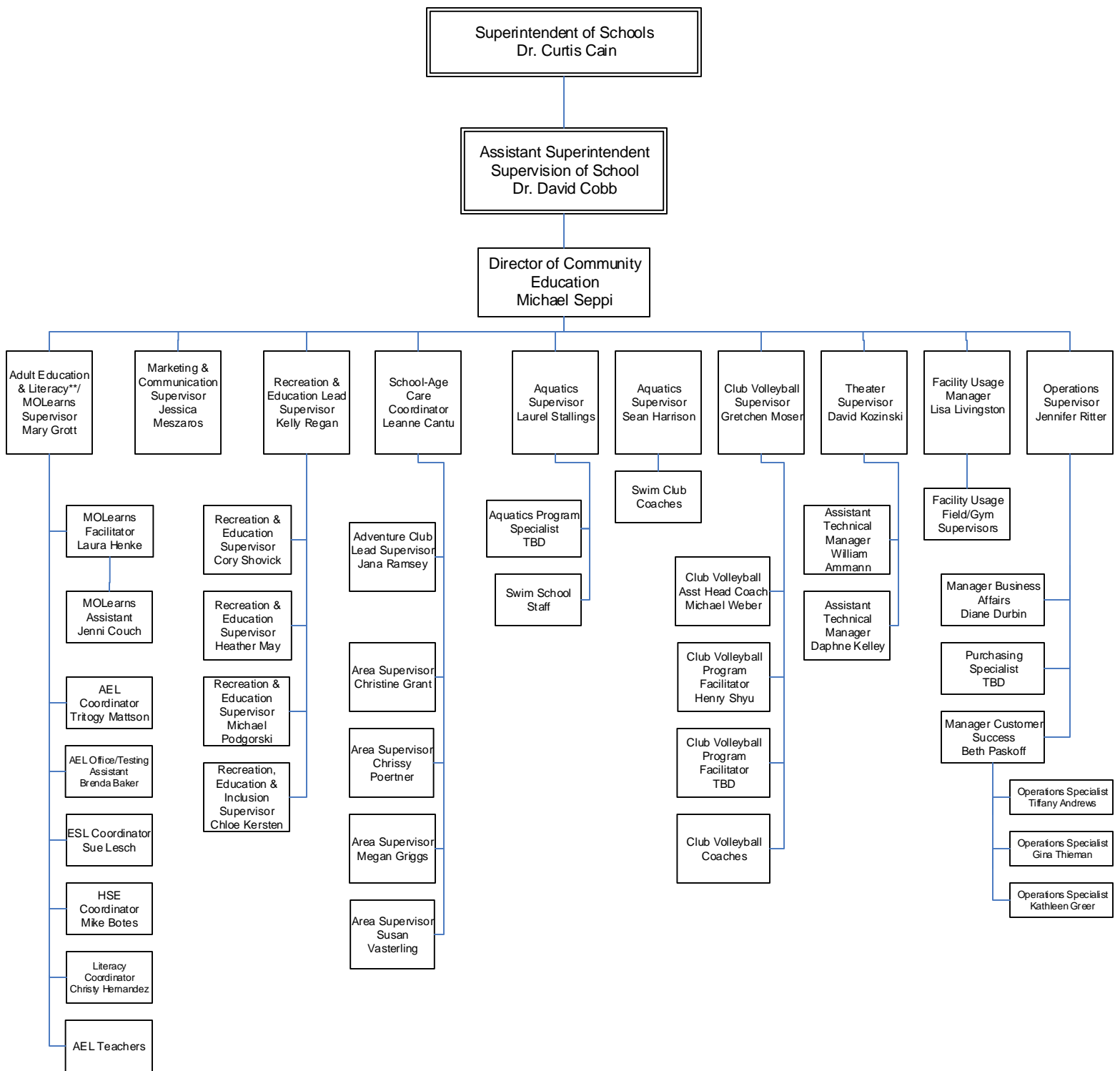




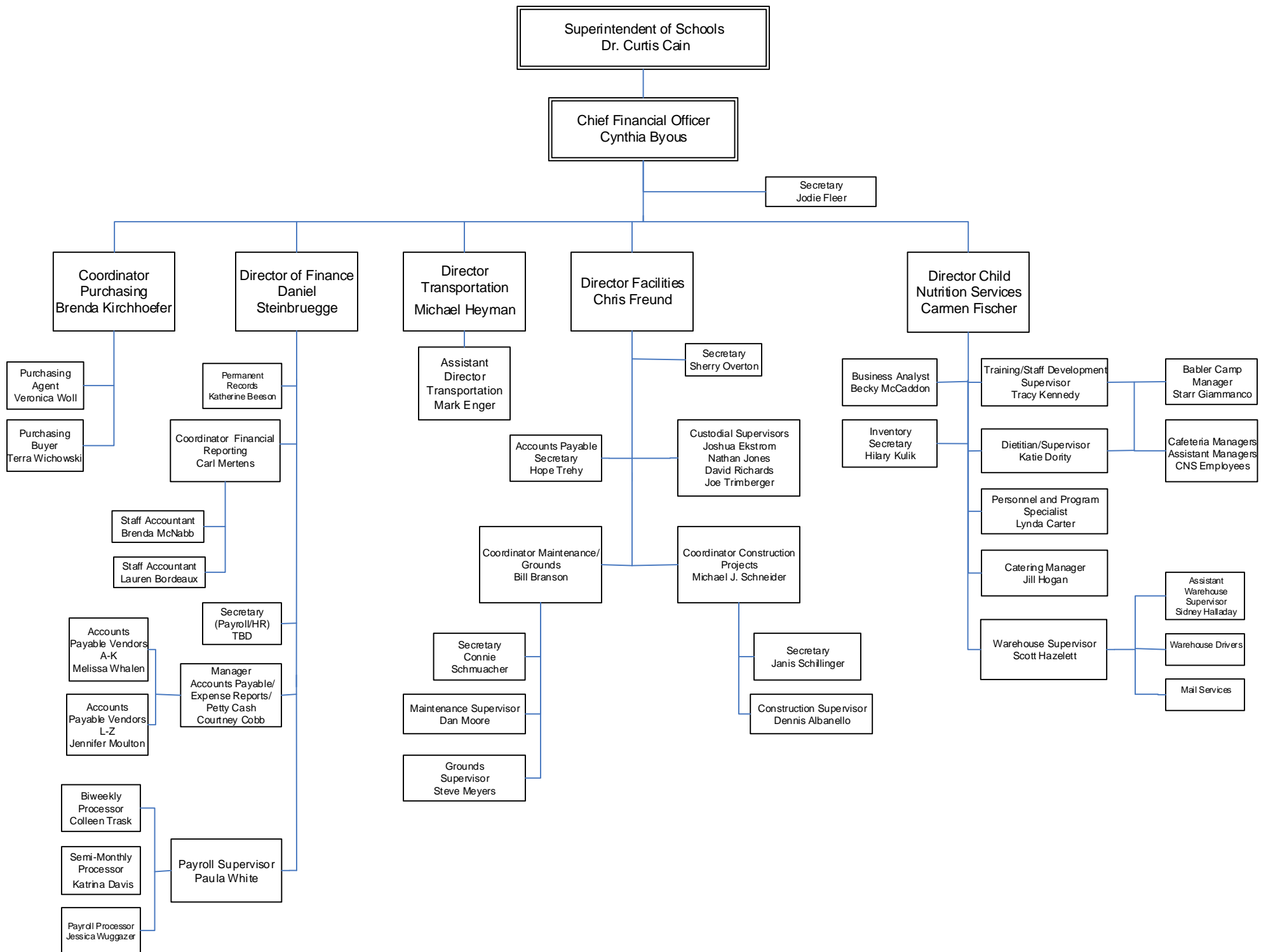


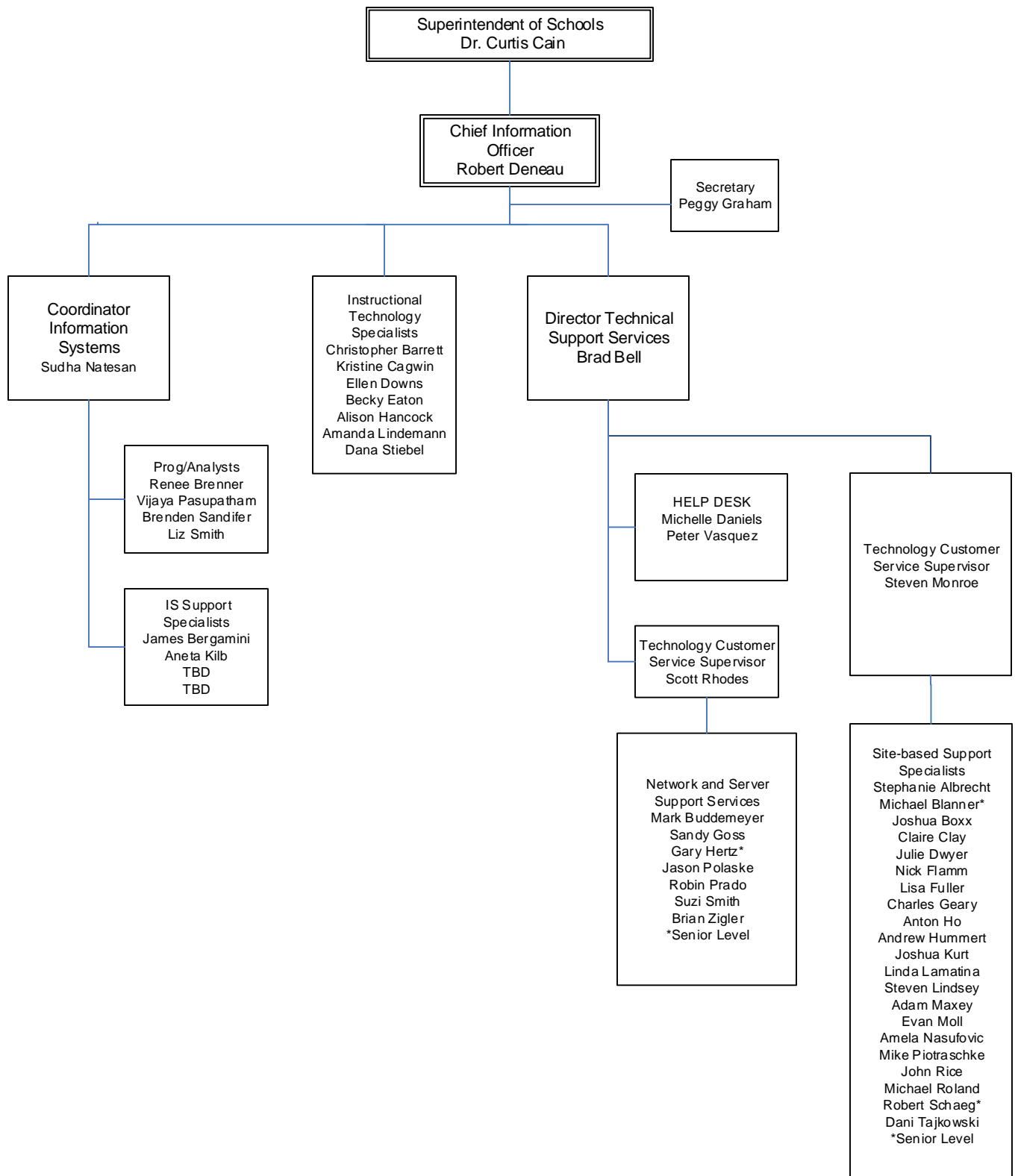






\*\*AEL Staff are employed through the Parkway School District





# ROCKWOOD R-VI SCHOOL DISTRICT

## 2020-2025 STRATEGIC PLAN

### **Mission**

We do whatever it takes to ensure all students realize their potential.

### **Vision**

By continuously improving in every aspect of our performance, the Rockwood School District empowers students to command their future.

### **Core Values**

We put students at the heart of everything we do, and we are guided by the academic, social, emotional and physical needs of our students. Our work is to provide a meaningful, challenging education that connects all students to learning and honors their unique gifts.

We find joy in our work and believe in kindness and mutual respect for all. We are guided by strong character, ethics and integrity. Our schools are warm, welcoming places where children, staff and families thrive.

We share the responsibility for student learning, growth and safety. We honor differences as we provide equal access for all learners. In our community, we leverage our strengths to reach challenging goals for lifelong learning.

We support our students with a strong foundation. This means creating, maintaining and sustaining operational and organizational systems that are thoughtfully aligned to the needs of our schools and students.



#### **GOAL 1: Student Academic Learning**

Develop meaningful student learning experiences that encompass higher-level thinking, creativity and content mastery.



#### **GOAL 2: Universal Equity, Opportunity, Access**

Provide all students access to a broad range of high-quality educational opportunities from early childhood to graduation.



#### **GOAL 3: Character and Well-Being**

Ensure efficient operations and accountability for responsible use of district resources.



#### **GOAL 4: Community Networks**

Build community, business and university partnerships to expand innovative, experiential and real-world learning and mobilize community resources.



#### **GOAL 5: Efficiency and Effectiveness**

Cultivate an environment of efficient and effective business operations, school facilities management, programming and fiscal responsibility.



#### **GOAL 6: Staff, Teachers and Learners**

Recruit, attract, develop and retain outstanding staff to provide the best instruction and educational opportunities for all students.



#### **GOAL 7: Strong Leadership**

Advance the mission, vision, core values and goals that define, connect and guide the Rockwood School District.

# **COMPREHENSIVE SCHOOL IMPROVEMENT PLAN**

## **Rockwood R-VI School District - Strategic Plan (2020-2025)**

The Rockwood School District values our parents and patrons. We rely on their input to help us make improvements to our schools through the way forward. We'll use the power of design-thinking to inform our steps. Design Thinking is a mindset and approach to learning, collaboration, and problem solving. In practice, the design process is a structured framework for identifying challenges, gathering information, generating potential solutions, refining ideas, and testing solutions. Our Strategic direction will not change over time, but the tactics may change as we learn, monitor and grow. Innovations will emerge from schools over time in response to their own unique improvement needs.

### **Goal 1: Student Academic Learning**

1. Objective: Create RELEVANT, THOUGHT-PROVOKING, AUTHENTIC learning experiences that engage all students.
2. Objective: Equip all students with the FLEXIBILITY AND ADAPTABILITY needed to be successful in an ever-changing world.
3. Objective: Engage all students to take OWNERSHIP OF THEIR LEARNING.

### **Goal 2: Universal Equity, Opportunity, Access**

1. Objective: Utilize a SYSTEMATIC APPROACH to increase student equity, access and opportunity.
2. Objective: Provide a CULTURALLY RESPONSIVE ENVIRONMENT for all students.
3. Objective: Empower all students to design PERSONALIZED PATHWAYS for their future.

### **Goal 3: Character and Well-Being**

1. Objective: Develop and utilize a CONTINUUM OF SOCIAL EMOTIONAL CURRICULUM built upon a foundation of character education principles for all students.
2. Objective: Provide WARM, WELCOMING AND SAFE school environments.

### **Goal 4: Community Networks**

1. Objective: Collaborate to develop a SHARED VISION AND SYSTEMATIC APPROACH for increasing community partnerships.
2. Objective: SUSTAIN AND EXPAND PARTNERSHIPS that meet the needs of students, staff and families.

### **Goal 5: Efficiency and Effectiveness**

1. Objective: Maintain a comprehensive FACILITIES PLAN that is reviewed annually to support student learning.
2. Objective: Maintain fiscal responsibility by supporting a BALANCED BUDGET.
3. Objective: Maintain a comprehensive TECHNOLOGY PLAN that is reviewed annually to support student learning.

### **Goal 6: Staff, Teachers and Learners**

1. Objective: Develop a system to RECRUIT AND RETAIN top talent.
2. Objective: Provide TEACHER and PRINCIPAL EVALUATION systems that align with the district strategic plan.

### **Goal 7: Strong Leadership**

1. Objective: Grow district LEADERSHIP CAPACITY.
2. Objective: The Board of Education GOVERNS the Rockwood School District in an efficient, effective, and fiscally responsible manner.

# ROCKWOOD R-VI SCHOOL DISTRICT

## SUMMARY OF ACCOUNTING POLICIES

Rockwood R-VI School District was established under the Statutes of the State of Missouri. The District operates as a "six director" District (with seven members of the Board of Education) as described in RSMo Chapter 162. Rockwood School District operates fiscally independent of the State of Missouri or any other jurisdiction in the counties or local township in which it operates.

### 1. SUMMARY OF ACCOUNTING POLICIES:

#### A. Fund Accounting

The Accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are summarized by providing a separate set of self-balancing accounts that include the assets, liabilities, and fund balances arising from revenues and expenditures.

The **General (Incidental) Fund** is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Educational Screening Entitlement/PAT, and Vocational/At-Risk; along with various other transactions associated with federal projects.

The **Special Revenue (Teachers) Fund** is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.

The **Capital Projects Fund** is used to account for all facility acquisition, construction, lease purchase principal and interest payments, and other capital outlay expenditures. Expenditures for ordinary repairs to school property will not be made from the Capital Projects Fund. Capital expenditures are defined as expenses paid or incurred for the acquisition or repair of assets that will remain useful for more than one year. Examples of these expenditures would be the cost of acquisition, construction, or erection of buildings, remodeling or reconstruction of buildings and the furnishing thereof, and similar property having a useful life substantially beyond the current fiscal year. Expenses in this fund shall be capitalized and Internal Revenue Service guidelines will be used to determine the appropriateness of specific expense items in the Capital Projects Fund. Examples of expenditures not allowed to be paid from the Capital Projects Fund are the costs of mending leaks, painting, plastering, custodian salaries, maintenance supplies, and employee benefits. Revenue placed in the Capital Projects Fund may come from the following sources:

- tax rate set in the Capital Projects Fund
- money received from Basic Formula Classroom Trust Fund
- bond sale proceeds
- net insurance recoupment for a capital loss
- money received from the sale of capital assets including real estate, school houses, other buildings
- furniture, and equipment
- interfund transfers
- money received from any other source for buildings, equipment, lease purchase obligations, or other capital purposes

The **Debt Service Fund** is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used solely to retire bonded debt. While paying agent fees are always a legitimate expense of the Debt Service Fund, other expenses associated with the issuance of bonds are paid from the various funds (depending on whether the bond issue is a new issue or a refunding issue).

The **Student Activities Fund** is used to account for monies held by the LEA in a trustee capacity for individual student groups. The school board is responsible for all student activity funds in the district. The primary criterion for determining how these funds should be classified should be “Who determines how the money is spent?”: Thus, athletic funds would generally be classified as governmental funds, while funds for clubs and class activities generally would be included in fiduciary funds. Any student activity funds classified as governmental funds should be budgeted and controlled in the same manner as other governmental funds.

The **Child Nutrition Services Fund** is used to account for all Child Nutrition program transactions (school meals) as well as Federal and State free and reduced student lunches.

The **Community Education Fund** is used to account for all transactions related to programs providing education to the citizens of the District.

General Fixed Asset software is used to account for fixed assets used in the governmental fund type operations for control purposes. All fixed assets are valued at historical or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their donor estimated fair market value on the date of donation.

## **B. Basis of Accounting**

The measurement focus and basis of accounting determine the accounting and financial reporting treatment applied to a fund. The District's policy is to operate its budget and monthly financial statements on the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred. The District prepares the year end statements on the full accrual basis of accounting, following GASB regulations.

## **C. Budgets and Budgetary Accounting**

The District follows the procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 67, RSMo, the District adopts a budget for each fund of the political subdivision.
- 2) Prior to July, the Chief Financial Officer, who serves as the budget officer, submits to the Board of Education a proposed modified accrual basis budget for the fiscal year beginning on the following July 1. The proposed budget includes estimated revenues and proposed expenditures for all District funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.
- 3) A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.
- 4) In June the budget is legally enacted by a vote of the Board of Education.

- 5) Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the board. Adjustments made during the year are reflected in the budget information included in the general-purpose financial statements. Budgeted amounts are as finally amended by the Board of Education.

#### **D. Property Taxes and Other Receivables**

Property tax revenue is recognized in the fiscal year levied and available. Sales tax revenue is recognized when collected and available. Property tax and sales tax revenues are considered available when due or past due and receivable.

Federal and State grant aid is considered revenue and will be accrued when the granting agency or authority has approved the reimbursement expenditure.

#### **E. Post Employment Benefits**

COBRA Benefits - Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District provides healthcare benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium plus a 2% administration charge is paid in full by the insured on or before the tenth (10th) day of each month for the actual month covered. This program is offered for the duration of 18 months after the termination date. There is no associated cost to the District under this program. The District prepared the initial COBRA enrollment forms and the former employee makes the premium payment directly to the insurance carrier. The District offers continued healthcare benefits to retired employees who elect to participate. The retiree pays the premium. There is no additional charge to the District for this offered benefit.

#### **F. Inventories**

Inventories are valued at cost, on a first-in, first-out (FIFO) basis and consist of purchased food, supplies and donated government commodities. The cost is recorded as an expenditure at the time the inventory is purchased. Reporting inventories are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation. Changes are made at year-end in accordance with GASB34 accounting rules.

#### **G. Compensated Absences and Early Retirement**

An accrual for certain salary related payments associated with vacation time and unused sick leave are included in the government-wide financial statements. District employees earn vacation time throughout the fiscal year to be taken by the end of the subsequent fiscal year. Any unused vacation days remaining will be forfeited by the employee. Unused vacation is payable to the employee upon termination. Employees who meet certain requirements may receive compensation for unused sick leave payable at time of retirement.

#### **H. Teachers' Salaries**

The salary payment schedule of the District requires the payment of salaries over a twelve-month period. Consequently, the final three teacher payrolls related to the school year are included in accrued liabilities on the basic financial statements.

## **2. CASH AND TEMPORARY INVESTMENTS**

The District maintains a cash and temporary investment pool that is available for use by all funds except the Debt Service Fund (State law requires that all deposits of the Debt Service Fund be kept separate and apart from all other funds of the District). The District also keeps Bond Issue funds separate. Each fund type's portion of this pool is displayed as "Cash and Equivalents" under each fund's caption. Investments of the pooled accounts consist primarily of repurchase agreements, carried at fair value, which approximates cost. Interest income, when earned, is allocated to individual funds based upon cash and temporary balances.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits.

### **Investments**

#### Authority

The Board authorizes the treasurer and the finance department to direct the management of district funds and to invest said funds not needed for the daily operation of the district.

#### Prudence

All participants in the investment process shall act responsibly as custodians of the public trust. The standard of prudence to be applied shall be "prudent investor" rules, which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

#### Ethics and Conflict of Interest

Personnel involved in the investment process shall refrain from personal business activity that could create an appearance of impropriety or could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the treasurer any material financial interests in financial institutions that conduct business within Missouri and they shall further disclose any large personal financial/investment positions that could be related to the performance of the portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the district.

#### Objectives

The primary objective of investment activities shall be legality, safety, liquidity, yield and the provision of a capital base for future needs.

#### Legality

The treasurer will invest the district's excess funds only within the legal guidelines set forth by the constitution and the Statutes of the State of Missouri. Any investment alternative outside these guidelines is not permissible.

### Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

### Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demand.

### Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of least importance compared to the safety and liquidity objectives described above.

### Performance

Active management should produce, over a period of time, book yields in excess of a low risk passive alternative.

### Reporting

The finance department shall report monthly to the Board on the present status of the district's investment portfolio. The report will include a listing of the securities held at the end of the reporting period, the maturity date of each investment and the percentage of the total portfolio each investment represents.

### Investment Types

In accordance with and subject to restrictions imposed by the Constitution and the laws of the State of Missouri, Regulation 3160 contains a list of the entire range of investments that the district will consider and which shall be authorized for investments of funds by the district.

## **3. TAXES**

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. All unpaid taxes become delinquent January 1 of the following year. The county collects the property taxes and remits them to the District on a monthly basis. The majority of these tax revenues are received in late December and throughout January.

#### **4. CHANGES IN GENERAL FIXED ASSETS**

General fixed assets are capitalized at the time the liability is incurred. The assets are capitalized at cost (or estimated cost if actual cost is not available). Additions for construction in progress related to Bond Issue projects are reported as construction in progress until the year in which the construction project is completed and placed in use by the District. Changes to the accounting for fixed assets and long-term liabilities have been made in conjunction with the implementation of GASB34. The Board requires a perpetual inventory system be maintained for fixed assets. Each year the District shall conduct a physical inventory of all fixed assets (except real property) with an individual cost of \$5,000 or greater and the following items: Computers, laptops, tablets, musical instruments and cameras.

#### **5. CHANGES IN LONG-TERM DEBT**

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to fifteen percent of the assessed valuation of a district (including state-assessed railroad and utilities).

#### **6. PENSION PLANS**

The District contributes to the Public School Retirement System of Missouri (PSRS), a cost sharing multiple employer defined benefit pension plan. PSRS provides retirement and disability benefits to certificated employees and death benefits to members and beneficiaries. Positions covered by the PSRS are not covered by Social Security. PSRS benefit provisions are set forth in Chapter 169.010-.141 of the Missouri Revised Statutes.

PSRS members are required to contribute 14.5% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the PSRS Board of Trustees. The District also contributes to the Public Education Employee Retirement System of Missouri (PEERS), a cost sharing multiple-employer defined benefit pension plan. PEERS provides retirement and disability benefits to employees of the District who work 20 or more hours per week and who do not contribute to the PSRS. Certain part-time certified employees may be covered by this plan. Benefit provisions are set forth in Chapter 169.600-.715 of the Missouri Revised Statutes. PEERS members are required to contribute 6.86% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the Board of Trustees.

#### **7. DEFERRED COMPENSATION PLAN**

The District offers its employees a choice of deferred compensation plans created in accordance with Internal Revenue Code Sections 457(b) or 403(b). These plans, available to all District employees, permit them to defer a portion of their salary until future years.

Under the 457(b) plan, as of January 1, 1999, all amounts being deferred (including existing deferrals) are required to be held in a tax-exempt trust, custodial account of annuity contract insulating such amounts from the District's creditors. As of January 1, 1999, the District has complied with this requirement.

The District has no liability for losses under the 457(b) plan, but does have the duty of due care that would be required of any ordinary prudent investor.

## **8. SELF INSURED MEDICAL BENEFITS**

The District is under a self-insured plan to provide medical, dental, and vision benefits to participating employees, retirees and their families. The participating employees contribute to the self-insurance fund through payroll deductions based on their coverage election. The District's maximum liability for each employee and in the aggregate for a one-year period is limited by insurance coverage. Transactions for the self-funded insurance are recorded in the Internal Service Fund. Retirees are required to pay the cost of the insurance premium.

## **9. INSURANCE PROGRAM**

The District, along with various other local school districts, participates in the Missouri United School Insurance Council ("MUSIC"), an insurance association for workers' compensation, general liability, and property casualty insurance. The purpose of MUSIC is to distribute the cost of self-insurance over similar entities. MUSIC requires an annual premium payment to cover estimated claims payable and reserves for claims for each entity. Part of the assessment then goes to buy excess insurance contracts for the group as a whole. Should the contributions received by MUSIC not be sufficient, special assessments can be made of the District members. In the past, the District has received a rebate for excess reserves not used by claims for the year.

# **ROCKWOOD R-VI SCHOOL DISTRICT**

## **BOARD OF EDUCATION POLICIES**

### **Fiscal Year**

The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

The district treasurer shall not draw any check or issue any order for payment that is in excess of the income and unencumbered fund balances of the school district for the fiscal year beginning on the first day of July and ending on the thirtieth day of June following.

### **Budget Adoption Procedures**

The Superintendent, working with the staff, shall prepare a tentative budget for the next fiscal year. This budget must be ready for Board consideration at a regular Board meeting specified by the Board. The Board may revise the items contained therein.

The Board will conduct at least one public hearing in regard to the proposed budget and taxation rate. The Superintendent will present a final budget to the Board at a regular or special Board meeting before the new fiscal year begins.

### **Purchasing Authority**

A budget is required for every fund that the district uses in its yearly operation. The annual budget of the district shall be considered as the financial plan for the ensuing fiscal year. The Superintendent is authorized to make expenditures and commitments in accordance with the annual budget and in harmony with specific policies, rules and regulations of the Board, administrative plans approved by the Board, the district's system of internal accounting, and the state statutes. The same procedures shall be followed with respect to expenditures provided for by specific Board action.

### **Budget Implementation**

The adopted budget of the District serves as the guide to direct and limit expenditures in the district. Overall responsibility for assuring control rests with the Superintendent, who will establish procedures for budget control and reporting throughout the district.

The total amounts, which may be expended during the fiscal year for the operation of the school district, are set forth in the budget. The total budgeted expenditure for each program is the maximum amount that may be expended for that classification of expenditures during the school year, unless a budget transfer is recommended by the Superintendent and is approved by the Board.

In cases where a proposed expenditure has not been included in the adopted budget, no action shall be taken until the Superintendent informs the Board of the need for the expenditure(s). Thereafter, the Board may follow one of two plans:

- It may appropriate an amount sufficient to take care of the needed expenditure from the unencumbered budget surplus, provided the appropriation and expenditure can be made from the proper funds.
- The Board of Education may instruct the Superintendent to revise the budget in order that sufficient funds may be available for the expenditure(s), if the expenditure(s) are approved by the Board.

The Board will review the financial condition of the District monthly and shall require the Superintendent to prepare a monthly reconciliation statement. The statement will show the amount expended during the month, total (to date) for the fiscal year, receipts, and remaining balances in each fund. This statement will be used as a guide for projected purchasing and as a guide for budget transfers.

### **Fund Balances**

**Operating Reserve-**Because of the cyclical nature of district revenues and expenses, the purpose of the operating reserve is to cover cash flow needs for normal district operations during each fiscal year and avoid Tax Anticipation Note (TAN) borrowing. The operating reserve component of the Teachers', Incidental and Buildings Funds on July 1 will be approximately eighteen percent (18%) of the budget's expenditures for these funds.

**Financial Stabilization Reserve-**A separate financial stabilization reserve shall be established to minimize the disruptive impact of major adverse financial changes on district programs and budget. Such adverse financial changes might be related to emergency facility repairs, student enrollment changes, reductions in state or local funding, etc. The funding goal for this reserve shall be four percent (4%) of annual operating expenditures (excluding carryovers), but may increase based on the potential needs of the district, the condition of facilities, economic prospects and/or other pertinent factors. Any funds drawn from this reserve during a fiscal year must be approved by the Board and shall be replenished in succeeding years as part of the regular budget process.

### **Budget Transfer Authority**

During the budget year, the Superintendent may transfer any unencumbered balance or portion thereof, from the expenditure authorization of one account to another, subject to limitations provided by state laws and approval of the Board.

### **Revenues from Investment/Use of Surplus Funds**

The Board authorizes the treasurer to invest surplus school district moneys which are determined to not being immediately needed for the operation of the school district. The Treasurer shall follow procedures established by the Board in making investments and obtaining the best interest rates possible.

Future investments may be made only in those instruments approved by, and in a method in conformity with state law including any instrument permitted by law for the investment of state moneys according to Senate Bill 581, which became effective August 28, 1992. All investment earnings shall be credited to the fund from which investments were made.

### **Depository of Funds**

Selection of depositories may be made by bid selection in accordance with state statutes. The Board of Education may receive bid proposals from banking institutions operating within the county in which the district is located or an adjoining county.

If bids are solicited, the Board shall open the bids in a public meeting, select from among the bidders those bids which will be accepted and notify each of those bidders so selected. The Board may reject any or all of the bids.

Each depository selected shall, within ten days after its selection, post securities in accordance with Sections 110.010-.020, RSMo.

# **ROCKWOOD R-VI SCHOOL DISTRICT**

## **CLASSIFICATION OF REVENUES AND EXPENDITURES**

The District follows the accounting manual provided by the Missouri Department of Elementary and Secondary Education. The accounting manual follows GAAP reporting provides a clear definition for revenue and expenditures in order to report and classify a transaction for proper reporting to the State and community. DESE requires a District to report their financial condition through the Annual Secretary of Board Report (ASBR) by fund and object with further detail on the function of an expenditure. Object codes identify the specific source or use of revenue or expenditures.

Below is a summary of the sources of revenues and significant objects associated with the source:

### **5100: Revenues from Local Sources**

- 5111 – Current Taxes
- 5112 – Delinquent Taxes
- 5113 – Proposition C
- 5115 – M&M Surtax
- 5120 – Tuition
- 5140 – Interest
- 5170:5190 – Other Pupil and Local Income

### **5200: Revenue from County Sources**

- 5221 – State Assessed Railroad and Utility Taxes

### **5300: Revenue from State Sources**

- 5311 – Basic Formula
- 5312 – Transportation
- 5314 – Early Childhood
- 5319 – Classroom Trust

### **5400 – Revenue from Federal Sources**

- 5422 – ARP: ESSER III
- 5423 – CARES: ESSER II
- 5424 – CARES: ESSER I
- 5428 – CRF
- 5445:5446 – National School Lunch and Breakfast Programs
- 5451 – Title I

### **5600 – Other Non-Current Local Revenue Sources**

The District's operations are supported by other revenue sources including: Adventure Club for before and after school grade K-5 child care, Pre-School tuition for our earliest learners, ages 3-5, various reimbursements from other schools sharing in the cost to transport student's considered homeless, agreements in place from cell or other technology arrangements to have access to specific areas owned by the District.

Expenditures provide more detail by ways of a function code which is the action or purpose for which a person or thing is used or exists. The function includes the activities or actions that are performed to accomplish the objectives of the District. There are five broad areas or functions of a school district as noted below:

**1000's** – Instructional Services

**2000's** – Support Services

**3000's** – Community Services

**4000's** – Facilities Acquisition and Construction Services

**5000's** – Long and Short Term Debt Services

Expenditure objects describe how the service or commodity was obtained as a result of a specific expenditure. There are six object categories, each which is further sub-divided into sub-objects and are described below:

**6100's** – Salaries

**6200's** – Employee Benefits

**6300's** – Purchased Services

**6400's** – General Supplies

**6500's** – Capital Outlay

**6600's** – Long and Short Term Debt

## **ROCKWOOD R-VI SCHOOL DISTRICT BUDGET MESSAGE**

The past three school years the District has navigated through the uncertainty of the COVID-19 pandemic both from an educational and financial setting. This budget document will reflect that the 2023/24 school year was constructed with even more clarity on the outcomes of the pandemic and will begin with the District carrying the strongest operating financial position in years as our students continue to excel in the classroom with the support of our amazing staff. While our budget and financial forecasting is prepared with a three to five-year outlook, the District began to place the final touches on the 2023/24 budget year beginning in October 2022. All activities were held in our schools, athletes and club participants were able to compete in their respective environments and community programs and events were hosted on our campuses. We expect the 2022/23 school year to close with a positive growth to our operating fund balance for the fourth straight year. From a financial perspective the 2023/24 budget incorporates many estimates that will be discussed further but based on the following:

- Local assessed valuation continues to be strong and has increased over 29% the last six years
- Collections on current and delinquent taxes continue to match our budget and forecasted amounts
- State Basic Formula is fully funded and the District will receive funding through the formula through the extension of a provision in State Statute 163.021.1(4) that holds school districts harmless from loss of funding due to significant drops in ADA
- Local sales tax collections continued to be strong and the amount per WADA has increased 6% in the 2022/23 school year. The decrease in the District's enrollment will impact the amount of funding through Prop C.
- The State's budget includes an allocation to fully fund the State's statutorily required 75% reimbursement of a District's transportation costs for the second fiscal year in a row.
- Receipt of one-time federal ESSER funds continues the funding of key intervention programs for our students, providing students and staff with social, emotional and mental health assistance and addressing certain one-time air quality projects at our buildings
- Ability to offer strong salary commitments in the 2023/24 school year and contribute to the self-insurance medical fund to offset rising medical and pharmacy costs
- Addition of new safety initiatives including the hiring of four safety resource officers
- Adjustments to the expenditure budget for certain costs increases being experienced due to inflation or other economic situations, such as utilities and fuel
- Bond issue funds have been fully spent or allocated and the District currently has no dedicated funding allocated to cycle maintenance or technology needs

The District feels confident that the 2023/24 budget will continue to guide Rockwood in a fiscally sound and responsible direction. From the beginning of the budget process to the formal approval, there has been considerable scrutiny and review of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District is proud of the following financial accomplishments that we have been able to achieve over the years:

- One of four school districts in Missouri to have a "AAA" bond rating by S&P
- Achieved the Meritorious Budget Award (MBA) for the 23rd consecutive year
- Received the Certificate of Achievement for financial reporting for the District's audited financial statements

From a budget perspective, the District has placed an emphasis for a number of years on providing a balanced budget in order to maintain our fiscal stability, S&P rating of “AAA”, and the required reserve levels to prevent the use of Tax Anticipation Notes (TAN’s). This perspective is part of our Strategic Plan and allows us to support our other goals in order to provide for our students to help them succeed in their educational experience. The entire budget process is structured to support our Strategic Plan. The District’s belief in having quality staff is essential to meeting our goals. Over 83% of our operating budget is invested in personnel and they collectively support our plan. The budget process includes a review of our staffing model, specific programs to address student character and well-being, such as roles served by our social workers and counselors. Other ways our budget supports our Strategic Plan is in classroom sizes at the elementary level continuing to be addressed in an effort to move towards the State’s desirable class size numbers. Resources have been provided for social, emotional and safety support. The recent additions of an early childhood center, creation of innovative and STEM spaces in our buildings are examples of this support to our students. From a long-term perspective to address cycle maintenance and technology needs, our financial management and condition has allowed for the possibility to move our debt service transition plan up three years in order to have a dedicated capital levy to maintain our school facilities. Although a recent ballot item in April 2022 was narrowly defeated, we continue to believe this is a solid financial strategy from a long-term perspective. The debt service levy transition will allow for better long-term capital planning for facilities and technology needs, while also reducing interest cost associated with borrowing these funds. District leadership has recently provided the Board of Education with a capital planning update and will continue to work with the patrons of the community to provide information regarding the benefits of the debt service transition plan.

Our budget work began in October 2022 as we focused on the operational funds of the District and as in previous years, our budget process begins with official enrollment that is taken the last week of September each school year. In October 2022, school and department levels began working on their requested budgets that included new programs, staffing, purchased service and supply budgets to support our students in the 2023/24 school year. All departments reviewed their requests with their respective Superintendent Cabinet member. After formal approval by their Cabinet member, the budget requests were submitted to the finance office. In November 2022, the Superintendent’s Cabinet met in a series of meetings to go through the District staffing levels and requests as well as a review of other budget requests as compiled by the finance office. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocations. In December 2022, the finance department presented a preliminary 2023/24 budget to the Board of Education that included a planned spending deficit of around \$0.5 million. From January through May 2023, the finance office continued to work with various departments and most notably the human resource department as compensation studies were finalized. During this time frame the District was notified of a second extension of a State statute provision that financially benefited the District which ultimately allowed the District to reflect a budget to increase operating reserves for the 2023/24 school year. In May 2023, a budget update was presented to the Board of Education that included all the changes since our last presentation. Throughout 2023/24, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year.

The District’s self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January department leads meet with their staff to cover budget needs and goals. A proposed budget was submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and were submitted to finance in March 2023.

# ROCKWOOD R-VI SCHOOL DISTRICT

## 2023-24 BUDGET TIMELINE

Process No.	Date(s)	Description
1	9/22/2022	Budget and salary request memo's will be distributed for departments (operating and non-operating) for FY24 budget.
2	9/28/2022	First semester official enrollment
3	10/10/2022	Enrollment projections are complete. School budget allocation is calculated.
4	11/1/2022	Admin Leadership Team complete review of their department budgets and submit to finance office.
5	11/07/2022 - 12/02/2022	Budget workshops for Admin Leadership Team
6	12/15/2022	Preliminary Budget target is presented to the Board of Education; school allocations are distributed to building principals
7	1/27/2023	School and non-operating budgets are due to finance office
8	Feb-May 2023	Ongoing revision/refinement of budget and discussions with the Board of Education including, but not limited to: <ul style="list-style-type: none"> <li>• Revenue forecasting updates</li> <li>• Employee compensation and contract offerings</li> <li>• Refinements to program and department budgets</li> </ul>
9	June 2023	Final adoption by Board of Education.



## **FINANCIAL SECTION**

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# ROCKWOOD R-VI SCHOOL DISTRICT

## 2023/24 BUDGET

### EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

#### REVENUE

##### LOCAL

**5111 Current Taxes** – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.1541 total tax levy for 2023/24 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 66% of the operating revenue, or 63% of total revenue. Assessed valuations are expected to increase approximately 4.41% for 2023/24 since calendar year 2023 is a reassessment year.

**5112 Delinquent Taxes** – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization.

**5113 Sales Tax (Proposition C)** – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. For the 2022/23 school year the estimated per pupil distribution is \$1,286 and was appropriated additional funding by the State of Missouri based on tax collections during the 2022/23 school year. This was a 6% increase over the prior year and the per pupil distribution has increased 28% since 2019/20. While we are optimistic our local economy will provide for a constant per pupil distribution, we have conservatively budgeted our 2023/24 per pupil distribution to remain at \$1,286. These revenues represent 9% of the operating revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous years' weighted average daily attendance (WADA). In recent budget years the District has used the 2019/20 WADA as District's were afforded a protection from significant drops in enrollment due to the COVID-19 pandemic (RSMo 163.021.4). For the 2023/24 school year this provision was not extended by DESE in regards to the WADA used in Prop C; therefore, the District will use an estimate of our 2022/23 WADA. If the actual WADA used by DESE is lower than our estimate, any revenue loss could be offset by the expected increases in Prop C per pupil payments.

**5114 Financial Institution Tax** – this revenue is based on a tax levied on intangible assets held by banks or other financial institutions. Revenue from this source will fluctuate from year to year as there is no formal calculator District's can use to estimate the revenue. The District uses prior year actuals as a baseline for estimating this revenue source and actuals will vary from year to year.

**5115 Merchants and Manufacturers Tax** – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. The District has experienced increase revenues from this source as a result of commercial assessed valuations increasing 19% the last three school years.

**5141–5143 Interest** – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has adjusted our interest revenue from investments based on current market conditions reflecting a 4-5% return on investment.

**5179 Other Pupil Activity Income** – these revenues include parking revenue, payments for musical instruments, gifts and other donations.

**5197 Voluntary Inter-district Choice Corporation (VICC)** – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2023/24 is expected to decrease 122 students for a total of 835 students.

**5198 Miscellaneous Local Revenue** – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

## **COUNTY**

**5221 State Assessed Utility** – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

## **STATE**

**5311 Foundation Formula** – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 13% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are as follows: State Adequacy Target (SAT) of \$6,375 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.092 and Classroom Trust payment of \$429 per WADA. The estimated factors are forecasted to generate approximately \$34.8 million in revenue for 2023/24.

**5312 Transportation** – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. Historically this revenue source has been underfunded by the State of Missouri but beginning with the 2022/23 budget year, the State of Missouri increased the appropriation for transportation revenue by \$214 million which fully funded transportation for the first time since 1991. The 2023/24 budget reflects transportation being full funded once again.

**5314 ECSE - State-** these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

**5319 Classroom Trust Fund** - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

**5324 Parents As Teachers** – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

## **FEDERAL**

**5418 ROTC Reimbursements** – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

**5422:5424 CARES Elementary and Secondary School Emergency Relief (ESSER) Fund** – amounts received through DESE funded by the various federal relief funds in 2020 and 2021. Funding is available through various timelines with a current end date of September 30, 2024.

**5442 ECSE – Federal** – see 5314 above for explanation of Early Childhood Special Education.

**5442: 5448 School Breakfast and Lunch Programs** – these revenues are received directly from DESE for the National School Breakfast and Lunch Programs. Beginning in June 2022, the free breakfast and lunch program expired and only those students who meet the free and reduced requirements will be eligible for reduced or free meals.

**5451 Title I** – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

## **EXPENDITURES**

**6100 Salaries** - Amounts paid to LEA employees who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the LEA payroll.

**6200 Employee Benefits** - Amounts paid by LEAs on behalf of employees. These amounts are over and above the gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of salaries and benefits. These charges should be distributed to functions in accordance with the salary function of the employee or group of employees.

**6300 Purchased Services** - Amounts paid for services rendered by personnel who are not on the LEA's payroll and for other services that LEAs may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result. The IRS says that a person who is a regular employee may NOT be treated as a consultant (purchased service) by the same employer for other duties.

**6400 Supplies and Materials** - Amounts paid for material items of an expendable nature that are consumed, wear out, deteriorate in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. It should be noted that a more thorough classification of expenditures would be achieved by identifying the object with the function, for example, the type of supplies, such as audiovisual supplies or classroom teaching supplies. For evaluation of a particular supply object, supplies can be broken into subdivisions such as food and other supplies in the food services program. To determine the merit of prepared food versus raw food, two further breakouts could be used: (1) food prepared for serving and (2) unprepared food.

**6500 Capital Outlay** - Expenditures for the acquisition of capital assets or additions to capital assets. They include expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment. Lease purchase principal and interest with intent to acquire title must be treated as Capital Outlay. It is important to differentiate between expenditure object code 6500, Capital Outlay and function code 2540, Operation and Maintenance of Plant. Capital Outlay is an expenditure object, or what is purchased. Using the multidimensional coding structure, Capital Outlay may be related to all functions and subject matter areas should it be desired. For clarification of maintenance costs see function code 2540, Operation and Maintenance of Plant and expenditure object code 6332, Repairs and Maintenance. For improvement costs, see function code 4051, Building Acquisition, Construction and Improvement Services and expenditure object code 6521, Buildings, or expenditure object code 6531, Improvements Other Than Buildings.

**6600 Long and Short Term Debt** - Expenditures for the retirement of debt, the payment of interest on debt and the payment of fees.

## **ROCKWOOD R-VI SCHOOL DISTRICT FORECASTS**

Budget forecasting is an essential tool for long term planning of the District's funds. Our projections are based on information currently available and certain estimates are based on historical information. The projections have been carefully reviewed; however, actual results may vary from the forecasts and at any time the forecasts can be revised based on new information presented to the District. Variations between actuals and forecasts could have a positive or negative impact. While certain programs of the District were impacted by the COVID-19 pandemic during the past couple school years, overall the District is in a sound financial position. Our operating fund balances have increased and short-term revenue forecasting appears favorable to the District. However, we are expecting certain revenue sources to decrease as pandemic provisions will expire and the District is experiencing a gradual decline in student enrollment. Throughout our budgeting process, District leadership has been committed to providing resources to our staff and students to support their educational environment while also considering the long-term impact. Below is a summary of the major assumptions we used at this time to the 2023/24-2026/27 projections:

### **Revenue**

- 1) The forecast for 2023/24 (reassessment year) is based on an estimated increase in assessed valuations of approximately 4.41% (total of \$4.8 billion). The estimated operating tax rate is \$3.4741, and debt service will be \$.68, for a total tax rate of \$4.1541. The operating local property taxes are estimated to be \$163.2 million, which is approximately \$7.1 million more than in 2022/23. For 2024/25 through 2026/27 we have assumed assessed valuation increases 1.5% in non-reassessment (2024 and 2026) years and 3.54% increase in re-reassessment years (2025). The District is also closely monitoring recent State legislation that would freeze or phase out personal property taxes for individuals over a certain age. The legislation requires County action and if passed would result in revenue loss for the District. Currently our budget does not factor in any change to personal property revenue as estimates are unknown at this time.
- 2) The Foundation Formula and Classroom Trust revenue forecast's factors are estimated to remain flat and constant to the 2022/23 mainly because of the extension of State Statute 163.021.1(4) that allows public schools to be held harmless in significant decreases in ADA as a result of specific events such as a pandemic. Due to the extension of this Statute, the District is able to use the 2019/20 regular term ADA in our calculation of the State formula which represents the highest ADA of the past four school years. This is significant considering the District is experiencing a decline in enrollment and is the second budget year in a row that the Statute extension has applied, benefiting the District approximately \$14 million over the past two budget years. Taking into account that no additional funding was added to the Foundation Formula (currently the SAT is being funded at \$6,375) and Dollar Value Modifier (DVM) decreased to 1.092, the District expects the 2023/24 Basic Formula revenue to be \$34.8 million. Had the State Statute provision not been extended for 2023/24, the District was expecting to realize a \$6.2 million decrease in State Formula revenue. The District is expecting the 2023/24 school year to be the last year the provision will be granted; therefore, because of declining enrollment and no expectation additional funding will be provided we are forecasting revenue from the Foundation formula to decrease by \$6.2 million beginning with the 2024/25 school year.
- 3) Proposition C sales tax revenue has been a pleasant surprise and is very strong coming out of the COVID-19 pandemic. Preliminary figures from the State indicates Prop C could reach \$1,350 per WADA for the 2023/24 school year. While we are optimistic we will reach that amount, the District has conservatively set the 2023/24 budget at the current amount of \$1,286. This will allow the District to adjust to the WADA from the 2022/23 school year since the extension of State Statute 163.021.1(4) does not apply to the Prop C formula. Beginning in the 2024/25 school year and subsequent budget years we are anticipating our per WADA amount to increase 3.0% increase. However, any increase in the per WADA is offset by a slight decrease in our projected enrollment over the next couple school years.
- 4) We will receive approximately \$7,000 per student involved in The Voluntary Interdistrict Choice Corporation's (VICC) program's participation through the District. The program is in the process of phasing out and the District is expected to enroll approximately 100 less students in the program each year going forward.
- 5) Other county, state and federal revenues remain relatively flat.

- 6) The District has been allocated approximately \$11.4 million in federal CARES funding through ESSER II and ESSER III. The funding for ESSER II and ESSER III is currently available through September 2023 and September 2024, respectfully. The District has followed DESE's guidance on allocating our funding and has satisfied all compliance requirements through June 30, 2023. Based on our current allocation, the District expects to fully spend our federal relief funds by the appropriate due dates. The use of funds are expenditure driven and address our response to the COVID-19 pandemic, accelerated learning opportunities, technology, facility and mental health needs.
- 7) The District currently does not have a funding source in place to cover annual cycle maintenance and technology needs. We recently updated the Board of Education on the transition to a pay as you go method for capital projects that would require voter approval. Our initial request from the voters in April 2022 was narrowly defeated but the District firmly believes this is a solid long-term financial plan to address cycle maintenance needs. Our current projections reflect the debt service levy remaining at \$0.68 through 2023/24 budget year with a possible transition of \$0.54 cents to the capital projects fund in the 2024/25 school year.

### **Expenditures**

- 1) Salaries and benefits account for 83% of the District's operating budget. Our forecasting reflects increases (3.5%-4.5%) in salaries for certain negotiated contracts as well as those employee groups not covered by a negotiated contract. Retirement benefits will continue to be at the stated retirement contribution levels but will increase as salaries increase. Insurance benefits are expected to increase between 3-6% each year through 2026/27 as the cost of medical insurance continues to increase. The District made an additional \$4.7 million contribution to the self-insured medical fund during the 2022/23 budget year. The 2023/24 budget includes a 2.8% increase to insurance premiums.
- 2) Purchased services and supplies will increase 1-5% through 2026/27 as a result of higher commodity and service pricing.
- 3) The remaining bond issue proceeds from the 2017 authorization will be fully spent in 2023/24. Currently the District does not have a dedicated funding source for capital projects so any budgeted capital projects will be funded through a small \$1.8 million fix on failure allocation and transfers from the general fund, if necessary.

## ROCKWOOD R-VI SCHOOL DISTRICT RELIEF FUNDS FROM THE COVID-19 PANDEMIC

In response to the COVID-19 pandemic, various legislative packages were approved between March 2020 through March 2021 that provided emergency relief funds to Elementary and Secondary schools to address the prevention, preparation and response to the COVID-19 pandemic. The District received \$2.9 million through June 30, 2021 from various relief fund sources that were used to purchase PPE, technology needs and costs to implement a virtual learning environment early on in the pandemic. The District has two main relief fund sources available for our use and this section will summarize those funds:

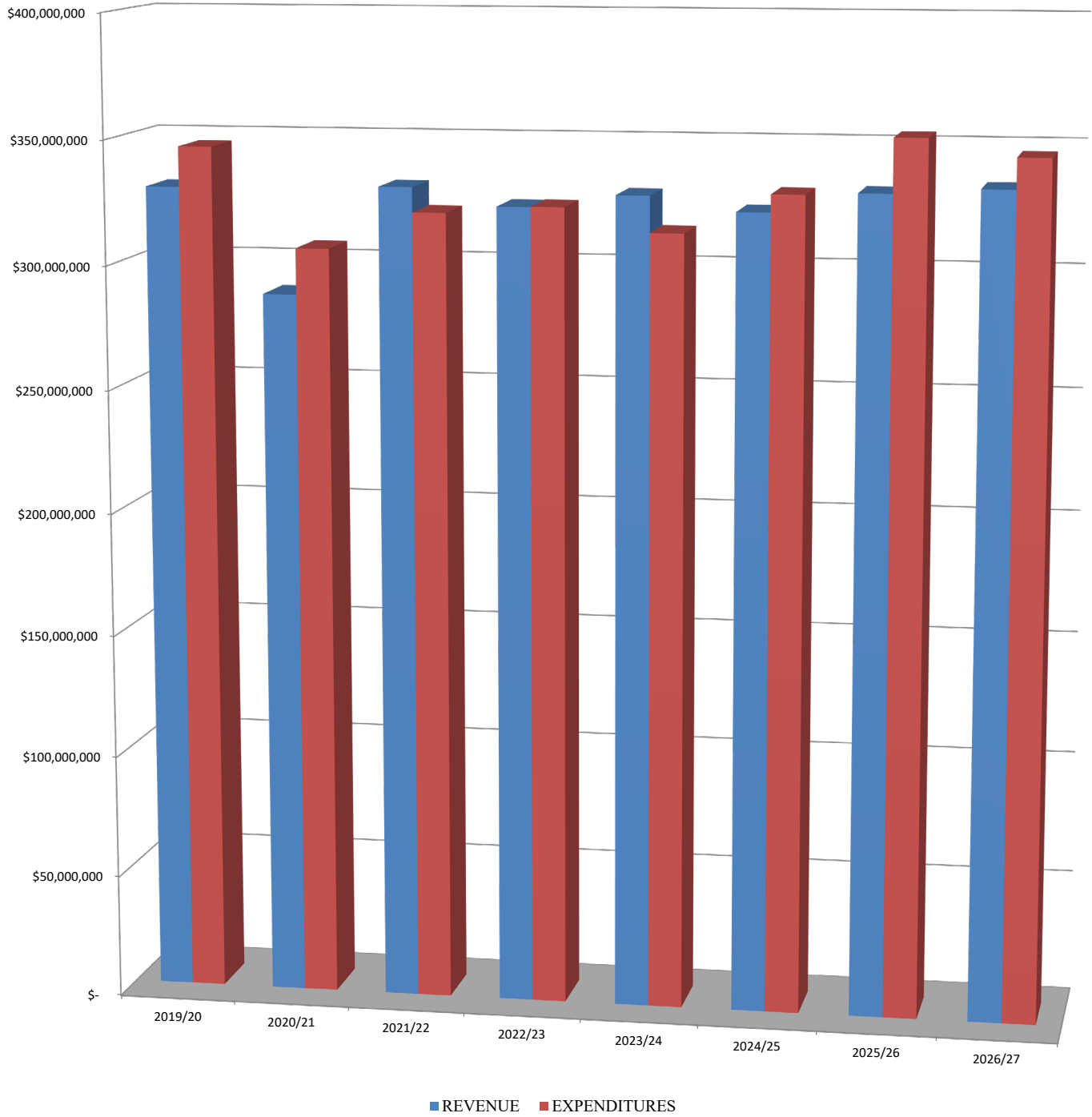
Elementary and Secondary School Emergency Relief (ESSER II) that was signed into law through the Coronavirus Response and Relief Supplement Act (CRRSA) in December 2020 that awarded the District \$3.5 million to be spent prior to September 30, 2023. The District expects our award allocation to be fully spent by June 30, 2023, and if not, any remaining expenditures will be spent by the deadline. The District followed the allowable uses criteria in the grant guidelines and all budget adjustments that allocates funding for such allowable items through ESSER II have been approved by DESE. Below is a summary of the allowable costs for ESSER II spent by the District:

	2021/22	2022/23
PPE and other COVID-19 supplies/equipment: custodial equipment, PPE	229,981	306,510
Student/staff mental health programs: Alive and Well, Hazel Health	313,748	430,384
Technology: cybersecurity platforms and software, outdoor access points, other hardware	747,701	523,856
Indoor air quality enhancements: HVAC Ionization and software	780,196	4,577
Other items in response to COVID-19: Touchless POS systems, contact tracing, water bottle filling stations	179,620	-
	2,251,246	1,265,327
		<b>3,516,573</b>

Elementary and Secondary School Emergency Relief (ESSER III) that was signed into law through the American Rescue Plan (ARP) in March 2021 that awarded the District \$7.9 million to be used by September 30, 2024. The State of Missouri legislature appropriated ESSER III funding in March 2022; therefore funding was not available to the District until that time. The District has satisfied the federal guidelines which includes publishing/maintaining our Safe Return to In-Person instruction and Continuity Plan (SRCSP), budget application and compliance plans and communication with public/stakeholders. The funding provides for a wide range of activities to address needs arising from the COVID-19 pandemic but must earmark a minimum of 20% to address instructional needs. Below is a summary of our current plan to utilize ESSER III funding:

	2021/22	2022/23	2023/24
Response to COVID-19: PPE, custodial equipment, training, etc.	162,109	-	-
Accelerated learning: intervention programs, tutoring and materials	606,678	861,432	791,441
Indoor air quality enhancements: HVAC controls and unit replacements	-	3,365,834	800,000
Addressing mental health needs: Alive and Well, Hazel Health programs	-	-	560,713
Other	-	-	762,954
	768,787	4,227,266	2,915,108
			<b>7,911,161</b>

# **ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE AND EXPENDITURES**



	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>REVENUE</b>	\$ 329,805,640	\$ 287,444,488	\$ 331,183,125	\$ 324,062,570	\$ 329,363,868	\$ 323,518,446	\$ 331,629,719	\$ 334,014,223
% Change vs Prior Year		-12.8%	15.2%	-2.2%	1.6%	-1.8%	2.5%	0.7%
\$ Change vs Prior Year		\$ (42,361,152)	\$ 43,738,636	\$ (7,120,555)	\$ 5,301,298	\$ (5,845,422)	\$ 8,111,273	\$ 2,384,504
<b>EXPENDITURES</b>	\$ 346,013,324	\$ 306,046,187	\$ 321,157,208	\$ 324,220,439	\$ 314,702,334	\$ 330,668,737	\$ 353,486,111	\$ 346,412,963
% Change vs Prior Year		-11.6%	4.9%	1.0%	-2.9%	5.1%	6.9%	-2.0%
\$ Change vs Prior Year		\$ (39,967,138)	\$ 15,111,022	\$ 3,063,231	\$ (9,518,105)	\$ 15,966,403	\$ 22,817,374	\$ (7,073,148)

# SUMMARY OF ALL FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**FUND EXPLANATIONS**

**GENERAL FUND**

The General Fund is the group of accounts reflecting daily district activities. Detailed line item expenditures are included in the financial section of this document which support this and all of the major funds. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the child nutrition program, and any expenditure not required or permitted to be accounted for in other funds.

**SPECIAL REVENUE (TEACHERS) FUND**

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of teacher salaries and benefits. No other payments may be made from this fund.

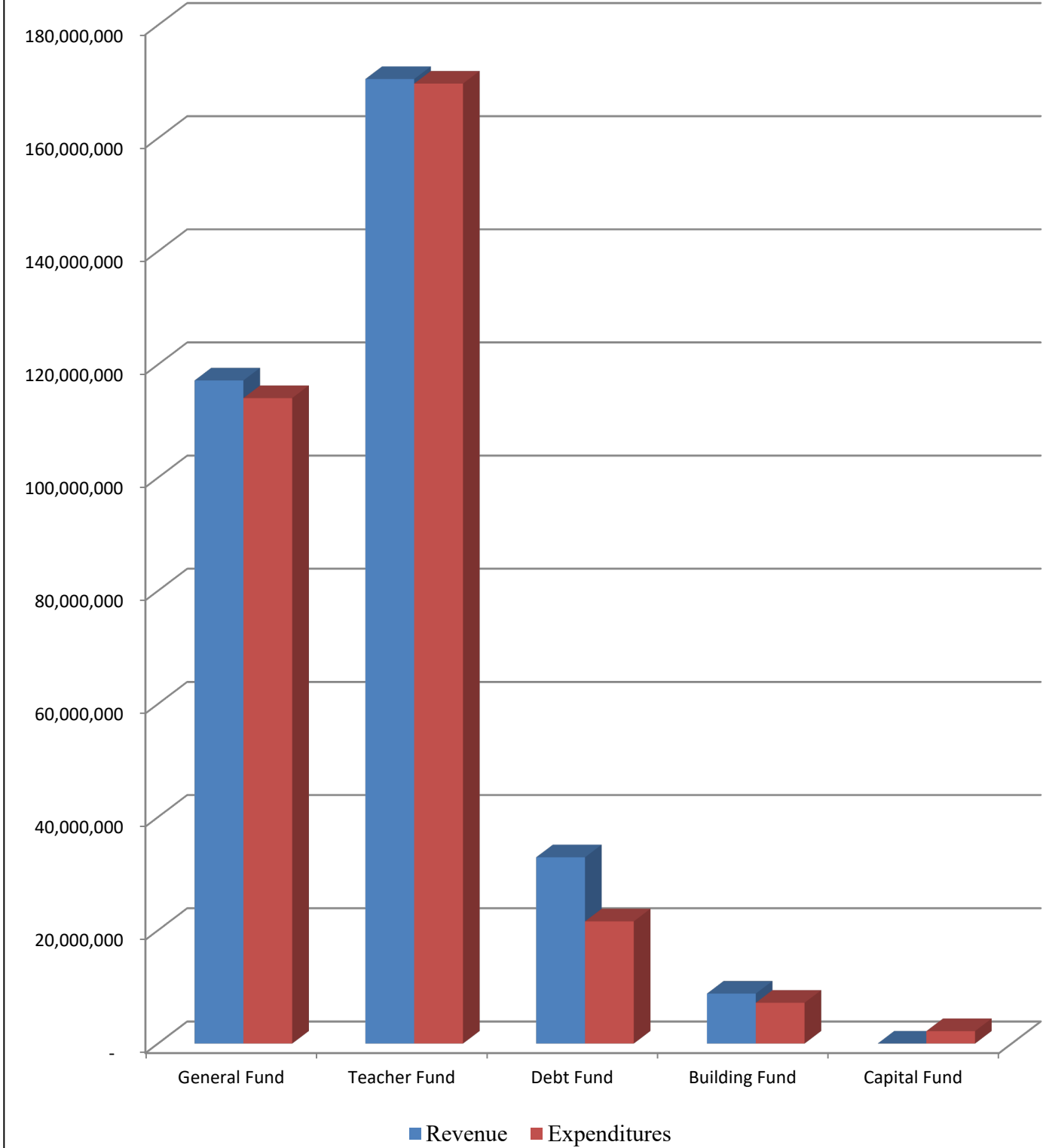
**CAPITAL PROJECT FUND**

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt instruments, taxes and other revenues designated for acquisition or construction of major capital assets.

**DEBT SERVICE FUND**

The District's General Obligation Bond Issues are serviced through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources (mainly local tax revenue) for and the payment of principal, interest and fiscal charges on general long-term debt.

**ROCKWOOD R-VI SCHOOL DISTRICT  
TOTAL REVENUE AND EXPENDITURES BY FUND  
2023/24**



**ROCKWOOD R-VI SCHOOL DISTRICT**  
**REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY - ALL FUNDS**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>REVENUES</b>								
<b>Local Sources</b>								
Property Taxes	\$ 193,846,471	\$ 186,514,619	\$ 195,498,627	\$ 203,416,010	\$ 209,530,182	\$ 212,462,015	\$ 220,164,722	\$ 223,514,536
Sales Taxes	18,816,315	20,192,176	23,077,402	24,046,231	22,970,802	23,645,564	23,896,740	24,392,996
All Other Local	33,606,218	20,089,163	29,521,267	36,565,836	35,459,591	35,391,691	35,357,187	35,391,822
<b>County Sources</b>	4,001,484	4,046,059	3,825,507	4,089,366	4,013,110	4,309,954	4,052,478	4,372,339
<b>State Sources</b>								
Foundation Formula	32,459,383	35,872,974	35,751,555	35,136,896	34,988,811	28,848,217	28,772,705	26,434,761
All Other State	9,174,765	10,698,225	9,541,401	12,511,313	12,309,074	13,435,778	13,882,470	14,344,576
<b>Federal Sources</b>	3,985,737	9,899,280	16,980,655	7,797,859	9,108,298	4,660,568	4,713,886	4,768,269
<b>Revenues</b>	<b>295,890,373</b>	<b>287,312,496</b>	<b>314,196,413</b>	<b>323,563,511</b>	<b>328,379,868</b>	<b>322,753,787</b>	<b>330,840,188</b>	<b>333,219,299</b>
Bond Issue	31,085,000	-	15,995,000	-	-	-	-	-
Other Non Current	279,459	38,430	18,383	75,000	75,000	75,000	75,000	75,000
Other Sources	2,550,808	93,563	973,329	424,059	909,000	689,659	714,531	719,924
<b>TOTAL REVENUE</b>	<b>\$ 329,805,640</b>	<b>\$ 287,444,488</b>	<b>\$ 331,183,125</b>	<b>\$ 324,062,570</b>	<b>\$ 329,363,868</b>	<b>\$ 323,518,446</b>	<b>\$ 331,629,719</b>	<b>\$ 334,014,223</b>
<b>EXPENDITURES</b>								
Salaries	\$ 165,843,978	\$ 168,338,701	\$ 168,885,434	\$ 175,311,875	\$ 178,100,556	\$ 181,854,722	\$ 188,288,723	\$ 192,741,253
Benefits	51,043,979	51,932,982	52,604,294	58,086,425	56,226,354	58,090,622	60,223,703	61,857,563
Purchased Services	14,131,989	13,500,770	15,787,987	18,991,374	19,625,006	19,558,889	20,220,556	20,609,448
Supplies	18,040,244	17,561,495	22,931,884	23,662,169	29,499,276	27,809,615	28,724,068	29,278,742
Capital/ Lease Payment	36,749,828	24,584,604	13,134,624	13,833,997	9,673,676	22,942,923	21,664,045	29,813,491
Debt Service	60,203,307	30,127,634	47,812,985	34,334,599	21,577,466	20,411,966	34,365,016	12,112,466
<b>TOTAL EXPENDITURES</b>	<b>\$ 346,013,324</b>	<b>\$ 306,046,187</b>	<b>\$ 321,157,208</b>	<b>\$ 324,220,439</b>	<b>\$ 314,702,334</b>	<b>\$ 330,668,737</b>	<b>\$ 353,486,111</b>	<b>\$ 346,412,963</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 123,823,307</b>	<b>\$ 105,221,609</b>	<b>\$ 115,247,525</b>	<b>\$ 115,089,656</b>	<b>\$ 129,751,190</b>	<b>\$ 122,600,899</b>	<b>\$ 100,744,507</b>	<b>\$ 88,345,767</b>

## **ROCKWOOD R-VI SCHOOL DISTRICT FUND BALANCES - GOVERNMENTAL FUNDS**

In the fund financial statements, governmental funds report the following classifications of fund balance:

**Nonspendable** – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

**Restricted** – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

**Committed** – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision making authority. Commitments may be modified or rescinded only by the Board. The District does not have any committed fund balances.

**Assigned** – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Amounts are assigned by the District's highest level of decision making authority or a body or official that has been given the authority to assign funds. The Board delegates the authority to assign amounts for specific purposes to the Chief Financial Officer.

**Unassigned** – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, a negative unassigned fund balance may be reported.

When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

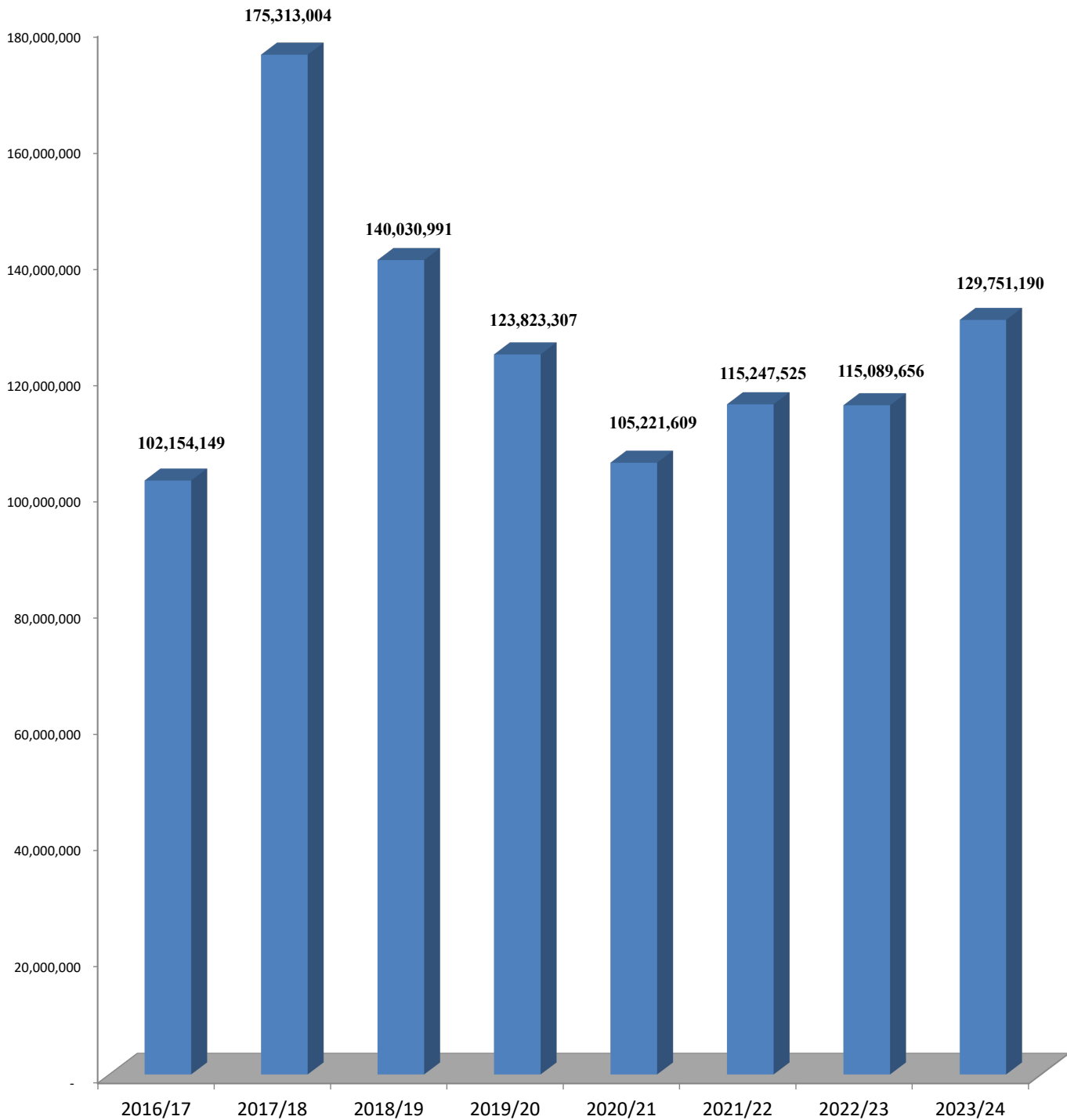
As previously noted, the District follows the legal requirements of the State of Missouri for fund accounting. Our fund groups include the General fund, Special Revenue fund, Debt Service fund and Capital Projects fund. Overall, the District is projecting our Operating fund balances to improve over through the 2023/24 school year but due to changes in our revenue streams combined with increases to our expenditures we are forecasting a spend down from reserves in the 2024/25 through 2026/27 school years; however, our projected fund balance at June 30, 2027 is still expected to be above the Board authorized fund balance levels. This is based on current factors known, including a strong local economic base, support at the State level and District direction of providing a balanced budget on an annual basis. Our self-supporting funds, including Child Nutrition and Community Education, were able to navigate through the school closures and have been experiencing their activities and operations returning to a normal setting. The Debt Service fund follows the State requirements to ensure funding is sufficient to cover current and future debt obligations and current local conditions has allowed the forecasted debt service levy transition to possibly occur in the 2024/25 school year pending voter approval. The bond issue fund will be fully spent after the 2023/24 school year. At this time there is no future bond issue planned. The District follows our policies of ensuring we have sufficient fund balance to prevent the use of TAN's. This allows us to meet our expectation of maintaining AAA rating with S&P. Currently, there are no material negative trends that may impact District fund balances or reserves.

The table below summarizes our estimated fund balance by classification according to GASB 54:

	General	Special Revenue	Debt Service Fund	Capital	Total
<b>Estimated Fund Balances</b>					
Nonspendable					
Prepaid items	\$ 1,615,825	\$ -	\$ -	\$ -	\$ 1,615,825
Inventory	1,028,195	-	-	-	1,028,195
Restricted					
Teacher salaries and benefits	-	30,953,586	-	-	30,953,586
Retirement of debt	-	-	19,153,497	-	19,153,497
Assigned					
Other capital projects	-	-	-	7,464,130	7,464,130
Unassigned	54,874,423	-	-	-	54,874,423
<b>Total Fund Balance - June 30, 2023</b>	<b>\$ 57,518,443</b>	<b>\$ 30,953,586</b>	<b>\$ 19,153,497</b>	<b>\$ 7,464,130</b>	<b>\$ 115,089,656</b>
<b>Estimated Fund Balances</b>					
Nonspendable					
Prepaid items	\$ 1,648,142	\$ -	\$ -	\$ -	\$ 1,648,142
Inventory	1,038,477	-	-	-	1,038,477
Restricted					
Teacher salaries and benefits	-	31,758,527	-	-	31,758,527
Retirement of debt	-	-	30,468,838	-	30,468,838
Assigned					
Other capital projects	-	-	-	8,341,430	8,341,430
Unassigned	56,495,777	-	-	-	56,495,777
<b>Total Fund Balance - June 30, 2024</b>	<b>\$ 59,182,395</b>	<b>\$ 31,758,527</b>	<b>\$ 30,468,838</b>	<b>\$ 8,341,430</b>	<b>\$ 129,751,190</b>

The District implemented GASB Statement No. 74 and GASB Statement No. 75 for post-retirement benefit reporting. Actuarial costs for this implementation are not included in the 2023/24 budget. As of July 1, 2022, the actuarial accrued liability for benefits was \$50,058,948, all of which was unfunded. The District currently pays for the implicit rate subsidy associated with these postemployment health care benefits on a pay-as-you-go basis.

**ROCKWOOD R-VI SCHOOL DISTRICT  
ENDING FUND BALANCE -- ALL FUNDS**



**ROCKWOOD R-VI SCHOOL DISTRICT**  
**BUDGET SUMMARY BY FUND**  
**2023/24**

**REVENUE**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>REVENUE</b>								
Incidental Fund	\$ 75,438,925	\$ 78,831,318	\$ 82,432,685	\$ 87,700,788	\$ 88,890,444	\$ 86,090,761	\$ 87,595,585	\$ 87,408,732
Child Nutrition Services	7,081,704	5,466,083	13,403,694	9,453,275	10,132,837	10,335,497	10,542,209	10,753,052
Student Activities	3,018,498	1,971,247	4,235,367	3,673,832	3,710,570	3,747,676	3,785,153	3,823,005
Other Activities	30,606	39,499	61,606	24,568	25,428	26,317	27,238	28,191
Community Education	11,403,345	9,875,522	14,165,643	14,115,418	14,425,395	14,858,158	15,303,903	15,763,019
<b>GENERAL FUNDS</b>	<b>96,973,078</b>	<b>96,183,669</b>	<b>114,298,994</b>	<b>114,967,881</b>	<b>117,184,674</b>	<b>115,058,409</b>	<b>117,254,088</b>	<b>117,775,999</b>
<b>TEACHERS FUND</b>	<b>162,581,252</b>	<b>157,825,134</b>	<b>163,073,340</b>	<b>167,824,583</b>	<b>170,464,247</b>	<b>170,168,694</b>	<b>174,825,184</b>	<b>176,056,354</b>
Building Fund	3,545,097	2,861,386	6,030,550	9,092,934	8,822,140	21,096,105	21,798,447	32,041,908
Capital Projects (Bond Issue)	34,350,949	(22,721)	64,921	179,558	-	-	-	-
<b>BUILDING FUNDS</b>	<b>37,896,047</b>	<b>2,838,665</b>	<b>6,095,471</b>	<b>9,272,492</b>	<b>8,822,140</b>	<b>21,096,105</b>	<b>21,798,447</b>	<b>32,041,908</b>
<b>DEBT SERVICE FUND</b>	<b>32,355,264</b>	<b>30,597,020</b>	<b>47,715,319</b>	<b>31,997,614</b>	<b>32,892,807</b>	<b>17,195,238</b>	<b>17,752,000</b>	<b>8,139,962</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 329,805,640</b>	<b>\$ 287,444,488</b>	<b>\$ 331,183,125</b>	<b>\$ 324,062,570</b>	<b>\$ 329,363,868</b>	<b>\$ 323,518,446</b>	<b>\$ 331,629,719</b>	<b>\$ 334,014,223</b>

**EXPENDITURES**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>EXPENDITURES</b>								
Incidental Fund	\$ 72,041,163	\$ 75,368,953	\$ 77,628,201	\$ 81,620,463	\$ 85,072,657	\$ 85,798,328	\$ 89,120,794	\$ 90,959,139
Child Nutrition Services	7,081,179	5,709,167	7,847,366	7,851,016	9,915,611	10,277,678	10,526,502	10,730,525
Student Activities	2,761,227	2,192,432	3,533,751	3,596,214	3,632,176	3,668,496	3,705,181	3,742,233
Other Activities	15,779	2,888	10,845	24,524	25,244	25,987	26,751	27,537
Community Education	13,211,866	11,047,709	11,879,096	13,916,632	15,420,034	14,889,233	15,261,484	15,566,717
<b>GENERAL FUNDS</b>	<b>95,111,213</b>	<b>94,321,148</b>	<b>100,899,259</b>	<b>107,008,849</b>	<b>114,065,722</b>	<b>114,659,722</b>	<b>118,640,712</b>	<b>121,026,151</b>
<b>TEACHERS FUND</b>	<b>153,948,976</b>	<b>157,012,801</b>	<b>159,310,340</b>	<b>169,047,553</b>	<b>169,659,306</b>	<b>173,003,018</b>	<b>179,165,852</b>	<b>183,810,909</b>
Building Fund	5,162,791	4,737,691	3,053,395	9,351,144	7,202,811	22,594,031	21,314,531	29,463,437
Capital Projects (Bond Issue)	31,780,112	19,846,913	10,081,228	4,478,294	2,197,029	-	-	-
<b>BUILDING FUNDS</b>	<b>36,942,902</b>	<b>24,584,604</b>	<b>13,134,624</b>	<b>13,829,438</b>	<b>9,399,840</b>	<b>22,594,031</b>	<b>21,314,531</b>	<b>29,463,437</b>
<b>DEBT SERVICE FUND</b>	<b>60,010,232</b>	<b>30,127,634</b>	<b>47,812,985</b>	<b>34,334,599</b>	<b>21,577,466</b>	<b>20,411,966</b>	<b>34,365,016</b>	<b>12,112,466</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 346,013,324</b>	<b>\$ 306,046,187</b>	<b>\$ 321,157,208</b>	<b>\$ 324,220,439</b>	<b>\$ 314,702,334</b>	<b>\$ 330,668,737</b>	<b>\$ 353,486,111</b>	<b>\$ 346,412,963</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 123,823,307</b>	<b>\$ 105,221,609</b>	<b>\$ 115,247,525</b>	<b>\$ 115,089,656</b>	<b>\$ 129,751,190</b>	<b>\$ 122,600,899</b>	<b>\$ 100,744,507</b>	<b>\$ 88,345,767</b>

# SUMMARY OF OPERATING FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT  
FUND HISTORY AND BUDGET**

**SUMMARY OF OPERATING FUNDS**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>Revenue</b>								
<b>Local</b>								
Property Taxes	\$ 150,627,915	\$ 145,179,476	\$ 150,178,472	\$ 157,434,497	\$ 162,327,093	\$ 181,522,608	\$ 188,086,351	\$ 199,975,629
Proposition C Sales Tax	18,816,315	20,192,176	23,077,402	24,046,231	22,970,802	23,645,564	23,896,740	24,392,996
M&M Surcharge	13,001,625	11,873,435	15,704,469	15,189,163	15,505,836	14,577,139	15,132,563	16,015,766
Interest	960,422	78,784	190,911	2,063,799	2,063,076	1,958,080	1,858,333	1,763,575
VICC Cost of Educ. Reimb.	8,276,237	7,540,437	7,065,641	6,556,286	5,555,505	4,964,593	4,400,375	3,876,777
Other	2,538,849	1,408,628	2,915,885	2,753,553	1,696,313	1,770,058	1,771,269	1,808,871
<b>Local Subtotal</b>	<b>194,221,364</b>	<b>186,272,935</b>	<b>199,132,779</b>	<b>208,043,529</b>	<b>210,118,625</b>	<b>228,438,042</b>	<b>235,145,631</b>	<b>247,833,614</b>
<b>County</b>								
Other	3,346,656	3,356,521	3,106,005	3,453,793	3,391,860	3,987,185	3,750,056	4,223,227
<b>County Subtotal</b>	<b>3,346,656</b>	<b>3,356,521</b>	<b>3,106,005</b>	<b>3,453,793</b>	<b>3,391,860</b>	<b>3,987,185</b>	<b>3,750,056</b>	<b>4,223,227</b>
<b>State</b>								
Foundation Formula	26,416,243	28,133,446	27,721,562	27,894,677	27,679,477	21,543,412	21,608,126	19,335,742
Transportation	1,435,885	1,551,148	1,746,968	4,707,682	4,599,898	5,474,196	5,659,924	5,852,215
Educ/Screening Prog. (PAT)	544,730	564,312	642,396	700,000	850,000	867,000	884,340	902,027
Early Childhood Special Ed	6,987,632	6,593,863	6,100,287	6,517,547	6,649,278	6,882,002	7,122,872	7,372,173
Classroom Trust Fund and Other	6,143,627	7,834,053	8,133,729	7,346,838	7,413,951	7,409,422	7,269,196	7,203,636
<b>State Subtotal</b>	<b>41,528,116</b>	<b>44,676,822</b>	<b>44,344,941</b>	<b>47,166,744</b>	<b>47,192,604</b>	<b>42,176,032</b>	<b>42,544,458</b>	<b>40,665,793</b>
<b>Federal</b>								
Early Childhood Special Ed	69,401	70,087	69,661	69,742	69,742	69,742	69,742	69,742
Other	2,056,714	5,011,488	4,808,165	5,385,497	6,425,000	1,925,000	1,925,000	1,925,000
<b>Federal Subtotal</b>	<b>2,126,115</b>	<b>5,081,575</b>	<b>4,877,826</b>	<b>5,455,239</b>	<b>6,494,742</b>	<b>1,994,742</b>	<b>1,994,742</b>	<b>1,994,742</b>
Other Revenue Sources	343,023	129,986	75,023	499,000	979,000	759,559	784,329	789,618
<b>Total Revenue</b>	<b>\$ 241,565,274</b>	<b>\$ 239,517,839</b>	<b>\$ 251,536,575</b>	<b>\$ 264,618,305</b>	<b>\$ 268,176,831</b>	<b>\$ 277,355,560</b>	<b>\$ 284,219,216</b>	<b>\$ 295,506,994</b>
<b>Expenditures</b>								
Salaries	\$ 154,161,157	\$ 157,606,862	\$ 157,843,755	\$ 163,851,756	\$ 165,352,257	\$ 168,727,726	\$ 174,836,403	\$ 179,021,799
Benefits	47,832,161	48,928,244	49,672,698	54,954,911	52,737,387	54,499,768	56,543,476	58,104,006
Purchased Services	10,821,191	12,073,380	12,994,156	15,182,701	15,826,184	15,675,357	16,262,076	16,586,704
Supplies	13,175,629	13,773,267	16,427,932	16,678,648	20,816,135	19,898,495	20,644,691	21,057,539
Lease Payment	1,421,141	141,202	117,453	89,856	50,371	32,384	14,054	2,437
Capital	3,741,650	4,596,489	2,935,942	9,261,288	7,152,440	22,561,647	21,300,477	29,461,000
<b>Total Expenditures</b>	<b>\$ 231,152,930</b>	<b>\$ 237,119,444</b>	<b>\$ 239,991,936</b>	<b>\$ 260,019,160</b>	<b>\$ 261,934,774</b>	<b>\$ 281,395,377</b>	<b>\$ 289,601,177</b>	<b>\$ 304,233,485</b>
<b>Transfer</b>	1,037,487	291,413	693,820	695,794	585,000	1,300,000	585,000	585,000
<b>Net Change</b>	<b>11,449,831</b>	<b>2,689,807</b>	<b>12,238,458</b>	<b>5,294,939</b>	<b>6,827,057</b>	<b>(2,739,817)</b>	<b>(4,796,961)</b>	<b>(8,141,491)</b>
<b>Beginning Fund Balance</b>	46,591,141	58,040,972	60,730,780	72,969,237	78,264,176	85,091,233	82,351,416	77,554,455
<b>Ending Fund Balance</b>	<b>\$ 58,040,972</b>	<b>\$ 60,730,780</b>	<b>\$ 72,969,237</b>	<b>\$ 78,264,176</b>	<b>\$ 85,091,233</b>	<b>\$ 82,351,416</b>	<b>\$ 77,554,455</b>	<b>\$ 69,412,964</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**SCHEDULE OF OPERATING REVENUES**  
**2023/24**

SOURCE	OBJECT CODE	ACTUAL PRIOR YEAR	PROJECTED CURRENT YEAR	BUDGET NEXT YEAR
		2021/22	2022/23	2023/24
LOCAL SOURCES				
Current Taxes	5111	\$ 149,914,078	\$ 156,067,777	\$ 163,226,951
Delinquent Taxes	5112	(237,209)	986,794	(1,286,619)
Sales Taxes	5113	23,077,402	24,046,231	22,970,802
Financial Institution Tax	5114	352,814	225,000	224,999
M & M Surtaxes	5115	15,704,469	15,189,163	15,505,836
In Lieu Of Tax	5116	148,790	154,926	161,762
Day Tuition	5121	214,678	175,000	175,000
Investment Earnings	5141	190,911	2,063,799	2,063,076
Admissions	5171	146,583	125,000	125,000
Student Activities	5179	191,519	171,760	171,760
Gifts	5192	2	-	-
Grants	5193	1,644	-	-
VICC Cost Of Educ Reimb	5197	7,065,641	6,556,286	5,555,505
Miscellaneous Local Rev	5191,4,5,6,8,9	1,776,897	1,719,977	658,581
TOTAL LOCAL SOURCES		\$ 198,548,217	\$ 207,481,713	\$ 209,552,653
COUNTY SOURCES				
Fines, Forfeit & Escheat	5211	84,647	212,114	218,625
State Assessed Utility	5221	2,963,921	3,237,899	3,116,025
County Stock Insurance Fund	5222	57,437	3,780	57,210
TOTAL COUNTY SOURCES		\$ 3,106,005	\$ 3,453,793	\$ 3,391,860
STATE SOURCES				
Foundation Formula	5311	27,721,562	27,894,677	27,679,477
Transportation	5312	1,746,968	4,707,682	4,599,898
ECSE-State And Homebound	5313-5314	6,100,287	6,517,547	6,649,278
Classroom Trust Fund	5319	8,029,994	7,242,219	7,309,334
Educ Screening Prog	5324	642,396	700,000	850,000
Vocational Tech Aid	5332	78,348	75,000	75,000
Resid. Placement Excess	5369	20,286	29,619	29,617
Other State Revenue	5397	5,101	-	-
TOTAL STATE SOURCES		\$ 44,344,941	\$ 47,166,744	\$ 47,192,604

<b>FEDERAL SOURCES</b>				
Medicaid	5412	154,184	150,000	150,000
ROTC Reimbursement	5418	143,435	130,000	130,000
ARP - ESSER III	5422	590,097	2,759,735	3,368,562
CRRSA - ESSER II	5423	1,783,967	939,489	1,131,438
CARES - ESSER	5424	377,953	90,221	-
CARES - GEER	5425	47,942	-	-
Voc. Ed. Carl Perkins	5427	174,344	150,000	150,000
ECSE-Federal	5442	69,661	69,742	69,742
Title I	5451	918,412	754,223	1,050,000
Title IV	5461	71,698	75,000	75,000
Title III Eng. Lang. Acq	5462	91,455	105,470	120,000
Title II Classroom Size Reduction	5465	269,583	231,359	250,000
FEMA	5477	161,677	-	-
Other Fed	5497	23,417	-	-
<b>TOTAL FEDERAL SOURCES</b>		<b>\$ 4,877,826</b>	<b>\$ 5,455,239</b>	<b>\$ 6,494,742</b>
<b>TOTAL REVENUES</b>		<b>\$ 250,876,989</b>	<b>\$ 263,557,489</b>	<b>\$ 266,631,859</b>
<b>OTHER REVENUE SOURCES</b>				
Interest	5142,5144	584,562	561,816	565,972
Other Non-Current Sources	5630-99	4,618	24,000	24,000
Area Voc/Cont Ed Serv	5811, 5820-30	52,023	400,000	880,000
Transportation	5841,5842	18,383	75,000	75,000
<b>TOTAL OTHER REVENUE SOURCES</b>		<b>\$ 659,585</b>	<b>\$ 1,060,816</b>	<b>\$ 1,544,972</b>
<b>**TOTAL ALL SOURCES**</b>		<b>\$ 251,536,575</b>	<b>\$ 264,618,305</b>	<b>\$ 268,176,831</b>

# GENERAL FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT  
FUND HISTORY AND BUDGET**

**SUMMARY GENERAL FUNDS 110, 120, 140, 160, & 170**

	ACTUAL	ACTUAL	ACTUAL	PROJECTED	BUDGET	FORECAST		
	2019/20	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
<b>Revenue</b>								
<b>Local</b>								
Property Taxes	\$ 61,881,397	\$ 63,997,729	\$ 66,070,333	\$ 67,975,135	\$ 68,615,566	\$ 67,160,470	\$ 68,396,823	\$ 67,918,604
M&M Surcharge	5,341,366	5,234,024	5,771,459	5,483,155	5,481,409	5,393,309	5,502,894	5,439,505
Interest	508,995	44,084	92,908	885,862	885,446	840,112	797,045	756,131
Other	20,182,981	11,484,222	20,878,620	26,478,260	26,764,970	27,380,785	28,011,852	28,660,683
<b>Local Subtotal</b>	<b>87,914,738</b>	<b>80,760,059</b>	<b>92,813,319</b>	<b>100,822,412</b>	<b>101,747,391</b>	<b>100,774,676</b>	<b>102,708,614</b>	<b>102,774,923</b>
<b>County</b>								
Other	1,246,850	1,409,853	1,323,848	1,399,683	1,342,411	1,403,792	1,292,564	1,369,706
<b>County Subtotal</b>	<b>1,246,850</b>	<b>1,409,853</b>	<b>1,323,848</b>	<b>1,399,683</b>	<b>1,342,411</b>	<b>1,403,792</b>	<b>1,292,564</b>	<b>1,369,706</b>
<b>State</b>								
Transportation	1,435,885	1,551,148	1,746,968	4,707,682	4,599,898	5,474,196	5,659,924	5,852,215
Educ/Screening Prog. (PAT)	256,023	266,414	642,396	700,000	850,000	867,000	884,340	902,027
Early Childhood Special Ed	3,284,187	2,833,884	2,545,682	2,890,845	2,919,754	3,021,945	3,127,713	3,237,183
Classroom Trust Fund and Other	143,229	1,930,594	980,933	572,037	195,851	198,533	201,287	204,114
<b>State Subtotal</b>	<b>5,119,324</b>	<b>6,582,040</b>	<b>5,915,979</b>	<b>8,870,564</b>	<b>8,565,503</b>	<b>9,561,674</b>	<b>9,873,264</b>	<b>10,195,539</b>
<b>Federal</b>								
Early Childhood Special Ed	69,401	8,130	5,000	-	-	-	-	-
Other	2,338,609	7,383,151	14,165,221	3,800,163	5,244,313	3,025,934	3,079,252	3,133,635
<b>Federal Subtotal</b>	<b>2,408,010</b>	<b>7,391,281</b>	<b>14,170,221</b>	<b>3,800,163</b>	<b>5,244,313</b>	<b>3,025,934</b>	<b>3,079,252</b>	<b>3,133,635</b>
Other Revenue Sources	284,156	40,436	75,628	75,059	285,056	292,333	300,394	302,196
<b>Total Revenue</b>	<b>\$ 96,973,078</b>	<b>\$ 96,183,669</b>	<b>\$ 114,298,994</b>	<b>\$ 114,967,881</b>	<b>\$ 117,184,674</b>	<b>\$ 115,058,409</b>	<b>\$ 117,254,088</b>	<b>\$ 117,775,999</b>
<b>Expenditures</b>								
Salaries	\$ 47,893,300	\$ 48,269,084	\$ 47,071,324	\$ 49,022,216	\$ 49,116,806	\$ 50,847,163	\$ 52,671,360	\$ 53,767,869
Benefits	15,612,311	15,559,247	15,732,456	15,983,974	16,130,798	16,675,163	17,255,214	17,600,038
Purchased Services	13,565,359	12,931,322	15,163,596	18,335,931	19,045,006	18,978,889	19,640,556	20,029,448
Supplies	18,040,244	17,561,495	22,931,884	23,662,169	29,499,276	27,809,615	28,724,068	29,278,742
Capital	-	-	-	4,559	273,836	348,892	349,514	350,054
<b>Total Expenditures</b>	<b>\$ 95,111,213</b>	<b>\$ 94,321,148</b>	<b>\$ 100,899,259</b>	<b>\$ 107,008,849</b>	<b>\$ 114,065,722</b>	<b>\$ 114,659,722</b>	<b>\$ 118,640,712</b>	<b>\$ 121,026,151</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**INCIDENTAL FUND (110)**

REVENUE EXPLANATION		
511-5122	Local - Property Taxes	\$ 68,452,082
5115	Local - Merchants and Manufacturers Taxes (M&M)	5,481,409
5141-5144	Local - Interest on Investments & Delinquent Taxes	885,446
5198	Other Local	1,358,061
5221	County - Assessed Utility Tax	1,317,142
5222	County Stock Insurance Fund	25,269
5312	State - Transportation	4,599,898
5314	State - Early Childhood Special Ed	2,919,754
5324	State - Educ. Screening (Parents as Teachers)	850,000
	Other State	90,570
5418-5499	Federal	2,630,757
5800	Transportation Amounts Received From Other LEAs	280,056
<b>TOTAL REVENUE</b>		<b>\$ 88,890,444</b>
Please see the General Revenue Explanation (page 161) for details concerning the General Fund revenue. Local property tax, merchants and manufacturing and interest from delinquent taxes are allocated among the Incidental, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Incidental Fund is estimated to receive \$1.4685 of the 2023/24 budgeted \$4.1541 tax levy.		

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**INCIDENTAL FUND (110)**

**EXPENDITURE EXPLANATION**

**6100      Salaries and Wages - Classified      \$    36,368,507**

These expenditures are for certificated and non-certificated employees and administrators serving in a non-teaching position. For 2023/24, salary increases approved by the Board of Education impacting employees in the incidental fund was approximately 3.75%.

**6200      Benefits      12,641,831**

These expenditures are for all payroll related benefits including regulated payroll taxes, retirement costs, and health and life insurance on the above mentioned classified employees. In addition, these expenditures include workers compensation and unemployment insurance.

**6300      Purchased Services      15,246,184**

These expenditures are costs related to the following services provided to the District by non-employees as well as other services purchased by the District:

Instruction Services	\$    665,050
Instr Program Imp Service	581,080
Pupil Services	25,000
Staff Services	1,200
Audit Services	30,000
Data Processing/Tech Services	842,395
Legal Services	300,000
Election Services	80,000
Other Professional Services	901,702
Contract Services	115,350
Cleaning Services	650
Repairs and Maintenance	634,192
Rentals - Land & Buildings	90,000
Rentals - Equipment	137,118
Water and Sewer	651,000
Trash Removal	214,000
Technology Repairs and Maint	2,457,740
Technology Rentals-Equipment	144,525
Other Property Services	506,250
Contr Transp To - From School	400,000
Nonroute Contract Transp	687,854
Nonroute Transport Chargeback	(550,000)
Admin Development	649,332
Mileage	187,570
Meeting Expenses	100
Property Insurance	979,774
Liability Insurance	836,856
Fidelity Bond Premium	100

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**INCIDENTAL FUND (110)**

Communication	912,450
Advertising	43,800
Printing And Binding	30,950
Dues and Memberships	277,764
Other Purchased Services	2,412,382
<b>TOTAL</b>	<b>\$ 15,246,184</b>

**6400 Supplies**

**20,816,135**

These expenditures are for the cost of materials that are expendable and are consumed during the year to support our students, staff and other building level support, such as curriculum materials. The following are the general categories of supplies and expenditures:

Supplies	\$ 5,801,379
Transportation Shop Supplies	330,500
Technology Related Supplies	3,417,358
Food and Meals (Non-Travel)	77,581
Furniture and Equipment < 1K	225,710
Misc - Material & Supplies	13,250
Textbooks	4,045,222
Library Books	347,500
Resource Materials	270,135
Electric	4,267,500
Gas - Natural	850,000
Gasoline - Diesel	50,000
Diesel Fuel	365,000
Unleaded Gas	755,000
<b>TOTAL</b>	<b>\$ 20,816,135</b>

<b>TOTAL EXPENDITURES</b>	<b>\$ 85,072,657</b>
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**ROCKWOOD R-VI SCHOOL DISTRICT  
FUND HISTORY, BUDGET AND FORECAST  
INCIDENTAL FUND (110)**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>Revenue</b>								
<b>Local</b>								
Property Taxes	\$ 61,881,397	\$ 63,997,729	\$ 66,070,333	\$ 67,975,135	\$ 68,615,566	\$ 67,160,470	\$ 68,396,823	\$ 67,918,604
M&M Surcharge	5,341,366	5,234,024	5,771,459	5,483,155	5,481,409	5,393,309	5,502,894	5,439,505
Interest	508,995	44,084	92,908	885,862	885,446	840,112	797,045	756,131
Other	619,179	845,959	2,068,376	2,035,311	1,194,577	1,192,026	1,188,412	1,185,793
<b>Local Subtotal</b>	<b>68,350,936</b>	<b>70,121,797</b>	<b>74,003,075</b>	<b>76,379,463</b>	<b>76,176,998</b>	<b>74,585,917</b>	<b>75,885,174</b>	<b>75,300,033</b>
<b>County</b>								
Assessed Utility Tax	1,246,850	1,409,853	1,323,848	1,399,683	1,342,411	1,403,792	1,292,564	1,369,706
<b>County Subtotal</b>	<b>1,246,850</b>	<b>1,409,853</b>	<b>1,323,848</b>	<b>1,399,683</b>	<b>1,342,411</b>	<b>1,403,792</b>	<b>1,292,564</b>	<b>1,369,706</b>
<b>State</b>								
Transportation	1,435,885	1,551,148	1,746,968	4,707,682	4,599,898	5,474,196	5,659,924	5,852,215
Ed/Screen Prg (PAT)	256,023	266,414	642,396	700,000	850,000	867,000	884,340	902,027
Early Childhood Spec. Ed	3,284,187	2,833,884	2,545,682	2,890,845	2,919,754	3,021,945	3,127,713	3,237,183
Other	37,197	36,217	32,918	90,572	90,570	90,570	90,570	90,570
<b>State Subtotal</b>	<b>5,013,292</b>	<b>4,687,663</b>	<b>4,967,964</b>	<b>8,389,099</b>	<b>8,460,222</b>	<b>9,453,711</b>	<b>9,762,547</b>	<b>10,081,995</b>
<b>Federal</b>								
Early Childhood Spec. Ed	69,401	8,130	5,000	-	-	-	-	-
Other	478,987	2,565,446	2,062,392	1,457,543	2,630,757	360,108	360,108	360,108
Contr. Ed. Srv.-Other LEA	279,459	38,430	70,405	75,000	280,056	287,233	295,192	296,890
<b>Federal Subtotal</b>	<b>827,846</b>	<b>2,612,005</b>	<b>2,137,797</b>	<b>1,532,543</b>	<b>2,910,813</b>	<b>647,341</b>	<b>655,300</b>	<b>656,998</b>
<b>Total Revenue</b>	<b>\$ 75,438,925</b>	<b>\$ 78,831,318</b>	<b>\$ 82,432,685</b>	<b>\$ 87,700,788</b>	<b>\$ 88,890,444</b>	<b>\$ 86,090,761</b>	<b>\$ 87,595,585</b>	<b>\$ 87,408,732</b>
<b>Expenditures</b>								
<b>Salaries</b>	\$ 36,210,480	\$ 37,537,244	\$ 36,029,645	\$ 37,562,097	\$ 36,368,507	\$ 37,720,167	\$ 39,219,040	\$ 40,048,415
<b>Benefits</b>	12,400,493	12,554,509	12,800,860	12,852,460	12,641,831	13,084,309	13,574,987	13,846,481
<b>Purchased Services</b>	10,254,562	11,503,932	12,369,764	14,527,258	15,246,184	15,095,357	15,682,076	16,006,704
<b>Supplies</b>	13,175,629	13,773,267	16,427,932	16,678,648	20,816,135	19,898,495	20,644,691	21,057,539
<b>Total Expenditures</b>	<b>\$ 72,041,163</b>	<b>\$ 75,368,953</b>	<b>\$ 77,628,201</b>	<b>\$ 81,620,463</b>	<b>\$ 85,072,657</b>	<b>\$ 85,798,328</b>	<b>\$ 89,120,794</b>	<b>\$ 90,959,139</b>
<b>Beginning Fund Balance</b>	24,493,797	27,922,066	31,384,432	36,773,916	42,043,489	44,991,276	46,583,709	45,643,500
<b>Transfer</b>	30,508	-	585,000	(810,752)	(870,000)	1,300,000	585,000	585,000
<b>Ending Fund Balance</b>	<b>\$ 27,922,066</b>	<b>\$ 31,384,432</b>	<b>\$ 36,773,916</b>	<b>\$ 42,043,489</b>	<b>\$ 44,991,276</b>	<b>\$ 46,583,709</b>	<b>\$ 45,643,500</b>	<b>\$ 42,678,093</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**CHILD NUTRITION SERVICES (120)**

REVENUE EXPLANATION		
<b>5100 Local</b>	\$	<b>7,461,350</b>
This is revenue from students and adults for the sale of meals served under the National School Lunch and Breakfast Programs as well as a la carte, snack bar, vending and special meals. This revenue also includes funds collected for special events and meetings where catering fees are charged. Changes in student population as well as approved increases in lunch or breakfast prices are the drivers for this revenue.		
<b>5300 State</b>		<b>52,931</b>
The State Department distributes money based on the number of meals served. The Child Nutrition Department provides an estimate of the revenue.		
<b>5400 Federal</b>		<b>2,613,556</b>
The Federal government provides funding based on the number of Type A meals served and on the number of free and reduced price meals served to students of families who meet guidelines for receiving free and reduced priced meals.		
<b>5600 Sale of Property</b>		<b>5,000</b>
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>10,132,837</b>

EXPENDITURE EXPLANATION		
<b>6100 Salaries and Wages</b>	\$	<b>4,095,048</b>
Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3.75% increase to employees for the 2023/24 school year.		
<b>6200 Benefits</b>		<b>1,275,183</b>
Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.		
<b>6300 Purchased Services</b>		<b>130,254</b>
The services are primarily equipment repairs, rental and trash hauling services. The costs associated with these services are expected to increase slightly with inflation.		
<b>6400 Supplies</b>		<b>4,164,486</b>
Supply costs include the inventory purchased for the cafeteria program as well as non-program sales.		
<b>6500 Capital</b>		<b>250,640</b>
These costs are associated with refresh of certain kitchen equipment.		
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>9,915,611</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
FUND HISTORY, BUDGET AND FORECAST  
CHILD NUTRITION SERVICES (120)**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>Revenue</b>								
<b>Local</b>								
Other	\$ 5,163,353	\$ 693,922	\$ 1,656,711	\$ 7,110,596	\$ 7,461,350	\$ 7,610,580	\$ 7,762,791	\$ 7,918,045
<b>Local Subtotal</b>	<b>5,163,353</b>	<b>693,922</b>	<b>1,656,711</b>	<b>7,110,596</b>	<b>7,461,350</b>	<b>7,610,580</b>	<b>7,762,791</b>	<b>7,918,045</b>
<b>State</b>								
Other	54,032	52,176	101,635	-	52,931	53,991	55,072	56,174
<b>State Subtotal</b>	<b>54,032</b>	<b>52,176</b>	<b>101,635</b>	<b>-</b>	<b>52,931</b>	<b>53,991</b>	<b>55,072</b>	<b>56,174</b>
<b>Federal</b>								
Other	1,859,622	4,717,978	11,645,276	2,342,620	2,613,556	2,665,826	2,719,144	2,773,527
Contr. Ed. Srv.-Other LEA	4,697	2,007	73	59	5,000	5,100	5,202	5,306
<b>Federal Subtotal</b>	<b>1,864,319</b>	<b>4,719,985</b>	<b>11,645,348</b>	<b>2,342,679</b>	<b>2,618,556</b>	<b>2,670,926</b>	<b>2,724,346</b>	<b>2,778,833</b>
<b>Total Revenue</b>	<b>\$ 7,081,704</b>	<b>\$ 5,466,083</b>	<b>\$ 13,403,694</b>	<b>\$ 9,453,275</b>	<b>\$ 10,132,837</b>	<b>\$ 10,335,497</b>	<b>\$ 10,542,209</b>	<b>\$ 10,753,052</b>
<b>Expenditures</b>								
<b>Salaries</b>	\$ 3,153,523	\$ 2,799,235	\$ 2,909,246	\$ 3,122,901	\$ 4,095,048	\$ 4,217,909	\$ 4,323,354	\$ 4,409,827
<b>Benefits</b>	975,288	873,587	868,677	999,223	1,275,183	1,311,188	1,343,971	1,370,847
<b>Purchased Services</b>	83,036	68,477	52,061	71,352	130,254	134,162	137,518	140,270
<b>Supplies</b>	2,869,332	1,967,868	4,017,383	3,657,540	4,164,486	4,289,419	4,396,659	4,484,581
<b>Capital</b>	-	-	-	-	250,640	325,000	325,000	325,000
<b>Total Expenditures</b>	<b>\$ 7,081,179</b>	<b>\$ 5,709,167</b>	<b>\$ 7,847,366</b>	<b>\$ 7,851,016</b>	<b>\$ 9,915,611</b>	<b>\$ 10,277,678</b>	<b>\$ 10,526,502</b>	<b>\$ 10,730,525</b>
<b>Beginning Fund Balance</b>	2,868,584	2,178,875	1,711,616	6,650,268	7,567,845	7,200,071	5,957,890	5,388,597
<b>Transfer</b>	(690,234)	(224,175)	(617,675)	(684,682)	(585,000)	(1,300,000)	(585,000)	(585,000)
<b>Ending Fund Balance</b>	<b>\$ 2,178,875</b>	<b>\$ 1,711,616</b>	<b>\$ 6,650,268</b>	<b>\$ 7,567,845</b>	<b>\$ 7,200,071</b>	<b>\$ 5,957,890</b>	<b>\$ 5,388,597</b>	<b>\$ 4,826,124</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**STUDENT ACTIVITES FUND (140)**

REVENUE EXPLANATION		
<b>5179 Local</b>	<b>\$</b>	<b>3,710,570</b>
This revenue is received from patrons and students for school-sponsored activities to support clubs and other activities. This revenue is usually raised by the students themselves to support a particular activity in their schools. Any change within revenue is directly related to the schools and their activities.		
<b>TOTAL REVENUE</b>	<b>\$</b>	<b>3,710,570</b>

EXPENDITURE EXPLANATION		
<b>6100 Salaries and Wages</b>	<b>\$</b>	<b>187,966</b>
These salaries are for miscellaneous expenditures related to student activities such as timekeepers and supervisors at sports competitions or for teacher substitutes.		
<b>6200 Benefits</b>		<b>26,791</b>
These are costs related to the above mentioned salaries and wages including payroll tax and retirement costs.		
<b>6300 Purchased Services</b>		<b>1,462,980</b>
These purchase services cover such costs as field trips and related transportation, competitive team or club costs and related award activities plus the cost of scholarships or donations by various student activity organization. Budgeted costs will increase or decrease based on student populations and the activities in their schools.		
<b>6400 Supplies</b>		<b>1,954,439</b>
The primary costs covered by this category are items purchased for resale in the revenue producing school-sponsored activities. Gifts purchased by the various organizations for their schools are also included.		
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>3,632,176</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
FUND HISTORY, BUDGET AND FORECAST  
STUDENT ACTIVITIES (140)**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>Revenue</b>								
<b>Local</b>								
Other	\$ 3,018,498	\$ 1,971,247	\$ 4,230,217	\$ 3,673,832	\$ 3,710,570	\$ 3,747,676	\$ 3,785,153	\$ 3,823,005
<b>Local Subtotal</b>	<b>3,018,498</b>	<b>1,971,247</b>	<b>4,230,217</b>	<b>3,673,832</b>	<b>3,710,570</b>	<b>3,747,676</b>	<b>3,785,153</b>	<b>3,823,005</b>
<b>Federal</b>								
Contr. Ed. Srv.-Other LEA	-	-	5,150	-	-	-	-	-
<b>Federal Subtotal</b>	<b>-</b>	<b>-</b>	<b>5,150</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue</b>	<b>\$ 3,018,498</b>	<b>\$ 1,971,247</b>	<b>\$ 4,235,367</b>	<b>\$ 3,673,832</b>	<b>\$ 3,710,570</b>	<b>\$ 3,747,676</b>	<b>\$ 3,785,153</b>	<b>\$ 3,823,005</b>
<b>Expenditures</b>								
Salaries	\$ 157,895	\$ 172,695	\$ 269,590	\$ 186,105	\$ 187,966	\$ 189,845	\$ 191,743	\$ 193,660
Benefits	21,798	24,515	37,249	26,525	26,791	27,058	27,328	27,602
Purchased Services	1,083,532	398,041	1,269,466	1,448,495	1,462,980	1,477,610	1,492,387	1,507,311
Supplies	1,498,002	1,597,180	1,957,447	1,935,089	1,954,439	1,973,983	1,993,723	2,013,660
<b>Total Expenditures</b>	<b>\$ 2,761,227</b>	<b>\$ 2,192,432</b>	<b>\$ 3,533,751</b>	<b>\$ 3,596,214</b>	<b>\$ 3,632,176</b>	<b>\$ 3,668,496</b>	<b>\$ 3,705,181</b>	<b>\$ 3,742,233</b>
<b>Beginning Fund Balance</b>	2,906,261	3,016,086	2,730,938	3,366,071	3,443,689	3,522,083	3,601,263	3,681,235
<b>Transfer</b>	(147,447)	(63,963)	(66,483)	-	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 3,016,086</b>	<b>\$ 2,730,938</b>	<b>\$ 3,366,071</b>	<b>\$ 3,443,689</b>	<b>\$ 3,522,083</b>	<b>\$ 3,601,263</b>	<b>\$ 3,681,235</b>	<b>\$ 3,762,007</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**COMMUNITY EDUCATION FUND (160)**

REVENUE EXPLANATION			
5179	Other Pupil Activity Income	\$	2,711,252
5180	Local-Community Service/Education Programs		11,529,143
	This revenue comes from activities performed by the District as fee based community services. The primary sources of this local revenue are:		
	<b>Adventure Club and School Age Adventure Club</b> - offering before/after school care, early dismissal care, holiday care and summer programs.		
	<b>Early Childhood Activities</b> - providing programs for Parents As Teachers as well as various programs for three and four year old children.		
	<b>Aquatics</b> - offering learn-to-swim and competitive swim club programs for youth and aqua aerobics and training for adults.		
	<b>Youth and Adult Sports</b> - offering a variety of individual and team-based programs, including camps, clinics, leagues, etc.		
	<b>Visual and Performing Arts</b> - offering a variety of individual and group-based programs; such as classes, choirs, camps, orchestras and more. Also, includes Spotlight Productions, a community theater program that puts on a full-scale production each summer.		
	<b>Babler Outdoor Education Center</b> – a 300+ acre outdoor education center located within Babler State Park that offering half-day, full-day and overnight programs. In addition, facility is available for rent by community groups.		
	<b>Enrichment</b> - a variety of classes, activities and camps offered throughout the year for youth and adults.		
5191	Rentals		143,000
	<b>Facility Usage</b> - rental fees associated with community use of district facilities for activities and events. District policy also requires facility usage groups to reimburse the district for any personnel costs associated with facility use.		
5397	Other State Revenue		42,000
<b>TOTAL REVENUE</b>		<b>\$</b>	<b>14,425,395</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**COMMUNITY EDUCATION FUND (160)**

EXPENDITURE EXPLANATION		
<b>6100 Salaries and Wages</b>	<b>\$</b>	<b>8,465,285</b>
Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3.75% increase to employees for the 2023/24 school year.		
<b>6200 Benefits</b>		<b>2,186,993</b>
Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.		
<b>6300 Purchased Services</b>		<b>2,204,041</b>
Purchased services for Community Education includes payments to collaborative partners, equipment repairs, contracted transportation, postage and professional development training.		
<b>6400 Supplies</b>		<b>2,545,215</b>
These expenditures include non-classroom teaching supplies, paper, books and play items. Budgeted costs will change based on growth or decline of the Community Education programs.		
<b>6500 Capital</b>		<b>18,500</b>
Capital expenditures are for maintaining or improving facilities controlled by Community Education. These costs are expected to increase over the next few years as several improvement projects are funded out of the Community Education fund balance.		
<b>TOTAL EXPENDITURES</b>	<b>\$</b>	<b>15,420,034</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
FUND HISTORY, BUDGET AND FORECAST  
COMMUNITY EDUCATION FUND (160)**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>Revenue</b>								
Local								
Programs	\$ 11,361,345	\$ 7,938,594	\$ 12,871,710	\$ 13,643,953	\$ 14,383,395	\$ 14,814,898	\$ 15,259,345	\$ 15,717,124
<b>Local Subtotal</b>	<b>11,361,345</b>	<b>7,938,594</b>	<b>12,871,710</b>	<b>13,643,953</b>	<b>14,383,395</b>	<b>14,814,898</b>	<b>15,259,345</b>	<b>15,717,124</b>
State	42,000	1,837,201	836,380	471,465	42,000	43,260	44,558	45,895
<b>State Subtotal</b>	<b>42,000</b>	<b>1,837,201</b>	<b>836,380</b>	<b>471,465</b>	<b>42,000</b>	<b>43,260</b>	<b>44,558</b>	<b>45,895</b>
Federal								
Other	-	99,727	457,553	-	-	-	-	-
<b>Federal Subtotal</b>	<b>-</b>	<b>99,727</b>	<b>457,553</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue</b>	<b>\$ 11,403,345</b>	<b>\$ 9,875,522</b>	<b>\$ 14,165,643</b>	<b>\$ 14,115,418</b>	<b>\$ 14,425,395</b>	<b>\$ 14,858,158</b>	<b>\$ 15,303,903</b>	<b>\$ 15,763,019</b>
<b>Expenditures</b>								
Salaries	\$ 8,371,570	\$ 7,759,910	\$ 7,862,844	\$ 8,151,113	\$ 8,465,285	\$ 8,719,242	\$ 8,937,223	\$ 9,115,967
Benefits	2,214,758	2,106,635	2,025,671	2,105,766	2,186,993	2,252,608	2,308,928	2,355,108
Purchased Services	2,135,802	959,724	1,471,442	2,287,324	2,204,041	2,270,166	2,326,933	2,373,472
Supplies	489,735	221,440	519,140	1,372,429	2,545,215	1,628,162	1,668,868	1,702,247
Capital	-	-	-	-	18,500	19,055	19,532	19,923
<b>Total Expenditures</b>	<b>\$ 13,211,866</b>	<b>\$ 11,047,709</b>	<b>\$ 11,879,096</b>	<b>\$ 13,916,632</b>	<b>\$ 15,420,034</b>	<b>\$ 14,889,233</b>	<b>\$ 15,261,484</b>	<b>\$ 15,566,717</b>
Beginning Fund Balance	4,529,133	2,551,315	1,375,852	3,653,338	3,841,012	2,846,373	2,815,298	2,857,717
Transfer	(169,299)	(3,275)	(9,061)	(11,112)	-	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 2,551,315</b>	<b>\$ 1,375,852</b>	<b>\$ 3,653,338</b>	<b>\$ 3,841,012</b>	<b>\$ 2,846,373</b>	<b>\$ 2,815,298</b>	<b>\$ 2,857,717</b>	<b>\$ 3,054,019</b>

# TEACHERS FUND

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**SPECIAL REVENUE (TEACHERS) FUND (200)**

REVENUE EXPLANATION			
5111-5112	Local - Property Taxes	\$	89,759,162
5113	Local - Sales Tax (Proposition C)		22,970,802
5115	Local - Merchants and Manufacturers Taxes (M&M)		7,187,607
5141-5144	Local - Interest on Investments and Delinquent Taxes		1,130,243
5197	VICC - Cost of Education Reimbursement		5,555,505
5198	Other Local		703,074
5211	County - Fines, Forfeitures, Escheats		218,625
5221	County - Assessed Utility Tax		1,727,129
5222	County Stock Insurance Fund		31,274
5311	State - Foundation Formula		27,679,477
5314	State - Early Childhood Special Ed		3,729,524
5319	State - Classroom Trust Fund		7,309,334
5400	Federal		1,787,547
5831	Contracted Ed Services From other LEAs		674,944
<b>TOTAL REVENUE</b>		<b>\$</b>	<b>170,464,247</b>

Please see the General Revenue Explanation (page 161) for details concerning the Special Revenue (Teachers) Fund revenue. Local property tax, merchants and manufacturing taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Special Revenue (Teachers) Fund is estimated to receive \$1.9256 of the 2023/24 budgeted \$4.1541 tax levy. The District has chosen to place all of the State revenue sources from the Foundation Formula and the Classroom Trust fund in the Special Revenue (Teachers) Fund.

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**SPECIAL REVENUE (TEACHERS) FUND (200)**

EXPENDITURE EXPLANATION		
<b>6100</b>	<b>Salaries and Wages</b>	<b>\$ 128,983,750</b>
These expenditures are for full or part time contract and prorated portions of the costs for work performed by certified administrators and teachers. In March 2022, the Board of Education and the Rockwood National Education Association ratified a contract through the 2024/25 school year. The budget for the 2023/24 school year includes a 3.75% increase in salary.		
<b>6200</b>	<b>Benefits</b>	<b>40,095,556</b>
These are expenditures for all payable related benefits on the above mentioned certificated employees including retirement costs, Medicare and insurance costs.		
<b>6300</b>	<b>Purchased Services</b>	<b>580,000</b>
This expenditure is for the pass-through funding to Special School District for instructional services.		
<b>TOTAL EXPENDITURES</b>		<b>\$ 169,659,306</b>

These are the only expenditures that may be charged to the Special Revenue (Teachers) Fund.

**ROCKWOOD R-VI SCHOOL DISTRICT  
FUND HISTORY, BUDGET AND FORECAST  
SPECIAL REVENUE (TEACHERS) FUND (200)**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>Revenue</b>								
<b>Local</b>								
Property Taxes	\$ 87,103,140	\$ 79,576,889	\$ 82,364,514	\$ 85,827,969	\$ 89,973,533	\$ 95,380,870	\$ 100,035,268	\$ 103,132,148
Prop C Sales Tax	18,816,315	20,192,176	23,077,402	24,046,231	22,970,802	23,645,564	23,896,740	24,392,996
M&M Surcharge	7,518,410	6,508,159	7,194,808	6,923,238	7,187,607	7,659,543	8,048,378	8,259,708
Interest	385,780	27,075	95,641	1,130,529	1,130,243	1,073,003	1,018,624	966,965
VICC Cost of Educ. Reimb.	8,276,237	7,540,437	7,065,641	6,556,286	5,555,505	4,964,593	4,400,375	3,876,777
Other	531,769	548,778	601,351	481,283	488,703	511,139	515,883	524,934
<b>Local Subtotal</b>	<b>122,631,651</b>	<b>114,393,513</b>	<b>120,399,357</b>	<b>124,965,536</b>	<b>127,306,393</b>	<b>133,234,712</b>	<b>137,915,268</b>	<b>141,153,528</b>
<b>County</b>								
Assessed Utility Tax	2,069,655	1,913,894	1,734,983	1,979,380	1,977,028	2,192,748	2,092,281	2,279,713
<b>County Subtotal</b>	<b>2,069,655</b>	<b>1,913,894</b>	<b>1,734,983</b>	<b>1,979,380</b>	<b>1,977,028</b>	<b>2,192,748</b>	<b>2,092,281</b>	<b>2,279,713</b>
<b>State</b>								
Foundation Formula	26,416,243	28,133,446	27,721,562	27,894,677	27,679,477	21,543,412	21,608,126	19,335,742
Classroom Trust Fund	6,043,140	7,739,528	8,029,994	7,242,219	7,309,334	7,304,805	7,164,579	7,099,019
Ed/Screen Prg (PAT)	288,707	297,898	-	-	-	-	-	-
Early Childhood Spec. Ed	3,703,445	3,759,979	3,554,605	3,626,702	3,729,524	3,860,057	3,995,159	4,134,990
Other	104	-	101	-	-	-	-	-
<b>State Subtotal</b>	<b>36,451,639</b>	<b>39,930,851</b>	<b>39,306,262</b>	<b>38,763,598</b>	<b>38,718,335</b>	<b>32,708,274</b>	<b>32,767,864</b>	<b>30,569,751</b>
<b>Federal</b>								
Early Childhood Spec. Ed	-	61,957	64,661	69,742	69,742	69,742	69,742	69,742
Other	1,428,308	1,524,918	1,568,077	1,646,327	1,717,805	1,514,892	1,514,892	1,514,892
Contr. Ed. Srv.-Other LEA	-	-	-	400,000	674,944	448,326	465,137	468,728
<b>Federal Subtotal</b>	<b>1,428,308</b>	<b>1,586,876</b>	<b>1,632,738</b>	<b>2,116,069</b>	<b>2,462,491</b>	<b>2,032,960</b>	<b>2,049,771</b>	<b>2,053,362</b>
<b>Total Revenue</b>	<b>\$ 162,581,252</b>	<b>\$ 157,825,134</b>	<b>\$ 163,073,340</b>	<b>\$ 167,824,583</b>	<b>\$ 170,464,247</b>	<b>\$ 170,168,694</b>	<b>\$ 174,825,184</b>	<b>\$ 176,056,354</b>
<b>Expenditures</b>								
Salaries	\$ 117,950,678	\$ 120,069,618	\$ 121,814,111	\$ 126,289,659	\$ 128,983,750	\$ 131,007,559	\$ 135,617,363	\$ 138,973,384
Benefits	35,431,668	36,373,735	36,871,838	42,102,451	40,095,556	41,415,459	42,968,489	44,257,525
Purchased Services	566,630	569,448	624,392	659,965	580,000	580,000	580,000	580,000
Supplies	-	-	-	(4,522)	-	-	-	-
<b>Total Expenditures</b>	<b>\$ 153,948,976</b>	<b>\$ 157,012,801</b>	<b>\$ 159,310,340</b>	<b>\$ 169,047,553</b>	<b>\$ 169,659,306</b>	<b>\$ 173,003,018</b>	<b>\$ 179,165,852</b>	<b>\$ 183,810,909</b>
<b>Beginning Fund Balance</b>	<b>18,968,947</b>	<b>27,601,223</b>	<b>28,413,557</b>	<b>32,176,556</b>	<b>30,953,586</b>	<b>31,758,527</b>	<b>28,924,203</b>	<b>24,583,535</b>
<b>Ending Fund Balance</b>	<b>\$ 27,601,223</b>	<b>\$ 28,413,557</b>	<b>\$ 32,176,556</b>	<b>\$ 30,953,586</b>	<b>\$ 31,758,527</b>	<b>\$ 28,924,203</b>	<b>\$ 24,583,535</b>	<b>\$ 16,828,980</b>

# DEBT SERVICE FUND

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**DEBT SERVICE FUND (300)**

REVENUE EXPLANATION			
5111-5116	Local - Property Taxes	\$	31,697,253
5141-5144	Local - Interest on Investments & Delinquent Taxes		574,304
5221	State Assessed Utility & Other		609,913
5222	County Stock Insurance Fund		11,337
<b>TOTAL REVENUE</b>		<b>\$</b>	<b>32,892,807</b>

Please see the General Revenue Explanation (page 161) for details concerning the Debt Service Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Debt Service Fund is budgeted to receive \$0.6800 of the 2023/24 budgeted \$4.1541 tax levy.

EXPENDITURE EXPLANATION			
6610	Principal Payment on Current Debt	\$	16,890,000
6620	Interest Payment on Current Debt		4,682,466
6630	Fees to a Paying Agent for Services Rendered for Bond Indebtedness and Other Related Costs		5,000
<b>TOTAL EXPENDITURES</b>		<b>\$</b>	<b>21,577,466</b>

The following charts provide a summary of the Districts current and future debt obligations. The Districts current legal debt limitation based 2022 assessed valuation is \$695 million and the District is well within the debt limit. We do not expect any significant change to our debt service budget. The Debt Service Fund, according to Missouri Statute, must be maintained in a separate bank account.

**ROCKWOOD R-VI SCHOOL DISTRICT  
FUND HISTORY, BUDGET AND FORECAST  
DEBT SERVICE (300)**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>Revenue</b>								
<b>Local</b>								
Property Taxes	\$ 27,805,479	\$ 27,230,415	\$ 29,612,283	\$ 30,792,350	\$ 31,697,253	\$ 15,142,838	\$ 15,680,775	\$ 6,963,973
M&M Surcharge	2,411,452	2,231,294	3,402	-	-	1,219,430	1,265,033	559,168
Interest	590,304	19,409	944,661	132,780	136,763	129,925	123,429	117,258
Other	893,200	426,364	440,470	436,911	437,541	380,276	380,341	350,451
<b>Local Subtotal</b>	<b>31,700,436</b>	<b>29,907,481</b>	<b>31,000,817</b>	<b>31,362,041</b>	<b>32,271,557</b>	<b>16,872,469</b>	<b>17,449,578</b>	<b>7,990,850</b>
<b>County</b>								
Assessed Utility Tax	654,828	689,539	719,501	635,573	621,250	322,769	302,422	149,112
<b>County Subtotal</b>	<b>654,828</b>	<b>689,539</b>	<b>719,501</b>	<b>635,573</b>	<b>621,250</b>	<b>322,769</b>	<b>302,422</b>	<b>149,112</b>
Other - Bond Refinance	-	-	15,995,000	-	-	-	-	-
<b>Total Revenue</b>	<b>\$ 32,355,264</b>	<b>\$ 30,597,020</b>	<b>\$ 47,715,319</b>	<b>\$ 31,997,614</b>	<b>\$ 32,892,807</b>	<b>\$ 17,195,238</b>	<b>\$ 17,752,000</b>	<b>\$ 8,139,962</b>
<b>Expenditures</b>								
<b>Principal and Interest, Fees</b>	\$ 60,010,232	\$ 30,127,634	\$ 47,812,985	\$ 34,334,599	\$ 21,577,466	\$ 20,411,966	\$ 34,365,016	\$ 12,112,466
<b>Total Expenditures</b>	<b>\$ 60,010,232</b>	<b>\$ 30,127,634</b>	<b>\$ 47,812,985</b>	<b>\$ 34,334,599</b>	<b>\$ 21,577,466</b>	<b>\$ 20,411,966</b>	<b>\$ 34,365,016</b>	<b>\$ 12,112,466</b>
<b>Beginning Fund Balance</b>	48,773,732	21,118,763	21,588,149	21,490,482	19,153,497	30,468,838	27,252,110	10,639,094
<b>Ending Fund Balance</b>	<b>\$ 21,118,763</b>	<b>\$ 21,588,149</b>	<b>\$ 21,490,482</b>	<b>\$ 19,153,497</b>	<b>\$ 30,468,838</b>	<b>\$ 27,252,110</b>	<b>\$ 10,639,094</b>	<b>\$ 6,666,590</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
DEBT SERVICE FUND  
DEBT RETIREMENT SUMMARY**

<b>Fiscal Year Ended June 30,</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>	<b>Percentage Retired</b>
2024	\$ 16,890,000	\$ 4,682,465	\$ 21,572,465	14.14%
2025	16,445,000	3,961,965	20,406,965	13.76%
2026	31,120,000	3,240,015	34,360,015	26.04%
2027	10,360,000	1,747,465	12,107,465	8.67%
2028	6,860,000	1,278,353	8,138,353	5.74%
2029	7,175,000	1,072,553	8,247,553	6.00%
2030	4,265,000	871,023	5,136,023	3.57%
2031	4,100,000	751,603	4,851,603	3.43%
2032	3,490,000	656,103	4,146,103	2.92%
2033	3,315,000	577,853	3,892,853	2.77%
2034	695,000	519,088	1,214,088	0.58%
2035	760,000	497,195	1,257,195	0.64%
2036	840,000	472,495	1,312,495	0.70%
2037	6,350,000	444,775	6,794,775	5.31%
2038	6,825,000	232,050	7,057,050	5.71%
<b>Total</b>	<b>\$ 119,490,000</b>	<b>\$ 21,004,998</b>	<b>\$ 140,494,998</b>	<b>100.00%</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**DEBT SERVICE FUND**  
**BOND SCHEDULE**  
**2023/24**

Date Issue	Description	Interest Rate Payable	Amount Original Issue	Amount Outstanding 6/30/2023	Requirements * Year Ending 6/30/2024		Requirements from FY 2025 to Maturity	
					Principal	Interest	Principal	Interest
4/30/2010	General Obligation School Bonds Series 2010(C)	3.00%	\$ 7,295,000	\$ 7,295,000	\$ -	\$ 346,513	\$ 7,295,000	\$ 1,039,538
6/11/2015	General Obligation School Bonds Series 2015	3.25% to 5.00%	35,000,000	16,605,000	10,090,000	765,100	6,515,000	395,400
3/15/2018	General Obligation School Bonds Series 2018	2.65% to 5.00%	62,800,000	61,460,000	-	2,499,403	61,460,000	11,981,095
11/21/2019	General Obligation School Bonds Series 2019	2.00% to 4.00%	31,085,000	18,135,000	2,800,000	605,300	15,335,000	1,588,050
12/8/2021	General Obligation School Bonds Series 2021	1.5% to 4.00%	15,995,000	15,995,000	4,000,000	466,150	11,995,000	1,318,450
<b>Total Bonded Indebtedness:</b>			<b>\$ 152,175,000</b>	<b>\$ 119,490,000</b>	<b>\$ 16,890,000</b>	<b>\$ 4,682,465</b>	<b>\$ 102,600,000</b>	<b>\$ 16,322,533</b>

\* This activity reflects actual payments (not budget)

**ROCKWOOD R-VI SCHOOL DISTRICT  
BONDED INDEBTEDNESS  
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 C		Issue 2015		Issue 2018	
	Principal	Interest	Principal	Interest	Principal	Interest
2024	\$ -	\$ 346,513	\$ 10,090,000	\$ 765,100	\$ -	\$ 2,499,403
2025	-	346,513	3,145,000	260,600	6,415,000	2,499,403
2026	-	346,513	3,370,000	134,800	24,775,000	2,178,653
2027	7,295,000	346,513	-	-	-	939,903
2028	-	-	-	-	3,705,000	939,903
2029	-	-	-	-	3,920,000	828,753
2030	-	-	-	-	4,265,000	724,873
2031	-	-	-	-	1,500,000	605,453
2032	-	-	-	-	845,000	561,953
2033	-	-	-	-	565,000	536,603
2034	-	-	-	-	695,000	519,088
2035	-	-	-	-	760,000	497,195
2036	-	-	-	-	840,000	472,495
2037	-	-	-	-	6,350,000	444,775
2038	-	-	-	-	6,825,000	232,050
<b>Total</b>	<b>\$ 7,295,000</b>	<b>\$ 1,386,050</b>	<b>\$ 16,605,000</b>	<b>\$ 1,160,500</b>	<b>\$ 61,460,000</b>	<b>\$ 14,480,498</b>

Fiscal Year	Issue 2019		Issue 2021		Total		Total Payments
	Principal	Interest	Principal	Interest	Principal	Interest	
2024	\$ 2,800,000	\$ 605,300	\$ 4,000,000	\$ 466,150	\$ 16,890,000	\$ 4,682,465	\$ 21,572,465
2025	2,885,000	549,300	4,000,000	306,150	16,445,000	3,961,965	20,406,965
2026	2,975,000	433,900	-	146,150	31,120,000	3,240,015	34,360,015
2027	3,065,000	314,900	-	146,150	10,360,000	1,747,465	12,107,465
2028	3,155,000	192,300	-	146,150	6,860,000	1,278,353	8,138,353
2029	3,255,000	97,650	-	146,150	7,175,000	1,072,553	8,247,553
2030	-	-	-	146,150	4,265,000	871,023	5,136,023
2031	-	-	2,600,000	146,150	4,100,000	751,603	4,851,603
2032	-	-	2,645,000	94,150	3,490,000	656,103	4,146,103
2033	-	-	2,750,000	41,250	3,315,000	577,853	3,892,853
2034	-	-	-	-	695,000	519,088	1,214,088
2035	-	-	-	-	760,000	497,195	1,257,195
2036	-	-	-	-	840,000	472,495	1,312,495
2037	-	-	-	-	6,350,000	444,775	6,794,775
2038	-	-	-	-	6,825,000	232,050	7,057,050
<b>Total</b>	<b>\$ 18,135,000</b>	<b>\$ 2,193,350</b>	<b>\$ 15,995,000</b>	<b>\$ 1,784,600</b>	<b>\$ 119,490,000</b>	<b>\$ 21,004,998</b>	<b>\$ 140,494,998</b>

**Analysis of St. Louis County  
2022/23 Debt Service Tax Rate**

<b>St. Louis County School District</b>	<b>Debt Service Levy *</b>	<b>Rockwood School District</b>	<b>Variance</b>
Normandy Schools Collaborative	1.78	0.68	(1.10)
Riverview Gardens	1.78	0.68	(1.10)
Maplewood-Richmond Heights	1.35	0.68	(0.67)
Hazelwood	1.24	0.68	(0.56)
Hancock Place	1.22	0.68	(0.54)
Jennings	0.99	0.68	(0.31)
Valley Park	0.94	0.68	(0.26)
Brentwood	0.90	0.68	(0.22)
Ladue	0.86	0.68	(0.18)
Ritenour	0.84	0.68	(0.16)
Lindbergh Schools	0.83	0.68	(0.15)
University City	0.74	0.68	(0.06)
Rockwood R-VI	0.68	0.68	0.00
Bayless	0.63	0.68	0.05
Clayton	0.62	0.68	0.06
Webster Groves	0.57	0.68	0.11
Pattonville R-III	0.49	0.68	0.19
Parkway C-2	0.49	0.68	0.19
Affton 101	0.49	0.68	0.19
Kirkwood R-VII	0.27	0.68	0.41
Ferguson-Florissant R-II	0.27	0.68	0.41
Mehlville R-IX	0.12	0.68	0.56
Average of St. Louis County	0.82	0.68	(0.14)

\* Source: DESE

# BUILDING FUND

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**BUILDING FUND (450)**

REVENUE EXPLANATION			
5111-5112	Local - Property Taxes	\$	3,729,088
5114	Local - Financial Institution Tax		5,181
5115	Local - Merchants and Manufacturing Taxes (M&M)		2,836,820
5116	Local - In Lieu of		3,725
5141-5144	Local - Interest on Investments and Delinquent Taxes		60,420
5221	County - State Assessed Utility & Other		71,754
5222	County - Stock Insurance Fund		667
5300	State		14,047
5400	Federal		2,076,438
5600	Sale of Property		24,000
<b>TOTAL REVENUE</b>		<b>\$</b>	<b>8,822,140</b>

Please see the General Revenue Explanation (page 161) for details concerning the Capital Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Building Fund is budgeted to receive \$0.08 of the 2023/24 budgeted \$4.1541 tax levy.

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**BUILDING FUND (450)**

EXPENDITURE EXPLANATION			
<b>6521</b>	<b>Building</b>	<b>\$</b>	<b>1,455,000</b>
These are expenditures for the design, addition or renovation of new buildings. For the 2023/24 budget year this line item is specific to the renovation of the transportation facility.			
<b>6541-6542</b>	<b>Regular and Instructional Apparatus Equipment</b>		<b>4,254,486</b>
These are expenditures for the initial, additional, and replacement of equipment, furniture and machinery.			
<b>6543</b>	<b>Technology-Related Hardware</b>	<b>\$</b>	<b>42,000</b>
These are expenditures for the initial, additional, and replacement of technology equipment.			
<b>6551</b>	<b>Vehicles</b>		<b>416,059</b>
These expenditures are for the purchase of maintenance and warehouse vehicles (does not include pupil transportation vehicles). These expenditures will change annually with the need to replace existing or add new vehicles to the District fleet.			
<b>6552</b>	<b>Vehicles - School Buses</b>		<b>984,895</b>
These expenditures are for the principal payments on our lease purchase agreements for our initial and cycle refresh purchases of our bus fleet.			
<b>6610-6663</b>	<b>Long and Short Term Lease Payments</b>		<b>50,371</b>
These expenditures cover the interest for the District's lease purchase agreement.			
<b>TOTAL EXPENDITURES</b>		<b>\$</b>	<b>7,202,811</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
FUND HISTORY, BUDGET AND FORECAST  
BUILDING FUND (450)**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>Revenue</b>								
<b>Local</b>								
Property Taxes	\$ 1,643,378	\$ 1,604,858	\$ 1,743,626	\$ 3,631,393	\$ 3,737,994	\$ 18,981,268	\$ 19,654,260	\$ 28,924,877
M&M Surcharge	141,850	131,252	2,738,202	2,782,770	2,836,820	1,524,287	1,581,291	2,316,553
Interest	65,648	7,625	2,363	47,408	47,387	44,965	42,664	40,479
Other	1,387,901	13,890	246,157	236,959	13,033	66,893	66,974	98,144
<b>Local Subtotal</b>	<b>3,238,777</b>	<b>1,757,625</b>	<b>4,730,347</b>	<b>6,698,530</b>	<b>6,635,234</b>	<b>20,617,413</b>	<b>21,345,189</b>	<b>31,380,053</b>
<b>County</b>								
Assessed Utility Tax	30,151	32,773	47,173	74,730	72,421	390,645	365,211	573,808
<b>County Subtotal</b>	<b>30,151</b>	<b>32,773</b>	<b>47,173</b>	<b>74,730</b>	<b>72,421</b>	<b>390,645</b>	<b>365,211</b>	<b>573,808</b>
<b>State</b>								
Other	63,185	58,307	70,716	14,047	14,047	14,047	14,047	14,047
<b>State Subtotal</b>	<b>63,185</b>	<b>58,307</b>	<b>70,716</b>	<b>14,047</b>	<b>14,047</b>	<b>14,047</b>	<b>14,047</b>	<b>14,047</b>
<b>Federal</b>								
Other	149,420	921,123	1,177,696	2,281,627	2,076,438	50,000	50,000	50,000
Contr. Ed. Srv.-Other LEA	63,564	91,556	4,618	24,000	24,000	24,000	24,000	24,000
<b>Federal Subtotal</b>	<b>212,984</b>	<b>1,012,680</b>	<b>1,182,314</b>	<b>2,305,627</b>	<b>2,100,438</b>	<b>74,000</b>	<b>74,000</b>	<b>74,000</b>
<b>Total Revenue</b>	<b>\$ 3,545,097</b>	<b>\$ 2,861,386</b>	<b>\$ 6,030,550</b>	<b>\$ 9,092,934</b>	<b>\$ 8,822,140</b>	<b>\$ 21,096,105</b>	<b>\$ 21,798,447</b>	<b>\$ 32,041,908</b>
<b>Expenditures</b>								
<b>Lease Payment</b>	<b>\$ 1,421,141</b>	<b>\$ 141,202</b>	<b>\$ 117,453</b>	<b>\$ 89,856</b>	<b>\$ 50,371</b>	<b>\$ 32,384</b>	<b>\$ 14,054</b>	<b>\$ 2,437</b>
<b>Capital</b>	<b>3,741,650</b>	<b>4,596,489</b>	<b>2,935,942</b>	<b>9,261,288</b>	<b>7,152,440</b>	<b>22,561,647</b>	<b>21,300,477</b>	<b>29,461,000</b>
<b>Total Expenditures</b>	<b>\$ 5,162,791</b>	<b>\$ 4,737,691</b>	<b>\$ 3,053,395</b>	<b>\$ 9,351,144</b>	<b>\$ 7,202,811</b>	<b>\$ 22,594,031</b>	<b>\$ 21,314,531</b>	<b>\$ 29,463,437</b>
<b>Beginning Fund Balance</b>	<b>3,128,397</b>	<b>2,517,683</b>	<b>932,790</b>	<b>4,018,765</b>	<b>5,267,101</b>	<b>8,341,430</b>	<b>6,843,504</b>	<b>7,327,420</b>
<b>Transfer</b>	<b>1,006,979</b>	<b>291,413</b>	<b>108,820</b>	<b>1,506,546</b>	<b>1,455,000</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Ending Fund Balance</b>	<b>\$ 2,517,683</b>	<b>\$ 932,790</b>	<b>\$ 4,018,765</b>	<b>\$ 5,267,101</b>	<b>\$ 8,341,430</b>	<b>\$ 6,843,504</b>	<b>\$ 7,327,420</b>	<b>\$ 9,905,891</b>

# CAPITAL FUND

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023/24 BUDGET**  
**CAPITAL FUND - BOND ISSUE (418,419)**

EXPENDITURE EXPLANATION		
<b>6500 &amp; 6600</b>	<b>Capital Outlay &amp; Principal and Interest</b>	<b>\$ 2,197,029</b>
These expenditures are for bond related projects and major capital improvements.		
<b>TOTAL EXPENDITURES</b>		<b>\$ 2,197,029</b>

These expenditures are related to the bond issues approved by the District's voters for cycle and maintenance projects from the 2017 authorization. See subsequent schedules for additional information on the bond issue projects.

The Board of Education's goal of providing a supportive, welcoming, respectful and collaborative attitude for all students in this district are supported through the efforts of the bond issue sales and the funds provided from them. The District's long-term goal is to move from financing these needs to having a dedicated levy in the capital fund to save on interest costs and provide for a year-to-year capital budget to address capital needs.

**ROCKWOOD R-VI SCHOOL DISTRICT  
FUND HISTORY, BUDGET AND FORECAST  
CAPITAL FUND - BOND ISSUE (418,419)**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>Revenue</b>								
<b>Local</b>								
Interest	\$ 3,265,949	\$ (22,721)	\$ 64,921	\$ 179,558	\$ -	\$ -	\$ -	\$ -
<b>Local Subtotal</b>	<b>3,265,949</b>	<b>(22,721)</b>	<b>64,921</b>	<b>179,558</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>State</b>								
Sale of Bonds	31,085,000	-	-	-	-	-	-	-
<b>State Subtotal</b>	<b>31,085,000</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total Revenue</b>	<b>\$ 34,350,949</b>	<b>\$ (22,721)</b>	<b>\$ 64,921</b>	<b>\$ 179,558</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Expenditures</b>								
<b>Capital</b>	\$ 31,780,112	\$ 19,846,913	\$ 10,081,228	\$ 4,478,294	\$ 2,197,029	\$ -	\$ -	\$ -
<b>Total Expenditures</b>	<b>\$ 31,780,112</b>	<b>\$ 19,846,913</b>	<b>\$ 10,081,228</b>	<b>\$ 4,478,294</b>	<b>\$ 2,197,029</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Beginning Fund Balance</b>	33,810,867	36,381,705	16,512,071	6,495,765	2,197,029	-	-	-
<b>Ending Fund Balance</b>	<b>\$ 36,381,705</b>	<b>\$ 16,512,071</b>	<b>\$ 6,495,765</b>	<b>\$ 2,197,029</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

## **ROCKWOOD R-VI SCHOOL DISTRICT CAPITAL PROJECTS**

District facilities includes thirty four educational buildings and five buildings that provide administrative and facility support to our schools. Our boundaries cover 150 square miles and approximately 3.2 million square feet of facilities plus grounds and parking lots. In order to maintain our facilities in conditions that provide the best educational setting for our students the District has been carefully assessing our capital facilities plan and how those capital needs could be funded. Historically, the District has used general obligation bonds approved by our community as a method to fund our capital needs such as construction of new buildings, cycle maintenance items (i.e. roofing and HVAC replacements, parking lot maintenance, etc.) and technology equipment. Currently the District is seeing small pockets of growth occurring in specific areas of our 150 square mile boundary and while certain additions to facilities may be necessary, District facilities overall are aging requiring routine maintenance in order to serve our students. After careful financial consideration and analysis, the District's administration planned a new approach to funding our cycle maintenance capital needs. The work began during the 2014/15 school year as the Board of Education approved a long-range capital plan that eventually included Proposition 4 and Proposition T general obligation bonds in order to address the short-term facility and maintenance needs on our buildings. The District then began to plan for a transition to a pay-as-you-go method of funding annual cycle maintenance projects and built this objective into the Way Forward. The pay-as-you-go method would require voter approval and transfer funds from the Debt Service fund to the Capital Projects Fund to establish a dedicated annual funding source. Although bond issues would still be necessary to pursue in order to fund large-scale, special projects, such as a new building, the transition would eliminate the need to borrow funds and pay interest on scheduled upgrades and maintenance items, ultimately saving taxpayer dollars as well as providing the District with available funding to address maintenance items within the useful life cycle. Additional measures would need to be made to allow for a transition to take place, such as the structuring of new debt principal payments as well as taking advantage of refunding options that allowed for principal to be paid off early and savings in interest costs.

The planning for capital needs is conducted each year and updated by our facilities department visiting each building, working with building administration, reviewing submitted maintenance work orders and recording all significant needs. The maintenance listing is prioritized and monitored throughout the year. To maintain District facilities and technology requirements, it is estimated to cost around \$18-\$22 million annually which would require an estimated fifty-four cents of the levy in the operating fund. Original forecasting by the District estimated that a proposed decrease in the Debt Service levy would occur in the 2025/26 school year. Based on updated forecasting, current debt structure and growth in our assessed valuation, the District was in a position to implement the transition plan for the 2022/23 school year. Proposition P was placed on the ballot in April 2022 requiring a 50% + 1 requirement for approval that would authorize the District to increase the operating tax levy in the Capital Projects Fund by \$0.54 cents and subsequently reduce the Debt Service levy by \$0.54, resulting in a zero-tax rate increase and accomplished over a four-year period until fully phased in. Rockwood stakeholders voted on Proposition P and it was narrowly defeated. District leadership continues to believe this is a solid financial strategy from a long-term perspective and will continue to work with the community on the benefits of this transition. Currently at this time, the District has approximately \$2.9 million in remaining bond issue funds that will address specific cycle maintenance and technology needs through the summer of 2023. As noted above, the District has had success with the recent general obligation bond offerings and below is a recap of those bond issues:

On April 7, 2015, the District voters approved Proposition 4, a \$68.95 million bond issue to address capital funding needs at the District's 19 elementary schools, 6 middle schools and 4 high schools. Selling of these bonds occurred through two installments in May 2015 and March 2016. Combined with the par value, premium received on the bonds and interest earnings, the District spent a total of \$76.8 million on various cycle maintenance and special projects through March 2020. A summary of the use of those funds provided through Proposition 4 is provided below:

<b>Project Name</b>	<b>Amount Spent</b>	<b>Completion Date</b>
High school science lab upgrades	\$ 16,640,508	September 2017
HVAC (district-wide)	9,644,663	November 2018
Asphalt (district-wide)	7,376,841	February 2019
Roofing (district-wide)	5,306,662	October 2017
Athletic facilities	11,754,718	October 2017
Kitchen/cafeteria expansion	2,432,926	January 2017
Building renovations	1,117,733	June 2017
Safety (district-wide)	1,192,414	June 2017
Technology	12,207,053	February 2020
Other cycle maintenance (district-wide)	3,037,544	June 2018
Other special projects	1,599,384	June 2018
Other costs	4,439,241	June 2018
	<u>\$ 76,749,687</u>	

During the 2016/17 school year the District began planning for significant growth occurring within the District in which approximately 2,300 homes would be built over the next 5 years. Projections of increases in student enrollment led District officials to review current capacity in our schools. Also, during the last few years, the District has supported STEM/Innovative learning initiatives as well as making a concentrated effort to decrease class sizes at the elementary level to move toward the State's desirable class size numbers. In April 2017, the District placed a \$95.5 million bond issue on the ballot and once again the Community approved the measure. The bond authorization, Prop T, is expected to cover projects and cycle maintenance through the 2023/24 school year. The District sold \$62.8 million in March 2018 and sold \$31.1 million in November 2019 for a total of \$93.9 million of the \$95.5 authorization. Due to better than expected premiums and investment returns totaling approximately \$10.9 million, the District was able to provide savings to our community by not selling the \$1.6 million of remaining bonds. The below chart summarizes the projects funded through Prop T. As of June 30, 2023, the District has spent or allocated 100% of these bond proceeds with approximately \$2.9 million of expenditures carrying over into the 2023/24 school year.

The chart below summarizes projects and important dates funded by Prop T through June 30, 2023:

<b>Project Name</b>	<b>Amount Spent</b>	<b>Completion Date</b>
Eureka High School STEM	\$ 31,415,116	August 2020
Eureka Elementary School	22,627,660	August 2019
Geggie Elementary School Addition	4,985,421	April 2019
Marquette High School STEM	7,563,861	June 2021
Wildwood Middle School Gym	2,246,548	June 2021
Elementary STEM Labs	2,622,416	January 2020
High School Tennis Courts and Bleachers	2,899,755	October 2022
HVAC (district-wide)	961,994	August 2023
Asphalt (district-wide)	5,144,315	August 2023
Athletic Fields (district-wide)	4,302,835	August 2023
Technology	14,224,948	July 2023
Other special and cycle maintenance projects	4,776,130	August 2023
Other costs	1,049,754	June 2022
	<u>\$ 104,820,753</u>	

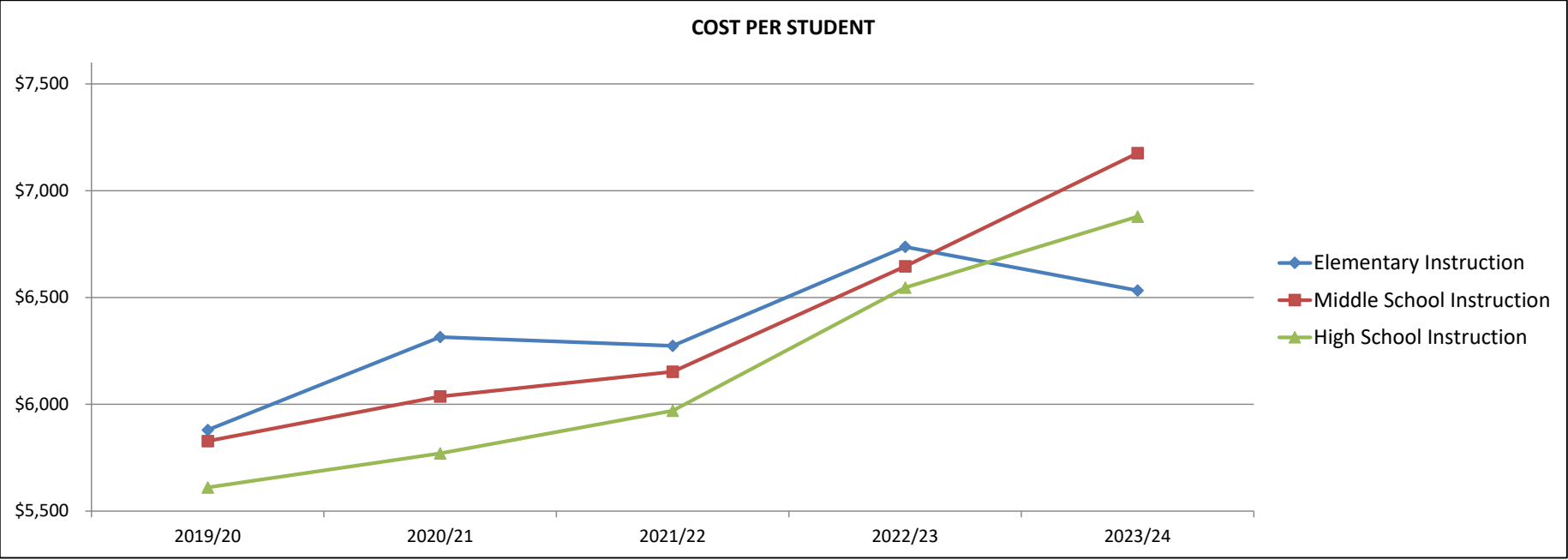
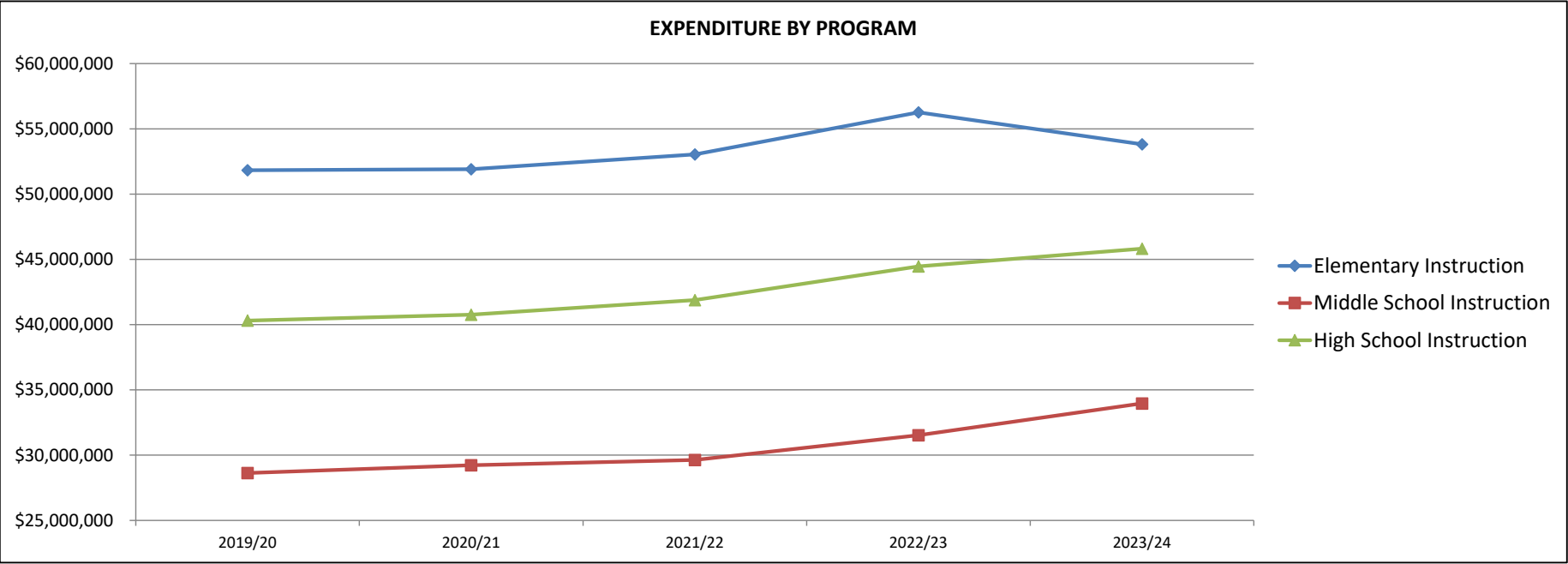
The District currently enjoys a bond rating of AAA with Standard and Poor's Rating Agency. Missouri State Public School Law, Section 164.161, states that the entire amount of bonds (loans) outstanding in the aggregate may not exceed fifteen percent of the value of assessed property as of the last completed assessment for state and county purposes. The District's estimated assessed valuation for 2023/24 is \$4,843,706,526 which translates to a bond issue debt limit of approximately \$716,555,979. Currently the District has a total debt level of \$119,490,000, well below the State of Missouri limit.

# **SUMMARY OF ALL PROGRAMS**

**ROCKWOOD R-VI SCHOOL DISTRICT  
EXPENDITURE SUMMARY BY PROGRAM**

PROGRAM	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	CHANGE		FORECAST		
						\$	%	2024/25	2025/26	2026/27
Elementary Instruction	\$ 51,829,769	\$ 51,906,327	\$ 53,043,299	\$ 56,263,514	\$ 53,814,276	\$ (2,449,238)	-4.4%	\$ 55,581,832	\$ 57,527,587	\$ 58,573,494
Middle School Instruction	28,632,884	29,231,848	29,628,160	31,530,268	33,964,647	2,434,379	7.7%	33,943,525	35,216,028	36,244,008
High School Instruction	40,309,066	40,759,659	41,883,940	44,463,243	45,819,837	1,356,594	3.1%	45,861,906	47,637,983	49,074,477
Other Regular Instruction	240,799	1,935,511	1,053,438	1,351,334	1,098,252	(253,082)	-18.7%	1,136,692	1,179,318	1,209,977
Talented and Gifted Instruct.	4,907,016	4,895,129	4,960,170	5,129,737	5,192,351	62,614	1.2%	5,374,088	5,486,207	5,646,855
Special Education Programs	3,016,442	3,232,256	3,030,730	3,424,623	3,306,970	(117,653)	-3.4%	3,376,814	3,501,943	3,600,340
Early Childhood Spec Ed	6,633,872	6,145,832	6,534,325	6,753,138	6,751,911	(1,227)	0.0%	6,988,228	7,250,287	7,438,188
Student Act.-all inclusive	7,483,214	7,083,118	8,477,756	9,670,393	9,806,087	135,694	1.4%	9,382,291	9,633,198	9,824,443
Tuition To Other Districts	618,976	624,683	751,659	760,819	662,000	(98,819)	-13.0%	664,870	668,053	669,814
Instructional Support	16,702,653	20,115,081	18,984,578	20,125,156	22,175,671	2,050,515	10.2%	21,634,483	22,396,167	22,928,699
Professional Development	2,330,755	2,176,592	2,020,183	2,483,288	2,603,046	119,758	4.8%	2,694,169	2,795,200	2,863,284
Library Services	3,226,932	3,145,948	3,077,698	3,373,647	3,247,238	(126,409)	-3.7%	3,360,902	3,486,938	3,581,829
Computer Assisted Instruct.	1,763,101	1,933,639	3,108,026	2,456,342	3,392,209	935,867	38.1%	9,060,716	9,175,494	9,248,135
Building Administration	19,800,990	20,487,265	19,967,436	21,346,872	21,864,984	518,112	2.4%	22,775,609	23,571,575	24,152,544
General Admin. & Support	5,746,332	6,140,919	7,110,383	7,428,831	7,227,076	(201,755)	-2.7%	7,448,461	7,727,680	7,882,333
Care And Upkeep of Build.	27,286,185	27,956,372	29,288,935	29,812,601	31,238,763	1,426,162	4.8%	44,620,304	43,530,754	53,227,819
Transportation (No ECSE)	9,956,134	8,672,374	8,778,446	12,710,074	9,648,847	(3,061,227)	-24.1%	9,483,398	10,802,871	10,068,155
Child Nutrition & Warehouse	7,778,787	5,933,341	7,971,589	7,950,698	10,026,525	2,075,827	26.1%	10,277,678	10,526,502	10,730,525
Community Services	15,102,999	12,455,790	13,313,114	15,651,964	17,036,778	1,384,814	8.8%	16,558,421	16,993,256	17,333,141
Capital Outlay	32,443,113	21,086,868	10,360,359	7,199,298	4,247,400	(2,951,898)	-41.0%	32,384	14,054	2,437
Debt Services	60,203,307	30,127,634	47,812,985	34,334,599	21,577,466	(12,757,133)	-37.2%	20,411,966	34,365,016	12,112,466
<b>Grand Total</b>	<b>\$ 346,013,324</b>	<b>\$ 306,046,187</b>	<b>\$ 321,157,208</b>	<b>\$ 324,220,439</b>	<b>\$ 314,702,334</b>	<b>\$ (9,518,105)</b>	<b>-2.9%</b>	<b>\$ 330,668,737</b>	<b>\$ 353,486,111</b>	<b>\$ 346,412,963</b>

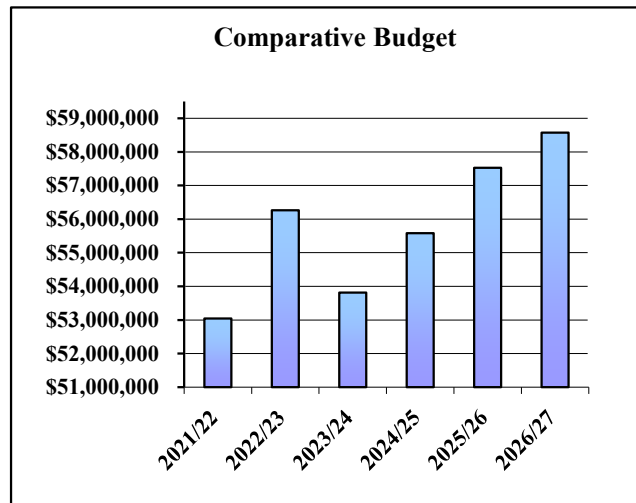
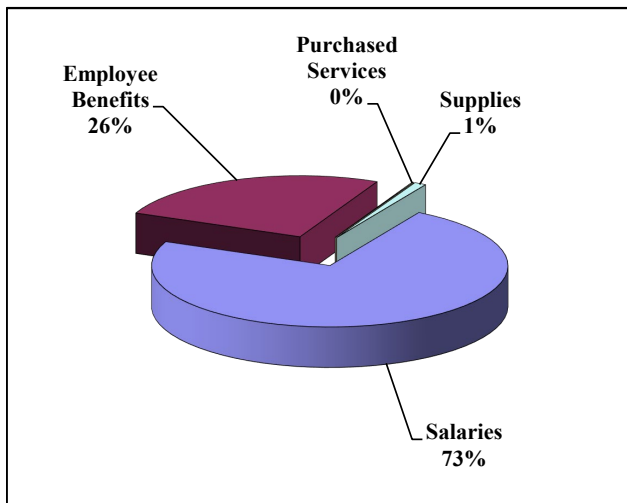
**ROCKWOOD R-VI SCHOOL DISTRICT  
EXPENDITURE SUMMARY BY PROGRAM**



# ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

## ELEMENTARY INSTRUCTION

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 39,682,355	\$ 41,066,918	\$ 39,288,157	\$ 40,587,117	\$ 41,970,559	\$ 42,561,894
Employee Benefits	12,749,299	14,498,543	13,870,535	14,327,122	14,864,390	15,305,125
Purchased Services	81,321	76,744	68,106	70,496	73,140	74,601
Supplies	514,659	592,871	576,878	597,097	619,498	631,874
Capital	15,666	28,438	10,600	-	-	-
<b>Total</b>	<b>\$ 53,043,299</b>	<b>\$ 56,263,514</b>	<b>\$ 53,814,276</b>	<b>\$ 55,581,832</b>	<b>\$ 57,527,587</b>	<b>\$ 58,573,494</b>



### **\$53,814,276 ELEMENTARY INSTRUCTION**

The elementary curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits, purchase materials, software, and manipulatives which will support curriculum as approved by the Board of Education. Staff development will continue to focus on implementation of new curriculum, revisions to curriculum, and continuing training in the area of acceleration/differentiation. Funding will continue to be provided for district-level math, language arts, reading and ESOL coaches.

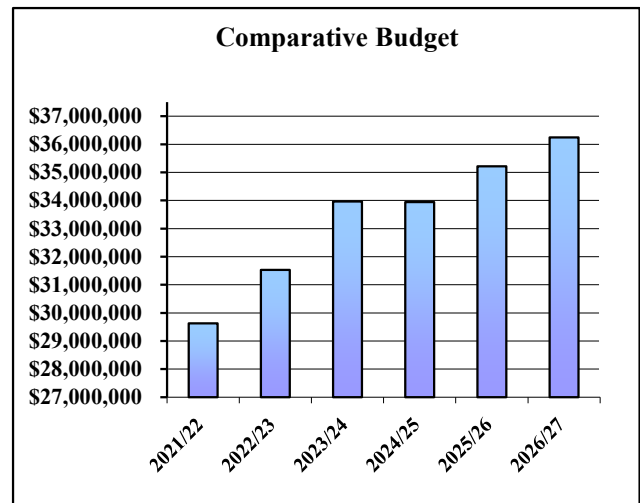
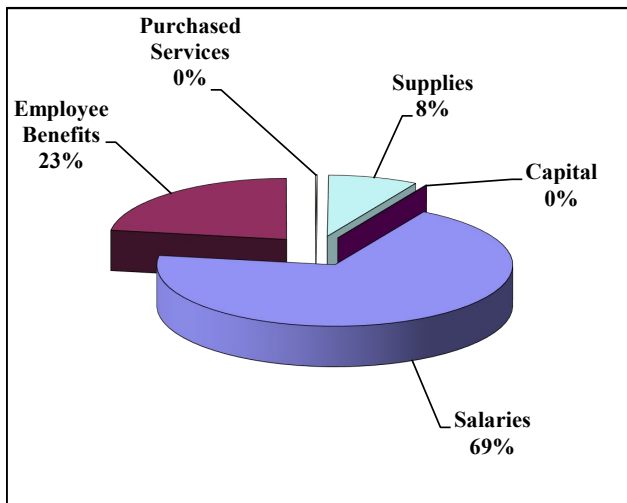
At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Funds are being provided to buy hardware, software, books and materials. In addition, staff development is being provided for regular classroom teachers in the area of reading instruction. To target students who are at risk of educational failure, and change the achievement level for those students in particular. Staff development will provide support to teacher's implementation of all new curriculum.

The District has focused on reducing classroom sizes at the elementary level to move towards DESE's recommended sizes. Our elementary model reflects an ideal classroom size of 20 for grades K-1, 23 for grade 2 and 25 for grades 3-5. The District monitors the enrollment at each building and depending on the circumstances may add classroom sections at a building prior to the start of the school year. The 2023/24 adopted budget includes an estimated 420 sections across our 19 elementary buildings. Our budget recapture technique is placed in the elementary function; however we expect elementary salaries to meet or slightly exceed the 2022/23 projection. Overall teachers are provided a 3.75% increase for 2023/24 school year per the ratified contract. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.80%.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **MIDDLE SCHOOL INSTRUCTION**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 22,123,848	\$ 22,803,732	\$ 23,470,207	\$ 24,291,664	\$ 25,202,599	\$ 25,951,194
Employee Benefits	7,043,563	7,987,980	7,655,649	7,923,596	8,220,731	8,464,465
Purchased Services	51,506	52,165	50,525	52,300	54,260	55,343
Supplies	409,243	679,915	2,775,266	1,665,965	1,728,438	1,763,006
Capital	-	6,476	13,000	10,000	10,000	10,000
<b>Total</b>	<b>\$ 29,628,160</b>	<b>\$ 31,530,268</b>	<b>\$ 33,964,647</b>	<b>\$ 33,943,525</b>	<b>\$ 35,216,028</b>	<b>\$ 36,244,008</b>



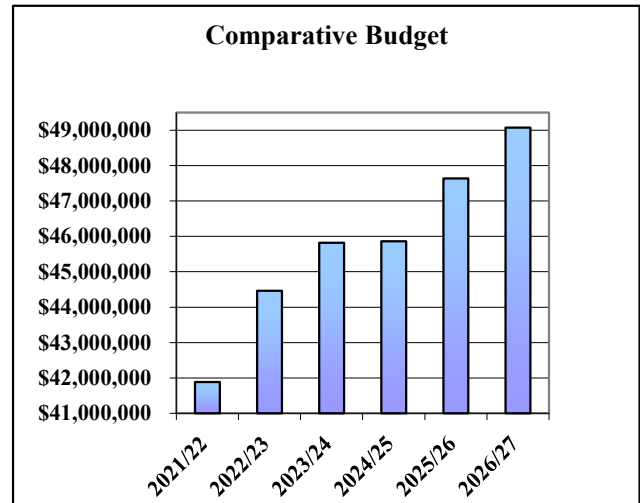
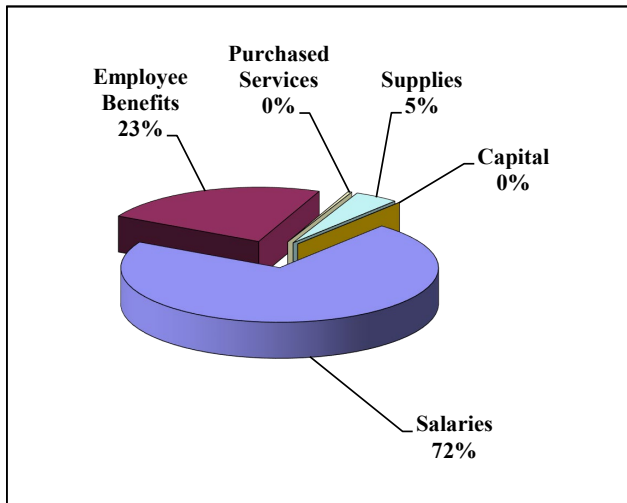
### **\$33,964,647 MIDDLE SCHOOL INSTRUCTION (grades 6-8)**

The middle school curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits. Funds will also provide for the purchase of textbooks, materials, software and equipment to support continuing implementation of all curriculum documents as approved by the Board of Education. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom. Salary costs in 2023/24 will increase 3.75% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.80%.

# ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

## HIGH SCHOOL INSTRUCTION

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 30,881,799	\$ 32,063,943	\$ 32,831,012	\$ 32,426,901	\$ 33,699,162	\$ 34,745,173
Employee Benefits	9,982,894	11,288,891	10,753,410	11,129,780	11,547,145	11,889,800
Purchased Services	206,534	299,620	178,011	184,244	191,158	194,980
Supplies	789,635	762,898	2,049,243	2,120,981	2,200,518	2,244,524
Capital	23,078	47,891	8,161	-	-	-
<b>Total</b>	<b>\$ 41,883,940</b>	<b>\$ 44,463,243</b>	<b>\$ 45,819,837</b>	<b>\$ 45,861,906</b>	<b>\$ 47,637,983</b>	<b>\$ 49,074,477</b>



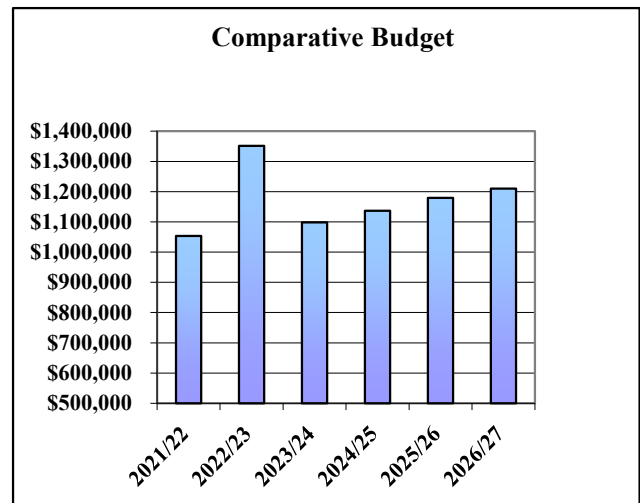
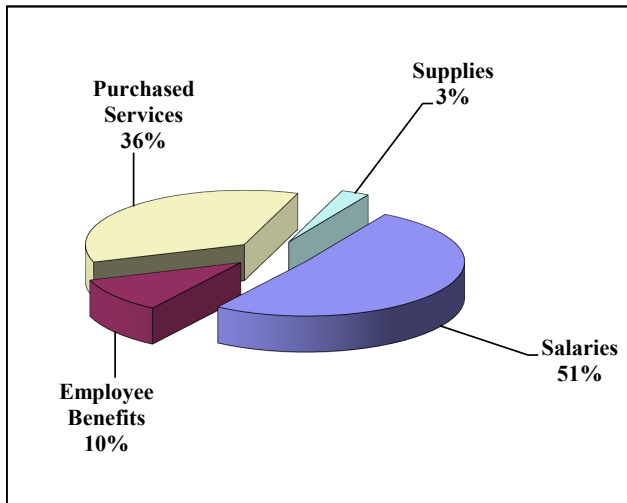
### **\$45,819,837 HIGH SCHOOL INSTRUCTION**

The high school curriculum/instruction portion of the budget provides for teacher salaries and benefits and funds to purchase textbooks, supplies and general capital needs at the high school level. Salary costs in 2023/24 will increase 3.75% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.80%. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **OTHER REGULAR INSTRUCTION**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 408,757	\$ 488,683	\$ 560,124	\$ 579,729	\$ 601,469	\$ 619,363
Employee Benefits	62,137	103,747	114,928	118,950	123,410	127,087
Purchased Services	577,009	749,943	391,700	405,410	420,613	429,026
Supplies	5,535	8,961	31,500	32,603	33,826	34,501
Capital	-	-	-	-	-	-
<b>Total</b>	<b>\$ 1,053,438</b>	<b>\$ 1,351,334</b>	<b>\$ 1,098,252</b>	<b>\$ 1,136,692</b>	<b>\$ 1,179,318</b>	<b>\$ 1,209,977</b>



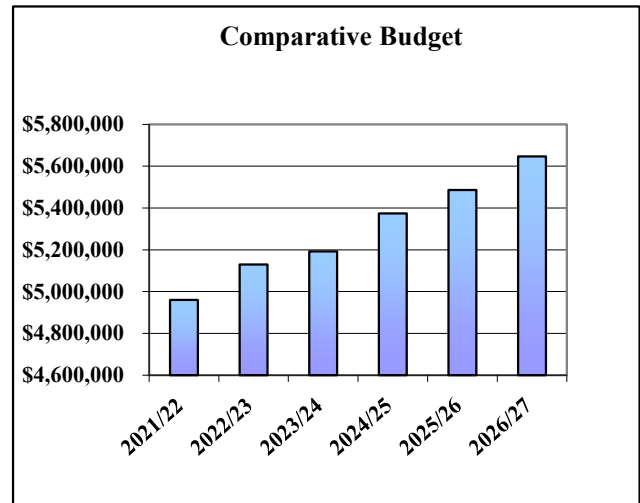
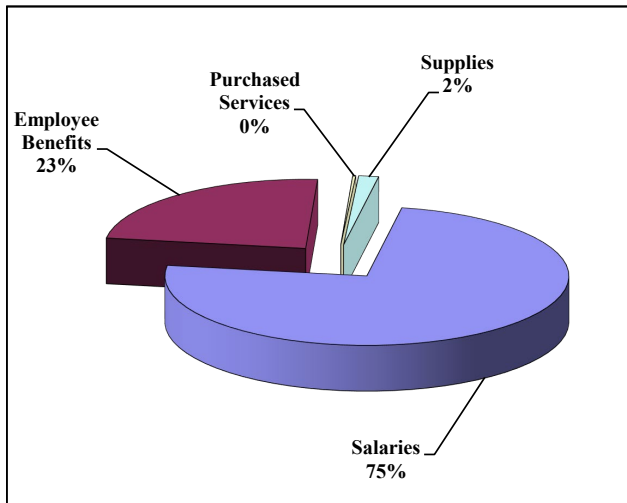
### **\$1,098,252 OTHER REGULAR INSTRUCTION**

This program supports the K-12 curriculum/instruction by implementing our goal that each student will have a textbook or appropriate resources in both the core and foreign language areas. Funds also continue to support implementation of the library automation system for grades K-12. The allocation of these funds allows us to purchase the objective and ACT/SAT reports and to pre-code tests with student information. In addition, other regular instruction includes the costs of providing virtual learning formats to our students and the District is currently evaluating the financial impact of offering virtual learning options to our students.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **TALENTED AND GIFTED INSTRUCTION**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 3,733,293	\$ 3,752,653	\$ 3,875,418	\$ 4,011,057	\$ 4,072,062	\$ 4,192,184
Employee Benefits	1,157,706	1,280,509	1,221,833	1,264,601	1,312,024	1,350,508
Purchased Services	11,189	27,886	12,600	13,042	13,531	13,801
Supplies	55,620	68,689	82,500	85,388	88,590	90,362
Capital	2,362	-	-	-	-	-
<b>Total</b>	<b>\$ 4,960,170</b>	<b>\$ 5,129,737</b>	<b>\$ 5,192,351</b>	<b>\$ 5,374,088</b>	<b>\$ 5,486,207</b>	<b>\$ 5,646,855</b>



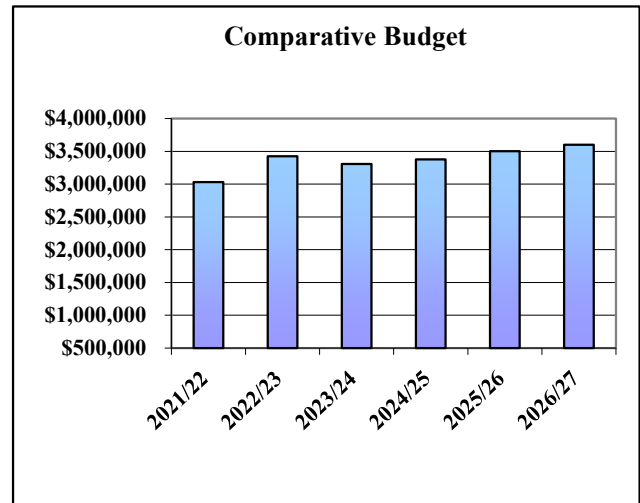
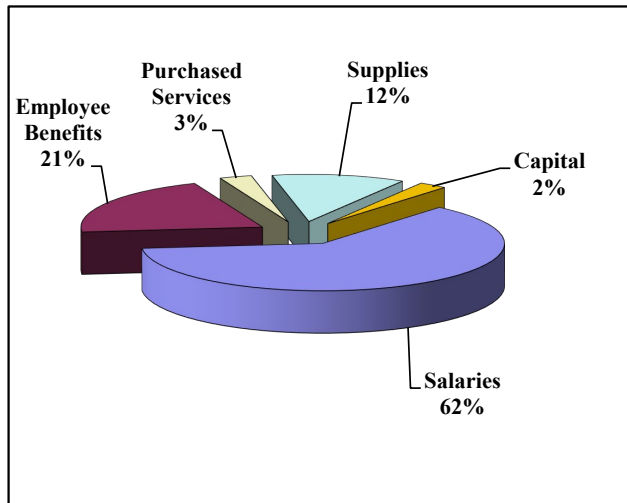
### **\$5,192,351 TALENTED & GIFTED INSTRUCTION**

The District supports the K-12 Gifted Program and it's vision to be an exemplary gifted program, to advocate for, inspire and meet the needs of all students in the Rockwood Gifted program. Support includes books and materials for the curriculum written by the talented and gifted staff, technology and other supplies.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **SPECIAL PROGRAMS**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 2,057,458	\$ 2,193,992	\$ 2,057,185	\$ 2,129,187	\$ 2,209,031	\$ 2,275,100
Employee Benefits	638,423	793,850	680,222	704,032	730,433	752,318
Purchased Services	79,437	56,996	94,433	97,739	101,404	103,432
Supplies	160,444	332,060	392,130	405,856	421,075	429,490
Capital	94,969	47,725	83,000	40,000	40,000	40,000
<b>Total</b>	<b>\$ 3,030,730</b>	<b>\$ 3,424,623</b>	<b>\$ 3,306,970</b>	<b>\$ 3,376,814</b>	<b>\$ 3,501,943</b>	<b>\$ 3,600,340</b>



### **\$3,306,970 SPECIAL PROGRAMS**

The District responds to the needs of students who are culturally different, at risk of educational failure, bilingual, or have special needs by providing a broad spectrum of programs, services, and resources. Programs and services, including Special School District (SSD) are available district-wide at all levels. The programs, including Parents as Teachers, First Steps, SSD, health centers and mental health agencies, aim to enhance the academic success of students identified as at-risk.

\* At the elementary level, Care Teams meet regularly to develop strategies for addressing the needs of at-risk students. Title I programs provide skills for students struggling with basic skills.

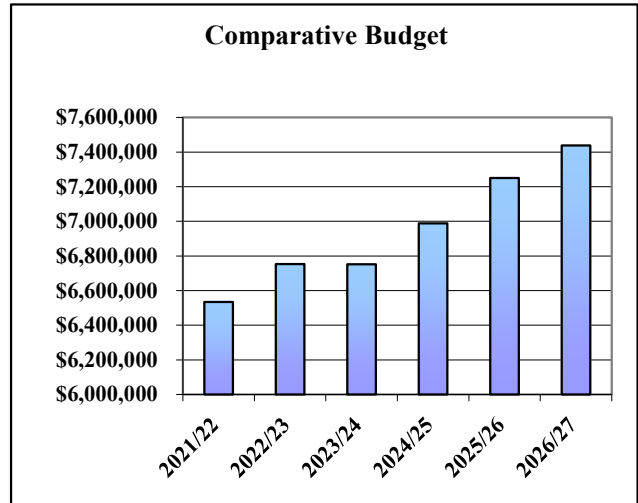
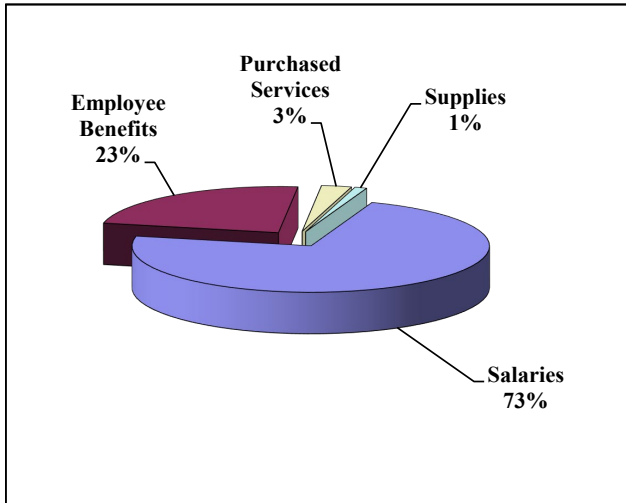
\* At the middle school level, grade level teams meet daily to create interventions addressing the needs of at-risk students. Title I VICC funds are also used to promote skills for students struggling with reading. Literacy coaches have been implemented for students experiencing academic difficulties as well as tutoring being offered both by teacher help sessions and peer tutoring.

\* At the high school level, tutoring is available both through teacher help sessions and peer tutoring. Mentoring programs link students with staff to offer a one-to-one contact. The Pathway Wellness Center educates students (middle and high school) who are in danger of dropping out of school because they experience difficulty in the regular school setting or other external factors that may limit learning abilities in a regular school setting.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **EARLY CHILDHOOD SPECIAL EDUCATION**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 4,811,718	\$ 4,857,763	\$ 4,914,580	\$ 5,086,589	\$ 5,277,336	\$ 5,415,634
Employee Benefits	1,473,692	1,662,415	1,579,613	1,634,900	1,696,209	1,740,277
Purchased Services	180,212	148,983	183,968	190,407	197,548	201,500
Supplies	68,703	83,977	73,750	76,332	79,194	80,777
Capital	-	-	-	-	-	-
<b>Total</b>	<b>\$ 6,534,325</b>	<b>\$ 6,753,138</b>	<b>\$ 6,751,911</b>	<b>\$ 6,988,228</b>	<b>\$ 7,250,287</b>	<b>\$ 7,438,188</b>



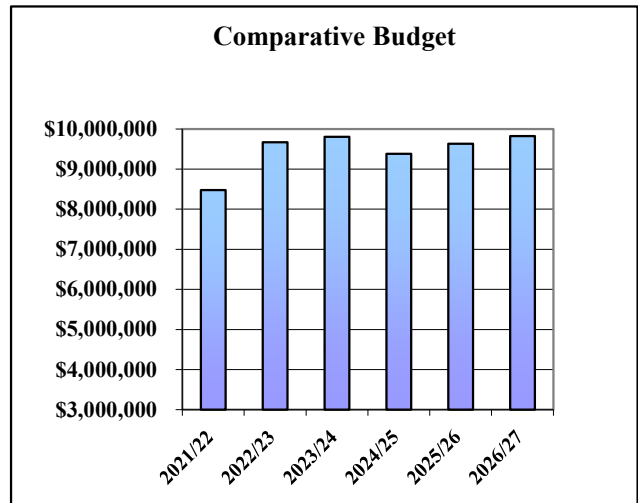
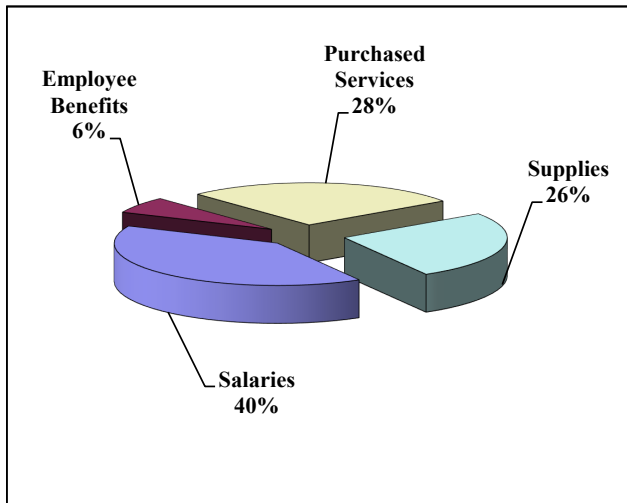
### **\$6,751,911 EARLY CHILDHOOD SPECIAL EDUCATION**

In 2002/03, the District assumed responsibility for the provision of early childhood special education services. Previously, the services were provided by the Special School District of St. Louis County. Early childhood special education is a federally mandated program funded 100% through State and Federal funds. The program provides special education and related services to pre-kindergarten children who are evaluated and determined eligible for services. Related services can include but are not limited to speech-language therapy, physical therapy, occupational therapy, music therapy, nutrition therapy, and transportation. An Individual Education Program is established for each eligible child and all services are delivered by professionals certified in early childhood special education or in the related services. Early childhood special education services are provided throughout the District in a variety of settings. The program operates on the philosophy of supportive inclusion through integrated classroom settings whenever appropriate. Transportation expenditures related to this program are included in this schedule.

# ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

## STUDENT ACTIVITIES

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 3,522,185	\$ 3,697,277	\$ 3,920,803	\$ 3,382,197	\$ 3,503,806	\$ 3,601,804
Employee Benefits	614,509	624,843	624,095	640,182	663,400	682,189
Purchased Services	1,878,793	2,833,358	2,684,640	2,742,041	2,804,237	2,845,400
Supplies	2,318,414	2,414,781	2,576,549	2,617,871	2,661,755	2,695,050
Capital	143,854	100,134	-	-	-	-
<b>Total</b>	<b>\$ 8,477,756</b>	<b>\$ 9,670,393</b>	<b>\$ 9,806,087</b>	<b>\$ 9,382,291</b>	<b>\$ 9,633,198</b>	<b>\$ 9,824,443</b>



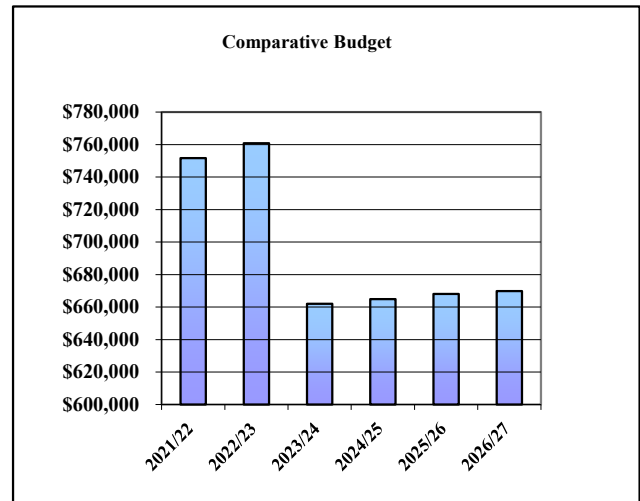
### **\$9,806,087 STUDENT ACTIVITIES**

These budget funds support direct and personal services for public school students such as entertainment, clubs, band, and orchestra that are operated by the student body under the guidance and direction of an adult and are not part of the regular instruction program. The activities are partially or wholly self-supporting. This schedule is inclusive of self-funded activities, school-sponsored athletics and other activities. Transportation expenditures related to student activities are currently reported in the Transportation program but will be transferred to this program at year end.

# **ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM**

## **TUITION TO OTHER DISTRICTS**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-	-
Purchased Services	751,659	760,819	662,000	664,870	668,053	669,814
Supplies	-	-	-	-	-	-
Capital	-	-	-	-	-	-
<b>Total</b>	<b>\$ 751,659</b>	<b>\$ 760,819</b>	<b>\$ 662,000</b>	<b>\$ 664,870</b>	<b>\$ 668,053</b>	<b>\$ 669,814</b>



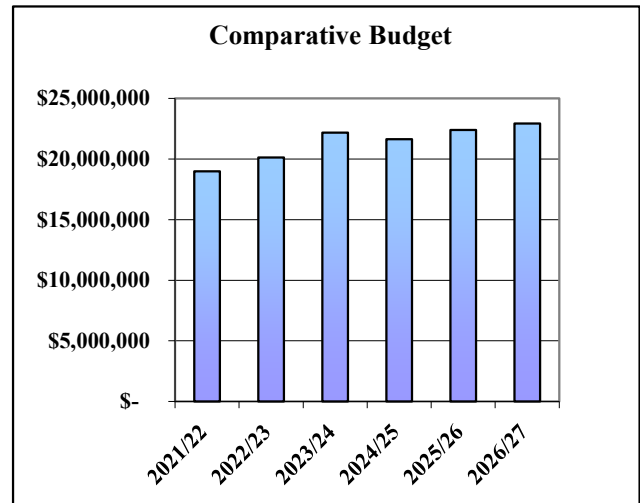
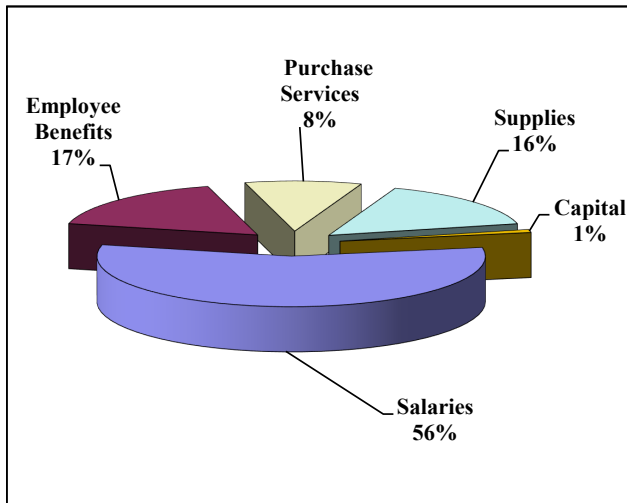
### **\$662,000 TUITION TO OTHER DISTRICTS**

These expenditures are to reimburse other local educational authorities for the cost of educating the District's students. The largest portion is a pass-through of revenue from the State to the Special School District (SSD). SSD handles the education of special needs students for all school districts in St. Louis County.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **INSTRUCTIONAL SUPPORT**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 10,959,621	\$ 11,973,956	\$ 12,510,730	\$ 12,829,194	\$ 13,310,290	\$ 13,643,602
Employee Benefits	3,396,154	3,925,606	3,819,646	3,911,295	4,057,973	4,159,672
Purchased Services	1,544,663	1,564,684	2,154,010	1,525,617	1,582,829	1,614,489
Supplies	2,393,667	2,390,221	3,481,189	3,163,140	3,281,693	3,347,405
Capital	690,473	270,689	210,096	205,237	163,382	163,531
<b>Total</b>	<b>\$ 18,984,578</b>	<b>\$ 20,125,156</b>	<b>\$ 22,175,671</b>	<b>\$ 21,634,483</b>	<b>\$ 22,396,167</b>	<b>\$ 22,928,699</b>



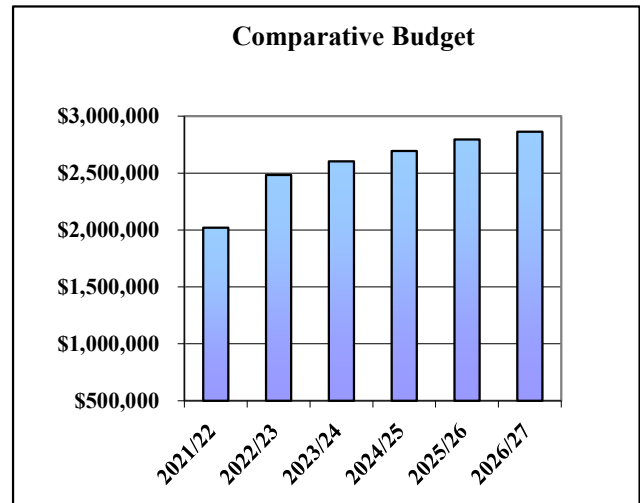
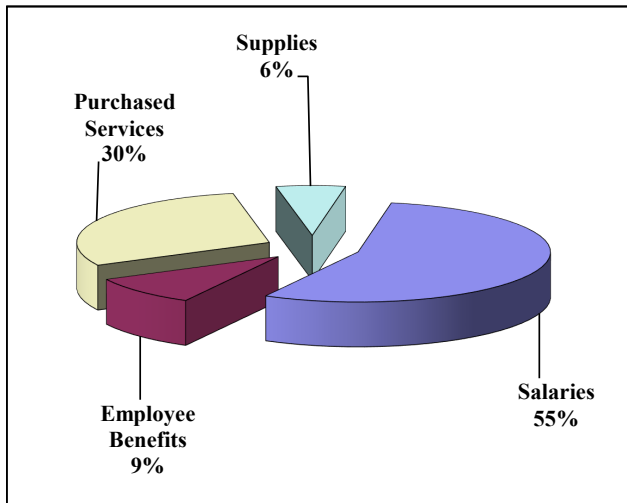
### **\$22,175,671 INSTRUCTIONAL SUPPORT**

This area of the budget covers the costs of salaries, services and supplies for administrative, technical and logistical support to facilitate and enhance instruction. Included are costs associated with planning, developing and implementing curriculum development, student attendance, social services and guidance, standardized testing programs and health services. Beginning with the 2014/15 school year the District has been able to cycle curriculum development and adoptions into the budget to ensure supplies and materials are in place at the beginning of the school year for our students.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **PROFESSIONAL DEVELOPMENT**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 1,277,109	\$ 1,540,329	\$ 1,436,081	\$ 1,486,350	\$ 1,542,088	\$ 1,583,339
Employee Benefits	240,443	275,678	247,406	256,067	265,670	272,754
Purchased Services	450,557	527,850	768,483	795,385	825,213	841,717
Supplies	52,074	117,631	151,076	156,367	162,229	165,474
Capital	-	21,800	-	-	-	-
<b>Total</b>	<b>\$ 2,020,183</b>	<b>\$ 2,483,288</b>	<b>\$ 2,603,046</b>	<b>\$ 2,694,169</b>	<b>\$ 2,795,200</b>	<b>\$ 2,863,284</b>



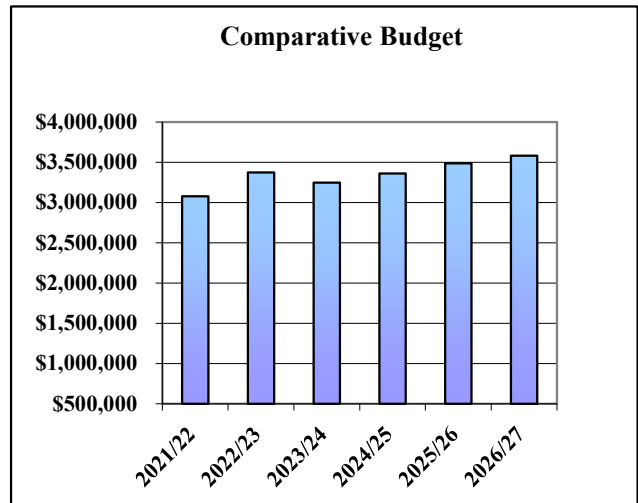
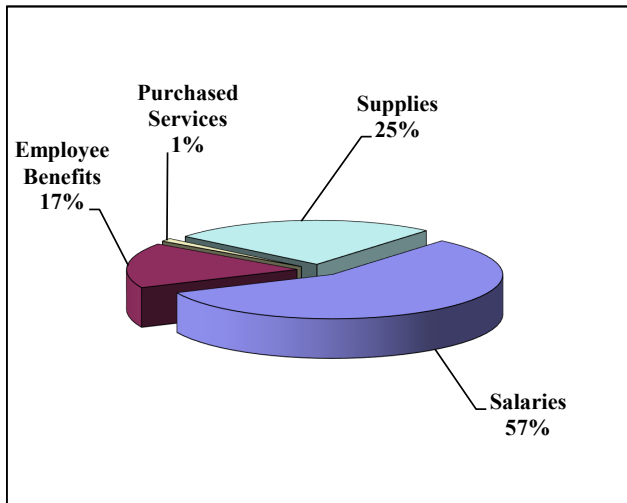
### **\$2,603,046 PROFESSIONAL DEVELOPMENT**

These expenditures are designed to contribute to the professional learning for educators, administrators and support staff. The expenditures meet the objectives of the Board of Education approved comprehensive school improvement plan (CSIP). Professional learning areas of focus within these expenditures include personalizing student learning to meet the needs of individuals, K-5 literacy and mathematics instructional strategies to support all learners, Universal Supports, technology-rich classrooms, optimizing the classroom environment and curricular-related topics. In addition, particular attention has been paid to meeting the social and emotional needs of students, empowering our educators to identify and support students with needs in these areas. Examples of this learning include Trauma-Informed Care and Mindfulness in the Classroom.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **LIBRARY SERVICES**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 1,783,022	\$ 1,798,706	\$ 1,854,990	\$ 1,919,916	\$ 1,991,913	\$ 2,051,178
Employee Benefits	513,276	564,549	538,184	557,018	577,908	595,191
Purchased Services	20,734	16,562	36,372	37,646	39,058	39,839
Supplies	760,666	993,830	817,692	846,322	878,059	895,621
Capital	-	-	-	-	-	-
<b>Total</b>	<b>\$ 3,077,698</b>	<b>\$ 3,373,647</b>	<b>\$ 3,247,238</b>	<b>\$ 3,360,902</b>	<b>\$ 3,486,938</b>	<b>\$ 3,581,829</b>



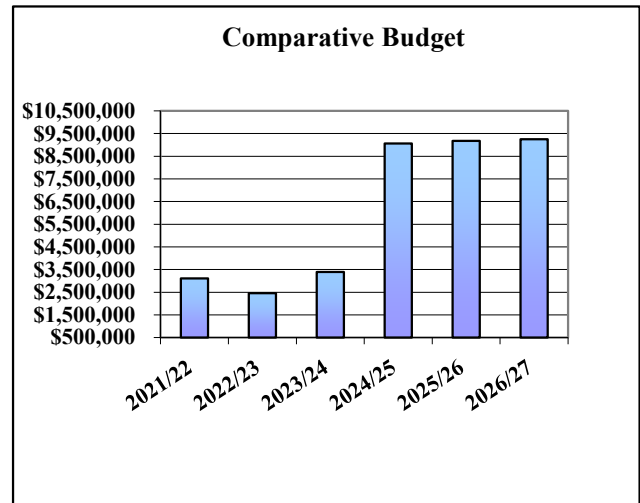
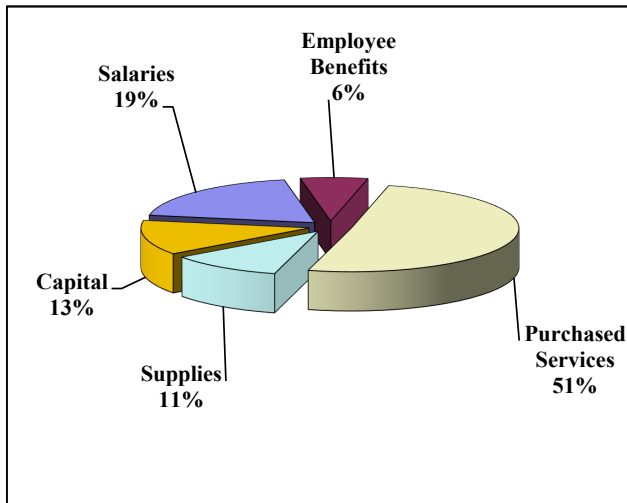
### **\$3,247,238 LIBRARY SERVICES**

The budgeted expenditures cover the salaries and related benefits for all certified librarians. It also funds the purchase, processing, circulation and inventory of library materials (i.e. print materials such as books and magazines as well as electronic materials such as Destiny and database subscriptions, ebooks, audio books, etc.) These materials and supplies are vital for the successful implementation of the Library program goals which include supporting subject area curriculums, teaching information literacy skills, and implementing the standards for the Common Core and 21st Century Learning Skills. It is important that our students have these opportunities to become college and career ready, independent readers and critical thinkers.

# **ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM**

## **COMPUTER ASSISTED INSTRUCTION**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 648,634	\$ 634,526	\$ 655,053	\$ 677,980	\$ 703,404	\$ 724,274
Employee Benefits	216,457	230,658	220,047	227,749	236,290	243,347
Purchased Services	973,637	1,357,580	1,715,345	1,775,384	1,841,962	1,878,801
Supplies	1,269,298	233,072	366,764	379,603	393,838	401,713
Capital	-	506	435,000	6,000,000	6,000,000	6,000,000
<b>Total</b>	<b>\$ 3,108,026</b>	<b>\$ 2,456,342</b>	<b>\$ 3,392,209</b>	<b>\$ 9,060,716</b>	<b>\$ 9,175,494</b>	<b>\$ 9,248,135</b>



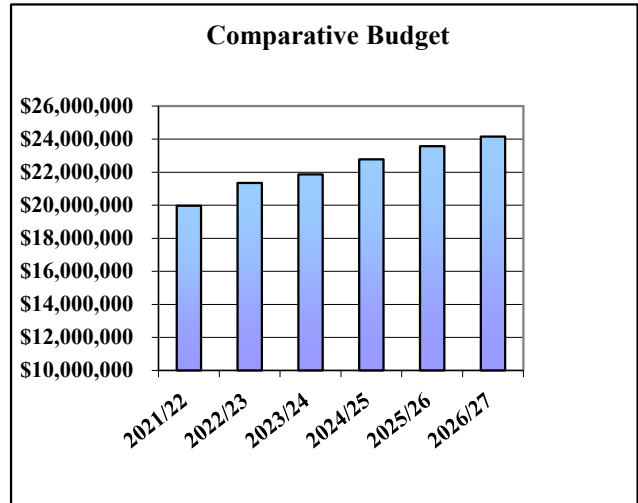
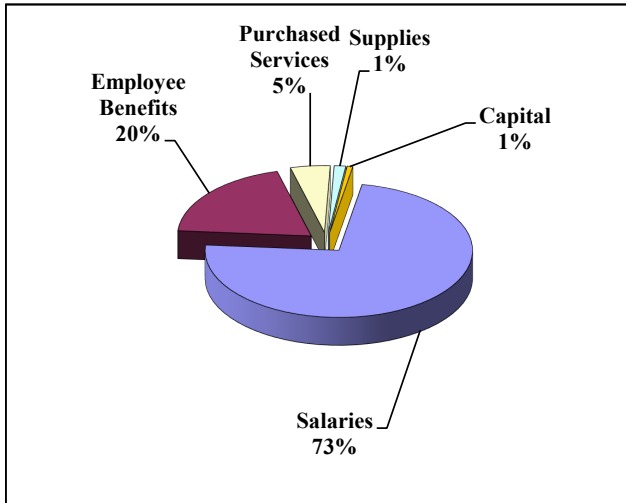
### **\$3,392,209 COMPUTER ASSISTED INSTRUCTION**

This portion of the budget is used for salaries for the computer support specialists as well as all services, supplies and instructional apparatus for computer related instruction. Included here are planning, programming, writing, and presenting educational projects especially compiled for technology supported instruction.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **BUILDING ADMINISTRATION**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 15,396,007	\$ 15,638,106	\$ 16,065,805	\$ 16,636,109	\$ 17,213,090	\$ 17,644,755
Employee Benefits	4,189,891	4,378,798	4,294,015	4,436,872	4,603,254	4,723,465
Purchased Services	125,106	1,020,971	1,048,970	1,085,708	1,126,428	1,148,949
Supplies	252,356	287,074	306,194	316,920	328,803	335,375
Capital	4,076	21,923	150,000	300,000	300,000	300,000
<b>Total</b>	<b>\$ 19,967,436</b>	<b>\$ 21,346,872</b>	<b>\$ 21,864,984</b>	<b>\$ 22,775,609</b>	<b>\$ 23,571,575</b>	<b>\$ 24,152,544</b>



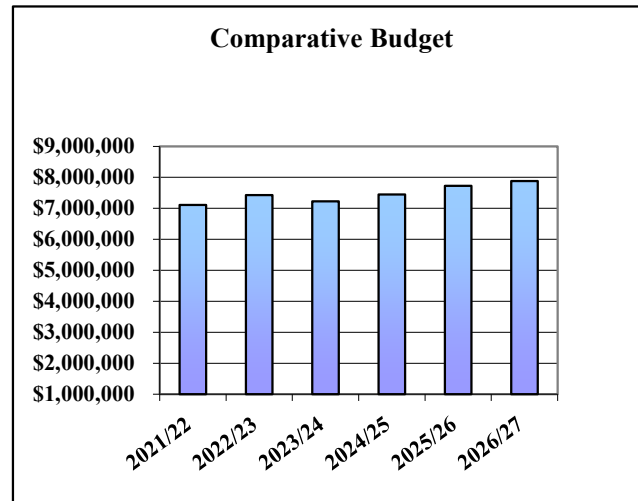
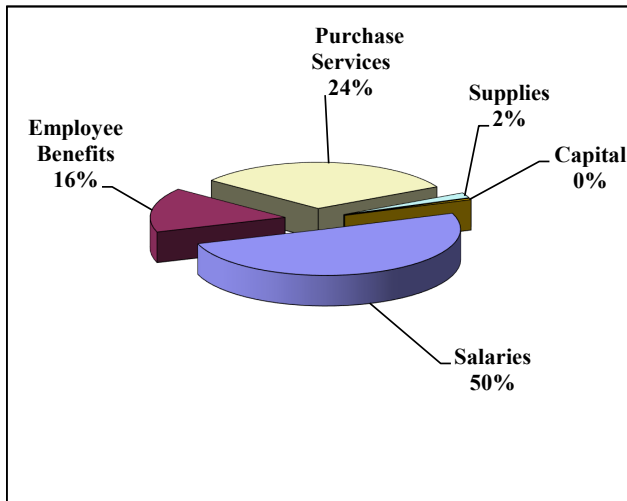
### **\$21,864,984 BUILDING ADMINISTRATION**

These expenditures are concerned with directing and managing the operation of the District's school sites. These include the salaries for the principals, assistant and associate principals and other assistants in general supervision or support of the operation of the school, evaluation of staff members, professional development, and coordination of school instructional activities.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **GENERAL ADMINISTRATION & SUPPORT**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 3,377,599	\$ 3,556,783	\$ 3,642,685	\$ 3,770,178	\$ 3,911,559	\$ 3,989,791
Employee Benefits	1,249,034	1,189,757	1,126,535	1,165,963	1,209,688	1,233,884
Purchased Services	2,378,281	2,187,778	2,295,089	2,375,424	2,464,500	2,513,797
Supplies	104,369	282,463	132,329	136,896	141,933	144,861
Capital	1,099	212,050	30,438	-	-	-
<b>Total</b>	<b>\$ 7,110,383</b>	<b>\$ 7,428,831</b>	<b>\$ 7,227,076</b>	<b>\$ 7,448,461</b>	<b>\$ 7,727,680</b>	<b>\$ 7,882,333</b>



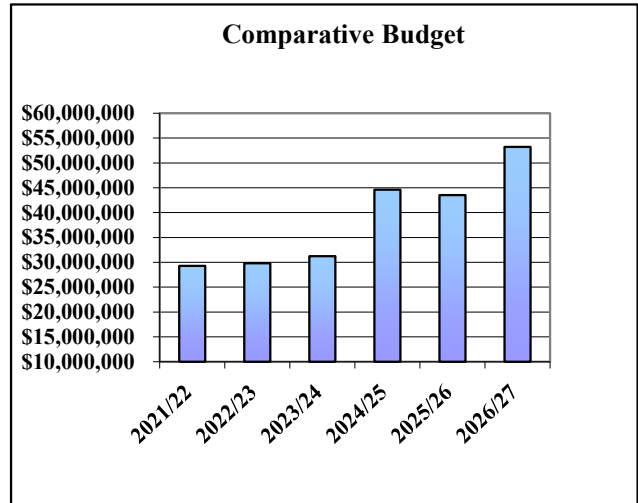
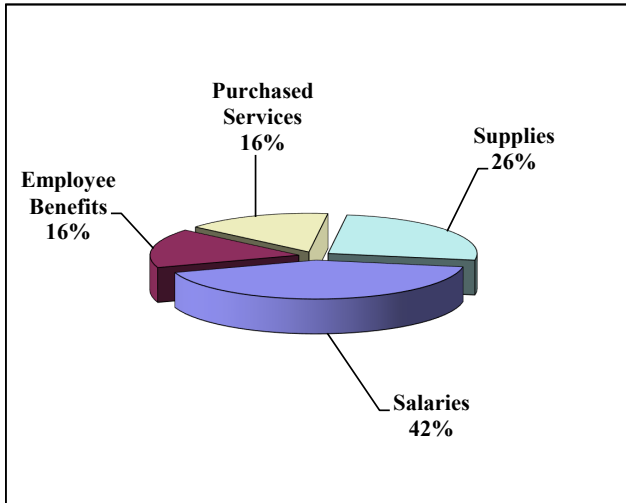
### **\$7,227,076 GENERAL ADMINISTRATION**

This part of the budget includes the activities concerned with establishing and administering policy for operating the District as a whole. These costs cover the activities of the Board of Education, the Superintendent, community relations, human resource and staff relations, fiscal and budgeting services, financial reporting, audit and data processing services, salaries and supplies, copier leases, software maintenance and security costs.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **CARE AND UPKEEP OF FACILITIES**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 11,962,263	\$ 11,978,021	\$ 12,430,970	\$ 12,866,055	\$ 13,348,529	\$ 13,615,500
Employee Benefits	5,027,630	4,937,490	4,845,705	5,015,311	5,203,389	5,307,456
Purchased Services	3,970,678	4,410,875	4,685,356	4,849,355	5,031,205	5,131,826
Supplies	8,020,589	8,026,155	7,614,700	7,881,218	8,176,765	8,340,299
Capital	307,774	460,060	1,662,032	14,008,365	11,770,866	20,832,738
<b>Total</b>	<b>\$ 29,288,935</b>	<b>\$ 29,812,601</b>	<b>\$ 31,238,763</b>	<b>\$ 44,620,304</b>	<b>\$ 43,530,754</b>	<b>\$ 53,227,819</b>



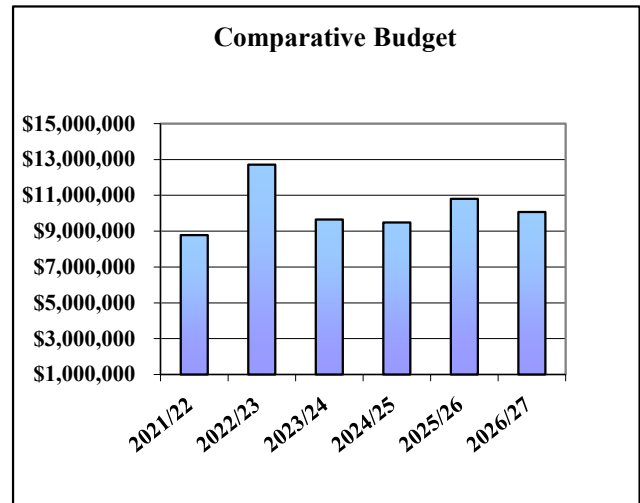
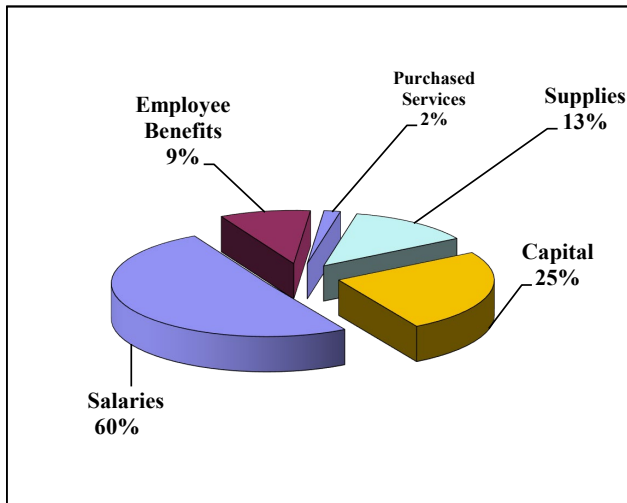
### **\$31,238,763 CARE AND UPKEEP OF FACILITIES**

This portion of the budget covers the salary for approximately 250 custodial, maintenance and facilities support staff members and professional employees. Supplies, services and capital expenditures (non-bond issue related) for all activities concerned with keeping all physical facilities open, comfortable and safe as well as maintaining grounds, building and equipment in an efficient, working condition are also paid from this department. Future forecasting includes an estimate for satisfying certain items on our capital plan that would be covered by a successful authorization to transition our debt service levy to the operating capital fund.

# ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

## TRANSPORTATION

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 4,490,283	\$ 4,854,951	\$ 4,883,938	\$ 5,054,875	\$ 5,244,433	\$ 5,349,322
Employee Benefits	910,694	955,069	910,564	942,435	977,776	997,332
Purchased Services	928,542	443,837	164,750	189,766	217,506	232,856
Supplies	1,105,809	1,240,256	1,249,700	1,293,440	1,341,945	1,368,783
Capital	1,343,117	5,215,961	2,439,895	2,002,882	3,021,211	2,119,862
<b>Total</b>	<b>\$ 8,778,446</b>	<b>\$ 12,710,074</b>	<b>\$ 9,648,847</b>	<b>\$ 9,483,398</b>	<b>\$ 10,802,871</b>	<b>\$ 10,068,155</b>



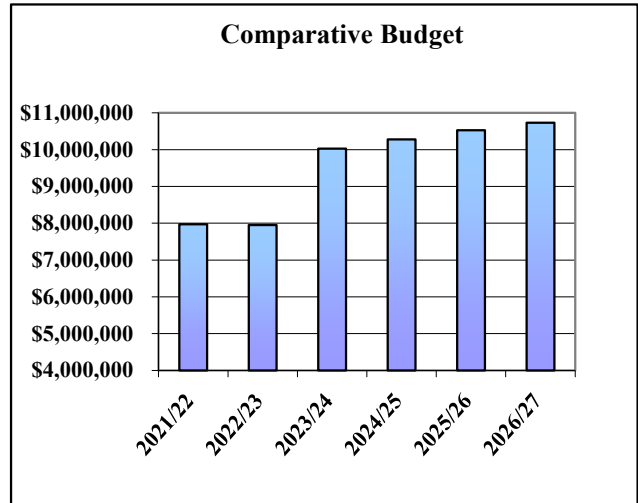
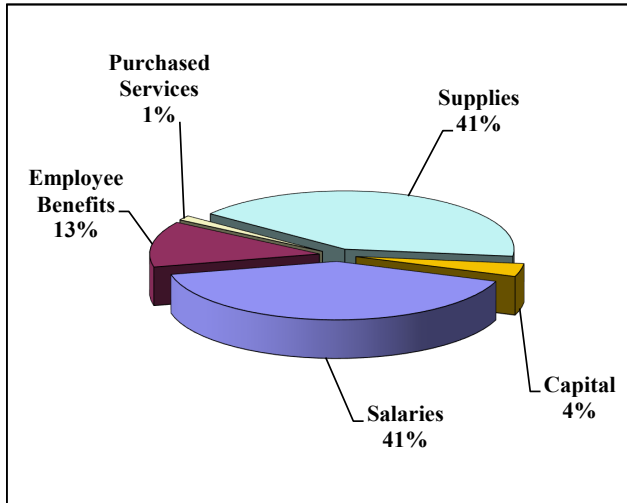
### **\$9,648,847 TRANSPORTATION**

This section of the budget covers expenses incurred by the District in transporting K-12 students to and from home and school and for school sponsored field trips utilizing the District's owned vehicles and drivers. In 2015/16, the District determined that purchasing and operating it's own fleet of buses and staff was more cost effective than contracting with a transportation vendor, and consequently, our fleet of 186 buses were purchased. The District is currently experiencing a shortage in bus drivers as we have reduced our routes by a total of 53 since the 2021/22 school year. The 2023/24 budget includes a staff of approximately 140 bus drivers and 34 additional staff to support the transportation services. The District will continue to issue an annual fuel bid, and the selected vendor's annual fuel contract term will be limited to the 2023/24 school year. Purchased Services expenditure amounts are the result of the net of the transfer of transportation expenditures to other programs. Capital includes the principal and interest payments on the District buses financed through lease purchase as well as capital outlay for the purchase of new buses as part of our refresh plan. The next bus purchase is expected to take place in the 2025/26 budget year but supply chain issues and assembly line closings may impact this delivery date. This program does not include transportation expenditures for Early Childhood Special Education students.

# ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

## CHILD NUTRITION & WAREHOUSE

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 2,909,246	\$ 3,122,901	\$ 4,095,048	\$ 4,217,909	\$ 4,323,354	\$ 4,409,827
Employee Benefits	868,677	999,223	1,275,183	1,311,188	1,343,971	1,370,847
Purchased Services	52,061	71,352	130,254	134,162	137,518	140,270
Supplies	4,017,383	3,657,540	4,164,486	4,289,419	4,396,659	4,484,581
Capital	124,222	99,682	361,554	325,000	325,000	325,000
<b>Total</b>	<b>\$ 7,971,589</b>	<b>\$ 7,950,698</b>	<b>\$ 10,026,525</b>	<b>\$ 10,277,678</b>	<b>\$ 10,526,502</b>	<b>\$ 10,730,525</b>



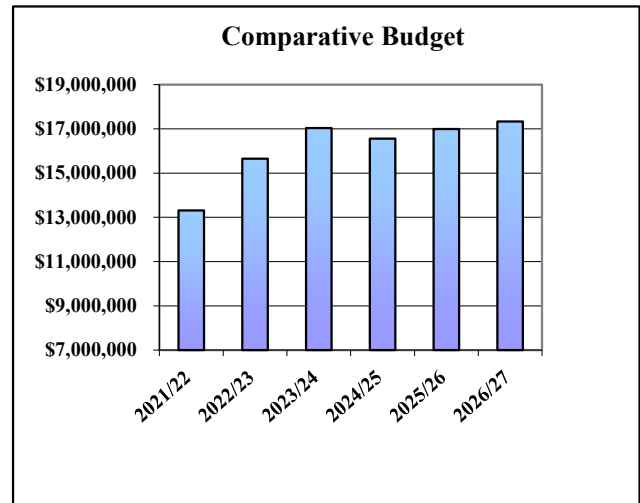
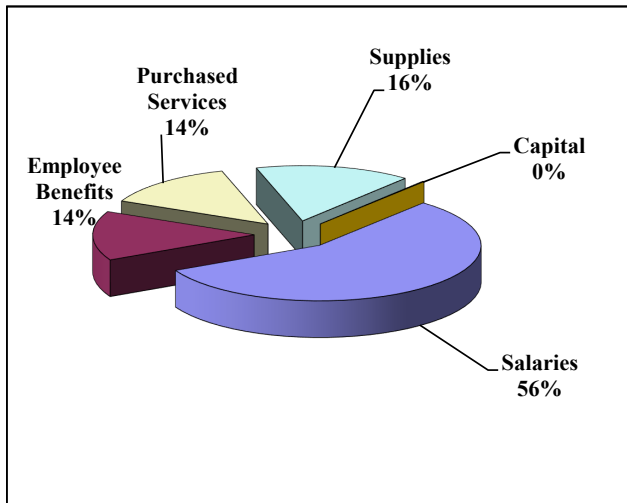
### **\$10,026,525 CHILD NUTRITION SERVICES**

The Child Nutrition Services serves breakfast, lunch, ala carte snacks and catering within the Rockwood School District. On average and in a normal school year, the Department will serve approximately 1.4 million student lunches and 0.3 million student breakfast's. The District also receives commodities from the USDA. The 2021/22 school year provided free meals to all students that was made available through the U.S. Department of Agriculture. The program returned to normal operations in the 2022/23 school year but was also impacted by staffing shortages. The 2023/24 budget includes an average 9% increase in wages to our child nutrition staff that also continues to increase the beginning pay in attempt to offer competitive wages in this job market. The program also pays the district for indirect cost association with running the programs, approximately \$585,00 annually, in accordance with the State guidelines. The U.S. Department of Agriculture did not extend the program to offer free school meals to all students for the 2022/23 school year; therefore, only students that qualify for free and reduced meals will receive such meals. The department maintains all the necessary record keeping for the State of Missouri and the USDA National School Lunch program and the Breakfast program.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **COMMUNITY SERVICES**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ 8,860,237	\$ 9,288,635	\$ 9,607,770	\$ 9,901,715	\$ 10,164,039	\$ 10,367,319
Employee Benefits	2,269,816	2,388,819	2,448,784	2,523,561	2,590,042	2,641,846
Purchased Services	1,526,068	2,383,371	2,300,394	2,369,893	2,430,393	2,479,007
Supplies	633,419	1,489,775	2,657,330	1,744,197	1,789,250	1,825,046
Capital	23,575	101,364	22,500	19,055	19,532	19,923
<b>Total</b>	<b>\$ 13,313,114</b>	<b>\$ 15,651,964</b>	<b>\$ 17,036,778</b>	<b>\$ 16,558,421</b>	<b>\$ 16,993,256</b>	<b>\$ 17,333,141</b>



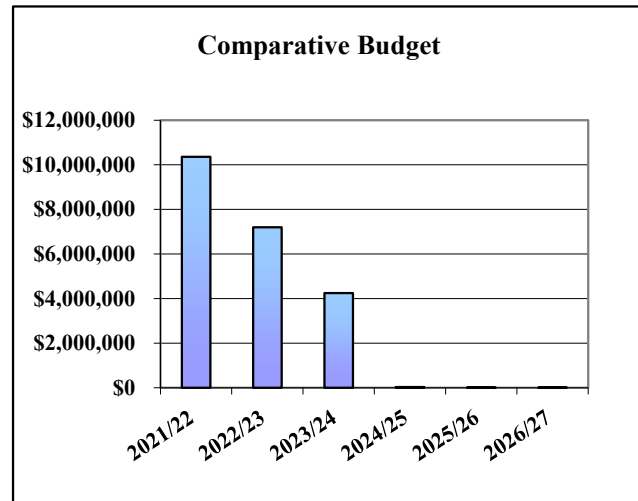
### **\$17,036,778 COMMUNITY SERVICES**

These expenditures are in support of services provided to the community as a whole or certain target segments in particular. These costs support programs related to providing fee-based opportunities to the citizens of the District. These expenditures, with the exception of State supported Early Childhood and non-public school expenditures, are self-supported through the Community Education fee structure and include School-Age Care, Aquatics, Youth & Adult Sports, Visual and Performing Arts, Babler Outdoor Education Center, and Enrichment programs. Community Education provides high quality programs and services that enhance the quality of life for district residents. Beginning in 2014/15, Rockwood entered into a partnership with Parkway School District to offer a combined Community Education program. The Community Education partnership has allowed for enhanced and expanded programming and services for youth, families and adults in the areas of Adult Education & Literacy, Aquatics, Enrichment, Outdoor Education, School-Age Care, Sports & Fitness and Visual & Performing Arts. Each year, Community Education employs more than 500 staff in full-time, part-time and seasonal positions, works with more than 30 community partners and engages more than 450 volunteer coaches to deliver programs at over 50 locations throughout both districts. Rockwood serves as the fiscal agent for the Community Education partnership and all programs are fee-based, with the exception of the Adult Education & Literacy programs which are funded through grants administered by Parkway. The program was significantly impacted by the COVID-19 pandemic closures but was to fully recover and the program is optimistic for increased participation and positive financial status throughout the 2023/24 school year.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **CAPITAL OUTLAY**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-	-
Purchased Services	-	-	-	-	-	-
Supplies	-	-	-	-	-	-
Capital	\$ 10,360,359	\$ 7,199,298	\$ 4,247,400	\$ 32,384	\$ 14,054	\$ 2,437
<b>Total</b>	<b>\$ 10,360,359</b>	<b>\$ 7,199,298</b>	<b>\$ 4,247,400</b>	<b>\$ 32,384</b>	<b>\$ 14,054</b>	<b>\$ 2,437</b>



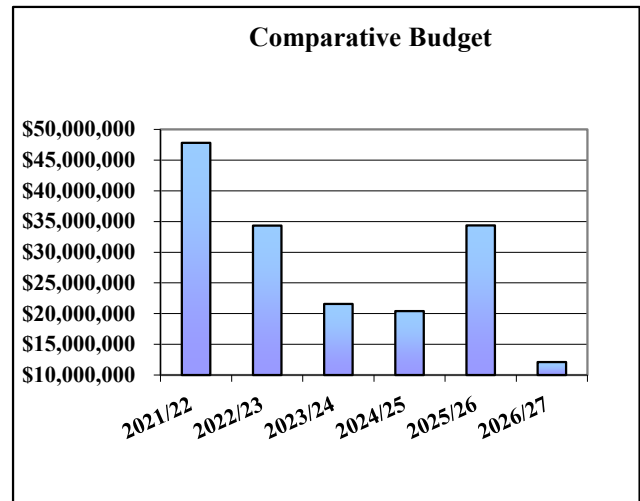
### **\$4,247,400 CAPITAL OUTLAY - FACILITY ACQUISITION**

This portion of the budget supports the acquisition of land and buildings, improvement and major maintenance of buildings, construction of buildings, additions to buildings as well as initial installation of service systems and costs for lease purchase obligations. A thorough review of the District's facilities occurs each school year. The District has funded the capital needs over the last three years through the April 2015 and April 2017 authorizations for a total of \$164 million. As previously discussed, the District is evaluating the transition of the debt service levy in planning our long-term financial goal of funding capital projects.

# **ROCKWOOD R-VI SCHOOL DISTRICT** **EXPENDITURE SUMMARY BY PROGRAM**

## **DEBT SERVICES**

	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST 2024/25	FORECAST 2025/26	FORECAST 2026/27
Principal	\$ 40,545,000	\$ 28,400,000	\$ 16,890,000	\$ 16,445,000	\$ 31,120,000	\$ 10,360,000
Interest	7,112,703	5,926,350	4,682,466	3,961,966	3,240,016	1,747,466
Paying Fee	155,283	8,249	5,000	5,000	5,000	5,000
<b>Total</b>	<b>\$ 47,812,985</b>	<b>\$ 34,334,599</b>	<b>\$ 21,577,466</b>	<b>\$ 20,411,966</b>	<b>\$ 34,365,016</b>	<b>\$ 12,112,466</b>



### **\$21,577,466 DEBT SERVICE**

This area of the budget covers principal, interest and paying agency fees for all bonded debt of the District issued in prior years. Projections for future years include total outstanding principal and related interest on the general obligation debt that had a balance of as of June 30, 2023 is \$119,490,000. The Debt Service Fund will service this debt in the future years forecast and until 2038.

# **STAKEHOLDER FINANCIAL REFERENCE MATERIAL**

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**FUND SUMMARY**  
**2023/24**

DESCRIPTION	BUDGET YEAR 2023/24	TEACHERS 200	INCIDENTAL 110	CHILD NUTRITION SERVICES 120	STUDENT ACTIVITIES 140	COMMUNITY EDUCATION 160	OTHER ACTIVITIES 170	BUILDING FUND 450	DEBT SERVICE 300	CAPITAL PROJECTS 400-449
Projected Beginning Balance	\$ 115,089,656	\$ 30,953,586	\$ 42,043,489	\$ 7,567,845	\$ 3,443,689	\$ 3,841,012	\$ 622,408	\$ 5,267,101	\$ 19,153,497	\$ 2,197,029
Projected Revenues	329,363,868	170,464,247	88,890,444	10,132,837	3,710,570	14,425,395	25,428	8,822,140	32,892,807	-
Projected Expenditures	314,702,334	169,659,306	85,072,657	9,915,611	3,632,176	15,420,034	25,244	7,202,811	21,577,466	2,197,029
Est Bal Before Transfers/ Res.	129,751,190	31,758,527	45,861,276	7,785,071	3,522,083	2,846,373	622,592	6,886,430	30,468,838	-
Fund Transfers	-	-	(870,000)	(585,000)	-	-	-	1,455,000	-	-
Ending Fund Balance	\$ 129,751,190	\$ 31,758,527	\$ 44,991,276	\$ 7,200,071	\$ 3,522,083	\$ 2,846,373	\$ 622,592	\$ 8,341,430	\$ 30,468,838	\$ -

OPERATING SUMMARY (Fund 110, 200, 450)	2023/24
Projected Beginning Balance	\$ 78,264,176
Projected Receipts	268,176,831
Projected Expenditures	261,934,774
<b>Oper. Rev. Over Exp (Net Transfer)</b>	<b>6,827,057</b>
Projected Ending Balance	\$ 85,091,233
Funds Reserved (18%)	(47,148,259)
<b>Unreserved Balance</b>	<b>37,942,974</b>

TAX LEVY YEAR	TOTAL OF ALL FUNDS	FUND 200	FUND 110	FUND 120	FUND 140	FUND 160	FUND 170	FUND 450	FUND 300	FUND 40X
2023/24 Estimate	4.1541	1.8700	1.5241					0.0800	0.6800	
2022/23	4.1483	1.8908	1.4975					0.0800	0.6800	
2021/22	4.1252	1.8895	1.5157					0.0400	0.6800	
2020/21	4.2985	1.9834	1.5951					0.0400	0.6800	
2019/20	4.3463	2.1201	1.5062					0.0400	0.6800	
2018/19	4.5539	2.2290	1.5699					0.0750	0.6800	
2017/18	4.5015	2.1500	1.6015					0.0700	0.6800	
2016/17	4.6678	2.2064	1.7394					0.0420	0.6800	
2015/16	4.6015	2.0864	1.8351					0.0000	0.6800	
2014/15	4.7240	2.2810	1.7630					0.0000	0.6800	
2013/14	4.6833	1.9156	1.5808					0.5069	0.6800	
2012/13	4.5357	2.1878	1.6079					0.0600	0.6800	
2011/12	4.4630	2.2378	1.4052					0.1400	0.6800	
2010/11	4.2752	2.0500	1.4052					0.1400	0.6800	
2009/10	4.0083	1.8550	1.3333					0.1400	0.6800	
2008/09	3.9232	1.7764	1.2768					0.1900	0.6800	
2007/08	3.9987	1.7913	1.2874					0.1700	0.7500	
2006/07	4.4177	2.0932	1.5045					0.0700	0.7500	

# ROCKWOOD R-VI SCHOOL DISTRICT

## 2023/24 BUDGET

### EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

#### REVENUE

##### LOCAL

**5111 Current Taxes** – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.1541 total tax levy for 2023/24 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 66% of the operating revenue, or 63% of total revenue. Assessed valuations are expected to increase approximately 4.41% for 2023/24 since calendar year 2023 is a reassessment year.

**5112 Delinquent Taxes** – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization.

**5113 Sales Tax (Proposition C)** – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. For the 2022/23 school year the estimated per pupil distribution is \$1,286 and was appropriated additional funding by the State of Missouri based on tax collections during the 2022/23 school year. This was a 6% increase over the prior year and the per pupil distribution has increased 28% since 2019/20. While we are optimistic our local economy will provide for a constant per pupil distribution, we have conservatively budgeted our 2023/24 per pupil distribution to remain at \$1,286. These revenues represent 9% of the operating revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous years' weighted average daily attendance (WADA). In recent budget years the District has used the 2019/20 WADA as District's were afforded a protection from significant drops in enrollment due to the COVID-19 pandemic (RSMo 163.021.4). For the 2023/24 school year this provision was not extended by DESE in regards to the WADA used in Prop C; therefore, the District will use an estimate of our 2022/23 WADA. If the actual WADA used by DESE is lower than our estimate, any revenue loss could be offset by the expected increases in Prop C per pupil payments.

**5114 Financial Institution Tax** – this revenue is based on a tax levied on intangible assets held by banks or other financial institutions. Revenue from this source will fluctuate from year to year as there is no formal calculator District's can use to estimate the revenue. The District uses prior year actuals as a baseline for estimating this revenue source and actuals will vary from year to year.

**5115 Merchants and Manufacturers Tax** – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. The District has experienced increase revenues from this source as a result of commercial assessed valuations increasing 19% the last three school years.

**5141–5143 Interest** – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has adjusted our interest revenue from investments based on current market conditions reflecting a 4-5% return on investment.

**5179 Other Pupil Activity Income** – these revenues include parking revenue, payments for musical instruments, gifts and other donations.

**5197 Voluntary Inter-district Choice Corporation (VICC)** – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2023/24 is expected to decrease 122 students for a total of 835 students.

**5198 Miscellaneous Local Revenue** – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

## **COUNTY**

**5221 State Assessed Utility** – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

## **STATE**

**5311 Foundation Formula** – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 13% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are as follows: State Adequacy Target (SAT) of \$6,375 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.092 and Classroom Trust payment of \$429 per WADA. The estimated factors are forecasted to generate approximately \$34.8 million in revenue for 2023/24.

**5312 Transportation** – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. Historically this revenue source has been underfunded by the State of Missouri but beginning with the 2022/23 budget year, the State of Missouri increased the appropriation for transportation revenue by \$214 million which fully funded transportation for the first time since 1991. The 2023/24 budget reflects transportation being fully funded once again.

**5314 ECSE - State-** these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

**5319 Classroom Trust Fund** - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

**5324 Parents As Teachers** – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs.

## **FEDERAL**

**5418 ROTC Reimbursements** – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

**5422:5424 CARES Elementary and Secondary School Emergency Relief (ESSER) Fund** – amounts received through DESE funded by the various federal relief funds in 2020 and 2021. Funding is available through various timelines with a current end date of September 30, 2024.

**5442 ECSE – Federal** – see 5314 above for explanation of Early Childhood Special Education.

**5442: 5448 School Breakfast and Lunch Programs** – these revenues are received directly from DESE for the National School Breakfast and Lunch Programs. Beginning in June 2022, the free breakfast and lunch program expired and only those students who meet the free and reduced requirements will be eligible for reduced or free meals.

**5451 Title I** – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**SCHEDULE OF OPERATING REVENUES**  
**2023/24**

SOURCE	OBJECT CODE	ACTUAL PRIOR YEAR	PROJECTED CURRENT YEAR	BUDGET NEXT YEAR
		2021/22	2022/23	2023/24
LOCAL SOURCES				
Current Taxes	5111	\$ 149,914,078	\$ 156,067,777	\$ 163,226,951
Delinquent Taxes	5112	(237,209)	986,794	(1,286,619)
Sales Taxes	5113	23,077,402	24,046,231	22,970,802
Financial Institution Tax	5114	352,814	225,000	224,999
M & M Surtaxes	5115	15,704,469	15,189,163	15,505,836
In Lieu Of Tax	5116	148,790	154,926	161,762
Day Tuition	5121	214,678	175,000	175,000
Investment Earnings	5141	190,911	2,063,799	2,063,076
Admissions	5171	146,583	125,000	125,000
Student Activities	5179	191,519	171,760	171,760
Gifts	5192	2	-	-
Grants	5193	1,644	-	-
VICC Cost Of Educ Reimb	5197	7,065,641	6,556,286	5,555,505
Miscellaneous Local Rev	5191,4,5,6,8,9	1,776,897	1,719,977	658,581
TOTAL LOCAL SOURCES		\$ 198,548,217	\$ 207,481,713	\$ 209,552,653
COUNTY SOURCES				
Fines, Forfeit & Escheat	5211	84,647	212,114	218,625
State Assessed Utility	5221	2,963,921	3,237,899	3,116,025
County Stock Insurance Fund	5222	57,437	3,780	57,210
TOTAL COUNTY SOURCES		\$ 3,106,005	\$ 3,453,793	\$ 3,391,860
STATE SOURCES				
Foundation Formula	5311	27,721,562	27,894,677	27,679,477
Transportation	5312	1,746,968	4,707,682	4,599,898
ECSE-State And Homebound	5313-5314	6,100,287	6,517,547	6,649,278
Classroom Trust Fund	5319	8,029,994	7,242,219	7,309,334
Educ Screening Prog	5324	642,396	700,000	850,000
Vocational Tech Aid	5332	78,348	75,000	75,000
Resid. Placement Excess	5369	20,286	29,619	29,617
Other State Revenue	5397	5,101	-	-
TOTAL STATE SOURCES		\$ 44,344,941	\$ 47,166,744	\$ 47,192,604

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**SCHEDULE OF OPERATING REVENUES**  
**2023/24**

SOURCE	OBJECT CODE	ACTUAL	PROJECTED	BUDGET
		PRIOR YEAR	CURRENT YEAR	NEXT YEAR
		2021/22	2022/23	2023/24
FEDERAL SOURCES				
ROTC Reimbursement	5418	143,435	130,000	130,000
Medicaid	5412	154,184	150,000	150,000
ARP - ESSER III	5422	590,097	2,759,735	3,368,562
CRRSA - ESSER II	5423	1,783,967	939,489	1,131,438
CARES - ESSER	5424	377,953	90,221	-
CARES - GEER	5425	47,942	-	-
Voc. Ed. Carl Perkins	5427	174,344	150,000	150,000
ECSE-Federal	5442	69,661	69,742	69,742
Title I	5451	918,412	754,223	1,050,000
Title IV	5461	71,698	75,000	75,000
Title III Eng. Lang. Acq	5462	91,455	105,470	120,000
Title II Classroom Size Reduction	5465	269,583	231,359	250,000
FEMA	5477	161,677	-	-
Other Fed	5497	23,417	-	-
TOTAL FEDERAL SOURCES		\$ 4,877,826	\$ 5,455,239	\$ 6,494,742
TOTAL REVENUES		\$ 250,876,989	\$ 263,557,489	\$ 266,631,859
OTHER REVENUE SOURCES				
Interest	5142,5144	584,562	561,816	565,972
Other Non-Current Sources	5650-99	4,618	24,000	24,000
Area Voc/Cont Ed Serv	5811, 5820-30	52,023	400,000	880,000
Transportation	5841,5842	18,383	75,000	75,000
TOTAL OTHER REVENUE SOURCES		\$ 659,585	\$ 1,060,816	\$ 1,544,972
**TOTAL ALL SOURCES**		\$ 251,536,575	\$ 264,618,305	\$ 268,176,831

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES BUDGET COMPARISON**  
**2023/24**

SOURCE	OBJECT CODE	PROJECTED 2022/23	BUDGET 2023/24	Variance	
				\$	%
LOCAL SOURCES					
Current Taxes	5111	\$ 186,666,655	\$ 195,176,039	\$ 8,509,384	4.56%
Delinquent Taxes	5112	1,180,266	(1,538,454)	(2,718,720)	-230.35%
Sales Taxes	5113	24,046,231	22,970,802	(1,075,429)	-4.47%
Financial Institution Tax	5114	225,000	224,999	(1)	0.00%
M & M Surtaxes	5115	15,189,163	15,505,836	316,673	2.08%
In Lieu Of Tax	5116	154,926	161,762	6,836	4.41%
Day Tuition	5121	175,000	175,000	-	0.00%
Investment Earnings	5141	2,702,898	2,526,600	(176,298)	-6.52%
CNS Pupil Sales	5151	4,212,369	4,397,768	185,399	4.40%
CNS Adult Sales	5161	62,271	85,571	23,300	37.42%
CNS Non Program	5165	2,834,847	2,978,011	143,164	5.05%
Admissions	5171	125,000	125,000	-	0.00%
Enterprise Activities	5174	706	731	25	3.54%
Student Activities	5179	3,845,592	6,593,582	2,747,990	71.46%
Community Services	5180	13,510,599	11,529,143	(1,981,456)	-14.67%
Grants	5193	1,000	-	(1,000)	-100.00%
VICC Cost Of Educ Reimb	5197	6,556,286	5,555,505	(1,000,781)	-15.26%
Miscellaneous Local Rev	5191,4,5,6,8,9	1,867,302	815,928	(1,051,374)	-56.30%
TOTAL LOCAL SOURCES		\$ 263,356,111	\$ 267,283,823	\$ 3,927,712	1.49%
COUNTY SOURCES					
Fines, Forfeit & Escheat	5211	212,114	218,625	6,511	3.07%
State Assessed Util	5221	3,872,726	3,725,938	(146,788)	-3.79%
County Stock Insur Fund	5222	4,526	68,547	64,021	1414.52%
TOTAL COUNTY SOURCES		\$ 4,089,366	\$ 4,013,110	\$ (76,256)	-1.86%
STATE SOURCES					
Foundation Formula	5311	27,894,677	27,679,477	(215,200)	-0.77%
Transportation	5312	4,707,682	4,599,898	(107,784)	-2.29%
ECSE-State And Homebound	5313-5314	6,517,547	6,649,278	131,731	2.02%
Classroom Trust Fund	5319	7,242,219	7,309,334	67,115	0.93%
Educ Screening Prog	5324	700,000	850,000	150,000	21.43%
Vocational Terch Aid	5332	75,000	75,000	-	0.00%
Food Service - State	5333	-	52,931	52,931	100.00%
Resid. Placement Excess	5369	29,619	29,617	(2)	-0.01%
Other State Revenue	5397	481,465	52,350	(429,115)	-89.13%
TOTAL STATE SOURCES		\$ 47,648,209	\$ 47,297,885	\$ (350,324)	-0.74%

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES BUDGET COMPARISON**  
**2023/24**

SOURCE	OBJECT CODE	PROJECTED 2022/23	BUDGET 2023/24	Variance	
				\$	%
FEDERAL SOURCES					
ROTC Reimbursement	5418	130,000	130,000	-	0.00%
Medicaid	5412	150,000	150,000	-	0.00%
ARP - ESSER III	5422	2,759,735	3,368,562	608,827	22.06%
CRRSA - ESSER II	5423	939,489	1,131,438	191,949	20.43%
CARES - ESSER	5424	90,221	-	(90,221)	-100.00%
Voc. Ed. Carl Perkins	5427	150,000	150,000	-	0.00%
ECSE-Federal	5442	69,742	69,742	-	0.00%
Food Service - Federal	5445-5446	2,342,620	2,613,556	270,936	11.57%
Title I	5451	754,223	1,050,000	295,777	39.22%
Drug Free Schools	5461	75,000	75,000	-	0.00%
Title III Eng. Lang. Acq	5462	105,470	120,000	14,530	13.78%
Title II Classroom Size Reduction	5465	231,359	250,000	18,641	8.06%
TOTAL FEDERAL SOURCES		\$ 7,797,859	\$ 9,108,298	\$ 1,310,439	16.81%
TOTAL REVENUES		\$ 322,891,545	\$ 327,703,116	\$ 4,811,571	1.49%
OTHER REVENUE SOURCES					
Interest-Bonds/Premiums	5142,5144	671,966	676,752	4,786	0.71%
Other Non-Current Sources	5650-99	24,059	29,000	4,941	20.54%
Area Voc/Cont Ed Serv	5811, 5820-30	400,000	880,000	480,000	120.00%
Transporation	5841,5842	75,000	75,000	-	0.00%
TOTAL OTHER REVENUE SOURCES		\$ 1,171,025	\$ 1,660,752	\$ 489,727	41.82%
**TOTAL ALL SOURCES**		\$ 324,062,570	\$ 329,363,868	\$ 5,301,298	1.64%

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON**  
**2023/24**

SOURCE	OBJECT CODE	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24
<b>LOCAL SOURCES</b>						
Current Taxes	5111	\$ 175,986,394	\$ 173,950,752	\$ 179,503,554	\$ 186,666,655	\$ 195,176,039
Delinquent Taxes	5112	1,619,192	(2,002,204)	(284,029)	1,180,266	(1,538,454)
Sales Taxes	5113	18,816,315	20,192,176	23,077,402	24,046,231	22,970,802
Financial Institution Tax	5114	821,304	183,713	422,441	225,000	224,999
M & M Surtaxes	5115	15,413,077	14,104,729	15,707,872	15,189,163	15,505,836
In Lieu Of Tax	5116	6,504	277,630	148,790	154,926	161,762
Day Tuition	5121	137,991	184,762	214,678	175,000	175,000
Investment Earnings	5141	3,126,314	401,887	615,789	2,702,898	2,526,600
Interest Taxes	5144	668,560	642,555	698,271	671,966	676,752
CNS Pupil Sales	5151	2,435,269	5,911	1,588	4,212,369	4,397,768
CNS Adult Sales	5161	75,018	70,835	74,572	62,271	85,571
CNS Non Program	5165	2,653,009	617,175	1,580,551	2,834,847	2,978,011
Admissions	5171	132,411	-	146,583	125,000	125,000
Enterprise Activities	5174	-	23,009	54,853	706	731
Student Activities	5179	3,085,787	1,996,714	4,328,626	3,845,592	6,593,582
Community Services	5180	11,212,895	7,940,412	12,842,940	13,510,599	11,529,143
Gifts	5192	14,000	92	11	-	-
Grants	5193	3,000	5,739	6,644	1,000	-
VICC Cost Of Educ Reimb	5197	8,276,237	7,540,437	7,065,641	6,556,286	5,555,505
Miscellaneous Local Rev	5191,4,5,6,8,9	1,785,726	659,634	1,890,520	1,867,302	815,928
<b>TOTAL LOCAL SOURCES</b>		<b>\$ 246,269,004</b>	<b>\$ 226,795,958</b>	<b>\$ 248,097,295</b>	<b>\$ 264,028,077</b>	<b>\$ 267,960,575</b>
<b>COUNTY SOURCES</b>						
Fines, Forfeit & Escheat	5211	314,432	160,833	84,647	212,114	218,625
State Assessed Util	5221	3,619,012	3,816,751	3,672,086	3,872,726	3,725,938
County Stock Insur Fund	5222	68,040	68,475	68,774	4,526	68,547
<b>TOTAL COUNTY SOURCES</b>		<b>\$ 4,001,484</b>	<b>\$ 4,046,059</b>	<b>\$ 3,825,507</b>	<b>\$ 4,089,366</b>	<b>\$ 4,013,110</b>
<b>STATE SOURCES</b>						
Foundation Formula	5311	26,416,243	28,133,446	27,721,562	27,894,677	27,679,477
Transportation	5312	1,435,885	1,551,148	1,746,968	4,707,682	4,599,898
ECSE-State And Homebound	5313-5314	6,987,632	6,593,863	6,100,287	6,517,547	6,649,278
Classroom Trust Fund	5319	6,043,140	7,739,528	8,029,994	7,242,219	7,309,334
Educ Screening Prog	5324	544,730	564,312	642,396	700,000	850,000
Vocational Terch Aid	5332	94,362	83,412	78,348	75,000	75,000
Food Service - State	5333	54,032	52,176	101,635	-	52,931
Resid. Placement Excess	5369	5,880	11,113	20,286	29,619	29,617
Other State Revenue	5397	52,244	1,842,201	851,481	481,465	52,350
<b>TOTAL STATE SOURCES</b>		<b>\$ 41,634,148</b>	<b>\$ 46,571,199</b>	<b>\$ 45,292,956</b>	<b>\$ 47,648,209</b>	<b>\$ 47,297,885</b>
<b>FEDERAL SOURCES</b>						
ROTC Reimbursement	5418	138,744	130,350	143,435	130,000	130,000
Medicaid	5412	87,360	170,814	154,184	150,000	150,000
ARP - ESSER III	5422	-	-	590,097	2,759,735	3,368,562
CRRSA - ESSER II	5423	-	-	1,783,967	939,489	1,131,438
CARES - ESSER	5424	-	43,546	835,506	90,221	-
CARES - GEER	5425	-	183,603	47,942	-	-
Voc. Ed. Carl Perkins	5427	143,929	178,561	174,344	150,000	150,000
Coronavirus Relief Fund	5428	-	1,811,677	-	-	-
ECSE-Federal	5442	69,401	70,087	69,661	69,742	69,742
Food Service - Federal	5445-5446	1,530,153	4,720,886	11,563,419	2,342,620	2,613,556
Title I	5451	1,020,396	1,155,193	918,412	754,223	1,050,000
Title IV	5461	92,752	51,607	71,698	75,000	75,000

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON**  
**2023/24**

SOURCE	OBJECT CODE	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24
Title III Eng. Lang. Acq	5462	127,713	95,896	91,455	105,470	120,000
Title II Classroom Size Reduction	5465	257,356	282,497	269,583	231,359	250,000
Child Care Development Fund Grant	5470	206,150	87,657	-	-	-
School Age Comm Prgm Grnt	5472	-	-	165,522	-	-
FEMA	5477	149,420	907,743	161,677	-	-
Other Fed	5497	162,364	9,162	(60,247)	-	-
<b>TOTAL FEDERAL SOURCES</b>		<b>\$ 3,985,737</b>	<b>\$ 9,899,280</b>	<b>\$ 16,980,655</b>	<b>\$ 7,797,859</b>	<b>\$ 9,108,298</b>
<b>TOTAL REVENUES</b>		<b>\$ 295,890,373</b>	<b>\$ 287,312,496</b>	<b>\$ 314,196,413</b>	<b>\$ 323,563,511</b>	<b>\$ 328,379,868</b>
<b>OTHER REVENUE SOURCES</b>						
Interest-Bonds/Premiums	5142, 51441	2,482,547	-	911,466	-	-
Sale Of Bonds	5611	31,085,000	-	15,995,000	-	-
Other Non-Current Sources	5650-99	68,261	93,563	9,841	24,059	29,000
Area Voc/Cont Ed Serv	5811, 5820-30	-	-	52,023	400,000	880,000
Transportation	5841,5842	279,459	38,430	18,383	75,000	75,000
<b>TOTAL OTHER REVENUE SOURCES</b>		<b>\$ 33,915,267</b>	<b>\$ 131,992</b>	<b>\$ 16,986,712</b>	<b>\$ 499,059</b>	<b>\$ 984,000</b>
<b>**TOTAL ALL SOURCES**</b>		<b>\$ 329,805,640</b>	<b>\$ 287,444,488</b>	<b>\$ 331,183,125</b>	<b>\$ 324,062,570</b>	<b>\$ 329,363,868</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
SALARIES AND BENEFITS BY FUND**

<b>Fund</b>	<b>Object</b>	<b>Fund Object</b>	<b>Actual 2019/20</b>	<b>Actual 2020/21</b>	<b>Actual 2021/22</b>	<b>Projected 2022/23</b>	<b>Budget 2023/24</b>
110	6111	Regular Salaries	\$ 363,300	\$ 365,950	\$ 396,119	\$ 268,267	\$ 257,385
110	6112	Budget Recapture	-	-	-	-	(2,250,000)
110	6121	Subst-Other Pt Teach Sal	110,703	26,889	36,510	42,765	44,052
110	6131	Supplemental Pay	817,724	2,131,452	938,543	1,693,566	1,794,758
110	6151	Classified Salaries- Reg	34,346,580	34,397,019	33,757,739	34,295,911	35,592,632
110	6155	Classified Overtime Pay	389,363	348,262	540,037	848,794	591,965
110	6161	Class Salaries- Part-Time	64,562	23,047	51,168	142,785	87,715
110	6171	Class Emp Unused Sick Pay	118,249	244,626	309,530	270,009	250,000
110	6211	Teachers Retirement	337,578	500,015	358,359	412,186	448,710
110	6221	Nonteacher Retirement	2,518,043	2,517,781	2,484,046	2,589,426	2,492,288
110	6231	Fed Ins Contr Act (Fica)	2,053,640	2,055,133	2,031,920	2,074,442	1,999,285
110	6232	Medicare (Non-Cert)	503,066	522,373	500,535	515,687	502,016
110	6241	Employee Insurance	5,670,258	5,639,634	6,249,164	6,208,117	5,965,105
110	6261	Workmens Comp Insurance	1,262,139	1,183,139	1,133,010	975,977	1,161,516
110	6271	Unemployment Compensation	21,472	101,812	8,247	35,000	25,000
110	6282	Uniforms	34,296	34,624	35,580	41,625	47,911
<b>General Fund Total</b>			<b>48,610,972</b>	<b>50,091,753</b>	<b>48,830,504</b>	<b>50,414,557</b>	<b>49,010,338</b>
120	6151	Classified Salaries- Reg	3,060,739	2,735,634	2,781,742	3,005,428	3,966,754
120	6155	Classified Overtime Pay	9,813	4,644	11,843	6,446	6,850
120	6161	Class Salaries- Part-Time	82,971	58,958	115,661	111,027	121,444
120	6211	Teachers Retirement	-	3,648	5,678	3,147	3,248
120	6221	Nonteacher Retirement	231,337	205,947	212,502	226,377	309,714
120	6231	Fed Ins Contr Act (Fica)	189,155	168,802	175,883	189,416	253,880
120	6232	Medicare (Non-Cert)	44,239	39,478	41,134	44,282	59,381
120	6241	Employee Insurance	427,395	390,119	446,867	440,229	551,706
120	6261	Workmens Comp Insurance	76,411	63,722	(21,036)	75,000	75,000
120	6282	Uniforms	6,751	1,870	7,647	20,772	22,254
<b>Child Nutrition Services Total</b>			<b>4,128,811</b>	<b>3,672,822</b>	<b>3,777,922</b>	<b>4,122,124</b>	<b>5,370,231</b>
140	6111	Regular Salaries	1,769	44	-	-	-
140	6121	Subst-Other Pt Teach Sal	19,836	6,697	16,048	9,144	9,235
140	6131	Supplemental Pay	134,786	155,933	252,714	176,961	178,731
140	6151	Classified Salaries- Reg	-	10,021	-	-	-
140	6155	Classified Overtime Pay	150	-	727	-	-
140	6161	Class Salaries- Part-Time	1,355	-	101	-	-
140	6211	Teachers Retirement	14,231	17,949	22,962	15,774	15,932
140	6221	Nonteacher Retirement	1,034	664	2,900	1,405	1,419
140	6231	Fed Ins Contr Act (Fica)	4,244	3,317	7,511	6,456	6,521
140	6232	Medicare (Non-Cert)	2,289	2,504	3,876	2,890	2,919
140	6241	Employee Insurance	-	80	-	-	-
<b>Student Activities Total</b>			<b>179,693</b>	<b>197,210</b>	<b>306,838</b>	<b>212,630</b>	<b>214,757</b>
160	6111	Regular Salaries	962,988	994,153	1,053,437	1,373,841	1,357,767
160	6121	Subst-Other Pt Teach Sal	50,260	61,591	114,754	65,480	72,270
160	6131	Supplemental Pay	64,665	67,470	105,208	132,770	82,236
160	6151	Classified Salaries- Reg	4,742,675	4,496,695	4,117,785	4,101,510	4,376,138
160	6155	Classified Overtime Pay	98,610	34,172	120,079	89,774	113,803
160	6161	Class Salaries- Part-Time	2,452,371	2,105,827	2,351,580	2,387,738	2,463,071
160	6211	Teachers Retirement	236,232	245,890	249,442	271,688	278,665
160	6221	Nonteacher Retirement	413,166	366,739	352,079	355,465	371,485
160	6231	Fed Ins Contr Act (Fica)	444,859	407,113	414,492	421,870	456,415
160	6232	Medicare (Non-Cert)	118,774	110,197	111,549	116,740	122,751
160	6241	Employee Insurance	1,001,728	976,696	898,108	940,003	957,677
<b>Community Education Total</b>			<b>10,586,328</b>	<b>9,866,545</b>	<b>9,888,514</b>	<b>10,256,879</b>	<b>10,652,278</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
SALARIES AND BENEFITS BY FUND**

<b>Fund</b>	<b>Object</b>	<b>Fund Object</b>	<b>Actual 2019/20</b>	<b>Actual 2020/21</b>	<b>Actual 2021/22</b>	<b>Projected 2022/23</b>	<b>Budget 2023/24</b>
170	6131	Supplemental Pay	(167)	-	-	-	-
170	6221	Nonteacher Retirement	(12)	-	-	-	-
170	6231	Fed Ins Contr Act (Fica)	(11)	-	-	-	-
170	6232	Medicare (Non-Cert)	(3)	-	-	-	-
<b>Other Activities Total</b>			<b>(193)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
200	6111	Regular Salaries	112,487,942	114,294,100	115,426,954	118,744,274	122,316,624
200	6112	Budget Recapture	-	-	-	-	(750,000)
200	6121	Subst-Other Pt Teach Sal	1,492,362	1,757,764	2,059,572	2,397,544	2,267,050
200	6131	Supplemental Pay	2,696,760	2,642,735	2,945,907	3,689,818	3,718,946
200	6141	Unused Leave / Sick Pay	1,010,697	1,141,135	1,170,165	1,207,595	1,200,000
200	6151	Classified Salaries- Reg	262,918	233,884	207,410	245,044	231,130
200	6155	Classified Overtime Pay	-	-	4,103	5,384	-
200	6211	Teachers Retirement	18,256,464	18,506,379	18,756,315	19,423,196	18,482,701
200	6221	Nonteacher Retirement	13,209	15,738	18,226	80,964	80,467
200	6231	Fed Ins Contr Act (Fica)	150,153	172,555	189,912	197,308	203,305
200	6232	Medicare (Non-Cert)	1,621,057	1,659,946	1,687,587	1,727,344	1,648,501
200	6241	Employee Insurance	15,390,786	16,019,118	16,219,797	20,673,639	19,680,582
<b>Teacher Fund Total</b>			<b>153,382,346</b>	<b>156,443,353</b>	<b>158,685,949</b>	<b>168,392,110</b>	<b>169,079,306</b>
<b>Total Salary and Benefit Expense</b>			<b>\$ 216,887,957</b>	<b>\$ 220,271,683</b>	<b>\$ 221,489,728</b>	<b>\$ 233,398,300</b>	<b>\$ 234,326,910</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**EXPENSE BY DEPARTMENT**  
**2023/24**

Dept	Description	Actual 2019/20	Actual 2020/21	Actual 2021/22	Projected 2022/23	Budget 2023/24	Change Increase/(Decrease)	
							\$	%
0000	District Wide	\$ 71,254,729	\$ 41,802,034	\$ 59,814,567	\$ 48,100,718	\$ 32,521,522	\$ (15,579,196)	-32.39%
Total District Wide		71,254,729	41,802,034	59,814,567	48,100,718	32,521,522	(15,579,196)	-32.39%
6091	School Safety	-	-	168,704	387,537	878,940	491,403	126.80%
		-	-	168,704	387,537	878,940	491,403	126.80%
Admin/Superintendent/B.O.E.								
1099	Central Administration	41,958	35,668	44,609	39,118	44,475	5,357	13.69%
5200	Superintendents Office	1,788,575	1,928,252	1,907,836	1,988,911	2,006,664	17,753	0.89%
5210	Board Of Education	28,349	92,576	80,774	128,732	115,500	(13,232)	-10.28%
5220	Superintendent Search	15	2,550	24,642	1,985	-	(1,985)	-100.00%
7110	DEED	537,613	427,897	480,285	487,742	431,517	(56,225)	-11.53%
8260	Nurses	312,327	309,656	315,037	394,549	376,752	(17,797)	-4.51%
Total Admin/Superintendent/B.O.E.		2,708,838	2,796,599	2,853,181	3,041,037	2,974,908	(66,129)	-2.17%
Instructional/School Allocation								
1000	General Instruction	129,024,710	131,307,939	133,988,368	139,577,387	141,327,333	1,749,946	1.25%
1010	Business Education	1,847	2,990	4,354	7,687	5,640	(2,047)	-26.63%
1020	Instructional Technology	270,189	270,706	244,455	292,977	278,200	(14,777)	-5.04%
1040	Foreign Language	5,782	5,873	6,623	8,904	7,300	(1,604)	-18.01%
1050	Guidance	5,258,185	5,272,511	5,173,824	5,272,759	5,338,671	65,912	1.25%
1060	Family & Consumer Studies	47,173	51,994	67,469	95,798	71,560	(24,238)	-25.30%
1070	Industrial Technology	16,162	16,718	18,437	23,315	18,200	(5,115)	-21.94%
1080	Language Arts	21,363	15,683	18,686	12,927	21,795	8,868	68.60%
1090	Library	2,741,594	2,690,599	2,531,271	2,622,919	2,644,177	21,258	0.81%
1100	Math	7,716	8,305	9,398	9,604	12,900	3,296	34.32%
1110	Music	2,352,852	2,332,653	2,352,537	2,541,763	2,567,867	26,104	1.03%
1120	Nurse	2,256,105	2,305,311	2,396,021	2,482,636	2,511,427	28,791	1.16%
1130	Physical Education	24,813	25,318	30,614	34,499	33,595	(904)	-2.62%
1140	Reserve Officer Training Corp	346,803	361,631	366,638	293,203	299,805	6,602	2.25%
1150	Science	60,412	76,350	74,873	92,964	87,120	(5,844)	-6.29%
1160	Social Studies	4,788	4,737	4,460	7,437	10,420	2,983	40.11%
1170	Special School District	402	436	675	702	700	(2)	-0.28%
1180	Writing Center	-	315	439	-	500	500	100.00%
1200	Community Services	-	-	-	115	100	(15)	-13.04%
1210	Performing Arts	700	2,475	3,540	2,110	3,105	995	47.16%
1220	Instructional Media	37,591	29,005	20,430	53,825	27,313	(26,512)	-49.26%
1230	Art	134,960	139,520	136,112	197,109	156,505	(40,604)	-20.60%
1270	Alternative Classroom	1,734	2,890	-	-	-	-	
1300	Yearbook	1,466	917	3,964	1,139	4,610	3,471	304.74%
1320	Speech	100	1,165	1,038	528	2,400	1,872	354.55%
1330	Drama	500	18,931	40,671	52,658	1,959	(50,699)	-96.28%
1340	School Newspaper	8,459	5,641	6,700	7,961	9,925	1,964	24.67%
1350	Academic Stretch	289	403	350	469	450	(19)	-4.05%
1360	Journalism	4,960	6,410	8,855	14,668	7,900	(6,768)	-46.14%
1400	Staff Development	80,127	36,030	45,071	43,347	108,443	65,096	150.17%
1420	Production Center	65,423	30,579	43,272	35,711	67,000	31,289	87.62%
1450	Broadcast Journalism	1,593	2,000	1,973	2,550	2,300	(250)	-9.80%
Total Instructional/School Allocation		142,778,799	145,026,036	147,601,116	153,789,671	155,629,220	1,839,549	1.20%
Extra-Curr. Act/School Spon.								
1460	CO-Curricular Activities	89,116	25,480	61,800	37,995	159,295	121,300	319.25%
1461	CO-Curricular Elementary	22,907	-	10,463	17,422	19,787	2,365	13.57%
1470	Supplemental - Instruction	26,663	16,237	21,365	26,643	-	(26,643)	-100.00%
1480	Supplemental Non-Athletic Act	21,397	10,801	23,556	18,574	33,893	15,319	82.48%
1490	Supplemental Athletic	321,782	286,945	437,016	611,534	480,793	(130,741)	-21.38%
1500	Athletics	193,844	391,835	208,960	426,710	1,020,389	593,679	139.13%
1510	Cross Country	41,098	21,670	33,986	40,637	-	(40,637)	-100.00%
1520	Football	99,376	89,206	112,645	72,512	-	(72,512)	-100.00%
1530	Girls Golf	14,465	11,944	13,963	23,960	-	(23,960)	-100.00%
1540	Boys Soccer	49,773	37,968	42,192	30,003	-	(30,003)	-100.00%
1550	Softball	28,041	24,753	27,106	31,449	-	(31,449)	-100.00%
1560	Girls Tennis	11,118	5,766	7,195	8,230	-	(8,230)	-100.00%
1570	Boys Volleyball	11,344	30,848	36,220	17,660	-	(17,660)	-100.00%
1580	Water Polo	4,917	10,548	21,914	10,706	-	(10,706)	-100.00%
1590	Boys Basketball	49,723	46,837	60,457	40,603	-	(40,603)	-100.00%
1600	Girls Basketball	44,227	45,544	36,687	42,106	-	(42,106)	-100.00%

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**EXPENSE BY DEPARTMENT**  
**2023/24**

Dept	Description	Actual	Actual	Actual	Projected	Budget	Change Increase/(Decrease)	
		2019/20	2020/21	2021/22	2022/23	2023/24	\$	%
1610	Boys Swimming	16,390	12,329	13,776	16,047	-	(16,047)	-100.00%
1620	Wrestling	49,406	49,307	63,984	80,639	-	(80,639)	-100.00%
1621	Girls Wrestling	746	8,433	2,409	3,521	-	(3,521)	-100.00%
1630	Baseball	20,355	33,966	45,748	21,966	-	(21,966)	-100.00%
1640	Boys Golf	7,672	19,537	25,517	27,612	-	(27,612)	-100.00%
1650	Girls Soccer	15,682	23,891	31,090	15,259	-	(15,259)	-100.00%
1660	Boys Tennis	3,043	10,025	5,808	10,446	-	(10,446)	-100.00%
1670	Boys Track	10,059	29,577	33,281	17,619	-	(17,619)	-100.00%
1680	Girls Track	12,186	34,684	32,556	16,372	-	(16,372)	-100.00%
1700	First Aid	3,698	5,004	6,607	7,488	-	(7,488)	-100.00%
1710	Letters and Awards	-	850	-	-	-	-	-
1720	Cheerleading	10,037	8,991	9,382	13,709	-	(13,709)	-100.00%
1730	Drill Teams (Poms)	8,254	6,607	6,063	13,423	-	(13,423)	-100.00%
1740	Girls Swimming	5,842	4,669	7,691	6,306	-	(6,306)	-100.00%
1750	Girls Volleyball	17,974	12,986	16,841	15,661	-	(15,661)	-100.00%
1760	Marching Band	170,767	205,410	168,116	234,988	337,451	102,463	43.60%
1770	Flags	2,000	-	1,868	2,557	-	(2,557)	-100.00%
1780	Field Hockey	16,190	15,292	16,424	21,060	-	(21,060)	-100.00%
1790	Girls Lacrosse	10,187	23,781	19,970	11,128	-	(11,128)	-100.00%
1800	Girls Field Hockey	3,159	954	1,867	4,206	-	(4,206)	-100.00%
2000	Extracurricular	2,921,438	2,892,688	2,987,139	3,258,884	3,319,904	61,020	1.87%
2010	Speech and Debate	2,617	180	377	1,502	-	(1,502)	-100.00%
<b>Total Extra-Curr. Act/School Spon.</b>		<b>4,337,495</b>	<b>4,455,545</b>	<b>4,652,038</b>	<b>5,257,137</b>	<b>5,371,512</b>	<b>114,375</b>	<b>2.18%</b>
<b>Exec Directors</b>								
5310	Asst Supt Learning and Support	97,431	42,315	34,116	46,997	207,575	160,578	341.68%
5320	Exec Dir Elementary Schools	110,177	129,487	106,882	131,069	118,886	(12,183)	-9.30%
5330	Supervision of Schools	93,497	86,332	89,386	84,307	119,327	35,020	41.54%
<b>Total Exec Directors</b>		<b>301,105</b>	<b>258,134</b>	<b>230,383</b>	<b>262,373</b>	<b>445,788</b>	<b>183,415</b>	<b>69.91%</b>
<b>Special School District</b>								
5540	Rw Special Ed/504/Homebound	851,148	836,447	1,075,340	1,312,308	1,281,187	(31,121)	-2.37%
<b>Total Special School District</b>		<b>851,148</b>	<b>836,447</b>	<b>1,075,340</b>	<b>1,312,308</b>	<b>1,281,187</b>	<b>(31,121)</b>	<b>-2.37%</b>
<b>Curriculum</b>								
4000	Curriculum Director	3,250,369	5,435,832	3,956,855	4,794,817	4,191,921	(602,896)	-12.57%
4010	Health & Physical Education	103,601	172,788	159,603	222,439	335,995	113,556	51.05%
4020	STEM	24,962	1,077	30,015	50,334	68,195	17,861	35.48%
4030	World Language	84,500	32,996	101,593	74,805	147,592	72,787	97.30%
4040	Virtual Learning	-	-	-	132,365	133,353	988	0.75%
4060	Mathematics - Primary	111,705	34,538	237,334	690,686	164,343	(526,343)	-76.21%
4065	Mathematics - Secondary	621,150	181,616	480,625	358,043	394,856	36,813	10.28%
4070	Fine Arts - Vocal Music	171,488	385,651	408,372	664,150	569,034	(95,116)	-14.32%
4072	Fine Arts - Strings	123,391	-	-	-	-	-	-
4074	Fine Arts - Band	160,039	-	-	-	-	-	-
4080	Social Studies	822,525	245,855	839,072	101,118	1,350,832	1,249,714	1235.90%
4090	Language Arts - 6-12	337,708	496,076	264,183	46,061	399,697	353,636	767.76%
4100	Lang Arts K-5	173,489	240,623	177,432	469,500	1,253,776	784,276	167.04%
4110	Language Arts - Speech	12,337	36,753	7,049	13,821	24,200	10,379	75.10%
4120	Fine Arts - Visual Arts	86,556	164,135	264,470	265,316	221,829	(43,487)	-16.39%
4130	Science - Secondary	311,931	737,620	279,264	50,324	1,585,960	1,535,636	3051.50%
4150	Science - Primary	108,913	11,544	17,260	23,580	30,530	6,950	29.47%
4160	Testing and Assessment	302,056	269,230	386,586	429,812	575,313	145,501	33.85%
4200	Fine Arts - Theatre Arts	60,191	18,891	38,743	63,346	130,518	67,172	106.04%
4210	Character Education	15,084	12,089	12,089	23,291	21,950	(1,341)	-5.76%
4220	Continuous Improvement	248,149	265,797	349,625	339,404	362,634	23,230	6.84%
4230	Practical Arts - FACS	51,045	21,063	16,803	41,709	52,543	10,834	25.98%
4240	K-5 Reading Interventions	1,599,120	1,457,268	1,688,813	1,864,625	1,978,832	114,207	6.12%
4260	Social Workers	1,344,987	1,370,167	1,473,727	1,267,504	1,269,247	1,743	0.14%
4270	Counseling and Prevention	311,729	287,561	305,929	241,393	177,686	(63,707)	-26.39%
4320	Practical Arts - Ind Techn	273,414	326,661	468,759	262,513	319,650	57,137	21.77%
4380	Practical Arts - Business Ed	71,467	17,173	26,829	47,660	60,433	12,773	26.80%
4400	Library	130,438	102,025	152,083	453,723	164,393	(289,330)	-63.77%
4410	Library Implementation	352,576	352,065	392,065	295,256	436,668	141,412	47.89%
4460	History Matters Grant	-	2,337	-	-	-	-	-
4500	CEIS	-	-	52,023	684,502	638,221	(46,281)	-6.76%

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**EXPENSE BY DEPARTMENT**  
**2023/24**

Dept	Description	Actual	Actual	Actual	Projected	Budget	Change Increase/(Decrease)	
		2019/20	2020/21	2021/22	2022/23	2023/24	\$	%
4800	TAG K-12	537,424	525,138	563,380	613,069	610,151	(2,918)	-0.48%
5140	Pathway Wellness Center	-	-	-	1,136,061	1,102,912	(33,149)	-2.92%
5160	Summer School (5-12)	49,245	339,488	489,568	418,694	486,841	68,147	16.28%
5170	Individual Learning Center	685,193	657,649	(178,802)	193,339	-	(193,339)	-100.00%
5180	Summer School (K-4)	15,727	223,237	221,531	278,619	329,138	50,519	18.13%
5350	Full Day Kindergarten	119,992	-	67,969	167,093	167,971	878	0.53%
6200	Early Child Special Education	6,676,001	6,186,838	6,588,186	6,955,417	6,811,511	(143,906)	-2.07%
8060	ESOL (Eng Sprks Othr Lang)	1,885,651	1,974,729	1,975,258	2,239,281	2,451,606	212,325	9.48%
8140	Partners In Education	418,749	386,036	467,161	479,795	494,876	15,081	3.14%
<b>Total Curriculum</b>		<b>21,652,903</b>	<b>22,972,546</b>	<b>22,781,451</b>	<b>26,453,465</b>	<b>29,515,207</b>	<b>3,061,742</b>	<b>11.57%</b>
<b>Staff Development</b>								
5000	Professional Development	430,198	447,086	349,008	643,095	734,460	91,365	14.21%
<b>Total Staff Development</b>		<b>430,198</b>	<b>447,086</b>	<b>349,008</b>	<b>643,095</b>	<b>734,460</b>	<b>91,365</b>	<b>14.21%</b>
<b>Community Ed</b>								
8090	Adult Education & Literacy	-	662	-	-	-	-	-
8010	ECDA- General	111,646	113,138	118,604	117,880	119,287	1,407	1.19%
8020	ECDA- Parents As Teachers	563,648	532,231	600,475	697,920	690,856	(7,064)	-1.01%
8030	ECDA - Screening	366,733	147,172	154,176	155,728	155,710	(18)	-0.01%
8110	Comm Education Services	873,656	964,403	921,024	1,180,879	1,366,182	185,303	15.69%
8120	Adventure Club	6,025,907	4,451,684	4,790,770	5,456,777	5,918,346	461,569	8.46%
8125	District Wide Events	3,646	-	8,145	24,967	34,975	10,008	40.08%
8130	Community Recreation	3,141,327	2,617,964	3,030,517	4,322,028	4,817,974	495,946	11.47%
8170	Pre-School	2,722,092	2,232,748	2,625,549	2,687,544	2,793,213	105,669	3.93%
8200	Crestview Pool	-	148	91	-	-	-	-
8220	Early Intervention	20,379	-	-	-	-	-	-
8280	Theater Tech Support	208,408	193,001	265,427	318,509	245,978	(72,531)	-22.77%
8310	Summer School Enrich Program	19,189	124,060	39,254	39,512	155,825	116,313	294.37%
8320	Comm Ed After School	268,349	51,211	141,178	152,319	162,500	10,181	6.68%
8350	Babler Org Group Camp	484,939	149,070	350,455	88,685	209,994	121,309	136.79%
<b>Total Community Ed</b>		<b>14,809,920</b>	<b>11,577,493</b>	<b>13,045,663</b>	<b>15,242,748</b>	<b>16,670,840</b>	<b>1,428,092</b>	<b>9.37%</b>
<b>Human Resources</b>								
5100	Human Resources	1,692,159	1,688,687	1,725,127	1,841,130	1,931,904	90,774	4.93%
<b>Total Human Resources</b>		<b>1,692,159</b>	<b>1,688,687</b>	<b>1,725,127</b>	<b>1,841,130</b>	<b>1,931,904</b>	<b>90,774</b>	<b>4.93%</b>
<b>Administrative Services</b>								
5150	Administration Services	1,117,962	1,099,062	1,504,022	1,709,467	1,358,915	(350,552)	-20.51%
5530	Transportation	9,283,934	8,133,613	7,490,065	10,532,493	7,747,674	(2,784,819)	-26.44%
7400	Warehouse	492,695	573,859	452,532	513,725	579,323	65,598	12.77%
<b>Total Administrative Services</b>		<b>10,894,591</b>	<b>9,806,534</b>	<b>9,446,619</b>	<b>12,755,685</b>	<b>9,685,912</b>	<b>(3,069,773)</b>	<b>-24.07%</b>
<b>Facilities Services/ACQ</b>								
9000	Facility Services Admin	1,126,528	1,160,767	1,191,838	1,259,884	1,276,862	16,978	1.35%
9010	Fac Services Custodial	9,378,009	9,409,132	8,974,557	8,931,523	8,453,690	(477,833)	-5.35%
9020	Fac Srves Building Maintenance	4,435,130	4,754,193	5,001,907	5,289,091	5,050,971	(238,120)	-4.50%
9030	Fac Srves Grounds Maintenance	1,697,927	1,709,896	1,775,895	1,840,031	1,646,223	(193,808)	-10.53%
9040	Fac Services Construction	64,893	55,392	47,467	66,146	40,000	(26,146)	-39.53%
9500	Fac Srves Capital Project	1,020,239	457,701	256,061	1,780,054	3,061,887	1,281,833	72.01%
<b>Total Facilities Services/ACQ</b>		<b>17,722,725</b>	<b>17,547,080</b>	<b>17,247,724</b>	<b>19,166,729</b>	<b>19,529,633</b>	<b>362,904</b>	<b>1.89%</b>
<b>Finance/Purchasing</b>								
5500	Finance	1,029,195	1,021,072	1,229,980	1,204,348	1,206,172	1,824	0.15%
5520	Purchasing	245,331	255,121	268,015	310,039	476,624	166,585	53.73%
<b>Total Finance/Purchasing</b>		<b>1,274,526</b>	<b>1,276,193</b>	<b>1,497,994</b>	<b>1,514,387</b>	<b>1,682,796</b>	<b>168,409</b>	<b>11.12%</b>
<b>Technology</b>								
4600	Information Systems	862,263	896,007	950,083	1,125,992	1,182,886	56,894	5.05%
4610	Instructional Tech CD	810,888	836,251	1,065,500	864,687	877,818	13,131	1.52%
4620	Technology Support	3,514,993	3,654,308	4,935,718	4,627,429	5,774,984	1,147,555	24.80%
4630	Information Technology Dept	161,987	165,405	172,175	180,807	182,765	1,958	1.08%
<b>Total Technology</b>		<b>5,350,130</b>	<b>5,551,971</b>	<b>7,123,475</b>	<b>6,798,915</b>	<b>8,018,453</b>	<b>1,219,538</b>	<b>17.94%</b>
<b>Communications/P.R.</b>								
7750	Communications - Pub Relations	808,968	733,288	932,967	894,073	906,249	12,176	1.36%
7760	Comm Audio-Visual	76,710	79,027	82,164	88,201	89,171	970	1.10%
7790	Comm Print-Publish	116,355	123,101	131,809	138,044	147,198	9,154	6.63%
<b>Total Communications/P.R.</b>		<b>1,002,033</b>	<b>935,416</b>	<b>1,146,939</b>	<b>1,120,318</b>	<b>1,142,618</b>	<b>22,300</b>	<b>1.99%</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**EXPENSE BY DEPARTMENT**  
**2023/24**

Dept	Description	Actual 2019/20	Actual 2020/21	Actual 2021/22	Projected 2022/23	Budget 2023/24	Change Increase/(Decrease)	
							\$	%
	<b>Food Service</b>							
7600	Child Nutrition Admin	7,646,787	5,745,190	7,705,308	7,783,090	9,820,545	2,037,455	26.18%
7620	CNS - Catering	56,965	63,293	67,647	70,054	78,705	8,651	12.35%
7640	CNS - Babler Park	75,035	64,731	73,899	73,554	88,771	15,217	20.69%
7650	CNS- Summer School	0	60,127	33,187	24,000	38,504	14,504	60.43%
	<b>Total Food Service</b>	<b>7,778,787</b>	<b>5,933,341</b>	<b>7,880,042</b>	<b>7,950,698</b>	<b>10,026,525</b>	<b>2,075,827</b>	<b>26.11%</b>
	<b>Self-Funded Activities</b>							
1980	Non-Student Activities	1,072	823	1,772	1,843	1,898	55	2.98%
1990	Student Activities	2,879,481	2,253,744	3,562,451	3,666,570	3,642,614	(23,956)	-0.65%
8154	Parking	117,310	92,938	98,174	87,011	75,131	(11,880)	-13.65%
	<b>Total Self-Funded Activites</b>	<b>2,997,863</b>	<b>2,347,505</b>	<b>3,662,397</b>	<b>3,755,424</b>	<b>3,719,643</b>	<b>(35,781)</b>	<b>-0.95%</b>
	<b>State/Federal Programs</b>							
6040	State Gifted (Regular)	4,427,439	4,457,370	4,476,314	4,596,142	4,653,762	57,620	1.25%
6800	StlCo Cable TV Grant	696	-	-	-	-	-	
7030	Title I	1,080,474	1,181,800	969,080	1,050,632	715,000	(335,632)	-31.95%
7040	Carl Perkins	140,912	178,561	171,863	239,226	165,000	(74,226)	-31.03%
7045	CTE Base and Performance Grant	94,362	83,711	78,348	117,886	75,000	(42,886)	-36.38%
7090	T-IIA Professional Development	18,993	39,765	31,008	52,778	53,575	797	1.51%
7220	T-IIA Instr (CSR)	242,191	241,846	233,934	250,335	196,425	(53,910)	-21.54%
7350	T-III English Language Acq	104,183	93,878	89,513	111,660	60,000	(51,660)	-46.27%
7430	Drug Free Comm Grant	115,752	120,197	120,390	50,425	88,332	37,907	75.18%
7440	Title III Immigrant	20,842	-	-	-	-	-	
7460	CARES	-	3,487,614	2,442,084	3,879,686	4,737,143	857,457	22.10%
7470	Hazard Mitigation Grant	149,420	1,055,884	161,677	-	-	-	
	<b>Total State/Federal Programs</b>	<b>6,395,264</b>	<b>10,940,626</b>	<b>8,774,212</b>	<b>10,348,770</b>	<b>10,744,237</b>	<b>395,467</b>	<b>3.82%</b>
	<b>Bond Issues</b>							
9701	2015 Bond Issue (Fac)	13,662	-	-	-	-	-	
9702	2015 Bond Issue (Tech)	264,489	-	-	-	-	-	
9704	2018 Bond Issue (Fac)	23,495,936	6,063,975	231,939	-	-	-	
9705	2018 Bond Issue (Tech)	2,667,836	1,797,299	-	-	-	-	
9707	2019 Bond Issue (Fac)	4,112,068	9,634,166	6,266,912	2,945,824	1,744,392	(1,201,432)	-40.78%
9708	2019 Bond Issue (Tech)	1,033,045	2,351,474	3,582,378	1,532,470	452,637	(1,079,833)	-70.46%
9709	2019 Bond Issue Finance	193,074	-	-	-	-	-	
	<b>Total Bond Issues</b>	<b>31,780,112</b>	<b>19,846,913</b>	<b>10,081,228</b>	<b>4,478,294</b>	<b>2,197,029</b>	<b>(2,281,265)</b>	<b>-50.94%</b>
	<b>Total Expenditures</b>	<b>\$ 346,013,324</b>	<b>\$ 306,046,187</b>	<b>\$ 321,157,208</b>	<b>\$ 324,220,439</b>	<b>\$ 314,702,334</b>	<b>\$ (9,518,105)</b>	<b>-2.94%</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**EXPENSE BY OBJECT GROUP**

Worsening > 10%
Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	CHANGE	
							\$	%
6111	Regular Salaries	\$ 113,815,999	\$ 115,654,247	\$ 116,876,510	\$ 120,386,382	\$ 120,931,776	\$ 545,394	0.45%
6121	Subst-Other PT Teach Sal	1,673,160	1,852,942	2,226,884	2,514,933	2,392,607	(122,326)	-4.86%
6131	Supplemental Pay	3,713,767	4,997,590	4,242,372	5,693,115	5,774,671	81,556	1.43%
6141	Early Retirement	1,010,697	1,141,135	1,170,165	1,207,595	1,200,000	(7,595)	-0.63%
6151	Classified Salaries- Reg	42,412,912	41,873,252	40,864,676	41,647,893	44,166,654	2,518,761	6.05%
6155	Classified Overtime Pay	497,936	387,079	676,789	950,398	712,618	(237,780)	-25.02%
6161	Class Salaries- Part-Time	2,601,259	2,187,832	2,518,510	2,641,550	2,672,230	30,680	1.16%
6171	Class Emp Unused Sick Pay	118,249	244,626	309,530	270,009	250,000	(20,009)	-7.41%
6211	Teachers Retirement	18,844,505	19,273,881	19,392,756	20,125,991	19,229,256	(896,735)	-4.46%
6221	Nonteacher Retirement	3,176,777	3,106,869	3,069,753	3,253,637	3,255,373	1,736	0.05%
6231	Fed Ins Contr Act (FICA)	2,842,041	2,806,919	2,819,719	2,889,492	2,919,406	29,914	1.04%
6232	Medicare (Non-Cert)	2,289,422	2,334,498	2,344,681	2,406,943	2,335,568	(71,375)	-2.97%
6241	Employee Insurance	22,490,166	23,025,648	23,813,937	28,261,988	27,155,070	(1,106,918)	-3.92%
6261	Workmens Comp Insurance	1,338,550	1,246,861	1,111,974	1,050,977	1,236,516	185,539	17.65%
6271	Unemployment Compensation	21,472	101,812	8,247	35,000	25,000	(10,000)	-28.57%
6282	Uniforms	41,047	36,494	43,227	62,397	70,165	7,768	12.45%
6311	Instruction Services	993,620	2,305,653	1,478,228	1,555,045	1,245,050	(309,995)	-19.93%
6312	Instr Program Imp Service	660,346	473,584	488,034	475,599	581,080	105,481	22.18%
6313	Pupil Services	50,508	30,339	25,698	29,167	25,000	(4,167)	-14.29%
6314	Staff Services	-	-	100	122	1,200	1,078	883.61%
6315	Audit Services	30,000	30,000	30,000	40,690	30,000	(10,690)	-26.27%
6316	Data Processing Services	316,344	283,133	705,825	402,362	843,280	440,918	109.58%
6317	Legal Services	126,230	240,671	333,717	233,052	300,000	66,948	28.73%
6318	Election Services	25	64,503	48,083	108,099	80,000	(28,099)	-25.99%
6319	Other Professional Services	439,986	380,320	1,044,518	1,081,252	1,079,128	(2,124)	-0.20%
6331	Cleaning Services	-	-	1,363	3,248	650	(2,598)	-79.99%
6332	Repairs And Maintenance	1,598,507	1,741,796	2,210,680	2,675,282	3,185,493	510,211	19.07%
6333	Rentals- Land & Buildings	69,888	65,028	67,518	89,822	90,000	178	0.20%
6334	Rentals- Equipment	425,036	407,565	352,026	399,505	319,392	(80,113)	-20.05%
6335	Water And Sewer	409,570	448,303	573,759	740,638	651,000	(89,638)	-12.10%
6336	Trash Removal	136,530	186,113	195,111	200,228	217,660	17,432	8.71%
6339	Other Property Services	429,372	505,993	497,038	544,275	506,250	(38,025)	-6.99%
6341	Contr Transp To-From Schl	191,674	75,942	518,560	666,578	400,000	(266,578)	-39.99%
6342	Nonroute Contract Transp	236,053	52,491	156,511	290,574	394,330	103,756	35.71%
6343	Admin Development	464,224	141,789	195,246	351,786	711,416	359,630	102.23%
6345	Mileage	154,381	98,077	134,234	173,844	219,275	45,431	26.13%
6347	Meeting Expenses	-	-	-	-	100	100	100.00%
6351	Property Insurance	891,347	945,843	818,784	582,169	979,774	397,605	68.30%
6352	Liability Insurance	841,685	734,685	47,908	944,260	836,856	(107,404)	-11.37%
6353	Fidelity Bond Premium	100	100	100	100	100	-	0.00%
6361	Communication	670,679	836,938	825,067	748,475	936,540	188,065	25.13%
6362	Advertising	30,565	30,829	57,404	82,957	58,450	(24,507)	-29.54%
6363	Printing And Binding	36,673	45,376	96,960	81,470	86,784	5,314	6.52%
6371	Dues And Memberships	301,477	298,429	302,561	338,326	307,524	(30,802)	-9.10%
6391	Other Purchased Services	4,627,169	3,077,272	4,582,953	6,152,079	5,538,293	(613,786)	-9.98%
6398	Other Expenses	-	-	-	370	381	11	2.97%

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**EXPENSE BY OBJECT GROUP**

Worsening > 10%
Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	CHANGE	
							\$	%
6410	General Supplies	6,473,274	8,182,311	7,890,686	9,352,240	10,724,381	1,372,141	14.67%
6412	Technology Related Supplies	1,407,803	1,892,902	4,362,936	3,076,715	3,515,202	438,487	14.25%
6413	Non-Travel Meals And Food	268,902	177,703	444,971	588,630	503,864	(84,766)	-14.40%
6419	Misc-Material & Supplies	6,309	10,385	9,578	10,311	13,250	2,939	28.50%
6431	Textbooks	1,592,362	536,012	304,056	176,855	4,045,222	3,868,367	2187.31%
6441	Library Books	303,581	302,430	326,767	642,891	351,768	(291,123)	-45.28%
6451	Resource Materials	167,054	149,738	189,808	234,327	270,135	35,808	15.28%
6461	Warehouse Inventory Adjustment	(129,031)	16,904	(18,901)	-	-	-	
6471	Food Supplies	2,144,968	1,593,087	3,278,678	2,760,934	3,071,826	310,892	11.26%
6473	Food Supplies Non-Program	639,922	165,187	460,619	590,520	688,726	98,206	16.63%
6481	Electric	4,090,330	3,191,908	3,883,221	4,063,334	4,281,000	217,666	5.36%
6482	Gas- Natural	447,068	788,172	729,230	1,016,211	850,000	(166,211)	-16.36%
6486	Gasoline-Diesel	39,322	45,573	76,438	85,567	50,000	(35,567)	-41.57%
6487	Diesel Fuel	342,023	243,443	342,721	341,104	365,000	23,896	7.01%
6489	Unleaded Gas	236,966	257,415	645,672	713,758	759,500	45,742	6.41%
6491	Other Sply-Matrl	9,392	8,326	5,404	8,772	9,402	630	7.18%
6521	Buildings	25,693,179	13,116,128	2,591,173	2,102,415	2,010,198	(92,217)	-4.39%
6531	Imp Other Than Buildings	2,161,224	3,060,353	3,823,322	2,104,848	1,189,194	(915,654)	-43.50%
6541	Regular Equipment	6,040,194	6,280,057	4,815,790	5,289,044	4,347,559	(941,485)	-17.80%
6542	Equip- Instr Apparatus	299,863	322,568	545,099	257,626	633,400	375,774	145.86%
6543	Technology-Related Hardware	7,374	-	1,909	12,331	42,000	29,669	240.60%
6551	Vehicles (Except Buses)	170,871	332,737	63,010	251,540	416,059	164,519	65.40%
6552	Vehicles - School Buses	2,216,670	1,331,558	1,176,867	3,726,337	984,895	(2,741,442)	-73.57%
6610	Redemption Of Principal	50,550,000	21,940,000	40,545,000	28,400,000	16,890,000	(11,510,000)	-40.53%
6621	Int-Serial Bonds	9,458,448	8,184,753	7,112,703	5,926,350	4,682,466	(1,243,884)	-20.99%
6623	Int-Lease-Purch Agrmnt	160,453	141,202	117,453	89,856	50,371	(39,485)	-43.94%
6624	Cost of Issuance	94,144	-	-	-	-	-	
6631	Paying Agent Fees	100,714	2,882	155,283	8,249	5,000	(3,249)	-39.39%
<b>TOTAL</b>		<b>\$ 346,013,324</b>	<b>\$ 306,046,187</b>	<b>\$ 321,157,208</b>	<b>\$ 324,220,439</b>	<b>\$ 314,702,334</b>	<b>\$ (9,518,105)</b>	<b>-2.94%</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%

Improving > 10%

CODE	FUNCTION/PROGRAM	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	CHANGE	
							\$	%
1111	Elementary	51,829,769	51,906,327	53,043,299	56,263,514	53,814,276	(2,449,238)	-4.35%
1131	Middle/Junior High	28,632,884	29,231,848	29,628,160	31,530,268	33,964,647	2,434,379	7.72%
1151	High School	40,309,066	40,759,659	41,883,940	44,463,243	45,819,837	1,356,594	3.05%
1191	Summer School	18,025	417,510	518,670	471,814	589,899	118,085	25.03%
1195	Virtual Instruction	222,774	1,518,001	534,768	879,520	508,353	(371,167)	-42.20%
1211	Gifted And Talented	4,907,016	4,895,129	4,960,170	5,129,737	5,192,351	62,614	1.22%
1221	Special Education	24,135	2,325	31,678	13,090	42,150	29,060	222.00%
1223	Coordinated Early Intervening	8,000	8,130	5,639	7,256	5,500	(1,756)	-24.20%
1251	Supplemental Instruction	829,519	886,542	709,502	777,120	536,407	(240,713)	-30.98%
1271	Bilingual	1,978,287	2,065,788	2,046,442	2,278,870	2,482,913	204,043	8.95%
1281	Early Childhood-Special Ed	5,911,529	5,610,959	6,072,763	6,333,188	6,337,747	4,559	0.07%
1321	Business Education	19,071	17,472	8,873	36,195	17,500	(18,695)	-51.65%
1331	Family and Consumer Sciences	20,573	31,609	83,318	21,399	25,500	4,101	19.16%
1341	Health Sciences Education	-	120,059	36,902	77,758	85,000	7,242	9.31%
1361	Skilled Technical Sciences Ed	-	4,374	24,253	25,138	20,000	(5,138)	-20.44%
1371	Technology and Engineering	136,856	95,957	84,121	187,797	92,000	(95,797)	-51.01%
1411	Student Activities	5,894,626	5,177,883	6,602,632	7,101,997	7,283,035	181,038	2.55%
1421	School-Sponsored Athletic	1,588,587	1,905,235	1,875,124	2,568,396	2,523,052	(45,344)	-1.77%
1611	Adult Basic Education	-	662	-	-	-	-	-
1911	Tuition To Other Districts In	52,346	55,235	127,268	105,376	82,000	(23,376)	-22.18%
1941	Contracted Education Services	566,630	569,448	624,392	655,443	580,000	(75,443)	-11.51%
2111	Attendance & Social Work	328,638	403,641	459,360	487,742	427,517	(60,225)	-12.35%
2113	Social Work Services	1,460,408	1,490,364	1,594,117	1,488,309	1,540,644	52,335	3.52%
2122	Counseling Services	5,496,662	5,520,198	5,432,137	5,426,533	5,596,714	170,181	3.14%
2123	Appraisal Services	316,360	292,683	429,713	474,561	615,430	140,869	29.68%
2125	Record Maintenance Services	474,088	480,249	483,613	540,042	544,413	4,371	0.81%
2126	Placement Services	1,034	2,300	-	-	200	200	100.00%
2131	Health Services Area Direction	127,645	89,862	91,133	49,125	72,786	23,661	48.16%
2132	Medical Services	130,980	1,968,499	590,099	185,916	1,105,000	919,084	494.35%
2134	Nursing Services	2,638,212	2,702,119	2,958,164	3,012,941	3,042,623	29,682	0.99%
2139	Other Health Services	16	1,155	204	-	500	500	100.00%
2141	Psychological Svcs Direction	257,735	262,259	465,455	833,856	842,400	8,544	1.02%
2142	Psychological Services	-	5,086	7,293	11,308	10,850	(458)	-4.05%
2152	Speech Pathology Audiology	5,756	15,124	11,308	76,578	13,500	(63,078)	-82.37%
2162	Occupational Therapy Services	1,869	4,389	1,614	25,973	11,500	(14,473)	-55.72%
2172	Physical Therapy Services	733	639	17,004	55,989	950	(55,039)	-98.30%
2191	Other Support Services Student	4,760	2,175	5,677	8,006	5,900	(2,106)	-26.31%
2211	Impr Inst Area Direction	902,306	927,965	933,420	900,240	918,105	17,865	1.98%
2212	Instruction - Curriculum Dev	5,457,758	6,874,341	6,437,686	7,448,277	8,344,744	896,467	12.04%
2213	Instructional Staff Training	1,135,658	867,742	760,503	921,268	892,194	(29,074)	-3.16%
2214	Professional Development	292,791	380,885	326,260	661,780	792,747	130,967	19.79%
2222	School Library Services	3,226,932	3,145,948	3,077,698	3,373,647	3,247,238	(126,409)	-3.75%
2225	Instruction-Related Technology	1,763,101	1,933,639	3,108,026	2,456,342	3,392,209	935,867	38.10%
2291	Other Support Services	417	-	-	-	-	-	-
2311	Board Of Education Services	235,915	438,543	524,234	478,745	510,400	31,655	6.61%
2321	Office Of The Superintendent	4,105,421	4,410,815	3,840,154	4,717,182	4,945,995	228,813	4.85%
2323	Staff Relations-Negotiations	16	-	6,848	324	2,650	2,326	717.90%
2329	Other Executive Admin Services	21,110	10,549	12,619	28,477	22,250	(6,227)	-21.87%
2331	Administrative Tech Services	-	-	533,007	281,964	26,438	(255,526)	-90.62%
2411	Office Of The Principal	15,695,569	16,076,451	16,127,282	16,629,690	16,918,989	289,299	1.74%
2511	Business Support Direction	-	-	-	-	5,000	5,000	100.00%
2521	Fiscal Services Area Direction	1,002,400	990,378	1,195,565	1,154,035	1,176,169	22,134	1.92%
2523	Receiving and Disbursing Funds	17,379	21,694	20,685	37,857	21,080	(16,777)	-44.32%
2524	Payroll Services	65,181	66,797	69,981	78,511	70,625	(7,886)	-10.04%
2541	Operation-Maintenance of Plant	1,128,509	1,160,767	1,191,838	1,259,884	1,276,862	16,978	1.35%
2542	Care & Upkeep Of Buildings	20,731,834	20,961,843	20,852,847	21,215,994	22,442,994	1,227,000	5.78%
2543	Care & Upkeep Of Grounds	1,607,438	1,642,776	1,708,323	1,756,712	1,580,223	(176,489)	-10.05%
2544	Care Upkeep Of Equipment	2,946,910	3,077,524	4,231,482	3,890,865	3,752,854	(138,011)	-3.55%
2545	Vehicle Servicing - Non Buses	224,790	351,126	305,331	275,671	448,810	173,139	62.81%
2546	Security Services	646,703	762,336	999,113	1,413,475	1,737,020	323,545	22.89%
2551	Contracted Pupil Trnsp	236,053	24,967	150,711	1,072	-	(1,072)	-100.00%
2552	Pupil Transportation Dist Own	9,528,407	8,403,762	8,061,314	12,044,556	9,248,847	(2,795,709)	-23.21%
2555	Non-Hcap Trnsp To Other SD	191,674	75,942	518,479	663,041	400,000	(263,041)	-39.67%
2558	Non-Allowable Transp Expenses	-	167,703	47,942	1,405	-	(1,405)	-100.00%
2559	ECSE Transport Services	722,343	534,873	461,562	419,950	414,164	(5,786)	-1.38%
2561	Food Services Area Direction	1,166,820	856,288	641,624	770,324	826,448	56,124	7.29%

**ROCKWOOD R-VI SCHOOL DISTRICT  
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%
Improving > 10%

CODE	FUNCTION/PROGRAM	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	CHANGE	
							\$	%
2562	Food Prep-Dispensing	6,611,967	5,077,053	7,329,965	7,180,374	9,200,077	2,019,703	28.13%
2572	Purchasing Services	367,598	383,440	396,811	469,283	456,624	(12,659)	-2.70%
2573	Warehouse-Distributing	452,205	447,317	439,996	501,121	504,013	2,892	0.58%
2574	Printing-Publishing	58,354	58,539	64,869	60,129	68,500	8,371	13.92%
2631	Information Services Direction	654,863	571,062	756,519	761,931	730,395	(31,536)	-4.14%
2632	Internal information	87,872	94,036	99,759	102,856	113,248	10,392	10.10%
2633	Public Information	190,117	194,870	206,182	183,611	188,175	4,564	2.49%
2639	Other Information Services	8,370	14,385	16,829	13,960	44,988	31,028	222.26%
2642	Recruitment and Placement	26,348	25,301	47,143	115,411	23,500	(91,911)	-79.64%
2643	Human Resource Services	1,289,147	1,316,802	1,367,133	1,481,433	1,483,254	1,821	0.12%
2645	Health Services	4,698	487	25	104,765	381	(104,384)	-99.64%
2649	Other Staff Services	23,072	102,049	11,458	36,114	26,500	(9,614)	-26.62%
2661	Data Processing Direction	2,515	2,276	4,140	2,202	8,600	6,398	290.55%
2664	Operations Services	560,100	552,502	619,313	639,247	647,786	8,539	1.34%
2669	Other Data-Processing Services	678,659	849,893	717,266	896,855	1,096,500	199,645	22.26%
3211	Community Rec Srvc Direction	2,872,889	2,243,118	2,805,082	4,193,944	4,638,030	444,086	10.59%
3311	Civic Services	268,357	374,994	225,526	128,084	180,530	52,446	40.95%
3511	Early Childhood Program	3,764,120	3,025,289	3,498,803	3,659,072	3,759,066	99,994	2.73%
3611	Homeless and Other Disadvantag	773	167	649	220	12,000	11,780	5354.55%
3711	Non-Public Student Services	38,263	142,377	42,406	68,491	29,730	(38,761)	-56.59%
3811	Custody and Care of Children	258,237	87,563	150,439	429,823	241,995	(187,828)	-43.70%
3812	Afterschool Program	6,036,019	4,415,332	4,781,509	5,179,273	5,838,265	658,992	12.72%
3911	Other Community Services	1,849,140	2,158,293	1,791,914	1,986,535	2,323,740	337,205	16.97%
3912	Parental Involvement	15,203	7,995	16,786	6,522	13,422	6,900	105.80%
4031	Arch-Eng-Legal-Bond Sale	1,115,283	508,488	159,141	79,160	8,896	(70,264)	-88.76%
4051	Building Acq-Const-Impr	31,167,377	20,437,178	10,083,764	7,030,282	4,188,133	(2,842,149)	-40.43%
5111	Principal-Bonded Indebtedness	50,550,000	21,940,000	40,545,000	28,400,000	16,890,000	(11,510,000)	-40.53%
5211	Int-Bonded Indebtedness	9,458,448	8,184,753	7,112,703	5,926,350	4,682,466	(1,243,884)	-20.99%
5231	Interest - Lease Purchase	160,453	141,202	117,453	89,856	50,371	(39,485)	-43.94%
5311	Fees - Bonded Indebtedness	194,859	2,882	155,283	8,249	5,000	(3,249)	-39.39%
<b>TOTAL</b>		<b>\$ 346,013,324</b>	<b>\$ 306,046,187</b>	<b>\$ 321,157,208</b>	<b>\$ 324,220,439</b>	<b>\$ 314,702,334</b>	<b>\$ (9,518,105)</b>	<b>-2.94%</b>



## INFORMATIONAL SECTION

# ROCKWOOD R-VI SCHOOL DISTRICT

## History

**1908** • Consolidated School District Forms. Consolidation of Eureka, Minche, Crescent and Augustine school districts.

**1909** • Eureka High School built. Took place of the original high school that was in the "Opera House". First principal is J. Varnum Jones.

**1912** • First graduating class - Eureka High School. Seven members of the graduation class.

**1932** • District purchases its first (2) buses. State law provided aid for bus transportation.

**1934** • Administrative Annex building built. Formerly Eureka High School and Eureka Junior High School.

**1935** • District changed name to Town School District of Eureka.

**1938** • Ellisville and Ballwin Elementary Schools built. First Principal was Chloe Lowe, who served as area principal until 1949.

**1949** • District changed name to Re-Organized District No. 6. Morgan Selvidge becomes Superintendent of Schools. Served until 1970.

**1950** • Early Childhood Center at Vandover built. (Formerly Vandover Elementary School)

**1950** • Ballwin Elementary joined the district in August of 1950. Miss Margaret Sutton was principal at Ballwin when the school was incorporated into the District.

**1951** • Chesterfield Elementary School built. First principal is Miss Garlin Kellison. • Pond Elementary School built. First principal is Allen Crawford.

**1953** • Eureka Elementary School built. First principal is H.W. Lloyd.

**1954** • Eureka Junior High School established. First principal is Graig Wilson. Located in the old elementary building (original EHS). • Crestview Junior High School built. First principal is William Landes. Building became Babler Elementary in 1989

**1957** • Westridge Elementary School built. First principal is Robert J. Stanley

**1960** • Lafayette High School opens. Became Crestview Junior High in 1989. First principal is Art Keller

**1964** • District changed name to Rockwood District R-6

**1965** • Geggie Elementary School opens. Original principal was Mynatt Scott. Named after Robert T. Geggie who served on the Board from the time of reorganization until 1970. • Bowles Elementary School built. First principal is Richard Pennycuick. • Woerther Elementary School built January 1965. Named after Henry Woerther who had served on the Old Ballwin School Board. First principal is Margaret Sutton.

**1966** • Kindergarten began.

**1968** • Morgan Selvidge Junior High built. First principal is Ray Eickmeyer. Named after Morgan Selvidge, Superintendent of Schools from 1949-1970.

**1973** • Eureka High School occupies new campus. • Kellison Elementary School built. Named after Miss Garlin Kellison, a well-known teacher and principal in Rockwood. First principal is Richard Pennycuick. • Westview School built. Purchased by Rockwood from Special School District in 1983 and dedicated to Matthew E. Sullivan. Became the Center for Creative Learning in 1997.

# ROCKWOOD R-VI SCHOOL DISTRICT

## History

**1974** • Stanton Elementary School built. Named after Robert Stanton who worked in RSD from 1950-1975. First principal is Tom Krebs.

**1975** • Preschool program begins.

**1976** • Vandover becomes a Community & Preschool Center.

**1979** • Rockwood South Junior High School built. First principal is Charles Yates.

**1986** • Green Pines Elementary School opens. First principal is John Scatizzi.

**1989** • Ridge Meadows Elementary School opens. First principal is Carol Kottwitz. • Kehrs Mill Elementary School opens. First principal is Mary Riedel. • Lafayette High School builds new campus. • Crestview Junior High moves to building that was formerly Lafayette High School. • Babler Elementary School established in former Crestview Junior High School. First principal is Dave Henslee.

**1990** • Uthoff Valley Elementary School opens. First principal is Dr. Cheryl Cozette.

**1992** • Rockwood Valley Middle School opens. First principal is Mary Riedel.

**1993** • LaSalle Springs Middle School opens. First principal is Scott Francin. • Rockwood Summit High School opens. First principal is Tom Hensley. • Marquette High School opens. First principal is Dan Deschamp.

**1998** • Wild Horse Elementary School opens. First principal is Dr. Karen Hargadine.

**1999** • Ralph Blevins Elementary School opens. First principal is Ms. Celestine Knox. Named after Ralph Blevins Jr., a popular principal.

**2001** • Wildwood Middle School opens. First principal is Edward Morris.

**2003** • Early Childhood Center at Clarkson Valley built.

**2004** • Fairway Elementary School opens. First principal is Dr. Karen Hargadine.

**2005** • Center for Creative Learning (grades 1-2) moves to the former Kindergarten Center next to Ellisville Elementary.

**2011** • Rockwood launches Alumni Association.

**2012** • Rockwood celebrates the 100th anniversary of the first graduating class of Eureka High.

**2019** • Newly built Eureka Elementary School opens and old building becomes new Eureka Early Childhood Center.

# **ROCKWOOD R-VI SCHOOL DISTRICT**

## **ENROLLMENT PROJECTION METHODOLOGY**

### **Overview**

The Rockwood School District, as well as the United States, is undergoing major shifts in public school enrollment. These shifts in enrollment are the result of many factors, including but not limited to: fertility rates, birth rates, infant mortality rates, land use policies, new housing, removal of existing housing, change in household composition, interest rates, boundary changes, changes in educational delivery, private schools, home schooling, new policies governing education such as charter schools, new populations to be served [i.e. preschool], immigration policy, the changing economy, war and peace. Obviously, some of these can be projected with some degree of reasonable accuracy and others cannot.

Looking back over the past 40 years, there have been some demographic, economic and social changes. The three largest factors include the baby boom, birth control, and the development of suburbs. The baby boom of the late 1940s and 50s was followed by the baby bust of the 1960s and 70s.

The size of a family today is at an all-time low and is not likely to decline dramatically. Analysis of the 2010 census indicates that the number of women of childbearing age in Rockwood School District attendance boundaries is declining when compared to the 2000 census. Less women of childbearing age translates into a reduction in the number of births in Rockwood, unless there is greater in-migration of women in their 20-40's. However, given the current economic conditions, home sales are declining substantially--St. Louis County shows approximately 50% less existing home sales in 2010 versus 2005. This decline dramatically affects the in-migration of women, and will contribute to a declining enrollment in Rockwood School District.

At the same time, new housing is being developed. In determining future enrollments, the most important factors will be actual numbers of births, turnover of existing neighborhoods, amount of new housing, and change in household composition. In addition, any one of the following events could cause a significant change in projected enrollments.

- |  |  |
|--|--|
| • Boundary Adjustments                   | • Magnet Schools                         |
| • New School Openings                    | • Zoning Changes                         |
| • Program Additions or Changes           | • Unplanned New Housing                  |
| • Full Day Kindergarten                  | • Planned/Not Built Housing Developments |
| • Preschool                              | • Interest Rates                         |
| • Special School District (SSD) Students | • Private Schools                        |
| • Change in Grade Configuration          | • Change in the Economy                  |

### **Projection Methodologies**

In developing enrollment projections, it is helpful to approach the process from a more global level. There are a number of methodologies that have been developed for the District to project student enrollment. They are as follows:

- **Cohort Survival Method**

Cohort survival projections use historic birth data and historic school enrollments to “age” a known population throughout the school grades. A “survival ratio” is developed and multiplied by the prior year’s enrollment to determine the following year’s totals. The result is a linear forecast that presumes the continuation of prior trends. This method is useful in areas where the population is stable, and there has been no significant fluctuation in enrollment or births from year to year. In some cases the survival ratio is adjusted where historic trends are not anticipated to repeat or continue.

- **Live Birth Analysis**

There is not a grade cohort to follow for students coming into kindergarten, therefore live birth rates are used to develop a survival ratio. Babies born five years previous to the kindergarten class are compared in number, and a ratio based on regression analysis is developed to project future kindergarten enrollments.

- **Student Enrollment by Grade Analysis**

By grade analysis draws trends from the review of each K-12 grade and the percent of the total student enrollment that each grade represents. The trends for a point in time ten years ago, five years ago and the current year are analyzed for patterns of enrollment movement. Assumptions for future patterns are made to the future enrollment of the district.

- **Age/Gender Demographic Study**

Age and gender demographic studies seek to determine the impact of demographic changes on the enrollment of a district and individual attendance areas. This type of study reviews the most recent census data available for trends in changes of residence by age and gender. The focus on the gender is toward 20-44 year old females or the childbearing ages. It also analyzes the change in age of resident by 5 year increments and the impact on school enrollment in the future. Also, this demographic study looks at the change in age of the non-childbearing population and the movement out of the district (migration).

- **Land-Saturation and New Housing Development Analysis**

In areas where there is a high rate of development and the future development patterns in the area are clear, a “build-out” scenario can be developed. This scenario takes into consideration the remaining acreage to be developed, zoning policies, density per acre, type of housing, and ratios of school-age children per household type. This method is particularly useful in areas experiencing rapid growth.

- **Migration/Change in Household Composition**

The change in household composition or neighborhood turnover is one of the most difficult factors to predict. Neighborhoods often go through cycles of newer homes having younger families. As the families remain in the neighborhood, students become older and eventually the home becomes an “empty nest”. At some point, the housing unit is sold and a new family moves in. As simple as it may seem, it is extremely complex to track who lives in each household.

Most projection methods involve some combination of these methods. But, no matter what method is used, the most important factor is the size of the data set. In general, short-term forecasts will be more accurate than long-term forecasts and larger aggregates yield more accurate forecasts; most projections also assume that historic patterns will repeat themselves in the future.

**ROCKWOOD R-VI SCHOOL DISTRICT  
TOTAL ENROLLMENT - HISTORIC**

	HISTORY							
Grade	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
K	1,325	1,260	1,357	1,363	1,268	1,153	1,312	1,170
1	1,349	1,392	1,348	1,403	1,454	1,206	1,293	1,351
2	1,355	1,392	1,462	1,395	1,456	1,385	1,298	1,345
3	1,430	1,413	1,474	1,500	1,446	1,435	1,493	1,352
4	1,477	1,467	1,471	1,508	1,564	1,408	1,487	1,510
5	1,619	1,517	1,520	1,518	1,535	1,539	1,487	1,524
SSD	89	95	87	92	92	93	85	99
<b>Subtotal K-5</b>	<b>8,644</b>	<b>8,536</b>	<b>8,719</b>	<b>8,779</b>	<b>8,815</b>	<b>8,219</b>	<b>8,455</b>	<b>8,351</b>
6	1,665	1,674	1,575	1,575	1,586	1,563	1,577	1,495
7	1,655	1,662	1,694	1,594	1,625	1,581	1,582	1,577
8	1,749	1,694	1,673	1,714	1,632	1,626	1,580	1,586
SSD	103	109	86	81	70	72	76	86
<b>Subtotal 6-8</b>	<b>5,172</b>	<b>5,139</b>	<b>5,028</b>	<b>4,964</b>	<b>4,913</b>	<b>4,842</b>	<b>4,815</b>	<b>4,744</b>
9	1,736	1,806	1,784	1,810	1,832	1,706	1,683	1,586
10	1,811	1,707	1,775	1,735	1,772	1,786	1,678	1,656
11	1,804	1,750	1,664	1,722	1,718	1,735	1,776	1,668
12	1,720	1,775	1,743	1,667	1,759	1,743	1,792	1,800
SSD	139	140	148	117	103	94	87	81
<b>Subtotal 9-12</b>	<b>7,210</b>	<b>7,178</b>	<b>7,114</b>	<b>7,051</b>	<b>7,184</b>	<b>7,064</b>	<b>7,016</b>	<b>6,791</b>
<b>Grand Total</b>	<b>21,026</b>	<b>20,853</b>	<b>20,861</b>	<b>20,794</b>	<b>20,912</b>	<b>20,125</b>	<b>20,286</b>	<b>19,886</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
TOTAL ENROLLMENT PROJECTIONS**

SCHOOL	2021-22	2022-23			2023-24			2024-25			2025-26			2026-27			2027-28		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	476	446	21	467	446	18	464	414	19	433	420	21	441	423	24	447	415	23	438
BALLWIN	449	417	16	433	411	13	424	405	10	415	377	11	388	366	13	379	361	12	373
BLEVINS	436	422	7	429	409	6	415	389	5	394	378	5	383	375	5	380	366	4	370
BOWLES	292	271	18	289	270	16	286	267	13	280	285	12	297	287	9	296	288	7	295
CHESTERFIELD	463	424	25	449	414	25	439	401	27	428	403	29	432	406	28	434	397	28	425
ELLISVILLE	518	505	16	521	486	16	502	473	18	491	485	16	501	487	16	503	481	11	492
EUREKA	462	481	6	487	508	3	511	527	3	530	545	4	549	544	4	548	532	4	536
FAIRWAY	399	375	7	382	368	8	376	361	9	370	363	7	370	363	5	368	347	6	353
GEGGIE	642	650	4	654	655	3	658	662	4	666	675	4	679	653	3	656	628	3	631
GREEN PINES	420	435	19	454	440	14	454	447	12	459	454	12	466	463	11	474	465	9	474
KEHRS MILL	572	576	12	588	577	9	586	584	8	592	580	10	590	574	9	583	560	11	571
KELLISON	388	354	16	370	361	15	376	349	14	363	354	10	364	352	11	363	354	10	364
POND	381	389	12	401	390	13	403	395	10	405	393	9	402	396	8	404	405	8	413
RIDGE MEADOWS	300	298	4	302	282	5	287	286	5	291	278	5	283	283	5	288	277	6	283
STANTON	382	316	14	330	309	13	322	302	13	315	283	14	297	275	14	289	274	15	289
UTHOFF VALLEY	444	411	17	428	400	15	415	381	14	395	393	13	406	379	13	392	381	13	394
WESTRIDGE	429	385	14	399	364	17	381	342	19	361	338	16	354	323	14	337	324	16	340
WILD HORSE	525	474	18	492	469	14	483	465	12	477	456	11	467	456	10	466	452	10	462
WOERTHER	477	461	15	476	441	14	455	437	15	452	436	16	452	436	17	453	429	16	445
<b>TOTAL</b>	<b>8,455</b>	<b>8,090</b>	<b>261</b>	<b>8,351</b>	<b>8,000</b>	<b>237</b>	<b>8,237</b>	<b>7,886</b>	<b>230</b>	<b>8,116</b>	<b>7,896</b>	<b>225</b>	<b>8,121</b>	<b>7,841</b>	<b>219</b>	<b>8,060</b>	<b>7,736</b>	<b>212</b>	<b>7,948</b>
CRESTVIEW	1,147	1,058	68	1,126	1,086	56	1,142	1,084	43	1,127	1,087	41	1,128	1,056	42	1,098	1,032	44	1,076
LASALLE	850	835	38	873	896	34	930	963	21	984	972	13	985	985	10	995	1,015	11	1,026
ROCKWOOD SOUTH	900	833	54	887	795	51	846	782	43	825	695	48	743	705	46	751	656	44	700
ROCKWOOD VALLEY	685	614	44	658	620	34	654	653	28	681	632	26	658	617	25	642	579	29	608
SELVIDGE	640	595	38	633	577	32	609	567	31	598	594	22	616	566	17	583	569	16	585
WILDWOOD	593	541	26	567	529	23	552	519	24	543	537	23	560	528	23	551	540	20	560
<b>TOTAL</b>	<b>4,815</b>	<b>4,476</b>	<b>268</b>	<b>4,744</b>	<b>4,503</b>	<b>230</b>	<b>4,733</b>	<b>4,568</b>	<b>190</b>	<b>4,758</b>	<b>4,516</b>	<b>173</b>	<b>4,689</b>	<b>4,456</b>	<b>163</b>	<b>4,619</b>	<b>4,392</b>	<b>164</b>	<b>4,556</b>
EUREKA	1,717	1,630	82	1,712	1,621	79	1,700	1,624	81	1,705	1,618	80	1,698	1,687	78	1,765	1,726	67	1,793
LAFAYETTE	1,737	1,552	135	1,687	1,513	128	1,641	1,521	121	1,642	1,500	102	1,602	1,482	86	1,568	1,531	72	1,603
MARQUETTE	2,281	2,031	132	2,163	1,986	135	2,121	1,955	118	2,073	1,918	111	2,029	1,964	116	2,080	1,922	97	2,019
ROCKWOOD SUMMIT	1,281	1,143	86	1,229	1,118	81	1,199	1,126	83	1,209	1,110	73	1,183	1,058	76	1,134	1,052	73	1,125
<b>TOTAL</b>	<b>7,016</b>	<b>6,356</b>	<b>435</b>	<b>6,791</b>	<b>6,238</b>	<b>423</b>	<b>6,661</b>	<b>6,225</b>	<b>403</b>	<b>6,628</b>	<b>6,145</b>	<b>366</b>	<b>6,511</b>	<b>6,192</b>	<b>356</b>	<b>6,548</b>	<b>6,231</b>	<b>309</b>	<b>6,540</b>
<b>GRAND TOTAL SCHOOLS</b>	<b>20,286</b>	<b>18,922</b>	<b>964</b>	<b>19,886</b>	<b>18,741</b>	<b>890</b>	<b>19,631</b>	<b>18,679</b>	<b>823</b>	<b>19,502</b>	<b>18,558</b>	<b>764</b>	<b>19,322</b>	<b>18,489</b>	<b>738</b>	<b>19,227</b>	<b>18,359</b>	<b>685</b>	<b>19,044</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**BUDGET SUMMARY BY FUND**  
**2023/24**

**REVENUE**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>REVENUE</b>								
Incidental Fund	\$ 75,438,925	\$ 78,831,318	\$ 82,432,685	\$ 87,700,788	\$ 88,890,444	\$ 86,090,761	\$ 87,595,585	\$ 87,408,732
Child Nutrition Services	7,081,704	5,466,083	13,403,694	9,453,275	10,132,837	10,335,497	10,542,209	10,753,052
Student Activities	3,018,498	1,971,247	4,235,367	3,673,832	3,710,570	3,747,676	3,785,153	3,823,005
Other Activities	30,606	39,499	61,606	24,568	25,428	26,317	27,238	28,191
Community Education	11,403,345	9,875,522	14,165,643	14,115,418	14,425,395	14,858,158	15,303,903	15,763,019
<b>GENERAL FUNDS</b>	<b>96,973,078</b>	<b>96,183,669</b>	<b>114,298,994</b>	<b>114,967,881</b>	<b>117,184,674</b>	<b>115,058,409</b>	<b>117,254,088</b>	<b>117,775,999</b>
<b>TEACHERS FUND</b>	<b>162,581,252</b>	<b>157,825,134</b>	<b>163,073,340</b>	<b>167,824,583</b>	<b>170,464,247</b>	<b>170,168,694</b>	<b>174,825,184</b>	<b>176,056,354</b>
Building Fund	3,545,097	2,861,386	6,030,550	9,092,934	8,822,140	21,096,105	21,798,447	32,041,908
Capital Projects (Bond Issue)	34,350,949	(22,721)	64,921	179,558	-	-	-	-
<b>BUILDING FUNDS</b>	<b>37,896,047</b>	<b>2,838,665</b>	<b>6,095,471</b>	<b>9,272,492</b>	<b>8,822,140</b>	<b>21,096,105</b>	<b>21,798,447</b>	<b>32,041,908</b>
<b>DEBT SERVICE FUND</b>	<b>32,355,264</b>	<b>30,597,020</b>	<b>47,715,319</b>	<b>31,997,614</b>	<b>32,892,807</b>	<b>17,195,238</b>	<b>17,752,000</b>	<b>8,139,962</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 329,805,640</b>	<b>\$ 287,444,488</b>	<b>\$ 331,183,125</b>	<b>\$ 324,062,570</b>	<b>\$ 329,363,868</b>	<b>\$ 323,518,446</b>	<b>\$ 331,629,719</b>	<b>\$ 334,014,223</b>

**EXPENDITURES**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>EXPENDITURES</b>								
Incidental Fund	\$ 72,041,163	\$ 75,368,953	\$ 77,628,201	\$ 81,620,463	\$ 85,072,657	\$ 85,798,328	\$ 89,120,794	\$ 90,959,139
Child Nutrition Services	7,081,179	5,709,167	7,847,366	7,851,016	9,915,611	10,277,678	10,526,502	10,730,525
Student Activities	2,761,227	2,192,432	3,533,751	3,596,214	3,632,176	3,668,496	3,705,181	3,742,233
Other Activities	15,779	2,888	10,845	24,524	25,244	25,987	26,751	27,537
Community Education	13,211,866	11,047,709	11,879,096	13,916,632	15,420,034	14,889,233	15,261,484	15,566,717
<b>GENERAL FUNDS</b>	<b>95,111,213</b>	<b>94,321,148</b>	<b>100,899,259</b>	<b>107,008,849</b>	<b>114,065,722</b>	<b>114,659,722</b>	<b>118,640,712</b>	<b>121,026,151</b>
<b>TEACHERS FUND</b>	<b>153,948,976</b>	<b>157,012,801</b>	<b>159,310,340</b>	<b>169,047,553</b>	<b>169,659,306</b>	<b>173,003,018</b>	<b>179,165,852</b>	<b>183,810,909</b>
Building Fund	5,162,791	4,737,691	3,053,395	9,351,144	7,202,811	22,594,031	21,314,531	29,463,437
Capital Projects (Bond Issue)	31,780,112	19,846,913	10,081,228	4,478,294	2,197,029	-	-	-
<b>BUILDING FUNDS</b>	<b>36,942,902</b>	<b>24,584,604</b>	<b>13,134,624</b>	<b>13,829,438</b>	<b>9,399,840</b>	<b>22,594,031</b>	<b>21,314,531</b>	<b>29,463,437</b>
<b>DEBT SERVICE FUND</b>	<b>60,010,232</b>	<b>30,127,634</b>	<b>47,812,985</b>	<b>34,334,599</b>	<b>21,577,466</b>	<b>20,411,966</b>	<b>34,365,016</b>	<b>12,112,466</b>
<b>TOTAL ALL FUNDS</b>	<b>\$ 346,013,324</b>	<b>\$ 306,046,187</b>	<b>\$ 321,157,208</b>	<b>\$ 324,220,439</b>	<b>\$ 314,702,334</b>	<b>\$ 330,668,737</b>	<b>\$ 353,486,111</b>	<b>\$ 346,412,963</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 123,823,307</b>	<b>\$ 105,221,609</b>	<b>\$ 115,247,525</b>	<b>\$ 115,089,656</b>	<b>\$ 129,751,190</b>	<b>\$ 122,600,899</b>	<b>\$ 100,744,507</b>	<b>\$ 88,345,767</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY - ALL FUNDS**

	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24	FORECAST		
						2024/25	2025/26	2026/27
<b>REVENUES</b>								
<b>Local Sources</b>								
Property Taxes	\$ 193,846,471	\$ 186,514,619	\$ 195,498,627	\$ 203,416,010	\$ 209,530,182	\$ 212,462,015	\$ 220,164,722	\$ 223,514,536
Sales Taxes	18,816,315	20,192,176	23,077,402	24,046,231	22,970,802	23,645,564	23,896,740	24,392,996
All Other Local	33,606,218	20,089,163	29,521,267	36,565,836	35,459,591	35,391,691	35,357,187	35,391,822
<b>County Sources</b>	4,001,484	4,046,059	3,825,507	4,089,366	4,013,110	4,309,954	4,052,478	4,372,339
<b>State Sources</b>								
Foundation Formula	32,459,383	35,872,974	35,751,555	35,136,896	34,988,811	28,848,217	28,772,705	26,434,761
All Other State	9,174,765	10,698,225	9,541,401	12,511,313	12,309,074	13,435,778	13,882,470	14,344,576
<b>Federal Sources</b>	3,985,737	9,899,280	16,980,655	7,797,859	9,108,298	4,660,568	4,713,886	4,768,269
<b>Revenues</b>	<b>295,890,373</b>	<b>287,312,496</b>	<b>314,196,413</b>	<b>323,563,511</b>	<b>328,379,868</b>	<b>322,753,787</b>	<b>330,840,188</b>	<b>333,219,299</b>
Bond Issue	31,085,000	-	15,995,000	-	-	-	-	-
Other Non Current	279,459	38,430	18,383	75,000	75,000	75,000	75,000	75,000
Other Sources	2,550,808	93,563	973,329	424,059	909,000	689,659	714,531	719,924
<b>TOTAL REVENUE</b>	<b>\$ 329,805,640</b>	<b>\$ 287,444,488</b>	<b>\$ 331,183,125</b>	<b>\$ 324,062,570</b>	<b>\$ 329,363,868</b>	<b>\$ 323,518,446</b>	<b>\$ 331,629,719</b>	<b>\$ 334,014,223</b>
<b>EXPENDITURES</b>								
Salaries	\$ 165,843,978	\$ 168,338,701	\$ 168,885,434	\$ 175,311,875	\$ 178,100,556	\$ 181,854,722	\$ 188,288,723	\$ 192,741,253
Benefits	51,043,979	51,932,982	52,604,294	58,086,425	56,226,354	58,090,622	60,223,703	61,857,563
Purchased Services	14,131,989	13,500,770	15,787,987	18,991,374	19,625,006	19,558,889	20,220,556	20,609,448
Supplies	18,040,244	17,561,495	22,931,884	23,662,169	29,499,276	27,809,615	28,724,068	29,278,742
Capital/ Lease Payment	36,749,828	24,584,604	13,134,624	13,833,997	9,673,676	22,942,923	21,664,045	29,813,491
Debt Service	60,203,307	30,127,634	47,812,985	34,334,599	21,577,466	20,411,966	34,365,016	12,112,466
<b>TOTAL EXPENDITURES</b>	<b>\$ 346,013,324</b>	<b>\$ 306,046,187</b>	<b>\$ 321,157,208</b>	<b>\$ 324,220,439</b>	<b>\$ 314,702,334</b>	<b>\$ 330,668,737</b>	<b>\$ 353,486,111</b>	<b>\$ 346,412,963</b>
<b>ENDING FUND BALANCE</b>	<b>\$ 123,823,307</b>	<b>\$ 105,221,609</b>	<b>\$ 115,247,525</b>	<b>\$ 115,089,656</b>	<b>\$ 129,751,190</b>	<b>\$ 122,600,899</b>	<b>\$ 100,744,507</b>	<b>\$ 88,345,767</b>

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON**  
**2023/24**

SOURCE	OBJECT CODE	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24
<b>LOCAL SOURCES</b>						
Current Taxes	5111	\$ 175,986,394	\$ 173,950,752	\$ 179,503,554	\$ 186,666,655	\$ 195,176,039
Delinquent Taxes	5112	1,619,192	(2,002,204)	(284,029)	1,180,266	(1,538,454)
Sales Taxes	5113	18,816,315	20,192,176	23,077,402	24,046,231	22,970,802
Financial Institution Tax	5114	821,304	183,713	422,441	225,000	224,999
M & M Surtaxes	5115	15,413,077	14,104,729	15,707,872	15,189,163	15,505,836
In Lieu Of Tax	5116	6,504	277,630	148,790	154,926	161,762
Day Tuition	5121	137,991	184,762	214,678	175,000	175,000
Investment Earnings	5141	3,126,314	401,887	615,789	2,702,898	2,526,600
Interest Taxes	5144	668,560	642,555	698,271	671,966	676,752
CNS Pupil Sales	5151	2,435,269	5,911	1,588	4,212,369	4,397,768
CNS Adult Sales	5161	75,018	70,835	74,572	62,271	85,571
CNS Non Program	5165	2,653,009	617,175	1,580,551	2,834,847	2,978,011
Admissions	5171	132,411	-	146,583	125,000	125,000
Enterprise Activities	5174	-	23,009	54,853	706	731
Student Activities	5179	3,085,787	1,996,714	4,328,626	3,845,592	6,593,582
Community Services	5180	11,212,895	7,940,412	12,842,940	13,510,599	11,529,143
Gifts	5192	14,000	92	11	-	-
Grants	5193	3,000	5,739	6,644	1,000	-
VICC Cost Of Educ Reimb	5197	8,276,237	7,540,437	7,065,641	6,556,286	5,555,505
Miscellaneous Local Rev	5191,4,5,6,8,9	1,785,726	659,634	1,890,520	1,867,302	815,928
<b>TOTAL LOCAL SOURCES</b>		<b>\$ 246,269,004</b>	<b>\$ 226,795,958</b>	<b>\$ 248,097,295</b>	<b>\$ 264,028,077</b>	<b>\$ 267,960,575</b>
<b>COUNTY SOURCES</b>						
Fines, Forfeit & Escheat	5211	314,432	160,833	84,647	212,114	218,625
State Assessed Util	5221	3,619,012	3,816,751	3,672,086	3,872,726	3,725,938
County Stock Insur Fund	5222	68,040	68,475	68,774	4,526	68,547
<b>TOTAL COUNTY SOURCES</b>		<b>\$ 4,001,484</b>	<b>\$ 4,046,059</b>	<b>\$ 3,825,507</b>	<b>\$ 4,089,366</b>	<b>\$ 4,013,110</b>
<b>STATE SOURCES</b>						
Foundation Formula	5311	26,416,243	28,133,446	27,721,562	27,894,677	27,679,477
Transportation	5312	1,435,885	1,551,148	1,746,968	4,707,682	4,599,898
ECSE-State And Homebound	5313-5314	6,987,632	6,593,863	6,100,287	6,517,547	6,649,278
Classroom Trust Fund	5319	6,043,140	7,739,528	8,029,994	7,242,219	7,309,334
Educ Screening Prog	5324	544,730	564,312	642,396	700,000	850,000
Vocational Terch Aid	5332	94,362	83,412	78,348	75,000	75,000
Food Service - State	5333	54,032	52,176	101,635	-	52,931
Resid. Placement Excess	5369	5,880	11,113	20,286	29,619	29,617
Other State Revenue	5397	52,244	1,842,201	851,481	481,465	52,350
<b>TOTAL STATE SOURCES</b>		<b>\$ 41,634,148</b>	<b>\$ 46,571,199</b>	<b>\$ 45,292,956</b>	<b>\$ 47,648,209</b>	<b>\$ 47,297,885</b>
<b>FEDERAL SOURCES</b>						
ROTC Reimbursement	5418	138,744	130,350	143,435	130,000	130,000
Medicaid	5412	87,360	170,814	154,184	150,000	150,000
ARP - ESSER III	5422	-	-	590,097	2,759,735	3,368,562
CRRSA - ESSER II	5423	-	-	1,783,967	939,489	1,131,438
CARES - ESSER	5424	-	43,546	835,506	90,221	-
CARES - GEER	5425	-	183,603	47,942	-	-
Voc. Ed. Carl Perkins	5427	143,929	178,561	174,344	150,000	150,000
Coronavirus Relief Fund	5428	-	1,811,677	-	-	-
ECSE-Federal	5442	69,401	70,087	69,661	69,742	69,742
Food Service - Federal	5445-5446	1,530,153	4,720,886	11,563,419	2,342,620	2,613,556
Title I	5451	1,020,396	1,155,193	918,412	754,223	1,050,000
Title IV	5461	92,752	51,607	71,698	75,000	75,000

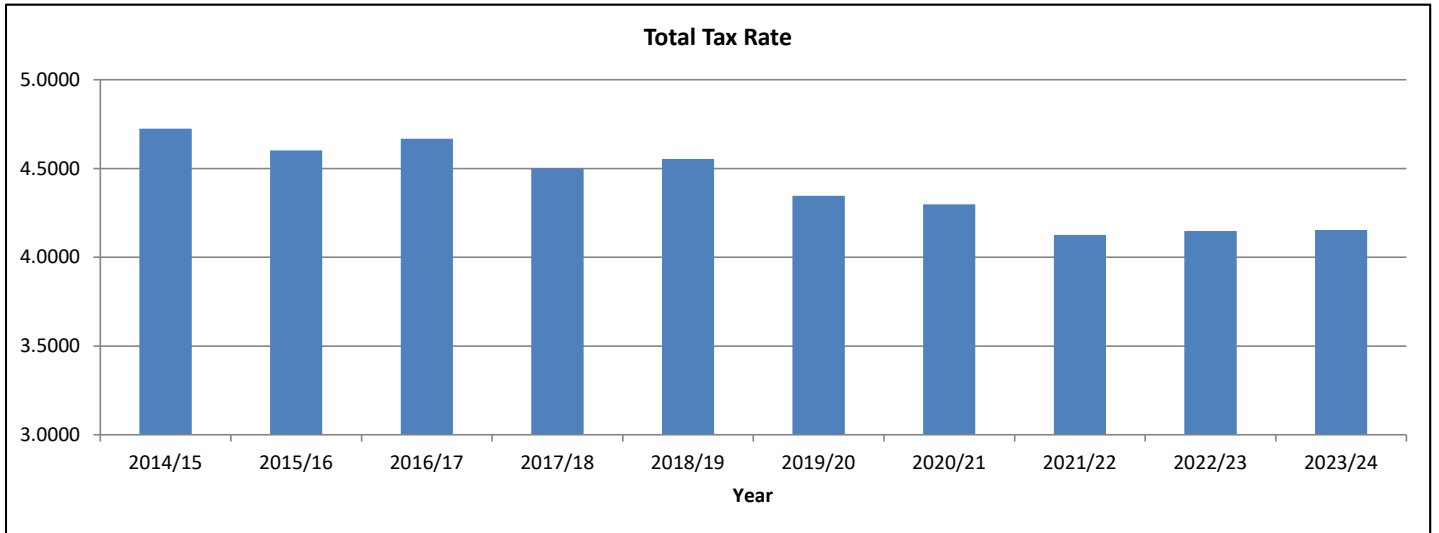
**ROCKWOOD R-VI SCHOOL DISTRICT**  
**SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON**  
**2023/24**

SOURCE	OBJECT CODE	ACTUAL 2019/20	ACTUAL 2020/21	ACTUAL 2021/22	PROJECTED 2022/23	BUDGET 2023/24
Title III Eng. Lang. Acq	5462	127,713	95,896	91,455	105,470	120,000
Title II Classroom Size Reduction	5465	257,356	282,497	269,583	231,359	250,000
Child Care Development Fund Grant	5470	206,150	87,657	-	-	-
School Age Comm Prgm Grnt	5472	-	-	165,522	-	-
FEMA	5477	149,420	907,743	161,677	-	-
Other Fed	5497	162,364	9,162	(60,247)	-	-
<b>TOTAL FEDERAL SOURCES</b>		<b>\$ 3,985,737</b>	<b>\$ 9,899,280</b>	<b>\$ 16,980,655</b>	<b>\$ 7,797,859</b>	<b>\$ 9,108,298</b>
<b>TOTAL REVENUES</b>		<b>\$ 295,890,373</b>	<b>\$ 287,312,496</b>	<b>\$ 314,196,413</b>	<b>\$ 323,563,511</b>	<b>\$ 328,379,868</b>
<b>OTHER REVENUE SOURCES</b>						
Interest-Bonds/Premiums	5142, 51441	2,482,547	-	911,466	-	-
Sale Of Bonds	5611	31,085,000	-	15,995,000	-	-
Other Non-Current Sources	5650-99	68,261	93,563	9,841	24,059	29,000
Area Voc/Cont Ed Serv	5811, 5820-30	-	-	52,023	400,000	880,000
Transportation	5841,5842	279,459	38,430	18,383	75,000	75,000
<b>TOTAL OTHER REVENUE SOURCES</b>		<b>\$ 33,915,267</b>	<b>\$ 131,992</b>	<b>\$ 16,986,712</b>	<b>\$ 499,059</b>	<b>\$ 984,000</b>
<b>**TOTAL ALL SOURCES**</b>		<b>\$ 329,805,640</b>	<b>\$ 287,444,488</b>	<b>\$ 331,183,125</b>	<b>\$ 324,062,570</b>	<b>\$ 329,363,868</b>

# TAXES AND ASSESSED VALUATIONS

**ROCKWOOD R-VI SCHOOL DISTRICT  
ANALYSIS OF TOTAL TAX RATE**

FUND	ACTUAL									BUDGET
	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	2022/23	2023/24
General Fund	1.7630	1.8351	1.7394	1.6015	1.6193	1.5062	1.5951	1.5157	1.4975	1.5241
Special Revenue Fund	2.2810	2.0864	2.2064	2.1500	2.1846	2.1201	1.9834	1.8895	1.8908	1.8700
Capital Project Fund	0.0000	0.0000	0.0420	0.0700	0.0700	0.0400	0.0400	0.0400	0.0800	0.0800
Debt Service Fund	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800
<b>Total Adjusted Tax Rate</b>	<b>4.7240</b>	<b>4.6015</b>	<b>4.6678</b>	<b>4.5015</b>	<b>4.5539</b>	<b>4.3463</b>	<b>4.2985</b>	<b>4.1252</b>	<b>4.1483</b>	<b>4.1541</b>



Local Tax revenue is derived by levy of the District's tax rate on each \$100 of assessed valuation (established by the county assessor) of the real or personal property. Rates will be reviewed and finalized at a public hearing planned for a September 2023 Board meeting.

## ROCKWOOD R-VI SCHOOL DISTRICT IMPACT OF BUDGET ON TYPICAL DISTRICT TAXPAYER

On January 1 of every second year the property values are rendered for appraisal (reassessment). The appraisal process for the Rockwood School District is conducted by the St. Louis or Jefferson County Assessor's office. For Rockwood School District residential real estate is appraised at 19% of market value, commercial at 32%, agricultural at 12%, and personal property at 33% of value.

The Assessor's Office submits preliminary values to the school district by June. These values are usually a realistic estimate of the ultimate certified values that come by September. The preliminary values are good estimates upon which to base the tax levies for the operating and debt service budgets. Once the certified values are received by the district, the tax rate adoption is completed prior to October and the budgeting process can be begin for the subsequent fiscal year.

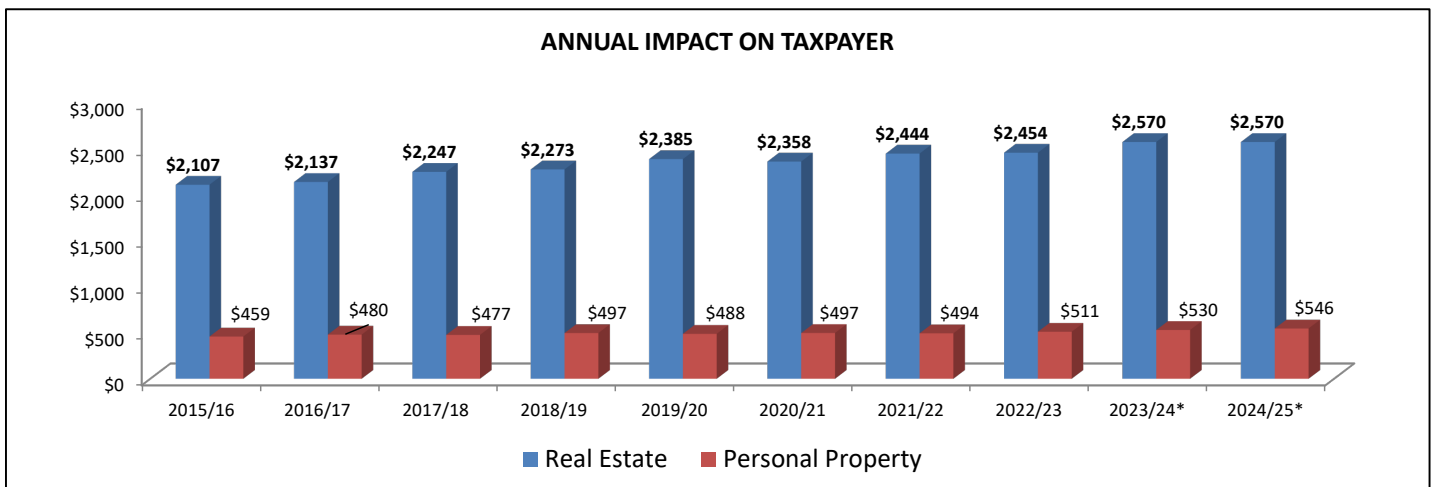
Property owners (both Real Estate and Personal Property) are taxed by the various taxing authorities (including the school district) in their county of residence. Tax levy rates (so much per \$100 of assessed valuations) are set by the taxing authorities according the State law. Assessed valuations are established by the county in which the property resides and updated every other year by reassessment. The tax obligation is billed by the county department of revenue and paid through that department to the taxing authorities. The tax billed is simply the levy rate multiplied by the assessed valuation. There are normally multiple taxing authority obligations included on one tax bill which is typically mailed to tax payers in November with a due date of December 31. The District receives the majority of its revenue in late December and January.

Shown in the following charts are the effects of the District's tax levy on residential real estate owners and the change in assessed value of property over time. Our levy has varied over these years as the assessed valuation changed. The overall increase in the tax bills is driven by the increase in property value and increased tax rates in our district.

Time Period	REAL ESTATE				PERSONAL PROPERTY				Total Impact On Taxpayer	% Change
	Median House Value	Assessed Value (19%)	Tax Rate per \$100 of AV	Impact on Taxpayer**	Market Value of Average Pers. Prop.	Assessed Value (33%)	Tax Rate per \$100 of AV	Impact on Taxpayer**		
Reassessment 2015/16	241,000	45,790	4.6015	\$2,107	30,252	9,983	4.6015	\$459	\$2,566	0.7%
2016/17	241,000	45,790	4.6678	\$2,137	31,159	10,283	4.6678	\$480	\$2,617	1.4%
Reassessment 2017/18	262,690	49,911	4.5015	\$2,247	32,094	10,591	4.5015	\$477	\$2,724	4.1%
2018/19	262,690	49,911	4.5539	\$2,273	33,057	10,909	4.5539	\$497	\$2,770	1.7%
Reassessment 2019/20	288,775	54,867	4.3463	\$2,385	34,048	11,236	4.3463	\$488	\$2,873	3.7%
2020/21	288,775	54,867	4.2985	\$2,358	35,070	11,573	4.2985	\$497	\$2,856	-0.6%
Reassessment 2021/22	311,877	59,257	4.1252	\$2,444	36,297	11,978	4.1252	\$494	\$2,939	2.9%
2022/23	311,877	59,257	4.1421	\$2,454	37,386	12,337	4.1421	\$511	\$2,965	0.9%
Reassessment 2023/24*	325,631	61,870	4.1541	\$2,570	38,695	12,769	4.1541	\$530	\$3,101	4.6%
2024/25*	325,631	61,870	4.1541	\$2,570	39,855	13,152	4.1541	\$546	\$3,116	0.5%

\* Year is estimated

\*\* Taxes are calculated on assessed valuation (AV) multiplied by the tax levy rate for each \$100 of AV



**ANALYSIS OF ST. LOUIS COUNTY  
ADJUSTED TOTAL TAX LEVY 2022/23**

\*Rockwood's total tax levy ranks 17th of 22

<b>District</b>	
Riverview Gardens	\$ 7.5745
Jennings	6.2036
Hazelwood	6.1920
Normandy Schools Collaborative	6.1127
Maplewood-Richmond Heights	5.5920
Pattonville R-III	5.2879
Afton 101	5.2098
Hancock Place	5.1343
Ferguson-Florissant R-II	5.0853
Ritenour	5.0433
Valley Park	5.0432
Brentwood	4.8896
University City	4.6372
Webster Groves	4.5953
Bayless	4.5212
Clayton	4.3516
<b>Rockwood R-VI</b>	<b>4.1483</b>
Kirkwood R-VII	4.1108
Parkway C-2	3.9981
Lindbergh Schools	3.9260
Ladue	3.7160
Mehlville R-IX	3.6784
<b>Average St. Louis County</b>	<b>\$ 4.9569</b>

\* Source: DESE FY 23 Data

**ANALYSIS OF ST. LOUIS COUNTY  
OPERATING TAX LEVY 2022/23**

\*Rockwood's operating tax levy ranks 20th of 22

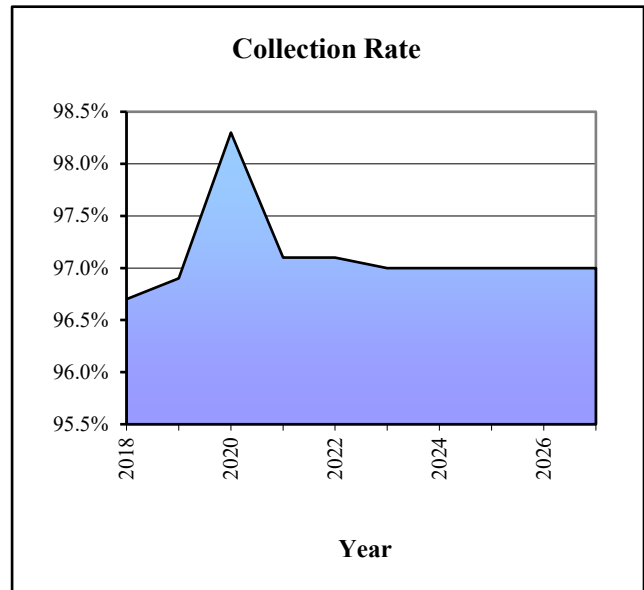
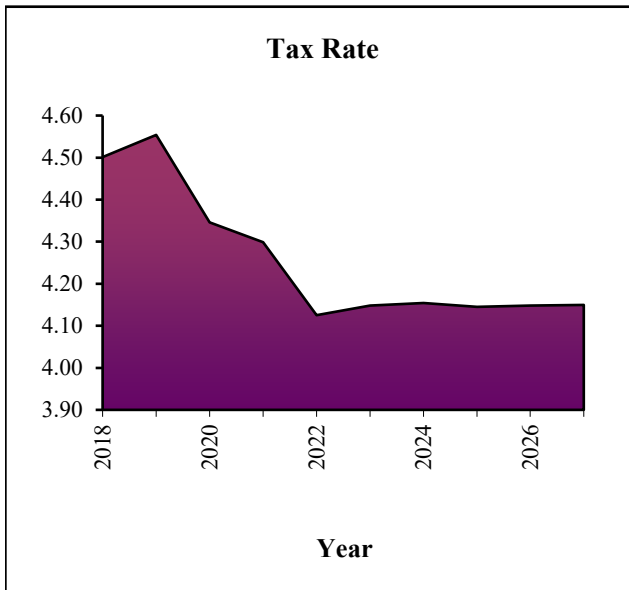
<b>District</b>		
Riverview Gardens	\$	5.7989
Jennings		5.2136
Hazelwood		4.9520
Ferguson-Florissant R-II		4.8183
Afton 101		4.7198
Pattonville R-III		4.5852
Normandy Schools Collaborative		4.3205
Maplewood-Richmond Heights		4.2420
Ritenour		4.2033
Valley Park		4.1022
Webster Groves		4.0254
Hancock Place		3.9143
University City		3.8992
Brentwood		3.8931
Bayless		3.8892
Kirkwood R-VII		3.8408
Clayton		3.7286
Mehlville R-IX		3.5584
Parkway C-2		3.5081
<b>Rockwood R-VI</b>		<b>3.4683</b>
Lindbergh Schools		3.0930
Ladue		2.8560
<b>Average St. Louis County</b>	<b>\$</b>	<b>4.1196</b>

\* Source: DESE FY 23 Data

# **ROCKWOOD R-VI SCHOOL DISTRICT** **ACTUAL PROPERTY TAX RATE AND** **CURRENT YEAR TAX RATES AND BUDGET COLLECTION RATE**

Fiscal Year	Tax Rate	Collection Rate
2018	4.5015	96.7%
2019	4.5539	96.9%
2020	4.3463	98.3%
2021	4.2985	97.1%
2022	4.1252	97.1%
2023	4.1483	* 97.0%
2024	* 4.1541	* 97.0%
2025	* 4.1453	* 97.0%
2026	* 4.1479	* 97.0%
2027	* 4.1499	* 97.0%

\* Estimated



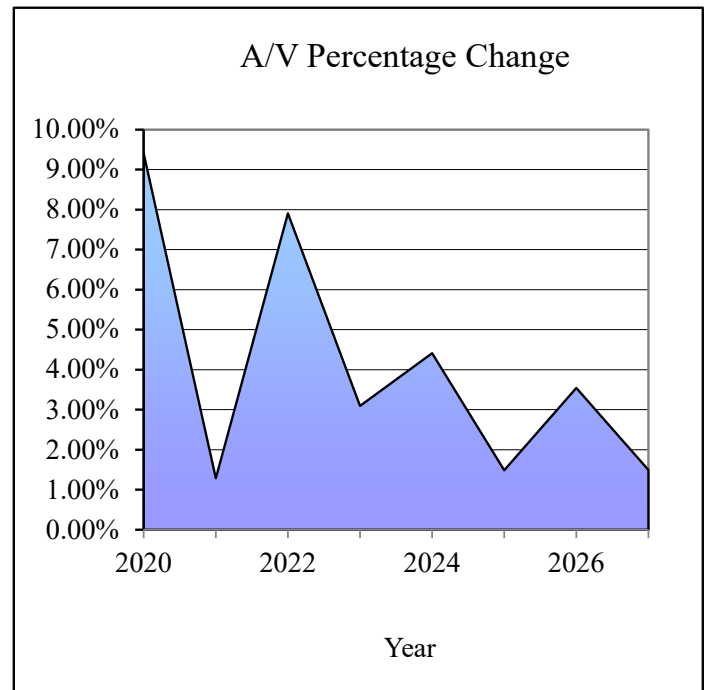
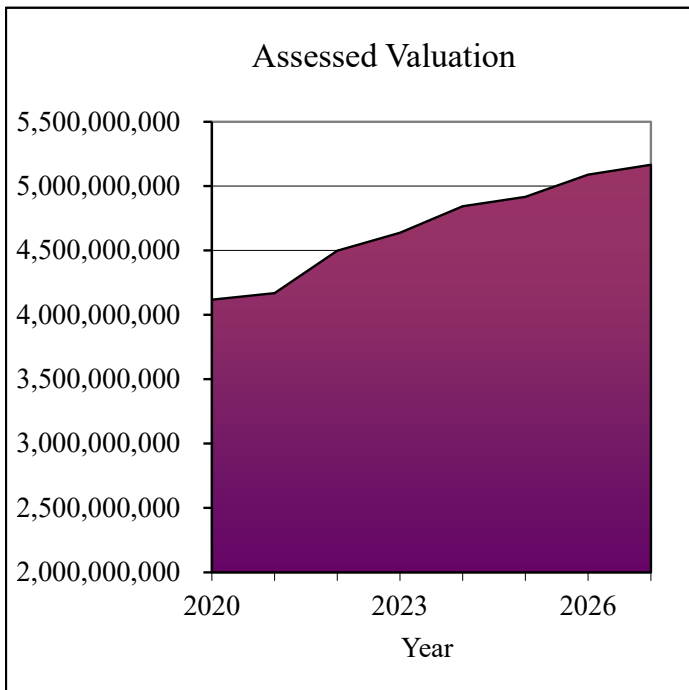
# **ROCKWOOD R-VI SCHOOL DISTRICT** **ASSESSED VALUATIONS**

As established by the county assessor based on market value

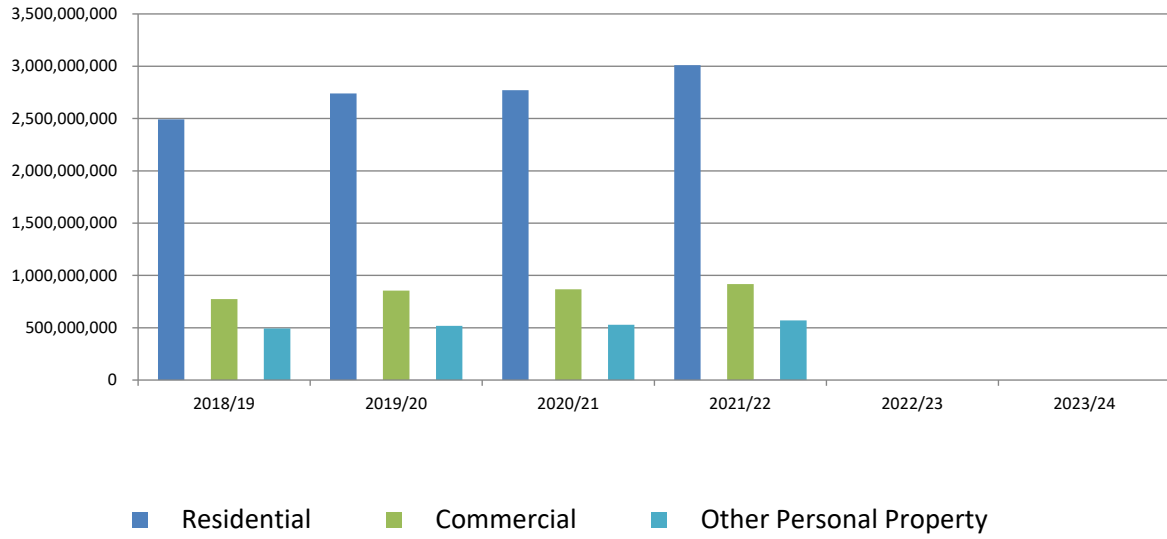
	Fiscal Year	Assessed Valuation	% of Change
Actual	2020	4,117,115,290	9.41%
Actual	2021	4,169,988,108	1.28%
Actual	2022	4,499,638,385	7.91%
Actual	2023	4,639,005,137	3.10%
* Budget	2024	4,843,706,526	4.41%
* Forecast	2025	4,915,837,120	1.49%
* Forecast	2026	5,089,987,060	3.54%
* Forecast	2027	5,166,007,979	1.49%

\* Estimated

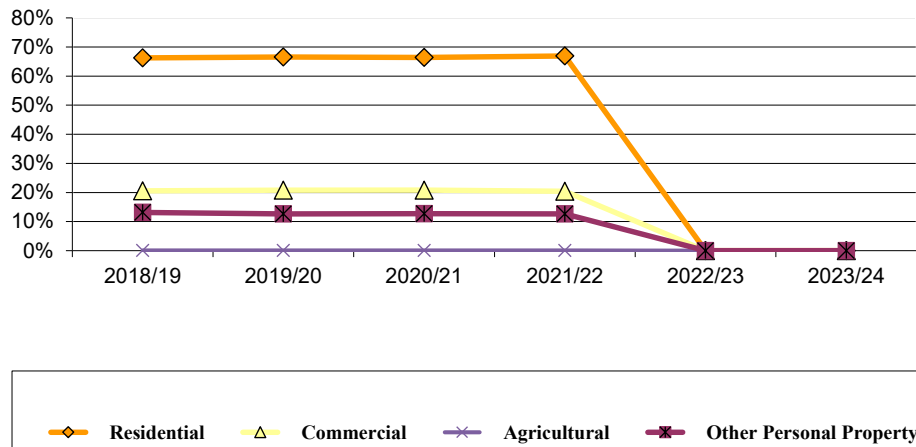
Every odd calendar year represents assessed valuations (AV) being reassessed by the County Assessors Office and any increase in AV is limited to the CPI rate. Our forecasted AV uses prior year actuals as a guideline offset by the impact to revenue based on the CPI growth the District is able to realize.



### ROCKWOOD R-VI SCHOOL DISTRICT A/V BY CLASS OF PROPERTY



### ROCKWOOD R-VI SCHOOL DISTRICT CLASS OF PROPERTY A/V % TO TOTAL



**ROCKWOOD R-VI SCHOOL DISTRICT  
BONDED INDEBTEDNESS  
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 C		Issue 2015		Issue 2018		Issue 2019		Issue 2021		Total		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Payments
2024	-	346,513	10,090,000	765,100	-	2,499,403	2,800,000	605,300	4,000,000	466,150	16,890,000	4,682,465	21,572,465
2025	-	346,513	3,145,000	260,600	6,415,000	2,499,403	2,885,000	549,300	4,000,000	306,150	16,445,000	3,961,965	20,406,965
2026	-	346,513	3,370,000	134,800	24,775,000	2,178,653	2,975,000	433,900	-	146,150	31,120,000	3,240,015	34,360,015
2027	7,295,000	346,513	-	-	-	939,903	3,065,000	314,900	-	146,150	10,360,000	1,747,465	12,107,465
2028	-	-	-	-	3,705,000	939,903	3,155,000	192,300	-	146,150	6,860,000	1,278,353	8,138,353
2029	-	-	-	-	3,920,000	828,753	3,255,000	97,650	-	146,150	7,175,000	1,072,553	8,247,553
2030	-	-	-	-	4,265,000	724,873	-	-	-	146,150	4,265,000	871,023	5,136,023
2031	-	-	-	-	1,500,000	605,453	-	-	2,600,000	146,150	4,100,000	751,603	4,851,603
2032	-	-	-	-	845,000	561,953	-	-	2,645,000	94,150	3,490,000	656,103	4,146,103
2033	-	-	-	-	565,000	536,603	-	-	2,750,000	41,250	3,315,000	577,853	3,892,853
2034	-	-	-	-	695,000	519,088	-	-	-	-	695,000	519,088	1,214,088
2035	-	-	-	-	760,000	497,195	-	-	-	-	760,000	497,195	1,257,195
2036	-	-	-	-	840,000	472,495	-	-	-	-	840,000	472,495	1,312,495
2037	-	-	-	-	6,350,000	444,775	-	-	-	-	6,350,000	444,775	6,794,775
2038	-	-	-	-	6,825,000	232,050	-	-	-	-	6,825,000	232,050	7,057,050
<b>Total</b>	<b>\$ 7,295,000</b>	<b>\$ 1,386,050</b>	<b>\$ 16,605,000</b>	<b>\$ 1,160,500</b>	<b>\$ 61,460,000</b>	<b>\$ 14,480,498</b>	<b>\$ 18,135,000</b>	<b>\$ 2,193,350</b>	<b>\$ 15,995,000</b>	<b>\$ 1,784,600</b>	<b>\$ 119,490,000</b>	<b>\$ 21,004,998</b>	<b>\$ 140,494,998</b>

The various bond issues noted above have provided the District to fund specific special projects such as our high school STEM labs, turf fields, building additions as well as the construction of a new Eureka Elementary. Bond issue funding has also provided routine cycle maintenance items such as HVAC, athletic fields, flooring, roofing and asphalt work. Technology items, such as chromebooks, servers and other infrastructure has also been provided by these bond issues.

# PERSONNEL

# **ROCKWOOD R-VI SCHOOL DISTRICT**

## **HIGHLY QUALIFIED STAFF**

### **Effective Educators**

- Marquette High Principal Dr. Steve Hankins was named the 2022 High School Principal of the Year by the St. Louis Association of Secondary School Principals (SASSP).
- Fifteen Rockwood school nurses have received National Board Certification.
- Three Rockwood educators received a 2022 Emerson Excellence in Teaching Award, and Rockwood Teacher of the Year Bergen Toth was one of thirty four Missouri Regional Teachers of the Year.
- Rockwood provides ongoing professional development for all employees. We have a comprehensive program for the development of teachers and staff at all levels.
- 162 National Board Certified teachers
- 83.1% Have advanced degrees
- 14.5 Average years of experience

## **ROCKWOOD R-VI SCHOOL DISTRICT**

### **2023/24 SALARY AND PERSONNEL CHANGES**

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County in an effort to reach Goal 6 of our Strategic Plan of recruiting and retaining top talent. Our long-range planning includes an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and the budget includes a 3.75% salary increase for administrators and support staff.

For the 2023/24 school term the starting salary for the teaching staff will be \$43,711 and the highest step in the Doctorate channel will be \$101,333. In March 2022, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2024/25 school year.

The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2025/26 school year, RAN through the 2025/26 school year, the RASW through the 2023/24 school year and the Transportation Local 610 through the 2024/25 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. During 2022/23, the District contributed an additional \$4.5 million to the self-insured fund to offset the rising costs of medical and pharmacy experience. This supplement helped keep changes to the insurance plan minimal in order to continue to provide a competitive insurance package. The District has included in the 2023/24 budget an estimated 2.80% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2023.

The District monitors our classroom staffing of certificated teachers along with projected enrollment. Beginning at the elementary level, the District has set a goal of having classroom sizes close to the DESE desirable class sizes. We use our projected enrollment that is completed in the October of each school year to determine the projected number of class sections needed at the elementary level. The shifting of students between grades allows for elementary sections to rebalance and the District monitors enrollment through the beginning of the subsequent school year. If class sections are needed to keep our goal of the DESE desirable level, the District will make the necessary adjustment by either hiring an additional teacher or other supports staff to assist in the classroom. For the 2023/24 school year the District's budget reflects a decrease of 5 elementary sections across our 19 elementary buildings. Overall, our projected K-5 student enrollment is expected to decrease 114 students from the 2022/23 school year and the budget includes a total of 420 elementary sections.

At the middle school level, staffing is based on a team approach where students are grouped to specific core content areas. Fluctuations in middle school staffing is minimal based on this approach. At the high school level, staffing is based on projected enrollment in order to determine the number of certificated staff assigned to a school. The 2023/24 budget includes a reduction of 6 FTE's at the high school level as we are expecting a decrease of 130 students based on our projected enrollment. These FTE's were spread out amongst the four high schools and were covered through attrition.

As part of the annual budget process, District leadership carefully analyzes our staffing model and areas of need with an emphasis on providing resources to our students and current staff. Much like other school districts, we have experienced staffing shortages across the District, most notably in our transportation, custodial and child nutrition services departments. Staffing and other personnel costs accounts for 83% (up to 87% when fully staffed) of our operating budget. Any requests for additional staffing is carefully reviewed by the Superintendent's Cabinet and if approved recommended to the Board of Education. For the 2023/24 school year, maintaining our current staff was a priority and the following initiatives were approved during the budget process: supplemental insurance contribution (\$4.5 million) to limit the financial impact to our employees due to rising medical and pharmacy costs, accelerating vacation accrual times for eligible support staff, providing inclement weather pay for all employees and salary increases of 3.75% to all staff not covered by a negotiating agreement. The District has budgeted for 25% of open positions to be filled during the 2023/24 school year. In addition, school safety was a priority during the budget process and the District has added four safety resource officers beginning with the 2023/24 school year. Other position additions included one district-wide nurse, two ESOL instructors to assist with our growing LEP students, an instructional coach at the middle school level and a database administrator in the technology department to assist with maintaining our network security.

Overall, as previously mentioned, the District faces the same challenges as other school districts and businesses in general for filling open positions. In the 2022/23 school year the District had to reduce additional transportation routes as we had less drivers available to satisfy those routes. We also experienced employee shortages in custodial, food service and adventure club programs. The impact of those shortages impacted students and community members as programs had to be modified or cancelled. The District continues to allocate resources to ensure we recruit and retain outstanding staff to provide the best instruction and education opportunities for our students as outlined in the Way Forward.

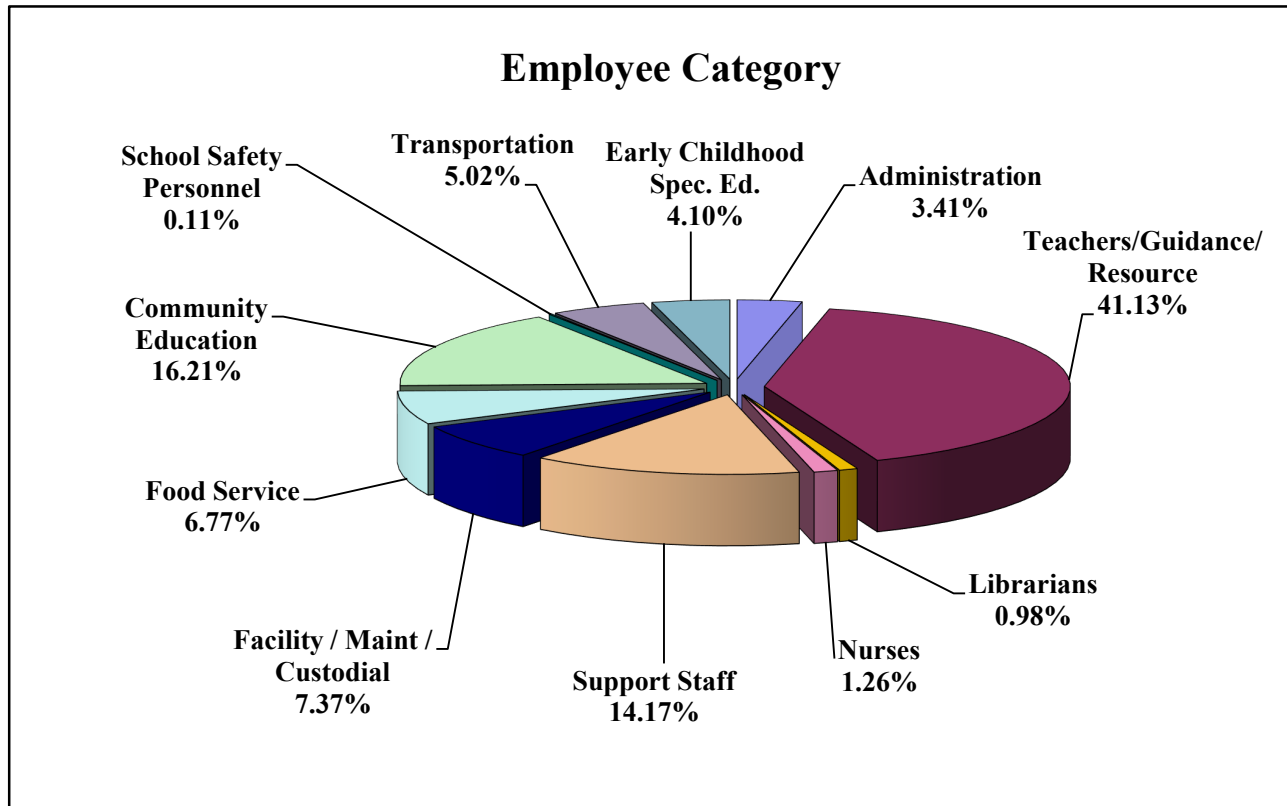
The below chart summarizes key ratios for the District compared to the State of Missouri:

	2021/22		2020/21		2019/20	
	Rockwood	Missouri	Rockwood	Missouri	Rockwood	Missouri
Student/Classroom Teacher Ratio	17:1	17:1	16:1	17:1	17:1	17:1
Per Pupil Expenditure	\$11,627	\$13,154	\$11,510	\$12,141	\$10,509	\$11,436

**Source:** Missouri Comprehensive Data System (DESE), most recent data available as of May 2023

# **ROCKWOOD R-VI SCHOOL DISTRICT** **2023/24 BUDGET**

Personnel Counts						
	Budget 2019/20	Budget 2020/21	Budget 2021/22	Budget 2022/23	Budget 2023/24	Additions to Staff
Administration	114	115	119	119	119	-
Teachers/Guidance/Resource	1,448	1,451	1,434	1,422	1,415	(7)
Librarians	34	34	34	34	34	-
Nurses	43	43	43	43	44	1
Support Staff	487	487	493	493	494	1
Facility / Maint / Custodial	251	256	256	257	257	-
Food Service	236	236	236	236	236	-
Community Education	565	565	565	565	565	-
School Safety Personnel	-	-	-	-	4	4
Transportation	210	210	210	175	175	-
Early Childhood Spec. Ed.	143	143	143	143	143	-
<b>Total</b>	<b>3,531</b>	<b>3,540</b>	<b>3,533</b>	<b>3,487</b>	<b>3,486</b>	<b>(1)</b>



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2019/20	Actual 2020/21	Actual 2021/22	Projected 2022/23	Budget 2023/24	2023/24 INSTRUCTORS
Elementary & TAG	41,932,231	42,418,613	43,415,648	44,819,571	43,163,575	591
Middle School	21,455,492	21,911,408	22,123,848	22,803,732	23,470,207	359
High School	29,604,218	30,214,506	30,881,799	32,063,943	32,831,012	465
<b>TOTAL SALARY</b>	<b>\$92,991,942</b>	<b>\$94,544,527</b>	<b>\$96,421,295</b>	<b>\$99,687,246</b>	<b>\$99,464,794</b>	<b>1,415</b>

**ROCKWOOD R-VI SCHOOL DISTRICT  
2023-2024 TEACHER SALARY SCHEDULE**

STEP	BA	STEP	BA15	STEP	MA	STEP	MA15	STEP	MA30	STEP	DOC
1	\$43,711	1	\$44,512	1	\$46,910	1	\$47,976	1	\$49,309	1	\$52,080
2	\$44,477	2	\$45,290	2	\$47,850	2	\$48,935	2	\$50,543	2	\$53,382
3	\$45,257	3	\$46,083	3	\$48,806	3	\$49,916	3	\$51,805	3	\$54,716
4	\$46,047	4	\$46,889	4	\$49,781	4	\$50,913	4	\$53,101	4	\$56,084
5	\$46,852	5	\$47,711	5	\$50,777	5	\$51,931	5	\$54,426	5	\$57,489
6	\$47,556	6	\$48,545	6	\$52,047	6	\$53,229	6	\$55,787	6	\$58,925
7	\$48,271	7	\$49,396	7	\$53,348	7	\$54,561	7	\$57,183	7	\$60,398
		8	\$50,260	8	\$54,682	8	\$55,925	8	\$58,613	8	\$61,908
		9	\$51,138	9	\$56,049	9	\$57,322	9	\$60,077	9	\$63,456
		10	\$52,035	10	\$57,451	10	\$58,755	10	\$61,580	10	\$65,040
		11	\$52,946	11	\$59,174	11	\$60,517	11	\$63,427	11	\$66,993
		12	\$53,740	12	\$60,949	12	\$52,333	12	\$65,328	12	\$69,002
		13	\$54,545	13	\$62,777	13	\$64,202	13	\$67,289	13	\$71,074
				14	\$64,660	14	\$66,130	14	\$69,306	14	\$73,206
				15	\$66,601	15	\$68,113	15	\$71,387	15	\$75,401
				16	\$68,763	16	\$70,328	16	\$73,709	16	\$77,852
				17	\$71,000	17	\$72,612	17	\$76,104	17	\$80,383
				18	\$73,307	18	\$74,972	18	\$78,579	18	\$82,996
				19	\$75,687	19	\$77,407	19	\$81,129	19	\$85,693
				20	\$78,148	20	\$79,925	20	\$83,767	20	\$88,479
				21	\$80,300	21	\$82,123	21	\$86,072	21	\$90,912
				22	\$82,505	22	\$84,382	22	\$88,436	22	\$93,411
				23	\$84,775	23	\$86,701	23	\$90,867	23	\$95,980
				24	\$87,105	24	\$89,086	24	\$93,368	24	\$98,620
				*	\$89,502	25	\$91,536	25	\$95,934	25	\$101,333

\* No teachers exist on these steps

Starting with FY17 (school year 2016-2017) no new Longevity “Off Schedule” Classes will be added. Employees will progress on the 25-year salary schedule. Years of service/ teaching are not necessarily equal to the step number a person is placed on the schedule.

At the conclusion of the 2024-25 school year (June 30, 2025) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

Teachers will be held at BA Step 07 and BA15 Step 13. In the event that a teacher on the BA Step 07 or BA15 Step 13 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher’s previous step, the teacher will be advanced the minimum number of steps needed to result in an increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by in the Current Agreement.

**ROCKWOOD R-VI SCHOOL DISTRICT**  
**2023-24 TEACHERS OFF SALARY SCHEDULE**

	L04	L06	L07	L08	L09	L10
<b>BA</b>	\$78,185	\$60,829	\$60,266	\$59,634	\$54,218	\$54,374
<b>BA15</b>	\$81,003	\$76,188	\$75,273	\$74,695	\$66,284	\$66,475
<b>MA</b>	\$111,293	\$102,400	\$100,412	\$97,987	\$96,151	\$95,775
<b>MA15</b>	\$113,547	\$105,420	\$103,604	\$100,851	\$98,552	\$98,100
<b>MA30</b>	\$117,437	\$110,830	\$107,739	\$104,851	\$103,461	\$102,963
<b>DOC</b>	\$119,419	\$112,009	\$110,312	\$108,565	\$106,505	\$106,301
	L11	L12	L13	L14	L15	L16
<b>BA</b>	\$54,374	\$54,374	\$54,374	\$54,374	\$54,374	\$54,374
<b>BA15</b>	\$66,475	\$66,475	\$66,475	\$66,475	\$66,475	\$66,475
<b>MA</b>	\$95,077	\$93,928	\$92,549	\$91,761	\$90,855	\$89,914
<b>MA15</b>	\$97,209	\$96,029	\$94,623	\$93,820	\$92,894	\$91,930
<b>MA30</b>	\$102,424	\$101,182	\$99,699	\$98,856	\$97,883	\$96,871
<b>DOC</b>	\$105,510	\$104,230	\$103,200	\$102,826	\$102,309	\$101,494
	T12	T13				
<b>BA15</b>	\$55,607	\$57,594				

Starting with FY17 (school year 2016-2017) no new Longevity “Off Schedule” Classes will be added. Existing Longevity Classes will continue and shall be identified by the year in which the employees entered that class. Employees will remain in that class as long as the Current Agreement is in effect.

The BA L09 through BA L16 and the BA15 L09 through BA15 L16 classes will be identical in salary. In the event that a teacher on an L Class on the BA or BA15 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher’s previous longevity class, the teacher will be advanced the minimum number of steps needed to result in an increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by in the Current Agreement.

Starting with FY17 (school year 2016-2017) a new class of Off Schedule Teachers will be created - Transitional Class (T-Class). Teachers that were on BA15 Steps 12 and 13 in FY16 will go Off Schedule starting in FY17 to Transition Class 12 and 13. Teachers will remain in this T Class until such time as he/she accrues sufficient graduate credit for a channel change, when the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step; or until the Salary Schedule BA15 Step 13 exceeds the salary amount in his/her Transitional Class, at which time the teacher will revert back to the salary schedule, BA15 Step13.

At the conclusion of the 2024-25 school year (June 30, 2025) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

# PERFORMANCE INDICATORS



# Rockwood School District

## Annual Performance Summary Report 2022

**Annual Performance** data within this report primarily comes from the 2021-2022 school year. Data included in this report are from ACT, AP, and Missouri Department of Elementary and Secondary Education (DESE).

This Executive Summary provides a top-level view of overall performance on MAP, ACT, AP, STAR (reading and math), climate and social emotional student perceptions, graduation rate, drop-out rate, and attendance.

### Table of Contents

- Map Results
  - MAP Results – ELA
  - MAP Results – Math
  - MAP Results – Science
  - MAP Results – Social Studies
- ACT Results
- AP Results
- SEL Survey Results
- Attendance Summary
- Drop-out Rate Summary
- Graduation Summary





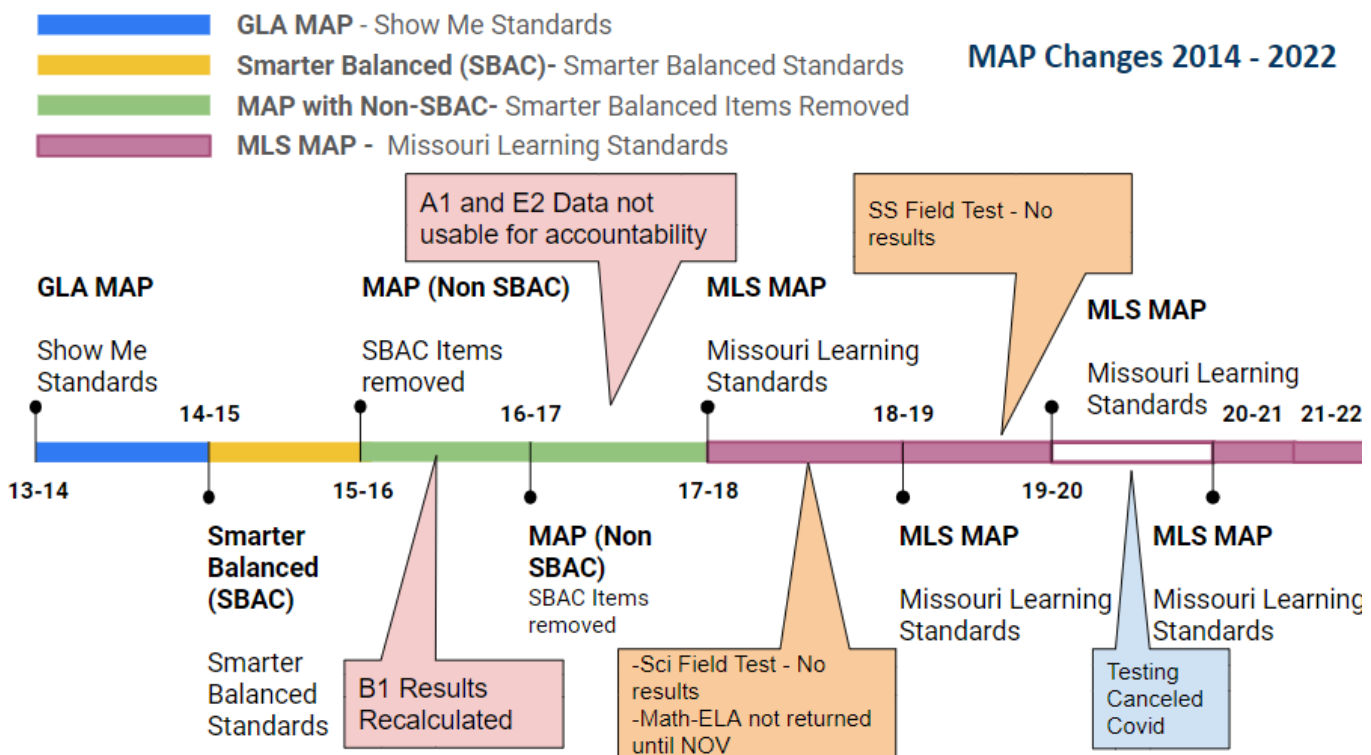
# Rockwood School District

## Annual Performance Summary Report 2022

### Frequently used terms in the report

- ELA – English Language Arts
- GLA – Grade Level Assessment: This refers to assessments given in grades 3-8
- EOC – End of Course: This refers to assessments given at the end of select high school courses (Biology, 10<sup>th</sup> grade ELA, Government, Algebra 1, and (Algebra 2 and Geometry if Algebra 1 completed prior to 9<sup>th</sup> grade).
- FRL – Free and Reduced Lunch
- IEP – Individualized Education Plan
- ELL – English Language Learner
- HUSG – Historically Underperforming Student Groups (This is a DESE defined category that includes students who are Hispanic, black, enrolled in the free and reduced lunch program, have an IEP, or are an English Language Learner).
- Student Groups (SG) – This acronym is used by DESE to describe HUSG with shorter notation.

### Changes with MAP Testing 2014-2022



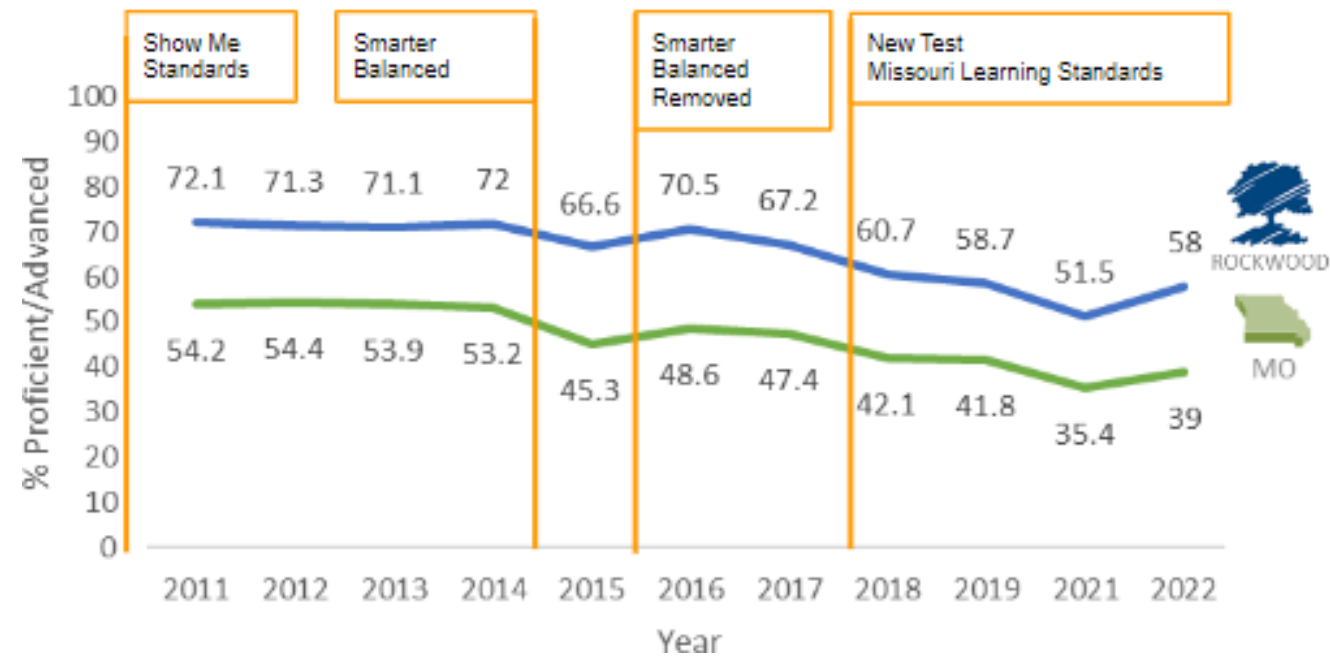


# Rockwood School District

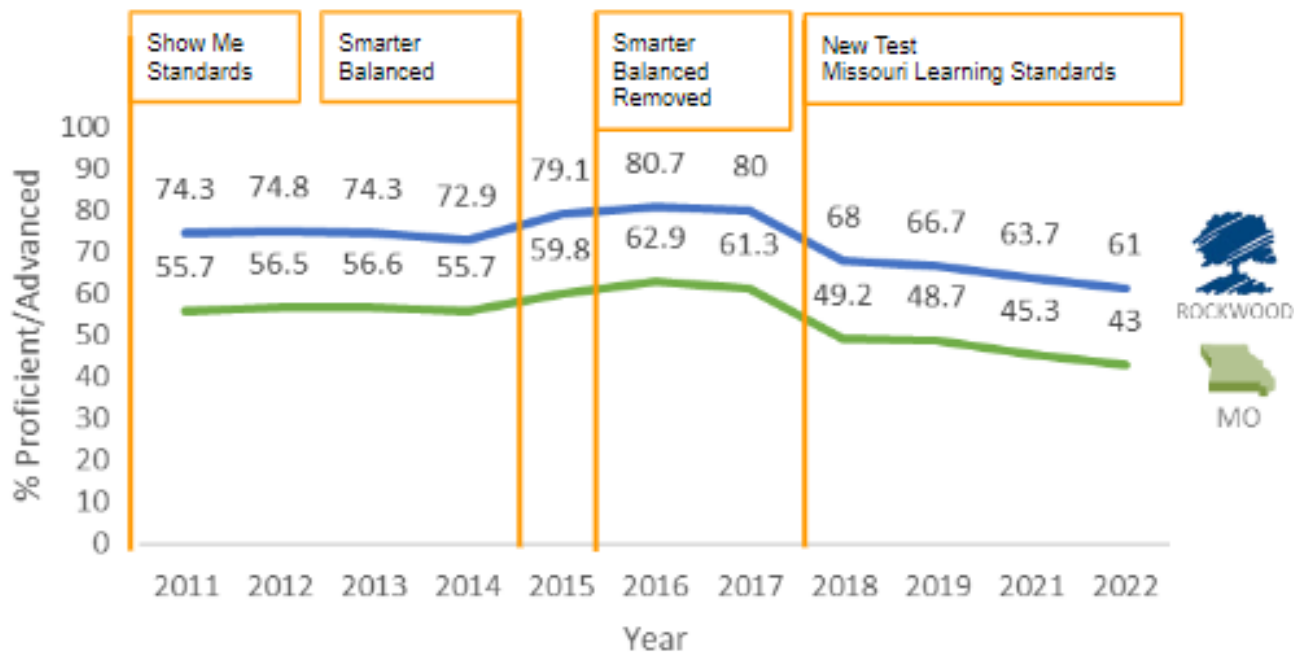
## Annual Performance Summary Report 2022

### Historical outcomes for Rockwood and Missouri through changes in State Standards and Assessment

#### Math



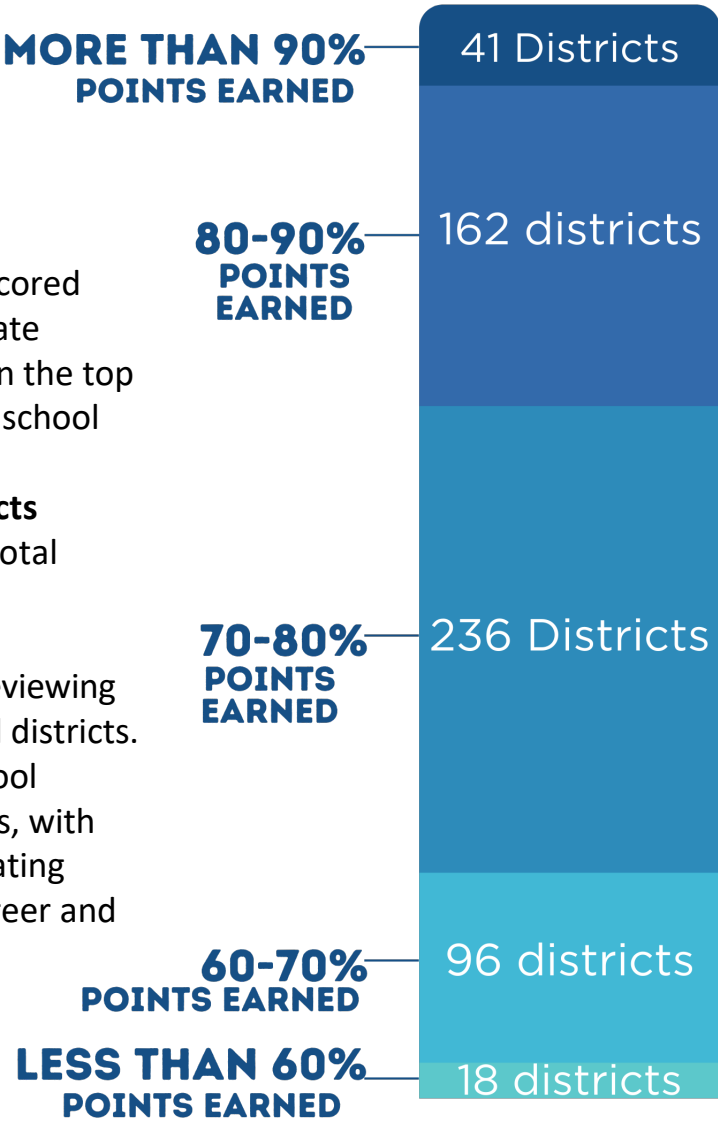
#### ELA





### Missouri School Improvement Program (MSIP – 6)

- The Rockwood School District scored **91.1 percent** under this new state system of evaluation, which is in the top six percent of the 553 Missouri school districts that were evaluated.
- Rockwood was **one of 41 districts achieving 90% or more** of the total points possible.
- MSIP is the state’s system for reviewing and accrediting Missouri school districts. It outlines expectations for school practices and student outcomes, with the goal of each student graduating ready for success in college, career and life.



### MSIP – 6 Annual Performance Report Scoring Guide

#### Performance and Continuous Improvement

PERFORMANCE (70%)	
Achievement Status (All students 16%, HUSG 8%)	24%
Achievement Growth (All students 16%, HUSG 8%)	24%
Success-Ready (Performance)	10%
Graduation Rate	10%
Follow-up	2%

CONTINUOUS IMPROVEMENT (30%)	
Improvement Planning	21%
MSIP 6 Required Documentation	3%
Success Ready (Continuous Improvement )	6%



# Rockwood School District

## Annual Performance Summary Report 2022

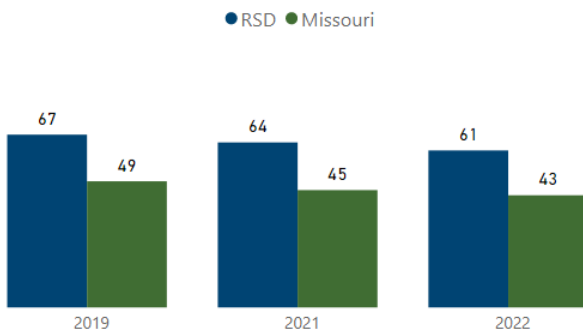
**MAP** offers statewide assessments for Grade Level ELA and Math (grades 3-8) and Science for grades 5 & 8. End of Course assessments are provided for high school courses in Math (Algebra 1, Algebra 2\*, & Geometry\*), ELA (Tenth Grade LA), Science (Biology), and Social Studies (Government). During the 21-22 school year, the majority of the students were attending school in-person. Attendance was lower due to Covid-19 isolation and quarantines. Throughout the school year, the quarantine procedures were modified.

This summary provides a top-level view of overall performance on MAP GLA and EOC assessments.

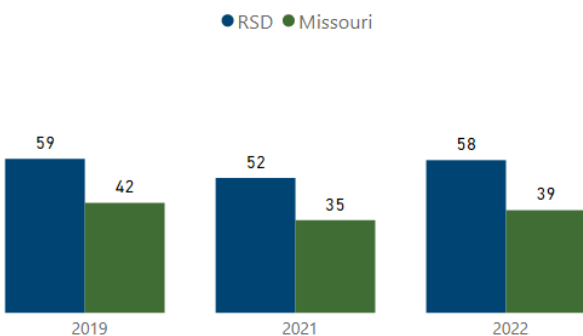
\*indicates EOC assessments that are only required if Algebra 1 is completed prior to 9<sup>th</sup> grade.

### Overall Summary

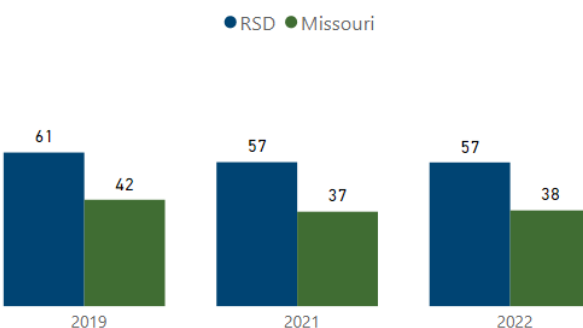
#### MAP ELA- % Proficient and Advanced



#### MAP Math- % Proficient and Advanced



#### MAP Science- % Proficient and Advanced



212

### Overview:

- **4<sup>th</sup> year** of MAP GLA and EOC administration with these test forms
- 2020 – MAP testing NOT administered
- Virtual students participated with the assessment on campus

### Notes for 2022 administration:

- **Algebra 2 (A2)** had a smaller number of students participating in the A2 EOC as compared to prior years.
- Students in Algebra 2 participated in the Algebra 1 EOC as it is a required component of the A+ scholarship program
- Due to cancellation of state tests in 2020, students didn't have the chance to take Algebra 1 EOC that year when they were enrolled in the course.

### Summary:

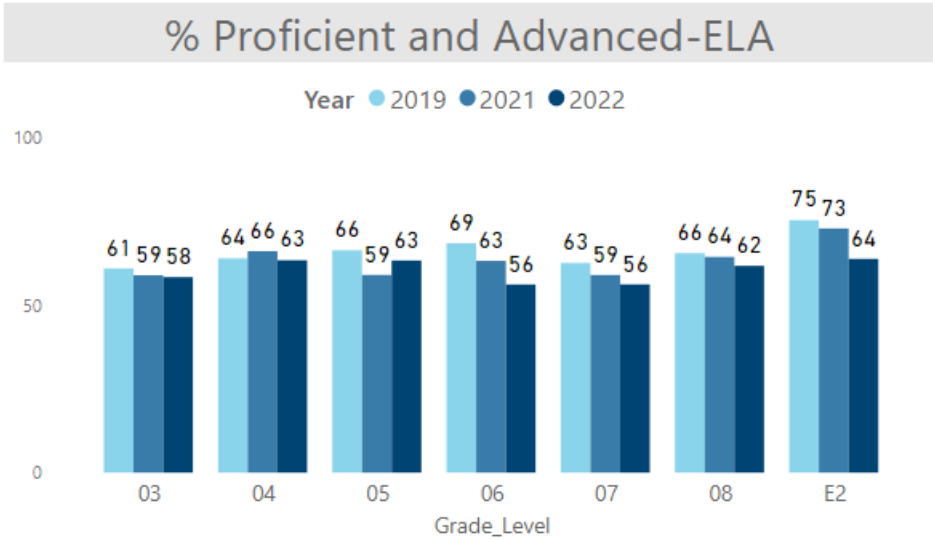
- **14,500+** RSD students participated in the Missouri Assessment Program
- **29,500+** MAP GLA and EOC tests were taken by RSD students
- Rockwood performed better than state averages
- Overall increase in Math from 2021 to 2022



# Rockwood School District

## Annual Performance Summary Report 2022

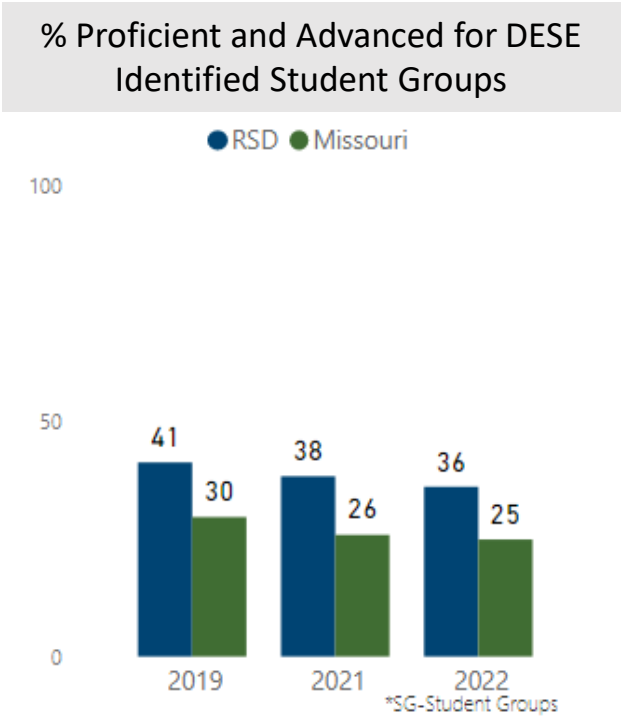
**MAP ELA** testing is offered in grades 3-8. High school students in their 2<sup>nd</sup> year of English participate in the English 2 (E2) EOC (End of Course) test. The chart below shows the percent of students in each grade level or EOC scoring proficient or advanced on the test taken each year.



*\*No tests were administered in 2020.*

### ELA Summary:

- **2022 results** by grade level are slightly below prior years with the exception of 5<sup>th</sup> grade.
- 2022 results for Rockwood exceed the state average for each grade level.
- DESE identified Student Groups (SG), consistently scored **higher** than the MO state average.
  - SG includes students who are Hispanic, black, enrolled in the free and reduced lunch program, have an IEP, or are an English Language Learner.
  - Students participating in the Free and Reduced Lunch (FRL) program scored **above** the MO state average.



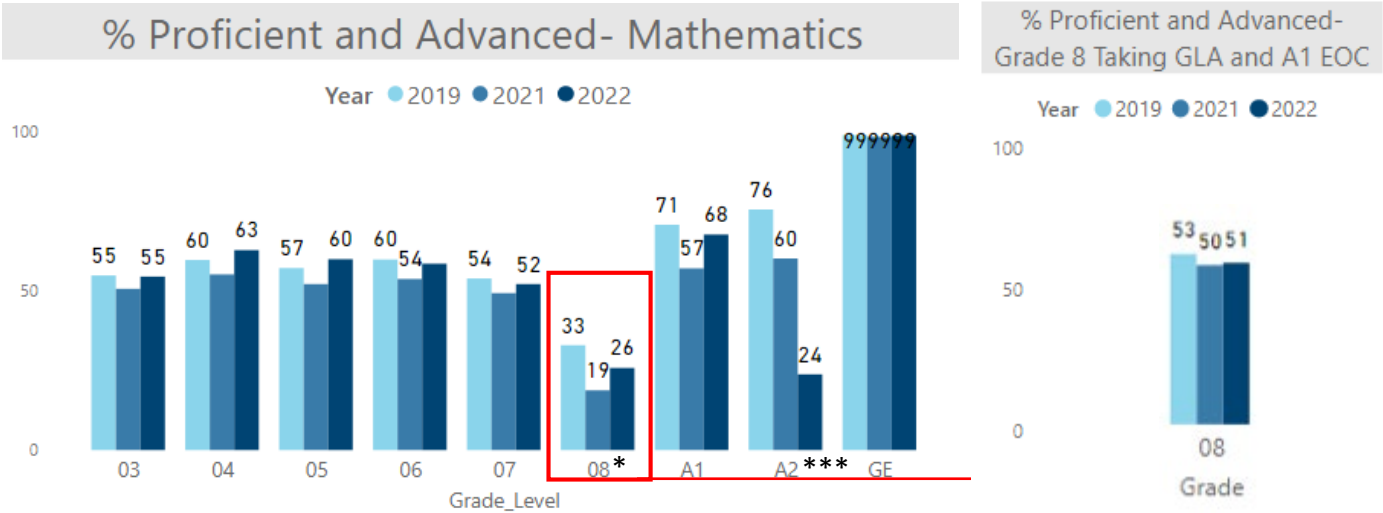


# Rockwood School District

## Annual Performance Summary Report 2022

### MAP Math

testing is offered in grades 3-8. Students enrolled in Algebra 1 (A1), Algebra 2 (A2), and Geometry (GE) participate in the corresponding EOCs (End of Course) tests. The chart below shows the percent of students in each grade level or EOC that scored proficient or advanced on the test taken each year.



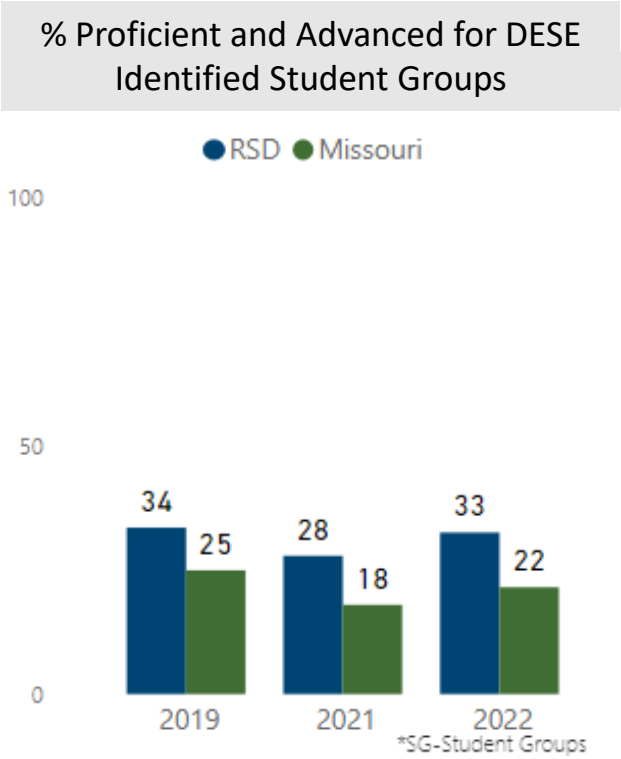
*\*Middle school students enrolled in A1, A2, or GE do not take the grade level assessment. Nearly 50% of 8<sup>th</sup> graders are enrolled in a high school math course (Algebra 1, Alg2, Geometry). Chart at right shows results of all MAP assessments given to 8<sup>th</sup> graders*

*\*\*No tests were administered in 2020.*

*\*\*\*Only 42 students participated in the Alg 2 EOC in 2022 as students took the Alg 1 EOC instead because it wasn't offered from DESE in 2020 due to the pandemic. (Approximately more than 650 students typically participate in the Alg 2 EOC).*

### Math Summary:

- **2022 results** are above prior years in all grade levels.
- 2022 results for Rockwood exceed the state average for each grade level.
- DESE identified Student Groups (SG), consistently scored **higher** than the MO state average.
  - SG includes students who are Hispanic, black, enrolled in the free and reduced lunch program, have an IEP, or are English Language Learners

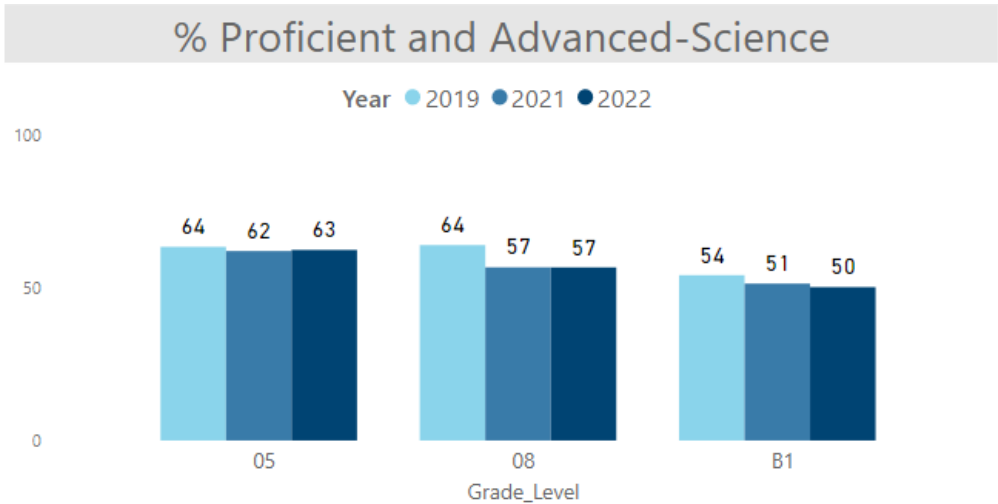




# Rockwood School District

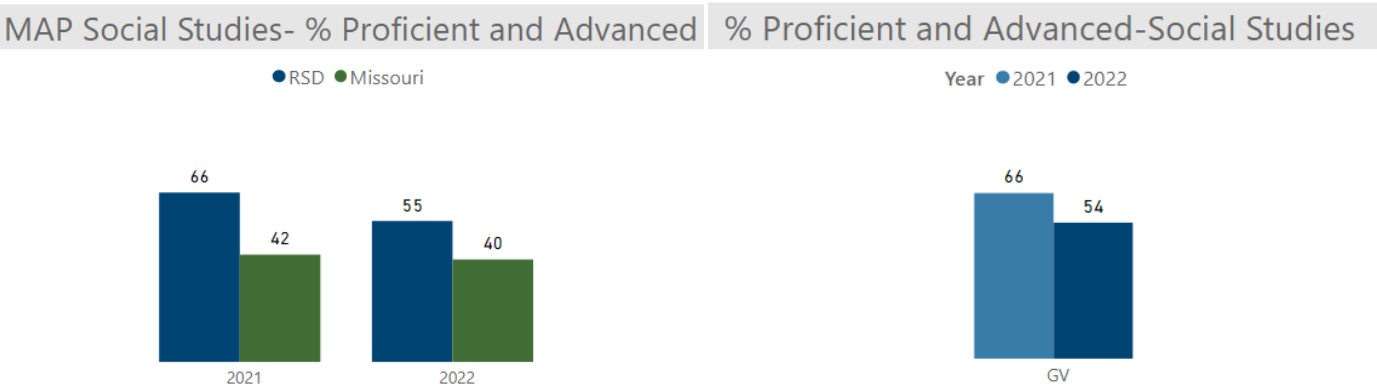
## Annual Performance Summary Report 2022

**MAP Science** testing is offered in grades 5 and 8. Students enrolled in Biology participate in the Biology (B1) EOC (End of Course) test. The chart below shows the percent of students in each grade level or EOC that scored proficient or advanced on the test taken each year.



*\*No tests were administered in 2020.*

**MAP Social Studies** testing is offered in high school. Students enrolled in Government (GV) participate in the EOC (End of Course) test. The chart below shows the percent of students that scored proficient or advanced on the test taken each year. *\*The 2021 Government test was a new assessment.*



*\*No tests were administered in 2020.*

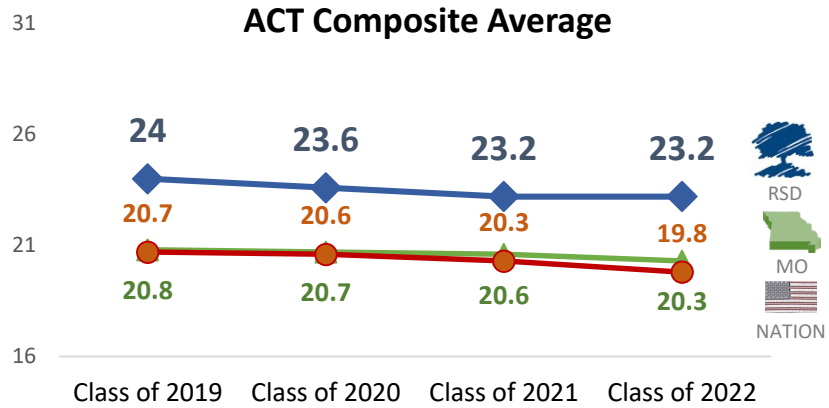


# Rockwood School District

## Annual Performance Summary Report 2022

**ACT** composite scores range from a low of 1 to a high of 36 and are derived from scores earned in each of the four subtests. Since 2012, 11<sup>th</sup> grade students have participated in the district wide administration of the ACT. All scores referenced in this document are reported by ACT directly in their “Graduating Class” report and include scores with the following characteristics:

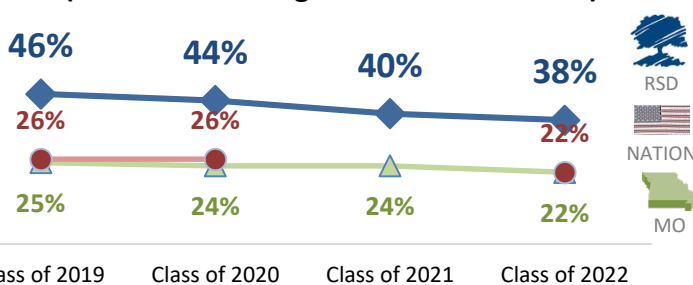
- (1) college reportable scores earned under standard time and extended time conditions,
- (2) scores earned when students are in their 10<sup>th</sup>, 11<sup>th</sup>, or 12<sup>th</sup> grade years, and
- (3) the most recently earned score for students testing more than once.



### Notes about ACT Testing:

- Between 2020 and 2022, the number of ACT attempts by students decreased due to limited facilities for testing and adjustments with college admittance requirements.

### **ACT College Readiness Benchmarks (Students Meeting All Four Benchmarks)**



**College Readiness Benchmarks** are defined by ACT as minimum scores needed to indicate a 50% chance of obtaining a B or higher or a 75% chance of obtaining a C or higher in the corresponding credit-bearing college courses.

### Summary:

- More than 96%** of 2022 graduates participated in at least one ACT administration
- Composite average** above Missouri and Nation
- 23.2** - Average composite score for class of 2022 (Steady from 2021)
- 38%** of 2022 graduates met the college readiness benchmarks for all four areas compared to 22% at the state and national average.



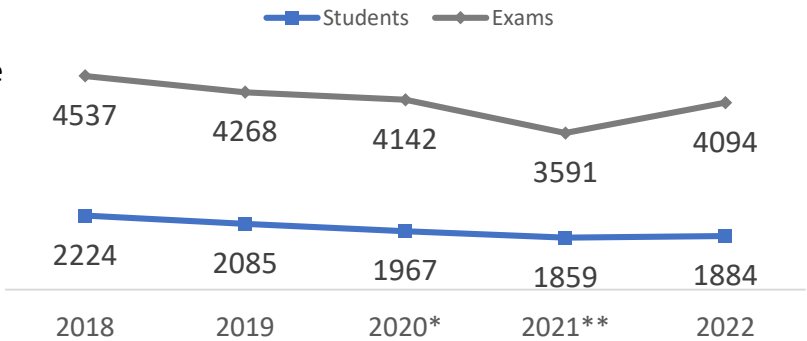
# Rockwood School District

## Annual Performance Summary Report 2022

**AP** offers more than 30 courses and exams for students to earn college credit or advanced placement while in high School. Each exam is scored on a 1-5 scale. Typically, scores of 3, 4, or 5 are accepted as “passing” scores by colleges and universities. The 20-21 school year presented unique challenges for schools and AP testing with quarantines put in place due to Covid-19.

Due to the change in exam procedures, several students participating in AP courses did not take their corresponding AP exam. The 2021 format returned to the full exam length as opposed to the 2020 version of a 45-minute, web-based, free response exam. College Board adopted measures for students to take exams with newly designed security procedures (remotely while off campus or paper/pencil in-person). In addition, College Board revised their cancellation policy to allow refunds for scheduled exams.

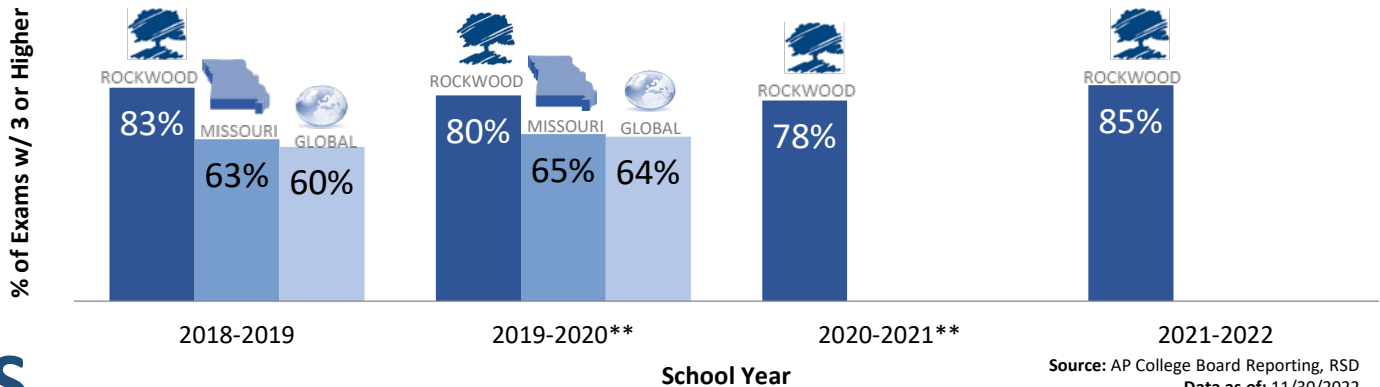
### Rockwood AP Exams & Student Count



\* exams were all completed remotely online

\*\* exams completed w/ multiple formats (remote online & In-Person)

### Advanced Placement Exams with Scores 3 or Higher



Source: AP College Board Reporting, RSD  
Data as of: 11/30/2022

### Summary:

- **31** AP Courses offered by RSD
- **34** Different AP Exams were administered
- **4,094** AP Exams
- **1,884** students took at least one exam
- **27%** of 9-12 Rockwood students participated in at least one AP Exam (Increase from 2021)
- **85%** of the exams had a score of 3 or above (7% increase from 2021)
- **94%** of the students participating scored a 3 or above on at least one AP Exam (Increase from 2021)
- **3.67** average AP Exam Score (Increase from 2021)

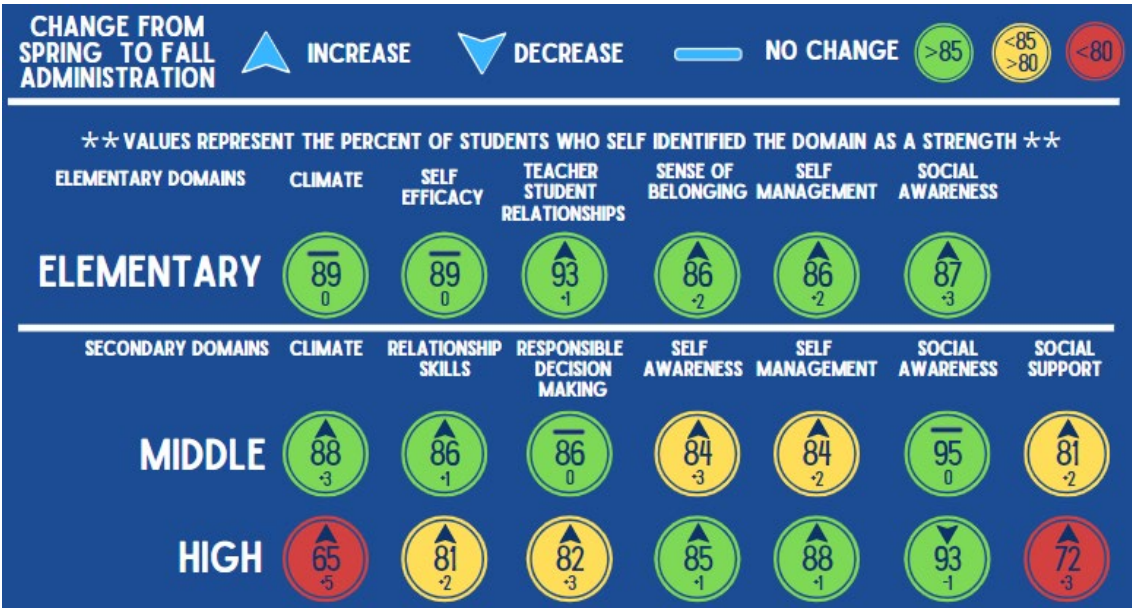
Data Not available for state and global for 21 & 22  
\*\* exams completed w/ multiple formats (remote online & In-Person)



# Rockwood School District

## Annual Performance Summary Report 2022

**SEL** A climate and social and emotional survey designed by the Rockwood School District is administered to all K-12 students in both the fall and the spring of each school year. The Elementary school survey addresses 6 different SEL Domains while the middle and high Schools address 7 different SEL Domains. All surveys address the domains: climate, self-management, & Social Awareness.

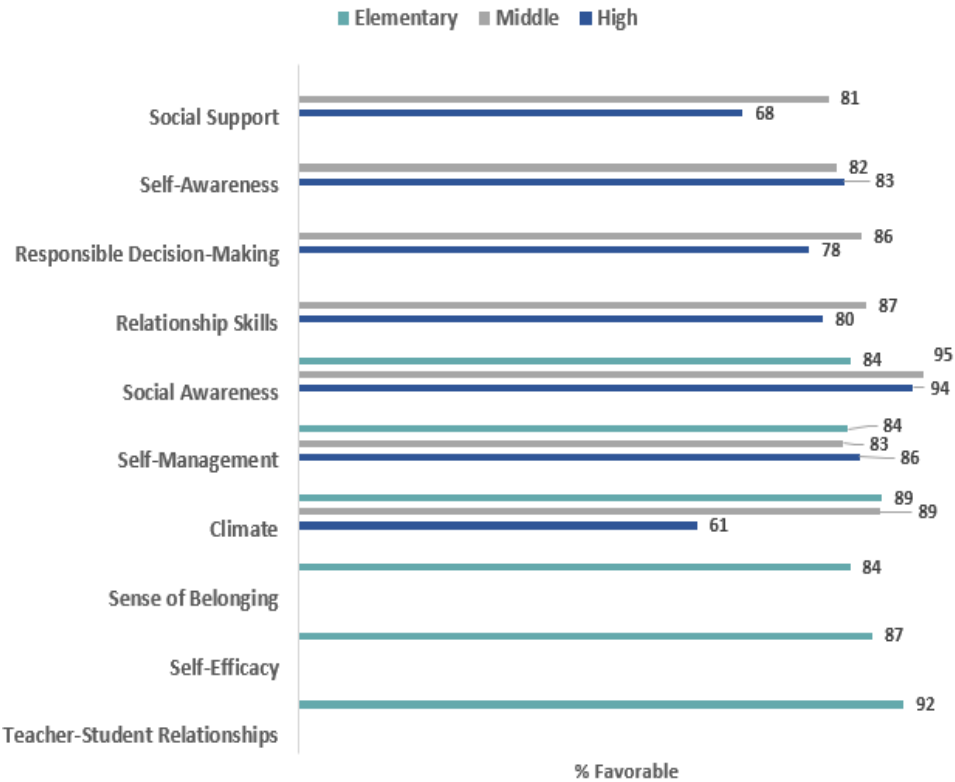


**Results by Domain-** The Elementary Domain addresses 6 different domains. Three of those domains are also assessed on the Middle and High Surveys. The Middle and High School Surveys address 7 Domains.

% of Students Indicating the Domain as a Strength

**Summary:**

- **The Fall** of 2021 marked the 1<sup>st</sup> time K-2 students were assessed with this SEL Survey.
- **Climate** was 1<sup>st</sup> assessed at the Elementary School Level in the Spring of 2021.
- **17,073 Students** took the Fall 2022 SEL Survey.



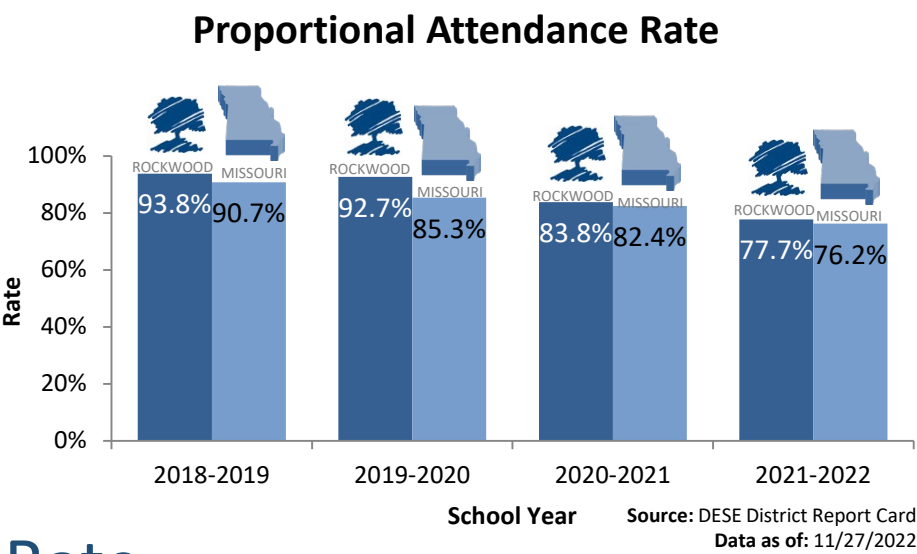


# Rockwood School District

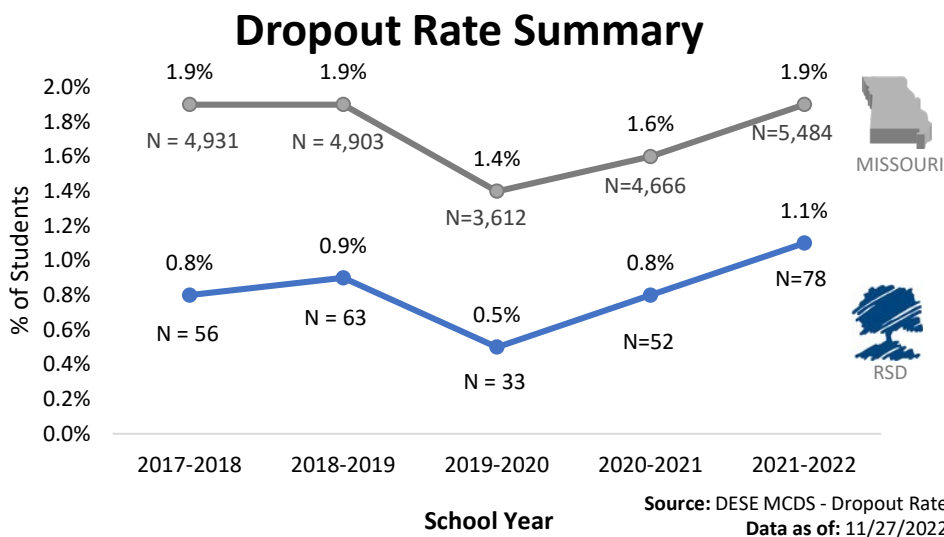
## Annual Performance Summary Report 2022

**Attendance** targets tell us the individual student’s attendance rate and set the expectation that 90 percent of the students are in attendance 90 percent of the time.

Rockwood’s average attendance rate is normally between 92-94%. Due to Covid-19, the attendance rate dropped below 90% for the first time.



**Dropout Rate** According to the United States Census Bureau, students who dropout of school are likely to earn 67 cents for every dollar earned by a high school graduate.



### Summary:

- For the 2021-2022 school year, Rockwood had a total dropout rate of 1.1%, representing 78 students.
- Rockwood’s proportional attendance was the lowest of any recent year due to Covid-19.



# Rockwood School District

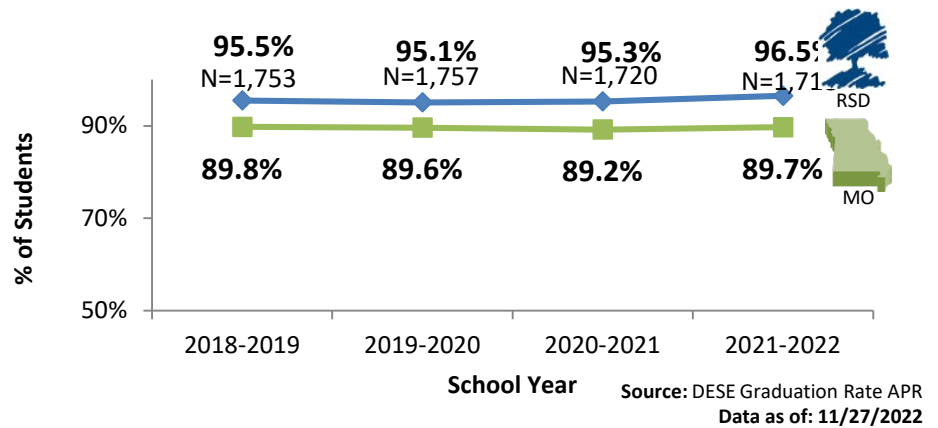
## Annual Performance Summary Report 2022

### Graduation Rate – 4 year

is calculated by dividing the number of graduates who graduate in four years with a regular high school diploma by the sum of graduates and students in the same cohort ("Class") who dropped out. That number is then multiplied by 100.

Students entering 9th grade together for the first time from the cohort ("Class") are used in the four-year graduation rate. This cohort is subsequently "adjusted" by adding any students who transfer into the cohort during high school and subtracting any students transferring out or emigrating to another country.

### 4-Year Graduation Rate

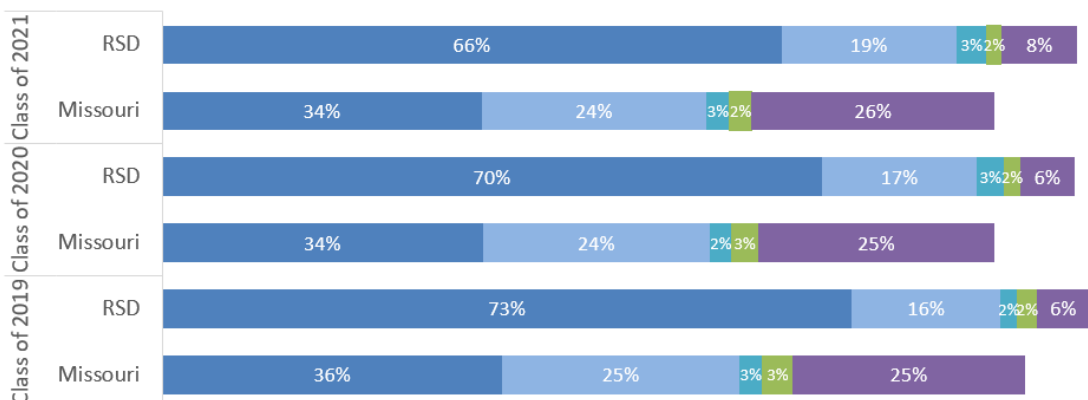


### Post Graduation Status

examines student pathways after high school graduation. Continuing education beyond high school can provide expanded career opportunities.

### Post Graduation Status by Graduating Class

■ 4 Year ■ 2 Year ■ Postsecondary (Technical) Institution ■ Military ■ Entering Employment



### Summary:

- **95.3%** of the 2021 Class graduated within 4 years of entering high school
- **92%** of the Class of 2020 continued their education (2yr, 4yr, Technical, Military) beyond high school with another 6% entering the workforce

# GLOSSARY

## GLOSSARY

This glossary contains definitions of terms used in this budget and such additional terms as deemed necessary to common understandings concerning financial accounting procedures. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically.

**ABE** – Adult Basic Education – programs for adult learners of the District’s population through a Community Education offered program, usually for a fee.

**ACCOUNTING SYSTEM** - The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, and organizational components.

**ACCRUAL BASIS** - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE and EXPENDITURES**.

**ACCRUE** - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds.

**ACCRUED INTEREST** – Interest accumulated between interest dates but not yet due.

**ADA** – Average daily attendance of students. Calculated by dividing total actual hours of attendance of all students by the amount of scheduled hours (or possible hours) for the term.

**AP** – Advanced Placement – courses designed to aid the high school student who excels in regular class curriculum and intends to attend a college or university.

**APPROPRIATION** – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expected.

**APPROPRIATION ACCOUNT** – A budgetary account set up to record specific authorizations to spend. The account is credited with original and any supplemental appropriations and is charged with expenditures and encumbrances.

**ASSESS** - To value property officially for the purpose of taxation. Note the term is also sometimes used to denote the levy of taxes, but such usage is not correct because it fails to distinguish between the valuation process and the tax levy process.

**ASSESSED VALUATION** - A valuation set upon real estate or personal property by a government as a basis for levying taxes. In Missouri, the assessed value is a percentage of the appraised value as follows: residential - 19%, personal property - 33 1/3%, Commercial - 32%, Agriculture - 12%.

**A/V** – Assessed Valuation. Commercial or market value placed on real, business, farm or personal property by the assessor of the counties of St. Louis and Jefferson multiplied by a percentage in accord with the statute of the State of Missouri.

**BALANCE SHEET** – A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance and changes in fund balance.

**B/I** – (See Bond Issue)

**BOARD OF SCHOOL DIRECTORS** – The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc.

**BOND** – A written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also SURETY BOND.

**BONDED DEBT** – The part of the school district debt that is covered by outstanding General Obligation bonds of the district. Sometimes called “funded debt.”

**BONDS AUTHORIZED AND ISSUED** – The part of the school district debt that is covered by outstanding bonds of the district. Sometimes called “Funded Debt.”

**BONDS AUTHORIZED AND UNISSUED** – Bonds which have been legally authorized but not issued and which can be issued and sold without further authorization.

**BONDS ISSUED** – Bonds sold

**BONDS PAYABLE** - The face value of bonds issued and unpaid.

**BUDGET** – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means financing those expenditures.

**BUDGETARY CONTROL** – The control or management of the business affairs of the school district in accordance with an approved budget with a responsibility to keep expenditures within the authorized amounts.

**BUILDINGS** – A fixed asset account which reflects the acquisition value of permanent structures used to house persons and property owned by the local education agency. If buildings are purchased or constructed, this amount includes the purchase or contract price of all permanent buildings and fixtures attached to and forming a permanent part of such buildings. If buildings are acquired by gift, the account reflects their appraised value at the time of acquisition.

**C/P** – (See Capital Program.)

**CAPITAL BUDGET** - A plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget.

**CAPITAL OUTLAYS** - Expenditures that result in the acquisition of or addition to fixed assets.

**CAPITAL PROGRAM** - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long term work program or otherwise. It sets forth each project or other contemplated expenditure in which the local education agency is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

**CARES Act** - known as the Coronavirus Aid, Relief and Economic Security Act passed in March 2020 to limit the impact of an economic downturn due to the COVID-19 pandemic.

**CCL** – Center for Creative Learning – the centers for administering the elementary level (TAG) talented and gifted program.

**CLASSIFICATION, FUNCTION** – As applied to expenditures, this term has reference to an activity or services aimed at accomplishing a certain purpose or end; for example, regular instruction, special education, vocational education, or operation and maintenance of plant. (Sometimes referred to as Program.)

**CLASSIFICATION OBJECT** – As applied to expenditures, this term has reference to an article or service received; for example, salaries, employee benefits or supplies.

**CLASSROOM TRUST FUND** – This is a state formula category for the gaming money paid to the districts through the formula. The districts have the option to recognize this revenue in the fund they wish and to spend it in the manner they choose.

**CODING** – A system of numbering, or otherwise designating, accounts, entries, invoices, etc., in such a manner that the symbol used reveals quickly certain required information.

**COE** – Cooperative Education curriculum – for high school students involving hours in regular curriculum coupled with hours in a for-pay situation in an outside employment situations.

**CONTRACTED SERVICES** – Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

**COST PER PUPIL** – See CURRENT EXPENDITURES PER PUPIL.

**COVID-19** – an infectious disease caused by a virus called SARS-CoV-2 that caused a global pandemic and school closures beginning in March 2020.

**CPA** – Certified Public Accountant – professional licensing achieved through formal education, rigorous testing and experience in accord with the state in which the accountant resides.

**CPI** – Consumer Price Index – Used to track the change in the cost of consumer goods over a period of time – usually one year.

**CRF Funds** - the Coronavirus Relief Fund established by the CARES Act that allocated funding to state and local governments to address the COVID-19 pandemic.

**CSIP** – Continuing School Improvement Program and model which provides the framework for staff development to be aligned with the intended, taught and assessed curriculum as well as with the goals of the Board of Education.

**CURRENT EXPENDITURES PER PUPIL** – Current expenditures for a given period of time divided by pupil unit of measure.

**DEBT** – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

**DEBT LIMIT** – The maximum amount or gross or net debt that is legally permitted. (15% of assessed valuation for school districts in Missouri)

**DEBT SERVICE** – Expenditures for the retirement of debt and expenditures for the interest on debt. (Funds must be segregated)

**DESEG** – Desegregation program (See VICC).

**DOLLAR VALUE MODIFIER** – Used within the new Foundation Formula calculation as introduced by SB287. This modifier will alter the dollar amount received by a school district based on a variable for the relative purchasing power of a district in the various areas of the state. The modifier uses the state's median wage-per-job and a standard deviation from that point to increase or decrease the base amount to be received by each district.

**ECSE (Early Childhood Special Education)** – A state and federally funded program designed to target pre-Kindergarten children who are identified as having special needs.

**ENCUMBRANCE ACCOUNTING** – A system or procedure which involves giving recognition in the accounting budgetary expenditure control records for the issuance of purchase orders, statements, or other commitments chargeable to an appropriation in advance of any liability or payment.

**ENCUMBRANCES** – Purchase orders, contracts, and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid, as in accounts payable, or when the actual liability is established or when cancelled.

**E/S** – Elementary School

**EQUIPMENT** – Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e. perform an operation. Computers, printers, smartboards, projectors, vacuum cleaners, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

**EP** – Eligible Pupil – The previously used basis for distribution of Missouri State funds through the foundation formula. Eligible pupil is equal to the average daily attendance (ADA) for all enrolled students for the year plus two times the ADA for summer school.

**ESOL** – English Speakers of Other Languages – Curriculum designed to support students who do not speak English as their primary language. Special service provided for limited English proficient students.

**ESSER I, II and III Funds** - Elementary and Secondary School Emergency Relief Fund established respectfully by the Education Stabilization Fund (March 2020), Coronavirus Response and Relief Supplemental Appropriations Act (December 2020) and the American Rescue Plan (March 2021) that allocated funding to LEA's to address the impact of COVID-19 on schools providing instruction to students.

**ESTIMATED REVENUE** - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

**EXPENDITURES** – Total charges incurred, whether paid or unpaid, for current costs, capital outlay, and debt service. (Transfers between funds, encumbrances of cash for other current assets such as the purchase of investments in U. S. bonds and payments of cash in settlement of liabilities already accounted as expenditures.)

**FACS** – Family and Consumers Studies – formerly home economic studies curriculum.

**FISCAL PERIOD** – Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of the operation and requirements for managerial control and reporting. The fiscal year of Rockwood School District is from July 1 until June 30.

**FREE TEXT** – Previously used definition for revenue received from the State that must be entirely spent on text book related purchases. The revenue is collected from insurance companies doing business within the state but having no legal residence in the state (foreign insurance). No longer used.

**FUNCTION** - As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end; for example, Instruction, Instructional Administration, Plant Maintenance and Operations. (Also may be referred to as Program.)

**FUND** – A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

**FUND BALANCE** – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

**FUND BALANCE, UNDESIGNATED** – That portion of the excess funds which has no legal commitments or formal designations by the board of school directors for the future funding needs.

**FUND, GENERAL** – The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

**FY** – Fiscal year – the District's year begins on July 1 and runs through June 30 of each year.

**GIFTED** – See TAG (Talented and Gifted)

**H/S** – High School

**HVAC** – Heating, ventilation and air conditioning – projects handled by the facilities department to improve the interior air quality of the District’s buildings.

**IDEA** – Individuals with Disabilities Education Act. Federal program protecting the rights of special needs students in public schools. The District does not have a special curriculum to satisfy IDEA but rather the District develops an individual education program (IEP) for each student with a disability who needs special educational services.

**ILC** – Individualized Learning Center – Separate facilities for high school or middle school (limited) students who, faced with discipline or other issues are unable to be successful in a regular classroom setting.

**INSTRUCTION** – The activities dealing directly with the teaching of students or improving the quality of teaching.

**ISE** – Grants from the Excellence in Education Act.

**LEA** – Local Educational Agency – School District.

**LEVY** – (Verb) to impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

**LRP**-Long range planning

**M & M** – Merchants and manufacturers tax revenue. A surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses’ inventory tax.

**MAINTENANCE, PLANT (PLANT REPAIRS AND REPLACEMENT OF EQUIPMENT)** – Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition of completeness or efficiency, whether through repairs or by replacements of property (anything less than replacement of a total building).

**MAP** – Missouri Assessment Program – state criterion based achievement program designed to test the student in Math, Communication Art, Social studies and Science at certain grade levels.

**M/S** – Middle School

**MILL** – One one thousandth of a percent. Used to calculate a tax levied on real estate. (One mill = .001%)

**MODIFIED ACCRUAL BASIS OF ACCOUNTING** – The basis of accounting that is usually followed by governmental funds and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest and principal on long term debt which is recorded when due, are recorded when the fund liability is incurred, if measurable.

**MSIP** – Missouri School Improvement Program – The State of Missouri’s accreditation review for Missouri schools.

**MUSIC** – Missouri Unified School Insurance – the use of the purchasing power of many united school districts to improve insurance coverage, service and cost.

**OBJECT** - As applied to expenditures, this term has reference to the classification of goods or services received; for example, payroll costs, purchased and contracted services, materials, and supplies.

**PAT** – Parents As Teachers – preschool child focused program utilizing parents as teachers under the guidance of trained professional staff members.

**PCPs (PROGRAM CHANGE PROPOSALS)** – The annual list of program enhancements presented to the board for funding consideration.

**PDC** – Professional Development Committee – serving the employees of the District to plan activities and provide support for professional growth.

**PERSONNEL, ADMINISTRATIVE** – Personnel on the school payroll who are primarily engaged in activities which have as their purpose the general regulation, direction, and control of the affairs of the school district.

**PERSONNEL, CLERICAL** – Personnel occupying support positions which have as their major responsibilities the preparing, transferring, transcribing, systematizing, or preserving of written communications and records. This includes classroom aides.

**PERSONNEL, HEALTH** – Persons in the field of physical and mental health such as physicians, psychologists, school nurses, and dentists whose services are directed primarily to students, although sometimes used in group activities.

**PERSONNEL, INSTRUCTION** – Those who render services dealing with the instruction of pupils.

**PERSONNEL, MAINTENANCE** – Personnel occupying support positions which are primarily engaged in the repairing and upkeep of grounds, buildings, and equipment.

**PIE** – Partners in Education – a cooperative program with businesses in the District to further the future of the students in the corporate setting or environment.

**POINTS** – The District's system of personnel budget allocation which supports site based management. The pseudo measurement of staffing value was designed to eliminate any prejudice associated with age or years of service in hiring employees at the building level.

**PROGRAM** – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditures records may be maintained per program.

**PROGRAM BUDGET** – A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget further defines function to subject area when necessary.

**PUBLIC SCHOOL CODE OF 1949** – The primary state law which governs school districts.

**RECEIPTS, NONREVENUE** – Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance loss settlements constitute most of the nonrevenue receipts.

**RECEIPTS, REVENUE** – Additions to assets which do not incur an obligation that must be met at some future date and do not represent exchanges of property for money.

**ROTC** – Reserve Officer Training Corps – Military training oriented program for high school students who show an interest in future military careers.

**SCHOOL** – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant.

**SB287 (SENATE BILL 287)** - A Missouri State Education Foundation Formula law passed in April, 2005. The bill revises the state aid formula that currently distributes in excess of \$3 billion to Missouri public school districts. Currently, the state formula is essentially a tax-rate formula. SB287 seeks to move away from this tax-rate driven philosophy to a formula that is primarily student-needs based.

**SCHOOL, ELEMENTARY** – A school classified as elementary by state and local practice and composed of any span of grades not above grade six (Kindergarten through 5<sup>th</sup> grade). This term includes kindergartens if they are under the control of the local school board of education.

**SCHOOL, MIDDLE** – A school offering education to students spanning both elementary and secondary levels, normally 6<sup>th</sup> through 8<sup>th</sup> grades.

**SCHOOL, SENIOR HIGH** – A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school or middle school in the same system.

**SCHOOL, SUMMER** – The name applied to the school session carried on during the period between the end of regular school term and the beginning of the next regular school term. Tuition is sometimes charged to participants of a summer school program.

**SCHOOL, VOCATIONAL** – A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. (In St. Louis County, this program is under the jurisdiction of the Special School District.)

**SCHOOL PLANT** – The site, buildings, and equipment constituting the physical facilities used by a single school or by two or more schools sharing the use of common facilities.

**SCHOOL SITE** – The land and all improvements to the site, other than structures, such as grading, drainage, drives, parking areas, walks, plantings and playgrounds, and playfields.

**SSD** – Special School District – A separate and independent school district which serves the needs of students with special requirements for all of the school districts in St. Louis County. SSD teachers occupy the teaching stations of the LEA to serve the students of that school. Placement options range from consultative to a totally inclusive setting. SSD also runs the Vocational Training Program for the districts of St. Louis County.)

**STATE ADEQUACY TARGET-** An amount of expenditure per student that is the base for the new Foundation Formula put into law by SB287. The adequacy target is the amount per year spent by certain high performing districts in the state and is subject to change every two years.

**STUDENT-BODY ACTIVITIES** – Services for public school pupils such as interscholastic athletics, entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

**SUPPLY** - A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

**SURETY BOND** – A written promise to pay damages or to indemnify against losses caused by the party or parties named in the document, through nonperformance or through defalcation; for example, a surety bond given by a contractor or by an official handling cash or securities.

**TAG** – Talented and Gifted – separate curriculum for students displaying above average ability through testing, sustained grade point average and measure of intelligence (IQ). The Centers for Creative Learning (grades 1-5), Academic Stretch (grades 6-8), and the Secondary Gifted Program (grades 9-12) comprise the District’s programs for academically gifted students.

**TAN** – Tax Anticipation Note Borrowing. Money required to be borrowed by certain school districts to alleviate cash flow problems. School Districts in many instances are greatly dependent on local tax revenues as the primary revenue source. These taxes are collected in late December through January of each year. TAN borrowing enables the LEA to meet the financial needs of their budget from July 1 until the local taxes are collected.

**TAXES** – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

**UNENCUMBERED BALANCE OF APPROPRIATION** - That portion of an appropriation not yet expended or encumbered; the balance remaining after deducting from the appropriation the accumulated expenditures and outstanding encumbrances.

**VICC** – Voluntary Interdistrict Choice Corporation – a new entity formed to collect and administer state funds to support the VTS (Voluntary Transfer Students) who choose to attend a district other than the student district of residence (usually the City of St. Louis School District). LEA’s receive funds based on their cost of education (not to exceed an average of the St. Louis County school’s cost of education) multiplied by the number of students enrolled.

**VTS** – Voluntary Transfer Students from St. Louis City School Districts (See VICC)

**WADA-WEIGHTED AVERAGE DAILY ATTENDANCE (ADA)**-The current basis for distribution within the new Foundation Formula calculations as introduced by SB287. The ADA is weighted for specific student characteristics, specifically, free and reduced-price lunch (poverty) special education needs or limited English language proficiency.