
Rockwood R-VI School District



2020-2021 Annual Budget

Meritorious Budget Award



ST. LOUIS COUNTY, MISSOURI, 63025
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ROCKWOOD R-VI SCHOOL DISTRICT

ST. LOUIS COUNTY, MISSOURI

2020/21 Budget

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<http://www.rsdmo.org>

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EXECUTIVE SUMMARY

ROCKWOOD R-VI SCHOOL DISTRICT

BUDGET OVERVIEW AND HIGHLIGHTS

The following budget represents the financial plan of the Rockwood R-VI School District (“District”) for the 2020/21 fiscal year. Its primary purpose is to provide timely and useful information concerning the past, present and projected financial status of the District to facilitate financial discussions that support the mission, goals and objectives of the Board of Education.

In Rockwood, we are striving to reach higher levels of excellence in order to meet the needs of our students and their learning. Our strategic plan (2019-2024), The Way Forward, represents our commitment to every child, every family and every employee of the Rockwood School District. The District’s mission, vision and core values were defined through this movement.

Mission Statement: We do whatever it takes to ensure all students realize their potential

Vision: Every student loves life and finds success

Core Values: Affirm what we stand for and how we treat each other. These values define who we are as a school district – individually and collectively.

At the core of the Way Forward is the fundamental belief that we are all unique and gifted with a wide variety of skills, interests and talents. We learn in different ways and need support and opportunities to grow, learn and reach our highest potential. The District’s goals and strategies outlined in our plan represent the priorities and major initiatives that will be underway through 2024 and included the following areas:

1. Student Success
2. Safe and Caring Schools
3. Extraordinary People
4. Customized Supports
5. Leadership

The Way Forward will take us well into the next five years. Our strategic direction will not change over time, but tactics may change as we learn, monitor and grow. Innovations will emerge from schools over time in response to their own unique improvement needs. The budget is structured to support the goals of our strategic plan.

Budget Overview and Highlights

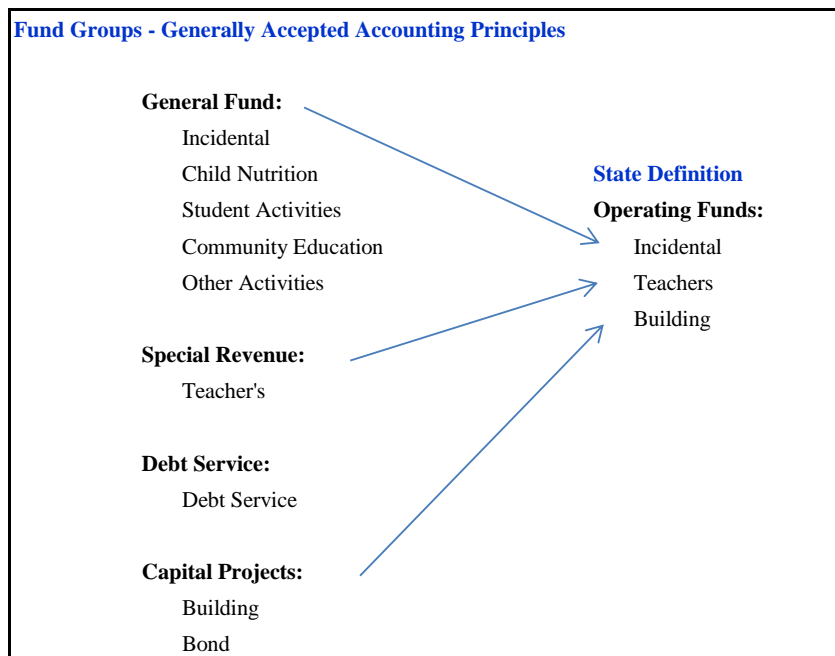
Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- ▶ The 2020/21 ***Budget Message***
- ▶ Estimated ***Revenues*** to be received from all sources, with comparison to estimated or actual revenues for the prior two years
- ▶ Estimated ***Expenditures*** to be paid by fund with comparison to estimated or actual expenditures for the prior two years

- ▶ A schedule detailing **Debt Service** interest, principal and charges on all debt of the district
- ▶ A general **Fund Summary** including information on assessed valuation, tax levies and fund balances

A school district's Board of Education is to formally adopt this budget in June prior to the beginning of the new school term on July 1.

State statutes, in conjunction with generally accepted accounting principles (GAAP) and in accordance with the definitions of the Governmental Accounting Standards Board (GASB) statement of principles on fund accounting systems, have determined the funds appropriate for public school operations. Rockwood follows the legal requirements of the State of Missouri for fund accounting and constructs its budget utilizing the following approved funds:



The District's budget for the 2020/21 fiscal year includes total revenues, expenditures and fund balances for the District as a whole. This document also presents total revenues, expenditures and fund balances for the District's operating funds, which are comprised of the Incidental Fund, Special Revenue (Teacher's) Fund and the Building Fund. Detailed fund schedules provide further information on the activities within each fund and include an analysis of the proposed budget for the 2020/21 fiscal year. Detailed budget schedules are also included summarizing estimated revenues by objects and sources as defined by Missouri Department of Elementary and Secondary Education (DESE). Preparation of the budget also includes detailed schedules for estimated expenditures by object, department, program and function.

Background on the District

The District began with the opening of Eureka High School in 1908. It was the first four-year high school in St. Louis County west of Kirkwood. The District, in its present form, was created on October 29, 1949 by a merger of 26 districts. The name was changed from Reorganized School District No. R-VI of St. Louis County, Missouri to Rockwood R-VI School District, St. Louis County, Missouri in April 1964. The District includes 150-square miles located in southwest St. Louis County and a small section of northern Jefferson County. Geographically, the District represents approximately 30% of St. Louis County. It encompasses all or parts of twenty communities including Ballwin, Chesterfield, Ellisville, Eureka, Fenton, Manchester and Wildwood. According to the 2010 Census, this represents approximately 115,931 residents in 41,913 households. The District has a total of 34 school buildings comprised of 4 high schools, 6 middle schools, 19 elementary schools, an Individual Learning Center, a Center for Creative Learning building and three Early Childhood Centers. Overall the District's 3,400 plus employees work in 38 District buildings across our 150-square mile area to service our students. The chart below summarizes the District's enrollment history for Resident and Voluntary Interdistrict Choice Corporation (VICC) students over a 10 year period.

	Resident	VICC	Total
2010-11	20,511	1,925	22,436
2011-12	20,313	1,844	22,157
2012-13	20,151	1,765	21,916
2013-14	19,894	1,604	21,498
2014-15	19,756	1,556	21,312
2015-16	19,485	1,541	21,026
2016-17	19,309	1,544	20,853
2017-18	19,396	1,465	20,861
2018-19	19,398	1,396	20,794
2019-20	19,647	1,265	20,912

The District has experienced slight annual enrollment reductions in total over the last 10 years; however, the District has realized residential enrollment growth the last three school years which is attributable to new families moving into the District as well as the major housing developments within District boundaries. The District is uncertain at this point of the impact COVID19 (Coronavirus) pandemic will have on students returning to the building in August 2020. Our current enrollment projection for 2020/21 is 20,984 students, an increase of 72 students, but this certainly could change if families choose to keep their students at home.

Performance

The Rockwood School District continues to be a leader in the field of public education. Rockwood students are renowned for their achievements. The school district's 31 schools and supporting programs collectively make up one of the highest performing school districts in the country. The following are some of the highlights of academic achievement in Rockwood.

- On the ACT, Rockwood students average a composite score of 24.0, outperforming the state average of 20.8 and the national average of 20.7.
- District earned a 98.2% overall score on the Annual Performance Report released by DESE.
- Rockwood students are performing at high levels in the content areas of Reading, Language Arts, Mathematics, Science and Social Studies on state assessment tests.
- Missouri Assessment Program (MAP) results show that for 2019 in English Language Arts, Rockwood students tested at 66.6% proficient/advanced. In mathematics, DESE statistics show that Rockwood students tested at 58.6% proficient/advanced. Compare that to Missouri as a whole, where students in English Language Arts tested at 48.6% proficient/advanced. In mathematics, Missouri students tested at 41.8% proficient/advanced.
- Eight Rockwood students were named to the Missouri Scholars 100, a statewide program that honors 100 of Missouri's top academic students in the graduating class of 2018.
- All four Rockwood high schools were named "America's Most Challenging High Schools" by the Washington Post.
- All four Rockwood high schools were named "Best High School" by the U.S. News and World Report.
- Rockwood earned "National District of Character" distinction and has a total of 19 National Schools of Character and 20 Missouri Schools of Character.
- The United States Department of Education's "Blue Ribbon List" includes ten Rockwood schools, and Missouri's "Gold Star" list includes fifteen Rockwood schools.

Learn more about with our annual report to the community:

<http://www.rsdkmo.org/annualreport/Pages/default.aspx>

ROCKWOOD R-VI SCHOOL DISTRICT BUDGET MESSAGE

At the beginning of the 2019/20 school year the District was experiencing many positive outcomes of our local and regional economy. The 2019 local assessed valuation increased 9.41% due to reassessment, state and other local revenue collections were strong and our students, who are supported by talented certified and support staff, were thriving in the classroom. The development of our 2020/21 District budget followed our normal timelines and procedures and while many difficult decisions were made during this process, the District was able to provide the Board of Education with a preliminary balanced budget in December 2019.

The District continued to move forward with the 2019/20 school year as the calendar turned to 2020 but in March the country and local economy abruptly came to a stop. Students and staff were no longer walking into our buildings for learning but rather connecting over virtual formats. Spring activities, community events and normal end of year school celebrations had to be cancelled. Suddenly the District is facing unprecedented financial uncertainties as we close the 2019/20 school year. The District will be impacted by the COVID19 pandemic but knowing the true outcome and how long these challenges will be faced is difficult to estimate at this time. Although schools have been supported by our State Legislatures, revenue from state sources will be dependent on collections and economies opening back up. Our own self-supporting programs, such as child nutrition and community education, have been significantly impacted as students were no longer purchasing meals and after school care and other community programs had to be cancelled. The Board of Education made a commitment to District employees at the end of the 2019/20 school year by continuing to financially support them during the school closure in order to minimize the financial impact of the local economy slowing down. The 2020/21 school year brings much uncertainty and the District continues to monitor information provided by state and local officials as the impact of COVID19 is ever evolving.

Despite the unexpected circumstances encountered, many shining moments carried us through the end of the 2019/20 school year. Our students and staff remained engaged, graduations were held and creative events were planned for the end of the school year. Students and staff headed into the summer on a positive note and we feel confident that our fiscally sound policies and conservative approach will allow the impact of COVID19 to have minimal impact to our students during the 2020/21 school year. With so many changes occurring in the last quarter of the 2019/20 school year and uncertainty ahead of us, we modified our budget approach to analyzing our financial situation over a two-year period. In the 2019/20 school year we had better than expected revenue sources and recaptured budget savings as certain expenditures were not incurred during the school closure. Our 2019/20 operating fund balance is estimated to increase by \$5.5 million and that will allow us to temporarily cover any negative changes to our revenue estimates, unplanned expenditures due to COVID19 responses and shortfalls in our self-sustaining funds while maintaining our current level of service in the 2020/21 school year. The District will be faced with many challenges and decisions in the coming months that will impact school years after 2020/21 but as we move into the 2020/21 school year, monitoring of the budget and preparation of the monthly financial projections will be more important than ever to keep our community, schools, staff and Board of Education updated on our financial condition. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential.

The District's bond rating of AAA was confirmed in the 2019/20 school year and for the 20th consecutive year, the District's financial planning and management was recognized by the Association of School Business Officials and awarded the Meritorious Budget Award (MBA). The 2020/21 proposed budget is prepared following the MBA requirements and some of the key items are described below.

From a budget perspective, the District places an emphasis each year on providing a balanced budget in order to maintain our fiscal stability and S&P rating (AAA), required reserve levels of 22% and having sufficient cash flow to prevent the use of Tax Anticipation Notes (TAN's). This perspective allows us to support our goal of providing for our students to help them succeed in their educational experience. Classroom sizes at the elementary level continue to be addressed in an effort to move towards the State's desirable class size numbers. Resources have been provided for social, emotional and safety support. The addition of a new early childhood center, construction of new innovative and STEM spaces in our buildings are examples of this support to our students. As we plan for growth, our buildings and facilities still require a significant amount of maintenance. The Community has supported the District with authorizing over \$164 million in bond issues over the last 5 years to address growth, maintenance and technology needs. These funds have allowed the District, amongst many items, to resolve aging roofing, flooring and HVAC systems, construct a new elementary building and construct additions to elementary and high school buildings. Remaining bond funds from this authorization will provide resources for the District through the 2024 school year.

Overall the District has benefited the last couple school years from a strong local economy. Assessed valuations rose with a 9.41% improvement in the 2019 reassessment year. Housing developments continue to be constructed in our areas and we are beginning to see the positive outcome of those developments with an increase in residential students entering our buildings. Missouri school districts have seen the full support of our State legislation as our Foundation Formula has been fully funded the last two school years and Prop C collections were at all-time highs.

As we began the 2020/21 school budget process, pre-COVID19, the focus was once again on the operations of the District, specifically the Incidental and Teachers Funds. From the beginning, a balanced budget was the target established by the Superintendent.

As in previous years, our budget process begins with official enrollment that is taken the last week of September each school year. Enrollment projections were updated and developed for subsequent years. In October 2019, school and department levels began working on their 2020/21 requested budgets and reviewed them with their respective Administrative Leadership Team ("ALT") member. After formal approval by the ALT member, the budget requests were submitted to the finance office. In November 2019, the ALT team held a series of meetings to go through District staffing levels and requests as well as the detailed budget requests with supporting rationales that were compiled by the finance office. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocation. In December 2019 the finance office presented a preliminary 2020/21 budget target that included a balanced budget.

The District's self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January, department leads meet with their staff to cover budget needs and goals. A proposed budget is submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and were submitted to finance in March 2020. The 2020/21 budgets submitted by our self-sustaining funds were submitted prior to the COVID19 school closures and assume normal operations in the 2020/21 school year. As previously mentioned, our self-sustaining funds have been significantly impacted by the school closures and we expect the 2020/21 budget to be adjusted once re-opening plans have been finalized.

Additional budget updates were presented to the Board through May 2020.

The total proposed budget for fiscal year 2020/21 includes budgeted revenue of \$296.9 million and budgeted expenditures of \$321.6 million, resulting in a decrease of fund balance of \$24.7 million.

For the operating funds, the budget includes revenues of \$234.5 million, expenditures of \$237.7 million and transfers of \$0.7 million which results in a budgeted decrease of fund balance of \$2.5 million. Further analysis on the operating funds is provided.

As summarized by the schedule below, the District is budgeting for total beginning fund balance of \$123.3 million at July 1, 2020 and ending fund balance of \$98.7 million at June 30, 2021. For District operating funds on the accrual basis, beginning fund balance at July 1, 2020 is projected to be \$51.9 million and ending fund balance at June 30, 2021 to be \$49.5 million.

	All Funds	Operating Funds
Beginning fund balance, July 1, 2020	\$ 123,335,449	\$ 51,946,173
Budgeted revenues	296,920,055	234,522,474
Budgeted expenditures	(321,588,393)	(237,696,103)
Budgeted transfers	-	685,000
Ending fund balance, June 30, 2021	<u>\$ 98,667,111</u>	<u>\$ 49,457,544</u>
Change in fund balance reconciliation:		
Operating fund:	\$ (2,488,629)	\$ (2,488,629)
Self-sustaining:	(270,951)	-
Debt Service:	1,409,368	-
Bond Issue:	(23,318,126)	-
	<u>\$ (24,668,338)</u>	<u>\$ (2,488,629)</u>

The District is budgeting for a \$24.7 million decrease in total fund balance and \$2.5 million decrease in our operating funds. The debt service fund is restricted only to pay District principal and interest payments on our outstanding debt and the District has a planned increase in fund balance to cover future debt payments in accordance with our amortization schedules. The bond issue activity is closely related to the timing of receiving and expending funds from bond sales. The District received the remaining proceeds from the April 2017 bond authorization and expenditures from ongoing approved projects will continue to be spent in 2020/21. The District's operating funds budget will carry a \$2.5 million deficit in the 2020/21 school year and below is a summary of the major factors in the District's operating budget.

Operating Revenue

The revenue budget for 2020/21 operations is expected to be \$234.5 million which is a \$3.3 million decrease compared to the 2019/20 revenue projection. Significant revenue components of the 2020/21 budget are:

- Local property taxes (-\$0.5)
 - Tax year 2019 was a reassessment year and the District saw a 9.41% increase in the assessed valuation (\$4.1 billion) of its tax base. The 9.41% increase was limited to the Consumer Price Index ("CPI") rate of 1.9%. Tax year 2020 is a non-reassessment year and the District has averaged a 1.28% increase in assessed valuation in the prior three nonreassessment years of 2014, 2016 and 2018. During non-reassessment years any changes to assessed valuations is attributed to new construction and personal property. For the 2020/21 budget the District has estimated a 1.0% increase in assessed valuation and estimates the tax rate to be 4.3385, which is a decrease of 0.0078 from the current year. The District's tax rate also includes a recoupment factor which is the ability to recover the funds paid back to taxpayers when settlements on assessed valuation are ruled in their favor causing the County to repay the taxpayer. During the 2019/20 school year the District realized less than \$1 million in protested settlements, the lowest in over 10 years, resulting in the recoupment factor to decrease 0.0384 cents from the current year. The calculation of the annual tax rate is overseen by the Missouri State Auditor's Office.

The \$0.5 million decrease in local taxes is due to the following:

- \$1.0 million increase in current taxes due to 1% increase in assessed valuation primarily to personal property and new construction
- \$1.6 million decrease in delinquent tax collections. Over the last four fiscal years the District has averaged a net \$1.4 million in tax revenues that were paid back to local tax payers. For 2019/20 the District realized a reversal in that trend as we had a positive \$0.9 million in delinquent taxes collected. The District's 2020/21 budget continues with the trend of paying more back to taxpayers from settlements especially during these unprecedented economic time on our local community resulting in this decrease.
- \$0.1 million decrease in M&M surtax which is consistent with the revenue trend on non-reassessment year

• Prop C - Sales Tax (-\$0.3)

- The distribution of sales tax funding through Prop C is based on a per WADA (Weighted Average Daily Attendance) amount times the District's prior year actual WADA. Our adopted budget includes a per WADA amount of \$956 which is the lowest per WADA since the 2015/16 school year. The per WADA amount is based on funding passed through the Department of Elementary and Secondary Education (DESE) and the decrease is directly related to the economic slowdown from COVID19. The District will monitor any changes in funding through the 2020/21 school year.

• Financial Institution Tax (-\$0.4)

- The District receives taxes that are levied on the various financial institutions, such as banks and trust companies, credit institutions, savings and loan associations, within the District boundary. The revenue is collected by the State of Missouri and passed through to St. Louis County for distribution. For 2019/20 the District received a distribution larger than previous history and since the District has little control over the collection or assessment of these funds we have adjusted our 2020/21 budget to reflect an estimated collection amount based on prior year trends.

• State Formula including Classroom Trust (+\$0.9)

- There are several factors in the state formula. The first factor is the Weighted Average Daily Attendance (WADA) of resident students for the District and reflects the highest of the current or two previous school years. Due to the enrollment growth the District's residential WADA increased by 115 in 2019/20 to 18,501. The second factor is the cost of living index (Dollar Value Modifier) and we expect that index to decrease from 1.092 to 1.089. The last significant factor in the state formula is the State Adequacy Target ("SAT"). In support of local public education, the Missouri Legislature has continued to appropriate funds to full fund the State formula at \$6,375; however, the District is closely monitoring the State collections to determine if enough funding is available to distribute to the schools. We have already seen a revenue shortfall in the 2019/20 school year as the impact from the COVID19 closures has significantly impacted State resources.

• Voluntary Interdistrict Choice Corporation (-\$0.9)

- The District's receives \$7,000 per student less amounts allocated through Title I and the program is currently going through a planned phase out. The District estimates there will be a total 1,138 students in the 2020/21 program, a decrease of 128 compared to 2019/20.

The above revenue sources account for 84% of the District's operating funds. However, there are other revenue items that we are constantly monitoring, including:

- Transportation aid – continues to be cut as a result of COVID19 closures as State funding has fallen short. The District expects transportation to be cut further if State revenues fall short of expectations.
- Miscellaneous local revenue – decreased \$0.9 million to reflect the lease revenue received in 2019/20 that was used to purchase 35 new buses as part of the refresh cycle.
- Federal revenues – account for only 1.0% of total operating funds and is expected to stay relatively flat in 2019/20 compared to 2018/19.

The budget for 2020/21 includes a transfer into the operating funds from non-operating funds totaling \$685,000 from the Child Nutrition Services (\$585,000) and Other Activities fund (\$100,000).

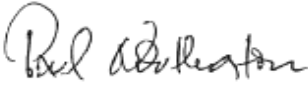
Operating Expenditures

The expenditure budget for 2020/21 operations is expected to be \$237.7 million. This is a \$5.2 million increase compared to the 2019/20 expenditure projection of \$232.5 million. The principle differences are:


- Capital Outlay and lease payments (-\$1.3)
 - The 2019/20 budget included many one-time capital purchases funded from the capital fund, including the purchase of 35 new school buses and parking lot improvements at the new Early Childhood center in Eureka. The adopted 2020/21 budget includes capital outlay budgets to fund the purchase of vehicles for the facilities department, maintenance of the high school parking lots, equipment for the curriculum adoption planned for 2020/21.
- Supplies/services (+\$3.9)
 - The supplies and services budget for 2020/21 is estimated to be \$30.7 million based on individual department requests and direct allocations made to the schools using a formula. The significant increase compared to 2019/20 is directly related to the school closure and the District recovering certain budgets unspent during this time. As the District prepared for the 2020/21 budgeting process the departments were asked to keep their supplies and services budget at or below the 2019/20 adopted budget level.
- Salaries and benefits (+\$3.7)
 - The following chart shows the significant changes to salaries and benefits including the anticipated increase for each employee group and other adjustments made to the salary and benefit budget. As mentioned before, the budget recapture is initially placed in the salary and benefit line item but will be redistributed across all expenditure categories. The District has also increased the budget recapture from \$3.0 million to \$3.25 million. Overall salaries and benefits is expected to increase \$3.7 million over the 2019/20 salary and benefit projection and below is a summary of budgeted changes:

	Salary	Benefits
Salary Increases:		
Teachers	\$ 3,218,509	\$ 321,851
Administrators	360,000	52,200
Custodial	194,477	23,337
Nurses	59,796	7,176
Transportation	175,000	21,000
Support staff	554,570	610,027
	4,562,352	1,035,592
Budgeted recapture	(3,000,000)	-
Recapture adjustment	(250,000)	-
Other staffing additions	771,186	111,822
Annual premium increase	-	478,124
Total Significant Changes	\$ 2,083,538	\$ 1,625,539

Rockwood School District is an award winning district with exemplary students, staff and resources. We are thankful for the loyalty and support of our taxpayers, the vision of the Board of Education, the dedication and hard work of fellow employees and the success of our students. In return, we promise to thoughtfully and prudently spend the funds entrusted to us especially during these unprecedented times to ensure all students in our District realize their potential.



Paul Northington, SFO
Chief Financial Officer



Dan Steinbruegge, CPA
Director of Finance

REVENUE

REVENUE EXPLANATION

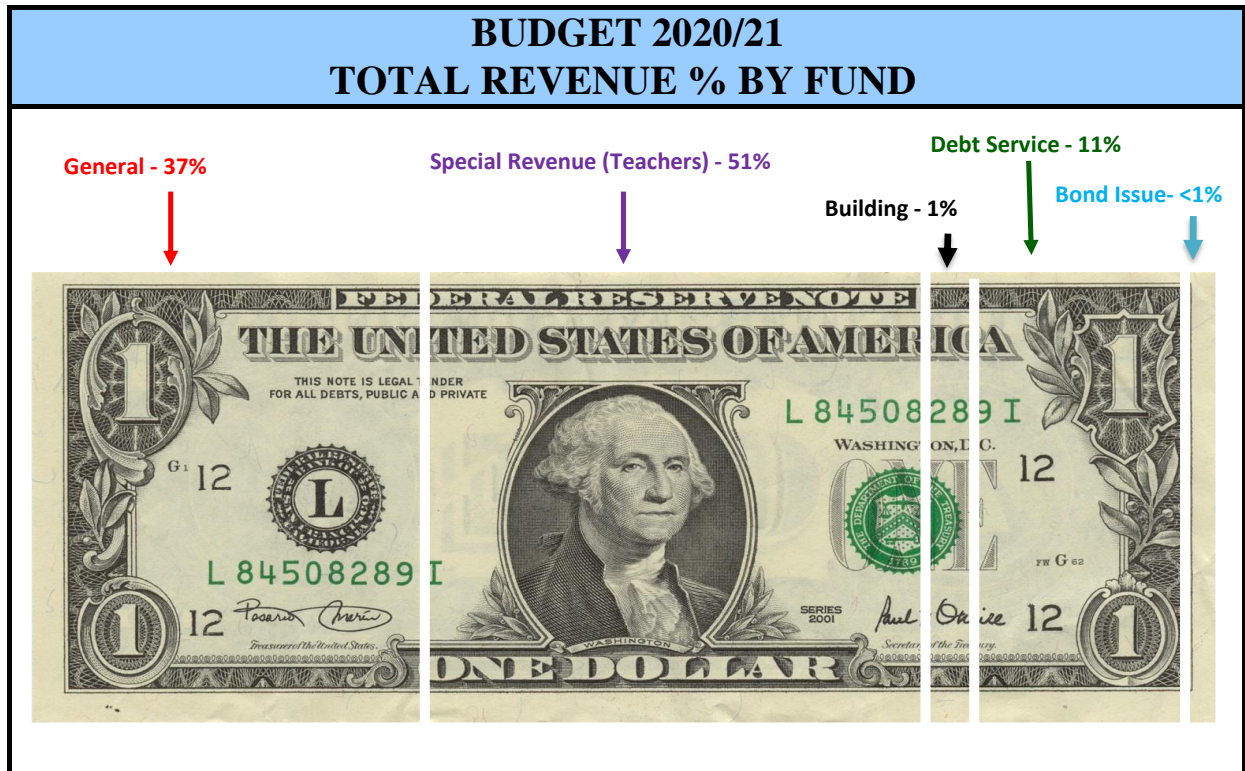
The District's budget reports revenues by Total Funds and by Operating Funds. Total Fund reports include the four funds required by Missouri State law for school districts; General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service and Capital (Building and Bond Issues Funds).

The Operating Fund reports include only the Incidental portion of the General Fund, Special Revenue and the Building portion of the Capital funds. Not included in operating reports are those funds dedicated to primarily self-supporting activities, debt service and the capital funds (Bond Issue related). Revenue detail is included to report the major sources of revenue and the proportion of those sources of the whole. The District's major sources of revenue are property tax and sales tax (locally generated), Volunteer Transfer Student revenue and Foundation Formula revenue (State). This document also includes information on the revenue per average daily attendance of pupils as well as statistics on assessed valuations and tax rates (the factors which drive local revenue), details on revenue sources for history, budgets and forecasts and comparative data on current year versus prior year budgets.

Every attempt is made to explain major changes in revenue from one year to the next or any significant change in the method of distribution or source of revenue.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE BY FUND COMPARISON

	PROJECTED 2019/20	BUDGET 2020/21	% of TOTAL REVENUE	% CHANGE
General	\$ 96,220,549	\$ 108,613,267	37%	13%
Special Revenue (Teachers)	160,956,215	154,274,894	51%	-4%
Debt Service	31,820,698	31,514,170	11%	-1%
Building	2,916,454	1,873,724	1%	-36%
Bond Issue	34,213,917	644,000	0%	-98%
TOTAL FUNDS	\$ 326,127,833	\$ 296,920,055	100%	-9%



The District's revenue is primarily from local efforts (84%) with the greatest portion of revenue (63%) from local tax revenue. Total revenues are budgeted to decrease \$29.2 million in 2020/21. The primary reason for the local revenue increase is our projected 2019/20 local revenue includes the adjustments made in the Child Nutrition and Community Education departments as a result of the school closures. Revenues from state and federal sources are budgeted to remain relatively flat compared to the 2019/20 school year. Our other revenue source reflects a decrease since the District sold the remaining bonds from the April 2017 authorization in 2019/20.

SOURCE	PROJECTED 2019/20	BUDGET 2020/21	CHANGE
Local	\$ 243,606,122	\$ 249,525,018	\$ 5,918,896
State	42,201,450	42,522,264	320,814
Federal	3,271,950	3,816,167	544,217
Other	37,048,311	1,056,606	(35,991,705)
Total	\$ 326,127,833	\$ 296,920,055	\$ (29,207,778)

ROCKWOOD R-VI SCHOOL DISTRICT

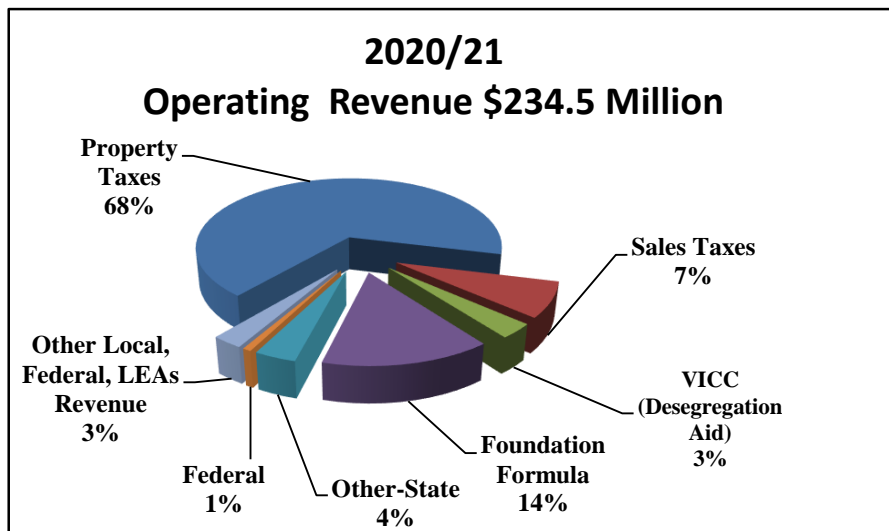
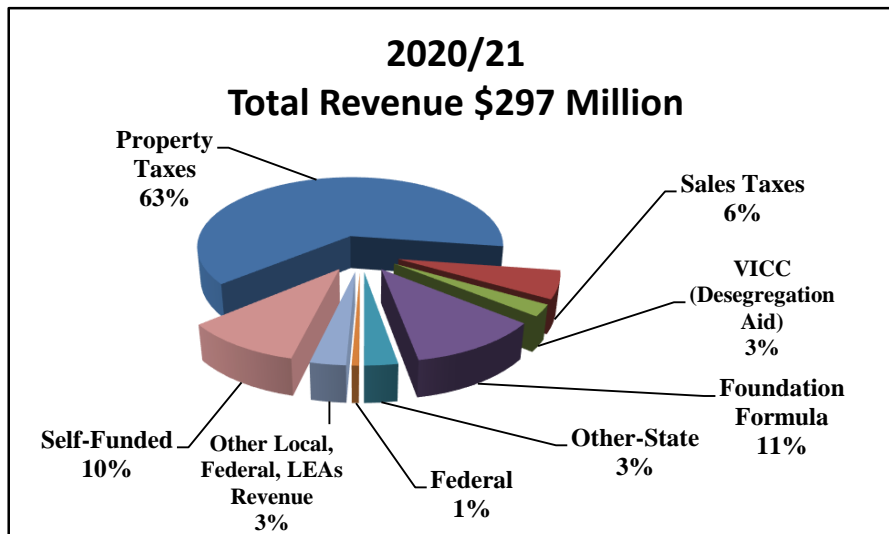
REVENUE BY SOURCE

2020/21

This revenue by source report delineates revenue by Total (all Funds) and by Operating Funds (Incidental, Special Revenue (Teachers') and Building (non-bond issue) Funds. Property taxes from property owners in the District represent 63% of Total and 68% of Operating Revenues.

	TOTAL	OPERATING
Property Taxes	\$ 188,399,720	\$ 158,930,211
Sales Taxes	17,706,704	17,706,704
VICC (Desegregation Aid)	7,348,482	7,348,482
Foundation Formula	33,981,800	33,981,800
Other-State	8,442,359	8,442,359
Federal	1,756,100	1,756,100
Other Local, Federal, LEAs Revenue	9,045,479	6,356,818
Self-Funded	30,239,411	-
Bond Proceeds	-	-
	\$ 296,920,055	\$ 234,522,474

Note: Foundation Formula includes Classroom Trust Fund (State definition)



ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE BY SOURCE

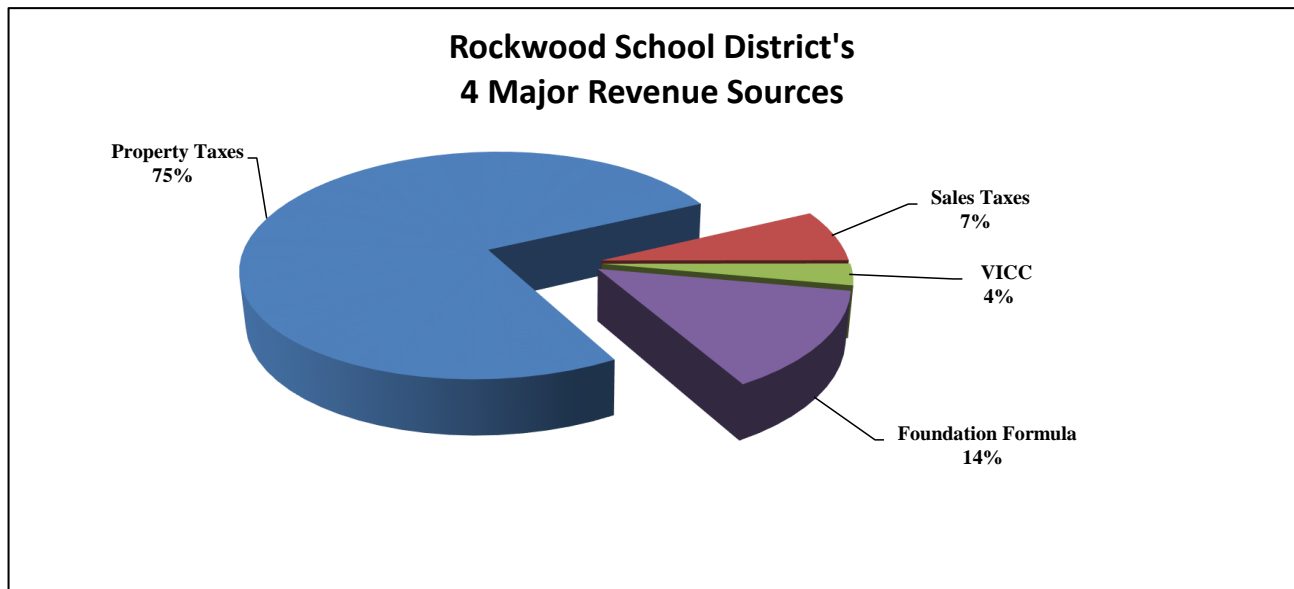
	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21
Tax Rate	\$4.6678	\$4.5015	\$4.5539	\$4.3463	\$4.3385
Assessed Valuation	\$3,423,852,818	\$3,724,290,340	\$3,762,959,020	\$4,117,115,290	\$4,156,715,720
Revenues					
Local Sources:					
Property Taxes	\$ 165,998,048	\$ 173,397,075	\$ 180,127,964	\$ 189,464,304	\$ 188,399,720
Sales Taxes	17,886,567	17,845,793	18,619,617	18,051,586	17,706,704
VICC	9,890,188	9,563,233	9,004,017	8,276,238	7,348,482
All Other Local	27,982,466	30,239,364	32,301,020	25,975,491	32,354,243
County Sources	3,759,245	3,883,705	3,858,353	4,958,988	4,395,975
State Sources					
Foundation Formula	30,774,176	30,893,085	31,335,932	33,120,489	33,981,800
All Other State	8,841,565	8,198,251	9,222,610	9,080,961	8,540,464
Federal Sources	5,631,596	5,293,141	4,046,741	3,271,950	3,816,167
Total Revenues	270,763,851	279,313,647	288,516,254	292,200,007	296,543,555
Bond Issue	-	89,490,000	-	31,085,000	-
Sale of Property	47,744	33,295	27,617	28,697	26,500
Transportation	269,070	449,098	421,354	331,582	350,000
Other Sources	-	9,660,346	-	2,482,547	-
TOTAL ALL SOURCES	\$ 271,080,664	\$ 378,946,386	\$ 288,965,226	\$ 326,127,833	\$ 296,920,055

Taxes are inclusive of property tax, merchants and manufacturing tax, payment in lieu of tax and financial institution tax

Foundation Formula includes Classroom Trust Funds

MAJOR REVENUE SOURCES

Included in the above are four major revenue sources for the District which are local property taxes, state foundation formula funds, voluntary transfer student (desegregation) aid and sales taxes. When combined, these four sources account for \$247,436,706 or 83% of total District revenues and \$217,967,197 or 93% of all operating revenues in 2020/21.



ROCKWOOD R-VI SCHOOL DISTRICT FOUR MAJOR REVENUE SOURCES

Property Taxes

Property taxes are derived from taxing real and personal property. The tax rate, set each year in September, is levied on each \$100 of assessed valuation. This valuation is determined by the county assessor's office, based on current market value of residential, commercial and agricultural real estate, and personal property. The assessed valuation is expected to increase 1% to \$4.2 billion. Below is a table providing historical and projected tax rates and assessed valuations:

	2016/17	2017/18	2018/19	2019/20	2020/21
Operating *	3.9878	3.8215	3.8739	3.6663	3.6585
Debt Service	0.6800	0.6800	0.6800	0.6800	0.6800
Total Tax Rate	4.6678	4.5015	4.5539	4.3463	4.3385

Assessed valuation	3,423,852,818	3,724,290,340	3,762,959,020	4,117,115,290	4,156,715,720
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* Operating is comprised of the Incidental, Special Revenue (Teachers) and Capital Projects funds

To the extent that the District's assessed values, excluding increases from personal property and new construction, exceed the lesser of the Consumer Price Index (CPI) or 5%, the District is required, based upon calculations made in accordance with the rules and regulations of the State Auditor's office and the Hancock amendment, to decrease its operating tax levy from the prior year's rate. In a year when the assessed valuation declines, the District is allowed to roll up the operating tax levy. Additionally, the State Tax Commission in a given year may reduce property tax valuations for various parcels. These reductions in valuations result in a loss of tax revenue to the school district. The law allows the district to recoup this loss over a three year period, and the District is budgeting \$0.0792 cents in 2020/21 to recover the lost revenue. Overall, the operating tax levy will decrease \$0.0078 cents.

Foundation Formula

The District's second largest revenue source is the State of Missouri's Foundation Formula for education. Missouri's Foundation Formula is comprised of two revenue sources: Basic Formula and the Classroom Trust Fund. The District is currently budgeting 2020/21 Formula and Classroom Trust revenue to increase 2.6%, or \$0.9 million. Formula Weighted Average Daily Attendance (WADA) is one factor in the state formula and the District is allowed to use the highest of the current or prior two school years. The 2019/20 estimated WADA is 18,683 and expects to be the highest factor for the District. Although the District is projecting residential enrollment to increase over the next 3-5 years we have elected to conservatively budget 18,683. Other factors affecting State Aid are the District Dollar Value Modifier which will decrease to 1.089 from 1.092. The State Adequacy Target is the final factor in the state formula. The current state budget that was approved in May 2020 reflects the State Formula to be fully funded at \$6,375 but the economic impact of COVID19 will most likely make that difficult to achieve. The District has elected to budget the SAT at \$6,375; however, we will closely monitor state updates and adjust accordingly.

The Classroom Trust Fund accounts for gaming revenue distributed to school districts and has been significantly impacted with casinos being closed during the COVID19 pandemic. Any shortfall in the Classroom Trust Fund will likely be covered by State general revenue; however, the current economic situation may not allow the State to fully fund this revenue source.

VICC (Desegregation) Aid

Under a settlement which continues funding for an extensive city-to-suburb student transfer program that began 40 years ago in a federal desegregation case in St. Louis, Rockwood is estimated to have approximately 1,138 students from the city as part of our educational community. The transfer program is currently being phased out which will reduce the number of eligible students transferring to Rockwood. The District has budgeted to record this revenue in the Special Revenue (Teachers) Fund. Rockwood receives reimbursement for the cost of educating these voluntary transfer students (VTS) who elect to commute from their homes to attend the District. The rate of reimbursement will remain flat at approximately \$7,000 per student enrolled at Rockwood in 2020/21.

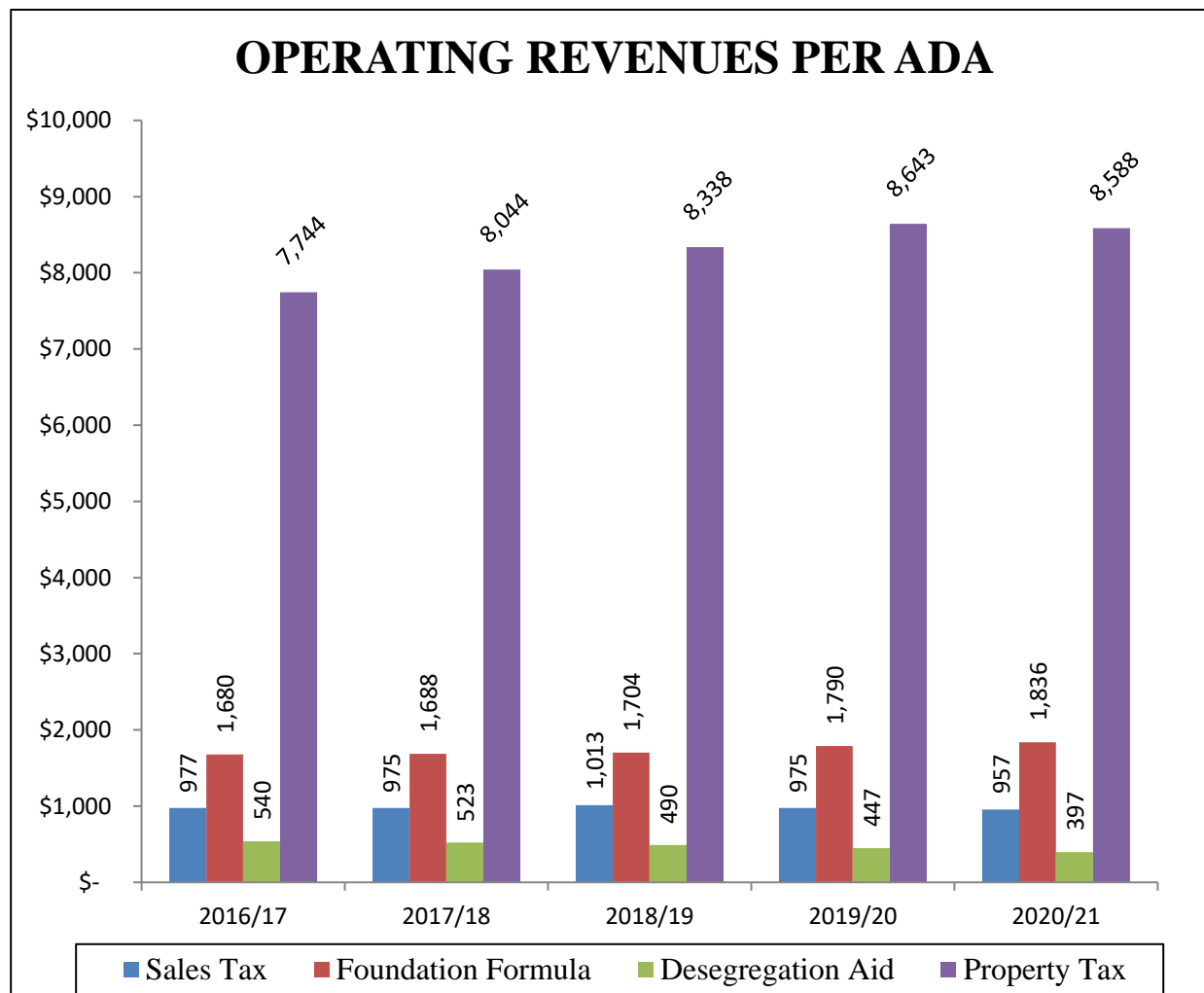
Sales Taxes

Rockwood receives sales tax revenue from the State of Missouri but this revenue is considered locally generated. A 1% sales tax is collected from all retail sales across Missouri, aggregated by the State, and then distributed back to each school district based on the pupil count of the district. The District's WADA is estimated to increase approximately 26 due to increased enrollment in 2019/20 (districts must use previous year WADA). The amount per WADA paid by the State is estimated to decrease from \$976 in 2019/20 to \$956 in 2020/21 as a result of the COVID19 pandemic reflecting a \$0.3 million decrease in revenue from \$18 million in 2019/20 to \$17.7 million in 2020/21. The \$956 per WADA is the lowest amount paid out since the 2015/16 school year and is directly related to the local economic conditions. These revenue sources equate to 7% of the operating revenue budget, and are budgeted to be recorded in the Special Revenue (Teachers) Fund.

ROCKWOOD R-VI SCHOOL DISTRICT **OPERATING REVENUES PER ADA** **BY PRIMARY SOURCE**

	Actual 2016/17	Actual 2017/18	Actual 2018/19	Projected 2019/20	Budget 2020/21
Sales Tax	\$ 977	\$ 975	\$ 1,013	\$ 975	\$ 957
Foundation Formula	1,680	1,688	1,704	1,790	1,836
Desegregation Aid	540	523	490	447	397
Property Tax	7,744	8,044	8,338	8,643	8,588
TOTAL	\$ 10,941	\$ 11,230	\$ 11,545	\$ 11,855	\$ 11,778
% Change	0.1%	2.6%	2.8%	2.7%	-0.7%

Note: ADA includes Resident and VICC students



EXPENDITURES

EXPENDITURE EXPLANATION

The following pages report expenditures by fund, by function (how the budget supports the activities of the District) and by object (how we actually spend the budgeted dollars). Rockwood reports expenditure budgets by Total (all funds) and Operating Funds (Incidental, Special and Building Funds). Four funds are legally required by Missouri laws governing school districts. These are 1. General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), 2. Special Revenue (Teachers'), 3. Debt Service and 4. Capital (Building) funds.

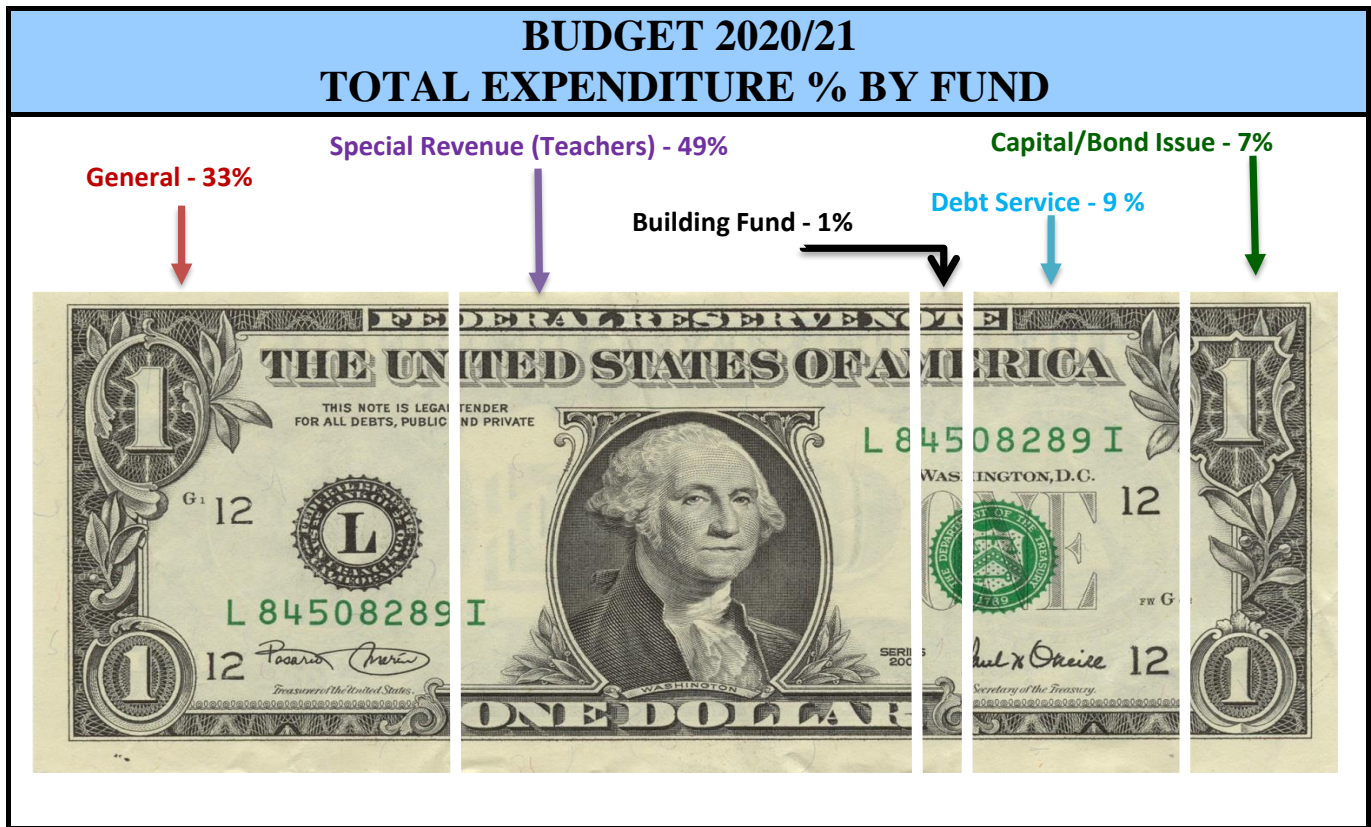
The General Fund expenditures are virtually a "catch all" for anything not supported by another fund. The Special Revenue (Teachers') Fund can only be used for expenditures related to certificated salaries and benefits for those staff members. The Debt Service Fund may only be used for payment of debt obligations resulting from general obligation bond issues, including principal, interest and paying agency fees. The Capital (Building) Funds are used for expenditures related to acquisition or construction and major maintenance of all capital assets for the District.

The functions used in the District's reporting system capture expenditures by the program they support. The major classification of function include Instruction, Building (school) Support, Transportation, Administration, Maintenance of Facilities, Instructional Support, Professional Development, Debt Service plus Bond Issue related costs and those programs which are self-supporting. Instructional functions (programs) are further broken down to report Elementary, Middle and High school expenditures as well as Gifted, Special, and Early Childhood education areas. These detail areas will be reported in the Summary By Program section of this document.

Expenditures by Object clarifies which classification of expenditures claim the District's budget dollars. These classifications are broken down into the major areas of Salaries and Benefits plus Supplies and Purchased Services for Food Services, Transportation, Student Activities, Capital and Debt Service expenditures.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL EXPENDITURES BY FUND COMPARISON

	PROJECTED 2019/20	BUDGET 2020/21	% of TOTAL EXPENDITURES	% CHANGE
General	\$ 97,502,884	\$ 107,387,861	33%	10%
Special Revenue (Teachers)	153,990,434	158,066,503	49%	3%
Debt Service	59,960,448	30,104,802	9%	-50%
Building	4,444,536	2,067,101	1%	-53%
Bond Issue	26,925,074	23,962,126	7%	-11%
TOTAL FUNDS	\$ 342,823,376	\$ 321,588,393	100%	-6%



The total current projected expenditures for the 2019/20 budget are \$342.8 million and are budgeted to decrease approximately 5% or \$21.2 million to \$321.6 million in 2020/21. The General fund's 2019/20 expenditures have been reduced as a result of budget savings from the COVID19 school closure and the 2020/21 expenditure budgets reflect the anticipation of completing a full school term and activities. The 2020/21 budget in the General fund also does include increases for salary and benefits. The Special Revenue (Teachers) fund is expected to increase \$4.1 million as a result of salary and benefit increases. The Debt Service fund decrease is directly related to the debt maturity schedule on outstanding general obligation bonds. The District spent approximately \$1.5 million in 2019/20 for the purchase of 35 buses in the bus refresh cycle, equipment by the Child Nutrition department at the new Eureka Elementary school and parking lot upgrades at the new Eureka Early Childhood Center.

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%

Improving > 10%

CODE	FUNCTION/PROGRAM	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	CHANGE	
							\$	%
0000	District Wide	\$ (0)	\$ -	\$ -	\$ 24,565	\$ 2,526,158	\$ 2,501,593	10183.57%
1111	Elementary	47,541,657	49,491,556	51,959,207	51,025,069	49,458,547	(1,566,522)	-3.07%
1131	Middle/Junior High	27,470,036	29,400,736	28,417,095	28,680,776	29,555,491	874,715	3.05%
1151	High School	39,483,998	39,559,214	39,952,046	40,855,972	41,180,474	324,502	0.79%
1191	Summer School	412,480	321,117	354,085	49,720	288,392	238,672	480.03%
1195	Virtual Instruction	-	-	152,558	97,693	300,000	202,307	207.08%
1211	Gifted And Talented	4,542,749	4,688,724	4,772,560	4,850,475	5,019,759	169,284	3.49%
1221	Special Education	-	43,038	41,589	33,925	59,940	26,015	76.68%
1251	Supplemental Instruction	981,396	891,992	869,584	822,192	818,402	(3,790)	-0.46%
1271	Bilingual	1,436,302	1,669,337	1,771,112	1,993,829	2,025,254	31,425	1.58%
1281	Early Childhood-Special Ed	6,635,820	6,362,548	6,191,806	6,106,892	6,270,815	163,923	2.68%
1295	Other Special Ed Programs	53,303	-	-	-	-	-	
1321	Business Education	-	-	15,389	24,285	21,000	(3,285)	-13.53%
1331	Family and Consumer Sciences	-	-	34,972	24,383	35,000	10,617	43.54%
1361	Skilled Technical Sciences Ed	96,806	117,454	32,978	-	35,000	35,000	100.00%
1371	Technology and Engineering	-	-	64,272	123,309	87,000	(36,309)	-29.45%
1411	Student Activities	7,603,386	7,526,490	7,402,865	5,792,659	7,924,221	2,131,562	36.80%
1421	School-Sponsored Athletic	1,658,480	1,649,330	1,937,238	1,852,668	2,218,311	365,643	19.74%
1611	Adult Basic Education	550,401	301	-	-	-	-	
1911	Tuition To Other Districts In	82,507	58,138	47,618	43,838	63,000	19,162	43.71%
1913	Tuition to Private Agencies	-	-	9,826	-	-	-	
1941	Contracted Education Services	573,077	646,069	601,137	534,798	610,000	75,202	14.06%
2111	Attendance & Social Work	444,352	343,760	369,653	514,080	636,309	122,229	23.78%
2113	Social Work Services	1,019,064	1,172,518	1,342,314	1,480,539	1,525,745	45,206	3.05%
2114	Pupil Accounting Services	228,783	227,157	-	-	-	-	
2122	Counseling Services	4,999,857	4,999,758	5,229,593	5,717,411	5,891,987	174,576	3.05%
2123	Appraisal Services	266,342	301,504	406,787	295,111	489,191	194,080	65.77%
2125	Record Maintenance Services	-	-	-	427,021	438,901	11,880	2.78%
2126	Placement Services	104	153	104	709	200	(509)	-71.79%
2131	Health Services Area Direction	400	6,332	105,590	135,786	59,288	(76,498)	-56.34%
2134	Nursing Services	2,339,627	2,412,147	2,517,110	2,658,581	2,761,264	102,683	3.86%
2139	Other Health Services	-	245	50	20	500	480	2400.00%
2141	Psychological Svcs Direction	6,947	8,106	256,536	268,206	278,123	9,917	3.70%
2142	Psychological Services	-	-	-	-	7,850	7,850	100.00%
2152	Speech Pathology Audiology	-	-	9,462	6,971	10,500	3,529	50.62%
2162	Occupational Therapy Services	-	-	7,286	2,222	6,750	4,528	203.78%
2172	Physical Therapy Services	-	-	3,213	898	3,500	2,602	289.76%
2191	Other Support Services Student	-	-	7,120	5,855	7,100	1,245	21.26%
2210	Improvement Of Instruction	673,830	-	-	-	-	-	
2211	Impr Inst Area Direction	168	713,702	827,716	901,437	927,806	26,369	2.93%
2212	Instruction - Curriculum Dev	8,005,139	7,767,878	5,617,800	5,609,439	7,712,276	2,102,837	37.49%
2213	Instructional Staff Training	1,113,170	1,076,880	1,261,663	1,186,542	1,347,606	161,064	13.57%
2214	Professional Development	357,728	427,024	377,496	201,788	396,840	195,052	96.66%
2222	School Library Services	3,251,350	3,103,824	3,114,636	3,052,611	3,323,417	270,806	8.87%
2223	Audiovisual Services	62,219	67,400	-	-	-	-	
2225	Instruction-Related Technology	2,076,786	1,719,694	2,453,615	1,959,245	2,240,792	281,547	14.37%
2291	Other Support Services	1,634	1,048	1,213	466	-	(466)	-100.00%
2311	Board Of Education Services	526,052	283,474	352,609	296,246	308,300	12,054	4.07%
2321	Office Of The Superintendent	3,595,332	4,497,525	4,429,413	4,482,663	4,366,135	(116,528)	-2.60%
2323	Staff Relations-Negotiations	-	68	1,501	20	2,000	1,980	9900.00%
2329	Other Executive Admin Services	-	-	28,831	26,377	32,500	6,123	23.21%
2411	Office Of The Principal	14,782,252	15,367,969	15,731,542	16,151,549	16,663,692	512,143	3.17%
2491	Other School Administration	206	-	-	-	-	-	
2510	Business Support Services	94,601	-	-	-	-	-	
2521	Fiscal Services Area Direction	1,092,273	1,141,721	996,499	1,009,867	1,037,059	27,192	2.69%
2523	Receiving and Disbursing Funds	-	17,509	21,433	20,877	16,015	(4,862)	-23.29%
2524	Payroll Services	-	70,389	72,055	56,797	70,950	14,153	24.92%
2541	Operation-Maintenance of Plant	1,095,725	1,115,102	1,137,821	1,134,996	1,167,240	32,244	2.84%
2542	Care & Upkeep Of Buildings	19,400,831	20,263,541	20,913,148	20,975,993	22,539,343	1,563,350	7.45%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%

Improving > 10%

CODE	FUNCTION/PROGRAM	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	CHANGE	
							\$	%
2543	Care & Upkeep Of Grounds	1,427,299	1,422,709	1,510,019	1,648,463	1,562,590	(85,873)	-5.21%
2544	Care Upkeep Of Equipment	2,856,830	2,897,446	2,830,547	2,944,630	3,006,351	61,721	2.10%
2545	Vehicle Servicing - Non Buses	264,610	264,670	238,163	247,651	297,331	49,680	20.06%
2546	Security Services	739,456	678,341	695,414	625,069	782,339	157,270	25.16%
2551	Contracted Pupil Trnsp	267,594	290,562	363,501	768	-	(768)	-100.00%
2552	Pupil Transportation Dist Own	9,168,464	9,238,139	8,941,047	10,478,253	8,862,793	(1,615,460)	-15.42%
2553	Contract K-12 HDCP Trnsp	145,434	-	-	2	2	-	0.00%
2555	Non-Hcap Trnsp To Other SD	333,730	325,485	280,158	209,081	365,000	155,919	74.57%
2558	Non-Allowable Transp Expenses	35,430	2,936	-	-	-	-	
2559	ECSE Transport Services	739,319	837,633	812,151	782,318	794,950	12,632	1.61%
2561	Food Services Area Direction	762,916	1,104,990	822,237	866,288	512,258	(354,030)	-40.87%
2562	Food Prep-Dispensing	7,163,096	7,348,253	7,121,329	6,856,801	8,356,452	1,499,651	21.87%
2572	Purchasing Services	664,057	612,622	363,217	400,298	384,784	(15,514)	-3.88%
2573	Warehouse-Distributing	546,403	563,294	560,173	573,187	590,060	16,873	2.94%
2574	Printing-Publishing	25,057	23,372	21,959	63,073	67,200	4,127	6.54%
2631	Information Services Direction	560,200	631,800	661,995	681,911	727,783	45,872	6.73%
2632	Internal information	93,679	99,383	97,889	94,341	113,400	19,059	20.20%
2633	Public Information	106,333	111,488	184,180	191,236	198,323	7,087	3.71%
2639	Other Information Services	45,012	49,649	55,517	10,613	21,150	10,537	99.28%
2640	Staff Services	1,250,259	-	-	-	-	-	
2642	Recruitment and Placement	-	20,595	26,223	28,863	21,500	(7,363)	-25.51%
2643	Human Resource Services	-	1,258,610	1,222,209	1,294,498	1,327,338	32,840	2.54%
2645	Health Services	2,039	3,166	3,201	3,305	3,053	(252)	-7.62%
2649	Other Staff Services	5,151	9,937	48,490	22,907	11,500	(11,407)	-49.80%
2661	Data Processing Direction	4,471	1,401	3,663	3,178	8,600	5,422	170.61%
2664	Operations Services	635,328	645,743	628,405	559,256	575,600	16,344	2.92%
2669	Other Data-Processing Services	668,617	719,735	631,594	779,191	895,637	116,446	14.94%
2691	Other Support Services-Central	186	-	-	-	-	-	
3200	Community Recreation Services	2,226,853	-	-	-	-	-	
3211	Community Rec Srvc Direction	-	3,247,880	3,214,358	3,026,206	1,832,226	(1,193,980)	-39.45%
3311	Civic Services	314,062	240,104	331,916	175,855	406,847	230,992	131.35%
3511	Early Childhood Program	3,054,102	3,288,170	3,201,004	3,303,122	3,304,025	903	0.03%
3611	Homeless and Other Disadvantag	-	265	1,407	976	1,000	24	2.46%
3700	Non-Public School Pupils Srves	20,198	-	-	-	-	-	
3711	Non-Public Student Services	-	12,453	12,329	30,054	25,052	(5,002)	-16.64%
3800	Custody-Care Of Children	6,330,368	-	-	-	-	-	
3811	Custody and Care of Children	-	435,879	418,278	307,131	529,732	222,601	72.48%
3812	Afterschool Program	-	6,467,939	6,451,774	6,016,503	8,208,292	2,191,789	36.43%
3911	Other Community Services	1,708,070	1,796,348	1,841,973	1,922,159	3,309,052	1,386,893	72.15%
3912	Parental Involvement	-	11,312	19,061	15,508	12,100	(3,408)	-21.98%
4011	Fac-Acq-Const-Mgmt Direction	794,134	-	-	-	-	-	
4021	Land Acq And Development	-	12,419	3,443	-	-	-	
4031	Arch-Eng-Legal-Bond Sale	919,174	1,998,224	1,859,468	1,177,567	649,453	(528,114)	-44.85%
4051	Building Acq-Const-Impr	28,001,659	22,213,565	34,280,392	25,651,751	20,812,673	(4,839,078)	-18.86%
5111	Principal-Bonded Indebtedness	18,775,000	19,695,000	22,330,000	50,500,000	21,940,000	(28,560,000)	-56.55%
5131	Principal-Lease Purchase Agrmt	67,552	70,267	-	-	-	-	
5211	Int-Bonded Indebtedness	7,260,957	7,013,007	9,772,410	9,458,448	8,159,802	(1,298,646)	-13.73%
5230	Int-Lease Purchase Agreement	5,539	-	-	-	-	-	
5231	Interest - Lease Purchase	194,910	184,225	161,481	160,470	141,202	(19,268)	-12.01%
5300	Ohter Debt Related Fees	2,778	-	-	-	-	-	
5311	Fees - Bonded Indebtedness	-	406,044	2,918	195,074	5,000	(190,074)	-97.44%
TOTAL		\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ (21,234,983)	-6.19%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP

Worsening > 10%

Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	CHANGE	
							\$	%
6111	Regular Salaries	\$ 107,640,800	\$ 110,300,556	\$ 112,556,837	\$ 114,158,086	\$ 114,679,398	\$ 521,312	0.46%
6121	Subst-Other PT Teach Sal	2,083,608	2,327,074	2,268,722	1,822,422	2,349,432	527,010	28.92%
6131	Supplemental Pay	3,910,835	3,861,746	3,820,770	3,399,086	4,490,529	1,091,443	32.11%
6141	Early Retirement	1,145,493	1,261,113	1,218,466	1,277,363	1,150,000	(127,363)	-9.97%
6151	Classified Salaries- Reg	40,471,934	41,343,778	41,463,261	42,146,111	43,859,474	1,713,363	4.07%
6155	Classified Overtime Pay	533,108	586,049	590,887	515,561	578,916	63,355	12.29%
6161	Class Salaries- Part-Time	2,533,751	2,822,793	3,009,039	2,759,060	3,492,757	733,697	26.59%
6171	Class Emp Unused Sick Pay	196,372	191,930	184,001	128,717	190,000	61,283	47.61%
6211	Teachers Retirement	17,912,866	18,261,763	18,592,229	19,016,777	19,610,711	593,934	3.12%
6221	Nonteacher Retirement	2,896,314	3,045,857	3,106,067	3,332,215	3,480,322	148,107	4.44%
6231	Fed Ins Contr Act (FICA)	2,749,423	2,862,131	2,845,819	2,981,160	3,167,919	186,759	6.26%
6232	Medicare (Non-Cert)	2,180,922	2,241,499	2,308,013	2,191,361	2,280,600	89,239	4.07%
6241	Employee Insurance	20,044,836	21,003,052	21,424,119	21,983,969	22,484,297	500,328	2.28%
6261	Workmens Comp Insurance	946,341	1,166,877	1,352,817	1,269,415	1,293,115	23,700	1.87%
6271	Unemployment Compensation	3,178	8,399	48,490	22,000	10,000	(12,000)	-54.55%
6282	Uniforms	50,943	44,707	45,226	50,738	48,850	(1,888)	-3.72%
6311	Instruction Services	746,744	831,081	1,010,402	866,459	1,187,254	320,795	37.02%
6312	Instr Program Imp Service	416,626	463,927	430,985	711,972	555,500	(156,472)	-21.98%
6313	Pupil Services	17,249	19,793	19,477	62,219	20,000	(42,219)	-67.86%
6314	Staff Services	87,645	9	3,201	-	12,000	12,000	100.00%
6315	Audit Services	29,000	29,000	29,000	37,914	30,000	(7,914)	-20.87%
6316	Data Processing Services	289,451	1,097,094	278,140	394,069	352,812	(41,257)	-10.47%
6317	Legal Services	321,227	188,414	153,493	138,601	165,000	26,399	19.05%
6318	Election Services	47,509	6	41,618	32	30,000	29,968	93650.00%
6319	Other Professional Services	1,002,119	592,888	651,209	416,424	813,946	397,522	95.46%
6332	Repairs And Maintenance	572,346	594,604	1,848,195	1,802,391	1,823,432	21,041	1.17%
6333	Rentals- Land & Buildings	140,466	139,422	128,663	83,453	71,000	(12,453)	-14.92%
6334	Rentals- Equipment	457,194	458,842	429,961	470,405	419,147	(51,258)	-10.90%
6335	Water And Sewer	382,883	496,296	598,895	469,097	575,000	105,903	22.58%
6336	Trash Removal	117,403	120,502	120,146	149,921	196,294	46,373	30.93%
6339	Other Property Services	369,655	523,922	445,386	471,597	576,588	104,991	22.26%
6341	Contr Transp To-From Schl	335,478	325,485	280,158	209,081	365,000	155,919	74.57%
6342	Nonroute Contract Transp	267,594	290,562	363,501	203,187	515,726	312,539	153.82%
6343	Admin Development	497,105	499,671	605,778	527,893	677,295	149,402	28.30%
6345	Mileage	205,537	198,187	189,951	181,766	236,190	54,424	29.94%
6347	Meeting Expenses	-	-	7	-	100	100	100.00%
6351	Property Insurance	878,848	872,457	878,816	956,927	1,131,843	174,916	18.28%
6352	Liability Insurance	157,386	829,266	707,954	903,336	728,524	(174,812)	-19.35%
6353	Fidelity Bond Premium	100	100	100	104	100	(4)	-3.85%
6361	Communication	550,252	656,698	697,553	733,815	931,575	197,760	26.95%
6362	Advertising	23,541	34,252	36,863	28,787	25,728	(3,059)	-10.63%
6363	Printing And Binding	20,387	26,970	41,767	34,374	35,522	1,148	3.34%
6371	Dues And Memberships	272,122	323,859	344,479	328,094	328,631	537	0.16%
6391	Other Purchased Services	4,659,907	5,872,598	5,594,242	4,559,861	5,322,394	762,533	16.72%
6398	Other Expenses	-	-	1,078	(265)	-	265	-100.00%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP

Worsening > 10%

Improving > 10%

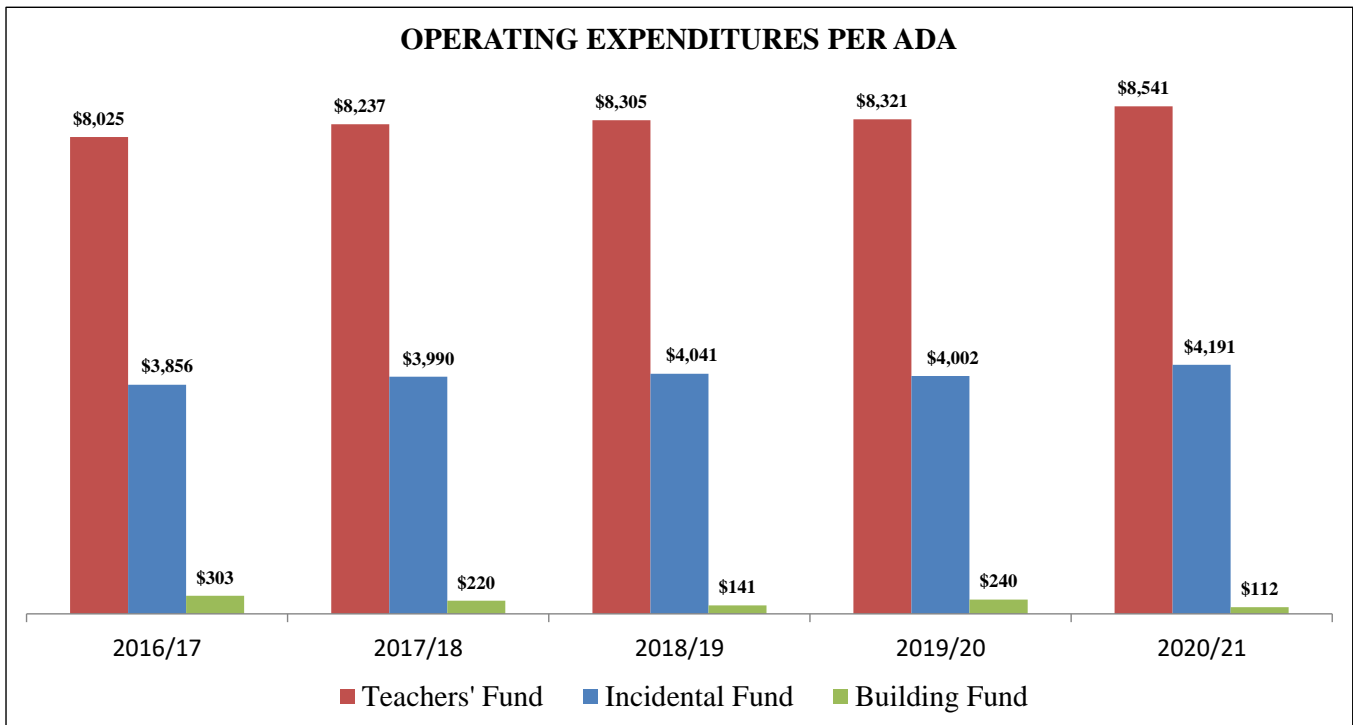
OBJECT GROUP	DESCRIPTION	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	CHANGE	
							\$	%
6410	General Supplies	11,657,126	9,067,269	8,405,724	7,101,199	10,965,065	3,863,866	54.41%
6412	Technology Related Supplies	473,055	1,187,644	1,977,798	1,310,907	1,789,699	478,792	36.52%
6413	Non-Travel Meals And Food	-	307,481	444,582	106,582	100,323	(6,259)	-5.87%
6419	Misc-Material & Supplies	11,052	13,331	10,680	7,363	12,202	4,839	65.72%
6431	Textbooks	2,690,225	2,914,105	2,095,011	1,956,958	1,035,431	(921,527)	-47.09%
6441	Library Books	300,494	291,156	212,896	252,524	314,725	62,201	24.63%
6451	Resource Materials	297,809	220,078	192,172	171,003	272,125	101,122	59.13%
6461	Warehouse Inventory Adjustment	(359,347)	263,637	188,787	-	-	-	
6471	Food Supplies	2,570,346	2,512,227	2,421,809	2,286,086	2,951,135	665,049	29.09%
6473	Food Supplies Non-Program	761,915	820,275	748,365	689,659	839,034	149,375	21.66%
6481	Electric	4,317,750	4,403,982	4,398,843	4,047,146	4,663,000	615,854	15.22%
6482	Gas- Natural	505,271	584,944	684,057	568,932	800,000	231,068	40.61%
6486	Gasoline-Diesel	38,111	47,319	59,001	50,727	50,000	(727)	-1.43%
6487	Diesel Fuel	471,116	654,082	656,693	400,000	500,000	100,000	25.00%
6489	Unleaded Gas	107,513	133,133	146,585	300,568	354,600	54,032	17.98%
6491	Other Sply-Matrl	8,455	8,619	8,993	9,520	10,130	610	6.41%
6511	Land	602,274	12,419	3,443	-	-	-	
6521	Buildings	23,887,646	17,399,879	31,630,429	21,253,576	16,960,558	(4,293,018)	-20.20%
6531	Imp Other Than Buildings	3,133,626	3,197,919	463,687	2,468,640	645,175	(1,823,465)	-73.87%
6541	Regular Equipment	4,227,579	5,599,959	4,822,197	5,154,585	7,024,528	1,869,943	36.28%
6542	Equip- Instr Apparatus	357,127	460,236	216,167	179,077	243,563	64,486	36.01%
6543	Technology-Related Hardware	-	11,524	6,978	5,478	-	(5,478)	-100.00%
6551	Vehicles (Except Buses)	93,947	7,000	223,097	170,871	181,616	10,745	6.29%
6552	Vehicles - School Buses	2,117,173	1,481,690	1,196,655	2,222,428	1,331,559	(890,869)	-40.09%
6591	Other Capital Outlay	-	3,849	-	-	5,000	5,000	100.00%
6610	Redemption Of Principal	18,775,000	19,695,000	22,330,000	50,500,000	21,940,000	(28,560,000)	-56.55%
6613	Prin-Lease-Purch Agrmnt	67,552	70,267	-	-	-	-	
6621	Int-Serial Bonds	7,260,957	7,013,007	9,772,410	9,458,448	8,159,802	(1,298,646)	-13.73%
6623	Int-Lease-Purch Agrmnt	200,449	184,225	161,481	160,470	141,202	(19,268)	-12.01%
6624	Cost of Issuance	-	134,007	-	94,144	-	(94,144)	-100.00%
6631	Paying Agent Fees	2,778	272,037	2,918	100,930	5,000	(95,930)	-95.05%
TOTAL		\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ (21,234,983)	-6.19%

**ROCKWOOD R-VI SCHOOL DISTRICT
OPERATING EXPENDITURES PER ADA
BY FUND**

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21
EXPENDITURES					
Incidental Fund (110)	\$ 70,608,424	\$ 73,011,800	\$ 74,296,598	\$ 74,065,283	\$ 77,562,499
Teachers' Fund (200)	146,962,368	150,737,803	152,695,621	153,990,434	158,066,503
Building Fund (450)	5,544,448	4,025,865	2,584,273	4,444,536	2,067,101
Total Operating Expenses	\$ 223,115,240	\$ 227,775,467	\$ 229,576,492	\$ 232,500,253	\$ 237,696,103
Avg. Daily Attendance TOTAL (Res+VICC)	18,313	18,299	18,386	18,507	18,507

OPERATING EXPENDITURES/ADA					
Incidental Fund	\$ 3,856	\$ 3,990	\$ 4,041	\$ 4,002	\$ 4,191
Teachers' Fund	8,025	8,237	8,305	8,321	8,541
Building Fund	303	220	141	240	112
Total	\$ 12,183	\$ 12,447	\$ 12,486	\$ 12,563	\$ 12,844
% Increase/Decrease	5.89%	2.17%	0.31%	0.61%	2.23%

ASSESSED VALUE					
Total	\$ 3,423,852,818	\$ 3,724,290,340	\$ 3,762,959,020	\$ 4,117,115,290	\$ 4,156,715,720
Per Ada (In Thousands)	\$ 186,963	\$ 203,524	\$ 204,664	\$ 222,463	\$ 224,602
% Increase/Decrease	1.01%	8.86%	0.56%	8.70%	0.96%



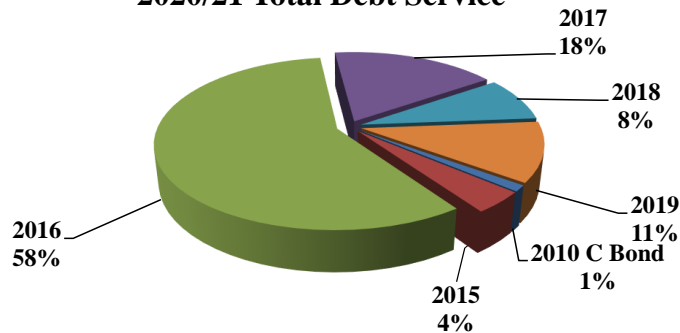
DEBT SERVICE

ROCKWOOD R-VI SCHOOL DISTRICT DEBT SERVICE

The Debt Service Fund balance is projected to be \$22.0 million as of June 30, 2021, compared to \$20.6 million as of June 30, 2020. Current state law limits the bonded indebtedness to a maximum of 15% of assessed value or \$624 million (2020/21 estimated assessed value is \$4,156,715,720). At June 30, 2020, the District has an outstanding bonded debt level of \$194.4 million, well within the legal limits for school districts. The 2020/21 budget for the Debt Service fund includes \$21,940,000 in principal and \$8,159,802 in interest payments.

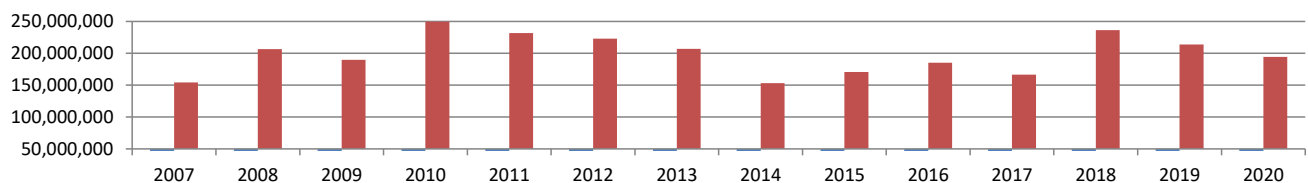
Debt Service Schedule 2020/21			
Issue Date	Principal	Interest	Total Debt Service
2010 C Bond	\$ -	\$ 346,512	\$ 346,512
2015	-	1,228,288	1,228,288
2016	15,450,000	1,950,250	17,400,250
2017	3,995,000	1,243,000	5,238,000
2018	-	2,499,403	2,499,403
2019	2,495,000	892,350	3,387,350
TOTAL	\$ 21,940,000	\$ 8,159,802	\$ 30,099,802

**Debt Service Schedule
2020/21 Total Debt Service**



Debt Service History						
FY Ending 6/30	Refinance Amount	Principal Paid	Interest Paid	Total Paid	New Debt Issued	Bonded Debt Balance as of 6/30
2007		15,780,000	7,417,352	23,197,352		154,324,733
2008	17,350,000	22,190,000	7,298,129	29,488,129	91,665,000	206,449,733
2009	33,030,000	16,684,733	8,485,308	25,170,041	32,945,000	189,680,000
2010		19,370,000	8,334,720	27,704,720	79,465,000	249,775,000
2011		17,965,000	9,654,593	27,619,593		231,810,000
2012	9,905,000	18,700,000	10,144,256	28,844,256		223,015,000
2013		16,105,000	9,538,341	25,643,341		206,910,000
2014		53,570,000	8,820,591	62,390,591		153,340,000
2015		17,540,000	6,426,466	23,966,466	35,000,000	170,800,000
2016	38,855,000	58,450,000	9,457,897	67,907,897	33,950,000	185,155,000
2017		18,775,000	7,260,957	26,035,957		166,380,000
2018	26,690,000	19,695,000	6,864,729	26,559,729	62,800,000	236,175,000
2019		22,330,000	9,772,410	32,102,410		213,845,000
2020		50,550,000	9,458,448	60,008,448	31,085,000	194,380,000

Bonded Debt Balance Service History



FUND SUMMARY

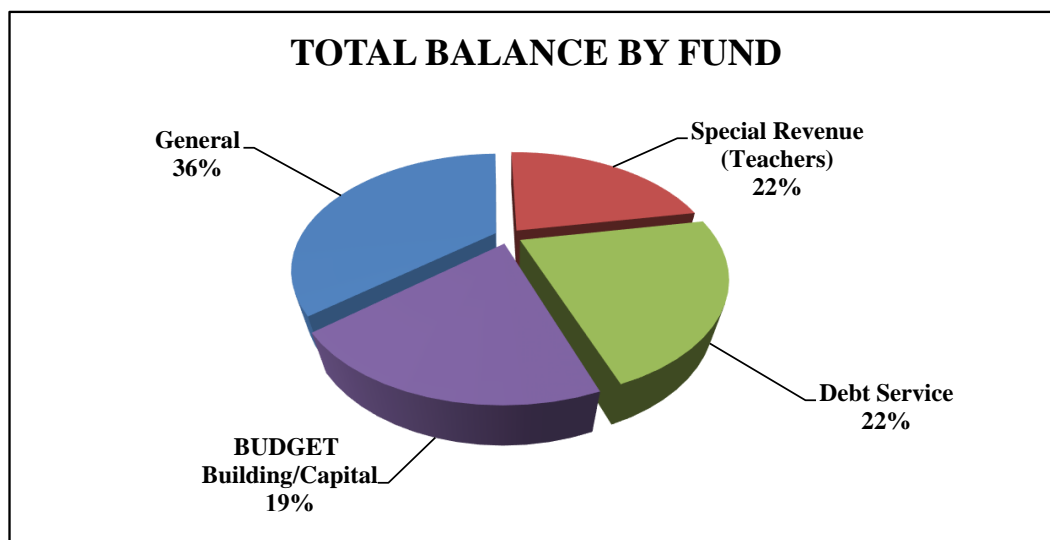
ROCKWOOD R-VI SCHOOL DISTRICT TOTAL ENDING FUND BALANCE COMPARISON

	PROJECTED 2019/20	BUDGET 2020/21	% TOTAL BUDGET	% CHANGE
General	\$ 34,066,714	\$ 35,292,120	36%	4%
Special Revenue (Teachers)	25,934,728	22,143,119	22%	-15%
Debt Service	20,633,982	22,043,350	22%	7%
Building/Capital	42,700,025	19,188,522	19%	-55%
Total Funds	\$ 123,335,449	\$ 98,667,111	100%	-20%

The fund structure includes the State required four major funds: General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service, Capital (Building) and Bond Issues Funds. Total fund balances are budgeted to decrease approximately \$24.6 million in 2020/21. Operating fund balances (Incidental, Special Revenue (Teacher's) and Building Funds) are budgeted to decrease \$2.5 million to \$49.5 million, after a transfer of \$0.7 million from non-operating funds. This \$2.5 million decrease is an estimate of revenue shortfall based on current information on the COVID19 impact. The majority of the decrease in total fund balance can be attributed to the building/capital funds as the District sold the second installment on the April 2017 authorization in 2019/20. The bond sale in the 2019/20 year will be offset by planned capital expenditures in 2020/21. The District will also see a \$1.4 million increase in the debt service fund which is used to pay future principal and interest payments on outstanding debt.

The Operating Fund balance required by the recommendation of the District's Funding and Finance Committee, to avoid TAN (Tax Anticipation Notes) borrowing, is 18% of the budgeted fund expenditures for the operating funds or \$42.8 million.

The district receives nearly 68% of its operating revenue from local tax sources based on assessed valuation of property and our approved tax levy. These ad valorem portion of these taxes are payable at December 31 each year. Consequently, the District receives the majority of their revenue dollars in December or January and must either support the cash flow requirements with fund balances or by borrowing. This is the basis for the requirement of operating fund balances equal to 18% of budgeted expenditures.



**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2020/21**

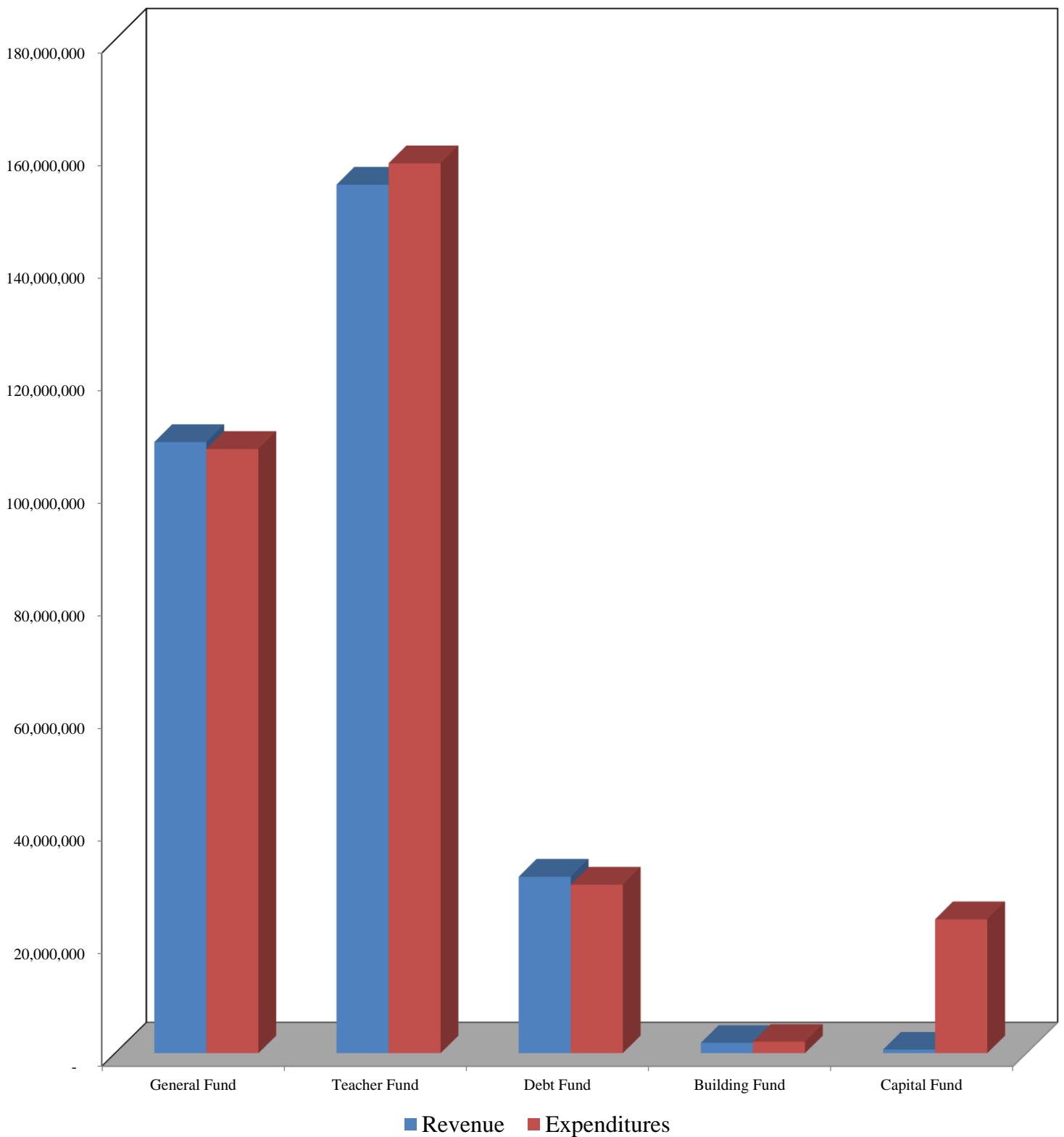
REVENUE

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
REVENUE								
Incidental Fund	\$ 70,023,786	\$ 69,870,251	\$ 71,790,145	\$ 73,982,616	\$ 78,373,856	\$ 80,117,268	\$ 77,736,158	\$ 78,502,368
Child Nutrition Services	8,315,784	9,091,889	8,642,483	6,551,746	8,958,166	9,047,749	9,138,225	9,229,605
Student Activities	4,801,475	4,820,337	4,781,881	3,100,000	4,600,000	4,600,000	4,600,000	4,600,000
Other Activities	52,740	50,038	57,376	35,148	29,775	29,775	29,775	29,775
Community Education	13,508,245	14,527,438	14,728,738	12,551,039	16,651,470	16,817,983	16,986,163	17,156,024
GENERAL FUNDS	96,702,029	98,359,952	100,000,622	96,220,549	108,613,267	110,612,775	108,490,321	109,517,772
TEACHERS FUND	146,425,524	149,597,490	155,069,987	160,956,215	154,274,894	157,667,780	160,420,602	160,817,058
Building Fund	2,043,652	3,181,366	3,294,274	2,916,454	1,873,724	1,889,520	1,938,756	1,954,943
Capital Projects (Bond Issue)	73,726	69,193,593	1,380,722	34,213,917	644,000	319,000	96,500	25,000
BUILDING FUNDS	2,117,379	72,374,958	4,674,996	37,130,371	2,517,724	2,208,520	2,035,256	1,979,943
DEBT SERVICE FUND	25,835,732	58,613,986	29,219,620	31,820,698	31,514,170	32,431,409	32,427,559	32,581,940
TOTAL ALL FUNDS	\$ 271,080,664	\$ 378,946,386	\$ 288,965,226	\$ 326,127,833	\$ 296,920,055	\$ 302,920,484	\$ 303,373,738	\$ 304,896,713

EXPENDITURES

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
EXPENDITURES								
Incidental Fund	\$ 70,608,424	\$ 73,011,800	\$ 74,296,598	\$ 74,065,283	\$ 77,562,499	\$ 77,931,155	\$ 77,931,155	\$ 77,931,155
Child Nutrition Services	7,384,065	8,227,338	7,949,522	7,421,361	8,983,453	8,766,130	8,792,412	8,818,774
Student Activities	4,753,063	4,522,780	4,396,357	2,677,373	4,600,000	4,600,000	4,600,000	4,600,000
Other Activities	61,871	56,782	52,174	16,053	16,375	16,702	17,037	17,379
Community Education	12,247,598	13,688,009	14,027,506	13,322,814	16,225,534	16,387,797	16,551,688	16,717,202
GENERAL FUNDS	95,055,020	99,506,709	100,722,156	97,502,884	107,387,861	107,701,784	107,892,292	108,084,510
TEACHERS FUND	146,962,368	150,737,803	152,695,621	153,990,434	158,066,503	160,408,750	160,408,750	160,408,750
Building Fund	5,544,448	4,025,865	2,584,273	4,444,536	2,067,101	1,828,765	1,823,765	1,823,765
Capital Projects (Bond Issue)	29,142,926	24,659,784	36,139,860	26,925,074	23,962,126	8,121,021	6,000,000	2,500,000
BUILDING FUNDS	34,687,373	28,685,648	38,724,133	31,369,610	26,029,227	9,949,786	7,823,765	4,323,765
DEBT SERVICE FUND	26,038,735	26,857,371	32,105,328	59,960,448	30,104,802	30,911,152	24,697,402	17,946,302
TOTAL ALL FUNDS	\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ 308,971,472	\$ 300,822,209	\$ 290,763,327
ENDING FUND BALANCE	\$ 102,154,149	\$ 175,313,005	\$ 140,030,992	\$ 123,335,449	\$ 98,667,111	\$ 92,616,123	\$ 95,167,652	\$ 109,301,038

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE AND EXPENDITURES BY FUND
2020/21 BUDGET**



ORGANIZATION & ENROLLMENT & PERFORMANCE

ROCKWOOD R-VI SCHOOL DISTRICT ANNUAL REPORT TO THE COMMUNITY 2019-2020

SUPERINTENDENT DR. MARK MILES

Dr. Mark Miles has more than 20 years in public education, serving the last seven as superintendent of the highly rated Indian Hill Exempted Village School District in Cincinnati, Ohio. In this role, he provides leadership and direction for championing a united vision of academic excellence and student development, improving student performance in a high-achieving district and ensuring the effective and efficient use of fiscal resources. He understands the importance of community engagement and encourages a participatory, team-focused leadership style. A native Missourian, Dr. Miles is excited to be home and joining the Rockwood School District.

Rockwood Superintendent Dr. Mark Miles has more than 20 years in public education. He joins the Rockwood School District as our top leader in July 2019. Our suburban school district serves over 22,000 students on 32 school campuses. Located in West St. Louis County, Rockwood is noted for high student achievement, a supportive school community and outstanding teachers and staff.

MISSION

We do whatever it takes to ensure all students realize their potential.

VISION

Every student loves life and finds success

CORE VALUES

Affirm what we stand for and how we treat each other. These values define who we are as a school district – individually and collectively.

STUDENT ACHIEVEMENT

The Rockwood School District continues to be a state and national leader in education. Rockwood students are performing at high levels in the content areas of Reading, Language Arts, Mathematics, Science and Social Studies on state assessment tests.

MISSOURI ASSESSMENT PROGRAM (MAP) - % of students proficient

Missouri Department of Elementary and Secondary Education (DESE) statistics show that for 2019 in English Language Arts, Rockwood students tested at 66.6% proficient/advanced. In mathematics, DESE statistics show that Rockwood students tested at 58.6% proficient/advanced.

Compare that to Missouri as a whole, where students in English Language Arts tested at 48.6% proficient/advanced. In mathematics, Missouri students tested at 41.8% proficient/advanced.

ACT - Average score for class of 2019

Rockwood	24
Missouri	20.8
Nationwide	20.7

AP STUDENT SCORES 3 OR HIGHER

Rockwood	84%	• 31 Different advanced placement (AP) exams in RSD
Missouri	63%	• 4,268 AP Exams Taken
		• 2,085 Students Taking AP Exams

HIGHLY QUALIFIED STAFF

Effective Educators

- Coordinator STEM and Digital Learning K-12 Brian Reed became a certified educator with the International Society for Technology in Education (ISTE).
- Eureka Elementary Assistant Principal Corie Luczak was named the St. Louis Suburban Elementary Principal Association (SLSEPA) Outstanding Assistant Principal for 2019-2020.
- Eight school nurses received national board certification.
- Three Rockwood educators received a 2019 Emerson Excellence in Teaching Award, and Rockwood Teacher of the Year Meghan Menchella was one of 17 semifinalists for Missouri Teacher of the Year.
- Rockwood provides ongoing professional development for all employees. We have a comprehensive program for the development of teachers and staff at all levels.
- 162 National Board Certified teachers
- 80.5% Have advanced degrees
- 14.1 Average years of experience

SAFE, CARING SCHOOLS

Rockwood believes strongly in the importance of character education.

- In 2016, Character.org designated Rockwood as one of only four National School Districts of Character. Each year, this program selects school districts that are dedicated to character development relating to academic achievement, student behavior and school climate.
- 18 National Schools of Character
- 19 Missouri Schools of Character

PARENT UNIVERSITY

One of the exciting things about being in Rockwood is the shared belief that we're all learners! It's not just about students or educators; our journey is about all of us.

We'll be sharing stories from our Rockwood learners about the experiences that define excellence in our school community. From the students and educators thinking differently about learning—to our volunteers, families and community members who support our schools. Together we will continue our lifelong journey to always do what's best for all children.

PARTNERS IN EDUCATION

A good education requires a partner. In Rockwood, we have PIE (Partners in Education).

PIE facilitators collaborate with volunteers willing to share their expertise or special talents with our students. This community cooperation enhances curriculum and affords our students a real-world view of what their future might look like.

ROCKWOOD DRUG-FREE COALITION

Rockwood Drug-Free Coalition provides leadership, education and resources to prevent and address substance use among our youth.

Funding is provided through a federal Drug-Free Communities grant award, as well as state and private foundation awards and support from many community partners. Join us in our work to create a safer community.

COMMUNITY EDUCATION

Parkway-Rockwood Community Education is a partnership between the two school districts.

“Community Ed” offers a broad range of programs and services for youth and adults in several areas, including aquatics, adult education and literacy, enrichment, outdoor education, school-age care, sports and visual and performing arts.

The collaboration provides high-quality programming and services to enhance quality of life for residents.

ROCKWOOD R-VI SCHOOL DISTRICT

BOARD OF EDUCATION

2020/21



Loralee Mondl, President, was elected to the Rockwood Board of Education in 2013. She holds bachelor's degrees in Chemistry, Math and Education from the University of Missouri, St. Louis, in addition to a master's degree in Education from Lindenwood University. She was a teacher and coach at Marquette High School for five years and is currently an Adjunct Education Professor at Maryville University. She and her husband Jim have two sons, Nick and Cam, who are Rockwood Summit graduates currently attending the University of Missouri. Nick is majoring in mechanical engineering, and Cam is a physics and astronomy major.



Lynne Midyett, Vice President, was appointed to the Rockwood Board of Education in June 2016. She has a history of service in public education, including her work as the former Assistant Superintendent of Partner Districts with Special School District. She began her career as a special education teacher serving Rockwood students. Ms. Midyett earned her master's degree in Special Education and her certification in Educational Administration. Her family has lived in Rockwood for many years, and her children graduated from Marquette High School. She currently has a grandchild attending Kehrs Mill Elementary School.



Jaime Bayes, Director, Jaime Bayes was sworn into the Rockwood Board of Education in 2015. She holds a bachelor and master's degree in Education from Saint Louis University. Her family has lived in Rockwood for the past seven years and her two school-age children attend Rockwood Schools. She and her husband, Matt, also have a young child at home.

During her time in Rockwood she has been active as PTO Co-President, VP of Caring Schools Community, Co-Vice President of President's Forum, Girls on the Run coach, and has served on many other committees and forums in her children's schools as well as the district. During her time in Rockwood she has been active as PTO Co-President, VP of Caring Schools Community, Co-Vice President of President's Forum, Girls on the Run coach, and has served on many other committees and forums in her children's schools as well as the district.



Thomas Dunn, Director, lives in Wildwood with his wife, Lindsey, and three daughters who attend elementary, middle and high school in the Rockwood district. Tom has a Bachelor's Degree from Bradley University and has a professional background in marketing and sales. He is employed by Rapiscan Systems as a sales manager in the security industry. Tom was a past-President of the Rockwood Swim Club parent board and is currently a USA Swimming Judge. He enjoys watching his daughters' sporting events, attending Trivia Night fundraisers and is an avid scuba diver in his free time.



Dr. Keith Kinder, Director, was elected to the Rockwood Board of Education in 2011. Dr. Kinder, a career educator, previously worked for the Rockwood School District as both associate principal and principal for three of the district's high schools. Currently, he is an assistant professor of education at Maryville University, helping prepare teachers and administrators for advanced masters and doctoral degrees in education.



Randy Miller, Director, spent 16+ years building and installing smart home systems. In 2011, when our only son started school, my wife and I made the decision for me to become a stay-home parent. I immediately started volunteering in the school but realized we needed more for our child than our school offered. In 2012 we made the decision to move to Rockwood for its reputation and the opportunities it would offer. I spent four years serving on the Stanton Elementary PTO before being elected to the school board in 2017. I have served on the COPE committee board, the SSD governing council and as one of three MSBA delegates with the district. Volunteering in Rockwood has turned out to be the most rewarding years of my life, and I want to continue to give back to the district.



Tamara Jo Rhomberg, Director, is a 40 plus year resident of the Rockwood School District with two children and two grandchildren who have graduated from Rockwood Schools. As a mother, a grandmother, and a great grandmother, education remains front and center as her focus.

With 50 years in education – a bachelor's degree in Elementary Education from Southeast Missouri State University, and a masters in Educational Process from Maryville University- Ms. Rhomberg's educational experience covers a wide range of roles and positions - 6 years in second grade in the Lindbergh School District, 10 years as a reading specialist at Kellison Elementary, 13 years as language arts/ intervention coordinator , OASIS coordinator and Title I coordinator in the Rockwood School District. After retiring from education, Ms. Rhomberg joined Zaner-Bloser Publishing as a National Literacy Consultant and for 6 years traveled the United States delivering professional development to educators of all levels. Ms. Rhomberg continues to support educators as an adjunct professor at Webster University where she teaches undergraduate/ graduate reading courses.

Ms. Rhomberg is an active member of various professional organizations including the International Literacy Association and currently serves on the St. Louis Suburban Reading Council as a director and is the Missouri Literacy Association president. During the 2017-2018 school year she served as an appointed director on the Rockwood School District Board of Education. Her long term educational opportunities and her district historical perspectives provide her with the knowledge, training, and experience to make complex decisions affecting Rockwood students, staff, parents, and patrons.

ROCKWOOD R-VI SCHOOL DISTRICT

2020/21 ORGANIZATION

Board of Education

Ms. Loralee Mondl	President
Ms. Lynne Midyett	Vice President
Ms. Jaime Bayes	Director
Mr. Thomas Dunn	Director
Dr. Keith Kinder	Director
Mr. Randy Miller	Director
Ms. Tamara Jo Rhomberg	Director

Superintendent

Dr. Mark Miles	Superintendent of Schools
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Superintendent's Cabinet

Dr. Lisa Counts	Asst. Superintendent Supervision of Schools
Ms. Deborah Ketring	Chief Information Officer
Mr. Paul Northington	Chief Financial Officer
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources
Dr. Shelley Willott	Asst. Superintendent, Learning and Support Services

Executive Directors

Dr. David Cobb	Executive Director Elementary Education
Mr. Alex Fees	Executive Director Communications
Dr. Terry Harris	Executive Director Student Services

Directors

Mr. Bob Deneau	Director Technology Support Services
Dr. Tracy Edwards	Director Human Resources
Ms. Carmen Fischer	Director Child Nutrition Services
Dr. Suzanne Foshage	Director of Early Childhood Education
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. Michael Heyman	Director Transportation
Mr. Dennis Rhodes	Director of Gifted Education
Mr. Michael Seppi	Director Community Education
Mr. Dan Steinbruegge	Director Finance
Dr. Renee Trotier	Director of Learning Development

ROCKWOOD R-VI SCHOOL DISTRICT 2020/21 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County. The District includes in its long-range planning an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and 3% for administrators and support staff.

For the 2020/21 school term the starting salary for the teaching staff will be \$41,927 and the highest step in the Doctorate channel will be \$97,197. In March 2019, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2021/22 school year.

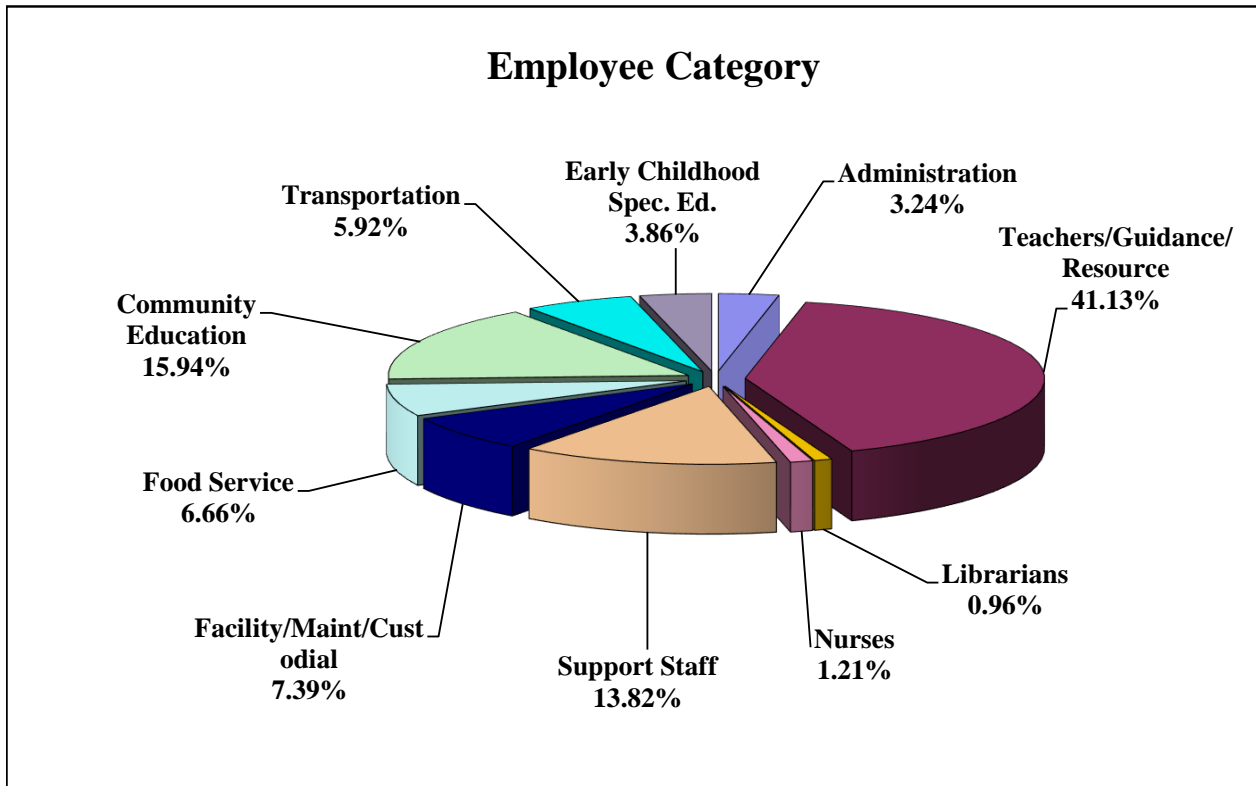
The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2021/22 school year, RAN through the 2020/21 school year, the RASW through the 2020/21 school year and the Transportation Local 610 through the 2021/22 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. The District has included in the 2020/21 budget an estimated 2.4% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2020.

A number of years ago the District moved in the direction lowering classroom size at the elementary level and move close to the DESE desirable class sizes. The District increased the number of teachers at the elementary level a couple years ago and the 2020/21 budget maintains current year classroom teacher levels. The budget development did include the adoption of a new formula to fund the Extra Curricular Activity stipends as well as the addition of five custodial positions to accomodate the increase working space at Eureka High School and Eureka Early Childhood Center, a grounds technician, supervisor of safety and security as well as additional counselors at the middle school level to support the social and emotional aspect of our students. The District also had to reduce certain positions in our Early Childhood Center program due to changes in DESE guidelines of staff/student ratios pertaining to ECSE services.

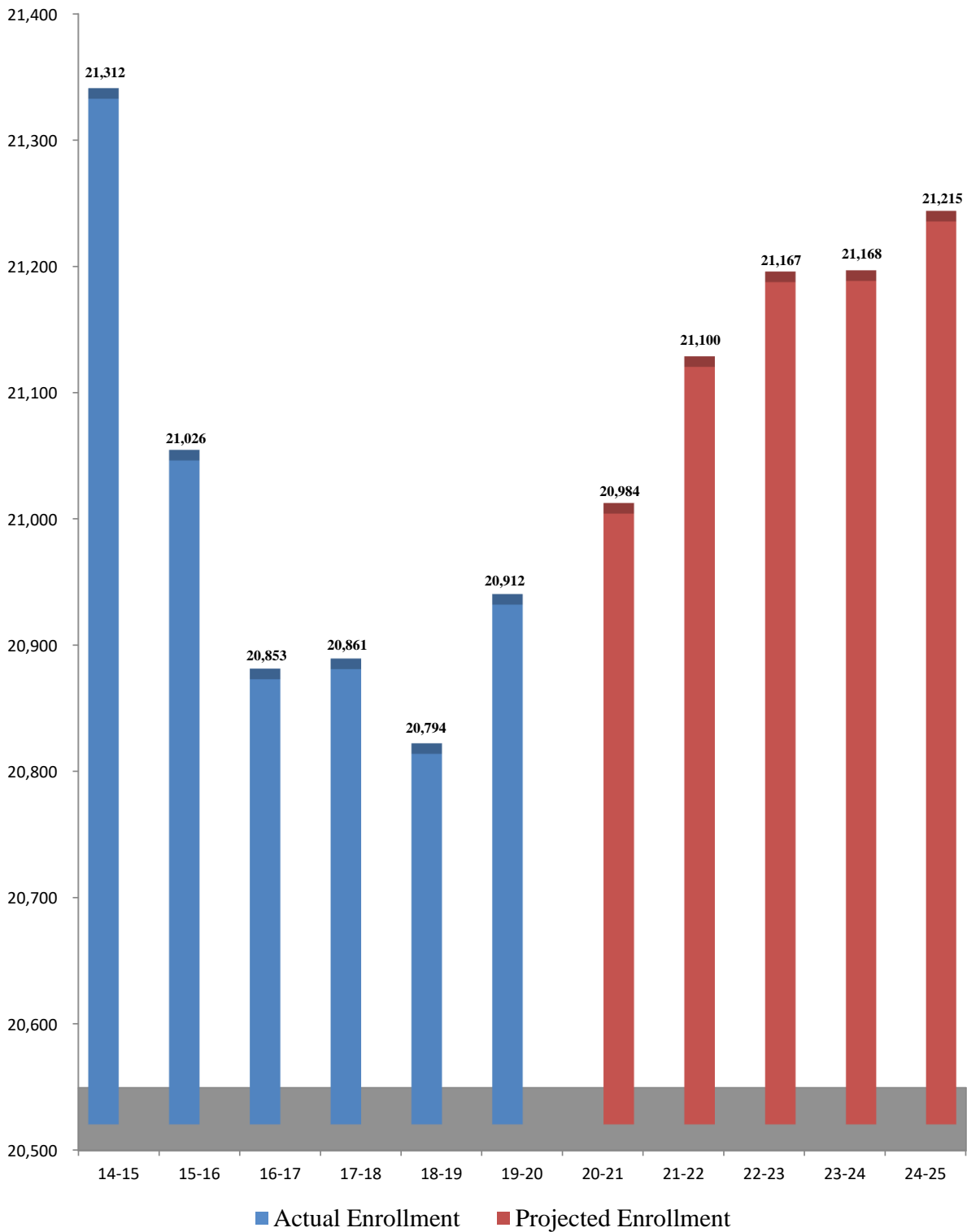
ROCKWOOD R-VI SCHOOL DISTRICT 2020/21 BUDGET

Personnel Counts						
	Budget 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Additions to Staff
Administration	108	114	114	115	115	-
Teachers/Guidance/Resource	1,433	1,448	1,448	1,451	1,453	2
Librarians	34	34	34	34	34	-
Nurses	43	43	43	43	43	
Support Staff	482	482	487	487	490	3
Facility/Maint/Custodial	244	251	251	256	262	6
Food Service	236	236	236	236	236	-
Community Education	426	551	565	565	565	-
Transportation	-	210	210	210	210	-
Early Childhood Spec. Ed.	141	141	143	143	137	(6)
Total	3,147	3,510	3,531	3,540	3,545	5



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2016/17	Actual 2017/18	Actual 2018/19	Projected 2019/20	Budget 2020/21	2020/21 INSTRUCTORS
Elementary & TAG	39,267,267	40,765,476	41,253,750	42,025,664	40,338,913	610
Middle School	20,605,250	21,136,827	21,363,563	21,519,939	22,244,192	358
High School	28,635,211	29,045,001	29,413,390	29,766,796	30,697,695	485
TOTAL SALARY	\$88,507,728	\$90,947,305	\$92,030,704	\$93,312,399	\$93,280,800	1,453

**ROCKWOOD R-VI SCHOOL DISTRICT
STUDENT ENROLLMENT TRENDS
(ACTUAL AND PROJECTED)**



**ROCKWOOD R-VI SCHOOL DISTRICT
PROPOSED 2020-21 BUDGET TIMELINE (REVISED 7/26/2019)**

1	8/30/2019	Finance office will distribute budget memo and procedures for departments (operating and non-operating) for FY20 budget.
2	9/25/2019	First semester official enrollment
3	10/21/2019	Enrollment projections are complete. School budget allocation is calculated and submitted to Admin Leadership Team from finance office for review/approval.
4	10/23/2019	Admin Leadership Team complete review of their department budgets and submit to finance office.
5	10/24/19 - 11/1/19	Finance office records and compiles budget requests.
6	11/4/19 - 11/20/19	Budget workshops for Admin Leadership Team
7	12/19/2019	Preliminary Budget target is presented to the Board of Education.
8	12/20/2019	School allocations distributed to building principals.
9	1/27/2020	School and non-operating budgets are due to finance office.
10	Feb–May 2020	Salary and benefit projections complete.
11	Feb-May 2020	Ongoing revision/refinement of budget and discussions with the Board of Education.
12	June 2020	Final adoption by Board of Education.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

ROCKWOOD R-VI SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2019–2020.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'T E Wohlleber'.

Thomas E. Wohlleber, CSRM
President

A handwritten signature in black ink, reading 'David J. Lewis'.

David J. Lewis
Executive Director



October 10, 2019

Daniel Steinbruegge
Director of Finance
Rockwood R-VI School District
111 East North Street
Eureka, MO 63025

Dear Mr. Steinbruegge:

Congratulations! The Association of School Business Officials International (ASBO) is pleased to inform you that Rockwood R-VI School District's budget has received the Meritorious Budget Award (MBA). This award reflects your district's commitment to sound fiscal management and budgetary policies. We encourage you to use the [MBA recipient's logo](#) to share your achievement on your website and in presentation materials.

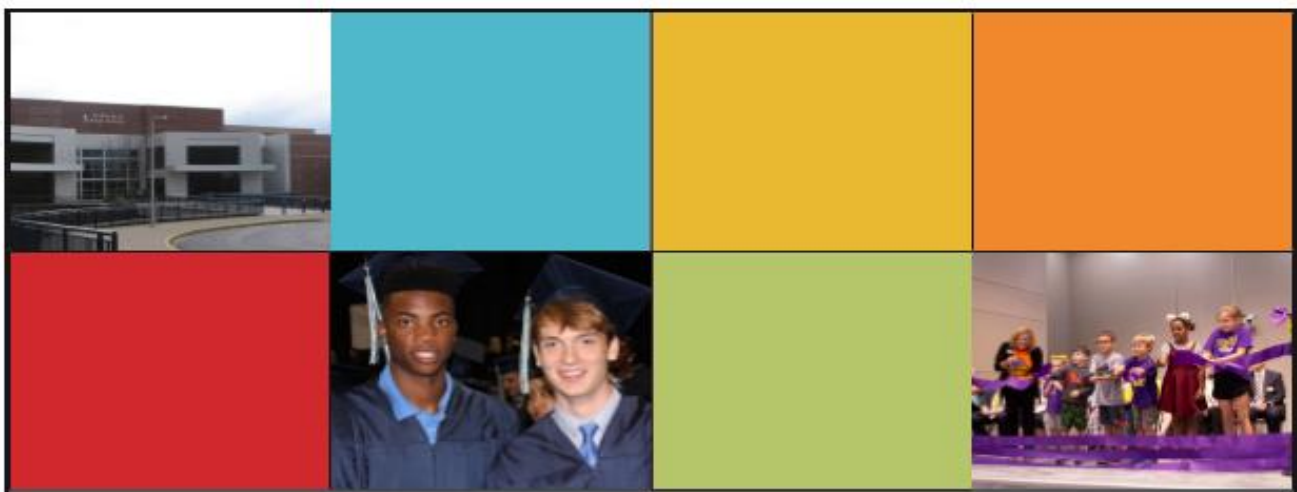
The MBA Review Team has provided comments for budget presentation improvement. It is important that you provide responses to these comments in next year's MBA submission.

Congratulations to you and the members of your staff who worked so hard to earn this award. We look forward to your continued participation in the MBA program.

Sincerely,

A handwritten signature in black ink, appearing to read 'David J. Lewis'. The signature is fluid and cursive, with a large 'D' and 'L'.

David J. Lewis
Executive Director



ORGANIZATIONAL SECTION

ROCKWOOD R-VI SCHOOL DISTRICT

SCHOOLS LOCATIONS/START AND STOP TIMES

Pre K - Elementary Schools

Babler Elementary School 9:09 a.m. - 3:59 p.m.

1955 Shepard Rd., Wildwood, MO 63038
Office: 733-1175 • Principal Andrea Lockwood

Ballwin Elementary School 8:33 a.m. - 3:23 p.m.

400 Jefferson, Ballwin, MO 63021
Office: 891-6575 • Principal Chris Davis

Blevins Elementary School 9:09 a.m. - 3:59 p.m.

25 E. North St., Eureka, MO 63025
Office: 733-3175 • Principal Dr. Sharon Jackson

Bowles Elementary School 9:09 a.m. - 3:59 p.m.

501 Bowles Ave., Fenton, MO 63026
Office: 891-6775 • Principal Dr. Danielle Vogelsang

Center for Creative Learning (CCL)

265 Old State Rd., Ellisville, MO 63021
Office: 891-6550 • Director Dennis Rhodes

Chesterfield Elementary School 9:09 a.m. - 3:59 p.m.

17700 Wild Horse Creek Rd., Chesterfield, MO 63005
Office: 891-6500 • Principal Dr. Meg Brooks

Early Childhood Center at Clarkson Valley

2730 Valley Road, Chesterfield, MO 63005
Office: 891-6200 • Director Dr. Suzanne Foshage

Early Childhood Center at Vandover Campus

1900 Hawkins Road, Fenton, MO 63026
Office: 891-6260 • Director Dr. Suzanne Foshage

Early Childhood Center at Eureka

442 West Fourth St., Eureka, MO 63025
Office: 891-6260 • Director Dr. Suzanne Foshage

Ellisville Elementary School 9:09 a.m. - 3:59 p.m.

1425 Froesel, Ellisville, MO 63011
Office: 891-6600 • Principal Dr. Allison Loy

Eureka Elementary School 9:09 a.m. - 3:59 p.m.

5350 Rockwood Arbor Drive, Eureka, MO 63025
Office: 733-3150 • Principal Lynn White

Fairway Elementary School 9:09 a.m. - 3:59 p.m.

480 Old Fairway Dr., Wildwood, MO 63040
Office: 733-4175 • Principal Dr. Lorinda Krey

Geggie Elementary School 9:09 a.m. - 3:59 p.m.

430 Bald Hill Rd., Eureka, MO 63025
Office: 733-3200 • Principal Dr. Mary Kleekamp

Green Pines Elementary School 8:33 a.m. - 3:23 p.m.

16543 Green Pines Dr., Wildwood, MO 63011
Office: 733-4150 • Principal Dr. Paul Godwin

Kehrs Mill Elementary School 9:09 a.m. - 3:59 p.m.

2650 Kehrs Mill Rd., Chesterfield, MO 63017
Office: 891-6050 • Principal Beth Sciarratta

Kellison Elementary School 8:33 a.m. - 3:23 p.m.

1626 Hawkins Rd., Fenton, MO 63026
Office: 891-6700 • Principal Dr. Kimberly Dickens

Pond Elementary School 9:09 a.m. - 3:59 p.m.

17200 Manchester Rd., Wildwood, MO 63040
Office: 733-3225 • Principal Dr. Carlos Diaz-Granados

Ridge Meadows Elementary School 9:09 a.m. - 3:59 p.m.

777 Ridge Rd., Ellisville, MO 63021
Office: 891-6650 • Principal Dr. Amy Digman

Stanton Elementary School 8:33 a.m. - 3:23 p.m.

1430 Flora Del Dr., Fenton, MO 63026
Office: 891-6750 • Principal Dr. Christine Starnes

Uthoff Valley Elementary School 9:09 a.m. - 3:59 p.m.

1600 Uthoff Dr., Fenton, MO 63026
Office: 891-6725 • Principal Danna Thorne

Westridge Elementary School 8:33 a.m. - 3:23 p.m.

908 Crestland Dr., Ballwin, MO 63011
Office: 891-6150 • Principal Dr. Dan Gieseler

Wild Horse Elementary School 8:33 a.m. - 3:23 p.m.

16695 Wild Horse Creek Rd., Chesterfield, MO 63005
Office: 891-6075 • Principal Dr. Shawn Riley

Woerther Elementary School 9:09 a.m. - 3:59 p.m.

314 New Ballwin Road, Ballwin, MO 63021
Office: 891-6175 • Principal Jane Levy

Unless otherwise noted, all phone numbers are within the 636 area code.

ROCKWOOD R-VI SCHOOL DISTRICT

SCHOOLS LOCATIONS/START AND STOP TIMES

Middle Schools

Crestview Middle School

7:47 a.m. - 2:39 p.m.

16025 Clayton Rd., Ellisville, MO 63011

Office: 891-6950 • Principal Dr. Gary Jansen

LaSalle Springs Middle School

7:47 a.m. - 2:39 p.m.

3300 Highway 109, Wildwood, MO 63038

Office: 733-4200 • Principal Aaron Wilken

Rockwood South Middle School

7:47 a.m. - 2:39 p.m.

1628 Hawkins Rd., Fenton, MO 63026

Office: 891-6850 • Principal Dr. Laurie Birkenmeier

Rockwood Valley Middle School

7:47 a.m. - 2:39 p.m.

1220 Babler Park Dr., Wildwood, MO 63038

Office: 733-4270 • Principal Dr. Karen Hedrick

Selvidge Middle School

7:47 a.m. - 2:39 p.m.

235 New Ballwin Rd., Ballwin, MO 63021

Office: 891-6100 • Principal Dr. Michael Anselmo

Wildwood Middle School

7:47 a.m. - 2:39 p.m.

17401 Manchester Rd., Wildwood, MO 63038

Office: 733-4230 • Principal Dr. Allison Klouse

High Schools

Eureka High School

8:28 a.m. - 3:17 p.m.

4525 Highway 109, Eureka, MO 63025

Office: 733-3100 • Principal Dr. Corey Sink

Lafayette High School

8:28 a.m. - 3:17 p.m.

17050 Clayton Road, Wildwood, MO 63011

Office: 733-4100 • Principal Dr. Karen Calcaterra

Marquette High School

8:28 a.m. - 3:17 p.m.

2351 Clarkson Road, Chesterfield, MO 63017

Office: 891-6000 • Principal Dr. Stephen Hankins

Rockwood Summit High School

8:28 a.m. - 3:17 p.m.

1780 Hawkins Road, Fenton, MO 63026

Office: 891-6800 • Principal Dr. Emily McCown

Individualized Learning Center

8:00 a.m. - 1:00 p.m.

Office Hours: 7 a.m. - 3:30 p.m.

Administrative Center Annex "B"

500 North Central, Eureka, MO 63025

Office: 733-2100 • Administrator Ayo Alfred

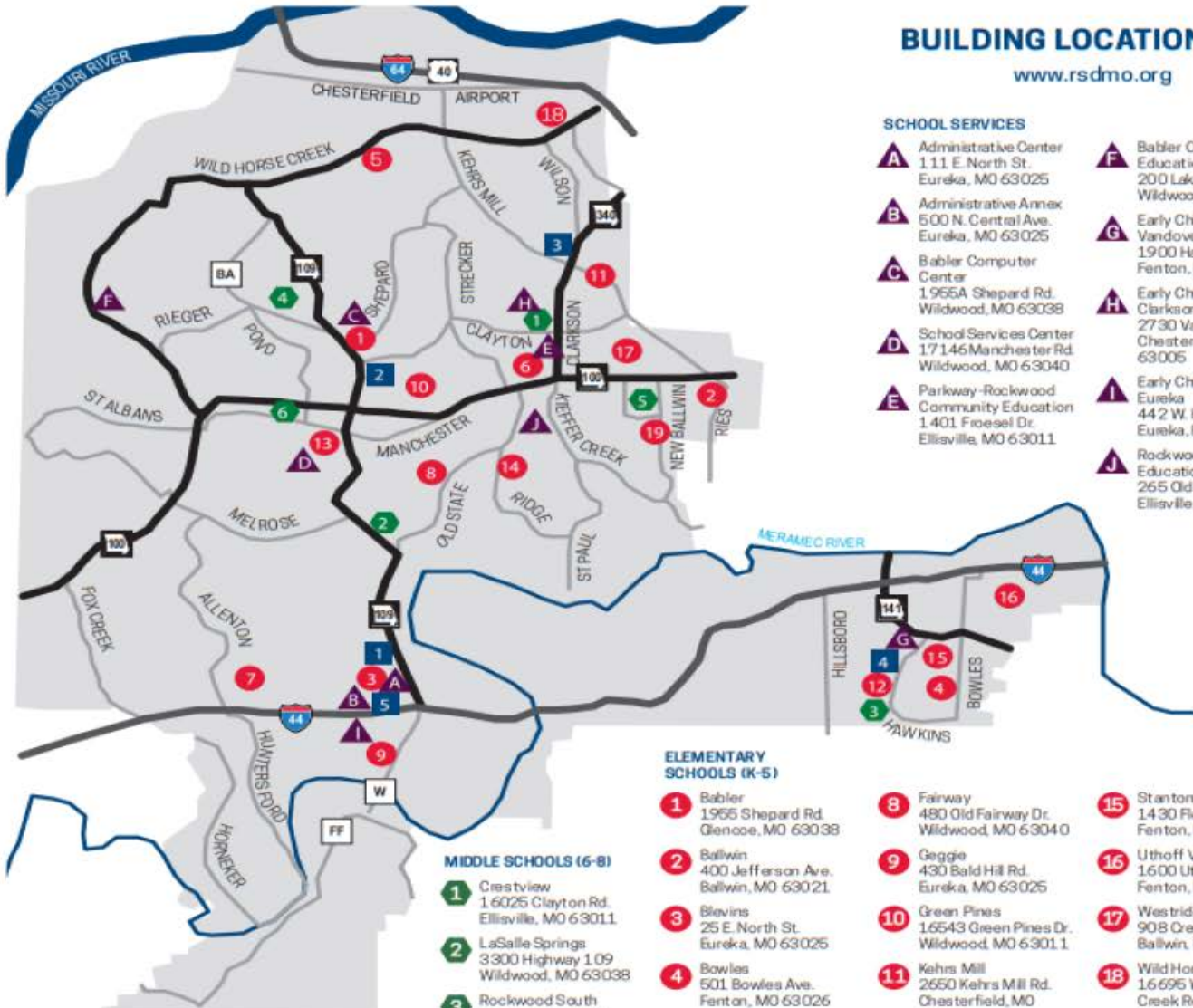
Unless otherwise noted, all phone numbers are within the 636 area code.



ROCKWOOD SCHOOL DISTRICT

BUILDING LOCATION MAP

www.rsdmo.org



SCHOOL SERVICES

- A** Administrative Center
111 E. North St.
Eureka, MO 63025
- B** Administrative Annex
500 N. Central Ave.
Eureka, MO 63025
- C** Babler Computer Center
1955A Shepard Rd.
Wildwood, MO 63038
- D** School Services Center
17146 Manchester Rd.
Wildwood, MO 63040
- E** Parkway-Rockwood Community Education
1401 Froese Dr.
Ellisville, MO 63011
- F** Babler Outdoor Education Center
200 Lake Rd.
Wildwood, MO 63005
- G** Early Childhood-Vandover
1900 Hawkins Rd.
Fenton, MO 63026
- H** Early Childhood-Clarkson Valley
2730 Valley Rd.
Chesterfield, MO 63005
- I** Early Childhood-Eureka
442 W. Fourth St.
Eureka, MO 63025
- J** Rockwood Gifted Education
265 Old State Rd.
Ellisville, MO 63021

ELEMENTARY SCHOOLS (K-5)

- 1** Babler
1955 Shepard Rd.
Glenoe, MO 63038
- 2** Ballwin
400 Jefferson Ave.
Ballwin, MO 63021
- 3** Blevins
25 E. North St.
Eureka, MO 63025
- 4** Bowles
501 Bowles Ave.
Fenton, MO 63026
- 5** Chesterfield
17700 Wild Horse Creek Rd.
Chesterfield, MO 63005
- 6** Ellisville
1425 Froese Dr.
Ellisville, MO 63011
- 7** Eureka
5350 Rockwood Arbor Dr.
Eureka, MO 63025
- 8** Fairway
480 Old Fairway Dr.
Wildwood, MO 63040
- 9** Geggie
430 Bald Hill Rd.
Eureka, MO 63025
- 10** Green Pines
16543 Green Pines Dr.
Wildwood, MO 63011
- 11** Kehrs Mill
2650 Kehrs Mill Rd.
Chesterfield, MO 63017
- 12** Kellison
1626 Hawkins Rd.
Fenton, MO 63026
- 13** Pond
17200 Manchester Rd.
Wildwood, MO 63040
- 14** Ridge Meadows
777 Ridge Rd.
Ellisville, MO 63021
- 15** Stanton
1430 Flora Del Dr.
Fenton, MO 63026
- 16** Uthoff Valley
1600 Uthoff Dr.
Fenton, MO 63026
- 17** Westridge
908 Crestland Dr.
Ballwin, MO 63011
- 18** Wild Horse
16695 Wild Horse Creek Rd.
Chesterfield, MO 63005
- 19** Woerther
314 New Ballwin Rd.
Ballwin, MO 63021

MIDDLE SCHOOLS (6-8)

- 1** Crestview
16025 Clayton Rd.
Ellisville, MO 63011
- 2** LaSalle Springs
3300 Highway 109
Wildwood, MO 63038
- 3** Rockwood South
1628 Hawkins Rd.
Fenton, MO 63026
- 4** Rockwood Valley
1220 Babler Park Dr.
Wildwood, MO 63038
- 5** Selvidge
235 New Ballwin Rd.
Ballwin, MO 63021
- 6** Wildwood
17401 Manchester Rd.
Wildwood, MO 63038

HIGH SCHOOLS (9-12)

- 1** Eureka
4525 Highway 109
Eureka, MO 63025
- 2** Lafayette
17050 Clayton Rd.
Wildwood, MO 63011
- 3** Marquette
2351 Clarkson Rd.
Chesterfield, MO 63017
- 4** Rockwood Summit
1780 Hawkins Rd.
Fenton, MO 63026
- 5** Individualized Learning Center
500 N. Central Ave.
Eureka, MO 63025

REVISED JULY 2019

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL ENROLLMENT PROJECTIONS

SCHOOL	2018-19	2019-20			2020-21			2021-22			2022-23			2023-24			2024-25		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	558	488	28	516	491	14	505	492	8	500	488	4	492	490	1	491	462	-	462
BALLWIN	493	463	34	497	451	25	476	468	18	486	477	14	491	494	12	506	506	9	515
BLEVINS	434	445	19	464	469	18	487	469	11	480	478	8	486	488	8	496	486	7	493
BOWLES	313	281	26	307	284	21	305	272	17	289	260	14	274	254	11	265	246	7	253
CHESTERFIELD	418	430	33	463	465	29	494	505	23	528	532	18	550	557	17	574	551	14	565
ELLISVILLE	585	519	42	561	536	36	572	536	27	563	551	24	575	548	23	571	540	19	559
EUREKA	399	392	17	409	426	17	443	459	13	472	474	10	484	481	9	490	473	8	481
FAIRWAY	458	430	16	446	426	13	439	415	11	426	427	9	436	434	10	444	424	7	431
GEGGIE	590	581	8	589	602	6	608	624	3	627	632	4	636	635	4	639	635	4	639
GREEN PINES	421	404	33	437	414	30	444	442	27	469	454	22	476	452	19	471	459	14	473
KEHRS MILL	527	538	18	556	561	14	575	565	13	578	590	10	600	593	7	600	600	4	604
KELLISON	420	387	27	414	394	24	418	390	21	411	381	18	399	390	16	406	377	13	390
POND	386	386	14	400	402	13	415	420	11	431	433	11	444	430	12	442	438	10	448
RIDGE MEADOWS	341	325	14	339	321	5	326	309	6	315	323	8	331	311	10	321	317	9	326
STANTON	439	411	23	434	401	21	422	396	15	411	382	13	395	392	11	403	400	9	409
UTHOFF VALLEY	514	453	27	480	444	18	462	446	16	462	432	18	450	420	16	436	404	14	418
WESTRIDGE	446	432	14	446	438	14	452	431	11	442	437	12	449	438	14	452	416	13	429
WILD HORSE	554	537	30	567	541	23	564	540	17	557	544	16	560	540	15	555	540	11	551
WOERTHER	483	469	21	490	485	14	499	472	11	483	490	4	494	475	3	478	475	1	476
TOTAL	8,779	8,371	444	8,815	8,551	355	8,906	8,649	279	8,928	8,785	237	9,022	8,823	218	9,041	8,748	173	8,921
CRESTVIEW	1,212	1,075	95	1,170	1,053	75	1,128	1,113	75	1,188	1,099	62	1,161	1,147	47	1,194	1,147	32	1,179
LASALLE	873	836	41	877	819	31	850	835	34	869	893	28	921	974	22	996	1,024	8	1,032
ROCKWOOD SOUTH	943	855	74	929	869	69	938	851	59	910	874	50	924	857	42	899	865	27	892
ROCKWOOD VALLEY	656	665	43	708	704	46	750	702	43	745	686	37	723	713	23	736	809	14	823
SELVIDGE	635	608	40	648	624	37	661	668	34	702	639	35	674	645	21	666	623	14	637
WILDWOOD	645	534	47	581	552	44	596	552	32	584	572	25	597	577	18	595	592	16	608
TOTAL	4,964	4,573	340	4,913	4,621	302	4,923	4,721	277	4,998	4,763	237	5,000	4,913	173	5,086	5,059	111	5,170
EUREKA	1,678	1,652	83	1,735	1,685	86	1,771	1,664	85	1,749	1,667	85	1,752	1,651	71	1,722	1,652	65	1,717
LAFAYETTE	1,791	1,662	145	1,807	1,617	130	1,747	1,664	118	1,782	1,700	103	1,803	1,707	80	1,787	1,754	75	1,829
MARQUETTE	2,296	2,216	138	2,354	2,218	153	2,371	2,195	151	2,346	2,196	144	2,340	2,170	137	2,307	2,218	117	2,335
ROCKWOOD SUMMIT	1,286	1,173	115	1,288	1,162	104	1,266	1,182	115	1,297	1,160	89	1,249	1,143	81	1,224	1,164	78	1,242
TOTAL	7,051	6,703	481	7,184	6,682	473	7,155	6,705	469	7,174	6,723	421	7,144	6,672	369	7,041	6,788	335	7,123
GRAND TOTAL SCHOOLS	20,794	19,647	1,265	20,912	19,854	1,130	20,984	20,075	1,025	21,100	20,272	895	21,167	20,408	760	21,168	20,596	619	21,215

ROCKWOOD R-VI SCHOOL DISTRICT

2020/21 ORGANIZATION

Board of Education

Ms. Loralee Mondl	President
Ms. Lynne Midyett	Vice President
Ms. Jaime Bayes	Director
Mr. Thomas Dunn	Director
Dr. Keith Kinder	Director
Mr. Randy Miller	Director
Ms. Tamara Jo Rhomberg	Director

Superintendent

Dr. Mark Miles	Superintendent of Schools
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Superintendent's Cabinet

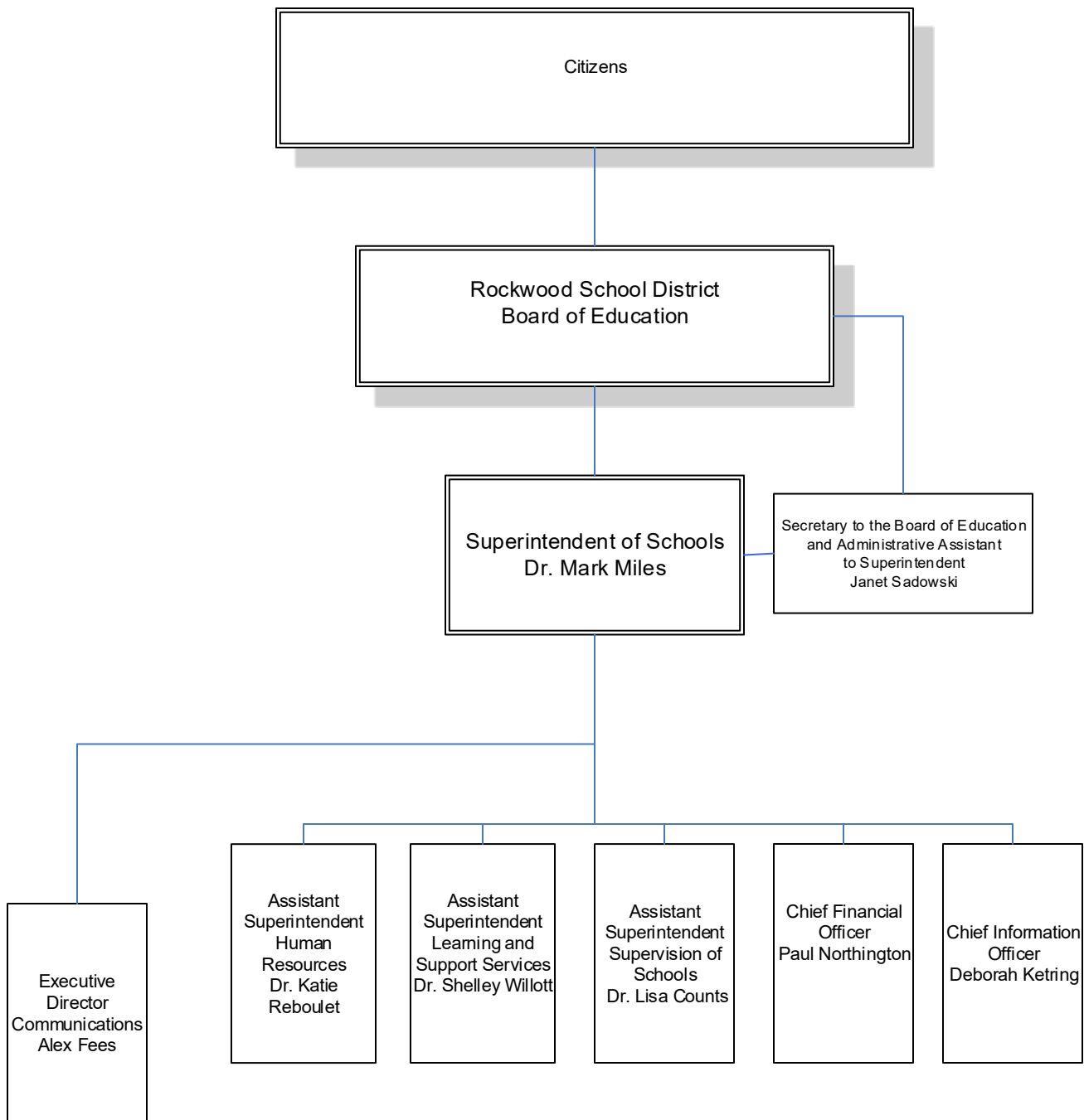
Dr. Lisa Counts	Asst. Superintendent Supervision of Schools
Ms. Deborah Ketring	Chief Information Officer
Mr. Paul Northington	Chief Financial Officer
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources
Dr. Shelley Willott	Asst. Superintendent, Learning and Support Services

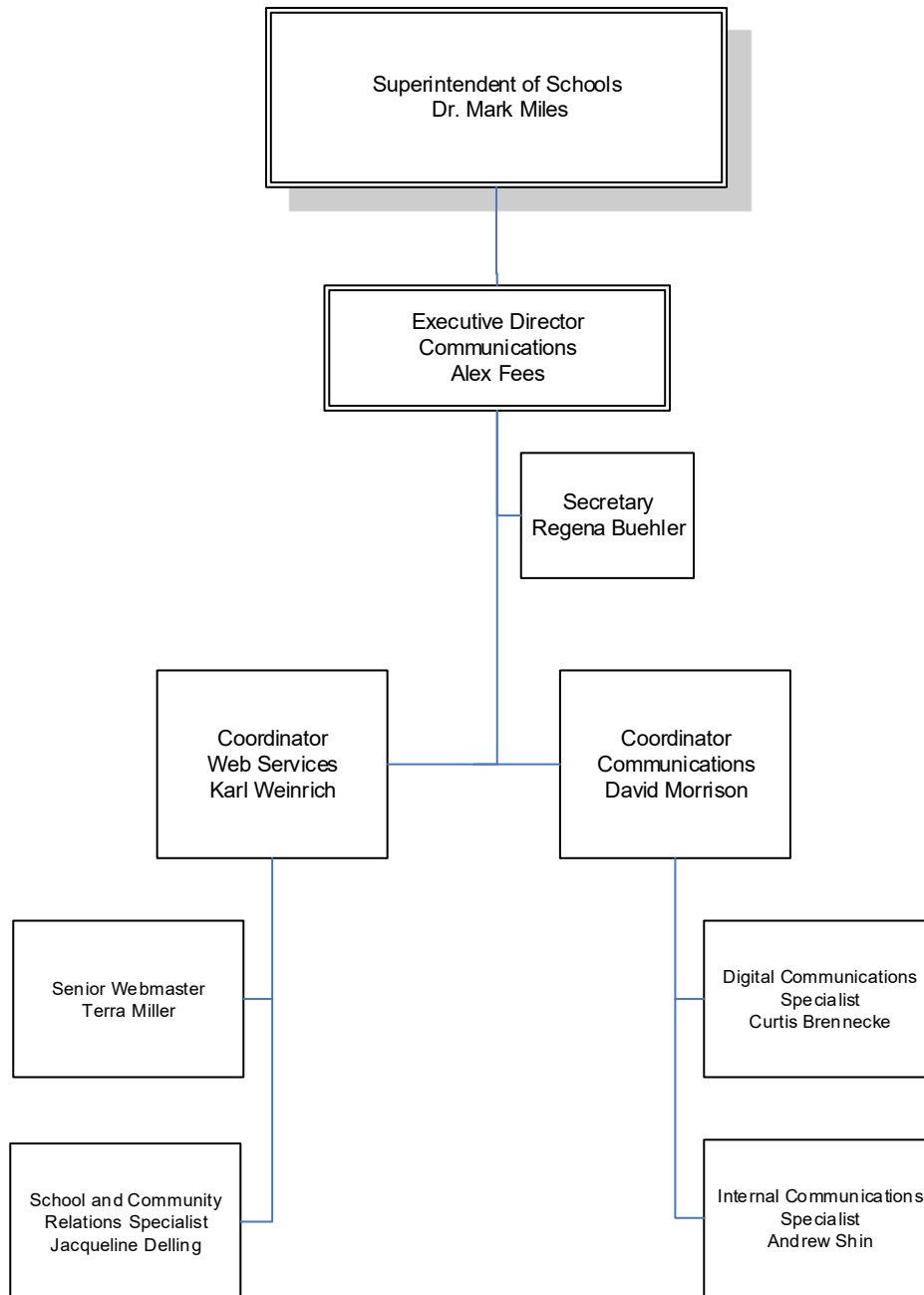
Executive Directors

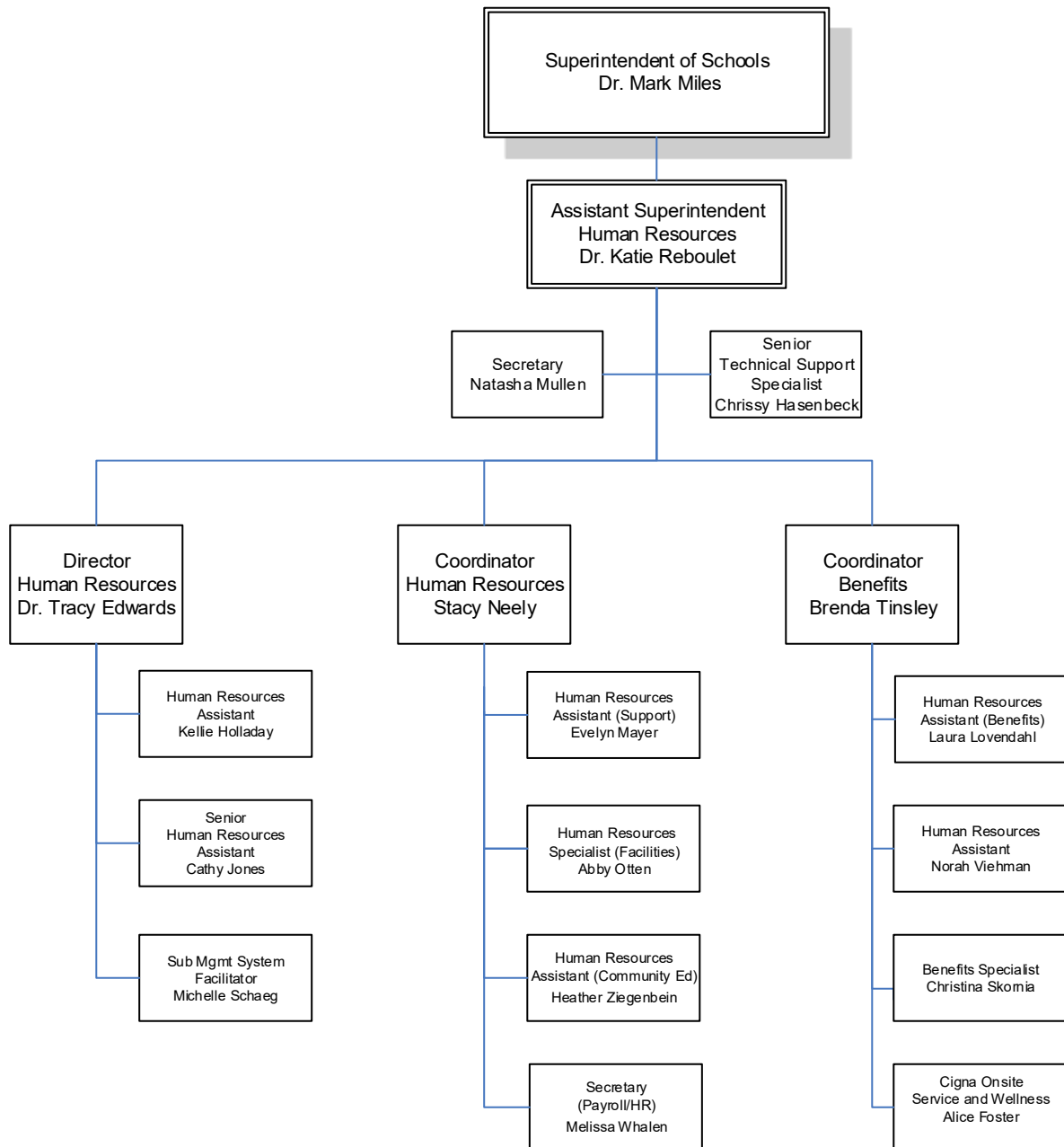
Dr. David Cobb	Executive Director Elementary Education
Mr. Alex Fees	Executive Director Communications
Dr. Terry Harris	Executive Director Student Services

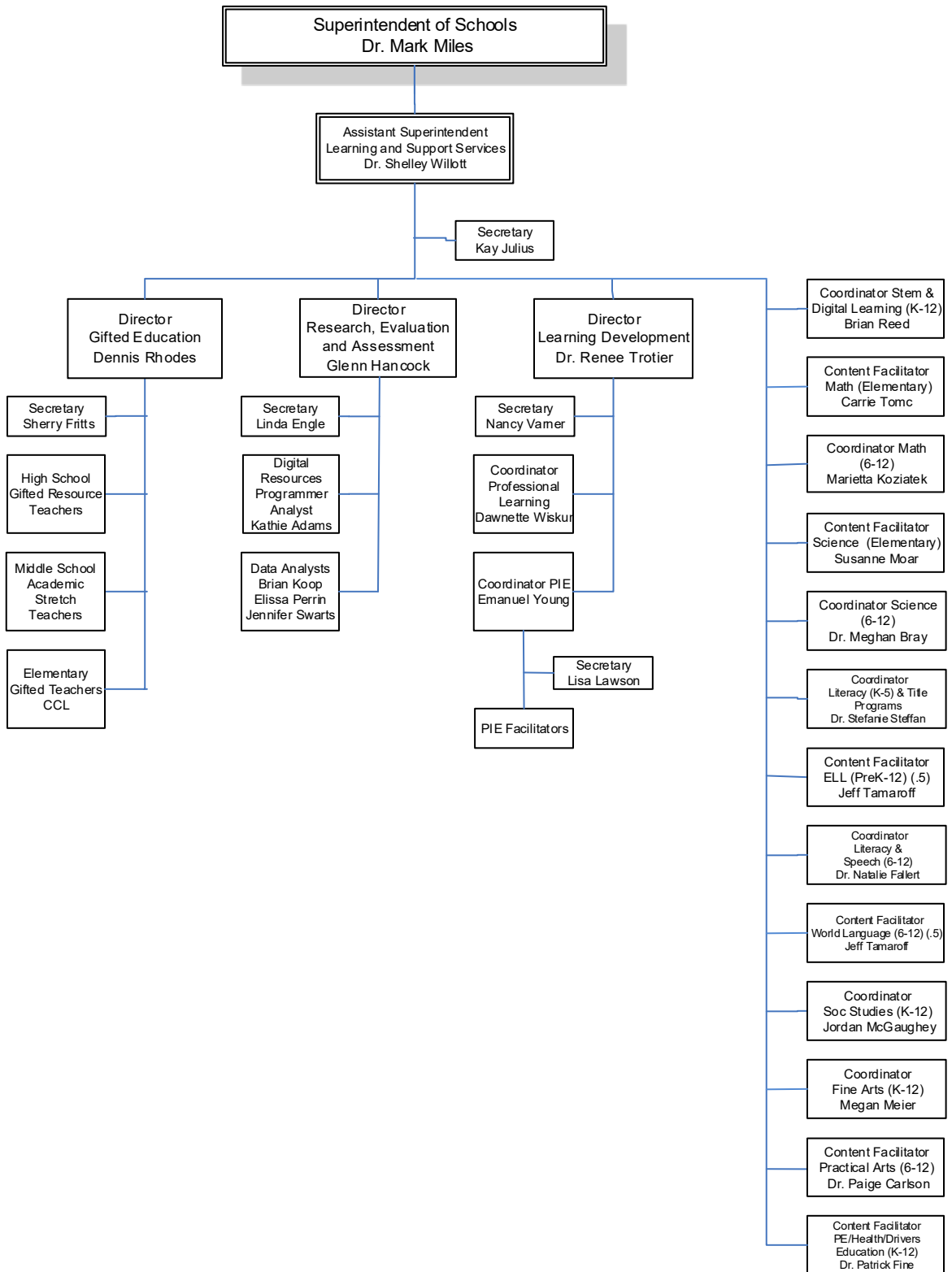
Directors

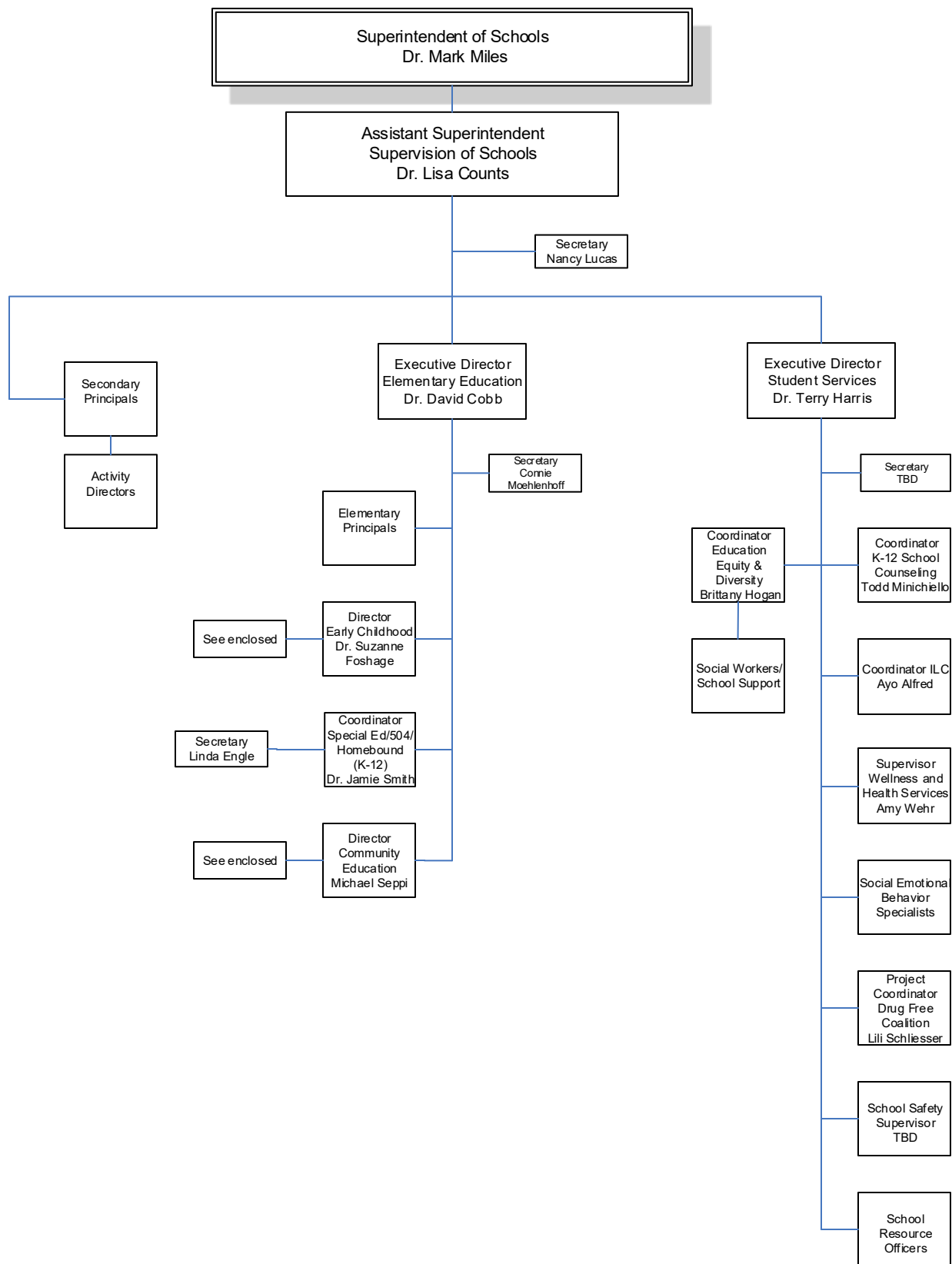
Mr. Bob Deneau	Director Technology Support Services
Dr. Tracy Edwards	Director Human Resources
Ms. Carmen Fischer	Director Child Nutrition Services
Dr. Suzanne Foshage	Director of Early Childhood Education
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. Michael Heyman	Director Transportation
Mr. Dennis Rhodes	Director of Gifted Education
Mr. Michael Seppi	Director Community Education
Mr. Dan Steinbruegge	Director Finance
Dr. Renee Trotier	Director of Learning Development

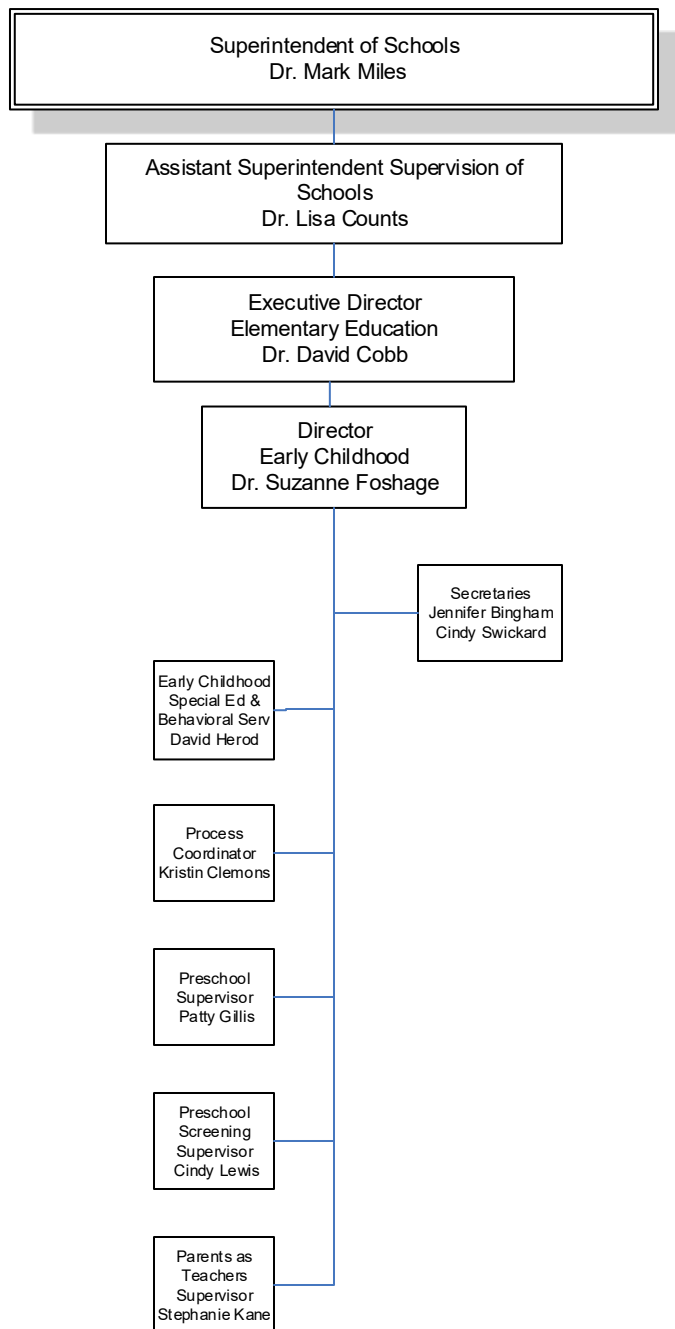


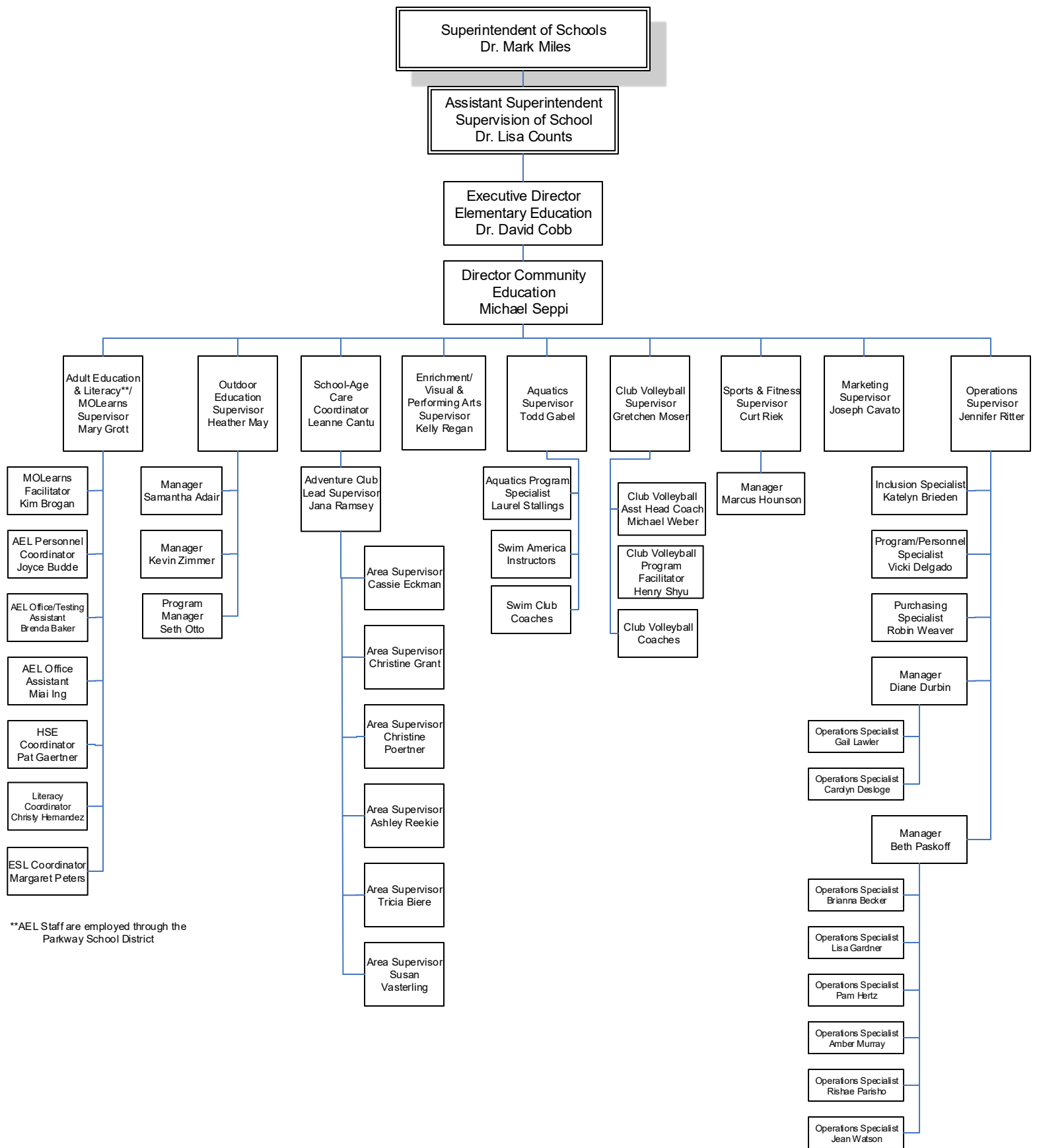




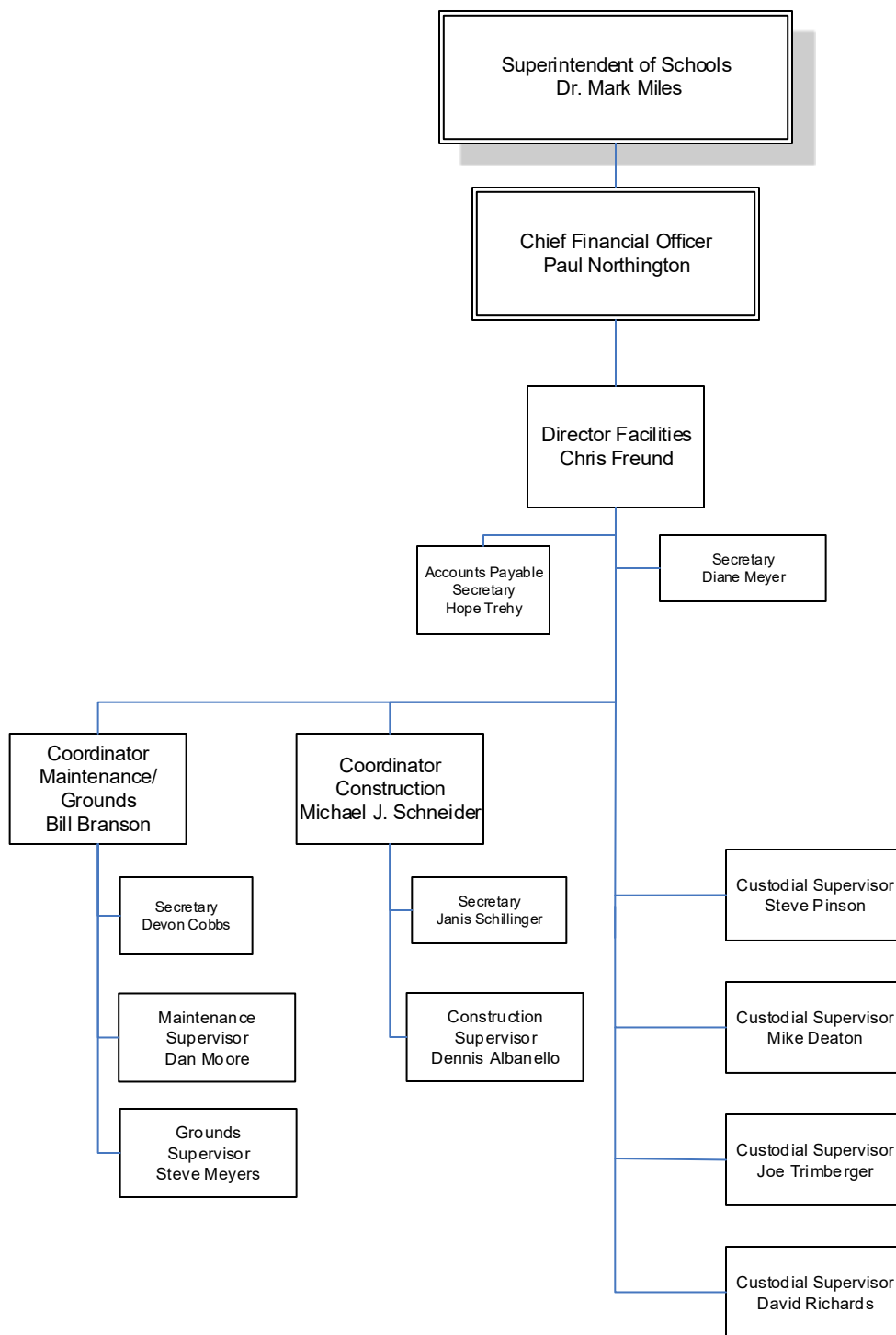


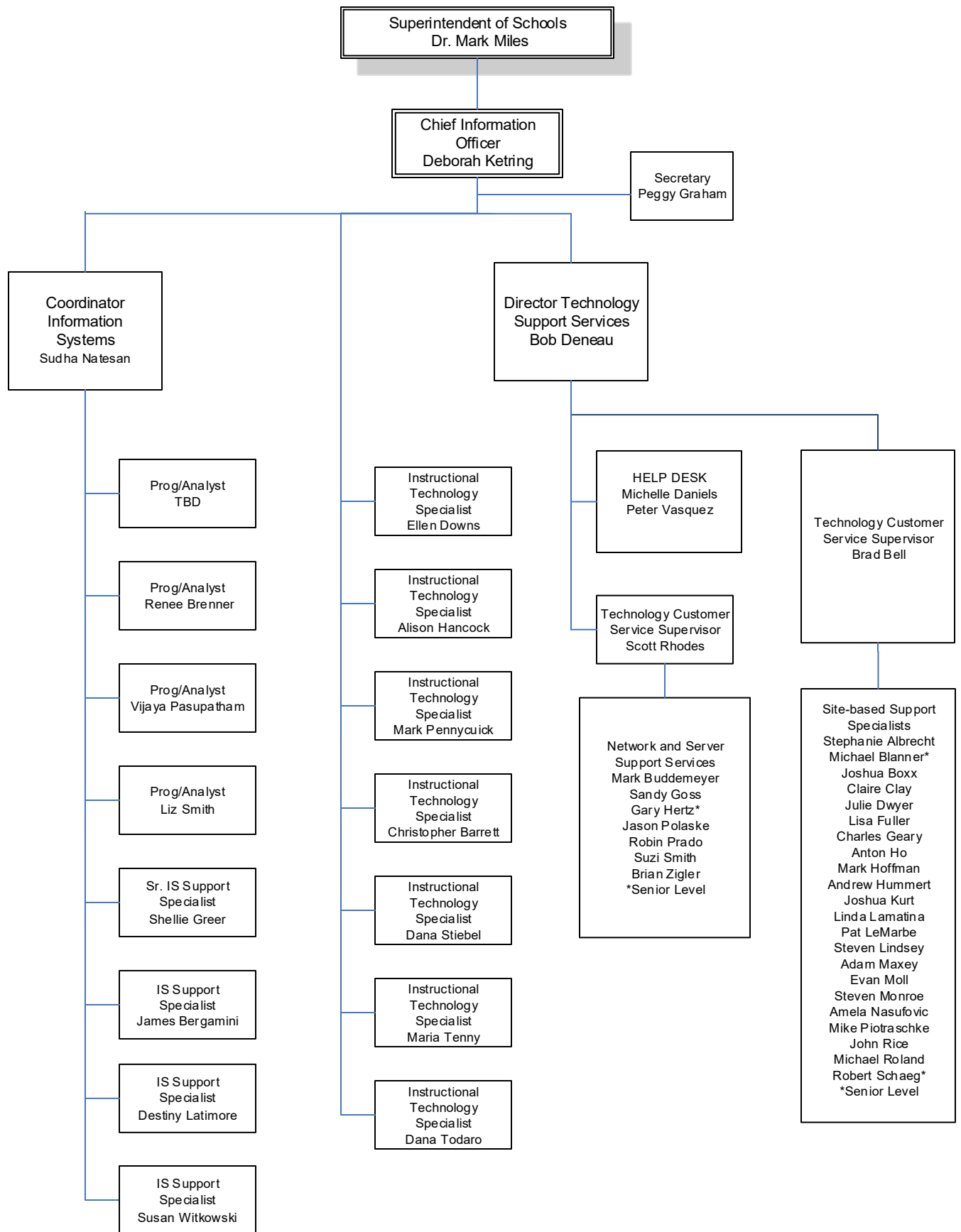












Information Systems

Instructional Technology

Technical Support

ROCKWOOD R-VI SCHOOL DISTRICT

2020-2025 STRATEGIC PLAN

Mission

We do whatever it takes to ensure all students realize their potential.

Vision

By continuously improving in every aspect of our performance, the Rockwood School District empowers students to command their future.

Core Values

We put students at the heart of everything we do, and we are guided by the academic, social, emotional and physical needs of our students. Our work is to provide a meaningful, challenging education that connects all students to learning and honors their unique gifts.

We find joy in our work and believe in kindness and mutual respect for all. We are guided by strong character, ethics and integrity. Our schools are warm, welcoming places where children, staff and families thrive.

We share the responsibility for student learning, growth and safety. We honor differences as we provide equal access for all learners. In our community, we leverage our strengths to reach challenging goals for lifelong learning.

We support our students with a strong foundation. This means creating, maintaining and sustaining operational and organizational systems that are thoughtfully aligned to the needs of our schools and students.



GOAL 1: Student Academic Learning

Develop meaningful student learning experiences that encompass higher-level thinking, creativity and content mastery.



GOAL 2: Universal Equity, Opportunity, Access

Provide all students access to a broad range of high-quality educational opportunities from early childhood to graduation.



GOAL 3: Character and Well-Being

Ensure efficient operations and accountability for responsible use of district resources.



GOAL 4: Community Networks

Build community, business and university partnerships to expand innovative, experiential and real-world learning and mobilize community resources.



GOAL 5: Efficiency and Effectiveness

Cultivate an environment of efficient and effective business operations, school facilities management, programming and fiscal responsibility.



GOAL 6: Staff, Teachers and Learners

Recruit, attract, develop and retain outstanding staff to provide the best instruction and educational opportunities for all students.



GOAL 7: Strong Leadership

Advance the mission, vision, core values and goals that define, connect and guide the Rockwood School District.

COMPREHENSIVE SCHOOL IMPROVEMENT PLAN

Rockwood R-VI School District - Strategic Plan (2020-2025)

The Rockwood School District values our parents and patrons. We rely on their input to help us make improvements to our schools through the way forward. We'll use the power of design-thinking to inform our steps. Design Thinking is a mindset and approach to learning, collaboration, and problem solving. In practice, the design process is a structured framework for identifying challenges, gathering information, generating potential solutions, refining ideas, and testing solutions. Our Strategic direction will not change over time, but the tactics may change as we learn, monitor and grow. Innovations will emerge from schools over time in response to their own unique improvement needs.

Goal 1: Student Academic Learning

1. Objective: Create RELEVANT, THOUGHT-PROVOKING, AUTHENTIC learning experiences that engage all students.
2. Objective: Equip all students with the FLEXIBILITY AND ADAPTABILITY needed to be successful in an ever-changing world.
3. Objective: Engage all students to take OWNERSHIP OF THEIR LEARNING.

Goal 2: Universal Equity, Opportunity, Access

1. Objective: Utilize a SYSTEMATIC APPROACH to increase student equity, access and opportunity.
2. Objective: Provide a CULTURALLY RESPONSIVE ENVIRONMENT for all students.
3. Objective: Empower all students to design PERSONALIZED PATHWAYS for their future.

Goal 3: Character and Well-Being

1. Objective: Develop and utilize a CONTINUUM OF SOCIAL EMOTIONAL CURRICULUM built upon a foundation of character education principles for all students.
2. Objective: Provide WARM, WELCOMING AND SAFE school environments.

Goal 4: Community Networks

1. Objective: Collaborate to develop a SHARED VISION AND SYSTEMATIC APPROACH for increasing community partnerships.
2. Objective: SUSTAIN AND EXPAND PARTNERSHIPS that meet the needs of students, staff and families.

Goal 5: Efficiency and Effectiveness

1. Objective: Maintain a comprehensive FACILITIES PLAN that is reviewed annually to support student learning.
2. Objective: Maintain fiscal responsibility by supporting a BALANCED BUDGET.
3. Objective: Maintain a comprehensive TECHNOLOGY PLAN that is reviewed annually to support student learning.

Goal 6: Staff, Teachers and Learners

1. Objective: Develop a system to RECRUIT AND RETAIN top talent.
2. Objective: Provide TEACHER and PRINCIPAL EVALUATION systems that align with the district strategic plan.

Goal 7: Strong Leadership

1. Objective: Grow district LEADERSHIP CAPACITY.
2. Objective: The Board of Education GOVERNS the Rockwood School District in an efficient, effective, and fiscally responsible manner.

ROCKWOOD R-VI SCHOOL DISTRICT

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Rockwood R-VI School District was established under the Statutes of the State of Missouri. The District operates as a "six director" District (with seven members of the Board of Education) as described in RSMo Chapter 162. Rockwood School District operates fiscally independent of the State of Missouri or any other jurisdiction in the counties or local township in which it operates.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Fund Accounting

The Accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are summarized by providing a separate set of self-balancing accounts that include the assets, liabilities, and fund balances arising from revenues and expenditures.

The **General (Incidental) Fund** is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Educational Screening Entitlement/PAT, and Vocational/At-Risk; along with various other transactions associated with federal projects.

The **Special Revenue (Teachers) Fund** is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.

The **Capital Projects Fund** is used to account for all facility acquisition, construction, lease purchase principal and interest payments, and other capital outlay expenditures. Expenditures for ordinary repairs to school property will not be made from the Capital Projects Fund. Capital expenditures are defined as expenses paid or incurred for the acquisition or repair of assets that will remain useful for more than one year. Examples of these expenditures would be the cost of acquisition, construction, or erection of buildings, remodeling or reconstruction of buildings and the furnishing thereof, and similar property having a useful life substantially beyond the current fiscal year. Expenses in this fund shall be capitalized and Internal Revenue Service guidelines will be used to determine the appropriateness of specific expense items in the Capital Projects Fund. Examples of expenditures not allowed to be paid from the Capital Projects Fund are the costs of mending leaks, painting, plastering, custodian salaries, maintenance supplies, and employee benefits. Revenue placed in the Capital Projects Fund may come from the following sources:

- tax rate set in the Capital Projects Fund
- money received from Basic Formula Classroom Trust Fund
- bond sale proceeds
- net insurance recoupment for a capital loss
- money received from the sale of capital assets including real estate, school houses, other buildings
- furniture, and equipment
- interfund transfers
- money received from any other source for buildings, equipment, lease purchase obligations, or other capital purposes

The **Debt Service Fund** is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used solely to retire bonded debt. While paying agent fees are always a legitimate expense of the Debt Service Fund, other expenses associated with the issuance of bonds are paid from the various funds (depending on whether the bond issue is a new issue or a refunding issue).

The **Student Activities Fund** is used to account for monies held by the LEA in a trustee capacity for individual student groups. The school board is responsible for all student activity funds in the district. The primary criterion for determining how these funds should be classified should be “Who determines how the money is spent?”. Thus, athletic funds would generally be classified as governmental funds, while funds for clubs and class activities generally would be included in fiduciary funds. Any student activity funds classified as governmental funds should be budgeted and controlled in the same manner as other governmental funds.

The **Child Nutrition Services Fund** is used to account for all Child Nutrition program transactions (school meals) as well as Federal and State free and reduced student lunches.

The **Community Education Fund** is used to account for all transactions related to programs providing education to the citizens of the District.

General Fixed Asset software is used to account for fixed assets used in the governmental fund type operations for control purposes. All fixed assets are valued at historical or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their donor estimated fair market value on the date of donation.

B. Basis of Accounting

The measurement focus and basis of accounting determine the accounting and financial reporting treatment applied to a fund. The District's policy is to operate its budget and monthly financial statements on the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred. The District prepares the year end statements on the full accrual basis of accounting, following GASB regulations.

C. Budgets and Budgetary Accounting

The District follows the procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 67, RSMo, the District adopts a budget for each fund of the political subdivision.
- 2) Prior to July, the Chief Financial Officer, who serves as the budget officer, submits to the Board of Education a proposed modified accrual basis budget for the fiscal year beginning on the following July 1. The proposed budget includes estimated revenues and proposed expenditures for all District funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.
- 3) A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.
- 4) In June the budget is legally enacted by a vote of the Board of Education.

- 5) Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the board. Adjustments made during the year are reflected in the budget information included in the general-purpose financial statements. Budgeted amounts are as finally amended by the Board of Education.

D. Property Taxes and Other Receivables

Property tax revenue is recognized in the fiscal year levied and available. Sales tax revenue is recognized when collected and available. Property tax and sales tax revenues are considered available when due or past due and receivable.

Federal and State grant aid is considered revenue and will be accrued when the granting agency or authority has approved the reimbursement expenditure.

E. Post Employment Benefits

COBRA Benefits - Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District provides healthcare benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium plus a 2% administration charge is paid in full by the insured on or before the tenth (10th) day of each month for the actual month covered. This program is offered for the duration of 18 months after the termination date. There is no associated cost to the District under this program. The District prepared the initial COBRA enrollment forms and the former employee makes the premium payment directly to the insurance carrier. The District offers continued healthcare benefits to retired employees who elect to participate. The retiree pays the premium. There is no additional charge to the District for this offered benefit.

F. Inventories

Inventories are valued at cost, on a first-in, first-out (FIFO) basis and consist of purchased food, supplies and donated government commodities. The cost is recorded as an expenditure at the time the inventory is purchased. Reporting inventories are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation. Changes are made at year-end in accordance with GASB34 accounting rules.

G. Compensated Absences and Early Retirement

An accrual for certain salary related payments associated with vacation time and unused sick leave are included in the government-wide financial statements. District employees earn vacation time throughout the fiscal year to be taken by the end of the subsequent fiscal year. Any unused vacation days remaining will be forfeited by the employee. Unused vacation is payable to the employee upon termination. Employees who meet certain requirements may receive compensation for unused sick leave payable at time of retirement.

H. Teachers' Salaries

The salary payment schedule of the District requires the payment of salaries over a twelve-month period. Consequently, the final three teacher payrolls related to the school year are included in accrued liabilities on the basic financial statements.

2. CASH AND TEMPORARY INVESTMENTS

The District maintains a cash and temporary investment pool that is available for use by all funds except the Debt Service Fund (State law requires that all deposits of the Debt Service Fund be kept separate and apart from all other funds of the District). The District also keeps Bond Issue funds separate. Each fund type's portion of this pool is displayed as "Cash and Equivalents" under each fund's caption. Investments of the pooled accounts consist primarily of repurchase agreements, carried at fair value, which approximates cost. Interest income, when earned, is allocated to individual funds based upon cash and temporary balances.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits.

Investments

Authority

The Board authorizes the treasurer and the finance department to direct the management of district funds and to invest said funds not needed for the daily operation of the district.

Prudence

All participants in the investment process shall act responsibly as custodians of the public trust. The standard of prudence to be applied shall be "prudent investor" rules, which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

Ethics and Conflict of Interest

Personnel involved in the investment process shall refrain from personal business activity that could create an appearance of impropriety or could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the treasurer any material financial interests in financial institutions that conduct business within Missouri and they shall further disclose any large personal financial/investment positions that could be related to the performance of the portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the district.

Objectives

The primary objective of investment activities shall be legality, safety, liquidity, yield and the provision of a capital base for future needs.

Legality

The treasurer will invest the district's excess funds only within the legal guidelines set forth by the constitution and the Statutes of the State of Missouri. Any investment alternative outside these guidelines is not permissible.

Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demand.

Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of least importance compared to the safety and liquidity objectives described above.

Performance

Active management should produce, over a period of time, book yields in excess of a low risk passive alternative.

Reporting

The finance department shall report monthly to the Board on the present status of the district's investment portfolio. The report will include a listing of the securities held at the end of the reporting period, the maturity date of each investment and the percentage of the total portfolio each investment represents.

Investment Types

In accordance with and subject to restrictions imposed by the Constitution and the laws of the State of Missouri, Regulation 3160 contains a list of the entire range of investments that the district will consider and which shall be authorized for investments of funds by the district.

3. TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. All unpaid taxes become delinquent January 1 of the following year. The county collects the property taxes and remits them to the District on a monthly basis. The majority of these tax revenues are received in late December and throughout January.

4. CHANGES IN GENERAL FIXED ASSETS

General fixed assets are capitalized at the time the liability is incurred. The assets are capitalized at cost (or estimated cost if actual cost is not available). Additions for construction in progress related to Bond Issue projects are reported as construction in progress until the year in which the construction project is completed and placed in use by the District. Changes to the accounting for fixed assets and long-term liabilities have been made in conjunction with the implementation of GASB34. The Board requires a perpetual inventory system be maintained for fixed assets. Each year the District shall conduct a physical inventory of all fixed assets (except real property) with an individual cost of \$5,000 or greater and the following items: Computers, laptops, tablets, musical instruments and cameras.

5. CHANGES IN LONG-TERM DEBT

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to fifteen percent of the assessed valuation of a district (including state-assessed railroad and utilities).

6. PENSION PLANS

The District contributes to the Public School Retirement System of Missouri (PSRS), a cost sharing multiple employer defined benefit pension plan. PSRS provides retirement and disability benefits to certificated employees and death benefits to members and beneficiaries. Positions covered by the PSRS are not covered by Social Security. PSRS benefit provisions are set forth in Chapter 169.010-.141 of the Missouri Revised Statutes.

PSRS members are required to contribute 14.5% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the PSRS Board of Trustees. The District also contributes to the Public Education Employee Retirement System of Missouri (PEERS), a cost sharing multiple-employer defined benefit pension plan. PEERS provides retirement and disability benefits to employees of the District who work 20 or more hours per week and who do not contribute to the PSRS. Certain part-time certified employees may be covered by this plan. Benefit provisions are set forth in Chapter 169.600-.715 of the Missouri Revised Statutes. PEERS members are required to contribute 6.86% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the Board of Trustees.

7. DEFERRED COMPENSATION PLAN

The District offers its employees a choice of deferred compensation plans created in accordance with Internal Revenue Code Sections 457(b) or 403(b). These plans, available to all District employees, permit them to defer a portion of their salary until future years.

Under the 457(b) plan, as of January 1, 1999, all amounts being deferred (including existing deferrals) are required to be held in a tax-exempt trust, custodial account of annuity contract insulating such amounts from the District's creditors. As of January 1, 1999, the District has complied with this requirement.

The District has no liability for losses under the 457(b) plan, but does have the duty of due care that would be required of any ordinary prudent investor.

8. SELF INSURED MEDICAL BENEFITS

The District is under a self-insured plan to provide medical, dental, and vision benefits to participating employees, retirees and their families. The participating employees contribute to the self-insurance fund through payroll deductions based on their coverage election. The District's maximum liability for each employee and in the aggregate for a one-year period is limited by insurance coverage. Transactions for the self-funded insurance are recorded in the Internal Service Fund. Retirees are required to pay the cost of the insurance premium.

9. INSURANCE PROGRAM

The District, along with various other local school districts, participates in the Missouri United School Insurance Council ("MUSIC"), an insurance association for workers' compensation, general liability, and property casualty insurance. The purpose of MUSIC is to distribute the cost of self-insurance over similar entities. MUSIC requires an annual premium payment to cover estimated claims payable and reserves for claims for each entity. Part of the assessment then goes to buy excess insurance contracts for the group as a whole. Should the contributions received by MUSIC not be sufficient, special assessments can be made of the District members. In the past, the District has received a rebate for excess reserves not used by claims for the year.

ROCKWOOD R-VI SCHOOL DISTRICT

BOARD OF EDUCATION POLICIES

Fiscal Year

The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

The district treasurer shall not draw any check or issue any order for payment that is in excess of the income and unencumbered fund balances of the school district for the fiscal year beginning on the first day of July and ending on the thirtieth day of June following.

Budget Adoption Procedures

The Superintendent, working with the staff, shall prepare a tentative budget for the next fiscal year. This budget must be ready for Board consideration at a regular Board meeting specified by the Board. The Board may revise the items contained therein.

The Board will conduct at least one public hearing in regard to the proposed budget and taxation rate. The Superintendent will present a final budget to the Board at a regular or special Board meeting before the new fiscal year begins.

Purchasing Authority

A budget is required for every fund that the district uses in its yearly operation. The annual budget of the district shall be considered as the financial plan for the ensuing fiscal year. The Superintendent is authorized to make expenditures and commitments in accordance with the annual budget and in harmony with specific policies, rules and regulations of the Board, administrative plans approved by the Board, the district's system of internal accounting, and the state statutes. The same procedures shall be followed with respect to expenditures provided for by specific Board action.

Budget Implementation

The adopted budget of the District serves as the guide to direct and limit expenditures in the district. Overall responsibility for assuring control rests with the Superintendent, who will establish procedures for budget control and reporting throughout the district.

The total amounts, which may be expended during the fiscal year for the operation of the school district, are set forth in the budget. The total budgeted expenditure for each program is the maximum amount that may be expended for that classification of expenditures during the school year, unless a budget transfer is recommended by the Superintendent and is approved by the Board.

In cases where a proposed expenditure has not been included in the adopted budget, no action shall be taken until the Superintendent informs the Board of the need for the expenditure(s). Thereafter, the Board may follow one of two plans:

- It may appropriate an amount sufficient to take care of the needed expenditure from the unencumbered budget surplus, provided the appropriation and expenditure can be made from the proper funds.

- The Board of Education may instruct the Superintendent to revise the budget in order that sufficient funds may be available for the expenditure(s), if the expenditure(s) are approved by the Board.

The Board will review the financial condition of the District monthly and shall require the Superintendent to prepare a monthly reconciliation statement. The statement will show the amount expended during the month, total (to date) for the fiscal year, receipts, and remaining balances in each fund. This statement will be used as a guide for projected purchasing and as a guide for budget transfers.

Fund Balances

Operating Reserve-Because of the cyclical nature of district revenues and expenses, the purpose of the operating reserve is to cover cash flow needs for normal district operations during each fiscal year and avoid Tax Anticipation Note (TAN) borrowing. The operating reserve component of the Teachers', Incidental and Buildings Funds on July 1 will be approximately eighteen percent (18%) of the budget's expenditures for these funds.

Financial Stabilization Reserve-A separate financial stabilization reserve shall be established to minimize the disruptive impact of major adverse financial changes on district programs and budget. Such adverse financial changes might be related to emergency facility repairs, student enrollment changes, reductions in state or local funding, etc. The funding goal for this reserve shall be four percent (4%) of annual operating expenditures (excluding carryovers), but may increase based on the potential needs of the district, the condition of facilities, economic prospects and/or other pertinent factors. Any funds drawn from this reserve during a fiscal year must be approved by the Board and shall be replenished in succeeding years as part of the regular budget process.

Budget Transfer Authority

During the budget year, the Superintendent may transfer any unencumbered balance or portion thereof, from the expenditure authorization of one account to another, subject to limitations provided by state laws and approval of the Board.

Revenues from Investment/Use of Surplus Funds

The Board authorizes the treasurer to invest surplus school district moneys which are determined to not being immediately needed for the operation of the school district. The Treasurer shall follow procedures established by the Board in making investments and obtaining the best interest rates possible.

Future investments may be made only in those instruments approved by, and in a method in conformity with state law including any instrument permitted by law for the investment of state moneys according to Senate Bill 581, which became effective August 28, 1992. All investment earnings shall be credited to the fund from which investments were made.

Depository of Funds

Selection of depositories may be made by bid selection in accordance with state statutes. The Board of Education may receive bid proposals from banking institutions operating within the county in which the district is located or an adjoining county.

If bids are solicited, the Board shall open the bids in a public meeting, select from among the bidders those bids which will be accepted and notify each of those bidders so selected. The Board may reject any or all of the bids.

Each depository selected shall, within ten days after its selection, post securities in accordance with Sections 110.010-.020, RSMo.

ROCKWOOD R-VI SCHOOL DISTRICT BUDGET DEVELOPMENT

At the beginning of the 2019/20 school year the District was experiencing many positive outcomes of our local and regional economy. The 2019 local assessed valuation increased 9.41% due to reassessment, state and other local revenue collections were strong and our students, who are supported by talented certified and support staff, were thriving in the classroom. The development of our 2020/21 District budget followed our normal timelines and procedures and while many difficult decisions were made during this process, the District was able to provide the Board of Education with a preliminary balanced budget in December 2019.

The District continued to move forward with the 2019/20 school year as the calendar turned to 2020 but in March the country and local economy abruptly came to a stop. Students and staff were no longer walking into our buildings for learning but rather connecting over virtual formats. Spring activities, community events and normal end of year school celebrations had to be cancelled. Suddenly the District is facing unprecedented financial uncertainties as we close the 2019/20 school year. The District will be impacted by the COVID19 pandemic but knowing the true outcome and how long these challenges will be faced is difficult to estimate at this time. Although schools have been supported by our State Legislatures, revenue from state sources will be dependent on collections and economies opening back up. Our own self-supporting programs, such as child nutrition and community education, have been significantly impacted as students were no longer purchasing meals and after school care and other community programs had to be cancelled. The Board of Education made a commitment to District employees at the end of the 2019/20 school year by continuing to financially support them during the school closure in order to minimize the financial impact of the local economy slowing down. The 2020/21 school year brings much uncertainty and the District continues to monitor information provided by state and local officials as the impact of COVID19 is ever evolving.

Despite the unexpected circumstances encountered, many shining moments carried us through the end of the 2019/20 school year. Our students and staff remained engaged, graduations were held and creative events were planned for the end of the school year. Students and staff headed into the summer on a positive note and we feel confident that our fiscally sound policies and conservative approach will allow the impact of COVID19 to have minimal impact to our students during the 2020/21 school year. With so many changes occurring in the last quarter of the 2019/20 school year and uncertainty ahead of us, we modified our budget approach to analyzing our financial situation over a two-year period. In the 2019/20 school year we had better than expected revenue sources and recaptured budget savings as certain expenditures were not incurred during the school closure. Our 2019/20 operating fund balance is estimated to increase by \$5.5 million and that will allow us to temporarily cover any negative changes to our revenue estimates, unplanned expenditures due to COVID19 responses and shortfalls in our self-sustaining funds while maintaining our current level of service in the 2020/21 school year. The District will be faced with many challenges and decisions in the coming months that will impact school years after 2020/21 but as we move into the 2020/21 school year, monitoring of the budget and preparation of the monthly financial projections will be more important than ever to keep our community, schools, staff and Board of Education updated on our financial condition. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential.

The District's bond rating of AAA was confirmed in the 2019/20 school year and for the 20th consecutive year, the District's financial planning and management was recognized by the Association of School Business Officials and awarded the Meritorious Budget Award (MBA). The 2020/21 proposed budget is prepared following the MBA requirements and some of the key items are described below.

From a budget perspective, the District places an emphasis each year on providing a balanced budget in order to maintain our fiscal stability and S&P rating (AAA), required reserve levels of 22% and having sufficient cash flow to prevent the use of Tax Anticipation Notes (TAN's). This perspective allows us to support our goal of providing for our students to help them succeed in their educational experience. Classroom sizes at the elementary level continue to be addressed in an effort to move towards the State's desirable class size numbers. Resources have been provided for social, emotional and safety support. The addition of a new early childhood center, construction of new innovative and STEM spaces in our buildings are examples of this support to our students. As we plan for growth, our buildings and facilities still require a significant amount of maintenance. The Community has supported the District with authorizing over \$164 million in bond issues over the last 5 years to address growth, maintenance and technology needs. These funds have allowed the District, amongst many items, to resolve aging roofing, flooring and HVAC systems, construct a new elementary building and construct additions to elementary and high school buildings. Remaining bond funds from this authorization will provide resources for the District through the 2024 school year.

Overall the District has benefited the last couple school years from a strong local economy. Assessed valuations rose with a 9.41% improvement in the 2019 reassessment year. Housing developments continue to be constructed in our areas and we are beginning to see the positive outcome of those developments with an increase in residential students entering our buildings. Missouri school districts have seen the full support of our State legislation as our Foundation Formula has been fully funded the last two school years and Prop C collections were at all-time highs.

As we began the 2020/21 school budget process, pre-COVID19, the focus was once again on the operations of the District, specifically the Incidental and Teachers Funds. From the beginning, a balanced budget was the target established by the Superintendent.

As in previous years, our budget process begins with official enrollment that is taken the last week of September each school year. Enrollment projections were updated and developed for subsequent years. In October 2019, school and department levels began working on their 2020/21 requested budgets and reviewed them with their respective Administrative Leadership Team ("ALT") member. After formal approval by the ALT member, the budget requests were submitted to the finance office. In November 2019, the ALT team held a series of meetings to go through District staffing levels and requests as well as the detailed budget requests with supporting rationales that were compiled by the finance office. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocation. In December 2019 the finance office presented a preliminary 2020/21 budget target that included a balanced budget.

The District's self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January, department leads meet with their staff to cover budget needs and goals. A proposed budget is submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and were submitted to finance in March 2020. The 2020/21 budgets submitted by our self-sustaining funds were submitted prior to the COVID19 school closures and assume normal operations in the 2020/21 school year. As previously mentioned, our self-sustaining funds have been significantly impacted by the school closures and we expect the 2020/21 budget to be adjusted once re-opening plans have been finalized.

Additional budget updates were presented to the Board through May 2020.



FINANCIAL SECTION

ROCKWOOD R-VI SCHOOL DISTRICT

2020/21 BUDGET

EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

REVENUE

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.3385 tax levy for 2020/21 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 68% of the operating revenue, or 63% of total revenue. Assessed valuations are expected to increase approximately 1% for 2020/21. Overall we anticipate the tax rate to remain flat in FY21.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization. Although in 2019/20 the District had a positive collection experience of delinquent taxes over settlements back to tax payers, our 2020/21 budget reflects the District owing more tax monies back to tax payers.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. The current estimated per pupil distribution is \$976 and is estimated to decrease to \$956 for 2020/21 as a result of the economic impact from COVID19. These revenues represent 7% of the operating revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous years' weighted average daily attendance (WADA) and the District is estimating this amount to increase by 26 students due to the increased enrollment in 2019/20.

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has adjusted our interest revenue from investments based on current market conditions.

5179 Other Pupil Activity Income – these revenues include parking revenue, payments for musical instruments, gifts and other donations.

5197 Voluntary Inter-district Choice Corporation (VICC) – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2020/21 is expected to decrease 128 students for a total of 1,138 students.

5198 Miscellaneous Local Revenue – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 10% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,375 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.0890 and Classroom Trust payment of \$414 per WADA. The estimated factors are forecasted to generate approximately \$34 million in revenue for 2020/21 but most likely will be less than that as a result of the impact from COVID19.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. Transportation aid continues to be cut as a result of COVID19 closures as State funding has fallen short. The District expects transportation to be cut further if State revenues fall short of expectations.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

5442 ECSE – Federal – see 5314 above for explanation of Early Childhood Special Education.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

EXPENDITURES

6100 Salaries - Amounts paid to LEA employees who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the LEA payroll.

6200 Employee Benefits - Amounts paid by LEAs on behalf of employees. These amounts are over and above the gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of salaries and benefits. These charges should be distributed to functions in accordance with the salary function of the employee or group of employees.

6300 Purchased Services - Amounts paid for services rendered by personnel who are not on the LEA’s payroll and for other services that LEAs may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result. The IRS says that a person who is a regular employee may NOT be treated as a consultant (purchased service) by the same employer for other duties.

6400 Supplies and Materials - Amounts paid for material items of an expendable nature that are consumed, wear out, deteriorate in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. It should be noted that a more thorough classification of expenditures would be achieved by identifying the object with the function, for example, the type of supplies, such as audiovisual supplies or classroom teaching supplies. For evaluation of a particular supply object, supplies can be broken into subdivisions such as food and other supplies in the food services program. To determine the merit of prepared food versus raw food, two further breakouts could be used: (1) food prepared for serving and (2) unprepared food.

6500 Capital Outlay - Expenditures for the acquisition of capital assets or additions to capital assets. They include expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment. Lease purchase principal and interest with intent to acquire title must be treated as Capital Outlay. It is important to differentiate between expenditure object code 6500, Capital Outlay and function code 2540, Operation and Maintenance of Plant. Capital Outlay is an expenditure object, or what is purchased. Using the multidimensional coding structure, Capital Outlay may be related to all functions and subject matter areas should it be desired. For clarification of maintenance costs see function code 2540, Operation and Maintenance of Plant and expenditure object code 6332, Repairs and Maintenance. For improvement costs, see function code 4051, Building Acquisition, Construction and Improvement Services and expenditure object code 6521, Buildings, or expenditure object code 6531, Improvements Other Than Buildings.

6600 Long and Short Term Debt - Expenditures for the retirement of debt, the payment of interest on debt and the payment of fees.

ROCKWOOD R-VI SCHOOL DISTRICT FORECASTS

Budget forecasting is an essential tool for long term planning of the District's funds. Our projections are based on information currently available and certain estimates are based on historical information. The projections have been carefully reviewed; however, actual results may vary from the forecasts and at any time the forecasts can be revised based on new information presented to the District. Variations between actuals and forecasts could have a positive or negative impact. It is important to note that the District is currently evaluating the long-term impact of COVID19 and the forecasted figures most likely will change as new information is provided. Below is a summary of the major assumptions we used at this time to the 2021/22-2023/24 projections:

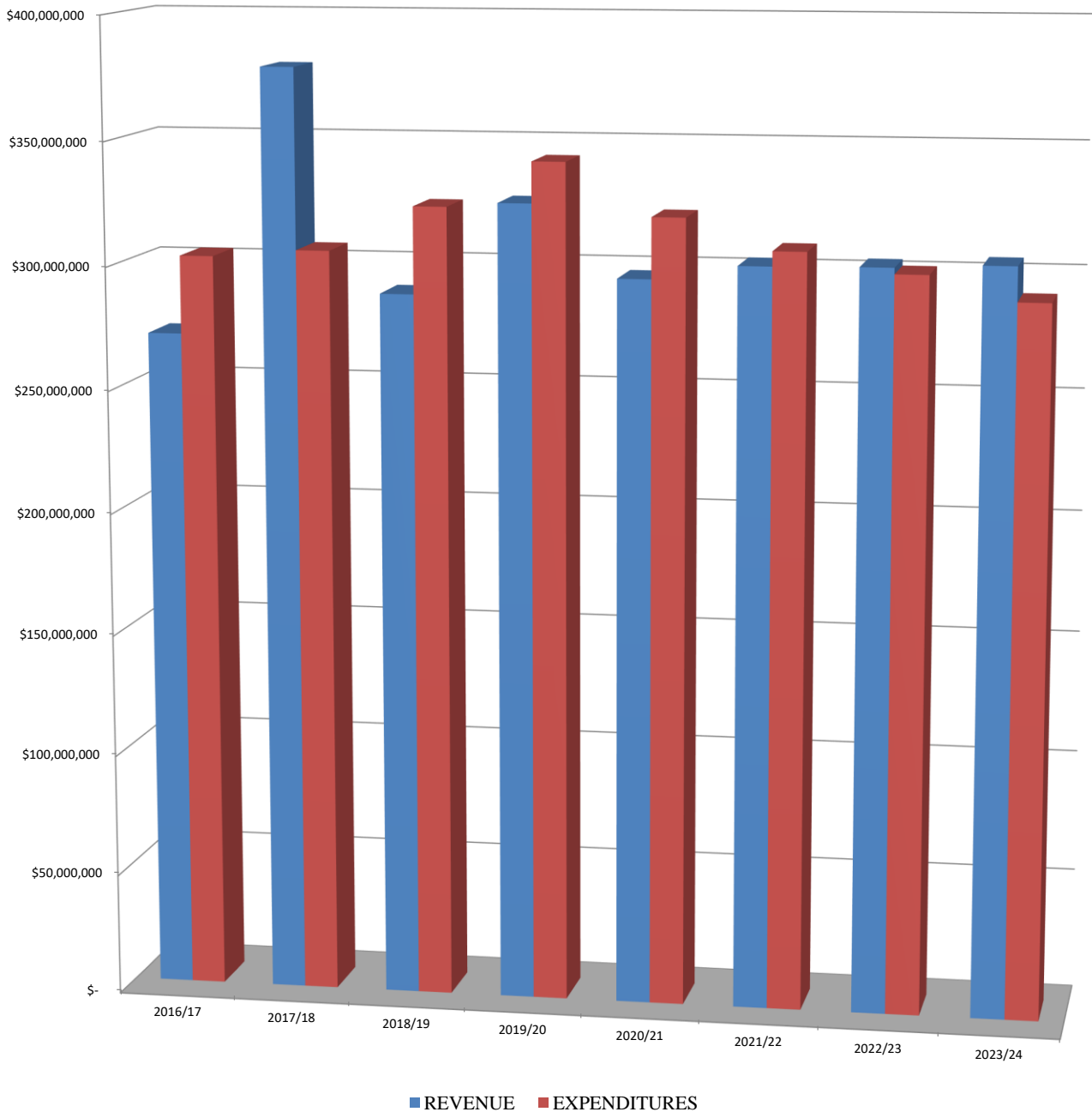
Revenue

1. The forecast for 2020/21 (non-reassessment year) is based on an estimated increase in assessed valuations of approximately 1.0%. The estimated operating tax rate is \$3.6585, and debt service will be \$.68, for a total tax rate of \$4.3385. The operating local property taxes are estimated to be \$147.5 million, which is approximately \$1.1 million more than in 2019/20. For 2021/22 through 2023/24 we have assumed assessed valuation increases 3% in reassessment (2021 and 2023) years and 1% increase in non-reassessment years (2022).
2. The Foundation Formula and Classroom Trust revenue forecast's factors are estimated to increase as a result of the District projected enrollment increases. The SAT is currently fully funded at \$6,375, Dollar Value Modifier (DVM) of 1.089 and Classroom Trust payment of \$414 per WADA. The Missouri Legislature has been supportive of public education and for three years in a row has appropriated enough funding to fully fund the formula. Revenue from State sources could be an area significantly impacted by the COVID19 pandemic and this will be closely monitored.
3. Proposition C sales tax revenue has been impacted by the COVID19 pandemic and the per WADA amount has decrease to \$956 in 2020/21, the lowest since 2015/16. For future years we have budgeted a 1% increase in per WADA. Enrollment growth by the District will also impact this revenue source.
4. We will receive approximately \$7,000 per student involved in The Voluntary Interdistrict Choice Corporation's (VICC) program's participation through the District. The program is in the process of phasing out and the District is expected to enroll less students in the program going forward.
5. Other county, state and federal revenues remain relatively flat.
6. The District is currently planning for a transition to a pay as you go method for capital projects that would require voter approval. Our current projections reflect the debt service levy remaining at \$0.68 but the true impact of the transition has yet to be finalized.

Expenditures

1. The 2021/22-2023/24 forecast is remaining relatively flat at this time as we evaluate the impact of the COVID19 pandemic. Certain negotiated contracts have been factored into the forecast but due to the uncertainty of revenue sources our expenditures will reflect a flat or constant dollar amount in our operating funds.
2. Insurance estimates are based on current year trend of 2.4% but this factor will certainly change each spring when annual benchmarks are updated. In addition, the insurance costs include a separate estimate for the Essential Plan in accordance with the Affordable Care Act.
3. Purchased services and supplies will remain relatively flat through 2023/24.
4. The District is funding major capital projects through the most recent bond authorizations. Spending on the April 2015 authorization is 100% complete and the District is currently funding capital projects through 2023/24 using proceeds from the April 2017 authorization.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE AND EXPENDITURES



	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
REVENUE	\$ 271,080,664	\$ 378,946,386	\$ 288,965,226	\$ 326,127,833	\$ 296,920,055	\$ 302,920,484	\$ 303,373,738	\$ 304,896,713
% Change vs Prior Year	-4.7%	39.8%	-23.7%	12.9%	-9.0%	2.0%	0.1%	0.5%
\$ Change vs Prior Year	\$ (12,580,553)	\$ 107,865,722	\$ (89,981,161)	\$ 37,162,607	\$ (29,207,778)	\$ 6,000,429	\$ 453,254	\$ 1,522,975
EXPENDITURES	\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ 308,971,472	\$ 300,822,209	\$ 290,763,327
% Change vs Prior Year	-6.30%	1.0%	6.0%	5.7%	-6.2%	-3.9%	-2.6%	-3.3%
\$ Change vs Prior Year	\$ (17,228,090)	\$ 3,044,034	\$ 18,459,708	\$ 18,576,138	\$ (21,234,983)	\$ (12,616,921)	\$ (8,149,263)	\$ (10,058,882)

SUMMARY OF ALL FUNDS

ROCKWOOD R-VI SCHOOL DISTRICT

2020/21 BUDGET

FUND EXPLANATIONS

GENERAL FUND

The General Fund is the group of accounts reflecting daily district activities. Detailed line item expenditures are included in the financial section of this document which support this and all of the major funds. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the child nutrition program, and any expenditure not required or permitted to be accounted for in other funds.

SPECIAL REVENUE (TEACHERS) FUND

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of teacher salaries and benefits. No other payments may be made from this fund.

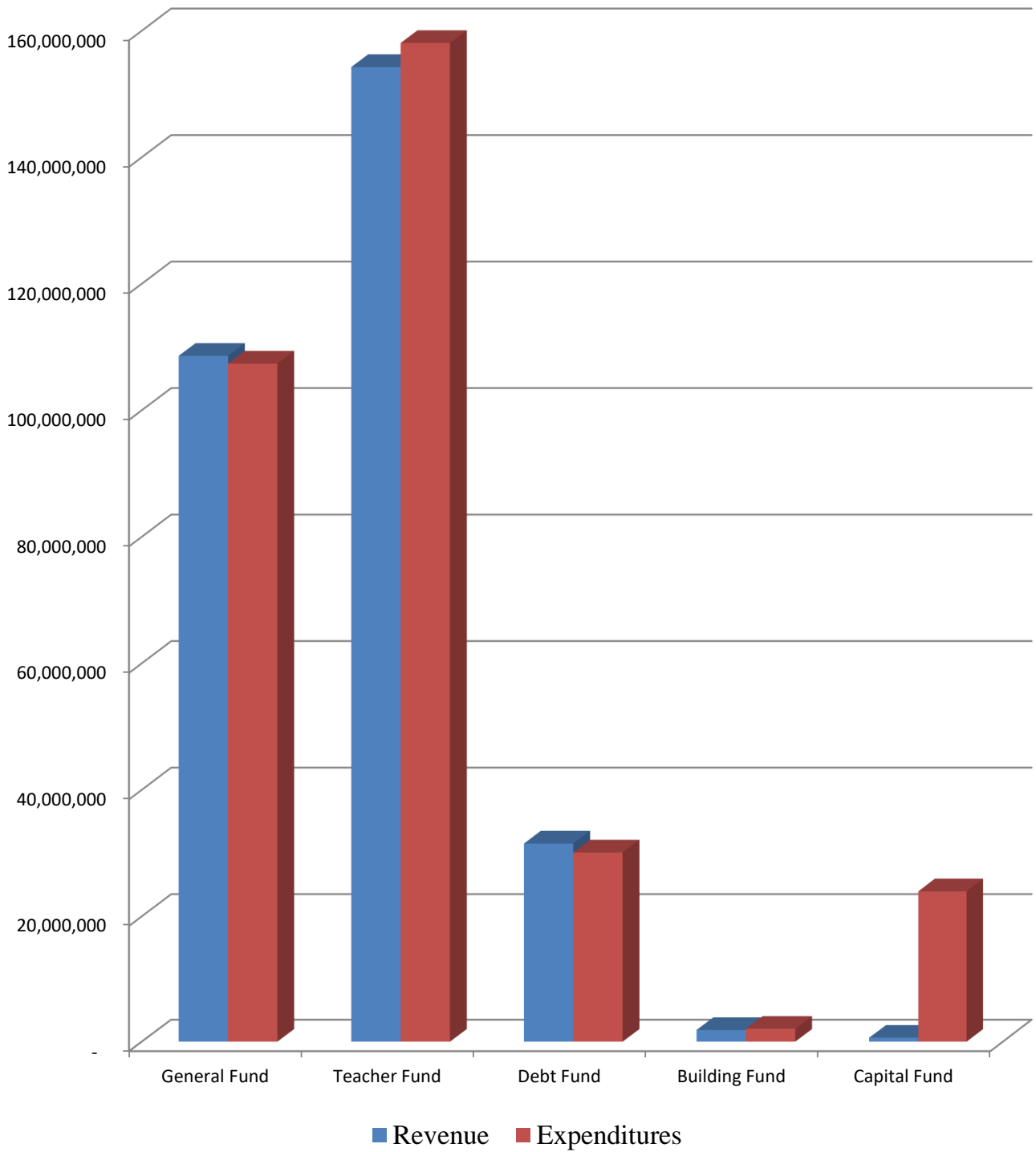
CAPITAL PROJECT FUND

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt instruments, taxes and other revenues designated for acquisition or construction of major capital assets.

DEBT SERVICE FUND

The District's General Obligation Bond Issues are serviced through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources (mainly local tax revenue) for and the payment of principal, interest and fiscal charges on general long-term debt.

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE AND EXPENDITURES BY FUND
2020/21**



ROCKWOOD R-VI SCHOOL DISTRICT
REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY - ALL FUNDS

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
REVENUES								
Local Sources								
Property Taxes	\$ 165,998,048	\$ 173,397,075	\$ 180,127,964	\$ 189,464,304	\$ 188,399,720	\$ 193,587,548	\$ 195,020,284	\$ 196,480,792
Sales Taxes	17,886,567	17,845,793	18,619,617	18,051,586	17,706,704	18,039,447	18,148,342	18,148,342
All Other Local	37,872,654	39,802,597	41,305,038	34,251,729	39,702,725	38,602,210	37,636,492	36,652,234
County Sources	3,759,245	3,883,705	3,858,353	4,958,988	4,395,975	5,243,070	5,032,028	6,056,776
State Sources								
Foundation Formula	30,774,176	30,893,085	31,335,932	33,120,489	33,981,800	34,698,136	34,764,758	34,764,758
All Other State	8,841,565	8,198,251	9,222,610	9,080,961	8,540,464	8,536,777	8,537,705	8,538,642
Federal Sources	5,631,596	5,293,141	4,046,741	3,271,950	3,816,167	3,836,771	3,857,579	3,878,593
Revenues	270,763,851	279,313,647	288,516,254	292,200,007	296,543,555	302,543,959	302,997,188	304,520,137
Bond Issue	-	89,490,000	-	31,085,000	-	-	-	-
Other Non Current	269,070	449,098	421,354	331,582	350,000	350,000	350,000	350,000
Other Sources	47,744	9,693,641	27,617	2,511,244	26,500	26,525	26,550	26,576
TOTAL REVENUE	\$ 271,080,664	\$ 378,946,386	\$ 288,965,226	\$ 326,127,833	\$ 296,920,055	\$ 302,920,484	\$ 303,373,738	\$ 304,896,713
EXPENDITURES								
Salaries	\$ 158,515,901	\$ 162,695,039	\$ 165,111,982	\$ 166,206,406	\$ 170,790,506	\$ 172,974,360	\$ 173,081,003	\$ 173,188,630
Benefits	46,784,823	48,634,284	49,722,778	50,847,635	52,375,814	53,035,935	53,063,608	53,091,536
Purchased Services	12,865,775	15,485,906	15,931,020	14,741,514	17,126,601	17,153,065	17,179,791	17,206,777
Supplies	23,850,889	23,429,283	22,651,997	19,259,174	24,657,469	24,686,338	24,715,409	24,744,689
Capital/ Lease Payment	34,687,373	28,428,969	38,724,133	31,615,125	26,533,201	10,210,622	8,084,996	4,585,393
Debt Service	26,038,735	27,114,051	32,105,328	60,153,522	30,104,802	30,911,152	24,697,402	17,946,302
TOTAL EXPENDITURES	\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ 308,971,472	\$ 300,822,209	\$ 290,763,327
ENDING FUND BALANCE	\$ 102,154,149	\$ 175,313,005	\$ 140,030,992	\$ 123,335,449	\$ 98,667,111	\$ 92,616,123	\$ 95,167,652	\$ 109,301,038

ROCKWOOD R-VI SCHOOL DISTRICT FUND BALANCES - GOVERNMENTAL FUNDS

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision making authority. Commitments may be modified or rescinded only by the Board. The District does not have any committed fund balances.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Amounts are assigned by the District's highest level of decision making authority or a body or official that has been given the authority to assign funds. The Board delegates the authority to assign amounts for specific purposes to the Chief Financial Officer.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, a negative unassigned fund balance may be reported.

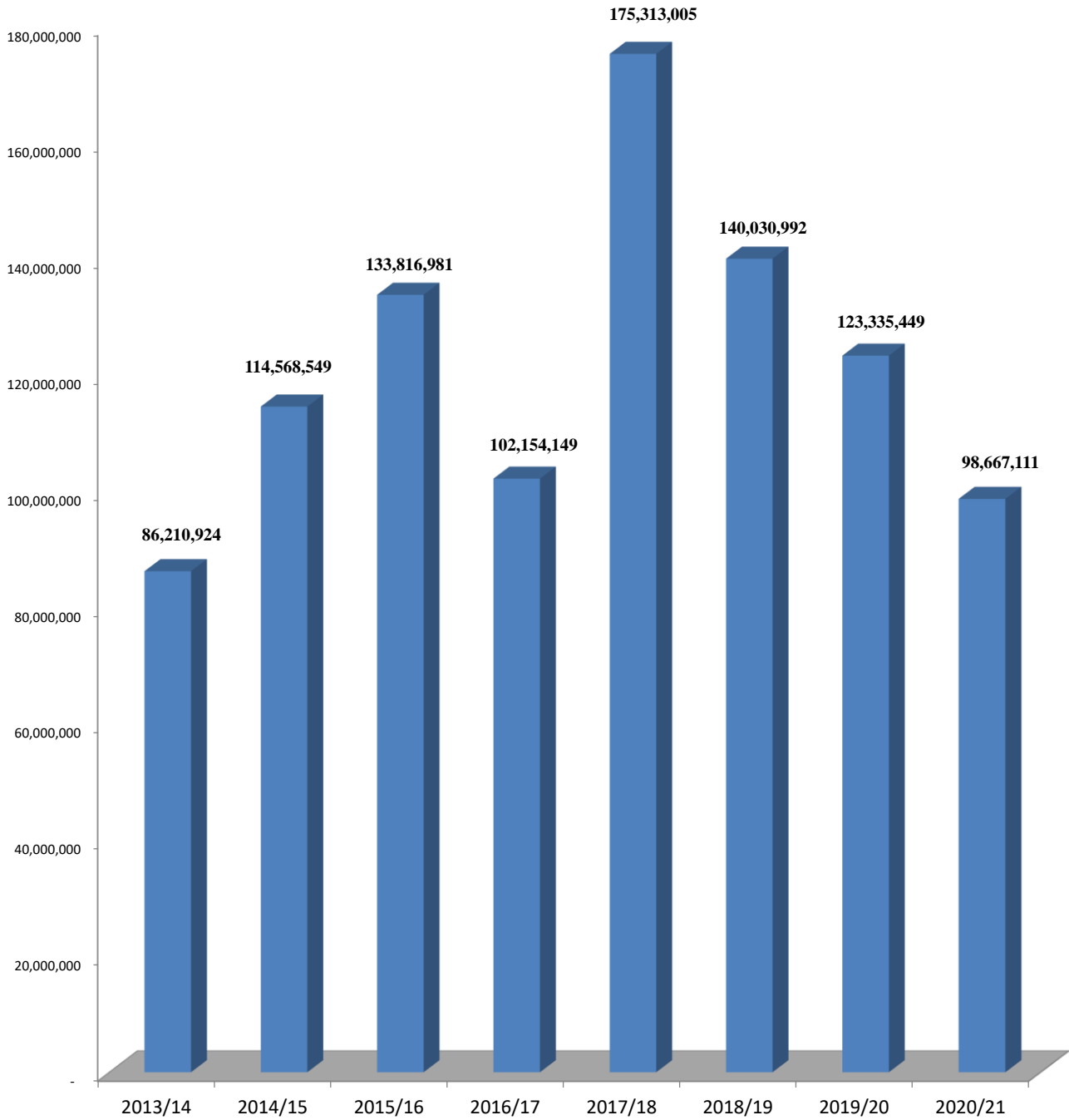
When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

The table below summarizes our estimated fund balance by classification according to GASB 54:

	General	Special Revenue	Debt Service Fund	Capital	Total
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,559,881	\$ -	\$ -	\$ -	\$ 1,559,881
Inventory	945,753	-	-	-	945,753
Restricted					
Teacher salaries and benefits	-	25,934,728	-	-	25,934,728
Retirement of debt	-	-	20,633,982	-	20,633,982
Assigned					
Other capital projects	-	-	-	42,700,025	42,700,025
Unassigned	31,561,080	-	-	-	31,561,080
Total Fund Balance - June 30, 2020	\$ 34,066,714	\$ 25,934,728	\$ 20,633,982	\$ 42,700,025	\$ 123,335,449
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,583,280	\$ -	\$ -	\$ -	\$ 1,583,280
Inventory	959,939	-	-	-	959,939
Restricted					
Teacher salaries and benefits	-	22,143,119	-	-	22,143,119
Retirement of debt	-	-	22,043,350	-	22,043,350
Assigned					
Other capital projects	-	-	-	19,188,522	19,188,522
Unassigned	32,748,901	-	-	-	32,748,901
Total Fund Balance - June 30, 2021	\$ 35,292,120	\$ 22,143,119	\$ 22,043,350	\$ 19,188,522	\$ 98,667,111

The District implemented GASB Statement No. 74 and GASB Statement No. 75 for post-retirement benefit reporting. Actuarial costs for this implementation are not included in the 2020/21 budget. As of July 1, 2019, the actuarial accrued liability for benefits was \$51,974,664, all of which was unfunded. The District currently pays for the implicit rate subsidy associated with these postemployment health care benefits on a pay-as-you-go basis.

**ROCKWOOD R-VI SCHOOL DISTRICT
ENDING FUND BALANCE -- ALL FUNDS**



**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2020/21**

REVENUE

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
REVENUE								
Incidental Fund	\$ 70,023,786	\$ 69,870,251	\$ 71,790,145	\$ 73,982,616	\$ 78,373,856	\$ 80,117,268	\$ 77,736,158	\$ 78,502,368
Child Nutrition Services	8,315,784	9,091,889	8,642,483	6,551,746	8,958,166	9,047,749	9,138,225	9,229,605
Student Activities	4,801,475	4,820,337	4,781,881	3,100,000	4,600,000	4,600,000	4,600,000	4,600,000
Other Activities	52,740	50,038	57,376	35,148	29,775	29,775	29,775	29,775
Community Education	13,508,245	14,527,438	14,728,738	12,551,039	16,651,470	16,817,983	16,986,163	17,156,024
GENERAL FUNDS	96,702,029	98,359,952	100,000,622	96,220,549	108,613,267	110,612,775	108,490,321	109,517,772
TEACHERS FUND	146,425,524	149,597,490	155,069,987	160,956,215	154,274,894	157,667,780	160,420,602	160,817,058
Building Fund	2,043,652	3,181,366	3,294,274	2,916,454	1,873,724	1,889,520	1,938,756	1,954,943
Capital Projects (Bond Issue)	73,726	69,193,593	1,380,722	34,213,917	644,000	319,000	96,500	25,000
BUILDING FUNDS	2,117,379	72,374,958	4,674,996	37,130,371	2,517,724	2,208,520	2,035,256	1,979,943
DEBT SERVICE FUND	25,835,732	58,613,986	29,219,620	31,820,698	31,514,170	32,431,409	32,427,559	32,581,940
TOTAL ALL FUNDS	\$ 271,080,664	\$ 378,946,386	\$ 288,965,226	\$ 326,127,833	\$ 296,920,055	\$ 302,920,484	\$ 303,373,738	\$ 304,896,713

EXPENDITURES

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
EXPENDITURES								
Incidental Fund	\$ 70,608,424	\$ 73,011,800	\$ 74,296,598	\$ 74,065,283	\$ 77,562,499	\$ 77,931,155	\$ 77,931,155	\$ 77,931,155
Child Nutrition Services	7,384,065	8,227,338	7,949,522	7,421,361	8,983,453	8,766,130	8,792,412	8,818,774
Student Activities	4,753,063	4,522,780	4,396,357	2,677,373	4,600,000	4,600,000	4,600,000	4,600,000
Other Activities	61,871	56,782	52,174	16,053	16,375	16,702	17,037	17,379
Community Education	12,247,598	13,688,009	14,027,506	13,322,814	16,225,534	16,387,797	16,551,688	16,717,202
GENERAL FUNDS	95,055,020	99,506,709	100,722,156	97,502,884	107,387,861	107,701,784	107,892,292	108,084,510
TEACHERS FUND	146,962,368	150,737,803	152,695,621	153,990,434	158,066,503	160,408,750	160,408,750	160,408,750
Building Fund	5,544,448	4,025,865	2,584,273	4,444,536	2,067,101	1,828,765	1,823,765	1,823,765
Capital Projects (Bond Issue)	29,142,926	24,659,784	36,139,860	26,925,074	23,962,126	8,121,021	6,000,000	2,500,000
BUILDING FUNDS	34,687,373	28,685,648	38,724,133	31,369,610	26,029,227	9,949,786	7,823,765	4,323,765
DEBT SERVICE FUND	26,038,735	26,857,371	32,105,328	59,960,448	30,104,802	30,911,152	24,697,402	17,946,302
TOTAL ALL FUNDS	\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ 308,971,472	\$ 300,822,209	\$ 290,763,327
ENDING FUND BALANCE	\$ 102,154,149	\$ 175,313,005	\$ 140,030,992	\$ 123,335,449	\$ 98,667,111	\$ 92,616,123	\$ 95,167,652	\$ 109,301,038

SUMMARY OF OPERATING FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY AND BUDGET**

SUMMARY OF OPERATING FUNDS

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
Revenue								
Local								
Property Taxes	\$ 131,133,859	\$ 136,308,473	\$ 142,578,756	\$ 148,043,347	\$ 147,119,693	\$ 150,919,270	\$ 152,136,321	\$ 153,395,116
Proposition C Sales Tax	17,886,567	17,845,793	18,619,617	18,051,586	17,706,704	18,039,447	18,148,342	18,148,342
M&M Surcharge	10,681,793	10,895,109	10,728,871	11,910,736	11,810,518	12,268,342	12,250,047	12,282,073
Interest	408,417	678,554	1,220,099	772,288	613,310	486,128	384,382	(37,375)
VICC Cost of Educ. Reimb.	9,886,406	9,563,008	9,004,017	8,276,238	7,348,482	6,586,988	5,909,466	5,324,100
Other	1,890,176	1,752,860	1,839,503	2,284,068	1,638,113	1,672,235	1,669,612	1,699,495
Local Subtotal	171,887,217	177,043,796	183,990,863	189,338,263	186,236,820	189,972,410	190,498,170	190,811,751
County								
Other	3,180,919	3,248,114	3,237,600	4,153,468	3,731,395	4,436,170	4,264,736	5,130,008
County Subtotal	3,180,919	3,248,114	3,237,600	4,153,468	3,731,395	4,436,170	4,264,736	5,130,008
State								
Foundation Formula	23,251,148	23,270,454	23,732,265	25,462,160	26,312,447	26,981,105	27,000,361	27,000,361
Transportation	1,299,207	1,248,218	1,491,029	1,624,362	1,495,023	1,496,416	1,496,416	1,496,416
Educ/Screening Prog. (PAT)	389,864	397,719	439,660	371,427	375,000	375,000	375,000	375,000
Early Childhood Special Ed	6,993,500	6,419,602	7,130,439	6,990,126	6,536,719	6,536,719	6,536,719	6,536,719
Classroom Trust Fund and Other	7,579,425	7,653,883	7,663,293	7,693,946	7,704,970	7,746,648	7,794,014	7,794,014
State Subtotal	39,513,144	38,989,876	40,456,686	42,142,021	42,424,159	43,135,888	43,202,510	43,202,510
Federal								
Early Childhood Special Ed	1,024,310	900,965	69,742	69,742	69,742	69,742	69,742	69,742
Other	2,570,613	1,987,581	1,952,014	1,796,209	1,686,358	1,686,358	1,686,358	1,686,358
Federal Subtotal	3,594,923	2,888,546	2,021,756	1,865,951	1,756,100	1,756,100	1,756,100	1,756,100
Other Revenue Sources	316,758	478,775	447,501	355,582	374,000	374,000	374,000	374,000
Total Revenue	\$ 218,492,962	\$ 222,649,106	\$ 230,154,405	\$ 237,855,285	\$ 234,522,474	\$ 239,674,568	\$ 240,095,516	\$ 241,274,369
Expenditures								
Salaries	\$ 147,364,833	\$ 150,885,031	\$ 153,055,170	\$ 154,770,697	\$ 157,563,203	\$ 159,641,405	\$ 159,641,405	\$ 159,641,405
Benefits	43,916,403	45,503,166	46,539,835	47,739,783	48,832,972	49,465,673	49,465,673	49,465,673
Purchased Services	9,364,088	11,054,472	11,539,676	11,552,101	13,002,506	13,002,506	13,002,506	13,002,506
Supplies	16,925,467	16,306,933	15,857,537	13,993,136	16,230,321	16,230,321	16,230,321	16,230,321
Lease Payment	1,431,227	1,431,227	1,358,136	1,508,948	1,472,761	1,472,765	1,472,765	1,472,765
Capital	4,113,221	2,594,637	1,226,137	2,935,588	594,340	356,000	351,000	351,000
Total Expenditures	\$ 223,115,240	\$ 227,775,467	\$ 229,576,492	\$ 232,500,253	\$ 237,696,103	\$ 240,168,670	\$ 240,163,670	\$ 240,163,670
Transfer	1,818,041	1,662,036	1,212,276	-	685,000	500,000	500,000	500,000
Net Change	(2,804,237)	(3,464,325)	1,790,190	5,355,032	(2,488,629)	5,898	431,846	1,610,699
Beginning Fund Balance	51,069,513	48,265,276	44,800,952	46,591,141	51,946,173	49,457,544	49,463,442	49,895,288
Ending Fund Balance	\$ 48,265,276	\$ 44,800,952	\$ 46,591,141	\$ 51,946,173	\$ 49,457,544	\$ 49,463,442	\$ 49,895,288	\$ 51,505,987

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES
2020/21

SOURCE	OBJECT CODE	ACTUAL PRIOR YEAR	PROJECTED CURRENT YEAR	BUDGET NEXT YEAR
		2018/19	2019/20	2020/21
LOCAL SOURCES				
Current Taxes	5111	\$ 141,213,520	\$ 146,417,424	\$ 147,511,241
Delinquent Taxes	5112	850,594	779,671	(771,469)
Sales Taxes	5113	18,619,617	18,051,586	17,706,704
Financial Institution Tax	5114	374,396	692,808	225,000
M & M Surtaxes	5115	10,728,871	11,910,736	11,810,518
In Lieu Of Tax	5116	140,245	153,444	154,921
Day Tuition	5121	102,975	102,975	102,975
Investment Earnings	5141	1,220,099	772,288	613,310
Admissions	5171	128,604	128,604	128,604
Student Activities	5179	234,136	171,760	171,760
Community Services	5180	44,387	154,296	-
Gifts	5192	14,800	-	-
VICC Cost Of Educ Reimb	5197	9,004,017	8,276,238	7,348,482
Miscellaneous Local Rev	5191,4,5,6,8,9	666,410	1,187,816	658,581
TOTAL LOCAL SOURCES		\$ 183,342,672	\$ 188,799,646	\$ 185,660,627
COUNTY SOURCES				
Fines, Forfeit & Escheat	5211	168,845	319,015	153,415
State Assessed Utility	5221	3,012,352	3,777,243	3,520,770
County Stock Insurance Fund	5222	56,403	57,210	57,210
TOTAL COUNTY SOURCES		\$ 3,237,600	\$ 4,153,468	\$ 3,731,395
STATE SOURCES				
Foundation Formula	5311	23,732,265	25,462,160	26,312,447
Transportation	5312	1,491,029	1,624,362	1,495,023
ECSE-State And Homebound	5313-5314	7,130,439	6,990,126	6,536,719
Classroom Trust Fund	5319	7,603,668	7,658,329	7,669,353
Educ Screening Prog	5324	439,660	371,427	375,000
Vocational Tech Aid	5332	46,408	6,000	6,000
Resid. Placement Excess	5369	13,217	29,617	29,617
TOTAL STATE SOURCES		\$ 40,456,686	\$ 42,142,021	\$ 42,424,159
FEDERAL SOURCES				
ROTC Reimbursement	5418	117,170	112,532	112,532
Medicaid	5412	79,177	76,814	76,814
Voc. Ed. Carl Perkins	5427	148,434	89,031	89,031
ECSE-Federal	5442	69,742	69,742	69,742
Title I	5451	1,122,220	1,116,927	1,050,000
Title IV	5461	44,939	-	-
Title III Eng. Lang. Acq	5462	108,360	96,932	90,544
Title II Classroom Size Reduction	5465	221,302	268,973	267,437
Other Fed	5497	110,411	35,000	-
TOTAL FEDERAL SOURCES		\$ 2,021,756	\$ 1,865,951	\$ 1,756,100
TOTAL REVENUES				
		\$ 229,058,714	\$ 236,961,086	\$ 233,572,281
OTHER REVENUE SOURCES				
Interest	5142,5144	648,191	538,617	576,193
Other Non-Current Sources	5650-99	26,146	24,000	24,000
Transportation	5841,5842	421,354	331,582	350,000
TOTAL OTHER REVENUE SOURCES		\$ 1,095,691	\$ 894,199	\$ 950,193
TOTAL ALL SOURCES				
		\$ 230,154,405	\$ 237,855,285	\$ 234,522,474

GENERAL FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY AND BUDGET**

SUMMARY GENERAL FUNDS 110, 120, 140, 160, & 170

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
Revenue								
Local								
Property Taxes	\$ 57,198,009	\$ 57,123,647	\$ 57,780,115	\$ 60,819,597	\$ 64,743,120	\$ 66,050,967	\$ 64,101,819	\$ 64,836,504
M&M Surcharge	4,659,181	4,565,882	4,347,881	4,893,203	5,197,467	5,369,442	5,161,491	5,191,343
Interest	230,743	398,422	687,344	402,139	319,043	252,567	199,386	(183,519)
Other	25,507,510	26,919,530	27,224,231	21,542,677	29,221,388	29,472,157	29,697,884	29,950,597
Local Subtotal	87,595,443	89,007,481	90,039,571	87,657,616	99,481,018	101,145,133	99,160,580	99,794,925
County								
Other	1,294,958	1,279,105	1,248,625	1,576,385	1,573,364	1,891,815	1,732,153	2,103,282
County Subtotal	1,294,958	1,279,105	1,248,625	1,576,385	1,573,364	1,891,815	1,732,153	2,103,282
State								
Transportation	1,299,207	1,248,218	1,491,029	1,624,362	1,495,023	1,496,416	1,496,416	1,496,416
Educ/Screening Prog. (PAT)	183,236	392,067	305,790	174,949	178,522	178,522	178,522	178,522
Early Childhood Special Ed	3,286,945	3,017,213	3,817,117	3,052,580	3,083,106	3,083,106	3,083,106	3,083,106
Classroom Trust Fund and Other	145,403	120,712	149,488	95,046	133,722	128,642	129,570	130,507
State Subtotal	4,914,791	4,778,210	5,763,424	4,946,937	4,890,373	4,886,686	4,887,614	4,888,551
Federal								
Early Childhood Special Ed	-	-	-	-	-	-	-	-
Other	2,627,713	2,842,440	2,526,178	1,703,332	2,316,012	2,336,616	2,357,424	2,378,438
Federal Subtotal	2,627,713	2,842,440	2,526,178	1,703,332	2,316,012	2,336,616	2,357,424	2,378,438
Other Revenue Sources	269,125	452,716	422,825	336,279	352,500	352,525	352,550	352,576
Total Revenue	\$ 96,702,029	\$ 98,359,952	\$ 100,000,622	\$ 96,220,549	\$ 108,613,267	\$ 110,612,775	\$ 108,490,321	\$ 109,517,772
Expenditures								
Salaries	\$ 45,238,823	\$ 46,804,905	\$ 47,701,055	\$ 47,497,069	\$ 48,861,077	\$ 49,235,591	\$ 49,342,234	\$ 49,449,861
Benefits	13,672,610	14,432,683	15,039,221	16,101,336	16,848,740	16,975,954	17,003,627	17,031,555
Purchased Services	12,292,699	14,839,837	15,329,882	14,206,716	16,516,601	16,543,065	16,569,791	16,596,777
Supplies	23,850,889	23,429,283	22,651,997	19,259,174	24,657,469	24,686,338	24,715,409	24,744,689
Capital	-	-	-	438,589	503,974	260,836	261,231	261,628
Total Expenditures	\$ 95,055,020	\$ 99,506,709	\$ 100,722,156	\$ 97,502,884	\$ 107,387,861	\$ 107,701,784	\$ 107,892,292	\$ 108,084,510

**ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
INCIDENTAL FUND (110)**

REVENUE EXPLANATION		
511-5122	Local - Property Taxes	\$ 64,575,928
5115	Local - Merchants and Manufacturers Taxes (M&M)	5,197,467
5141-5144	Local - Interest on Investments & Delinquent Taxes	319,043
5198	Other Local	1,309,841
5221	County - Assessed Utility Tax	1,549,389
5222	County Stock Insurance Fund	23,975
5312	State - Transportation	1,495,023
5314	State - Early Childhood Special Ed	3,083,106
5324	State - Educ. Screening (Parents as Teachers)	178,522
	Other State	35,617
5418-5499	Federal	255,945
5800	Transportation Amounts Received From Other LEAs	350,000
TOTAL REVENUE		\$ 78,373,856

Please see the General Revenue Explanation (page 153) for details concerning the General Fund revenue. Local property tax merchants and manufacturing and interest from delinquent taxes are allocated among the Incidental, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Incidental Fund is estimated to receive \$1.6100 of the 2020/21 budgeted \$4.3385 tax levy.

ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
INCIDENTAL FUND (110)

EXPENDITURE EXPLANATION

6100 Salaries and Wages - Classified

\$ 35,633,774

These expenditures are for certificated and non-certificated employees and administrators serving in a non-teaching position. For 2020/21, salary increases approved by the Board of Education impacting employees in the incidental fund was approximately 3.0%.

6200 Benefits

13,305,898

These expenditures are for all payroll related benefits including regulated payroll taxes, retirement costs, and health and life insurance on the above mentioned classified employees. In addition, these expenditures include workers compensation and unemployment insurance.

6300 Purchased Services

12,392,506

These expenditures are costs related to the following services provided to the District by non-employees as well as other services purchased by the District:

Instruction Services	\$ 575,550
Instr Program Imp Service	555,500
Pupil Services	20,000
Staff Services	12,000
Audit Services	30,000
Data Processing/Tech Services	352,412
Legal Services	165,000
Election Services	30,000
Other Professional Services	639,850
Contract Services	88,950
Repairs and Maintenance	527,287
Rentals - Land & Buildings	71,000
Rentals - Equipment	201,822
Water and Sewer	575,000
Trash Removal	193,134
Technology Repairs and Maint	1,180,730
Technology Rentals-Equipment	182,300
Other Property Services	576,588
Contr Transp To - From School	365,000
Nonroute Contract Transp	759,356
Nonroute Transport Chargeback	(650,000)
Admin Development	594,701
Mileage	196,120
Meeting Expenses	100
Property Insurance	1,131,843
Liability Insurance	728,524
Fidelity Bond Premium	100
Communication	891,325
Advertising	11,600
Printing And Binding	30,200
Dues and Memberships	284,188
Other Purchased Services	2,072,326
TOTAL	\$ 12,392,506

**ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
INCIDENTAL FUND (110)**

EXPENDITURE EXPLANATION: CONTINUED		
6400	Supplies	16,230,321
These expenditures are for the cost of materials that are expendable and are consumed during the year to support our buildings and staff. The District continues to rollout curriculum adoptions in 2020/21. The following are the general categories of supplies and expenditures:		
	Supplies	\$ 6,182,527
	Transportation Shop Supplies	236,000
	Technology Related Supplies	1,741,934
	Food and Meals (Non-Travel)	47,900
	Furniture and Equipment < 1K	45,200
	Misc - Material & Supplies	11,350
	Textbooks	1,035,431
	Library Books	306,206
	Resource Materials	271,273
	Electric	4,650,000
	Gas - Natural	800,000
	Gasoline - Diesel	50,000
	Diesel Fuel	500,000
	Unleaded Gas	352,500
	TOTAL	\$ 16,230,321
TOTAL EXPENDITURES		\$ 77,562,499

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
INCIDENTAL FUND (110)**

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
Revenue								
Local								
Property Taxes	\$ 57,198,009	\$ 57,123,647	\$ 57,780,115	\$ 60,819,597	\$ 64,743,120	\$ 66,050,967	\$ 64,101,819	\$ 64,836,504
M&M Surcharge	4,659,181	4,565,882	4,347,881	4,893,203	5,197,467	5,369,442	5,161,491	5,191,343
Interest	230,743	398,422	687,344	402,139	319,043	252,567	199,386	(183,519)
VICC Cost of Educ. Reimb.	-	-	-	-	-	-	-	-
Other	968,591	939,501	1,142,066	774,869	1,142,649	1,158,871	1,147,703	1,161,152
Local Subtotal	63,056,524	63,027,453	63,957,406	66,889,808	71,402,279	72,831,847	70,610,399	71,005,480
County								
Assessed Utility Tax	1,294,958	1,279,105	1,248,625	1,576,385	1,573,364	1,891,815	1,732,153	2,103,282
County Subtotal	1,294,958	1,279,105	1,248,625	1,576,385	1,573,364	1,891,815	1,732,153	2,103,282
State								
Transportation	1,299,207	1,248,218	1,491,029	1,624,362	1,495,023	1,496,416	1,496,416	1,496,416
Ed/Screen Prg (PAT)	183,236	392,067	305,790	174,949	178,522	178,522	178,522	178,522
Early Childhood Spec. Ed	3,286,945	3,017,213	3,817,117	3,052,580	3,083,106	3,083,106	3,083,106	3,083,106
Other	42,806	19,252	47,631	35,617	35,617	29,617	29,617	29,617
State Subtotal	4,812,194	4,676,750	5,661,567	4,887,508	4,792,268	4,787,661	4,787,661	4,787,661
Federal								
Early Childhood Spec. Ed	-	-	-	-	-	-	-	-
Other	591,040	437,845	501,193	297,333	255,945	255,945	255,945	255,945
Contr. Ed. Srv.-Other LEA	269,070	449,098	421,354	331,582	350,000	350,000	350,000	350,000
Federal Subtotal	860,109	886,943	922,547	628,915	605,945	605,945	605,945	605,945
Total Revenue	\$ 70,023,786	\$ 69,870,251	\$ 71,790,145	\$ 73,982,616	\$ 78,373,856	\$ 80,117,268	\$ 77,736,158	\$ 78,502,368
Expenditures								
Salaries	\$ 34,087,755	\$ 34,994,898	\$ 35,644,243	\$ 36,061,360	\$ 35,633,774	\$ 35,902,636	\$ 35,902,636	\$ 35,902,636
Benefits	10,804,190	11,301,566	11,856,278	12,993,484	13,305,898	13,405,692	13,405,692	13,405,692
Purchased Services	8,791,012	10,408,404	10,938,539	11,017,303	12,392,506	12,392,506	12,392,506	12,392,506
Supplies	16,925,467	16,306,933	15,857,537	13,993,136	16,230,321	16,230,321	16,230,321	16,230,321
Total Expenditures	\$ 70,608,424	\$ 73,011,800	\$ 74,296,598	\$ 74,065,283	\$ 77,562,499	\$ 77,931,155	\$ 77,931,155	\$ 77,931,155
Beginning Fund Balance	28,766,672	28,967,033	26,315,250	24,493,797	24,411,130	25,907,487	28,593,600	28,898,603
Transfer	785,000	489,766	685,000	-	685,000	500,000	500,000	500,000
Ending Fund Balance	\$ 28,967,033	\$ 26,315,250	\$ 24,493,797	\$ 24,411,130	\$ 25,907,487	\$ 28,593,600	\$ 28,898,603	\$ 29,969,816

ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
CHILD NUTRITION SERVICES (120)

REVENUE EXPLANATION			
5100	Local	\$	6,845,494
This is revenue from students and adults for the sale of meals served under the National School Lunch and Breakfast Programs as well as a la carte, snack bar, vending and special meals. This revenue also includes funds collected for special events and meetings where catering fees are charged. Changes in student population as well as approved increases in lunch or breakfast prices are the drivers for this revenue.			
5300	State		50,105
The State Department distributes money based on the number of meals served. The Child Nutrition Department provides an estimate of the revenue.			
5400	Federal		2,060,067
The Federal government provides funding based on the number of Type A meals served and on the number of free and reduced price meals served to students of families who meet guidelines for receiving free and reduced priced meals.			
5600	Sale of Property		2,500
TOTAL REVENUE		\$	8,958,166

EXPENDITURE EXPLANATION			
6100	Salaries and Wages	\$	3,487,050
Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3.0% increase to employees for the 2020/21 school year.			
6200	Benefits		1,093,816
Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.			
6300	Purchased Services		122,000
The services are primarily equipment repairs, rental and trash hauling services. The costs associated with these services are expected to increase slightly with inflation.			
6400	Supplies		4,037,059
Supply costs include the inventory purchased for the cafeteria program as well as non-program sales.			
6500	Capital		243,528
These costs are associated with refresh of certain kitchen equipment.			
TOTAL EXPENDITURES		\$	8,983,453

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
CHILD NUTRITION SERVICES (120)**

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
Revenue								
Local								
Other	6,239,975	6,638,126	6,566,171	5,141,050	6,845,494	6,913,948	6,983,087	7,052,918
Local Subtotal	6,239,975	6,638,126	6,566,171	5,141,050	6,845,494	6,913,948	6,983,087	7,052,918
County								
State								
Other	52,597	51,460	49,856	-	50,105	50,605	51,109	51,618
State Subtotal	52,597	51,460	49,856	-	50,105	50,605	51,109	51,618
Federal								
Other	2,023,157	2,398,686	2,024,985	1,405,999	2,060,067	2,080,671	2,101,479	2,122,493
Contr. Ed. Srv.-Other LEA	55	3,618	1,471	4,697	2,500	2,525	2,550	2,576
Federal Subtotal	2,023,212	2,402,303	2,026,456	1,410,696	2,062,567	2,083,196	2,104,029	2,125,069
Total Revenue	\$ 8,315,784	\$ 9,091,889	\$ 8,642,483	\$ 6,551,746	\$ 8,958,166	\$ 9,047,749	\$ 9,138,225	\$ 9,229,605
Expenditures								
Salaries	\$ 3,222,560	\$ 3,313,091	\$ 3,278,770	\$ 3,085,250	\$ 3,487,050	\$ 3,497,512	\$ 3,508,007	\$ 3,518,530
Benefits	893,935	1,018,873	1,014,196	944,507	1,093,816	1,097,085	1,100,365	1,103,656
Purchased Services	65,971	79,937	82,589	78,107	122,000	122,357	122,715	123,074
Supplies	3,201,598	3,815,437	3,573,966	3,197,276	4,037,059	4,049,176	4,061,325	4,073,514
Capital	-	-	-	116,221	243,528	-	-	-
Total Expenditures	\$ 7,384,065	\$ 8,227,338	\$ 7,949,522	\$ 7,421,361	\$ 8,983,453	\$ 8,766,130	\$ 8,792,412	\$ 8,818,774
Beginning Fund Balance	3,257,552	2,944,336	2,875,830	2,868,584	1,998,969	1,388,682	1,270,301	1,216,114
Transfer	(1,244,936)	(933,057)	(700,207)	-	(585,000)	(400,000)	(400,000)	(400,000)
Ending Fund Balance	\$ 2,944,336	\$ 2,875,830	\$ 2,868,584	\$ 1,998,969	\$ 1,388,682	\$ 1,270,301	\$ 1,216,114	\$ 1,226,945

ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
STUDENT ACTIVITES FUND (140)

REVENUE EXPLANATION	
5179 Local	\$ 4,600,000
This revenue is received from patrons and students for school-sponsored activities to support clubs and other activities. This revenue is usually raised by the students themselves to support a particular activity in their schools. Any change within revenue is directly related to the schools and their activities.	
TOTAL REVENUE	\$ 4,600,000

EXPENDITURE EXPLANATION	
6100 Salaries and Wages	\$ 221,483
These salaries are for miscellaneous expenditures related to student activities such as timekeepers and supervisors at sports competitions or for teacher substitutes.	
6200 Benefits	33,649
These are costs related to the above mentioned salaries and wages including payroll tax and retirement costs.	
6300 Purchased Services	1,399,595
These purchase services cover such costs as field trips and related transportation, competitive team or club costs and related award activities plus the cost of scholarships or donations by various student activity organization. Budgeted costs will increase or decrease based on student populations and the activities in their schools.	
6400 Supplies	2,723,797
The primary costs covered by this category are items purchased for resale in the revenue producing school-sponsored activities. Gifts purchased by the various organizations for their schools are also included.	
6500 Capital	221,476
These capital expenditures are for purchases of sport or club related equipment that is purchased for the benefit of a school by the student activity organization.	
TOTAL EXPENDITURES	\$ 4,600,000

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
STUDENT ACTIVITIES (140)**

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
Revenue								
Local								
Other	\$ 4,784,177	\$ 4,814,202	\$ 4,781,881	\$ 3,100,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000
Local Subtotal	4,787,959	4,814,427	4,781,881	3,100,000	4,600,000	4,600,000	4,600,000	4,600,000
Federal								
Other	13,516	5,910	-	-	-	-	-	-
Federal Subtotal	13,516	5,910	-	-	-	-	-	-
Total Revenue	\$ 4,801,475	\$ 4,820,337	\$ 4,781,881	\$ 3,100,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000
Expenditures								
Salaries	\$ 251,145	\$ 221,478	\$ 252,813	\$ 128,910	\$ 221,483	\$ 221,483	\$ 221,483	\$ 221,483
Benefits	32,934	29,259	35,128	19,585	33,649	33,649	33,649	33,649
Purchased Services	1,538,702	1,703,519	1,632,495	814,617	1,399,595	1,399,595	1,399,595	1,399,595
Supplies	2,930,281	2,568,523	2,475,921	1,585,357	2,723,797	2,723,797	2,723,797	2,723,797
Capital	-	-	-	128,904	221,476	221,476	221,476	221,476
Total Expenditures	\$ 4,753,063	\$ 4,522,780	\$ 4,396,357	\$ 2,677,373	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000	\$ 4,600,000
Beginning Fund Balance	2,539,411	2,481,212	2,647,695	2,906,261	3,328,888	3,328,888	3,328,888	3,328,888
Transfer	(106,611)	(131,074)	(126,958)	-	-	-	-	-
Ending Fund Balance	\$ 2,481,212	\$ 2,647,695	\$ 2,906,261	\$ 3,328,888	\$ 3,328,888	\$ 3,328,888	\$ 3,328,888	\$ 3,328,888

ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
COMMUNITY EDUCATION FUND (160)

REVENUE EXPLANATION			
5179	Other Pupil Activity Income	\$	4,000,000
5180	Local-Community Service/Education Programs		11,566,704
	This revenue comes from activities performed by the District as fee based community services. The primary sources of this local revenue are:		
	Adventure Club and School Age Adventure Club - offering before/after school care, early dismissal care, holiday care and summer programs.		
	Early Childhood Activities - providing programs for Parents As Teachers as well as various programs for three and four year old children.		
	Aquatics - offering learn-to-swim and competitive swim club programs for youth and aqua aerobics and training for adults.		
	Youth and Adult Sports - offering a variety of individual and team-based programs, including camps, clinics, leagues, etc.		
	Visual and Performing Arts - offering a variety of individual and group-based programs; such as classes, choirs, camps, orchestras and more. Also, includes Spotlight Productions, a community theater program that puts on a full-scale production each summer.		
	Babler Outdoor Education Center – a 300+ acre outdoor education center located within Babler State Part that offering half-day, full-day and overnight programs. In addition, facility is available for rent by community groups.		
	Enrichment - a variety of classes, activities and camps offered throughout the year for youth and adults.		
5191	Rentals		1,042,766
	Facility Usage - rental fees associated with community use of district facilities for activities and events. District policy also requires facility usage groups to reimburse the district for any personnel costs associated with facility use.		
5397	Other State Revenue		42,000
TOTAL REVENUE		\$	16,651,470

ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
COMMUNITY EDUCATION FUND (160)

EXPENDITURE EXPLANATION		
6100 Salaries and Wages	\$ 9,518,770	
Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3.0% increase to employees for the 2020/21 school year.		
6200 Benefits	2,415,377	
Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.		
6300 Purchased Services	2,594,851	
Purchased services for Community Education includes payments to collaborative partners, equipment repairs, contracted transportation, postage and professional development training.		
6400 Supplies	1,657,566	
These expenditures include non-classroom teaching supplies, paper, books and play items. Budgeted costs will change based on growth or decline of the Community Education programs.		
6500 Capital	38,970	
Capital expenditures are for maintaining or improving facilities controlled by Community Education. These costs are expected to increase over the next few years as several improvement projects are funded out of the Community Education fund balance.		
TOTAL EXPENDITURES	\$ 16,225,534	

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
COMMUNITY EDUCATION FUND (160)**

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
Revenue								
Local Programs	\$ 13,464,245	\$ 14,485,438	\$ 14,686,738	\$ 12,503,039	\$ 16,609,470	\$ 16,775,563	\$ 16,943,319	\$ 17,112,752
Local Subtotal	13,464,245	14,485,438	14,686,738	12,503,039	16,609,470	16,775,563	16,943,319	17,112,752
State	44,000	42,000	42,000	48,000	42,000	42,420	42,844	43,272
State Subtotal	44,000	42,000	42,000	48,000	42,000	42,420	42,844	43,272
Total Revenue	\$ 13,508,245	\$ 14,527,438	\$ 14,728,738	\$ 12,551,039	\$ 16,651,470	\$ 16,817,983	\$ 16,986,163	\$ 17,156,024
Expenditures								
Salaries	\$ 7,677,362	\$ 8,275,438	\$ 8,525,229	\$ 8,221,549	\$ 9,518,770	\$ 9,613,960	\$ 9,710,108	\$ 9,807,212
Benefits	1,941,550	2,082,820	2,133,619	2,143,760	2,415,377	2,439,528	2,463,921	2,488,558
Purchased Services	1,860,460	2,616,976	2,646,111	2,289,191	2,594,851	2,620,805	2,647,016	2,673,483
Supplies	768,226	712,776	722,547	474,850	1,657,566	1,674,144	1,690,888	1,707,797
Capital	-	-	-	193,464	38,970	39,360	39,755	40,152
Total Expenditures	\$ 12,247,598	\$ 13,688,009	\$ 14,027,506	\$ 13,322,814	\$ 16,225,534	\$ 16,387,797	\$ 16,551,688	\$ 16,717,202
Beginning Fund Balance	3,193,690	3,987,843	4,233,012	4,529,134	3,757,359	4,083,295	4,413,481	4,747,956
Transfer	(466,494)	(594,259)	(405,111)	-	(100,000)	(100,000)	(100,000)	(100,000)
Ending Fund Balance	\$ 3,987,843	\$ 4,233,012	\$ 4,529,134	\$ 3,757,359	\$ 4,083,295	\$ 4,413,481	\$ 4,747,956	\$ 5,086,778

TEACHERS FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
SPECIAL REVENUE (TEACHERS) FUND (200)

REVENUE EXPLANATION			
5111-5112	Local - Property Taxes	\$	80,559,473
5113	Local - Sales Tax (Proposition C)		17,706,704
5115	Local - Merchants and Manufacturers Taxes (M&M)		6,483,921
5141-5144	Local - Interest on Investments and Delinquent Taxes		267,853
5197	VICC - Cost of Education Reimbursement		7,348,482
5198	Other Local		697,926
5211	County - Fines, Forfeitures, Escheats		153,415
5221	County - Assessed Utility Tax		1,932,887
5222	County Stock Insurance Fund		32,187
5311	State - Foundation Formula		26,312,447
5314	State - Early Childhood Special Ed		3,453,613
5319	State - Classroom Trust Fund		7,669,353
5324	State - Educ. Screening (Parents as Teachers)		196,478
5400	Federal		1,460,155
TOTAL REVENUE		\$	154,274,894

Please see the General Revenue Explanation (page 153) for details concerning the Special Revenue (Teachers) Fund revenue. Local property tax, merchants and manufacturing taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Special Revenue (Teachers) Fund is estimated to receive \$2.0085 of the 2020/21 budgeted \$4.3385 tax levy. The District has chosen to place all of the State revenue sources from the foundation formula and the Classroom Trust fund in the Special Revenue (Teachers) Fund.

**ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
SPECIAL REVENUE (TEACHERS) FUND (200)**

EXPENDITURE EXPLANATION		
6100	Salaries and Wages	\$ 121,929,429
These expenditures are for full or part time contract and prorated portions of the costs for work performed by certified administrators and teachers. In March 2019, the Board of Education and the Rockwood National Education Association ratified a contract through the 2021/22 school year. The budget for the 2020/21 school year includes a 3.1% increase in salary.		
6200	Benefits	35,527,074
These are expenditures for all payable related benefits on the above mentioned certificated employees including retirement costs, Medicare and insurance costs.		
6300	Purchased Services	610,000
This expenditure is for the pass-through funding to Special School District for instructional services.		
TOTAL EXPENDITURES		\$ 158,066,503

These are the only expenditures that may be charged to the Special Revenue (Teachers) Fund.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
SPECIAL REVENUE (TEACHERS) FUND (200)**

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
Revenue								
Local								
Property Taxes	\$ 72,554,731	\$ 76,688,006	\$ 82,038,268	\$ 85,608,570	\$ 80,768,048	\$ 83,210,962	\$ 86,363,225	\$ 86,877,385
Prop C Sales Tax	17,886,567	17,845,793	18,619,617	18,051,586	17,706,704	18,039,447	18,148,342	18,148,342
M&M Surcharge	5,910,093	6,129,657	6,173,276	6,887,585	6,483,921	6,764,176	6,953,984	6,956,117
Interest	145,578	261,614	484,875	336,905	267,853	212,611	168,417	133,062
VICC Cost of Educ. Reimb.	9,886,406	9,563,008	9,004,017	8,276,238	7,348,482	6,586,988	5,909,466	5,324,100
Other	504,265	505,732	537,534	475,111	489,351	506,593	515,165	531,287
Local Subtotal	106,887,641	110,993,810	116,857,589	119,635,995	113,064,359	115,320,777	118,058,599	117,970,293
County								
Assessed Utility Tax	1,861,094	1,908,473	1,941,688	2,537,089	2,118,489	2,538,621	2,486,999	2,971,761
County Subtotal	1,861,094	1,908,473	1,941,688	2,537,089	2,118,489	2,538,621	2,486,999	2,971,761
State								
Foundation Formula	23,251,148	23,270,454	23,732,265	25,462,160	26,312,447	26,981,105	27,000,361	27,000,361
Classroom Trust Fund	7,523,028	7,622,631	7,603,668	7,658,329	7,669,353	7,717,031	7,764,397	7,764,397
Ed/Screen Prg (PAT)	206,628	5,652	133,870	196,478	196,478	196,478	196,478	196,478
Early Childhood Spec. Ed	3,706,555	3,402,389	3,313,322	3,937,546	3,453,613	3,453,613	3,453,613	3,453,613
Other	13,591	12,000	-	-	-	-	-	-
State Subtotal	34,700,950	34,313,126	34,783,125	37,254,513	37,631,891	38,348,227	38,414,849	38,414,849
Federal								
Early Childhood Spec. Ed	1,024,310	900,965	69,742	69,742	69,742	69,742	69,742	69,742
Other	1,951,529	1,481,116	1,417,844	1,458,876	1,390,413	1,390,413	1,390,413	1,390,413
Federal Subtotal	2,975,839	2,382,081	1,487,586	1,528,618	1,460,155	1,460,155	1,460,155	1,460,155
Total Revenue	\$ 146,425,524	\$ 149,597,490	\$ 155,069,987	\$ 160,956,215	\$ 154,274,894	\$ 157,667,780	\$ 160,420,602	\$ 160,817,058
Expenditures								
Salaries	\$ 113,277,078	\$ 115,890,133	\$ 117,410,927	\$ 118,709,337	\$ 121,929,429	\$ 123,738,769	\$ 123,738,769	\$ 123,738,769
Benefits	33,112,213	34,201,601	34,683,557	34,746,299	35,527,074	36,059,981	36,059,981	36,059,981
Purchased Services	573,077	646,069	601,137	539,320	610,000	610,000	610,000	610,000
Total Expenditures	\$ 146,962,368	\$ 150,737,803	\$ 152,695,621	\$ 153,990,434	\$ 158,066,503	\$ 160,408,750	\$ 160,408,750	\$ 160,408,750
Beginning Fund Balance	18,271,738	17,734,894	16,594,582	18,968,947	25,934,728	22,143,119	19,402,149	19,414,001
Ending Fund Balance	\$ 17,734,894	\$ 16,594,582	\$ 18,968,947	\$ 25,934,728	\$ 22,143,119	\$ 19,402,149	\$ 19,414,001	\$ 19,822,309

DEBT SERVICE FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
DEBT SERVICE FUND (300)

REVENUE EXPLANATION			
5111-5116	Local - Property Taxes	\$	27,274,305
5115	Local - Merchants and Manufacturing Taxes (M&M)		2,195,204
5141-5144	Local - Interest on Investments & Delinquent Taxes		1,380,081
5221	State Assessed Utility & Other		654,400
5222	County Stock Insurance Fund		10,180
TOTAL REVENUE		\$	31,514,170

Please see the General Revenue Explanation (page 153) for details concerning the Debt Service Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Debt Service Fund is budgeted to receive \$0.6800 of the 2020/21 budgeted \$4.3385 tax levy.

EXPENDITURE EXPLANATION			
6610	Principal Payment on Current Debt	\$	21,940,000
6620	Interest Payment on Current Debt		8,159,802
6630	Fees to a Paying Agent for Services Rendered for Bond Indebtedness and Other Related Costs		5,000
TOTAL EXPENDITURES		\$	30,104,802

The following charts provide a summary of the Districts current and future debt obligations. The Districts current legal debt limitation is \$624 million and the District is well within the debt limit. We do not expect any significant change to our debt service budget. The Debt Service Fund, according to Missouri Statute, must be maintained in a separate bank account.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
DEBT SERVICE (300)**

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
Revenue								
Local								
Property Taxes	\$ 22,360,956	\$ 24,254,811	\$ 24,937,058	\$ 27,301,100	\$ 27,274,305	\$ 28,109,621	\$ 28,346,200	\$ 28,515,185
M&M Surcharge	1,821,441	1,938,682	1,883,279	2,209,121	2,195,204	2,290,315	2,287,716	2,288,418
Interest	165,527	4,188,274	842,358	586,683	468,752	374,408	298,933	238,553
Other	909,484	906,627	936,173	918,274	911,329	850,165	727,418	613,016
Local Subtotal	25,257,407	31,288,394	28,598,867	31,015,178	30,849,590	31,624,509	31,660,267	31,655,172
County								
Assessed Utility Tax	578,326	635,591	620,753	805,520	664,580	806,900	767,292	926,768
County Subtotal	578,326	635,591	620,753	805,520	664,580	806,900	767,292	926,768
Other - Bond Refinance	-	26,690,000	-	-	-	-	-	-
Total Revenue	\$ 25,835,732	\$ 58,613,986	\$ 29,219,620	\$ 31,820,698	\$ 31,514,170	\$ 32,431,409	\$ 32,427,559	\$ 32,581,940
Expenditures								
Principal and Interest, Fees								
	26,038,735	26,857,371	32,105,328	59,960,448	30,104,802	30,911,152	24,697,402	17,946,302
Total Expenditures	\$ 26,038,735	\$ 26,857,371	\$ 32,105,328	\$ 59,960,448	\$ 30,104,802	\$ 30,911,152	\$ 24,697,402	\$ 17,946,302
Beginning Fund Balance	20,105,828	19,902,825	51,659,440	48,773,732	20,633,982	22,043,350	23,563,607	31,293,764
Ending Fund Balance	\$ 19,902,825	\$ 51,659,440	\$ 48,773,732	\$ 20,633,982	\$ 22,043,350	\$ 23,563,607	\$ 31,293,764	\$ 45,929,402

**ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE FUND
DEBT RETIREMENT SUMMARY**

Fiscal Year Ended June 30,	Principal	Interest	Total	Percentage Retired
2021	\$ 21,940,000	\$ 8,159,802	\$ 30,099,802	11.29%
2022	23,795,000	7,111,653	30,906,653	12.24%
2023	18,745,000	5,947,903	24,692,903	9.64%
2024	12,890,000	5,051,803	17,941,803	6.63%
2025	12,445,000	4,463,403	16,908,403	6.40%
2026	31,120,000	3,915,403	35,035,403	16.01%
2027	10,360,000	2,422,853	12,782,853	5.33%
2028	6,860,000	1,961,628	8,821,628	3.53%
2029	7,175,000	1,772,503	8,947,503	3.69%
2030	4,265,000	1,547,310	5,812,310	2.19%
2031	4,500,000	1,427,890	5,927,890	2.32%
2032	4,845,000	1,294,390	6,139,390	2.49%
2033	5,065,000	1,149,040	6,214,040	2.61%
2034	5,430,000	996,525	6,426,525	2.79%
2035	5,680,000	820,745	6,500,745	2.92%
2036	6,090,000	629,995	6,719,995	3.13%
2037	6,350,000	444,775	6,794,775	3.27%
2038	6,825,000	232,046	7,057,046	3.51%
Total	\$ 194,380,000	\$ 49,349,667	\$ 243,729,667	100.00%

ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE FUND
BOND SCHEDULE
2020/21

Date Issue	Description	Interest Rate Payable	Amount Original Issue	Amount Outstanding 6/30/2020	Requirments * Year Ending 6/30/2021		Requirments from FY 2022 to Maturity	
					Principal	Interest	Principal	Interest
4/30/2010	General Obligation School Bonds Series 2010(C)	3.00%	\$ 7,295,000	\$ 7,295,000	\$ -	\$ 346,512	\$ 7,295,000	\$ 2,079,075
6/11/2015	General Obligation to School Bonds Series 2015	3.25% to 5.00%	35,000,000	29,125,000	-	1,228,286	29,125,000	7,302,438
3/17/2016	General Obligation to School Bonds Series 2016	2.00% to 5.00%	72,805,000	45,705,000	15,450,000	1,950,250	30,255,000	6,877,750
12/21/2017	General Obligation School Bonds Series 2017	5.00%	26,690,000	24,860,000	3,995,000	1,243,000	20,865,000	1,702,000
3/15/2018	General Obligation to School Bonds Series 2018	2.65% to 5.00%	62,800,000	61,460,000	-	2,499,404	61,460,000	19,479,303
11/21/2019	General Obligation to School Bonds Series 2019	2.00% to 4.00%	31,085,000	25,935,000	2,495,000	892,350	23,440,000	3,749,300
Total Bonded Indebtedness:			\$ 235,675,000	\$ 194,380,000	\$ 21,940,000	\$ 8,159,802	\$ 172,440,000	\$ 41,189,865

* This activity reflects actual payments (not budget)

**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 B		Issue 2010 C		Issue 2015		Issue 2016	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ -	\$ -	\$ -	\$ 346,512	\$ -	\$ 1,228,287	\$ 15,450,000	\$ 1,950,250
2022	-	-	-	346,512	-	1,228,287	13,505,000	1,177,750
2023	-	-	-	346,512	2,865,000	1,228,287	-	502,500
2024	-	-	-	346,512	10,090,000	1,085,038	-	502,500
2025	-	-	-	346,512	3,145,000	580,538	-	502,500
2026	-	-	-	346,512	3,370,000	454,736	-	502,500
2027	-	-	7,295,000	346,512	-	319,937	-	502,500
2028	-	-	-	-	-	319,937	-	502,500
2029	-	-	-	-	-	319,937	-	502,500
2030	-	-	-	-	-	319,937	-	502,500
2031	-	-	-	-	-	319,937	3,000,000	502,500
2032	-	-	-	-	-	319,937	4,000,000	412,500
2033	-	-	-	-	-	319,937	4,500,000	292,500
2034	-	-	-	-	4,735,000	319,937	-	157,500
2035	-	-	-	-	4,920,000	166,050	-	157,500
2036	-	-	-	-	-	-	5,250,000	157,500
2037	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ 7,295,000	\$ 2,425,584	\$ 29,125,000	\$ 8,530,719	\$ 45,705,000	\$ 8,828,000

Fiscal Year	Issue 2017		Issue 2018		Issue 2019		Total		Total Payments
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2021	\$ 3,995,000	\$ 1,243,000	\$ -	\$ 2,499,403	\$ 2,495,000	\$ 892,350	\$ 21,940,000	\$ 8,159,802	\$ 30,099,802
2022	7,690,000	1,043,250	-	2,499,404	2,600,000	816,450	23,795,000	7,111,653	30,906,653
2023	13,175,000	658,750	-	2,499,404	2,705,000	712,450	18,745,000	5,947,903	24,692,903
2024	-	-	-	2,499,403	2,800,000	618,350	12,890,000	5,051,803	17,941,803
2025	-	-	6,415,000	2,499,403	2,885,000	534,450	12,445,000	4,463,403	16,908,403
2026	-	-	24,775,000	2,178,655	2,975,000	433,000	31,120,000	3,915,403	35,035,403
2027	-	-	-	939,904	3,065,000	314,000	10,360,000	2,422,853	12,782,853
2028	-	-	3,705,000	939,903	3,155,000	199,288	6,860,000	1,961,628	8,821,628
2029	-	-	3,920,000	828,753	3,255,000	121,313	7,175,000	1,772,503	8,947,503
2030	-	-	4,265,000	724,873	-	-	4,265,000	1,547,310	5,812,310
2031	-	-	1,500,000	605,453	-	-	4,500,000	1,427,890	5,927,890
2032	-	-	845,000	561,953	-	-	4,845,000	1,294,390	6,139,390
2033	-	-	565,000	536,603	-	-	5,065,000	1,149,040	6,214,040
2034	-	-	695,000	519,088	-	-	5,430,000	996,525	6,426,525
2035	-	-	760,000	497,195	-	-	5,680,000	820,745	6,500,745
2036	-	-	840,000	472,495	-	-	6,090,000	629,995	6,719,995
2037	-	-	6,350,000	444,775	-	-	6,350,000	444,775	6,794,775
2038	-	-	6,825,000	232,046	-	-	6,825,000	232,046	7,057,046
Total	\$ 24,860,000	\$ 2,945,000	\$ 61,460,000	\$ 21,978,713	\$ 25,935,000	\$ 4,641,651	\$ 194,380,000	\$ 49,349,667	\$ 243,729,667

2019/20 Debt Service Tax Rate

St. Louis County School District	Debt Service Levy *	Rockwood School District	Variance
Normandy Schools Collaborative	1.78	0.68	(1.10)
Riverview Gardens	1.78	0.68	(1.10)
Maplewood-Richmond Heights	1.25	0.68	(0.57)
Hazelwood	1.24	0.68	(0.56)
Hancock Place	1.22	0.68	(0.54)
Jennings	0.99	0.68	(0.31)
Valley Park	0.94	0.68	(0.26)
Ritenour	0.91	0.68	(0.23)
Lindbergh Schools	0.83	0.68	(0.15)
Ladue	0.78	0.68	(0.10)
University City	0.74	0.68	(0.06)
Rockwood R-VI	0.68	0.68	0.00
Clayton	0.62	0.68	0.06
Bayless	0.58	0.68	0.10
Webster Groves	0.57	0.68	0.11
Pattonville R-III	0.49	0.68	0.19
Parkway C-2	0.49	0.68	0.19
Affton 101	0.49	0.68	0.19
Brentwood	0.43	0.68	0.25
Kirkwood R-VII	0.36	0.68	0.32
Ferguson-Florissant R-II	0.30	0.68	0.38
Mehlville R-IX	0.00	0.68	0.68
Average of St. Louis County	0.79	0.68	(0.11)

* Source: DESE

BUILDING FUND

**ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
BUILDING FUND (450)**

REVENUE EXPLANATION			
5111-5112	Local - Property Taxes	\$	1,604,371
5114	Local - Financial Institution Tax		2,460
5115	Local - Merchants and Manufacturing Taxes (M&M)		129,130
5116	Local - In Lieu of		1,694
5141-5144	Local - Interest on Investments and Delinquent Taxes		32,527
5221	County - State Assessed Utility & Other		38,494
5222	County - Stock Insurance Fund		1,048
5400 & 5600	Federal and Sale of Property		64,000
TOTAL REVENUE		\$	1,873,724

Please see the General Revenue Explanation (page 153) for details concerning the Capital Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Building Fund is budgeted to receive \$0.04 of the 2020/21 budgeted \$4.3385 tax levy.

**ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
BUILDING FUND (450)**

EXPENDITURE EXPLANATION			
6531	Improvements Other Than Buildings	\$	106,000
These expenditures are for additional site improvements including grading, landscaping, seeding, plants, tuck pointing and parking lot repairs.			
6541-6542	Regular and Instructional Apparatus Equipment		301,724
These are expenditures for the initial, additional, and replacement of equipment, furniture and machinery.			
6551	Vehicles		181,616
These expenditures are for the purchase of maintenance and warehouse vehicles (does not include pupil transportation vehicles). These expenditures will change annually with the need to replace existing or add new vehicles to the District fleet.			
6552	Vehicles - School Buses		1,331,559
These expenditures are for the principal payments on our lease purchase agreements for our initial and cycle refresh purchases of our bus fleet.			
6591-6599	Other Capital Over \$5K		5,000
6610-6663	Long and Short Term Lease Payments		141,202
These expenditures cover the interest for the District's lease purchase agreement.			
TOTAL EXPENDITURES		\$	2,067,101

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
BUILDING FUND (450)**

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
Revenue								
Local								
Property Taxes	\$ 1,381,118	\$ 2,496,819	\$ 2,760,372	\$ 1,615,180	\$ 1,608,525	\$ 1,657,341	\$ 1,671,277	\$ 1,681,227
M&M Surcharge	112,518	199,570	207,714	129,948	129,130	134,724	134,572	134,613
Interest	32,096	18,517	47,880	33,244	26,414	20,950	16,579	13,082
Other	417,320	307,627	159,902	1,034,088	6,113	6,771	6,744	7,056
Local Subtotal	1,943,052	3,022,533	3,175,869	2,812,460	1,770,182	1,819,786	1,829,172	1,835,978
County								
Assessed Utility Tax	24,867	60,536	47,287	39,994	39,542	5,734	45,584	54,965
County Subtotal	24,867	60,536	47,287	39,994	39,542	5,734	45,584	54,965
State								
Other	-	-	11,994	-	-	-	-	-
State Subtotal	-	-	11,994	-	-	-	-	-
Federal								
Other	28,044	68,620	32,978	40,000	40,000	40,000	40,000	40,000
Contr. Ed. Srv.-Other LEA	47,689	29,677	26,146	24,000	24,000	24,000	24,000	24,000
Federal Subtotal	75,733	98,297	59,124	64,000	64,000	64,000	64,000	64,000
Total Revenue	\$ 2,043,652	\$ 3,181,366	\$ 3,294,274	\$ 2,916,454	\$ 1,873,724	\$ 1,889,520	\$ 1,938,756	\$ 1,954,943
Expenditures								
Lease Payment	1,431,227	1,431,227	1,358,136	1,508,948	1,472,761	1,472,765	1,472,765	1,472,765
Capital	4,113,221	2,594,637	1,226,137	2,935,588	594,340	356,000	351,000	351,000
Total Expenditures	\$ 5,544,448	\$ 4,025,865	\$ 2,584,273	\$ 4,444,536	\$ 2,067,101	\$ 1,828,765	\$ 1,823,765	\$ 1,823,765
Beginning Fund Balance	4,031,103	1,563,349	1,891,120	3,128,397	1,600,315	1,406,938	1,467,693	1,582,684
Transfer	1,033,041	1,172,270	527,276	-	-	-	-	-
Ending Fund Balance	\$ 1,563,349	\$ 1,891,120	\$ 3,128,397	\$ 1,600,315	\$ 1,406,938	\$ 1,467,693	\$ 1,582,684	\$ 1,713,862

CAPITAL FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2020/21 BUDGET
CAPITAL FUND - BOND ISSUE (415,416,418,419)

REVENUE EXPLANATION			
5141	Earnings on Investments - Bonds	\$	644,000
TOTAL REVENUE		\$	644,000

EXPENDITURE EXPLANATION			
6500 & 6600	Capital Outlay & Principal and Interest	\$	23,962,126
These expenditures are for bond related projects and major capital improvements.			
TOTAL EXPENDITURES		\$	23,962,126

These expenditures are related to the bond issues approved by the District's voters for cycle and maintenance projects from the 2017 authorization. See subsequent schedules for additional information on the bond issue projects.

The Board of Education's goal of providing a supportive, welcoming, respectful and collaborative attitude for all students in this district are supported through the efforts of the bond issue sales and the funds provided from them. The District's long-term goal is to move from financing these needs to having a dedicated levy in the capital fund to save on interest costs and provide for a year-to-year capital budget to address capital needs.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
CAPITAL FUND - BOND ISSUE (415,416,418,419)**

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
Revenue								
Local								
Interest	\$ 73,726	\$ 6,393,593	\$ 1,380,722	\$ 3,128,917	\$ 644,000	\$ 319,000	\$ 96,500	\$ 25,000
Local Subtotal	73,726	6,393,593	1,380,722	3,128,917	644,000	319,000	96,500	25,000
County								
State								
Sale of Bonds	-	62,800,000	-	31,085,000	-	-	-	-
State Subtotal	-	62,800,000	-	31,085,000	-	-	-	-
Federal								
Total Revenue	\$ 73,726	\$ 69,193,593	\$ 1,380,722	\$ 34,213,917	\$ 644,000	\$ 319,000	\$ 96,500	\$ 25,000
Expenditures								
Capital	29,142,926	24,659,784	36,139,860	26,925,074	23,962,126	8,121,021	6,000,000	2,500,000
Total Expenditures	\$ 29,142,926	\$ 24,659,784	\$ 36,139,860	\$ 26,925,074	\$ 23,962,126	\$ 8,121,021	\$ 6,000,000	\$ 2,500,000
Beginning Fund Balance	53,105,395	24,036,195	68,570,005	33,810,867	41,099,710	17,781,584	9,979,563	4,076,063
Ending Fund Balance	\$ 24,036,195	\$ 68,570,005	\$ 33,810,867	\$ 41,099,710	\$ 17,781,584	\$ 9,979,563	\$ 4,076,063	\$ 1,601,063

ROCKWOOD R-VI SCHOOL DISTRICT CAPITAL FUND – BOND ISSUES

During the 2014/15 school year, the Board of Education approved a long-range capital plan to address short-term facility and maintenance needs on our building as well as a plan that will allow the District to transition into a pay-as-you-go method of funding annual cycle maintenance projects. Each year, this capital maintenance plan is updated by our facilities department visiting each building, working with building administration, reviewing submitted maintenance work orders and recording all significant needs. The maintenance listing is prioritized and monitored throughout the year. To maintain District facilities, it is estimated to cost around \$10 million annually which would require an estimated fifty-four cents of the levy in the operating fund. The current debt structure does not allow for this immediate change without a tax increase. Original forecasting by the District estimated that a proposed decrease in the debt service levy would occur in the 2025/26 school year. Based on updated forecasting, current debt structure and growth in our assessed valuation, the District now forecasts that transition could occur as soon as the 2023/24 school year. Any increase and reallocation of this debt service levy does require authorization from the voters. The benefits of a dedicated levy include the elimination of interest cost on cycle maintenance programs as well as having a budget to plan for facility needs. During the transition period the District relies on the support of our Community and issuance of additional debt while maintaining the same debt service levy.

On April 7, 2015, the District voters approved Proposition 4, a \$68.95 million bond issue to address capital funding needs at the District's 19 elementary schools, 6 middle schools and 4 high schools. Selling of these bonds occurred in two installments.

On May 7, 2015, the Board of Education approved a resolution authorizing the sale of \$35 million principal amount of general obligation bonds. Closing of the 2015 sale took place on June 11, 2015.

On February 18, 2016, the Board of Education approved a resolution authorizing the sale of \$72.8 million principal amount of general obligation refunding and improvement bonds. Of the \$72.8 million, \$38.85 million was used to refund principal from the 2008B bond issuance and \$33.95 million in principal is the balance from Proposition 4. Closing of the 2016 sale took place March 17, 2016.

The bond issue projects are separated between those classified as cycle maintenance and those considered Special Projects. Of the total bond issue, \$40.7 million is considered cycle maintenance and \$28.25 million is considered special projects. At June 30, 2020, the District has spent approximately 100% of the proceeds from the April 2015 authorization. The chart below summarizes Proposition 4 spending:

Project Name	Amount Spent
High school science lab upgrades	\$ 16,640,508
HVAC (district-wide)	9,644,663
Asphalt (district-wide)	7,376,841
Roofing (district-wide)	5,306,662
Athletic facilities	11,754,718
Kitchen/cafeteria expansion	2,432,926
Building renovations	1,117,733
Safety (district-wide)	1,192,414
Technology	12,207,053
Other cycle maintenance (district-wide)	3,037,544
Other special projects	1,599,384
Other costs	4,639,241
	<u>\$ 76,949,687</u>

During the 2016/17 school year the District began planning for significant growth occurring within the District in which approximately 2,300 homes will be built over the next 5 years. Projections of increases in student enrollment led District officials to review current capacity in our schools. Also, during the last few years, the District has supported STEM/Innovative learning initiatives as well as making a concentrated effort to decrease class sizes at the elementary level to move toward the State's desirable class size numbers. In April 2017, the District placed a \$95.5 million bond issue on the ballot and once again the Community approved the measure. The bond authorization, Prop T, is expected to cover projects and cycle maintenance through the 2024/25 school year. The District sold \$62.8 million in March 2018 and sold \$31.1 million in November 2019 for a total of \$93.9 million of the \$95.5 authorization. Due to better than expected premiums and investment returns the District was able to provide savings to our community by not selling the \$1.6 million of remaining bonds. The below chart summarizes the projects funded through Prop T. As of June 30, 2020, the District has spent 69% of these bond proceeds as work on the major construction projects that started in spring 2018 continued through the current school year, including the construction of a new elementary school in Eureka, classroom additions at Geggie elementary school, STEM lab additions at Eureka High School and Marquette High School and various cycle maintenance projects.

The chart below summarizes projects and important dates funded by Prop T:

				Design		Construction	
		Price	Status	Begin	End	Begin	End
<u>Special Projects</u>							
S1	Eureka Elementary	\$ 22,821,175	Complete				
S2	Geggie Addition	5,014,630	Complete				
S3	Marquette H.S. STEM #2 & #3	7,529,075	CIP	Complete		4/1/2020	10/31/2021
S5	Eureka H.S. STEM	31,274,065	CIP	Complete		9/1/2018	8/31/2020
S6	Elementary STEM labs	1,000,000	Complete				
S7	Wildwood Gym	1,868,153	CIP	Complete		5/1/2020	12/31/2020
S8	Fire Alarms in Eureka	225,000	Complete				
Total Special Projects		\$ 69,732,098					
<u>Cycle Maintenance</u>							
C1a	Facilities	\$ 14,000,000				6/1/2019	9/1/2026
C2d	Technology	12,000,000				6/1/2019	9/1/2023
Total Cycle Maintenance		\$ 26,000,000					
Total Bond Issue		\$ 95,732,098					

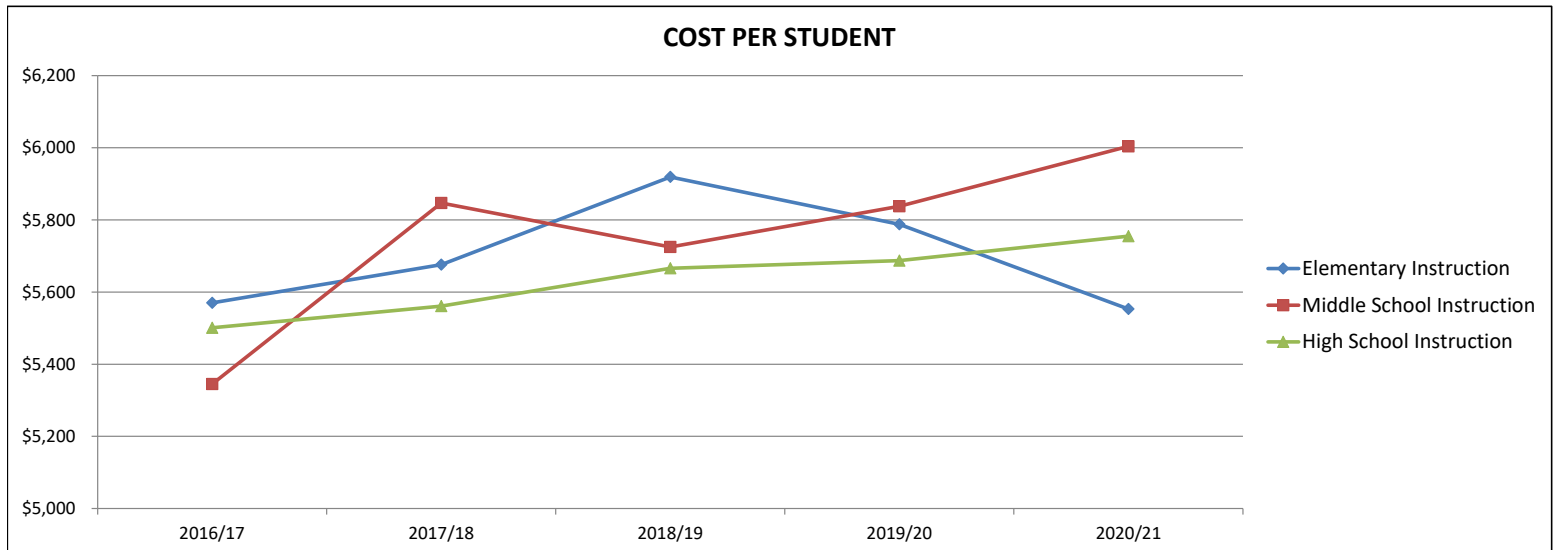
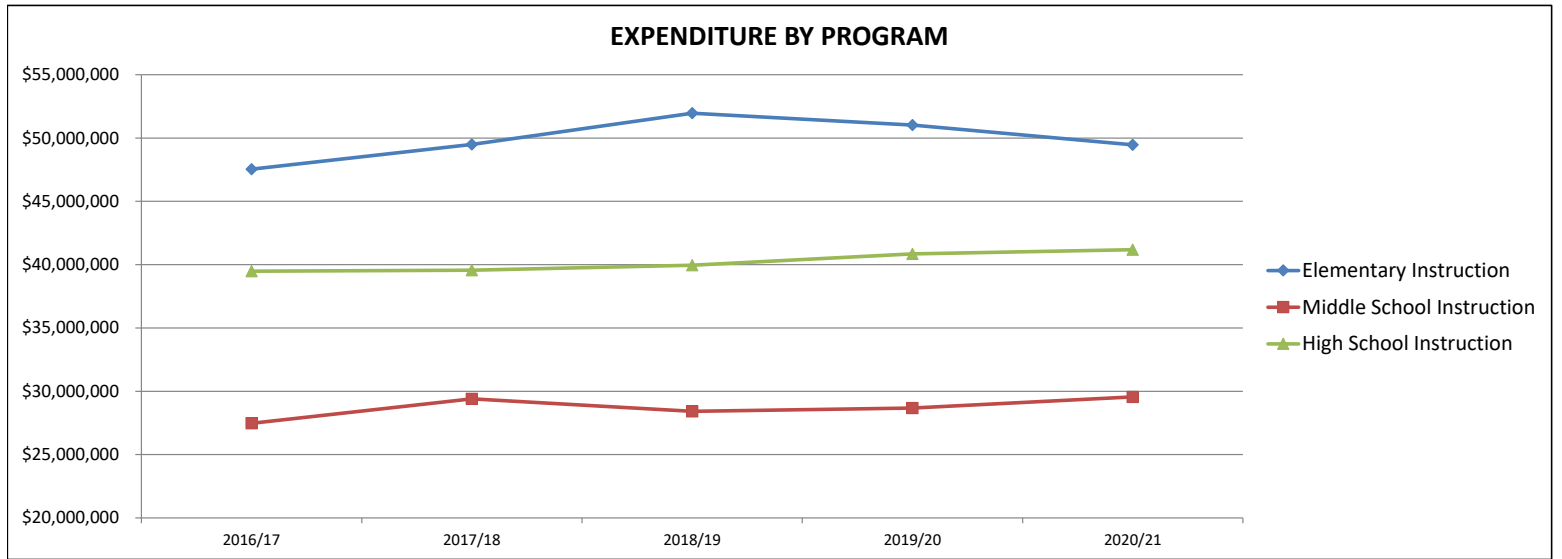
The District currently enjoys a bond rating of AAA with Standard and Poor's Rating Agency. Missouri State Public School Law, Section 164.161, states that the entire amount of bonds (loans) outstanding in the aggregate may not exceed fifteen percent of the value of assessed property as of the last completed assessment for state and county purposes. The District's estimated assessed valuation for 2020/21 is \$4,156,715,720 which translates to a bond issue debt limit of approximately \$623,507,358. Currently the District has a total debt level of \$194,380,000, well below the State of Missouri limit.

SUMMARY OF ALL PROGRAMS

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

PROGRAM	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	CHANGE		FORECAST		
						\$	%	2021/22	2022/23	2023/24
Elementary Instruction	\$ 47,541,657	\$ 49,491,556	\$ 51,959,207	\$ 51,025,069	\$ 49,458,547	\$ (1,566,522)	-3.1%	\$ 50,214,195	\$ 50,214,195	\$ 50,214,195
Middle School Instruction	27,470,036	29,400,736	28,417,095	28,680,776	29,555,491	874,715	3.0%	29,957,511	29,957,511	29,957,511
High School Instruction	39,483,998	39,559,214	39,952,046	40,855,972	41,180,474	324,502	0.8%	41,745,435	41,745,435	41,745,435
Other Regular Instruction	412,480	321,117	506,643	147,413	588,392	440,979	299.1%	591,806	591,806	591,806
Talented and Gifted Instruct.	4,542,749	4,688,724	4,772,560	4,850,475	5,019,759	169,284	3.5%	5,089,558	5,089,558	5,089,558
Special Education Programs	2,567,806	2,721,821	2,829,894	3,021,923	3,081,596	59,673	2.0%	3,107,175	3,102,175	3,102,175
Early Childhood Spec Ed	7,375,138	7,200,181	7,003,957	6,889,210	7,065,765	176,555	2.6%	7,147,382	7,147,382	7,147,382
Student Act.-all inclusive	9,261,867	9,175,821	9,340,104	7,645,327	10,142,532	2,497,205	32.7%	10,197,559	10,197,559	10,197,559
Tuition To Other Districts	655,583	704,207	658,582	578,636	673,000	94,364	16.3%	673,000	673,000	673,000
Instructional Support	17,310,614	17,239,557	15,872,618	17,122,849	19,829,484	2,706,635	15.8%	19,853,436	19,853,683	19,853,936
Professional Development	2,144,897	2,217,607	2,466,875	2,289,767	2,672,252	382,485	16.7%	2,690,649	2,690,649	2,690,649
Library Services	3,313,569	3,171,224	3,114,636	3,052,611	3,323,417	270,806	8.9%	3,361,579	3,361,579	3,361,579
Computer Assisted Instruct.	2,076,786	1,719,694	2,453,615	1,959,245	2,240,792	281,547	14.4%	2,253,907	2,253,907	2,253,907
Building Administration	18,377,789	19,865,494	20,160,955	20,634,212	21,029,827	395,615	1.9%	21,277,628	21,277,628	21,277,628
General Admin. & Support	6,321,354	6,265,002	5,982,855	6,141,067	6,437,803	296,736	4.8%	6,461,332	6,461,742	6,462,153
Care And Upkeep of Build.	25,784,750	26,641,808	27,325,112	27,576,802	29,355,194	1,778,392	6.4%	29,450,006	29,450,006	29,450,006
Transportation (No ECSE)	9,950,652	9,857,123	9,584,707	10,688,104	9,227,795	(1,460,309)	-13.7%	9,297,705	9,297,705	9,297,705
Child Nutrition & Warehouse	7,926,012	8,453,243	7,943,566	7,723,089	8,868,710	1,145,621	14.8%	8,651,043	8,676,978	8,702,993
Community Services	14,204,054	15,500,651	15,492,100	14,797,519	17,629,433	2,831,914	19.1%	17,796,089	17,960,005	18,125,544
Capital Outlay	29,982,968	24,478,700	36,304,784	26,989,788	24,103,328	(2,886,460)	-10.7%	8,243,325	6,122,304	2,622,304
Debt Services	26,038,735	27,114,051	32,105,328	60,153,522	30,104,802	(30,048,720)	-50.0%	30,911,152	24,697,402	17,946,302
Grand Total	\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ (21,234,983)	-6.2%	\$ 308,971,472	\$ 300,822,209	\$ 290,763,327

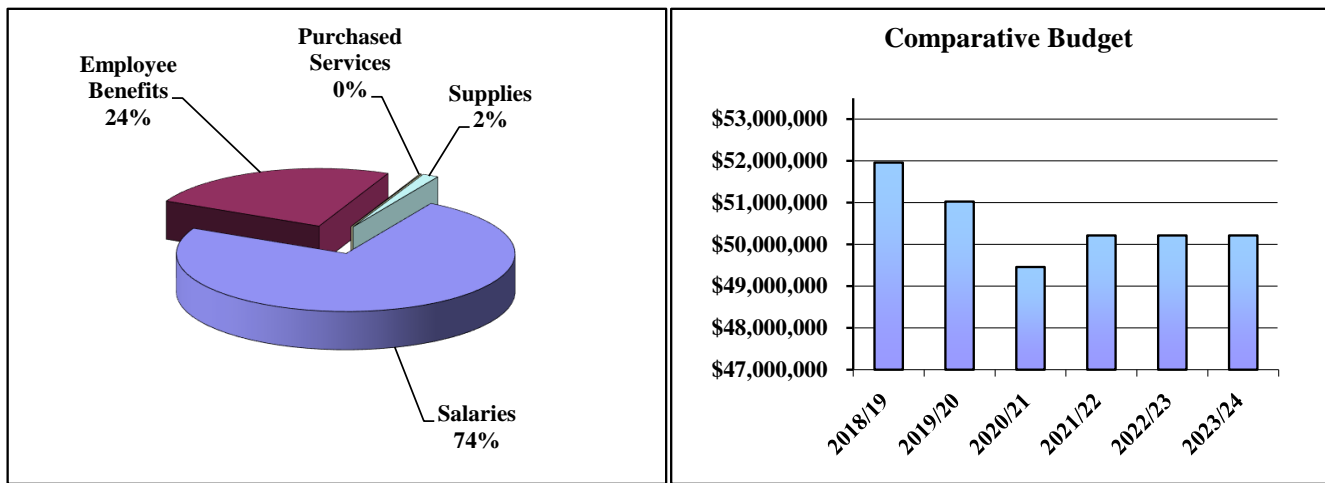
ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM



ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

ELEMENTARY INSTRUCTION

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 37,640,795	\$ 38,313,656	\$ 36,513,202	\$ 37,088,109	\$ 37,088,109	\$ 37,088,109
Employee Benefits	11,958,782	11,866,050	12,124,967	12,302,596	12,302,596	12,302,596
Purchased Services	44,320	56,599	62,825	62,825	62,825	62,825
Supplies	2,303,916	782,957	757,553	760,665	760,665	760,665
Capital	11,393	5,807	-	-	-	-
Total	\$ 51,959,207	\$ 51,025,069	\$ 49,458,547	\$ 50,214,195	\$ 50,214,195	\$ 50,214,195



\$49,458,547 ELEMENTARY INSTRUCTION

The elementary curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits, purchase materials, software, and manipulatives which will support curriculum as approved by the Board of Education. Staff development will continue to focus on implementation of new curriculum, revisions to curriculum, and continuing training in the area of acceleration/differentiation. Funding will continue to be provided for district-level math, language arts, reading and ESOL coaches.

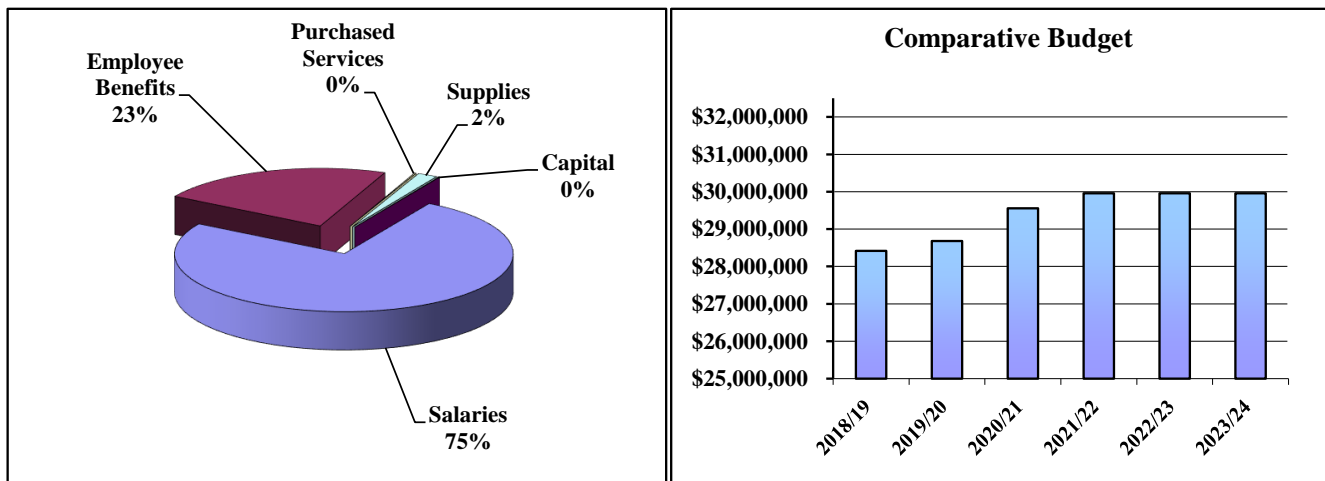
At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Funds are being provided to buy hardware, software, books and materials. In addition, staff development is being provided for regular classroom teachers in the area of reading instruction. To target students who are at risk of educational failure, and change the achievement level for those students in particular. The District began providing tuition-free full day kindergarten in 2014/15. Staff development will provide support to teacher's implementation of all new curriculum.

The District has focused on reducing classroom sizes at the elementary level to move towards DESE's recommended sizes. The District added 15 teachers to the elementary staff in 2017/18 to address classroom sizes as well as the overall enrollment growth the District is experiencing. Our budget recapture technique is placed in the elementary function; however we expect elementary salaries to meet or slightly exceed the 2019/20 projection. Overall teachers are provided a 3.1% increase per the ratified contract. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.40%.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

MIDDLE SCHOOL INSTRUCTION

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 21,363,563	\$ 21,519,939	\$ 22,244,192	\$ 22,566,879	\$ 22,566,879	\$ 22,566,879
Employee Benefits	6,702,030	6,557,829	6,688,067	6,785,900	6,785,900	6,785,900
Purchased Services	36,547	38,345	44,264	44,264	44,264	44,264
Supplies	301,629	557,860	560,468	560,468	560,468	560,468
Capital	13,326	6,803	18,500	-	-	-
Total	\$ 28,417,095	\$ 28,680,776	\$ 29,555,491	\$ 29,957,511	\$ 29,957,511	\$ 29,957,511



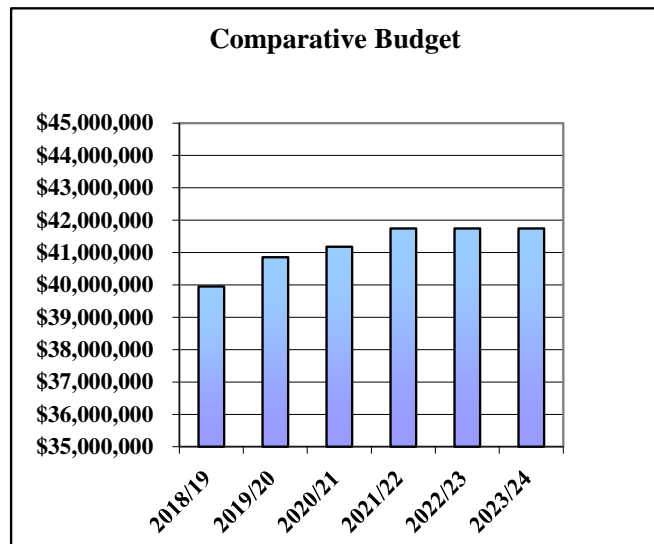
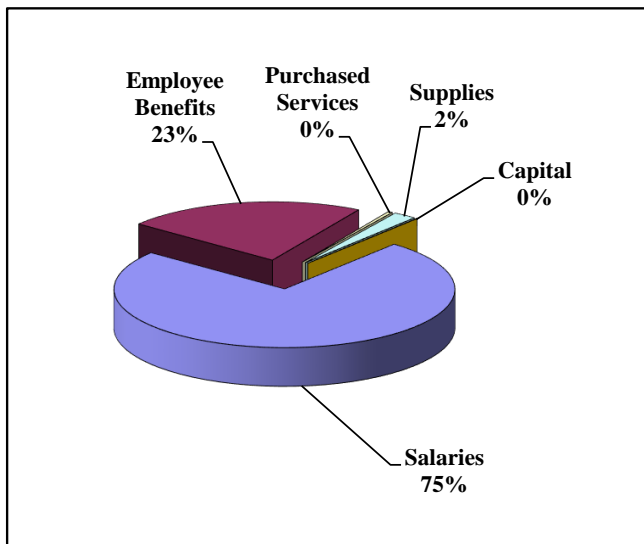
\$29,555,491 MIDDLE SCHOOL INSTRUCTION (grades 6-8)

The middle school curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits. Funds will also provide for the purchase of textbooks, materials, software and equipment to support continuing implementation of all curriculum documents as approved by the Board of Education. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom. Salary costs in 2020/21 will increase 3.1% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.40%.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

HIGH SCHOOL INSTRUCTION

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 29,413,390	\$ 29,766,796	\$ 30,697,695	\$ 31,144,546	\$ 31,144,546	\$ 31,144,546
Employee Benefits	9,316,723	9,207,541	9,381,869	9,519,252	9,519,252	9,519,252
Purchased Services	221,610	227,012	174,838	174,838	174,838	174,838
Supplies	936,536	1,617,709	909,911	906,799	906,799	906,799
Capital	63,787	36,914	16,161	-	-	-
Total	\$ 39,952,046	\$ 40,855,972	\$ 41,180,474	\$ 41,745,435	\$ 41,745,435	\$ 41,745,435



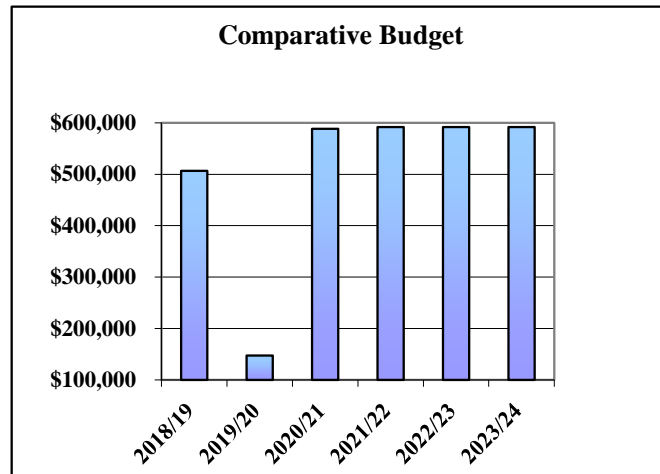
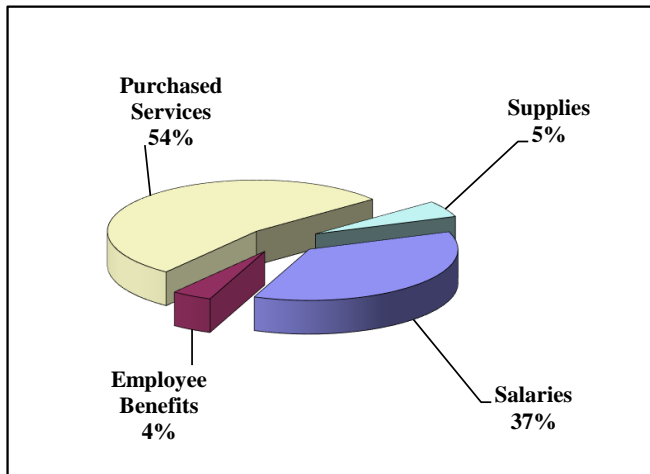
\$41,180,474 HIGH SCHOOL INSTRUCTION

The high school curriculum/instruction portion of the budget provides for teacher salaries and benefits and funds to purchase textbooks, supplies and general capital needs at the high school level. Salary costs in 2020/21 will increase 3.1% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.40%. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

OTHER REGULAR INSTRUCTION

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 282,961	\$ 36,891	\$ 214,948	\$ 217,995	\$ 217,995	\$ 217,995
Employee Benefits	44,748	354	25,694	26,061	26,061	26,061
Purchased Services	153,899	109,915	317,250	317,250	317,250	317,250
Supplies	25,035	253	30,500	30,500	30,500	30,500
Total	\$ 506,643	\$ 147,413	\$ 588,392	\$ 591,806	\$ 591,806	\$ 591,806



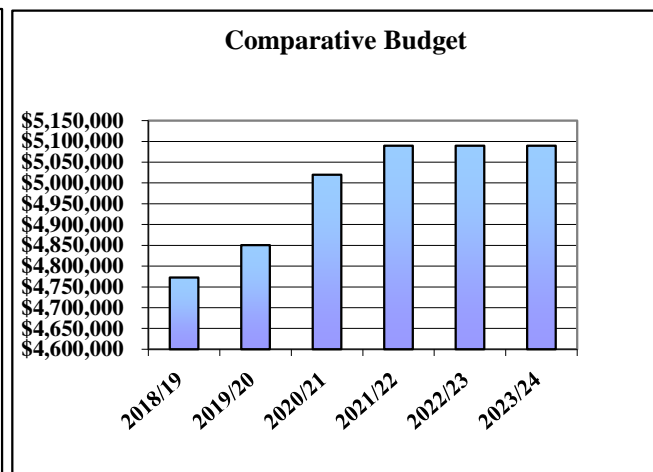
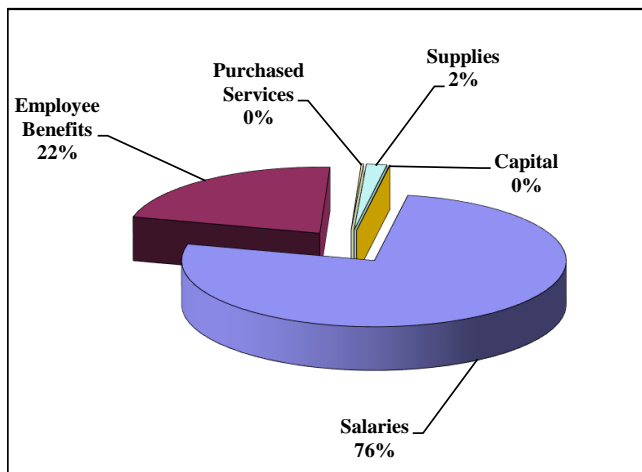
\$588,392 OTHER REGULAR INSTRUCTION

This program supports the K-12 curriculum/instruction by implementing our goal that each student will have a textbook or appropriate resources in both the core and foreign language areas. Funds also continue to support implementation of the library automation system for grades K-12. The allocation of these funds allows us to purchase the objective and ACT/SAT reports and to pre-code tests with student information.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

TALENTED AND GIFTED INSTRUCTION

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 3,612,955	\$ 3,712,008	\$ 3,825,711	\$ 3,881,660	\$ 3,881,660	\$ 3,881,660
Employee Benefits	1,069,740	1,075,493	1,096,698	1,112,548	1,112,548	1,112,548
Purchased Services	30,450	9,085	9,350	9,350	9,350	9,350
Supplies	58,006	52,884	86,000	86,000	86,000	86,000
Capital	1,408	1,005	2,000	-	-	-
Total	\$ 4,772,560	\$ 4,850,475	\$ 5,019,759	\$ 5,089,558	\$ 5,089,558	\$ 5,089,558



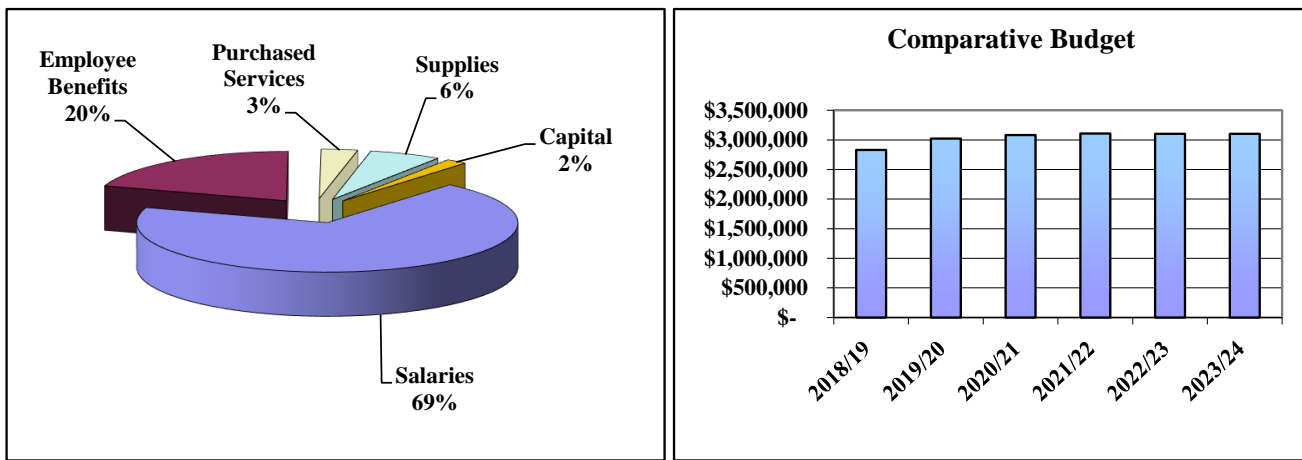
\$5,019,759 TALENTED & GIFTED INSTRUCTION

The District supports the K-12 Gifted Program and it's vision to be an exemplary gifted program, to advocate for, inspire and meet the needs of all students in the Rockwood Gifted program. Support includes books and materials for the curriculum written by the talented and gifted staff, technology and other supplies.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

SPECIAL PROGRAMS

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 1,988,004	\$ 2,104,628	\$ 2,120,233	\$ 2,151,554	\$ 2,151,554	\$ 2,151,554
Employee Benefits	615,502	614,687	623,979	633,237	633,237	633,237
Purchased Services	67,622	103,868	94,764	94,764	94,764	94,764
Supplies	113,795	178,926	187,620	187,620	187,620	187,620
Capital	44,972	19,814	55,000	40,000	35,000	35,000
Total	\$ 2,829,894	\$ 3,021,923	\$ 3,081,596	\$ 3,107,175	\$ 3,102,175	\$ 3,102,175



\$3,081,596 SPECIAL PROGRAMS

The District responds to the needs of students who are culturally different, at risk of educational failure, bilingual, or have special needs by providing a broad spectrum of programs, services, and resources. Programs and services, including Special School District (SSD) are available district-wide at all levels. The programs, including Parents as Teachers, First Steps, SSD, health centers and mental health agencies, aim to enhance the academic success of students identified as at-risk.

* At the elementary level, Care Teams meet regularly to develop strategies for addressing the needs of at-risk students. Title I programs provide skills for students struggling with basic skills.

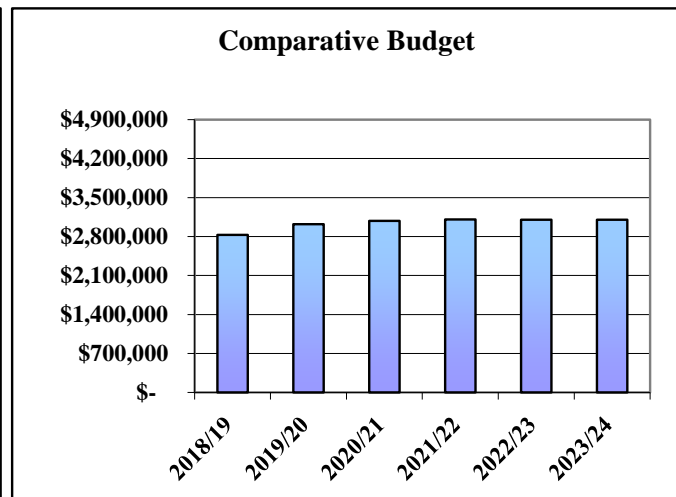
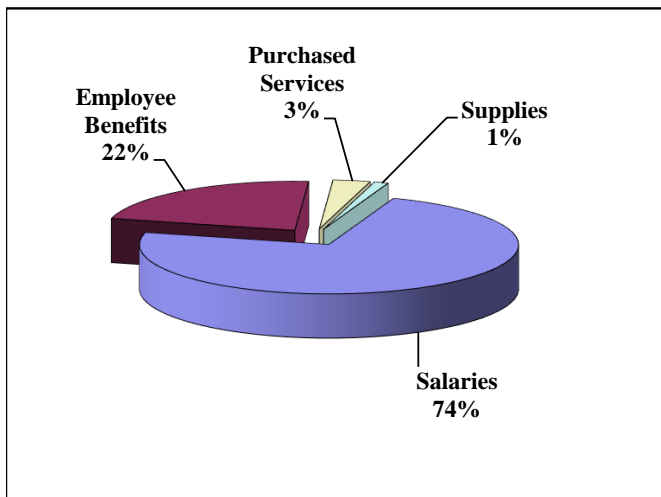
* At the middle school level, grade level teams meet daily to create interventions addressing the needs of at-risk students. Title I VICC funds are also used to promote skills for students struggling with reading. Literacy coaches have been implemented for students experiencing academic difficulties as well as tutoring being offered both by teacher help sessions and peer tutoring.

* At the high school level, tutoring is available both through teacher help sessions and peer tutoring. Mentoring programs link students with staff to offer a one-to-one contact. The Individualized Learning Center (ILC) educates students (middle and high school) who are in danger of dropping out of school because they experience difficulty in the regular school setting, lack basic skills, low self-esteem, and/or experience poor peer relationships.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

EARLY CHILDHOOD SPECIAL EDUCATION

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 5,177,725	\$ 5,070,485	\$ 5,184,165	\$ 5,246,823	\$ 5,246,823	\$ 5,246,823
Employee Benefits	1,539,317	1,543,872	1,571,092	1,590,051	1,590,051	1,590,051
Purchased Services	212,284	208,419	225,108	225,108	225,108	225,108
Supplies	74,630	66,434	85,400	85,400	85,400	85,400
Total	\$ 7,003,957	\$ 6,889,210	\$ 7,065,765	\$ 7,147,382	\$ 7,147,382	\$ 7,147,382



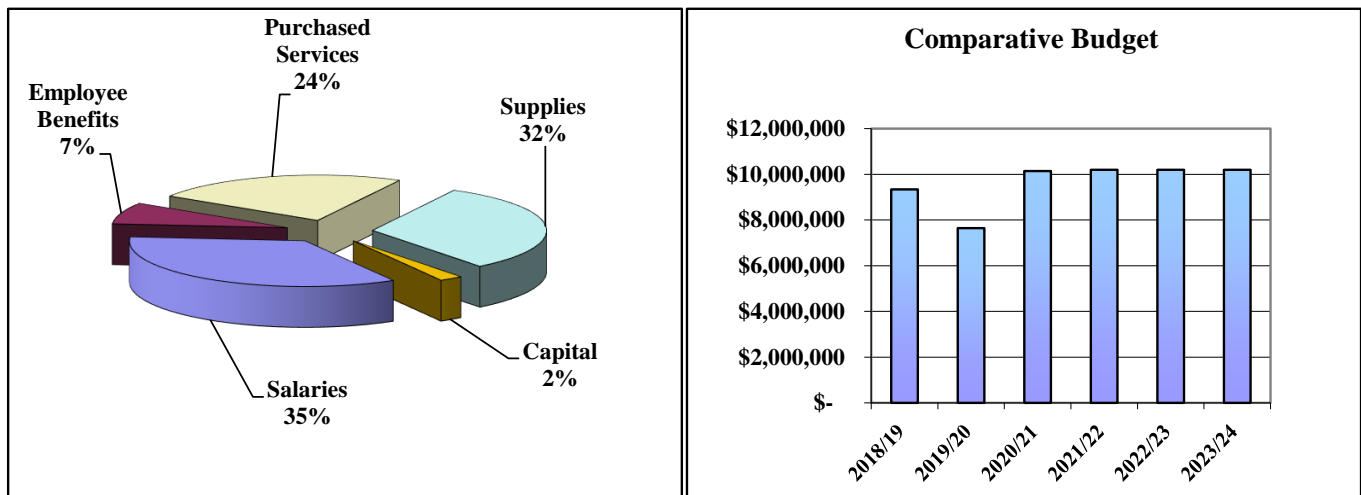
\$7,065,765 EARLY CHILDHOOD SPECIAL EDUCATION

In 2002/03, the District assumed responsibility for the provision of early childhood special education services. Previously, the services were provided by the Special School District of St. Louis County. Early childhood special education is a federally mandated program funded 100% through State and Federal funds. The program provides special education and related services to pre-kindergarten children who are evaluated and determined eligible for services. Related services can include but are not limited to speech-language therapy, physical therapy, occupational therapy, music therapy, nutrition therapy, and transportation. An Individual Education Program is established for each eligible child and all services are delivered by professionals certified in early childhood special education or in the related services. Early childhood special education services are provided throughout the District in a variety of settings. The program operates on the philosophy of supportive inclusion through integrated classroom settings whenever appropriate. Transportation expenditures related to this program are included in this schedule.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

STUDENT ACTIVITIES

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 3,444,803	\$ 3,212,289	\$ 3,521,492	\$ 3,565,785	\$ 3,565,785	\$ 3,565,785
Employee Benefits	610,974	723,827	776,996	787,730	787,730	787,730
Purchased Services	2,098,981	1,686,907	2,401,472	2,401,472	2,401,472	2,401,472
Supplies	3,012,179	1,857,166	3,221,096	3,221,096	3,221,096	3,221,096
Capital	173,166	165,138	221,476	221,476	221,476	221,476
Total	\$ 9,340,104	\$ 7,645,327	\$ 10,142,532	\$ 10,197,559	\$ 10,197,559	\$ 10,197,559



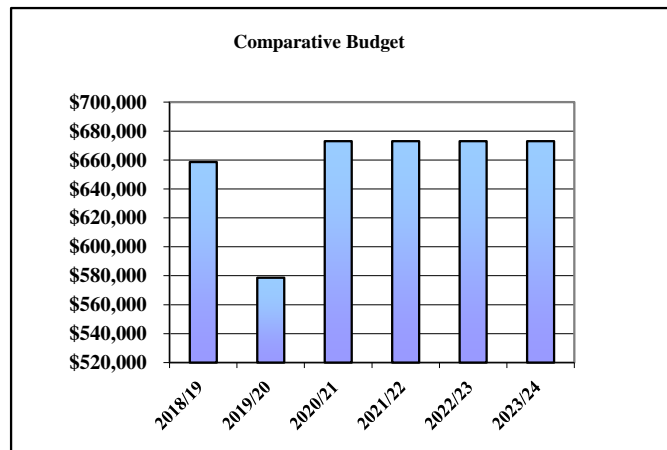
\$10,142,532 STUDENT ACTIVITIES

These budget funds support direct and personal services for public school students such as entertainment, clubs, band, and orchestra that are operated by the student body under the guidance and direction of an adult and are not part of the regular instruction program. The activities are partially or wholly self-supporting. This schedule is inclusive of self-funded activities, school-sponsored athletics and other activities. Transportation expenditures related to student activities are currently reported in the Transportation program but will be transferred to this program at year end.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

TUITION TO OTHER DISTRICTS

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-	-
Purchased Services	658,582	578,636	673,000	673,000	673,000	673,000
Supplies	-	-	-	-	-	-
Capital	-	-	-	-	-	-
Total	\$ 658,582	\$ 578,636	\$ 673,000	\$ 673,000	\$ 673,000	\$ 673,000



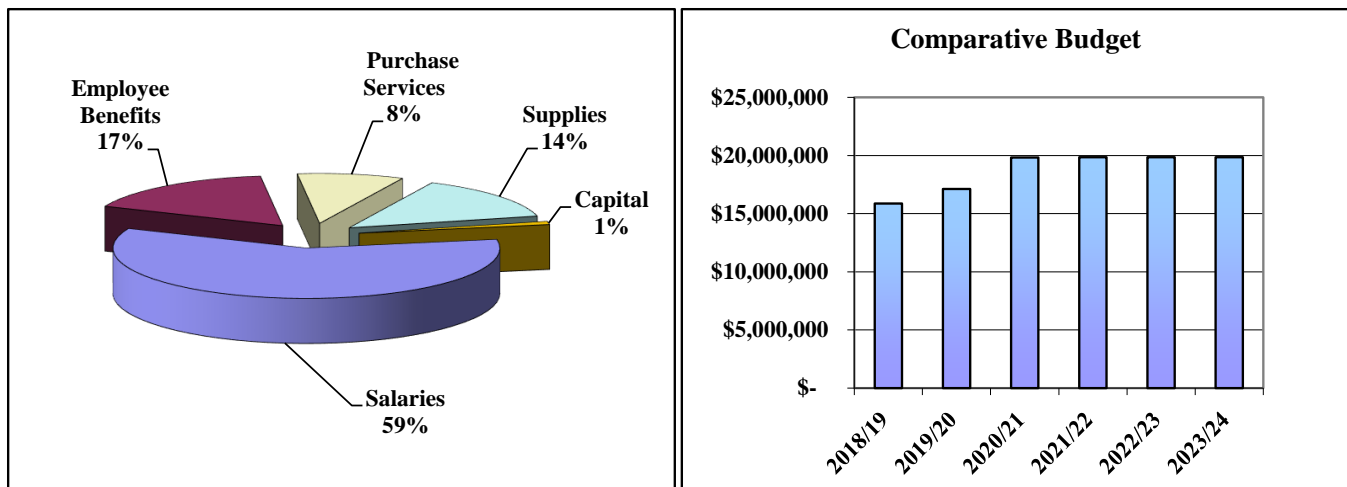
\$673,000 TUITION TO OTHER DISTRICTS

These expenditures are to reimburse other local educational authorities for the cost of educating the District's students. The largest portion is a pass-through of revenue from the State to the Special School District (SSD). SSD handles the education of special needs students for all school districts in St. Louis County.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

INSTRUCTIONAL SUPPORT

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 10,148,155	\$ 10,832,899	\$ 11,730,038	\$ 11,856,500	\$ 11,856,500	\$ 11,856,500
Employee Benefits	2,870,661	3,195,370	3,325,873	3,364,183	3,364,183	3,364,183
Purchased Services	1,053,091	1,241,660	1,769,226	1,769,307	1,769,389	1,769,473
Supplies	1,619,770	1,714,486	2,803,284	2,803,446	2,803,611	2,803,780
Capital	180,941	138,434	201,063	60,000	60,000	60,000
Total	\$ 15,872,618	\$ 17,122,849	\$ 19,829,484	\$ 19,853,436	\$ 19,853,683	\$ 19,853,936



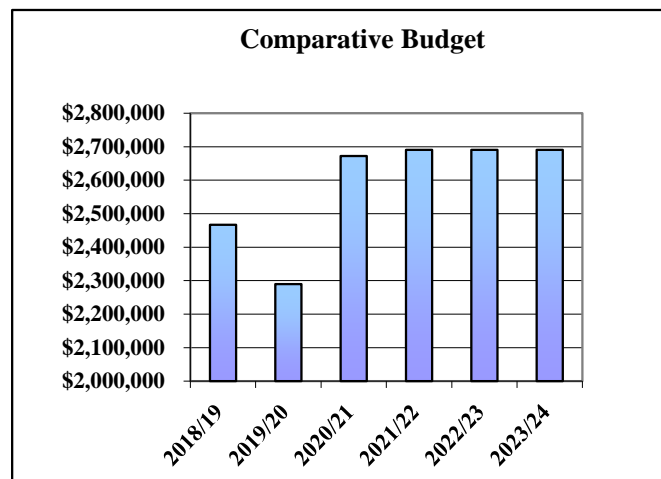
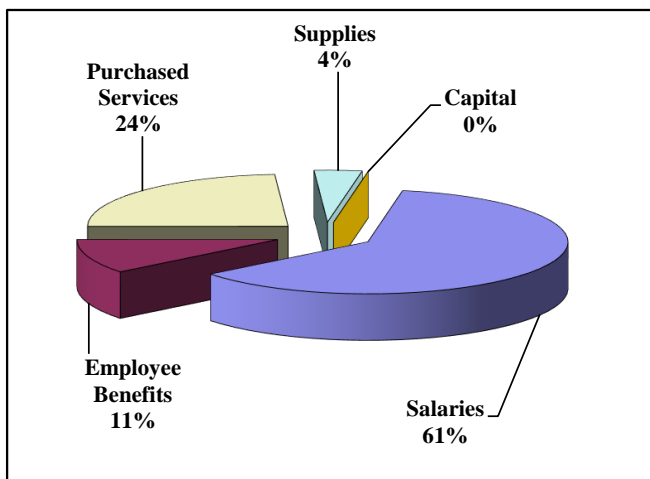
\$19,829,484 INSTRUCTIONAL SUPPORT

This area of the budget covers the costs of salaries, services and supplies for administrative, technical and logistical support to facilitate and enhance instruction. Included are costs associated with planning, developing and implementing curriculum development, student attendance, social services and guidance, standardized testing programs and health services. Beginning with the 2014/15 school year the District has been able to cycle curriculum development and adoptions into the budget to ensure supplies and materials are in place at the beginning of the school year for our students.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

PROFESSIONAL DEVELOPMENT

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 1,379,191	\$ 1,284,105	\$ 1,644,221	\$ 1,658,895	\$ 1,658,895	\$ 1,658,895
Employee Benefits	243,550	248,362	285,096	288,819	288,819	288,819
Purchased Services	738,015	677,426	640,033	640,033	640,033	640,033
Supplies	99,003	79,874	102,902	102,902	102,902	102,902
Capital	7,116	-	-	-	-	-
Total	\$ 2,466,875	\$ 2,289,767	\$ 2,672,252	\$ 2,690,649	\$ 2,690,649	\$ 2,690,649



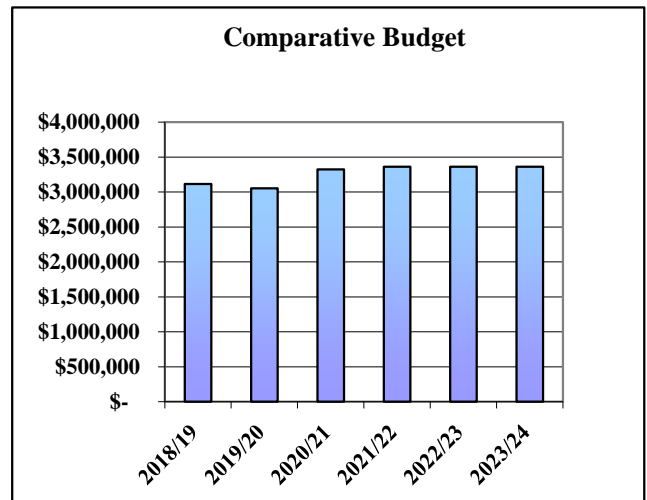
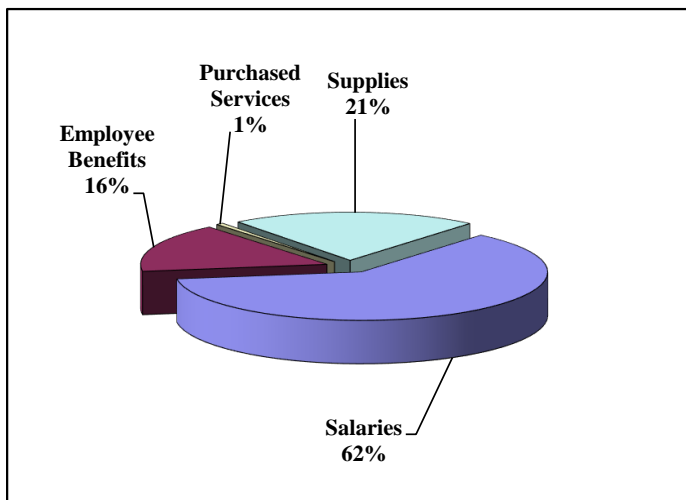
\$2,672,252 PROFESSIONAL DEVELOPMENT

These expenditures are designed to contribute to the professional learning for educators, administrators and support staff. The expenditures meet the objectives of the Board of Education approved comprehensive school improvement plan (CSIP). Professional learning areas of focus within these expenditures include personalizing student learning to meet the needs of individuals, K-5 literacy and mathematics instructional strategies to support all learners, Universal Supports, technology-rich classrooms, optimizing the classroom environment and curricular-related topics. In addition, particular attention has been paid to meeting the social and emotional needs of students, empowering our educators to identify and support students with needs in these areas. Examples of this learning include Trauma-Informed Care and Mindfulness in the Classroom. During 2018/19, the professional development budget provided over 908 learning opportunities for staff and hosted 2,131 individuals.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

LIBRARY SERVICES

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 1,920,776	\$ 1,972,617	\$ 2,045,459	\$ 2,075,499	\$ 2,075,499	\$ 2,075,499
Employee Benefits	542,017	534,850	546,261	554,383	554,383	554,383
Purchased Services	5,960	3,806	20,656	20,656	20,656	20,656
Supplies	645,883	541,338	711,041	711,041	711,041	711,041
Total	\$ 3,114,636	\$ 3,052,611	\$ 3,323,417	\$ 3,361,579	\$ 3,361,579	\$ 3,361,579



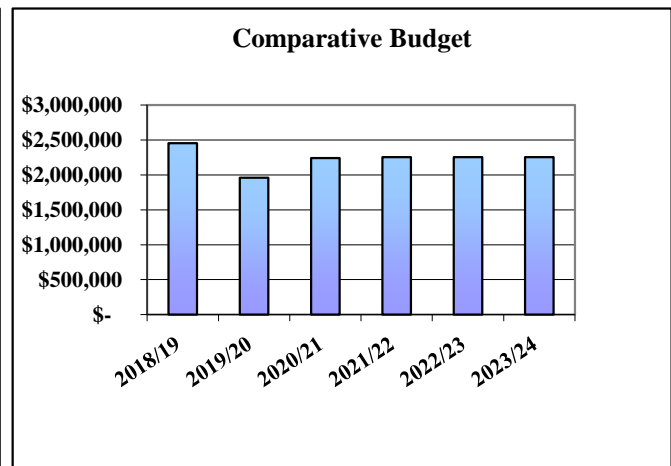
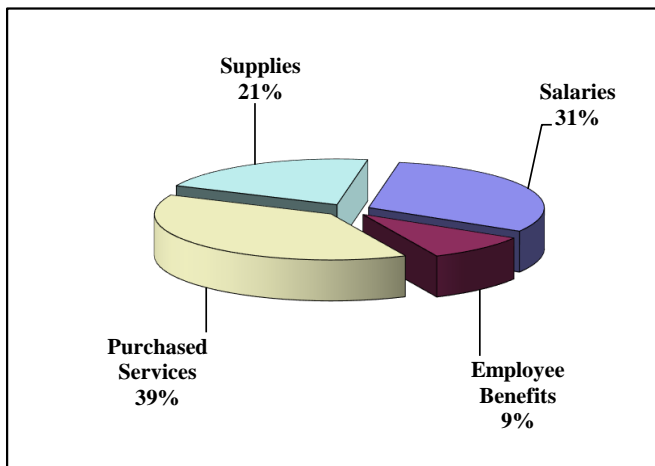
\$3,323,417 LIBRARY SERVICES

The budgeted expenditures cover the salaries and related benefits for all certified librarians. It also funds the purchase, processing, circulation and inventory of library materials (i.e. print materials such as books and magazines as well as electronic materials such as Destiny and database subscriptions, ebooks, audio books, etc.) These materials and supplies are vital for the successful implementation of the Library program goals which include supporting subject area curriculums, teaching information literacy skills, and implementing the standards for the Common Core and 21st Century Learning Skills. It is important that our students have these opportunities to become college and career ready, independent readers and critical thinkers.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

COMPUTER ASSISTED INSTRUCTION

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 702,274	\$ 670,011	\$ 691,039	\$ 701,011	\$ 701,011	\$ 701,011
Employee Benefits	211,192	209,543	213,738	216,881	216,881	216,881
Purchased Services	849,698	1,009,882	867,350	867,350	867,350	867,350
Supplies	690,452	69,809	468,665	468,665	468,665	468,665
Total	\$ 2,453,615	\$ 1,959,245	\$ 2,240,792	\$ 2,253,907	\$ 2,253,907	\$ 2,253,907



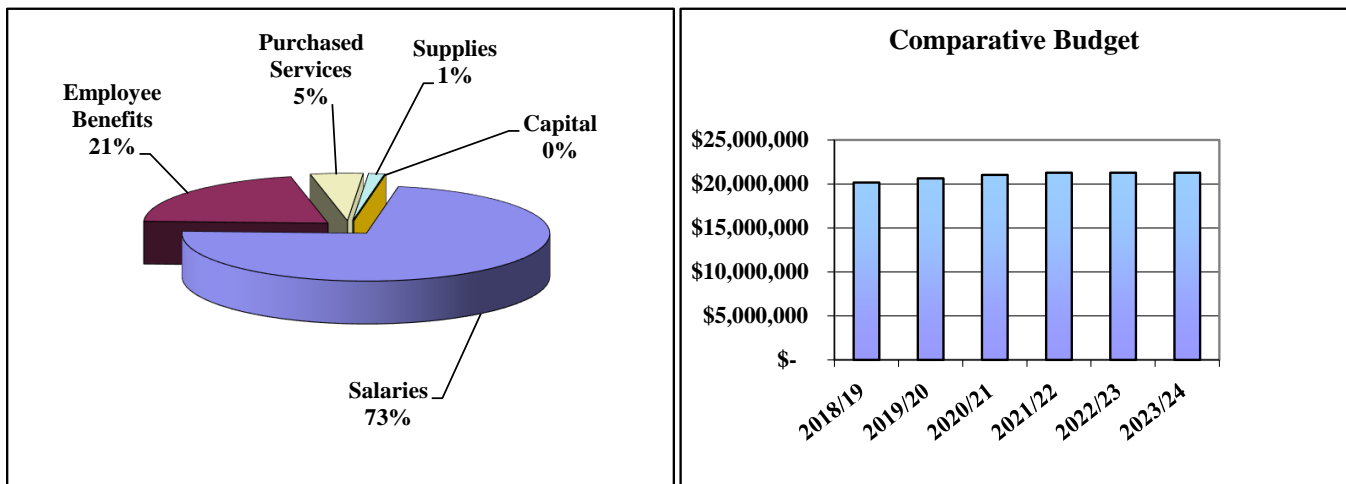
\$2,240,792 COMPUTER ASSISTED INSTRUCTION

This portion of the budget is used for salaries for the computer support specialists as well as all services, supplies and instructional apparatus for computer related instruction. Included here are planning, programming, writing, and presenting educational projects especially compiled for technology supported instruction. The decrease in expenditures is related to technology equipment funded from the bond issue proceeds.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

BUILDING ADMINISTRATION

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 15,040,917	\$ 15,039,834	\$ 15,326,354	\$ 15,521,020	\$ 15,521,020	\$ 15,521,020
Employee Benefits	3,901,905	4,338,849	4,439,214	4,492,349	4,492,349	4,492,349
Purchased Services	951,457	1,000,690	968,668	968,668	968,668	968,668
Supplies	266,676	251,651	295,591	295,591	295,591	295,591
Capital	-	3,188	-	-	-	-
Total	\$ 20,160,955	\$ 20,634,212	\$ 21,029,827	\$ 21,277,628	\$ 21,277,628	\$ 21,277,628



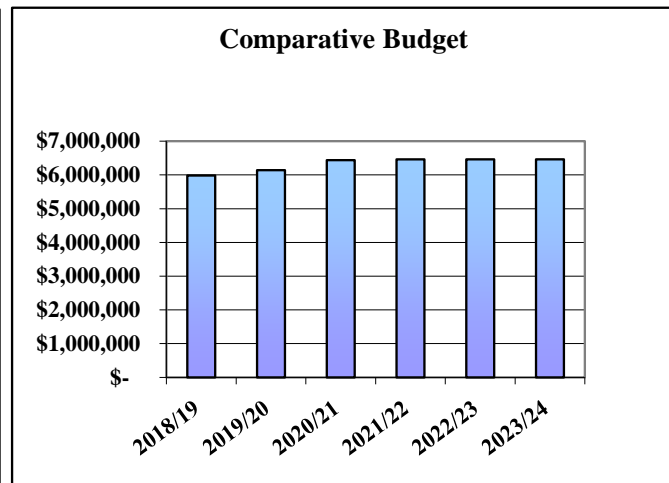
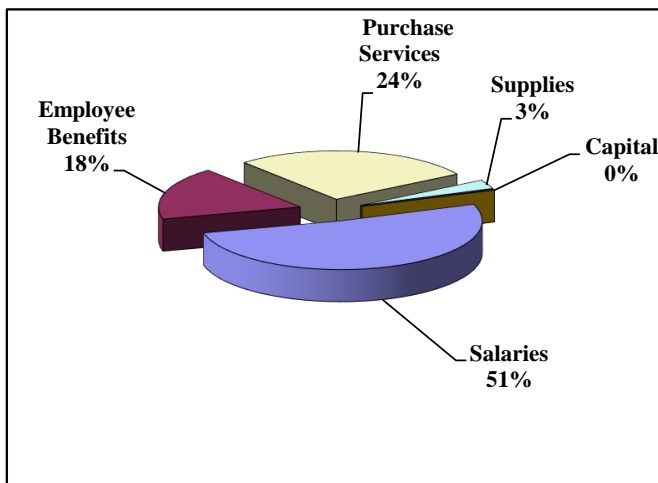
\$21,029,827 BUILDING ADMINISTRATION

These expenditures are concerned with directing and managing the operation of the District's school sites. These include the salaries for the principals, assistant and associate principals and other assistants in general supervision or support of the operation of the school, evaluation of staff members, professional development, and coordination of school instructional activities.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

GENERAL ADMINISTRATION & SUPPORT

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 3,338,642	\$ 3,221,945	\$ 3,318,243	\$ 3,342,295	\$ 3,342,547	\$ 3,342,799
Employee Benefits	1,024,994	1,136,096	1,141,136	1,149,552	1,149,647	1,149,742
Purchased Services	1,527,742	1,593,416	1,775,697	1,775,757	1,775,819	1,775,882
Supplies	86,012	189,610	193,727	193,728	193,729	193,730
Capital	5,465	-	9,000	-	-	-
Total	\$ 5,982,855	\$ 6,141,067	\$ 6,437,803	\$ 6,461,332	\$ 6,461,742	\$ 6,462,153



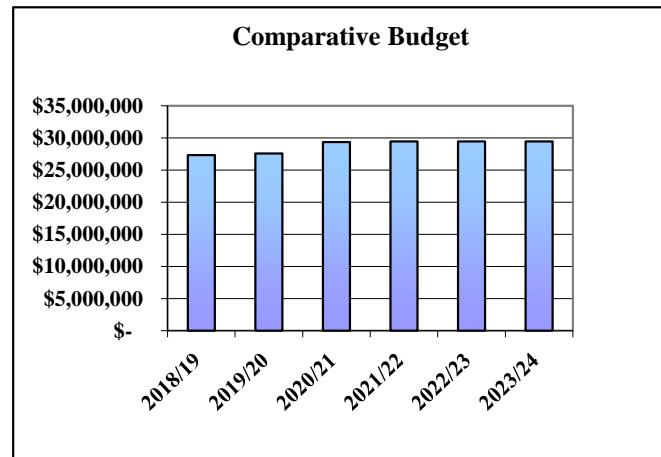
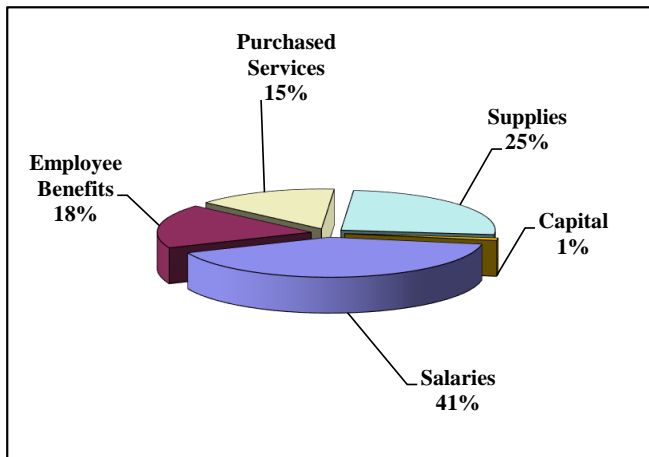
\$6,437,803 GENERAL ADMINISTRATION

This part of the budget includes the activities concerned with establishing and administering policy for operating the District as a whole. These costs cover the activities of the Board of Education, the Superintendent, community relations, human resource and staff relations, fiscal and budgeting services, financial reporting, audit and data processing services, salaries and supplies, copier leases, software maintenance and security costs.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

CARE AND UPKEEP OF FACILITIES

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 11,470,720	\$ 11,679,484	\$ 11,983,653	\$ 12,070,710	\$ 12,070,710	\$ 12,070,710
Employee Benefits	4,728,094	5,161,292	5,249,042	5,288,413	5,288,413	5,288,413
Purchased Services	3,699,173	3,688,572	4,355,083	4,355,083	4,355,083	4,355,083
Supplies	7,152,930	6,680,798	7,479,800	7,479,800	7,479,800	7,479,800
Capital	274,194	366,656	287,616	256,000	256,000	256,000
Total	\$ 27,325,112	\$ 27,576,802	\$ 29,355,194	\$ 29,450,006	\$ 29,450,006	\$ 29,450,006



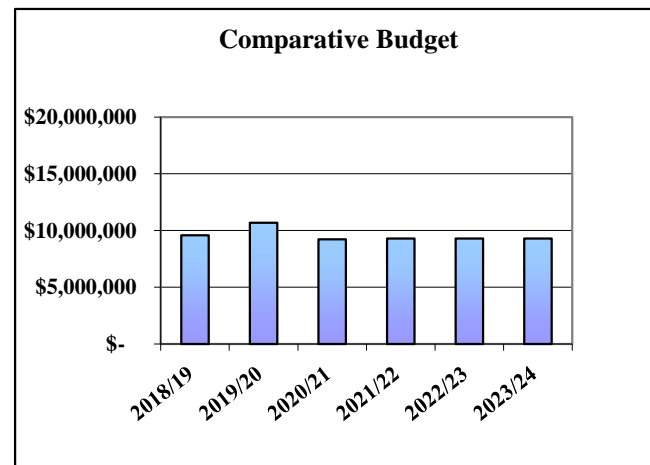
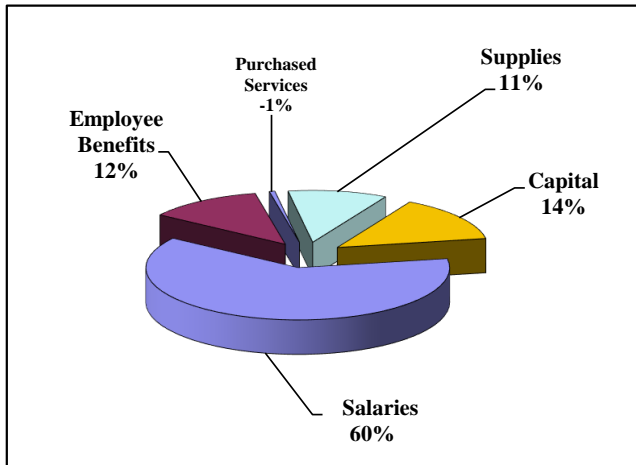
\$29,355,194 CARE AND UPKEEP OF FACILITIES

This portion of the budget covers the salary for approximately 250 custodial, maintenance and facilities support staff members and professional employees. Supplies, services and capital expenditures (non-bond issue related) for all activities concerned with keeping all physical facilities open, comfortable and safe as well as maintaining grounds, building and equipment in an efficient, working condition are also paid from this department.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

TRANSPORTATION

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 5,565,604	\$ 5,595,653	\$ 5,823,732	\$ 5,866,175	\$ 5,866,175	\$ 5,866,175
Employee Benefits	1,009,983	1,119,639	1,142,054	1,150,619	1,150,619	1,150,619
Purchased Services	935,027	90,293	(54,900)	(54,900)	(54,900)	(54,900)
Supplies	877,438	854,211	985,350	985,350	985,350	985,350
Capital	1,196,655	3,028,308	1,331,559	1,350,461	1,350,461	1,350,461
Total	\$ 9,584,707	\$ 10,688,104	\$ 9,227,795	\$ 9,297,705	\$ 9,297,705	\$ 9,297,705



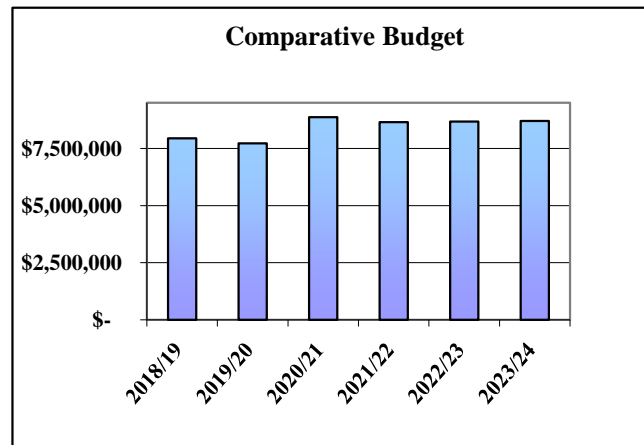
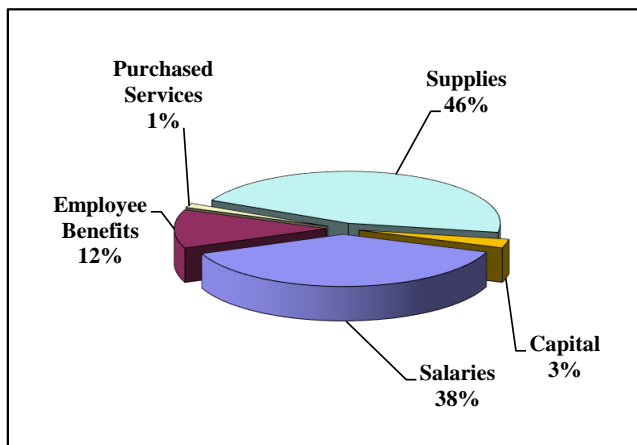
\$9,227,795 TRANSPORTATION

This section of the budget covers expenses incurred by the District in transporting K-12 students to and from home and school and for school sponsored field trips utilizing the District's owned vehicles and drivers. In 2015/16, the District determined that purchasing and operating its own fleet of buses and staff was more cost effective than contracting with a transportation vendor, and consequently, our fleet of 186 buses were purchased. The District has approximately 170 bus drivers and 34 additional staff to support the transportation services. The District will continue to issue an annual fuel bid, and the selected vendor's annual fuel contract term will be limited to the 2020/21 school year. Purchased Services expenditure amounts are the result of the net of the transfer of transportation expenditures to other programs. Capital includes the principal and interest payments on the District buses financed through lease purchase. This program does not include transportation expenditures for Early Childhood Special Education students.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

CHILD NUTRITION & WAREHOUSE

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 3,187,427	\$ 2,993,570	\$ 3,403,652	\$ 3,413,864	\$ 3,424,107	\$ 3,434,378
Employee Benefits	982,157	908,962	1,062,471	1,065,646	1,068,831	1,072,027
Purchased Services	82,589	78,107	122,000	122,357	122,715	123,074
Supplies	3,573,966	3,197,276	4,037,059	4,049,176	4,061,325	4,073,514
Capital	117,427	545,174	243,528	-	-	-
Total	\$ 7,943,566	\$ 7,723,089	\$ 8,868,710	\$ 8,651,043	\$ 8,676,978	\$ 8,702,993



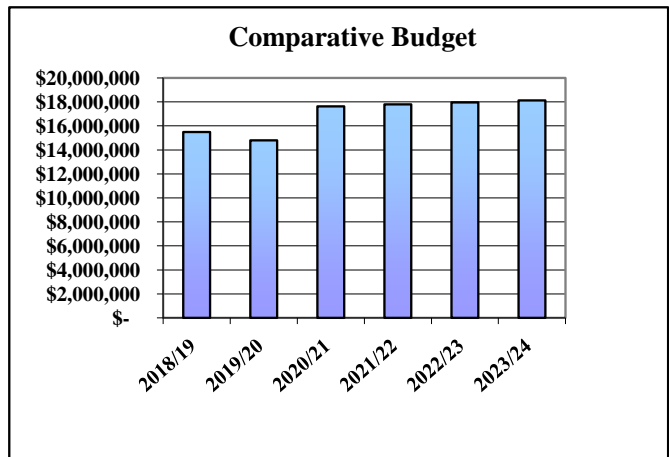
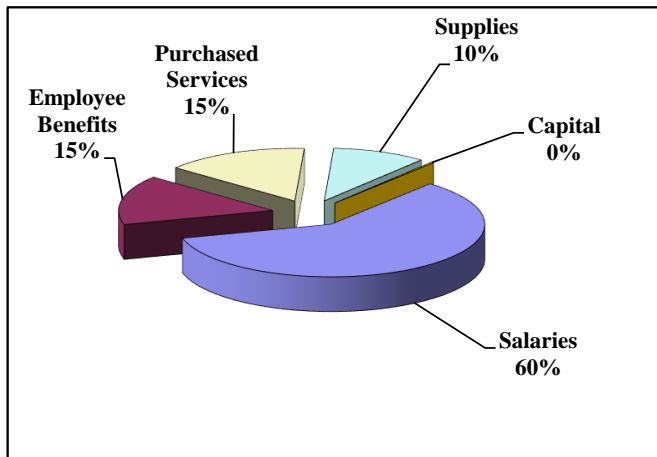
\$8,868,710 CHILD NUTRITION SERVICES

The Child Nutrition Services serves breakfast, lunch, ala carte snacks and catering within the Rockwood School District. On average, the Department will serve approximately 1.4 million student lunches and 0.3 million student breakfast's. The District also receives commodities from the USDA. Costs to produce a lunch during the 2018-2019 was \$3.34 and a breakfast was \$2.51, which includes all food and supply items, management of the program, handling all free and reduced meal applications, salaries for over 225 employees, and equipment for 30 kitchens. The 2019/20 projection includes a decrease in costs due to the school closure. The program is planning for a full-return to the 2020/21 school year. In addition, the program pays the district for indirect cost association with running the programs, approximately \$585,00 annually, in accordance with the State guidelines. The department maintains all the necessary record keeping for the State of Missouri and the USDA National School Lunch program and the Breakfast program.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

COMMUNITY SERVICES

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Salaries	\$ 9,434,078	\$ 9,179,596	\$ 10,502,477	\$ 10,605,040	\$ 10,701,188	\$ 10,798,292
Employee Benefits	2,350,411	2,405,019	2,681,567	2,707,715	2,732,108	2,756,745
Purchased Services	2,563,972	2,338,876	2,659,917	2,685,883	2,712,107	2,738,587
Supplies	814,141	565,932	1,741,502	1,758,091	1,774,847	1,791,768
Capital	329,498	308,096	43,970	39,360	39,755	40,152
Total	\$ 15,492,100	\$ 14,797,519	\$ 17,629,433	\$ 17,796,089	\$ 17,960,005	\$ 18,125,544



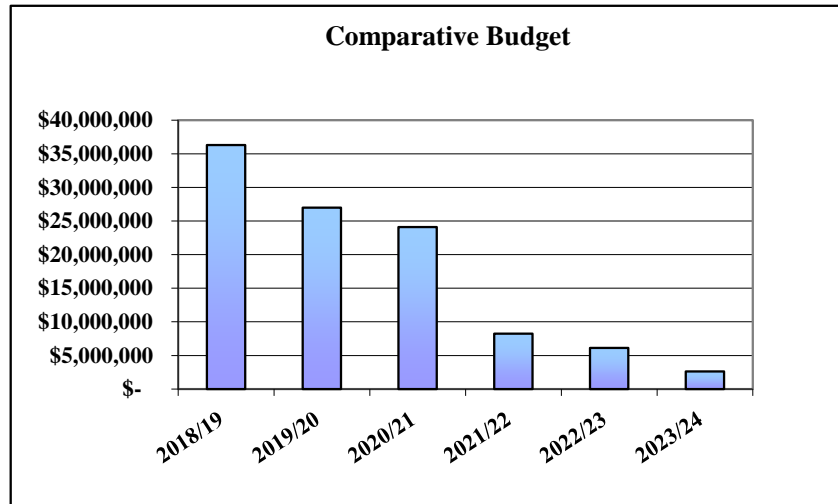
\$17,629,433 COMMUNITY SERVICES

These expenditures are in support of services provided to the community as a whole or certain target segments in particular. These costs support programs related to providing fee-based opportunities to the citizens of the District. These expenditures, with the exception of State supported Early Childhood and non-public school expenditures, are self-supported through the Community Education fee structure and include School-Age Care, Aquatics, Youth & Adult Sports, Visual and Performing Arts, Babler Outdoor Education Center, and Enrichment programs. Community Education provides high quality programs and services that enhance the quality of life for district residents. Beginning in 2014/15, Rockwood entered into a partnership with Parkway School District to offer a combined Community Education program. The Community Education partnership has allowed for enhanced and expanded programming and services for youth, families and adults in the areas of Adult Education & Literacy, Aquatics, Enrichment, Outdoor Education, School-Age Care, Sports & Fitness and Visual & Performing Arts. Each year, Community Education employs more than 500 staff in full-time, part-time and seasonal positions, works with more than 30 community partners and engages more than 450 volunteer coaches to deliver programs at over 50 locations throughout both districts. Rockwood serves as the fiscal agent for the Community Education partnership and all programs are fee-based, with the exception of the Adult Education & Literacy programs which are funded through grants administered by Parkway.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

CAPITAL OUTLAY

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Capital	\$ 36,304,784	\$ 26,989,788	\$ 24,103,328	\$ 8,243,325	\$ 6,122,304	\$ 2,622,304
Total	\$ 36,304,784	\$ 26,989,788	\$ 24,103,328	\$ 8,243,325	\$ 6,122,304	\$ 2,622,304



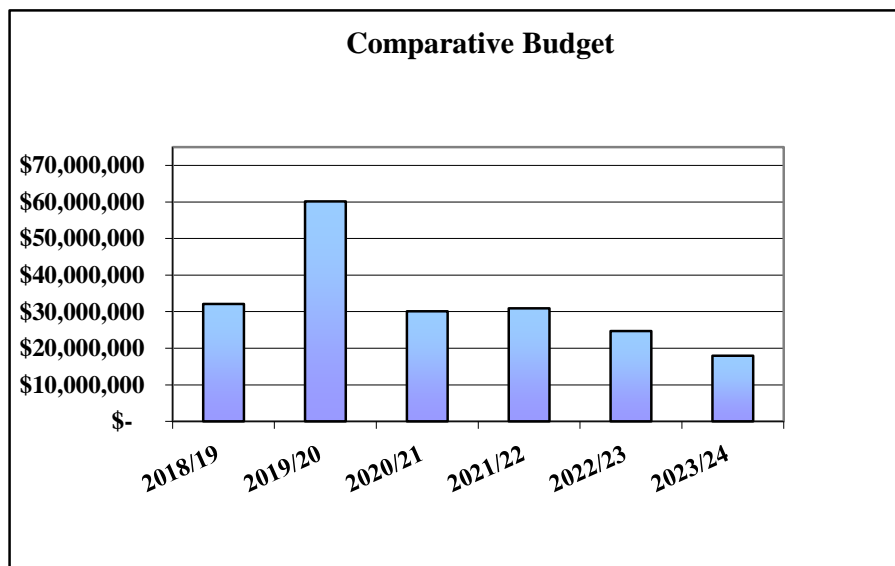
\$24,103,328 CAPITAL OUTLAY - FACILITY ACQUISITION

This portion of the budget supports the acquisition of land and buildings, improvement and major maintenance of buildings, construction of buildings, additions to buildings as well as initial installation of service systems and costs for lease purchase obligations. A thorough review of the District's facilities occurs each school year. The District has funded the capital needs over the last three years through the April 2015 and April 2017 authorizations for a total of \$164 million. The District is on track to request an established dedicated building fund tax rate in 2023/24.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

DEBT SERVICES

	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST 2021/22	FORECAST 2022/23	FORECAST 2023/24
Principal	\$ 22,330,000	\$ 50,500,000	\$ 21,940,000	\$ 23,795,000	\$ 18,745,000	\$ 12,890,000
Interest	9,772,410	9,552,592	8,159,802	7,111,652	5,947,902	5,051,802
Paying Fee	2,918	100,930	5,000	4,500	4,500	4,500
Total	\$ 32,105,328	\$ 60,153,522	\$ 30,104,802	\$ 30,911,152	\$ 24,697,402	\$ 17,946,302



\$30,104,802 DEBT SERVICE

This area of the budget covers principal, interest and paying agency fees for all bonded debt of the District. Projections for future years include debt service for current bonded debt total outstanding debt as of June 30, 2020 is \$194,380,000. The Debt Service Fund will service this debt in the future years forecast and until 2038.

STAKEHOLDER FINANCIAL REFERENCE MATERIAL

ROCKWOOD R-VI SCHOOL DISTRICT
FUND SUMMARY
2020/21

DESCRIPTION	BUDGET YEAR 2020/21	TEACHERS 200	INCIDENTAL 110	CHILD NUTRITION SERVICES 120	STUDENT ACTIVITIES 140	COMMUNITY EDUCATION 160	OTHER ACTIVITIES 170	BUILDING FUND 450	DEBT SERVICE 300	CAPITAL PROJECTS 400-449
Projected Beginning Balance	\$ 123,335,449	\$ 25,934,728	\$ 24,411,130	\$ 1,998,969	\$ 3,328,888	\$ 3,757,359	\$ 570,368	\$ 1,600,315	\$ 20,633,982	\$ 41,099,710
Projected Revenues	296,920,055	154,274,894	78,373,856	8,958,166	4,600,000	16,651,470	29,775	1,873,724	31,514,170	644,000
Projected Expenditures	321,588,393	158,066,503	77,562,499	8,983,453	4,600,000	16,225,534	16,375	2,067,101	30,104,802	23,962,126
Est Bal Before Transfers/ Res.	98,667,111	22,143,119	25,222,487	1,973,682	3,328,888	4,183,295	583,768	1,406,938	22,043,350	17,781,584
Fund Transfers	-	-	685,000	(585,000)	-	(100,000)	-	-	-	-
Ending Fund Balance	\$ 98,667,111	\$ 22,143,119	\$ 25,907,487	\$ 1,388,682	\$ 3,328,888	\$ 4,083,295	\$ 583,768	\$ 1,406,938	\$ 22,043,350	\$ 17,781,584

OPERATING SUMMARY (Fund 110, 200, 450)	2020/21
Projected Beginning Balance	\$ 51,946,173
Projected Receipts	234,522,474
Projected Expenditures	237,696,103
Oper. Rev. Over Exp (Net Transfer)	(2,488,629)
Projected Ending Balance	\$ 49,457,544
Funds Reserved (18%)	(42,785,299)
Unreserved Balance	6,672,246

TAX LEVY YEAR	TOTAL OF ALL FUNDS	FUND 200	FUND 110	FUND 120	FUND 140	FUND 160	FUND 170	FUND 450	FUND 300	FUND 40X
2020/21 Estimate	4.3385	2.0085	1.6100					0.0400	0.6800	
2019/20	4.3463	2.1201	1.5062					0.0400	0.6800	
2018/19	4.5539	2.2290	1.5699					0.0750	0.6800	
2017/18	4.5015	2.1500	1.6015					0.0700	0.6800	
2016/17	4.6678	2.2064	1.7394					0.0420	0.6800	
2015/16	4.6015	2.0864	1.8351					0.0000	0.6800	
2014/15	4.7240	2.2810	1.7630					0.0000	0.6800	
2013/14	4.6833	1.9156	1.5808					0.5069	0.6800	
2012/13	4.5357	2.1878	1.6079					0.0600	0.6800	
2011/12	4.4630	2.2378	1.4052					0.1400	0.6800	
2010/11	4.2752	2.0500	1.4052					0.1400	0.6800	
2009/10	4.0083	1.8550	1.3333					0.1400	0.6800	
2008/09	3.9232	1.7764	1.2768					0.1900	0.6800	
2007/08	3.9987	1.7913	1.2874					0.1700	0.7500	
2006/07	4.4177	2.0932	1.5045					0.0700	0.7500	

ROCKWOOD R-VI SCHOOL DISTRICT

2020/21 BUDGET

EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

REVENUE

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.3385 tax levy for 2020/21 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 68% of the operating revenue, or 63% of total revenue. Assessed valuations are expected to increase approximately 1% for 2020/21. Overall we anticipate the tax rate to remain flat in FY21.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization. Although in 2019/20 the District had a positive collection experience of delinquent taxes over settlements back to tax payers, our 2020/21 budget reflects the District owing more tax monies back to tax payers.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. The current estimated per pupil distribution is \$976 and is estimated to decrease to \$956 for 2020/21 as a result of the economic impact from COVID19. These revenues represent 7% of the operating revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous years' weighted average daily attendance (WADA) and the District is estimating this amount to increase by 26 students due to the increased enrollment in 2019/20.

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has adjusted our interest revenue from investments based on current market conditions.

5179 Other Pupil Activity Income – these revenues include parking revenue, payments for musical instruments, gifts and other donations.

5197 Voluntary Inter-district Choice Corporation (VICC) –these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2020/21 is expected to decrease 128 students for a total of 1,138 students.

5198 Miscellaneous Local Revenue – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 10% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,375 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.0890 and Classroom Trust payment of \$414 per WADA. The estimated factors are forecasted to generate approximately \$34 million in revenue for 2020/21 but most likely will be less than that as a result of the impact from COVID19.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. Transportation aid continues to be cut as a result of COVID19 closures as State funding has fallen short. The District expects transportation to be cut further if State revenues fall short of expectations.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

5442 ECSE – Federal – see 5314 above for explanation of Early Childhood Special Education.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES
2020/21

SOURCE	OBJECT CODE	ACTUAL PRIOR YEAR	PROJECTED CURRENT YEAR	BUDGET NEXT YEAR
		2018/19	2019/20	2020/21
LOCAL SOURCES				
Current Taxes	5111	\$ 141,213,520	\$ 146,417,424	\$ 147,511,241
Delinquent Taxes	5112	850,594	779,671	(771,469)
Sales Taxes	5113	18,619,617	18,051,586	17,706,704
Financial Institution Tax	5114	374,396	692,808	225,000
M & M Surtaxes	5115	10,728,871	11,910,736	11,810,518
In Lieu Of Tax	5116	140,245	153,444	154,921
Day Tuition	5121	102,975	102,975	102,975
Investment Earnings	5141	1,220,099	772,288	613,310
Admissions	5171	128,604	128,604	128,604
Student Activities	5179	234,136	171,760	171,760
Community Services	5180	44,387	154,296	-
Gifts	5192	14,800	-	-
VICC Cost Of Educ Reimb	5197	9,004,017	8,276,238	7,348,482
Miscellaneous Local Rev	5191,4,5,6,8,9	666,410	1,187,816	658,581
TOTAL LOCAL SOURCES		\$ 183,342,672	\$ 188,799,646	\$ 185,660,627
COUNTY SOURCES				
Fines, Forfeit & Escheat	5211	168,845	319,015	153,415
State Assessed Utility	5221	3,012,352	3,777,243	3,520,770
County Stock Insurance Fund	5222	56,403	57,210	57,210
TOTAL COUNTY SOURCES		\$ 3,237,600	\$ 4,153,468	\$ 3,731,395
STATE SOURCES				
Foundation Formula	5311	23,732,265	25,462,160	26,312,447
Transportation	5312	1,491,029	1,624,362	1,495,023
ECSE-State And Homebound	5313-5314	7,130,439	6,990,126	6,536,719
Classroom Trust Fund	5319	7,603,668	7,658,329	7,669,353
Educ Screening Prog	5324	439,660	371,427	375,000
Vocational Tech Aid	5332	46,408	6,000	6,000
Resid. Placement Excess	5369	13,217	29,617	29,617
TOTAL STATE SOURCES		\$ 40,456,686	\$ 42,142,021	\$ 42,424,159
FEDERAL SOURCES				
ROTC Reimbursement	5418	117,170	112,532	112,532
Medicaid	5412	79,177	76,814	76,814
Voc. Ed. Carl Perkins	5427	148,434	89,031	89,031
ECSE-Federal	5442	69,742	69,742	69,742
Title I	5451	1,122,220	1,116,927	1,050,000
Title IV	5461	44,939	-	-
Title III Eng. Lang. Acq	5462	108,360	96,932	90,544
Title II Classroom Size Reduction	5465	221,302	268,973	267,437
Other Fed	5497	110,411	35,000	-
TOTAL FEDERAL SOURCES		\$ 2,021,756	\$ 1,865,951	\$ 1,756,100
TOTAL REVENUES				
		\$ 229,058,714	\$ 236,961,086	\$ 233,572,281
OTHER REVENUE SOURCES				
Interest	5142,5144	648,191	538,617	576,193
Other Non-Current Sources	5650-99	26,146	24,000	24,000
Transportation	5841,5842	421,354	331,582	350,000
TOTAL OTHER REVENUE SOURCES		\$ 1,095,691	\$ 894,199	\$ 950,193
TOTAL ALL SOURCES				
		\$ 230,154,405	\$ 237,855,285	\$ 234,522,474

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES BUDGET COMPARISON
2020/21

SOURCE	OBJECT CODE	PROJECTED 2019/20	BUDGET 2020/21	Variance	
				\$	%
LOCAL SOURCES					
Current Taxes	5111	\$ 173,573,916	\$ 174,928,938	\$ 1,355,022	0.78%
Delinquent Taxes	5112	924,279	(914,861)	(1,839,140)	-198.98%
Sales Taxes	5113	18,051,586	17,706,704	(344,882)	-1.91%
Financial Institution Tax	5114	692,808	225,000	(467,808)	-67.52%
M & M Surtaxes	5115	14,119,857	14,005,722	(114,135)	-0.81%
In Lieu Of Tax	5116	153,444	154,921	1,477	0.96%
Day Tuition	5121	102,975	102,975	-	0.00%
Summer School Tuition	5122	81,125	-	(81,125)	-100.00%
Investment Earnings	5141	2,824,294	2,533,478	(290,816)	-10.30%
CNS Pupil Sales	5151	2,428,051	3,206,933	778,882	32.08%
CNS Adult Sales	5161	74,861	120,396	45,535	60.83%
CNS Non Program	5165	2,638,073	3,518,165	880,092	33.36%
Admissions	5171	128,604	128,604	-	0.00%
Student Activities	5179	6,464,030	8,773,710	2,309,680	35.73%
Community Services	5180	8,842,167	11,567,204	2,725,037	30.82%
Gifts	5192	16,000	-	(16,000)	-100.00%
VICC Cost Of Educ Reimb	5197	8,276,238	7,348,482	(927,756)	-11.21%
Miscellaneous Local Rev	5191,4,5,6,8,9	1,737,373	1,722,672	(14,701)	-0.85%
TOTAL LOCAL SOURCES		\$ 241,129,681	\$ 245,129,043	\$ 3,999,362	1.66%
COUNTY SOURCES					
Fines, Forfeit & Escheat	5211	319,015	153,415	(165,600)	-51.91%
State Assessed Util	5221	4,572,583	4,175,170	(397,413)	-8.69%
County Stock Insur Fund	5222	67,390	67,390	-	0.00%
TOTAL COUNTY SOURCES		\$ 4,958,988	\$ 4,395,975	\$ (563,013)	-11.35%
STATE SOURCES					
Foundation Formula	5311	25,462,160	26,312,447	850,287	3.34%
Transportation	5312	1,624,362	1,495,023	(129,339)	-7.96%
ECSE-State And Homebound	5313-5314	6,990,126	6,536,719	(453,407)	-6.49%
Classroom Trust Fund	5319	7,658,329	7,669,353	11,024	0.14%
Educ Screening Prog	5324	371,427	375,000	3,573	0.96%
Vocational Terch Aid	5332	6,000	6,000	-	0.00%
Food Service - State	5333	-	50,105	50,105	100.00%
Resid. Placement Excess	5369	29,617	29,617	-	0.00%
Other State Revenue	5397	59,429	48,000	(11,429)	-19.23%
TOTAL STATE SOURCES		\$ 42,201,450	\$ 42,522,264	\$ 320,814	0.76%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES BUDGET COMPARISON
2020/21

SOURCE	OBJECT CODE	PROJECTED 2019/20	BUDGET 2020/21	Variance	
				\$	%
FEDERAL SOURCES					
ROTC Reimbursement	5418	112,532	112,532	-	0.00%
Medicaid	5412	76,814	76,814	-	0.00%
Voc. Ed. Carl Perkins	5427	89,031	89,031	-	0.00%
ECSE-Federal	5442	69,742	69,742	-	0.00%
Food Service - Federal	5445-5446	1,405,999	2,060,067	654,068	46.52%
Title I	5451	1,116,927	1,050,000	(66,927)	-5.99%
Title III Eng. Lang. Acq	5462	96,932	90,544	(6,388)	-6.59%
Title II Classroom Size Reduction	5465	268,973	267,437	(1,536)	-0.57%
Other Fed	5497	35,000	-	(35,000)	-100.00%
TOTAL FEDERAL SOURCES		\$ 3,271,950	\$ 3,816,167	\$ 544,217	16.63%
TOTAL REVENUES		\$ 291,562,069	\$ 295,863,449	\$ 4,301,380	1.48%
OTHER REVENUE SOURCES					
Interest-Bonds/Premiums	5142,5144	3,120,485	680,106	(2,440,379)	-78.21%
Sale Of Bonds	5611	31,085,000	-	(31,085,000)	100.00%
Other Non-Current Sources	5650-99	28,697	26,500	(2,197)	-7.66%
Transporation	5841,5842	331,582	350,000	18,418	5.55%
TOTAL OTHER REVENUE SOURCES		\$ 34,565,764	\$ 1,056,606	\$ (33,509,158)	-96.94%
TOTAL ALL SOURCES		\$ 326,127,833	\$ 296,920,055	\$ (29,207,778)	-8.96%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2020/21

SOURCE	OBJECT CODE	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21
LOCAL SOURCES						
Current Taxes	5111	\$ 154,825,890	\$ 162,058,749	\$ 166,001,270	\$ 173,573,916	\$ 174,928,938
Delinquent Taxes	5112	(2,448,536)	(2,126,123)	999,902	924,279	(914,861)
Sales Taxes	5113	17,886,567	17,845,793	18,619,617	18,051,586	17,706,704
Financial Institution Tax	5114	549,219	483,022	374,396	692,808	225,000
M & M Surtaxes	5115	12,503,233	12,833,791	12,612,150	14,119,857	14,005,722
In Lieu Of Tax	5116	568,242	147,636	140,245	153,444	154,921
Day Tuition	5121	150,725	169,637	102,975	102,975	102,975
Summer School Tuition	5122	56,663	50,878	-	81,125	-
Investment Earnings	5141	1,467,945	2,421,671	4,267,859	2,824,294	2,533,478
CNS Pupil Sales	5151	2,765,174	3,013,896	3,006,092	2,428,051	3,206,933
CNS Adult Sales	5161	100,206	107,977	100,023	74,861	120,396
CNS Non Program	5165	3,346,537	3,488,394	3,460,056	2,638,073	3,518,165
Admissions	5171	127,060	161,474	128,604	128,604	128,604
Student Activities	5179	8,210,454	8,322,422	4,991,880	6,464,030	8,773,710
Community Services	5180	9,696,148	10,439,973	14,068,691	8,842,167	11,567,204
Gifts	5192	-	25,000	14,800	16,000	-
Grants	5193	-	9,242	1,000	-	-
VICC Cost Of Educ Reimb	5197	9,890,188	9,563,233	9,004,017	8,276,238	7,348,482
Miscellaneous Local Rev	5191,4,5,6,8,9	1,445,466	1,461,607	1,399,356	1,737,373	1,722,672
TOTAL LOCAL SOURCES		\$ 221,141,181	\$ 230,478,272	\$ 239,292,935	\$ 241,129,681	\$ 245,129,043
COUNTY SOURCES						
Fines, Forfeit & Escheat	5211	218,750	191,549	168,845	319,015	153,415
State Assessed Util	5221	3,475,522	3,624,767	3,623,205	4,572,583	4,175,170
County Stock Insur Fund	5222	64,973	67,390	66,303	67,390	67,390
TOTAL COUNTY SOURCES		\$ 3,759,245	\$ 3,883,705	\$ 3,858,353	\$ 4,958,988	\$ 4,395,975
STATE SOURCES						
Foundation Formula	5311	23,251,148	23,270,454	23,732,265	25,462,160	26,312,447
Transportation	5312	1,299,207	1,248,218	1,491,029	1,624,362	1,495,023
ECSE-State And Homebound	5313-5314	6,993,500	6,419,602	7,130,439	6,990,126	6,536,719
Classroom Trust Fund	5319	7,523,028	7,622,631	7,603,668	7,658,329	7,669,353
Educ Screening Prog	5324	389,864	397,719	439,660	371,427	375,000
Vocational Terch Aid	5332	12,000	18,614	46,408	6,000	6,000
Food Service - State	5333	52,597	51,460	49,856	-	50,105
Adult Basic Education	5337	12,699	-	-	-	-
Resid. Placement Excess	5369	29,617	12,638	13,217	29,617	29,617
Other State Revenue	5397	52,081	50,000	52,000	59,429	48,000
TOTAL STATE SOURCES		\$ 39,615,741	\$ 39,091,336	\$ 40,558,542	\$ 42,201,450	\$ 42,522,264

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2020/21

SOURCE	OBJECT CODE	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21
FEDERAL SOURCES						
ROTC Reimbursement	5418	110,129	120,061	117,170	112,532	112,532
Medicaid	5412	75,758	79,084	79,177	76,814	76,814
Voc. Ed. Carl Perkins	5427	132,797	144,538	148,434	89,031	89,031
Adult Basic Education	5436	452,000	48,799	-	-	-
IDEA Grants	5437	7,892	5,910	-	-	-
Non-IDEA Special Ed Grants	5438	4,623	-	-	-	-
ECSE-Federal	5442	1,024,310	900,965	69,742	69,742	69,742
Food Service - Federal	5445-5446	2,023,157	2,107,326	2,030,896	1,405,999	2,060,067
Title I	5451	1,216,831	1,128,794	1,122,220	1,116,927	1,050,000
Title IV	5461	-	12,507	44,939	-	-
Title III Eng. Lang. Acq	5462	67,020	52,437	108,360	96,932	90,544
Title II Classroom Size Reduction	5465	396,486	291,451	221,302	268,973	267,437
Other Fed	5497	120,592	401,270	104,499	35,000	-
TOTAL FEDERAL SOURCES		\$ 5,631,596	\$ 5,293,141	\$ 4,046,741	\$ 3,271,950	\$ 3,816,167
TOTAL REVENUES		\$ 270,147,763	\$ 278,746,454	\$ 287,756,571	\$ 291,562,069	\$ 295,863,449
OTHER REVENUE SOURCES						
Interest-Bonds/Premiums	5142,5144	616,087	10,227,539	759,684	3,120,485	680,106
Sale Of Bonds	5611	-	62,800,000	-	31,085,000	-
Other Non-Current Sources	5650-99	47,744	26,723,295	27,617	28,697	26,500
Transportation	5841,5842	269,070	449,098	421,354	331,582	350,000
TOTAL OTHER REVENUE SOURCES		\$ 932,901	\$ 100,199,932	\$ 1,208,655	\$ 34,565,764	\$ 1,056,606
TOTAL ALL SOURCES		\$ 271,080,664	\$ 378,946,386	\$ 288,965,226	\$ 326,127,833	\$ 296,920,055

**ROCKWOOD R-VI SCHOOL DISTRICT
SALARIES AND BENEFITS BY FUND**

Fund	Object	Fund Object	Actual 2016/17	Actual 2017/18	Actual 2018/19	Projected 2019/20	Budget 2020/21
110	6111	Regular Salaries	\$ 118,592	\$ 127,379	\$ 353,655	\$ 420,128	\$ 433,310
110	6112	Budget Recapture	-	-	-	-	(2,250,000)
110	6121	Subst-Other Pt Teach Sal	42,504	116,696	126,088	110,622	112,657
110	6131	Supplemental Pay	985,829	860,252	902,685	598,381	1,284,146
110	6141	Unused Leave / Sick Pay	-	-	-	-	-
110	6151	Classified Salaries- Reg	32,204,317	33,133,915	33,515,067	34,242,333	35,289,229
110	6155	Classified Overtime Pay	449,501	468,367	461,587	450,000	450,000
110	6161	Class Salaries- Part-Time	90,640	96,359	101,160	111,179	124,432
110	6171	Class Emp Unused Sick Pay	196,372	191,930	184,001	128,717	190,000
110	6211	Teachers Retirement	348,341	300,330	328,086	386,361	474,685
110	6221	Nonteacher Retirement	2,292,539	2,386,543	2,440,240	2,686,896	2,741,608
110	6231	Fed Ins Contr Act (Fica)	1,931,526	2,007,721	1,995,194	2,179,565	2,228,797
110	6232	Medicare (Non-Cert)	475,036	487,794	527,270	532,700	552,549
110	6233	Medicare (Cert)	-	-	-	-	-
110	6241	Employee Insurance	4,824,873	5,001,162	5,230,003	5,953,202	6,071,119
110	6261	Workmens Comp Insurance	887,091	1,073,899	1,251,150	1,189,415	1,189,415
110	6271	Unemployment Compensation	3,178	8,399	48,490	22,000	10,000
110	6282	Uniforms	41,607	35,718	35,845	43,345	37,725
General Fund Total			44,891,945	46,296,464	47,500,522	49,054,844	48,939,672
120	6111	Regular Salaries	-	-	-	-	-
120	6112	Budget Recapture	-	-	-	-	-
120	6121	Subst-Other Pt Teach Sal	-	-	-	-	-
120	6131	Supplemental Pay	-	168	-	-	-
120	6141	Unused Leave / Sick Pay	-	-	-	-	-
120	6151	Classified Salaries- Reg	3,122,303	3,226,084	3,186,148	2,984,575	3,365,419
120	6155	Classified Overtime Pay	7,514	6,825	8,932	9,812	8,650
120	6161	Class Salaries- Part-Time	92,743	80,014	83,690	90,863	112,981
120	6171	Class Emp Unused Sick Pay	-	-	-	-	-
120	6211	Teachers Retirement	242	-	576	-	600
120	6221	Nonteacher Retirement	231,906	242,227	239,479	224,675	245,065
120	6231	Fed Ins Contr Act (Fica)	193,937	198,492	196,869	185,271	216,195
120	6232	Medicare (Non-Cert)	45,506	46,422	46,042	43,331	50,554
120	6233	Medicare (Cert)	-	-	-	-	-
120	6241	Employee Insurance	353,758	429,766	420,184	403,837	466,577
120	6261	Workmens Comp Insurance	59,250	92,978	101,667	80,000	103,700
120	6271	Unemployment Compensation	-	-	-	-	-
120	6282	Uniforms	9,337	8,989	9,380	7,393	11,125
Child Nutrition Services Total			4,116,496	4,331,964	4,292,966	4,029,757	4,580,866
140	6111	Regular Salaries	292	1,763	675	-	-
140	6112	Budget Recapture	-	-	-	-	-
140	6121	Subst-Other Pt Teach Sal	50,372	46,361	34,114	16,362	28,111
140	6131	Supplemental Pay	198,375	172,459	215,020	94,700	162,704
140	6141	Unused Leave / Sick Pay	-	-	-	-	-
140	6151	Classified Salaries- Reg	-	136	-	14,874	25,556
140	6155	Classified Overtime Pay	51	-	972	1,487	2,556
140	6161	Class Salaries- Part-Time	2,055	760	2,032	1,487	2,556
140	6171	Class Emp Unused Sick Pay	-	-	-	-	-
140	6211	Teachers Retirement	21,577	18,839	21,362	10,908	18,741
140	6221	Nonteacher Retirement	697	867	2,998	992	1,704
140	6231	Fed Ins Contr Act (Fica)	7,055	6,353	7,088	2,479	4,259
140	6232	Medicare (Non-Cert)	3,605	3,200	3,679	1,487	2,556
140	6233	Medicare (Cert)	-	-	-	-	-
140	6241	Employee Insurance	-	0	1	3,719	6,389
140	6261	Workmens Comp Insurance	-	-	-	-	-
140	6271	Unemployment Compensation	-	-	-	-	-
140	6282	Uniforms	-	-	-	-	-
Student activites Total			284,079	250,737	287,941	148,495	255,132

**ROCKWOOD R-VI SCHOOL DISTRICT
SALARIES AND BENEFITS BY FUND**

Fund	Object	Fund Object	Actual 2016/17	Actual 2017/18	Actual 2018/19	Projected 2019/20	Budget 2020/21
160	6111	Regular Salaries	859,268	893,031	896,963	836,431	971,432
160	6112	Budget Recapture	-	-	-	-	-
160	6121	Subst-Other Pt Teach Sal	48,246	41,768	70,452	57,440	58,704
160	6131	Supplemental Pay	109,213	91,483	80,846	70,551	203,029
160	6141	Unused Leave / Sick Pay	-	-	-	-	-
160	6151	Classified Salaries- Reg	4,236,539	4,492,639	4,539,064	4,647,334	4,915,107
160	6155	Classified Overtime Pay	75,783	110,858	115,747	54,262	117,710
160	6161	Class Salaries- Part-Time	2,348,314	2,645,659	2,822,157	2,555,531	3,252,788
160	6171	Class Emp Unused Sick Pay	-	-	-	-	-
160	6211	Teachers Retirement	219,045	219,045	227,168	216,205	308,779
160	6221	Nonteacher Retirement	363,677	393,591	401,116	404,292	455,221
160	6231	Fed Ins Contr Act (Fica)	406,457	444,481	458,377	443,916	523,643
160	6232	Medicare (Non-Cert)	109,610	117,719	121,167	116,827	138,819
160	6233	Medicare (Cert)	-	-	-	-	106
160	6241	Employee Insurance	842,760	907,984	925,791	962,520	988,809
160	6261	Workmens Comp Insurance	-	-	-	-	-
160	6271	Unemployment Compensation	-	-	-	-	-
160	6282	Uniforms	-	-	-	-	-
Community Education Total			9,618,912	10,358,257	10,658,848	10,365,309	11,934,147
200	6111	Regular Salaries	106,662,648	109,278,383	111,305,543	112,901,527	116,524,656
200	6112	Budget Recapture	-	-	-	-	(1,000,000)
200	6121	Subst-Other Pt Teach Sal	1,942,486	2,122,249	2,038,067	1,637,998	2,149,960
200	6131	Supplemental Pay	2,617,418	2,737,384	2,622,218	2,635,454	2,840,650
200	6141	Unused Leave / Sick Pay	1,145,493	1,261,113	1,218,466	1,277,363	1,150,000
200	6151	Classified Salaries- Reg	908,775	491,004	222,983	256,995	264,163
200	6155	Classified Overtime Pay	259	-	3,650	-	-
200	6161	Class Salaries- Part-Time	-	-	-	-	-
200	6171	Class Emp Unused Sick Pay	-	-	-	-	-
200	6211	Teachers Retirement	17,323,661	17,723,549	18,015,038	18,403,303	18,807,906
200	6221	Nonteacher Retirement	7,494	22,538	22,234	15,360	36,724
200	6231	Fed Ins Contr Act (Fica)	210,448	205,015	188,291	169,929	195,025
200	6232	Medicare (Non-Cert)	1,547,166	1,586,359	1,609,854	1,497,016	1,535,721
200	6233	Medicare (Cert)	-	-	-	-	295
200	6241	Employee Insurance	14,023,444	14,664,140	14,848,140	14,660,691	14,951,403
200	6261	Workmens Comp Insurance	-	-	-	-	-
200	6271	Unemployment Compensation	-	-	-	-	-
200	6282	Uniforms	-	-	-	-	-
Teacher Fund Total			146,389,291	150,091,734	152,094,484	153,455,636	157,456,503
Total Salary and Benefit Expense			\$ 205,300,724	\$ 211,329,157	\$ 214,834,761	\$ 217,054,041	\$ 223,166,320

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2020/21

Dept	Description	Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
		2016/17	2017/18	2018/19	2019/20	2020/21	\$ Change	% Change
District Wide								
0000	District Wide	\$ 37,828,997	\$ 39,183,786	\$ 44,523,657	\$ 71,856,949	\$ 42,381,565	\$ (29,475,384)	-41.02%
Total District Wide		37,828,997	39,183,786	44,523,657	71,856,949	42,381,565	(29,475,384)	-41.02%
Admin/Superintendent/B.O.E.								
1099	Central Administration	46,686	106,787	58,172	43,826	51,264	7,438	16.97%
5200	Superintendents Office	1,847,876	1,825,161	1,914,563	1,822,508	1,884,047	61,539	3.38%
5210	Board Of Education	92,363	20,885	79,142	14,828	60,500	45,672	308.01%
5220	Superintendent Search	-	-	20,748	19	-	(19)	-100.00%
7110	DEED	678,890	559,250	610,807	514,080	640,309	126,229	24.55%
8260	Nurses	220,159	236,821	243,335	320,831	341,904	21,073	6.57%
Total Admin/Superintendent/B.O.E.		2,885,973	2,748,904	2,926,766	2,716,092	2,978,024	261,932	9.64%
Instructional/School Allocation								
1000	General Instruction	121,225,770	124,968,483	127,170,661	128,669,166	132,584,033	3,914,867	3.04%
1010	Business Education	3,975	3,586	3,162	2,335	5,515	3,180	136.19%
1020	Instructional Technology	544,848	301,939	397,524	276,182	341,948	65,766	23.81%
1040	Foreign Language	6,141	6,142	5,579	6,944	6,900	(44)	-0.63%
1050	Guidance	4,656,114	4,734,418	4,888,107	5,481,575	5,647,953	166,378	3.04%
1060	Family & Consumer Studies	52,422	53,317	55,904	59,043	60,760	1,717	2.91%
1070	Industrial Technology	14,944	14,893	19,117	18,727	17,750	(977)	-5.22%
1080	Language Arts	21,861	17,964	20,119	20,909	22,895	1,986	9.50%
1090	Library	2,912,913	2,708,243	2,697,936	2,740,242	2,813,327	73,085	2.67%
1100	Math	10,334	8,671	9,715	9,257	12,300	3,043	32.87%
1110	Music	2,305,661	2,347,279	2,384,434	2,322,734	2,394,572	71,838	3.09%
1120	Nurse	2,037,266	2,099,345	2,188,588	2,268,301	2,329,711	61,410	2.71%
1130	Physical Education	29,012	30,218	31,406	28,356	30,875	2,519	8.88%
1140	Reserve Officer Training Corp	308,099	322,556	331,929	361,355	372,911	11,556	3.20%
1150	Science	65,832	67,349	74,898	61,446	85,820	24,374	39.67%
1160	Social Studies	6,525	5,296	7,662	5,473	10,620	5,147	94.04%
1170	Special School District	531	343	533	508	700	192	37.80%
1180	Writing Center	497	-	-	-	500	500	100.00%
1200	Community Services	-	-	-	-	100	100	100.00%
1210	Performing Arts	2,338	1,254	735	886	3,005	2,119	239.16%
1220	Instructional Media	39,129	37,178	38,459	45,738	27,313	(18,425)	-40.28%
1230	Art	134,059	137,195	138,478	166,385	147,280	(19,105)	-11.48%
1270	Alternative Classroom	5,400	3,858	3,900	5,844	-	(5,844)	-100.00%
1300	Yearbook	2,002	3,734	2,519	1,499	4,460	2,961	197.53%
1320	Speech	1,501	3,707	805	126	2,300	2,174	1725.40%
1330	Drama	1,608	1,502	1,279	632	1,600	968	153.16%
1340	School Newspaper	9,736	8,052	10,626	9,178	9,925	747	8.14%
1350	Academic Stretch	602	833	528	365	535	170	46.58%
1360	Journalism	7,826	7,540	8,673	6,269	7,750	1,481	23.62%
1380	Audio Visual	748	-	-	-	-	-	0.00%
1400	Staff Development	110,390	111,190	87,744	84,260	155,723	71,463	84.81%
1420	Production Center	65,360	69,257	58,899	78,670	83,742	5,072	-6.45%
1430	C O E	-	-	-	-	200	200	100.00%
1450	Broadcast Journalism	2,170	1,998	1,234	2,013	2,000	(13)	-0.65%
Total Instructional/School Allocation		134,585,615	138,077,338	140,641,152	142,734,418	147,185,023	4,450,605	3.12%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2020/21

Dept	Description	Actual 2016/17	Actual 2017/18	Actual 2018/19	Projected 2019/20	Budget 2020/21	Increase/(Decrease)	
							\$ Change	% Change
	Extra-Curr. Act/School Spon.							
1460	CO-Curricular Activities	167,098	159,986	151,717	73,593	161,174	87,581	119.01%
1461	CO-Curricular Elementary	13,376	25,194	33,990	18,993	38,074	19,081	100.46%
1470	Supplemental - Instruction	35,745	40,872	36,589	34,321	33,422	(899)	-2.62%
1480	Supplemental Non-Athletic Act	27,462	31,197	30,030	23,397	36,713	13,316	56.91%
1490	Supplemental Athletic	362,048	401,459	357,009	344,949	383,560	38,611	11.19%
1500	Athletics	114,924	158,155	242,144	158,022	913,731	755,709	478.23%
1510	Cross Country	38,214	32,729	30,014	44,007	-	(44,007)	-100.00%
1520	Football	110,570	84,837	93,666	80,706	-	(80,706)	-100.00%
1530	Girls Golf	18,146	21,164	16,847	17,597	-	(17,597)	-100.00%
1540	Boys Soccer	42,397	48,985	41,783	50,861	-	(50,861)	-100.00%
1550	Softball	32,315	34,789	29,933	30,940	-	(30,940)	-100.00%
1560	Girls Tennis	8,409	11,523	10,056	11,599	-	(11,599)	-100.00%
1570	Boys Volleyball	30,865	28,223	27,440	17,124	-	(17,124)	-100.00%
1580	Water Polo	17,988	17,931	19,513	5,958	-	(5,958)	-100.00%
1590	Boys Basketball	47,728	48,248	48,717	49,654	-	(49,654)	-100.00%
1600	Girls Basketball	41,758	44,840	38,411	43,744	-	(43,744)	-100.00%
1610	Boys Swimming	18,602	15,689	13,531	16,080	-	(16,080)	-100.00%
1620	Wrestling	51,870	53,322	46,350	45,983	-	(45,983)	-100.00%
1621	Girls Wrestling	-	-	-	715	-	(715)	-100.00%
1630	Baseball	41,132	40,364	41,157	27,915	-	(27,915)	-100.00%
1640	Boys Golf	16,700	23,683	21,831	4,492	-	(4,492)	-100.00%
1650	Girls Soccer	43,812	31,219	31,830	18,415	-	(18,415)	-100.00%
1660	Boys Tennis	11,500	9,979	9,335	2,940	-	(2,940)	-100.00%
1670	Boys Track	32,081	34,082	33,972	5,477	-	(5,477)	-100.00%
1680	Girls Track	38,796	24,607	35,825	9,832	-	(9,832)	-100.00%
1700	First Aid	6,765	7,740	3,126	4,674	-	(4,674)	-100.00%
1710	Letters and Awards	2,448	14,133	-	-	-	-	0.00%
1720	Cheerleading	12,097	9,103	9,854	9,868	-	(9,868)	-100.00%
1730	Drill Teams (Poms)	11,668	10,235	8,449	9,504	-	(9,504)	-100.00%
1740	Girls Swimming	6,186	7,416	6,283	4,413	-	(4,413)	-100.00%
1750	Girls Volleyball	12,968	14,186	13,174	21,210	-	(21,210)	-100.00%
1760	Marching Band	207,183	116,992	369,990	155,378	251,096	95,718	61.60%
1770	Flags	1,752	1,582	2,472	417	-	(417)	-100.00%
1780	Field Hockey	19,141	21,595	18,801	18,728	-	(18,728)	-100.00%
1790	Girls Lacrosse	17,299	14,337	23,398	9,565	-	(9,565)	-100.00%
1800	Girls Field Hockey	7,755	4,133	3,706	3,169	-	(3,169)	-100.00%
2010	Speech and Debate	6,383	5,329	3,414	2,509	-	(2,509)	-100.00%
2000	Extracurricular	2,680,035	2,776,622	2,812,356	2,953,514	3,008,977	55,463	1.88%
	Total Extra-Curr. Act/School Spon.	4,355,217	4,426,481	4,716,712	4,330,263	4,826,747	496,484	11.47%
	Exec Directors							
5310	Asst Supt Learning and Support	89,774	72,019	128,254	130,458	54,864	(75,594)	-57.95%
5320	Exec Dir Elementary Schools	132,955	316,126	200,715	95,153	249,054	153,901	161.74%
5330	Supervision of Schools	76,831	106,298	96,394	81,136	113,289	32,153	39.63%
	Total Exec Directors	299,560	494,443	425,363	306,747	417,207	110,460	36.01%
	Special School District							
5540	Rw Special Ed/504/Homebound	644,192	699,044	912,699	840,278	953,442	113,164	13.47%
	Total Special School District	644,192	699,044	912,699	840,278	953,442	113,164	13.47%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2020/21

Dept	Description	Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
		2016/17	2017/18	2018/19	2019/20	2020/21	\$ Change	% Change
Curriculum								
4000	Curriculum Director	3,213,986	3,663,426	3,354,657	3,108,988	3,405,296	296,308	9.53%
4010	Health & Physical Education	35,785	36,464	65,686	128,013	211,871	83,858	65.51%
4020	STEM	54,501	32,199	36,908	37,478	36,992	(486)	-1.30%
4030	World Language	524,849	145,070	108,785	108,565	175,182	66,617	61.36%
4060	Mathematics - Primary	1,702,475	1,198,749	96,882	118,636	150,624	31,988	26.96%
4065	Mathematics - Secondary	92,110	404,371	283,876	1,261,389	549,479	(711,910)	-56.44%
4070	Fine Arts - Vocal Music	101,113	116,419	148,663	158,059	583,594	425,535	269.23%
4072	Fine Arts - Strings	87,301	114,950	92,639	168,546	-	(168,546)	-100.00%
4074	Fine Arts - Band	191,231	254,979	166,261	144,588	-	(144,588)	-100.00%
4080	Social Studies	291,005	104,106	157,927	130,172	736,262	606,090	465.61%
4090	Language Arts - 6-12	631,397	556,357	316,398	409,994	748,827	338,833	82.64%
4100	Lang Arts K-5	239,149	223,869	254,591	247,783	348,460	100,677	40.63%
4110	Language Arts - Speech	7,756	5,891	32,678	13,447	40,636	27,189	202.19%
4120	Fine Arts - Visual Arts	50,013	34,163	60,815	92,785	281,289	188,504	203.16%
4130	Science - Secondary	1,768,180	1,751,310	104,431	437,583	768,738	331,155	75.68%
4150	Science - Primary	103,091	125,794	2,313,141	205,178	67,650	(137,528)	-67.03%
4160	Testing and Assessment	249,361	285,601	326,730	276,550	449,574	173,024	62.57%
4200	Fine Arts - Theatre Arts	73,621	105,922	89,246	69,404	116,513	47,109	67.88%
4205	Differentiated Services Dir	15	-	-	-	-	-	0.00%
4210	Character Education	18,068	14,705	19,504	19,064	21,950	2,886	15.14%
4220	Continuous Improvement	242,007	364,180	317,999	265,937	377,006	111,069	41.77%
4230	Practical Arts - FACS	37,333	61,856	168,423	24,670	81,882	57,212	231.91%
4240	K-5 Reading Interventions	1,640,585	1,679,983	1,588,363	1,580,180	1,685,556	105,376	6.67%
4260	Social Workers	890,402	1,069,937	1,226,267	1,369,556	1,402,808	33,252	2.43%
4270	Counseling and Prevention	24,481	101,611	304,142	349,893	338,409	(11,484)	-3.28%
4320	Practical Arts - Ind Techn	150,908	207,454	300,164	260,935	412,235	151,300	57.98%
4380	Practical Arts - Business Ed	43,521	100,896	46,937	82,745	74,172	(8,573)	-10.36%
4400	Library	96,411	100,448	42,313	65,019	136,590	71,571	110.08%
4410	Library Implementation	238,977	292,174	371,227	244,413	367,750	123,337	50.46%
4430	Science Initiative 6-12	-	17	-	-	-	-	0.00%
4440	Math initiative 6-8	109	-	-	-	1,417	1,417	100.00%
4480	Water Bottle Grant	-	5,042	-	-	-	-	0.00%
4800	TAG K-12	424,486	439,289	575,377	552,037	593,271	41,234	7.47%
5160	Summer School (5-12)	307,205	275,122	290,241	107,678	241,611	133,933	124.38%
5170	Individual Learning Center	727,618	757,062	761,151	706,164	722,717	16,553	2.34%
5180	Summer School (K-4)	298,743	283,080	281,361	173,209	270,880	97,671	56.39%
5190	Alternative Learning Center	26,195	26,292	-	-	-	-	0.00%
5350	Full Day Kindergarten	61,080	55,492	-	118,978	122,361	3,383	2.84%
6200	Early Child Special Education	7,375,344	7,299,188	7,059,868	6,931,519	7,126,101	194,582	2.81%
6090	Safe Schools	672	672	-	-	-	-	0.00%
8140	Partners In Education	437,854	445,930	450,528	425,326	442,456	17,130	4.03%
8060	ESOL (Eng Sprks Othr Lang)	1,377,415	1,624,586	1,708,493	1,886,318	1,951,558	65,240	3.46%
Total Curriculum		23,836,354	24,364,657	23,522,673	22,280,799	25,041,717	2,760,918	12.39%
Staff Development								
5000	Professional Development	457,284	497,746	552,056	339,693	653,823	314,130	92.47%
Total Staff Development		457,284	497,746	552,056	339,693	653,823	314,130	92.47%
Community Ed								
8090	Adult Education & Literacy	550,401	301	-	-	-	-	-
8110	Comm Education Services	577,962	668,598	689,475	901,440	1,292,370	390,930	43.37%
8125	District Wide Events	29,116	22,646	26,044	4,429	28,385	23,956	540.89%
8130	Community Recreation	2,540,915	3,487,973	3,540,690	3,202,066	2,239,073	(962,993)	-30.07%
8280	Theater Tech Support	194,210	205,835	209,686	211,146	214,199	3,053	1.45%
8320	Comm Ed After School	366,629	381,316	353,031	294,562	437,793	143,231	48.63%
8310	Summer School Enrich Program	39,617	14,704	28,157	11,411	450,362	438,951	3846.74%
8350	Babler Org Group Camp	623,598	713,218	749,496	502,012	1,044,766	542,754	108.12%
8010	ECDA- General	57,321	59,598	93,226	110,033	114,706	4,673	4.25%
8020	ECDA- Parents As Teachers	527,235	555,317	538,696	559,637	585,125	25,488	4.55%
8030	ECDA - Screening	113,424	123,753	123,122	136,569	139,362	2,793	2.05%
8170	Pre-School	2,356,122	2,450,497	2,445,960	2,496,883	2,464,832	(32,051)	-1.28%
8220	Early Intervention	16,624	72,341	-	22,081	22,697	616	2.79%
8120	Adventure Club	5,988,311	6,522,502	6,544,611	6,029,072	8,301,338	2,272,266	37.69%
8200	Crestview Pool	-	-	5,585	-	-	-	0.00%
8240	Backpack Kids	-	11	-	-	-	-	0.00%
Total Community Ed		13,981,485	15,278,608	15,347,779	14,481,341	17,335,008	2,853,667	19.71%
Human Resources								
5100	Human Resources	1,593,332	1,659,858	1,636,712	1,682,146	1,776,838	94,692	5.63%
Total Human Resources		1,593,332	1,659,858	1,636,712	1,682,146	1,776,838	94,692	5.63%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2020/21

Dept	Description	Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
		2016/17	2017/18	2018/19	2019/20	2020/21	\$ Change	% Change
Administrative Services								
5150	Administration Services	1,262,538	1,182,074	1,238,520	1,138,943	1,319,532	180,589	15.86%
5530	Transportation	9,017,355	8,733,751	8,372,233	9,735,646	8,902,955	(832,691)	-8.55%
7400	Warehouse	450,037	452,336	457,006	487,691	529,098	41,407	8.49%
Total Administrative Services		10,729,930	10,368,161	10,067,760	11,362,280	10,751,585	(610,695)	-5.37%
Facilities Services/ACQ								
9000	Facility Services Admin	1,095,492	1,115,102	1,134,793	1,132,832	1,165,240	32,408	2.86%
9010	Fac Services Custodial	8,339,110	8,497,300	9,017,824	9,534,388	9,648,534	114,146	1.20%
9020	Fac Svcs Building Maintenance	4,522,213	4,687,405	4,514,061	4,467,269	4,887,180	419,911	9.40%
9030	Fac Svcs Grounds Maintenance	1,534,693	1,496,638	1,568,681	1,742,566	1,628,590	(113,976)	-6.54%
9040	Fac Services Construction	44,894	59,415	57,548	66,485	40,000	(26,485)	-39.84%
9500	Fac Svcs Capital Project	288,794	393,494	274,194	1,242,071	256,000	(986,071)	-79.39%
Total Facilities Services/ACQ		15,825,195	16,249,354	16,567,100	18,185,611	17,625,544	(560,067)	-3.08%
Finance/Purchasing								
5500	Finance	1,123,461	1,169,277	1,028,146	1,042,584	1,062,074	19,490	1.87%
5520	Purchasing	283,127	276,227	234,457	245,775	252,784	7,009	2.85%
Total Finance/Purchasing		1,406,588	1,445,505	1,262,602	1,288,359	1,314,858	26,499	2.06%
Technology								
4600	Information Systems	889,081	907,131	928,924	941,118	986,837	45,719	4.86%
4610	Instructional Tech CD	733,170	761,900	801,650	846,089	872,830	26,741	3.16%
4620	Technology Support	3,444,039	3,481,491	3,384,226	3,677,553	3,747,435	69,882	1.90%
4630	Information Technology Dept	149,458	157,337	156,796	165,672	170,318	4,646	2.80%
Total Technology		5,215,748	5,307,859	5,271,596	5,630,432	5,777,420	146,988	2.61%
Communications/P.R.								
7750	Communications - Pub Relations	721,476	799,817	827,760	843,347	914,109	70,762	8.39%
7760	Comm Audio-Visual	61,471	67,400	70,045	78,230	80,447	2,217	2.83%
7790	Comm Print-Publish	88,930	91,329	87,989	126,217	141,050	14,833	11.75%
7820	Comm Activity	29,544	32,115	37,545	-	-	-	0.00%
Total Communications/P.R.		901,420	990,661	1,023,339	1,047,794	1,135,606	87,812	8.38%
Food Service								
7600	Child Nutrition Admin	3,643,208	4,432,866	7,898,487	7,728,920	8,792,313	1,063,393	13.76%
7610	CNS- Central Kitchen	4,231,168	3,970,036	-	-	-	-	0.00%
7620	CNS - Catering	55,457	56,500	57,566	51,522	61,627	10,105	19.61%
7640	CNS - Babler Park	74,309	74,558	79,406	69,872	86,977	17,105	24.48%
7650	CNS- Summer School	39,858	41,434	31,489	-	42,536	42,536	100.00%
Total Food Service		8,044,001	8,575,395	8,066,949	7,850,314	8,983,453	1,133,139	14.43%
Self-Funded Activities								
1980	Non-Student Activities	9,872	11,815	5,326	1,179	1,202	23	1.95%
8154	Parking	84,108	122,783	102,478	118,721	96,166	(22,555)	-19.00%
1990	Student Activities	4,820,643	4,616,544	4,491,196	2,678,812	4,600,000	1,921,188	71.72%
Total Self-Funded Activities		4,914,622	4,751,141	4,599,001	2,798,712	4,697,368	1,898,656	67.84%
State/Federal Programs								
6040	State Gifted (Regular)	4,191,534	4,310,001	4,270,217	4,381,226	4,507,748	126,522	2.89%
6800	StlCo Cable TV Grant	-	-	-	766	-	(766)	-100.00%
7020	Title IV	-	12,262	-	-	-	-	0.00%
7030	Title I	1,190,404	1,104,495	1,097,741	1,069,781	1,059,950	(9,831)	-0.92%
7040	Carl Perkins	130,466	142,904	145,916	146,321	150,000	3,679	2.51%
7045	CTE Base and Performance Grant	-	-	47,050	69,604	75,000	5,396	7.75%
7090	T-IIA Professional Development	95,801	42,279	37,599	24,492	50,002	25,510	104.16%
7100	T-IV Drug Free Schools	-	80	-	-	-	-	0.00%
7220	T-IIA Instr (CSR)	292,074	242,897	222,835	238,877	224,858	(14,019)	-5.87%
7350	T-III English Language Acq	61,315	48,684	67,933	109,588	95,544	(14,044)	-12.82%
7430	Drug Free Comm Grant	126,484	98,269	116,046	110,845	122,937	12,092	10.91%
7435	HHS-Substance Abuse	2,729	4,311	-	-	-	-	0.00%
7440	Title III Immigrant	4,250	2,625	38,125	14,574	5,000	(9,574)	-65.69%
Total State/Federal Programs		6,095,057	6,008,808	6,043,462	6,166,074	6,291,039	124,965	2.03%
Bond Issues								
9701	2015 Bond Issue (Fac)	26,872,534	13,831,345	3,533,741	13,662	-	(13,662)	-100.00%
9702	2015 Bond Issue (Tech)	2,260,947	4,050,609	2,563,549	267,784	-	(267,784)	-100.00%
9703	2015 Bond Issue Finance	9,445	29,138	6,400	-	-	-	0.00%
9704	2018 Bond Issue (Fac)	-	6,492,012	29,253,987	20,760,317	8,920,505	(11,839,812)	-57.03%
9705	2018 Bond Issue (Tech)	-	-	782,183	2,072,016	2,500,000	427,984	20.66%
9706	2018 Bond Issue Finance	-	256,679	-	-	-	-	0.00%
9707	2019 Bond Issue (Fac)	-	-	-	2,471,668	8,895,068	6,423,400	259.88%
9708	2019 Bond Issue (Tech)	-	-	-	1,146,553	1,146,553	-	0.00%
9709	2019 Bond Issue Finance	-	-	-	193,074	-	(193,074)	-100.00%
Total Bond Issues		29,142,926	24,659,784	36,139,860	26,925,074	21,462,126	(5,462,948)	-20.29%
Total Expenditures		\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ (21,234,983)	-6.19%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP

Worsening > 10%

Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	CHANGE	
							\$	%
6111	Regular Salaries	\$ 107,640,800	\$ 110,300,556	\$ 112,556,837	\$ 114,158,086	\$ 114,679,398	\$ 521,312	0.46%
6121	Subst-Other PT Teach Sal	2,083,608	2,327,074	2,268,722	1,822,422	2,349,432	527,010	28.92%
6131	Supplemental Pay	3,910,835	3,861,746	3,820,770	3,399,086	4,490,529	1,091,443	32.11%
6141	Early Retirement	1,145,493	1,261,113	1,218,466	1,277,363	1,150,000	(127,363)	-9.97%
6151	Classified Salaries- Reg	40,471,934	41,343,778	41,463,261	42,146,111	43,859,474	1,713,363	4.07%
6155	Classified Overtime Pay	533,108	586,049	590,887	515,561	578,916	63,355	12.29%
6161	Class Salaries- Part-Time	2,533,751	2,822,793	3,009,039	2,759,060	3,492,757	733,697	26.59%
6171	Class Emp Unused Sick Pay	196,372	191,930	184,001	128,717	190,000	61,283	47.61%
6211	Teachers Retirement	17,912,866	18,261,763	18,592,229	19,016,777	19,610,711	593,934	3.12%
6221	Nonteacher Retirement	2,896,314	3,045,857	3,106,067	3,332,215	3,480,322	148,107	4.44%
6231	Fed Ins Contr Act (FICA)	2,749,423	2,862,131	2,845,819	2,981,160	3,167,919	186,759	6.26%
6232	Medicare (Non-Cert)	2,180,922	2,241,499	2,308,013	2,191,361	2,280,600	89,239	4.07%
6241	Employee Insurance	20,044,836	21,003,052	21,424,119	21,983,969	22,484,297	500,328	2.28%
6261	Workmens Comp Insurance	946,341	1,166,877	1,352,817	1,269,415	1,293,115	23,700	1.87%
6271	Unemployment Compensation	3,178	8,399	48,490	22,000	10,000	(12,000)	-54.55%
6282	Uniforms	50,943	44,707	45,226	50,738	48,850	(1,888)	-3.72%
6311	Instruction Services	746,744	831,081	1,010,402	866,459	1,187,254	320,795	37.02%
6312	Instr Program Imp Service	416,626	463,927	430,985	711,972	555,500	(156,472)	-21.98%
6313	Pupil Services	17,249	19,793	19,477	62,219	20,000	(42,219)	-67.86%
6314	Staff Services	87,645	9	3,201	-	12,000	12,000	100.00%
6315	Audit Services	29,000	29,000	29,000	37,914	30,000	(7,914)	-20.87%
6316	Data Processing Services	289,451	1,097,094	278,140	394,069	352,812	(41,257)	-10.47%
6317	Legal Services	321,227	188,414	153,493	138,601	165,000	26,399	19.05%
6318	Election Services	47,509	6	41,618	32	30,000	29,968	93650.00%
6319	Other Professional Services	1,002,119	592,888	651,209	416,424	813,946	397,522	95.46%
6332	Repairs And Maintenance	572,346	594,604	1,848,195	1,802,391	1,823,432	21,041	1.17%
6333	Rentals- Land & Buildings	140,466	139,422	128,663	83,453	71,000	(12,453)	-14.92%
6334	Rentals- Equipment	457,194	458,842	429,961	470,405	419,147	(51,258)	-10.90%
6335	Water And Sewer	382,883	496,296	598,895	469,097	575,000	105,903	22.58%
6336	Trash Removal	117,403	120,502	120,146	149,921	196,294	46,373	30.93%
6339	Other Property Services	369,655	523,922	445,386	471,597	576,588	104,991	22.26%
6341	Contr Transp To-From Schl	335,478	325,485	280,158	209,081	365,000	155,919	74.57%
6342	Nonroute Contract Transp	267,594	290,562	363,501	203,187	515,726	312,539	153.82%
6343	Admin Development	497,105	499,671	605,778	527,893	677,295	149,402	28.30%
6345	Mileage	205,537	198,187	189,951	181,766	236,190	54,424	29.94%
6347	Meeting Expenses	-	-	7	-	100	100	100.00%
6351	Property Insurance	878,848	872,457	878,816	956,927	1,131,843	174,916	18.28%
6352	Liability Insurance	157,386	829,266	707,954	903,336	728,524	(174,812)	-19.35%
6353	Fidelity Bond Premium	100	100	100	104	100	(4)	-3.85%
6361	Communication	550,252	656,698	697,553	733,815	931,575	197,760	26.95%
6362	Advertising	23,541	34,252	36,863	28,787	25,728	(3,059)	-10.63%
6363	Printing And Binding	20,387	26,970	41,767	34,374	35,522	1,148	3.34%
6371	Dues And Memberships	272,122	323,859	344,479	328,094	328,631	537	0.16%
6391	Other Purchased Services	4,659,907	5,872,598	5,594,242	4,559,861	5,322,394	762,533	16.72%
6398	Other Expenses	-	-	1,078	(265)	-	265	-100.00%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP

Worsening > 10%

Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	CHANGE	
							\$	%
6410	General Supplies	11,657,126	9,067,269	8,405,724	7,101,199	10,965,065	3,863,866	54.41%
6412	Technology Related Supplies	473,055	1,187,644	1,977,798	1,310,907	1,789,699	478,792	36.52%
6413	Non-Travel Meals And Food	-	307,481	444,582	106,582	100,323	(6,259)	-5.87%
6419	Misc-Material & Supplies	11,052	13,331	10,680	7,363	12,202	4,839	65.72%
6431	Textbooks	2,690,225	2,914,105	2,095,011	1,956,958	1,035,431	(921,527)	-47.09%
6441	Library Books	300,494	291,156	212,896	252,524	314,725	62,201	24.63%
6451	Resource Materials	297,809	220,078	192,172	171,003	272,125	101,122	59.13%
6461	Warehouse Inventory Adjustment	(359,347)	263,637	188,787	-	-	-	0.00%
6471	Food Supplies	2,570,346	2,512,227	2,421,809	2,286,086	2,951,135	665,049	29.09%
6473	Food Supplies Non-Program	761,915	820,275	748,365	689,659	839,034	149,375	21.66%
6481	Electric	4,317,750	4,403,982	4,398,843	4,047,146	4,663,000	615,854	15.22%
6482	Gas- Natural	505,271	584,944	684,057	568,932	800,000	231,068	40.61%
6486	Gasoline-Diesel	38,111	47,319	59,001	50,727	50,000	(727)	-1.43%
6487	Diesel Fuel	471,116	654,082	656,693	400,000	500,000	100,000	25.00%
6489	Unleaded Gas	107,513	133,133	146,585	300,568	354,600	54,032	17.98%
6491	Other Sply-Matrl	8,455	8,619	8,993	9,520	10,130	610	6.41%
6511	Land	602,274	12,419	3,443	-	-	-	0.00%
6521	Buildings	23,887,646	17,399,879	31,630,429	21,253,576	16,960,558	(4,293,018)	-20.20%
6531	Imp Other Than Buildings	3,133,626	3,197,919	463,687	2,468,640	645,175	(1,823,465)	-73.87%
6541	Regular Equipment	4,227,579	5,599,959	4,822,197	5,154,585	7,024,528	1,869,943	36.28%
6542	Equip- Instr Apparatus	357,127	460,236	216,167	179,077	243,563	64,486	36.01%
6543	Technology-Related Hardware	-	11,524	6,978	5,478	-	(5,478)	-100.00%
6551	Vehicles (Except Buses)	93,947	7,000	223,097	170,871	181,616	10,745	6.29%
6552	Vehicles - School Buses	2,117,173	1,481,690	1,196,655	2,222,428	1,331,559	(890,869)	-40.09%
6591	Other Capital Outlay	-	3,849	-	-	5,000	5,000	100.00%
6610	Redemption Of Principal	18,775,000	19,695,000	22,330,000	50,500,000	21,940,000	(28,560,000)	-56.55%
6613	Prin-Lease-Purch Agrmnt	67,552	70,267	-	-	-	-	0.00%
6621	Int-Serial Bonds	7,260,957	7,013,007	9,772,410	9,458,448	8,159,802	(1,298,646)	-13.73%
6623	Int-Lease-Purch Agrmnt	200,449	184,225	161,481	160,470	141,202	(19,268)	-12.01%
6624	Cost of Issuance	-	134,007	-	94,144	-	(94,144)	-100.00%
6631	Paying Agent Fees	2,778	272,037	2,918	100,930	5,000	(95,930)	-95.05%
TOTAL		\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ (21,234,983)	-6.19%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%

Improving > 10%

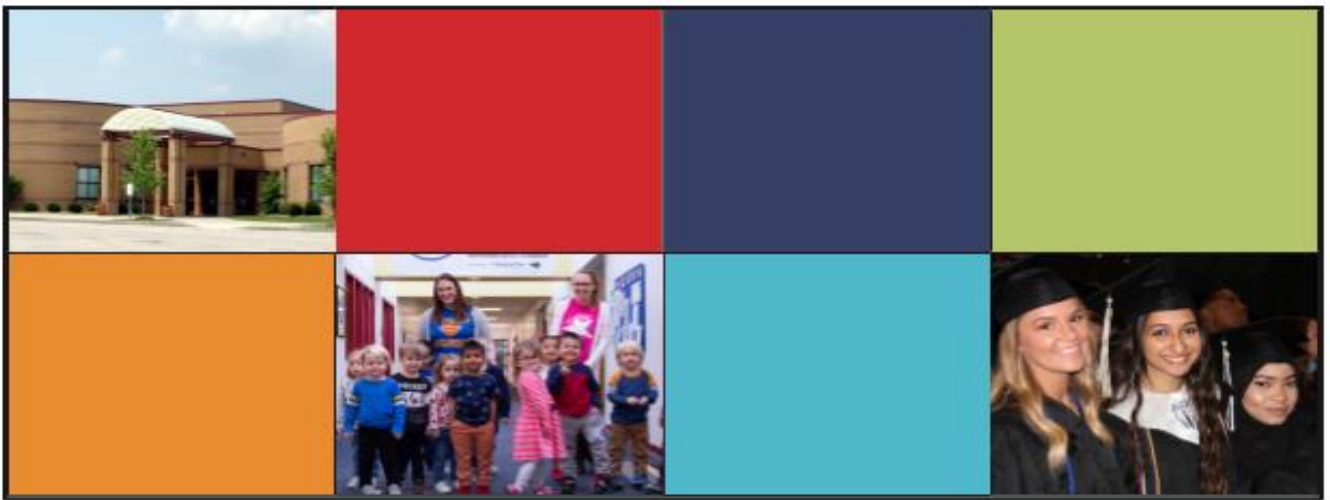
CODE	FUNCTION/PROGRAM	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	CHANGE	
							\$	%
0000	District Wide	\$ (0)	\$ -	\$ -	\$ 24,565	\$ 2,526,158	\$ 2,501,593	10183.57%
1111	Elementary	47,541,657	49,491,556	51,959,207	51,025,069	49,458,547	(1,566,522)	-3.07%
1131	Middle/Junior High	27,470,036	29,400,736	28,417,095	28,680,776	29,555,491	874,715	3.05%
1151	High School	39,483,998	39,559,214	39,952,046	40,855,972	41,180,474	324,502	0.79%
1191	Summer School	412,480	321,117	354,085	49,720	288,392	238,672	480.03%
1195	Virtual Instruction	-	-	152,558	97,693	300,000	202,307	207.08%
1211	Gifted And Talented	4,542,749	4,688,724	4,772,560	4,850,475	5,019,759	169,284	3.49%
1221	Special Education	-	43,038	41,589	33,925	59,940	26,015	76.68%
1251	Supplemental Instruction	981,396	891,992	869,584	822,192	818,402	(3,790)	-0.46%
1271	Bilingual	1,436,302	1,669,337	1,771,112	1,993,829	2,025,254	31,425	1.58%
1281	Early Childhood-Special Ed	6,635,820	6,362,548	6,191,806	6,106,892	6,270,815	163,923	2.68%
1295	Other Special Ed Programs	53,303	-	-	-	-	-	0.00%
1321	Business Education	-	-	15,389	24,285	21,000	(3,285)	-13.53%
1331	Family and Consumer Sciences	-	-	34,972	24,383	35,000	10,617	43.54%
1361	Skilled Technical Sciences Ed	96,806	117,454	32,978	-	35,000	35,000	100.00%
1371	Technology and Engineering	-	-	64,272	123,309	87,000	(36,309)	-29.45%
1411	Student Activities	7,603,386	7,526,490	7,402,865	5,792,659	7,924,221	2,131,562	36.80%
1421	School-Sponsored Athletic	1,658,480	1,649,330	1,937,238	1,852,668	2,218,311	365,643	19.74%
1611	Adult Basic Education	550,401	301	-	-	-	-	0.00%
1911	Tuition To Other Districts In	82,507	58,138	47,618	43,838	63,000	19,162	43.71%
1913	Tuition to Private Agencies	-	-	9,826	-	-	-	0.00%
1941	Contracted Education Services	573,077	646,069	601,137	534,798	610,000	75,202	14.06%
2111	Attendance & Social Work	444,352	343,760	369,653	514,080	636,309	122,229	23.78%
2113	Social Work Services	1,019,064	1,172,518	1,342,314	1,480,539	1,525,745	45,206	3.05%
2114	Pupil Accounting Services	228,783	227,157	-	-	-	-	0.00%
2122	Counseling Services	4,999,857	4,999,758	5,229,593	5,717,411	5,891,987	174,576	3.05%
2123	Appraisal Services	266,342	301,504	406,787	295,111	489,191	194,080	65.77%
2125	Record Maintenance Services	-	-	-	427,021	438,901	11,880	2.78%
2126	Placement Services	104	153	104	709	200	(509)	-71.79%
2131	Health Services Area Direction	400	6,332	105,590	135,786	59,288	(76,498)	-56.34%
2134	Nursing Services	2,339,627	2,412,147	2,517,110	2,658,581	2,761,264	102,683	3.86%
2139	Other Health Services	-	245	50	20	500	480	2400.00%
2141	Psychological Svcs Direction	6,947	8,106	256,536	268,206	278,123	9,917	3.70%
2142	Psychological Services	-	-	-	-	7,850	7,850	100.00%
2152	Speech Pathology Audiology	-	-	9,462	6,971	10,500	3,529	50.62%
2162	Occupational Therapy Services	-	-	7,286	2,222	6,750	4,528	203.78%
2172	Physical Therapy Services	-	-	3,213	898	3,500	2,602	289.76%
2191	Other Support Services Student	-	-	7,120	5,855	7,100	1,245	21.26%
2210	Improvement Of Instruction	673,830	-	-	-	-	-	0.00%
2211	Impr Inst Area Direction	168	713,702	827,716	901,437	927,806	26,369	2.93%
2212	Instruction - Curriculum Dev	8,005,139	7,767,878	5,617,800	5,609,439	7,712,276	2,102,837	37.49%
2213	Instructional Staff Training	1,113,170	1,076,880	1,261,663	1,186,542	1,347,606	161,064	13.57%
2214	Professional Development	357,728	427,024	377,496	201,788	396,840	195,052	96.66%
2222	School Library Services	3,251,350	3,103,824	3,114,636	3,052,611	3,323,417	270,806	8.87%
2223	Audiovisual Services	62,219	67,400	-	-	-	-	0.00%
2225	Instruction-Related Technology	2,076,786	1,719,694	2,453,615	1,959,245	2,240,792	281,547	14.37%
2291	Other Support Services	1,634	1,048	1,213	466	-	(466)	-100.00%
2311	Board Of Education Services	526,052	283,474	352,609	296,246	308,300	12,054	4.07%
2321	Office Of The Superintendent	3,595,332	4,497,525	4,429,413	4,482,663	4,366,135	(116,528)	-2.60%
2323	Staff Relations-Negotiations	-	68	1,501	20	2,000	1,980	9900.00%
2329	Other Executive Admin Services	-	-	28,831	26,377	32,500	6,123	23.21%
2411	Office Of The Principal	14,782,252	15,367,969	15,731,542	16,151,549	16,663,692	512,143	3.17%
2491	Other School Administration	206	-	-	-	-	-	0.00%
2510	Business Support Services	94,601	-	-	-	-	-	0.00%
2521	Fiscal Services Area Direction	1,092,273	1,141,721	996,499	1,009,867	1,037,059	27,192	2.69%
2523	Receiving and Disbursing Funds	-	17,509	21,433	20,877	16,015	(4,862)	-23.29%
2524	Payroll Services	-	70,389	72,055	56,797	70,950	14,153	24.92%
2541	Operation-Maintenance of Plant	1,095,725	1,115,102	1,137,821	1,134,996	1,167,240	32,244	2.84%
2542	Care & Upkeep Of Buildings	19,400,831	20,263,541	20,913,148	20,975,993	22,539,343	1,563,350	7.45%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%

Improving > 10%

CODE	FUNCTION/PROGRAM	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	CHANGE	
							\$	%
2543	Care & Upkeep Of Grounds	1,427,299	1,422,709	1,510,019	1,648,463	1,562,590	(85,873)	-5.21%
2544	Care Upkeep Of Equipment	2,856,830	2,897,446	2,830,547	2,944,630	3,006,351	61,721	2.10%
2545	Vehicle Servicing - Non Buses	264,610	264,670	238,163	247,651	297,331	49,680	20.06%
2546	Security Services	739,456	678,341	695,414	625,069	782,339	157,270	25.16%
2551	Contracted Pupil Trnsp	267,594	290,562	363,501	768	-	(768)	-100.00%
2552	Pupil Transportation Dist Own	9,168,464	9,238,139	8,941,047	10,478,253	8,862,793	(1,615,460)	-15.42%
2553	Contract K-12 HDCP Trnsp	145,434	-	-	2	2	-	0.00%
2555	Non-Hcap Trnsp To Other SD	333,730	325,485	280,158	209,081	365,000	155,919	74.57%
2558	Non-Allowable Transp Expenses	35,430	2,936	-	-	-	-	0.00%
2559	ECSE Transport Services	739,319	837,633	812,151	782,318	794,950	12,632	1.61%
2561	Food Services Area Direction	762,916	1,104,990	822,237	866,288	512,258	(354,030)	-40.87%
2562	Food Prep-Dispensing	7,163,096	7,348,253	7,121,329	6,856,801	8,356,452	1,499,651	21.87%
2572	Purchasing Services	664,057	612,622	363,217	400,298	384,784	(15,514)	-3.88%
2573	Warehouse-Distributing	546,403	563,294	560,173	573,187	590,060	16,873	2.94%
2574	Printing-Publishing	25,057	23,372	21,959	63,073	67,200	4,127	6.54%
2631	Information Services Direction	560,200	631,800	661,995	681,911	727,783	45,872	6.73%
2632	Internal information	93,679	99,383	97,889	94,341	113,400	19,059	20.20%
2633	Public Information	106,333	111,488	184,180	191,236	198,323	7,087	3.71%
2639	Other Information Services	45,012	49,649	55,517	10,613	21,150	10,537	99.28%
2640	Staff Services	1,250,259	-	-	-	-	-	0.00%
2642	Recruitment and Placement	-	20,595	26,223	28,863	21,500	(7,363)	-25.51%
2643	Human Resource Services	-	1,258,610	1,222,209	1,294,498	1,327,338	32,840	2.54%
2645	Health Services	2,039	3,166	3,201	3,305	3,053	(252)	-7.62%
2649	Other Staff Services	5,151	9,937	48,490	22,907	11,500	(11,407)	-49.80%
2661	Data Processing Direction	4,471	1,401	3,663	3,178	8,600	5,422	170.61%
2664	Operations Services	635,328	645,743	628,405	559,256	575,600	16,344	2.92%
2669	Other Data-Processing Services	668,617	719,735	631,594	779,191	895,637	116,446	14.94%
2691	Other Support Services-Central	186	-	-	-	-	-	0.00%
3200	Community Recreation Services	2,226,853	-	-	-	-	-	0.00%
3211	Community Rec Srvc Direction	-	3,247,880	3,214,358	3,026,206	1,832,226	(1,193,980)	-39.45%
3311	Civic Services	314,062	240,104	331,916	175,855	406,847	230,992	131.35%
3511	Early Childhood Program	3,054,102	3,288,170	3,201,004	3,303,122	3,304,025	903	0.03%
3611	Homeless and Other Disadvantag	-	265	1,407	976	1,000	24	2.46%
3700	Non-Public School Pupils Srves	20,198	-	-	-	-	-	0.00%
3711	Non-Public Student Services	-	12,453	12,329	30,054	25,052	(5,002)	-16.64%
3800	Custody-Care Of Children	6,330,368	-	-	-	-	-	0.00%
3811	Custody and Care of Children	-	435,879	418,278	307,131	529,732	222,601	72.48%
3812	Afterschool Program	-	6,467,939	6,451,774	6,016,503	8,208,292	2,191,789	36.43%
3911	Other Community Services	1,708,070	1,796,348	1,841,973	1,922,159	3,309,052	1,386,893	72.15%
3912	Parental Involvement	-	11,312	19,061	15,508	12,100	(3,408)	-21.98%
4011	Fac-Acq-Const-Mgmt Direction	794,134	-	-	-	-	-	0.00%
4021	Land Acq And Development	-	12,419	3,443	-	-	-	0.00%
4031	Arch-Eng-Legal-Bond Sale	919,174	1,998,224	1,859,468	1,177,567	649,453	(528,114)	-44.85%
4051	Building Acq-Const-Impr	28,001,659	22,213,565	34,280,392	25,651,751	20,812,673	(4,839,078)	-18.86%
5111	Principal-Bonded Indebtedness	18,775,000	19,695,000	22,330,000	50,500,000	21,940,000	(28,560,000)	-56.55%
5131	Principal-Lease Purchase Agrmt	67,552	70,267	-	-	-	-	0.00%
5211	Int-Bonded Indebtedness	7,260,957	7,013,007	9,772,410	9,458,448	8,159,802	(1,298,646)	-13.73%
5230	Int-Lease Purchase Agreement	5,539	-	-	-	-	-	0.00%
5231	Interest - Lease Purchase	194,910	184,225	161,481	160,470	141,202	(19,268)	-12.01%
5300	Ohter Debt Related Fees	2,778	-	-	-	-	-	0.00%
5311	Fees - Bonded Indebtedness	-	406,044	2,918	195,074	5,000	(190,074)	-97.44%
TOTAL		\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ (21,234,983)	-6.19%



INFORMATIONAL SECTION

History of RSD

1908 • Consolidated School District Forms.

Consolidation of Eureka, Minche, Crescent and Augustine school districts.

1909 • Eureka High School built. Took place of the original high school that was in the "Opera House". First principal is J. Varnum Jones.

1912 • First graduating class - Eureka High School. Seven members of the graduation class.

1932 • District purchases its first (2) buses. State law provided aid for bus transportation.

1934 • Administrative Annex building built. Formerly Eureka High School and Eureka Junior High School.

1935 • District changed name to Town School District of Eureka.

1938 • Ellisville and Ballwin Elementary Schools built. First Principal was Chloe Lowe, who served as area principal until 1949.

1949 • District changed name to Re-Organized District No. 6. Morgan Selvidge becomes Superintendent of Schools. Served until 1970.

1950 • Early Childhood Center at Vandover built. (Formerly Vandover Elementary School)

1950 • Ballwin Elementary joined the district in August of 1950. Miss Margaret Sutton was principal at Ballwin when the school was incorporated into the District.

1951 • Chesterfield Elementary School built. First principal is Miss Garlin Kellison. • Pond Elementary School built. First principal is Allen Crawford.

1953 • Eureka Elementary School built. First principal is H.W. Lloyd.

1954 • Eureka Junior High School established. First principal is Graig Wilson. Located in the old elementary building (original EHS). • Crestview Junior High School built. First principal is William Landes. Building became Babler Elementary in 1989

1957 • Westridge Elementary School built. First principal is Robert J. Stanley

1960 • Lafayette High School opens. Became Crestview Junior High in 1989. First principal is Art Keller

1964 • District changed name to Rockwood District R-6

1965 • Geggie Elementary School opens. Original principal was Mynatt Scott. Named after Robert T. Geggie who served on the Board from the time of reorganization until 1970. • Bowles Elementary School built. First principal is Richard Pennycuick. • Woerther Elementary School built January 1965. Named after Henry Woerther who had served on the Old Ballwin School Board. First principal is Margaret Sutton.

1966 • Kindergarten began.

1968 • Morgan Selvidge Junior High built. First principal is Ray Eickmeyer. Named after Morgan Selvidge, Superintendent of Schools from 1949-1970.

1973 • Eureka High School occupies new campus. • Kellison Elementary School built. Named after Miss Garlin Kellison, a well-known teacher and principal in Rockwood. First principal is Richard Pennycuick. • Westview School built. Purchased by Rockwood from Special School District in 1983 and dedicated to Matthew E. Sullivan. Became the Center for Creative Learning in 1997.

History of RSD

1974 • Stanton Elementary School built. Named after Robert Stanton who worked in RSD from 1950-1975. First principal is Tom Krebs.

1975 • Preschool program begins.

1976 • Vandover becomes a Community & Preschool Center.

1979 • Rockwood South Junior High School built. First principal is Charles Yates.

1986 • Green Pines Elementary School opens. First principal is John Scatizzi.

1989 • Ridge Meadows Elementary School opens. First principal is Carol Kottwitz. • Kehrs Mill Elementary School opens. First principal is Mary Riedel. • Lafayette High School builds new campus. • Crestview Junior High moves to building that was formerly Lafayette High School. • Babler Elementary School established in former Crestview Junior High School. First principal is Dave Henslee.

1990 • Uthoff Valley Elementary School opens. First principal is Dr. Cheryl Cozette.

1992 • Rockwood Valley Middle School opens. First principal is Mary Riedel.

1993 • LaSalle Springs Middle School opens. First principal is Scott Francin. • Rockwood Summit High School opens. First principal is Tom Hensley. • Marquette High School opens. First principal is Dan Deschamp.

1998 • Wild Horse Elementary School opens. First principal is Dr. Karen Hargadine.

1999 • Ralph Blevins Elementary School opens. First principal is Ms. Celestine Knox. Named after Ralph Blevins Jr., a popular principal.

2001 • Wildwood Middle School opens. First principal is Edward Morris.

2003 • Early Childhood Center at Clarkson Valley built.

2004 • Fairway Elementary School opens. First principal is Dr. Karen Hargadine.

2005 • Center for Creative Learning (grades 1-2) moves to the former Kindergarten Center next to Ellisville Elementary.

2011 • Rockwood launches Alumni Association.

2012 • Rockwood celebrates the 100th anniversary of the first graduating class of Eureka High.

2019 • Newly built Eureka Elementary School opens and old building becomes new Eureka Early Childhood Center.

ROCKWOOD R-VI SCHOOL DISTRICT ENROLLMENT PROJECTION METHODOLOGY

Overview

The Rockwood School District, as well as the United States, is undergoing major shifts in public school enrollment. These shifts in enrollment are the result of many factors, including but not limited to: fertility rates, birth rates, infant mortality rates, land use policies, new housing, removal of existing housing, change in household composition, interest rates, boundary changes, changes in educational delivery, private schools, home schooling, new policies governing education such as charter schools, new populations to be served [i.e. preschool], immigration policy, the changing economy, war and peace. Obviously, some of these can be projected with some degree of reasonable accuracy and others cannot.

Looking back over the past 40 years, there have been some demographic, economic and social changes. The three largest factors include the baby boom, birth control, and the development of suburbs. The baby boom of the late 1940s and 50s was followed by the baby bust of the 1960s and 70s.

The size of a family today is at an all-time low and is not likely to decline dramatically. Analysis of the 2010 census indicates that the number of women of childbearing age in Rockwood School District attendance boundaries is declining when compared to the 2000 census. Less women of childbearing age translates into a reduction in the number of births in Rockwood, unless there is greater in-migration of women in their 20-40's. However, given the current economic conditions, home sales are declining substantially--St. Louis County shows approximately 50% less existing home sales in 2010 versus 2005. This decline dramatically affects the in-migration of women, and will contribute to a declining enrollment in Rockwood School District.

At the same time, new housing is being developed. In determining future enrollments, the most important factors will be actual numbers of births, turnover of existing neighborhoods, amount of new housing, and change in household composition. In addition, any one of the following events could cause a significant change in projected enrollments.

- Boundary Adjustments
- New School Openings
- Program Additions or Changes
- Full Day Kindergarten
- Preschool
- Special School District (SSD) Students
- Change in Grade Configuration
- Magnet Schools
- Zoning Changes
- Unplanned New Housing
- Planned/Not Built Housing Developments
- Interest Rates
- Private Schools
- Change in the Economy

Projection Methodologies

In developing enrollment projections, it is helpful to approach the process from a more global level. There are a number of methodologies that have been developed for the District to project student enrollment. They are as follows:

• Cohort Survival Method

Cohort survival projections use historic birth data and historic school enrollments to "age" a known population throughout the school grades. A "survival ratio" is developed and multiplied by the prior year's enrollment to determine the following year's totals. The result is a linear forecast that presumes the continuation of prior trends. This method is useful in areas where the population is stable, and there has been no significant fluctuation in enrollment or births from year to year. In some cases the survival ratio is adjusted where historic trends are not anticipated to repeat or continue.

- **Live Birth Analysis**

There is not a grade cohort to follow for students coming into kindergarten, therefore live birth rates are used to develop a survival ratio. Babies born five years previous to the kindergarten class are compared in number, and a ratio based on regression analysis is developed to project future kindergarten enrollments.

- **Student Enrollment by Grade Analysis**

By grade analysis draws trends from the review of each K-12 grade and the percent of the total student enrollment that each grade represents. The trends for a point in time ten years ago, five years ago and the current year are analyzed for patterns of enrollment movement. Assumptions for future patterns are made to the future enrollment of the district.

- **Age/Gender Demographic Study**

Age and gender demographic studies seek to determine the impact of demographic changes on the enrollment of a district and individual attendance areas. This type of study reviews the most recent census data available for trends in changes of residence by age and gender. The focus on the gender is toward 20-44 year old females or the childbearing ages. It also analyzes the change in age of resident by 5 year increments and the impact on school enrollment in the future. Also, this demographic study looks at the change in age of the non-childbearing population and the movement out of the district (migration).

- **Land-Saturation and New Housing Development Analysis**

In areas where there is a high rate of development and the future development patterns in the area are clear, a “build-out” scenario can be developed. This scenario takes into consideration the remaining acreage to be developed, zoning policies, density per acre, type of housing, and ratios of school-age children per household type. This method is particularly useful in areas experiencing rapid growth.

- **Migration/Change in Household Composition**

The change in household composition or neighborhood turnover is one of the most difficult factors to predict. Neighborhoods often go through cycles of newer homes having younger families. As the families remain in the neighborhood, students become older and eventually the home becomes an “empty nest”. At some point, the housing unit is sold and a new family moves in. As simple as it may seem, it is extremely complex to track who lives in each household.

Most projection methods involve some combination of these methods. But, no matter what method is used, the most important factor is the size of the data set. In general, short-term forecasts will be more accurate than long-term forecasts and larger aggregates yield more accurate forecasts; most projections also assume that historic patterns will repeat themselves in the future.

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT - HISTORIC**

	HISTORY							
Grade	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20
K	1,241	1,168	1,264	1,325	1,260	1,357	1,363	1,268
1	1,384	1,344	1,271	1,349	1,392	1,348	1,403	1,454
2	1,540	1,404	1,385	1,355	1,392	1,462	1,395	1,456
3	1,557	1,563	1,456	1,430	1,413	1,474	1,500	1,446
4	1,580	1,588	1,593	1,477	1,467	1,471	1,508	1,564
5	1,719	1,612	1,598	1,619	1,517	1,520	1,518	1,535
SSD	102	102	91	89	95	87	92	92
Subtotal K-5	9,123	8,781	8,658	8,644	8,536	8,719	8,779	8,815
6	1,638	1,738	1,689	1,665	1,674	1,575	1,575	1,586
7	1,794	1,652	1,757	1,655	1,662	1,694	1,594	1,625
8	1,754	1,805	1,631	1,749	1,694	1,673	1,714	1,632
SSD	132	126	115	103	109	86	81	70
Subtotal 6-8	5,318	5,321	5,192	5,172	5,139	5,028	4,964	4,913
9	1,939	1,899	1,912	1,736	1,806	1,784	1,810	1,832
10	1,817	1,815	1,847	1,811	1,707	1,775	1,735	1,772
11	1,810	1,785	1,753	1,804	1,750	1,664	1,722	1,718
12	1,775	1,749	1,782	1,720	1,775	1,743	1,667	1,759
SSD	134	148	168	139	140	148	117	103
Subtotal 9-12	7,475	7,396	7,462	7,210	7,178	7,114	7,051	7,184
Grand Total	21,916	21,498	21,312	21,026	20,853	20,861	20,794	20,912

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT PROJECTIONS**

SCHOOL	2018-19	2019-20			2020-21			2021-22			2022-23			2023-24			2024-25		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	558	488	28	516	491	14	505	492	8	500	488	4	492	490	1	491	462	-	462
BALLWIN	493	463	34	497	451	25	476	468	18	486	477	14	491	494	12	506	506	9	515
BLEVINS	434	445	19	464	469	18	487	469	11	480	478	8	486	488	8	496	486	7	493
BOWLES	313	281	26	307	284	21	305	272	17	289	260	14	274	254	11	265	246	7	253
CHESTERFIELD	418	430	33	463	465	29	494	505	23	528	532	18	550	557	17	574	551	14	565
ELLISVILLE	585	519	42	561	536	36	572	536	27	563	551	24	575	548	23	571	540	19	559
EUREKA	399	392	17	409	426	17	443	459	13	472	474	10	484	481	9	490	473	8	481
FAIRWAY	458	430	16	446	426	13	439	415	11	426	427	9	436	434	10	444	424	7	431
GEGGIE	590	581	8	589	602	6	608	624	3	627	632	4	636	635	4	639	635	4	639
GREEN PINES	421	404	33	437	414	30	444	442	27	469	454	22	476	452	19	471	459	14	473
KEHRS MILL	527	538	18	556	561	14	575	565	13	578	590	10	600	593	7	600	600	4	604
KELLISON	420	387	27	414	394	24	418	390	21	411	381	18	399	390	16	406	377	13	390
POND	386	386	14	400	402	13	415	420	11	431	433	11	444	430	12	442	438	10	448
RIDGE MEADOWS	341	325	14	339	321	5	326	309	6	315	323	8	331	311	10	321	317	9	326
STANTON	439	411	23	434	401	21	422	396	15	411	382	13	395	392	11	403	400	9	409
UTHOFF VALLEY	514	453	27	480	444	18	462	446	16	462	432	18	450	420	16	436	404	14	418
WESTRIDGE	446	432	14	446	438	14	452	431	11	442	437	12	449	438	14	452	416	13	429
WILD HORSE	554	537	30	567	541	23	564	540	17	557	544	16	560	540	15	555	540	11	551
WOERTHER	483	469	21	490	485	14	499	472	11	483	490	4	494	475	3	478	475	1	476
TOTAL	8,779	8,371	444	8,815	8,551	355	8,906	8,649	279	8,928	8,785	237	9,022	8,823	218	9,041	8,748	173	8,921
CRESTVIEW	1,212	1,075	95	1,170	1,053	75	1,128	1,113	75	1,188	1,099	62	1,161	1,147	47	1,194	1,147	32	1,179
LASALLE	873	836	41	877	819	31	850	835	34	869	893	28	921	974	22	996	1,024	8	1,032
ROCKWOOD SOUTH	943	855	74	929	869	69	938	851	59	910	874	50	924	857	42	899	865	27	892
ROCKWOOD VALLEY	656	665	43	708	704	46	750	702	43	745	686	37	723	713	23	736	809	14	823
SELVIDGE	635	608	40	648	624	37	661	668	34	702	639	35	674	645	21	666	623	14	637
WILDWOOD	645	534	47	581	552	44	596	552	32	584	572	25	597	577	18	595	592	16	608
TOTAL	4,964	4,573	340	4,913	4,621	302	4,923	4,721	277	4,998	4,763	237	5,000	4,913	173	5,086	5,059	111	5,170
EUREKA	1,678	1,652	83	1,735	1,685	86	1,771	1,664	85	1,749	1,667	85	1,752	1,651	71	1,722	1,652	65	1,717
LAFAYETTE	1,791	1,662	145	1,807	1,617	130	1,747	1,664	118	1,782	1,700	103	1,803	1,707	80	1,787	1,754	75	1,829
MARQUETTE	2,296	2,216	138	2,354	2,218	153	2,371	2,195	151	2,346	2,196	144	2,340	2,170	137	2,307	2,218	117	2,335
ROCKWOOD SUMMIT	1,286	1,173	115	1,288	1,162	104	1,266	1,182	115	1,297	1,160	89	1,249	1,143	81	1,224	1,164	78	1,242
TOTAL	7,051	6,703	481	7,184	6,682	473	7,155	6,705	469	7,174	6,723	421	7,144	6,672	369	7,041	6,788	335	7,123
GRAND TOTAL SCHOOLS	20,794	19,647	1,265	20,912	19,854	1,130	20,984	20,075	1,025	21,100	20,272	895	21,167	20,408	760	21,168	20,596	619	21,215

**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2020/21**

REVENUE

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
REVENUE								
Incidental Fund	\$ 70,023,786	\$ 69,870,251	\$ 71,790,145	\$ 73,982,616	\$ 78,373,856	\$ 80,117,268	\$ 77,736,158	\$ 78,502,368
Child Nutrition Services	8,315,784	9,091,889	8,642,483	6,551,746	8,958,166	9,047,749	9,138,225	9,229,605
Student Activities	4,801,475	4,820,337	4,781,881	3,100,000	4,600,000	4,600,000	4,600,000	4,600,000
Other Activities	52,740	50,038	57,376	35,148	29,775	29,775	29,775	29,775
Community Education	13,508,245	14,527,438	14,728,738	12,551,039	16,651,470	16,817,983	16,986,163	17,156,024
GENERAL FUNDS	96,702,029	98,359,952	100,000,622	96,220,549	108,613,267	110,612,775	108,490,321	109,517,772
TEACHERS FUND	146,425,524	149,597,490	155,069,987	160,956,215	154,274,894	157,667,780	160,420,602	160,817,058
Building Fund	2,043,652	3,181,366	3,294,274	2,916,454	1,873,724	1,889,520	1,938,756	1,954,943
Capital Projects (Bond Issue)	73,726	69,193,593	1,380,722	34,213,917	644,000	319,000	96,500	25,000
BUILDING FUNDS	2,117,379	72,374,958	4,674,996	37,130,371	2,517,724	2,208,520	2,035,256	1,979,943
DEBT SERVICE FUND	25,835,732	58,613,986	29,219,620	31,820,698	31,514,170	32,431,409	32,427,559	32,581,940
TOTAL ALL FUNDS	\$ 271,080,664	\$ 378,946,386	\$ 288,965,226	\$ 326,127,833	\$ 296,920,055	\$ 302,920,484	\$ 303,373,738	\$ 304,896,713

EXPENDITURES

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
EXPENDITURES								
Incidental Fund	\$ 70,608,424	\$ 73,011,800	\$ 74,296,598	\$ 74,065,283	\$ 77,562,499	\$ 77,931,155	\$ 77,931,155	\$ 77,931,155
Child Nutrition Services	7,384,065	8,227,338	7,949,522	7,421,361	8,983,453	8,766,130	8,792,412	8,818,774
Student Activities	4,753,063	4,522,780	4,396,357	2,677,373	4,600,000	4,600,000	4,600,000	4,600,000
Other Activities	61,871	56,782	52,174	16,053	16,375	16,702	17,037	17,379
Community Education	12,247,598	13,688,009	14,027,506	13,322,814	16,225,534	16,387,797	16,551,688	16,717,202
GENERAL FUNDS	95,055,020	99,506,709	100,722,156	97,502,884	107,387,861	107,701,784	107,892,292	108,084,510
TEACHERS FUND	146,962,368	150,737,803	152,695,621	153,990,434	158,066,503	160,408,750	160,408,750	160,408,750
Building Fund	5,544,448	4,025,865	2,584,273	4,444,536	2,067,101	1,828,765	1,823,765	1,823,765
Capital Projects (Bond Issue)	29,142,926	24,659,784	36,139,860	26,925,074	23,962,126	8,121,021	6,000,000	2,500,000
BUILDING FUNDS	34,687,373	28,685,648	38,724,133	31,369,610	26,029,227	9,949,786	7,823,765	4,323,765
DEBT SERVICE FUND	26,038,735	26,857,371	32,105,328	59,960,448	30,104,802	30,911,152	24,697,402	17,946,302
TOTAL ALL FUNDS	\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ 308,971,472	\$ 300,822,209	\$ 290,763,327
ENDING FUND BALANCE	\$ 102,154,149	\$ 175,313,005	\$ 140,030,992	\$ 123,335,449	\$ 98,667,111	\$ 92,616,123	\$ 95,167,652	\$ 109,301,038

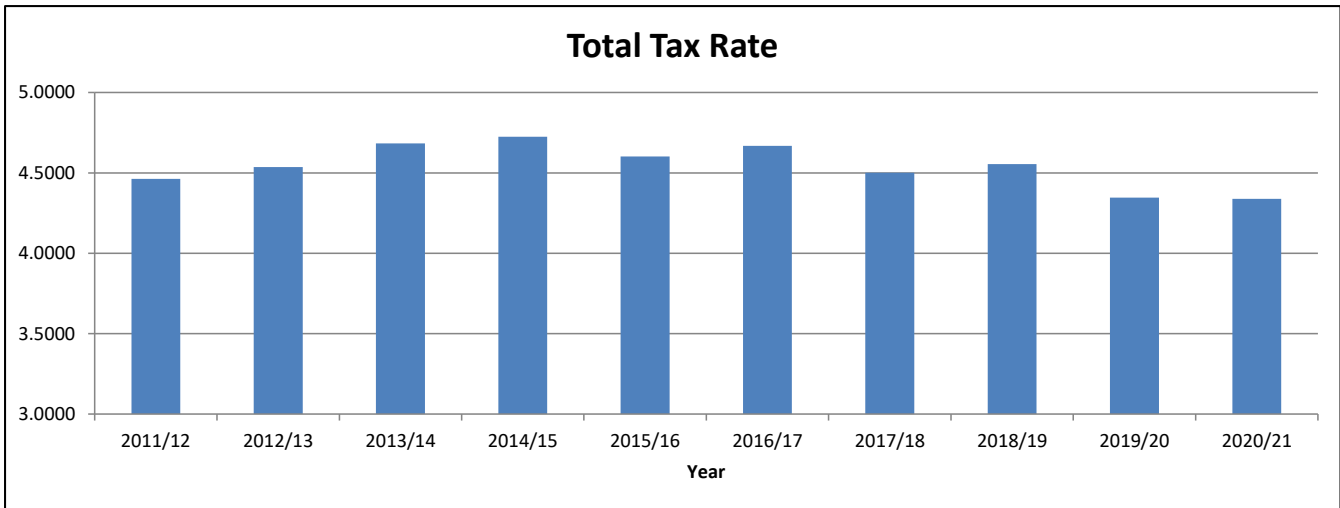
TAXES AND ASSESSED VALUATIONS

ROCKWOOD R-VI SCHOOL DISTRICT
REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY - ALL FUNDS

	ACTUAL 2016/17	ACTUAL 2017/18	ACTUAL 2018/19	PROJECTED 2019/20	BUDGET 2020/21	FORECAST		
						2021/22	2022/23	2023/24
REVENUES								
Local Sources								
Property Taxes	\$ 165,998,048	\$ 173,397,075	\$ 180,127,964	\$ 189,464,304	\$ 188,399,720	\$ 193,587,548	\$ 195,020,284	\$ 196,480,792
Sales Taxes	17,886,567	17,845,793	18,619,617	18,051,586	17,706,704	18,039,447	18,148,342	18,148,342
All Other Local	37,872,654	39,802,597	41,305,038	34,251,729	39,702,725	38,602,210	37,636,492	36,652,234
County Sources	3,759,245	3,883,705	3,858,353	4,958,988	4,395,975	5,243,070	5,032,028	6,056,776
State Sources								
Foundation Formula	30,774,176	30,893,085	31,335,932	33,120,489	33,981,800	34,698,136	34,764,758	34,764,758
All Other State	8,841,565	8,198,251	9,222,610	9,080,961	8,540,464	8,536,777	8,537,705	8,538,642
Federal Sources	5,631,596	5,293,141	4,046,741	3,271,950	3,816,167	3,836,771	3,857,579	3,878,593
Revenues	270,763,851	279,313,647	288,516,254	292,200,007	296,543,555	302,543,959	302,997,188	304,520,137
Bond Issue	-	89,490,000	-	31,085,000	-	-	-	-
Other Non Current	269,070	449,098	421,354	331,582	350,000	350,000	350,000	350,000
Other Sources	47,744	9,693,641	27,617	2,511,244	26,500	26,525	26,550	26,576
TOTAL REVENUE	\$ 271,080,664	\$ 378,946,386	\$ 288,965,226	\$ 326,127,833	\$ 296,920,055	\$ 302,920,484	\$ 303,373,738	\$ 304,896,713
EXPENDITURES								
Salaries	\$ 158,515,901	\$ 162,695,039	\$ 165,111,982	\$ 166,206,406	\$ 170,790,506	\$ 172,974,360	\$ 173,081,003	\$ 173,188,630
Benefits	46,784,823	48,634,284	49,722,778	50,847,635	52,375,814	53,035,935	53,063,608	53,091,536
Purchased Services	12,865,775	15,485,906	15,931,020	14,741,514	17,126,601	17,153,065	17,179,791	17,206,777
Supplies	23,850,889	23,429,283	22,651,997	19,259,174	24,657,469	24,686,338	24,715,409	24,744,689
Capital/ Lease Payment	34,687,373	28,428,969	38,724,133	31,615,125	26,533,201	10,210,622	8,084,996	4,585,393
Debt Service	26,038,735	27,114,051	32,105,328	60,153,522	30,104,802	30,911,152	24,697,402	17,946,302
TOTAL EXPENDITURES	\$ 302,743,497	\$ 305,787,530	\$ 324,247,238	\$ 342,823,376	\$ 321,588,393	\$ 308,971,472	\$ 300,822,209	\$ 290,763,327
ENDING FUND BALANCE	\$ 102,154,149	\$ 175,313,005	\$ 140,030,992	\$ 123,335,449	\$ 98,667,111	\$ 92,616,123	\$ 95,167,652	\$ 109,301,038

ROCKWOOD R-VI SCHOOL DISTRICT ANALYSIS OF TOTAL TAX RATE

FUND	ACTUAL									BUDGET
	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20	2020/21
General Fund	1.4052	1.6079	1.5808	1.7630	1.8351	1.7394	1.6015	1.6193	1.5062	1.6100
Special Revenue Fund	2.2378	2.1878	1.9156	2.2810	2.0864	2.2064	2.1500	2.1846	2.1201	2.0085
Capital Project Fund	0.1400	0.0600	0.5069	0.0000	0.0000	0.0420	0.0700	0.0700	0.0400	0.0400
Debt Service Fund	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800
Total Adjusted Tax Rate	4.4630	4.5357	4.6833	4.7240	4.6015	4.6678	4.5015	4.5539	4.3463	4.3385



Local Tax revenue is derived by levy of the District's tax rate on each \$100 of assessed valuation (established by the county assessor) of the real or personal property. Rates will be reviewed and finalized at a public hearing planned for a September 2020 Board meeting.

ROCKWOOD R-VI SCHOOL DISTRICT IMPACT OF BUDGET ON TYPICAL DISTRICT TAXPAYER

On January 1 of every second year the property values are rendered for appraisal (reassessment). The appraisal process for the Rockwood School District is conducted by the St. Louis or Jefferson County Assessor's office. For Rockwood School District residential real estate is appraised at 19% of market value, commercial at 32%, agricultural at 12%, and personal property at 33% of value.

The Assessor's Office submits preliminary values to the school district by June. These values are usually a realistic estimate of the ultimate certified values that come by September. The preliminary values are good estimates upon which to base the tax levies for the operating and debt service budgets. Once the certified values are received by the district, the tax rate adoption is completed prior to October and the budgeting process can be begin for the subsequent fiscal year.

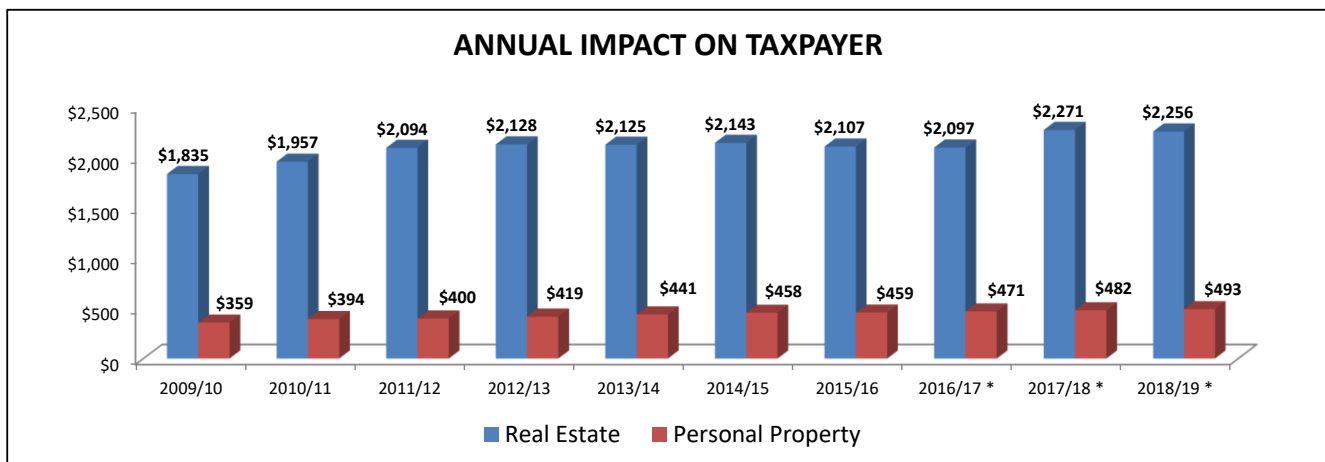
Property owners (both Real Estate and Personal Property) are taxed by the various taxing authorities (including the school district) in their county of residence. Tax levy rates (so much per \$100 of assessed valuations) are set by the taxing authorities according the State law. Assessed valuations are established by the county in which the property resides and updated every other year by reassessment. The tax obligation is billed by the county department of revenue and paid through that department to the taxing authorities. The tax billed is simply the levy rate multiplied by the assessed valuation. There are normally multiple taxing authority obligations included on one tax bill which is typically mailed to tax payers in November with a due date of December 31. The District receives the majority of its revenue in late December and January.

Shown in the following charts are the effects of the District's tax levy on residential real estate owners and the change in assessed value of property over time. Our levy has varied over these years as the assessed valuation changed. The overall increase in the tax bills is driven by the increase in property value and increased tax rates in our district.

Time Period	REAL ESTATE				PERSONAL PROPERTY				Total Impact On Taxpayer	% Change
	Median House Value	Assessed Value (19%)	Tax Rate per \$100 of AV	Impact on Taxpayer**	Market Value of Average Pers. Prop.	Assessed Value (33%)	Tax Rate per \$100 of AV	Impact on Taxpayer**		
Reassessment										
2009/10	240,900	45,771	4.0083	\$1,835	26,878	8,950	4.0083	\$359	\$2,193	-8.4%
2010/11	240,900	45,771	4.2752	\$1,957	27,685	9,219	4.2752	\$394	\$2,351	7.2%
Reassessment										
2011/12	246,900	46,911	4.4630	\$2,094	26,878	8,950	4.4630	\$400	\$2,494	6.1%
2012/13	246,900	46,911	4.5357	\$2,128	27,685	9,219	4.5357	\$419	\$2,547	2.1%
Reassessment										
2013/14	238,800	45,372	4.6833	\$2,125	28,515	9,410	4.6833	\$441	\$2,566	0.7%
2014/15	238,800	45,372	4.7240	\$2,143	29,370	9,692	4.7240	\$458	\$2,601	1.4%
Reassessment										
2015/16	241,000	45,790	4.6015	\$2,107	30,252	9,983	4.6015	\$459	\$2,566	-1.3%
2016/17 *	241,000	45,790	4.5788	\$2,097	31,159	10,283	4.5788	\$471	\$2,567	0.0%
Reassessment										
2017/18 *	262,690	49,911	4.5507	\$2,271	32,094	10,591	4.5507	\$482	\$2,753	7.2%
2018/19 *	262,690	49,911	4.5203	\$2,256	33,057	10,909	4.5203	\$493	\$2,749	-0.1%

* Year is estimated

** Taxes are calculated on assessed valuation (AV) multiplied by the tax levy rate for each \$100 of AV



ANALYSIS OF ST. LOUIS COUNTY ADJUSTED TOTAL TAX LEVY 2019/20

*Rockwood's operating tax levy ranks 17th of 22

District		
Jennings	\$	6.3378
Hazelwood		6.2688
Riverview Gardens		5.8807
Normandy Schools Collaborative		5.8391
Maplewood-Richmond Heights		5.7642
Afton 101		5.4091
Ritenour		5.3959
Pattonville R-III		5.3488
Hancock Place		5.1757
Ferguson-Florissant R-II		5.1411
Valley Park		5.0030
Webster Groves		4.9562
Bayless		4.6709
University City		4.6106
Brentwood		4.5219
Clayton		4.4992
Rockwood R-VI		4.3463
Kirkwood R-VII		4.2946
Parkway C-2		4.1524
Lindbergh Schools		4.0222
Mehlville R-IX		3.7994
Ladue		3.5857
Average St. Louis County	\$	4.9556

* Source: DESE FY 20 Data

ANALYSIS OF ST. LOUIS COUNTY OPERATING TAX LEVY 2019/20

*Rockwood's operating tax levy ranks 19th of 22

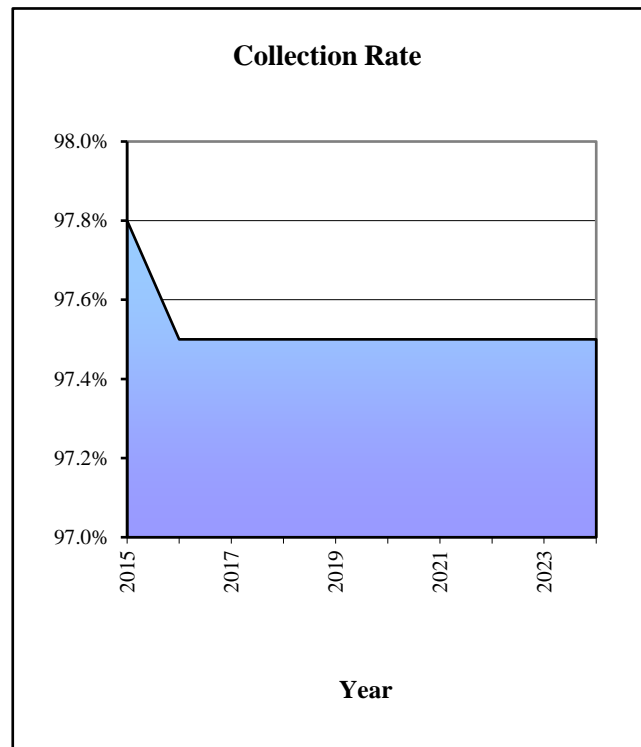
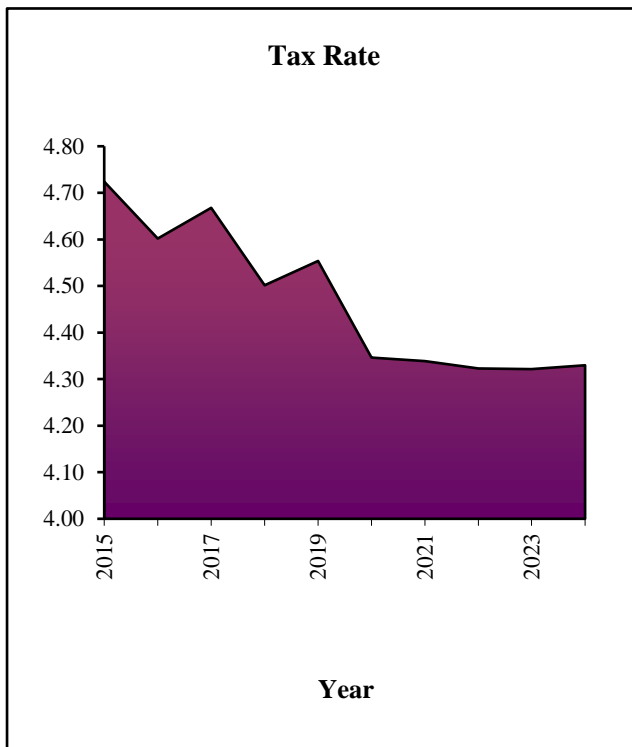
District		
Jennings	\$	5.3478
Hazelwood		5.0288
Affton 101		4.9191
Ferguson-Florissant R-II		4.8411
Pattonville R-III		4.6652
Ritenour		4.4859
Maplewood-Richmond Heights		4.4142
Webster Groves		4.3863
Riverview Gardens		4.1051
Bayless		4.0889
Valley Park		4.0620
Brentwood		4.0174
Normandy Schools Collaborative		3.9978
Hancock Place		3.9557
Kirkwood R-VII		3.9306
Clayton		3.8762
University City		3.8726
Mehlville R-IX		3.7994
Rockwood R-VI		3.6663
Parkway C-2		3.6624
Lindbergh Schools		3.1892
Ladue		2.8057
Average St. Louis County	\$	4.1417

* Source: DESE FY 20 Data

ROCKWOOD R-VI SCHOOL DISTRICT

ACTUAL PROPERTY TAX RATE AND CURRENT YEAR TAX RATES AND BUDGET COLLECTION RATE

Fiscal Year	Tax Rate	Budgeted Collection Rate
2015	4.7240	97.5%
2016	4.6015	97.5%
2017	4.6678	97.5%
2018	4.5015	97.5%
2019	4.5539	97.5%
2020	4.3463	97.0%
2021	* 4.3385	* 97.0%
2022	* 4.3225	* 97.0%
2023	* 4.3212	* 97.0%
2024	* 4.3296	* 97.0%
* Estimated		

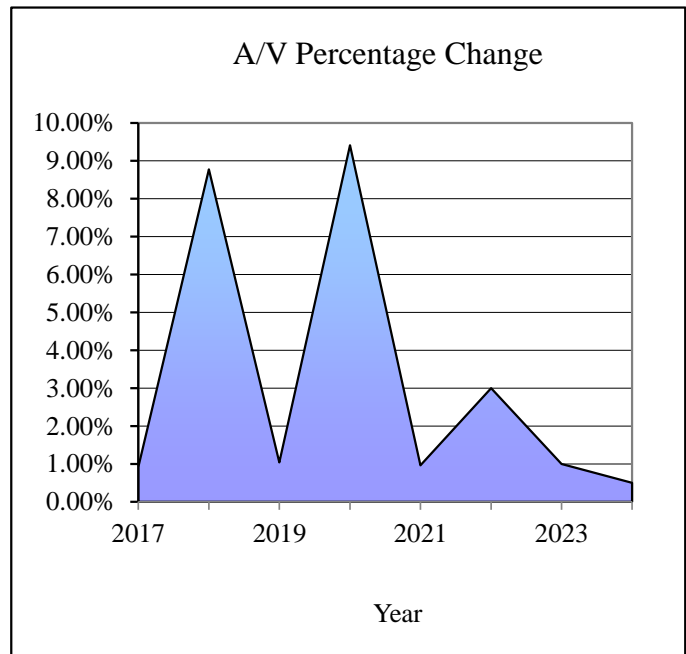
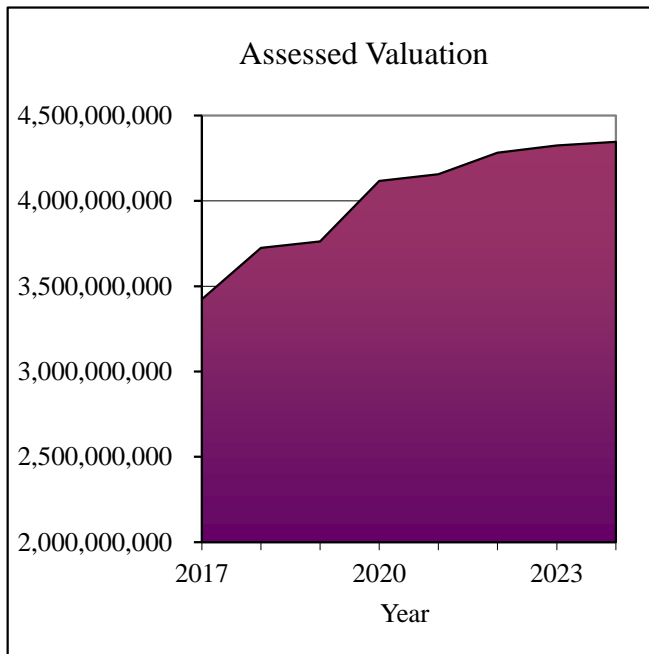


ROCKWOOD R-VI SCHOOL DISTRICT **ASSESSED VALUATIONS**

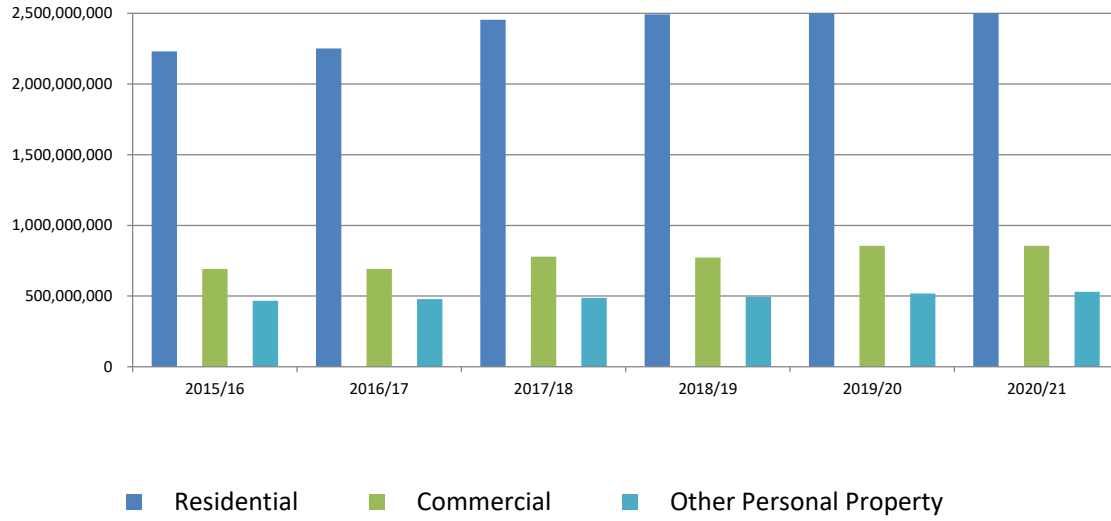
As established by the county assessor based on market value

	Tax Year	Assessed Valuation	% of Change
Actual	2017	3,423,852,818	0.91%
Actual	2018	3,724,290,340	8.77%
Actual	2019	3,762,959,020	1.04%
Actual	2020	4,117,115,290	9.41%
* Budget	2021	4,156,715,720	0.96%
* Forecast	2022	4,281,417,192	3.00%
* Forecast	2023	4,324,231,364	1.00%
* Forecast	2024	4,345,852,520	0.50%

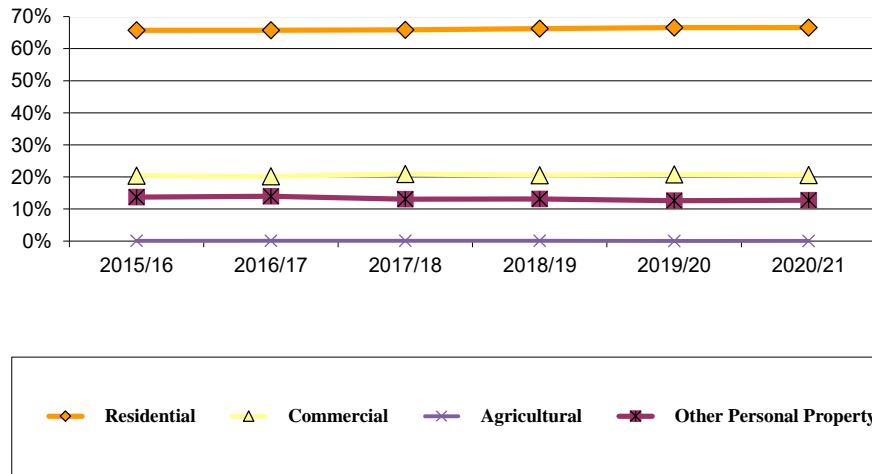
* Estimated



ROCKWOOD R-VI SCHOOL DISTRICT A/V BY CLASS OF PROPERTY



ROCKWOOD R-VI SCHOOL DISTRICT CLASS OF PROPERTY A/V % TO TOTAL



**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 B		Issue 2010 C		Issue 2015		Issue 2016	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2021	\$ -	\$ -	\$ -	\$ 346,512	\$ -	\$ 1,228,287	\$ 15,450,000	\$ 1,950,250
2022	-	-	-	346,512	-	1,228,287	13,505,000	1,177,750
2023	-	-	-	346,512	2,865,000	1,228,287	-	502,500
2024	-	-	-	346,512	10,090,000	1,085,038	-	502,500
2025	-	-	-	346,512	3,145,000	580,538	-	502,500
2026	-	-	-	346,512	3,370,000	454,736	-	502,500
2027	-	-	7,295,000	346,512	-	319,937	-	502,500
2028	-	-	-	-	-	319,937	-	502,500
2029	-	-	-	-	-	319,937	-	502,500
2030	-	-	-	-	-	319,937	-	502,500
2031	-	-	-	-	-	319,937	3,000,000	502,500
2032	-	-	-	-	-	319,937	4,000,000	412,500
2033	-	-	-	-	-	319,937	4,500,000	292,500
2034	-	-	-	-	4,735,000	319,937	-	157,500
2035	-	-	-	-	4,920,000	166,050	-	157,500
2036	-	-	-	-	-	-	5,250,000	157,500
2037	-	-	-	-	-	-	-	-
2038	-	-	-	-	-	-	-	-
Total	\$ -	\$ -	\$ 7,295,000	\$ 2,425,584	\$ 29,125,000	\$ 8,530,719	\$ 45,705,000	\$ 8,828,000

Fiscal Year	Issue 2017		Issue 2018		Issue 2019		Total		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Payments
2021	\$ 3,995,000	\$ 1,243,000	\$ -	\$ 2,499,403	\$ 2,495,000	\$ 892,350	\$ 21,940,000	\$ 8,159,802.00	\$ 30,099,802
2022	7,690,000	1,043,250	-	2,499,404	2,600,000	816,450	23,795,000	7,111,653	30,906,653
2023	13,175,000	658,750	-	2,499,404	2,705,000	712,450	18,745,000	5,947,903	24,692,903
2024	-	-	-	2,499,403	2,800,000	618,350	12,890,000	5,051,803	17,941,803
2025	-	-	6,415,000	2,499,403	2,885,000	534,450	12,445,000	4,463,403	16,908,403
2026	-	-	24,775,000	2,178,655	2,975,000	433,000	31,120,000	3,915,403	35,035,403
2027	-	-	-	939,904	3,065,000	314,000	10,360,000	2,422,853	12,782,853
2028	-	-	3,705,000	939,903	3,155,000	199,288	6,860,000	1,961,628	8,821,628
2029	-	-	3,920,000	828,753	3,255,000	121,313	7,175,000	1,772,503	8,947,503
2030	-	-	4,265,000	724,873	-	-	4,265,000	1,547,310	5,812,310
2031	-	-	1,500,000	605,453	-	-	4,500,000	1,427,890	5,927,890
2032	-	-	845,000	561,953	-	-	4,845,000	1,294,390	6,139,390
2033	-	-	565,000	536,603	-	-	5,065,000	1,149,040	6,214,040
2034	-	-	695,000	519,088	-	-	5,430,000	996,525	6,426,525
2035	-	-	760,000	497,195	-	-	5,680,000	820,745	6,500,745
2036	-	-	840,000	472,495	-	-	6,090,000	629,995	6,719,995
2037	-	-	6,350,000	444,775	-	-	6,350,000	444,775	6,794,775
2038	-	-	6,825,000	232,046	-	-	6,825,000	232,046	7,057,046
Total	\$ 24,860,000	\$ 2,945,000	\$ 61,460,000	\$ 21,978,713	\$ 25,935,000	\$ 4,641,651	\$ 194,380,000	\$ 49,349,667	\$ 243,729,667

PERSONNEL

ROCKWOOD R-VI SCHOOL DISTRICT

HIGHLY QUALIFIED STAFF

Effective Educators

- Coordinator STEM and Digital Learning K-12 Brian Reed became a certified educator with the International Society for Technology in Education (ISTE).
- Eureka Elementary Assistant Principal Corie Luczak was named the St. Louis Suburban Elementary Principal Association (SLSEPA) Outstanding Assistant Principal for 2019-
- Eight school nurses received national board certification.
- Three Rockwood educators received a 2019 Emerson Excellence in Teaching Award, and Rockwood Teacher of the Year Meghan Menchella was one of 17 semifinalists for Missouri
- Rockwood provides ongoing professional development for all employees. We have a
- 162 National Board Certified teachers
- - 80.5% Have advanced degrees
- 14.1 Average years of experience

ROCKWOOD R-VI SCHOOL DISTRICT 2020/21 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County. The District includes in its long-range planning an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and 3% for administrators and support staff.

For the 2020/21 school term the starting salary for the teaching staff will be \$41,927 and the highest step in the Doctorate channel will be \$97,197. In March 2019, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2021/22 school year.

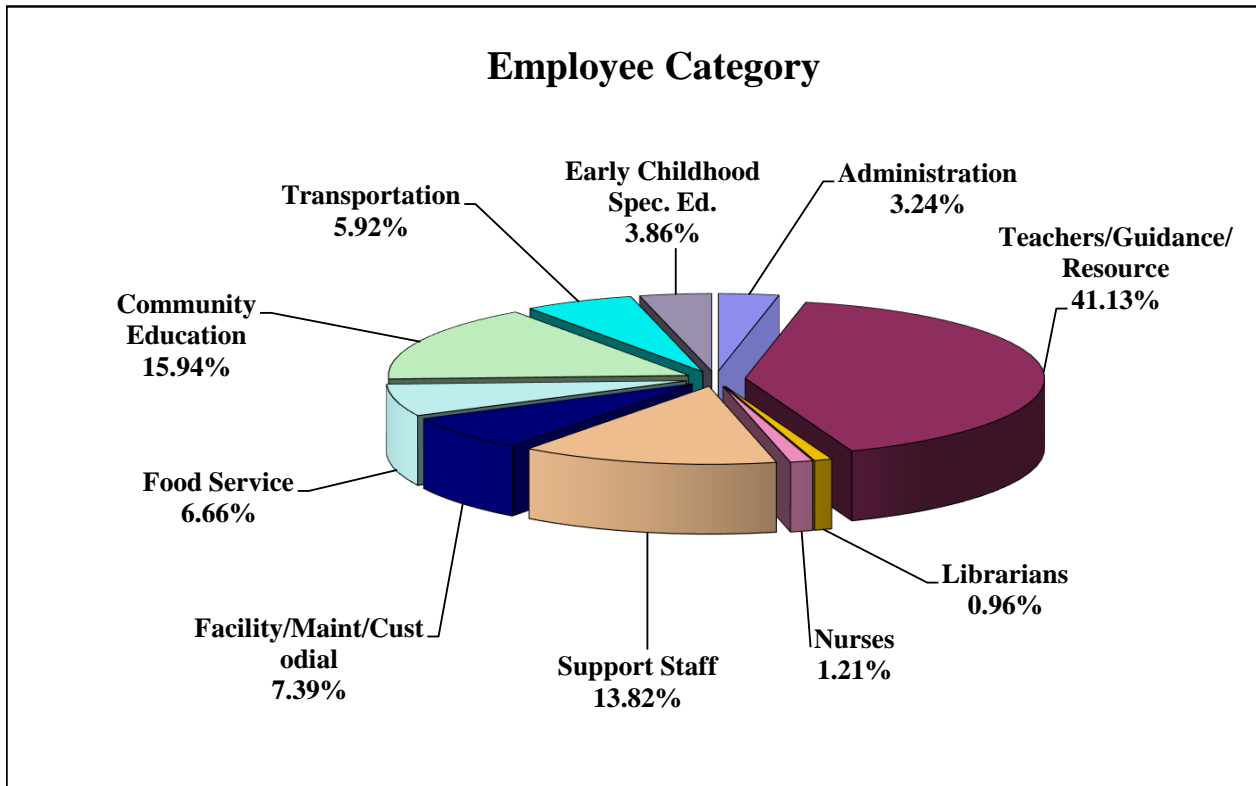
The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2021/22 school year, RAN through the 2020/21 school year, the RASW through the 2020/21 school year and the Transportation Local 610 through the 2021/22 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. The District has included in the 2020/21 budget an estimated 2.4% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2020.

A number of years ago the District moved in the direction lowering classroom size at the elementary level and move close to the DESE desirable class sizes. The District increased the number of teachers at the elementary level a couple years ago and the 2020/21 budget maintains current year classroom teacher levels. The budget development did include the adoption of a new formula to fund the Extra Curricular Activity stipends as well as the addition of five custodial positions to accomodate the increase working space at Eureka High School and Eureka Early Childhood Center, a grounds technician, supervisor of safety and security as well as additional counselors at the middle school level to support the social and emotional aspect of our students. The District also had to reduce certain positions in our Early Childhood Center program due to changes in DESE guidelines of staff/student ratios pertaining to ECSE services.

ROCKWOOD R-VI SCHOOL DISTRICT 2020/21 BUDGET

Personnel Counts						
	Budget 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20	Budget 2020/21	Additions to Staff
Administration	108	114	114	115	115	-
Teachers/Guidance/Resource	1,433	1,448	1,448	1,451	1,453	2
Librarians	34	34	34	34	34	-
Nurses	43	43	43	43	43	-
Support Staff	482	482	487	487	490	3
Facility/Maint/Custodial	244	251	251	256	262	6
Food Service	236	236	236	236	236	-
Community Education	426	551	565	565	565	-
Transportation	-	210	210	210	210	-
Early Childhood Spec. Ed.	141	141	143	143	137	(6)
Total	3,147	3,510	3,531	3,540	3,545	5



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2016/17	Actual 2017/18	Actual 2018/19	Projected 2019/20	Budget 2020/21	2020/21 INSTRUCTORS
Elementary & TAG	39,267,267	40,765,476	41,253,750	42,025,664	40,338,913	610
Middle School	20,605,250	21,136,827	21,363,563	21,519,939	22,244,192	358
High School	28,635,211	29,045,001	29,413,390	29,766,796	30,697,695	485
TOTAL SALARY	\$88,507,728	\$90,947,305	\$92,030,704	\$93,312,399	\$93,280,800	1,453

**ROCKWOOD R-VI SCHOOL DISTRICT
2020-2021 TEACHER SALARY SCHEDULE**

STEP	BA	STEP	BA15	STEP	MA	STEP	MA15	STEP	MA30	STEP	DOC
1	\$41,927	1	\$42,696	1	\$44,996	1	\$46,018	1	\$47,296	1	\$49,954
2	\$42,662	2	\$43,442	2	\$45,896	2	\$46,938	2	\$48,480	2	\$51,204
3	\$43,410	3	\$44,203	3	\$46,814	3	\$47,878	3	\$49,691	3	\$52,483
4	\$44,168	4	\$44,975	4	\$47,750	4	\$48,835	4	\$50,934	4	\$53,796
5	\$44,940	5	\$45,764	5	\$48,704	5	\$49,811	5	\$52,205	5	\$55,142
6	\$45,615	6	\$46,564	6	\$49,923	6	\$51,056	6	\$53,511	6	\$56,520
7	\$46,300	7	\$47,380	7	\$51,171	7	\$52,333	7	\$54,849	7	\$57,933
		8	\$48,209	8	\$52,450	8	\$53,642	8	\$56,221	8	\$59,381
		9	\$49,052	9	\$53,761	9	\$54,983	9	\$57,626	9	\$60,866
		10	\$49,911	10	\$55,106	10	\$56,357	10	\$59,066	10	\$62,386
		11	\$50,785	11	\$56,759	11	\$58,047	11	\$60,839	11	\$64,258
		12	\$51,547	12	\$58,462	12	\$59,789	12	\$62,662	12	\$66,187
		13	\$52,320	13	\$60,215	13	\$61,582	13	\$64,542	13	\$68,172
				14	\$62,021	14	\$63,430	14	\$66,478	14	\$70,218
				15	\$63,883	15	\$65,333	15	\$68,473	15	\$72,324
				16	\$65,957	16	\$67,458	16	\$70,701	16	\$74,675
				17	\$68,102	17	\$69,649	17	\$72,999	17	\$77,103
				18	\$70,315	18	\$71,912	18	\$75,372	18	\$79,609
				19	\$72,598	19	\$74,248	19	\$77,818	19	\$82,196
				20	\$74,959	20	\$76,663	20	\$80,348	20	\$84,868
				21	\$77,022	21	\$78,771	21	\$82,559	21	\$87,201
		*		22	\$79,138	22	\$80,938	22	\$84,827	22	\$89,599
		*		23	\$81,315	23	\$83,163	23	\$87,159	23	\$92,063
		*		24	\$83,550	24	\$85,450	24	\$89,557	24	\$94,596
		*		25	\$85,850	25	\$87,800	25	\$92,020	25	\$97,197

* No teachers exist on these steps

Starting with FY17 (school year 2016-2017) no new Longevity "Off Schedule" Classes will be added. Employees will progress on the 25-year salary schedule. Years of service/ teaching are not necessarily equal to the step number a person is placed on the schedule

At the conclusion of the 2021-22 school year (June 30, 2022) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

Teachers will be held at BA Step 07 and BA15 Step 13. In the event that a teacher on the BA Step 07 or BA15 Step 13 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher's previous step, the teacher will be advanced the minimum number of steps needed to result in an increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by in the Current Agreement.

**ROCKWOOD R-VI SCHOOL DISTRICT
2020-21 TEACHERS OFF SALARY SCHEDULE**

	L04	L05	L06	L07	L08	L09	L10
BA	\$71,522	\$65,907	\$56,353	\$55,050	\$54,368	\$49,286	\$49,286
BA15	\$75,043	\$72,922	\$70,582	\$68,757	\$68,098	\$60,108	\$60,108
MA	\$103,105	\$100,255	\$94,867	\$91,721	\$89,332	\$87,406	\$86,814
MA15	\$105,193	\$102,028	\$97,665	\$94,636	\$91,944	\$89,588	\$88,921
MA30	\$108,797	\$105,160	\$101,383	\$98,414	\$95,590	\$94,051	\$93,328
DOC	\$110,633	\$106,933	\$103,768	\$100,764	\$98,976	\$96,818	\$96,355
	L11	L12	L13	L14	L15	L16	
BA	\$49,286	\$49,286	\$49,286	\$49,286	\$49,286	\$49,286	
BA15	\$60,108	\$60,108	\$60,108	\$60,108	\$60,108	\$60,108	
MA	\$85,760	\$84,518	\$83,277	\$82,367	\$81,554	\$80,514	
MA15	\$87,683	\$86,409	\$85,144	\$84,216	\$83,384	\$82,320	
MA30	\$92,387	\$91,045	\$89,710	\$88,737	\$87,863	\$86,745	
DOC	\$95,171	\$93,788	\$92,861	\$92,300	\$91,392	\$90,446	

2019-20 TEACHERS OFF SALARY SCHEDULE

	T12	T13
BA15	\$53,715	\$55,653

Starting with FY17 (school year 2016-2017) no new Longevity “Off Schedule” Classes will be added. Existing Longevity Classes will continue and shall be identified by the year in which the teachers entered that class. Teachers will remain in that class as long as the Current Agreement is in effect.

The BA L09 through BA L16 and the BA15 L09 through BA15 L16 classes will be identical in salary. In the event that a teacher on an L Class on the BA or BA15 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher’s previous longevity class, the teacher will be advanced the minimum number of steps needed to result in an increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by in the Current Agreement.

Starting with FY17 (school year 2016-2017) a new class of Off Schedule Teachers will be created - Transitional Class (T-Class). Teachers that were on BA15 Steps 12 and 13 in FY16 will go Off Schedule starting in FY17 to Transition Class 12 and 13. Teachers will remain in this T Class until such time as he/she accrues sufficient graduate credit for a channel change, when the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step; or until the Salary Schedule BA15 Step 13 exceeds the salary amount in his/her Transitional Class, at which time the teacher will revert back to the salary schedule, BA15 Step13.

At the conclusion of the 2021-22 school year (June 30, 2022) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

PERFORMANCE INDICATORS

ROCKWOOD R-VI SCHOOL DISTRICT PERFORMANCE INDICATORS

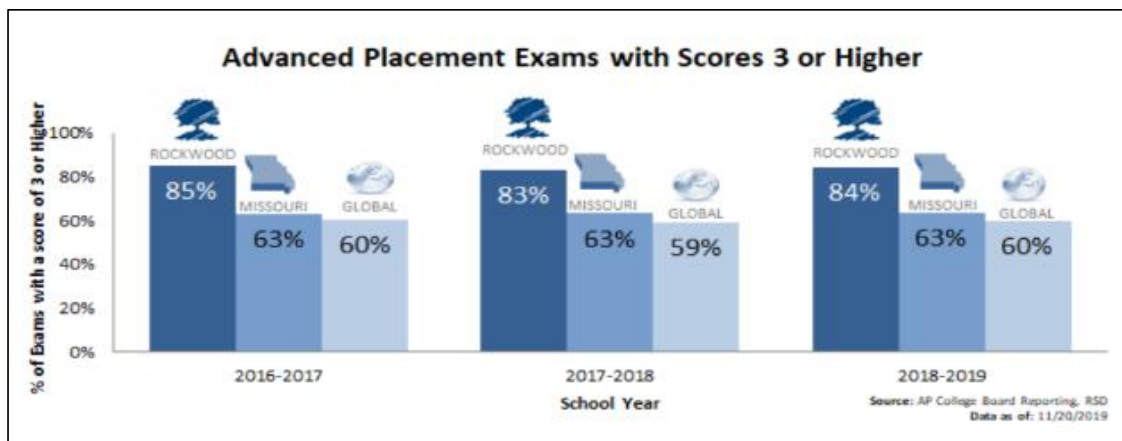
Advanced Placement (AP)

Advanced Placement Program (AP) is a cooperative educational endeavor among secondary schools and colleges and universities that provides high school students the opportunity to take college-level courses in a high school setting. Students who participate in the AP program gain college-level skills and may earn college credit while they are still in high school.

Every student receives an overall grade on the AP examination within a five-point scale: extremely well qualified-5; well qualified-4; qualified-3; possibly qualified-2; and no recommendation-1. A score of 3 or higher indicates that students may receive college credit for the course.

Quick Facts for the 2018-2019 School Year

- The Rockwood School District offers 31 different Advanced Placement Exams. Students who participate in the AP program gain college-level skills and may earn college credit while they are still in high school.
- In the 2018-2019 school year, a total number of 4,353 exams were taken by 2,073 students. This represents a slight decrease in the number of exams and students participating in at least one AP course and exam.
- Rockwood continues to have nearly 30% percent of currently enrolled high school students taking at least one AP.
- Rockwood consistently ranks above State and Global averages on AP exam scores. Eighty-four percent of Rockwood students taking an AP assessment scored 3 or higher on at least one exam in 2019. This compares to the Missouri average of 63 percent and the Global average of 60 percent.



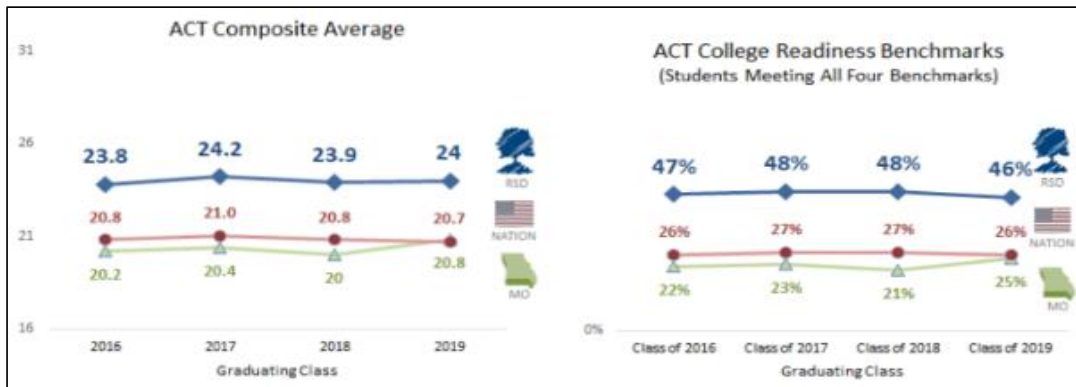
ACT

The ACT assesses high school students' general educational development and their ability to complete college-level work. The ACT Program is a comprehensive system for collecting and reporting information about student planning to enter post-secondary education. It consists of four major components: English, Math, Reading and Scientific Reasoning.

ACT also sets College Readiness Standards that indicate a high probability of student success in credit-bearing college courses- English Composition, Social Sciences, College Algebra and Biology. A College Readiness Benchmark Score is the minimum score needed on an ACT subject-area test to indicate a 50 percent chance of obtaining a B or higher or approximately a 75 percent chance of obtaining a C or higher in the corresponding credit-bearing college courses.

Key Findings for 2018-2019

- Rockwood's composite ACT average was above the Nation and Missouri at 24.
- The percentage of Rockwood students meeting all four College Readiness Benchmarks fell from 48 percent to 46 percent for the class of 2019.
- Over 1,800 Rockwood students from the class of 2019 (nearly 100%) participated in the ACT prior to graduation.



Dropout Rate

The high school rate is an important factor because it adversely impacts students and their future. According to the United States Census Bureau, students who dropout of school are likely to earn 67 cents for every dollar earned by a high school graduate.

In Rockwood, the dropout rate has been consistently lower than the Missouri average.

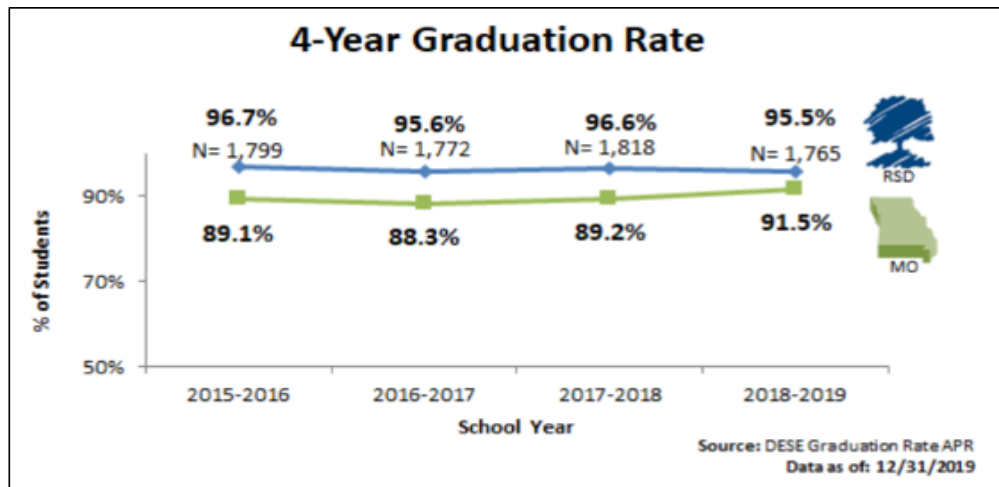
For the 2018-2019 school year, Rockwood had a total dropout rate of 0.9% representing 65 students.

Graduation Rate

The Rockwood graduation rate continues to be significantly above the state's graduation rate in the 2018-2019 school year. Rockwood had a graduation rate of approximately 95.5 percent. This compares to 91.5 percent in Missouri.

Graduation rate is an important indicator of quality schools. The four-year graduation rate percentage is calculated by dividing the number of graduates who graduate in four years with a regular high school diploma by the sum of graduates and students in the same cohort ("Class") who dropped out. That number is then multiplied by 100.

Students entering 9th grade together for the first time from the cohort ("Class") used in the four-year graduation rate. This cohort is subsequently "adjusted" by adding any students who transfer into the cohort during high school and subtracting any students transferring out or emigrate to another country.



Free and Reduced Meals

In the 2018-19 school year, 69% of breakfasts served, and 27% of lunches served were free and reduced priced. In the 2017-18 school year, 72% of breakfasts served, and 29% of lunches served were free and reduced priced. In the 2016-17 school year, 74% of breakfasts served, and 29% of lunches served were free and reduced priced.

Missour Assessment Program (MAP)

The Missouri Assessment Program (MAP) is one of several educational reforms mandated by the Outstanding Schools Act of 1993. As a result of this Act, the State Board of Education directed the Missouri Department of Elementary and Secondary Education (DESE) to identify the knowledge, skills and competencies that Missouri students should acquire by the time they complete high school and to assess student progress toward those academic standards, the Show-Me Standards.

Students in grades 3-8 take the MAP Grade Level Assessments annually in the spring in the areas of Communication Arts and Mathematics. In addition, students in grades 5 and 8 complete a Science assessment. At the secondary level, students take required End of Course Exams (EOC) upon completing courses such as Algebra 1, English II, U.S. Government, and Biology.

Updates with 2018-2019 Testing

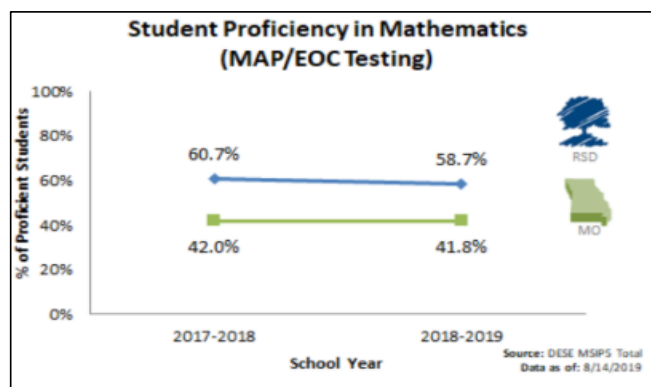
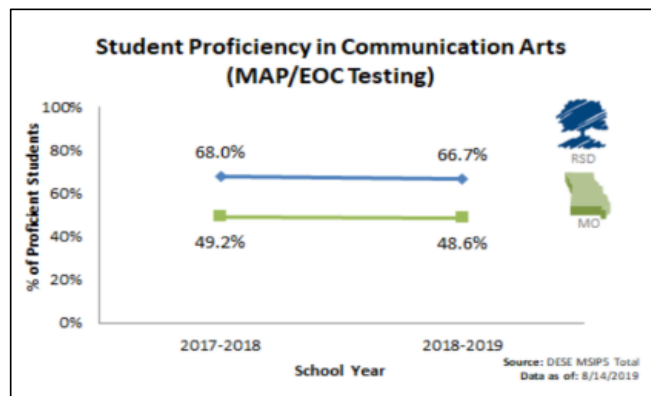
- Due to changes in legislation, Missouri has experienced four changes in testing within five years.
- In addition, the state is utilizing a different scoring process by the National Assessment of Educational Progress (NAEP), which will redefine achievement levels.
- This means that the results from last spring's test are not comparable to any of the previous years.
- Social Studies does not have any reportable scores as the state is conducting a series of field tests on the assessment.
- Because of the changes in the state testing program and the new scoring process, school districts across the state have seen an overall decrease in the percent of students scoring at the proficient and advanced levels on state tests.

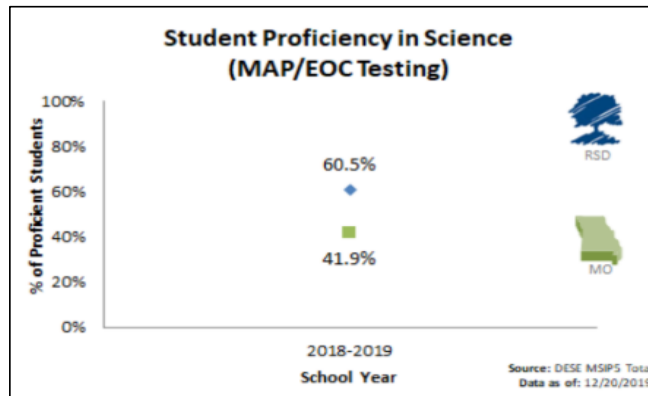
Key Findings for 2018-2019

In both Communication Arts and Mathematics, Rockwood School District students performed significantly better than the State as measured by the percentage of students scoring “Proficient” or “Advanced.” Rockwood students also outperformed the state in Science and Social Studies at every grade level tested.

The results show 66.7 percent of all Rockwood students scored proficient or higher in Communication Arts, compared to the 48.6 percent Missouri average, and 58.7 percent of all students scored proficient or higher in Math, compared to the 41.8 percent state average.

The results show 60.5 percent of all Rockwood students scored proficient or higher in Science, compared to the 41.9 percent Missouri average.





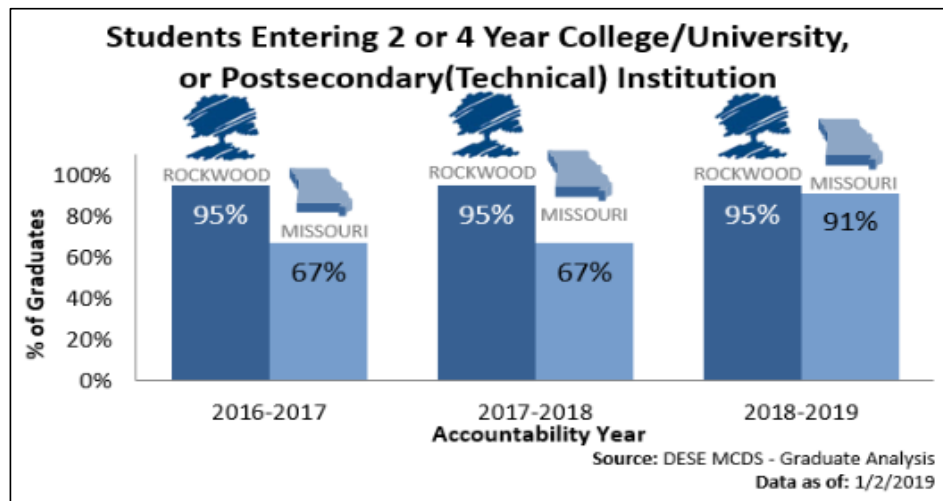
Post-Graduation Summary

Examining student pathways after high school graduation can give high schools and school districts a valuable measure of how well students are prepared for post-secondary endeavors.

Continuing education beyond high school can provide expanded career opportunities.

In today's competitive workforce, many jobs require advanced knowledge or specialized skills attainable only from additional education.

The 2018-2019 Rockwood Post-Graduate Summary shows that 95 percent of graduates are continuing with college/university or other postsecondary educational opportunities as compared to the state average of 91 percent.

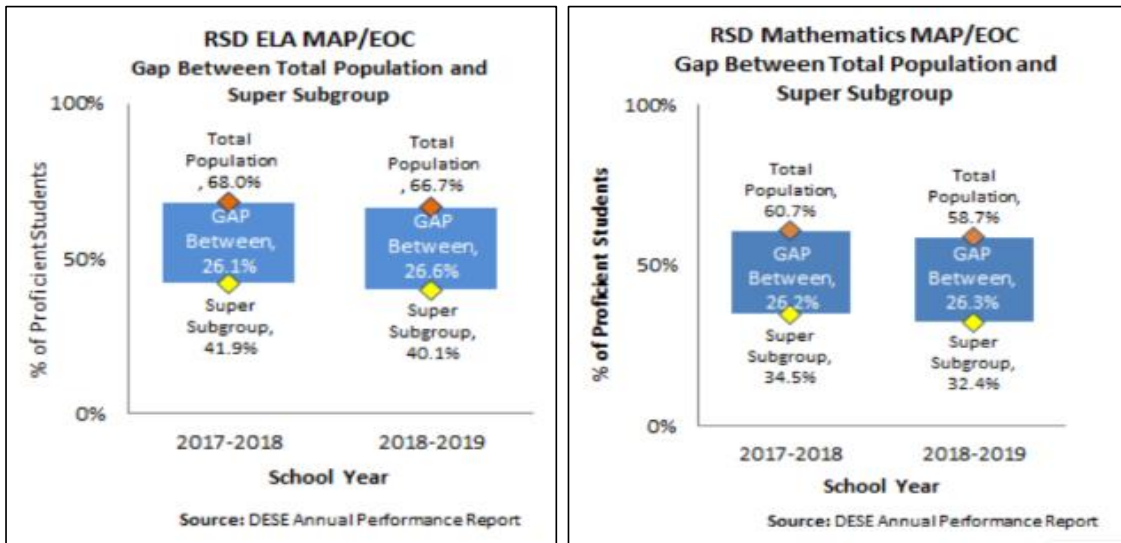


Reaching all Students

Rockwood students, as a whole, perform well on state tests, but the challenge in reducing the achievement gap is to ensure all Rockwood students realize their potential.

One way to measure progress is to compare the academic performance of the total population of students against the performance of students who are part of a state-defined group called the super subgroup.

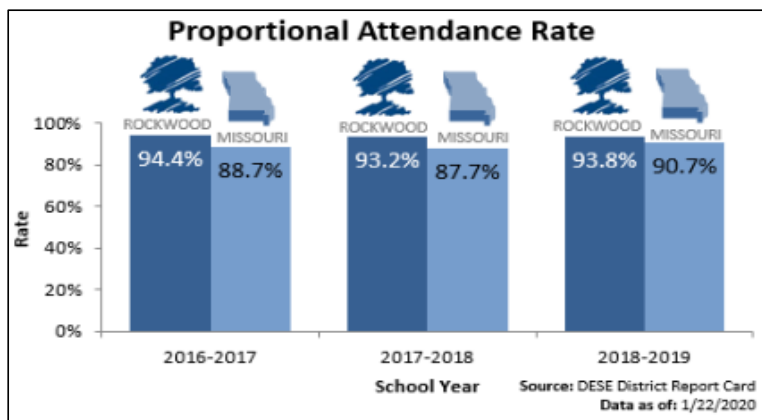
The Missouri Department of Elementary and Secondary education (DESE) includes students in the super subgroup based on student characteristics such as race/ethnicity and special program participation.



Student Attendance Rates

Students who attend school regularly are more likely to learn and be successful in school. When students miss school, they lose valuable instructional time. Attendance targets use the individual student's attendance rate and set the expectation that 90 percent of the students are in attendance 90 percent of the time.

Rockwood's average attendance rate remains consistent being between 93.0% and 94.5% over the past 6 years.



GLOSSARY

GLOSSARY

This glossary contains definitions of terms used in this budget and such additional terms as deemed necessary to common understandings concerning financial accounting procedures. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically.

ABE – Adult Basic Education – programs for adult learners of the District’s population through a Community Education offered program, usually for a fee.

ACCOUNTING SYSTEM - The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, and organizational components.

ACCRUAL BASIS - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE and EXPENDITURES**.

ACCRUE - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds.

ACCRUED INTEREST – Interest accumulated between interest dates but not yet due.

ADA – Average daily attendance of students. Calculated by dividing total actual hours of attendance of all students by the amount of scheduled hours (or possible hours) for the term.

AP – Advanced Placement – courses designed to aid the high school student who excels in regular class curriculum and intends to attend a college or university.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expected.

APPROPRIATION ACCOUNT – A budgetary account set up to record specific authorizations to spend. The account is credited with original and any supplemental appropriations and is charged with expenditures and encumbrances.

ASSESS - To value property officially for the purpose of taxation. Note the term is also sometimes used to denote the levy of taxes, but such usage is not correct because it fails to distinguish between the valuation process and the tax levy process.

ASSESSED VALUATION - A valuation set upon real estate or personal property by a government as a basis for levying taxes. In Missouri, the assessed value is a percentage of the appraised value as follows: residential - 19%, personal property - 33 1/3%, Commercial - 32%, Agriculture - 12%.

A/V – Assessed Valuation. Commercial or market value placed on real, business, farm or personal property by the assessor of the counties of St. Louis and Jefferson multiplied by a percentage in accord with the statute of the State of Missouri.

BALANCE SHEET – A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance and changes in fund balance.

B/I – (See Bond Issue)

BOARD OF SCHOOL DIRECTORS – The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc.

BOND – A written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also SURETY BOND.

BONDED DEBT – The part of the school district debt that is covered by outstanding General Obligation bonds of the district. Sometimes called “funded debt.”

BONDS AUTHORIZED AND ISSUED – The part of the school district debt that is covered by outstanding bonds of the district. Sometimes called “Funded Debt.”

BONDS AUTHORIZED AND UNISSUED – Bonds which have been legally authorized but not issued and which can be issued and sold without further authorization.

BONDS ISSUED – Bonds sold

BONDS PAYABLE - The face value of bonds issued and unpaid.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means financing those expenditures.

BUDGETARY CONTROL – The control or management of the business affairs of the school district in accordance with an approved budget with a responsibility to keep expenditures within the authorized amounts.

BUILDINGS – A fixed asset account which reflects the acquisition value of permanent structures used to house persons and property owned by the local education agency. If buildings are purchased or constructed, this amount includes the purchase or contract price of all permanent buildings and fixtures attached to and forming a permanent part of such buildings. If buildings are acquired by gift, the account reflects their appraised value at the time of acquisition.

C/P – (See Capital Program.)

CAPITAL BUDGET - A plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget.

CAPITAL OUTLAYS - Expenditures that result in the acquisition of or addition to fixed assets.

CAPITAL PROGRAM - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long term work program or otherwise. It sets forth each project or other contemplated expenditure in which the local education agency is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CCL – Center for Creative Learning – the centers for administering the elementary level (TAG) talented and gifted program.

CLASSIFICATION, FUNCTION – As applied to expenditures, this term has reference to an activity or services aimed at accomplishing a certain purpose or end; for example, regular instruction, special education, vocational education, or operation and maintenance of plant. (Sometimes referred to as Program.)

CLASSIFICATION OBJECT – As applied to expenditures, this term has reference to an article or service received; for example, salaries, employee benefits or supplies.

CLASSROOM TRUST FUND – This is a state formula category for the gaming money paid to the districts through the formula. The districts have the option to recognize this revenue in the fund they wish and to spend it in the manner they choose.

CODING – A system of numbering, or otherwise designating, accounts, entries, invoices, etc., in such a manner that the symbol used reveals quickly certain required information.

COE – Cooperative Education curriculum – for high school students involving hours in regular curriculum coupled with hours in a for-pay situation in an outside employment situations.

CONTRACTED SERVICES – Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

COST PER PUPIL – See CURRENT EXPENDITURES PER PUPIL.

CPA – Certified Public Accountant – professional licensing achieved through formal education, rigorous testing and experience in accord with the state in which the accountant resides.

CPI – Consumer Price Index – Used to track the change in the cost of consumer goods over a period of time – usually one year.

CSIP – Continuing School Improvement Program and model which provides the framework for staff development to be aligned with the intended, taught and assessed curriculum as well as with the goals of the Board of Education.

CURRENT EXPENDITURES PER PUPIL – Current expenditures for a given period of time divided by pupil unit of measure.

DEBT – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT – The maximum amount of gross or net debt that is legally permitted. (15% of assessed valuation for school districts in Missouri)

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for the interest on debt. (Funds must be segregated)

DESEG – Desegregation program (See VICC).

DOLLAR VALUE MODIFIER – Used within the new Foundation Formula calculation as introduced by SB287. This modifier will alter the dollar amount received by a school district based on a variable for the relative purchasing power of a district in the various areas of the state. The modifier uses the state's median wage-per-job and a standard deviation from that point to increase or decrease the base amount to be received by each district.

ECSE (Early Childhood Special Education) – A state and federally funded program designed to target pre-Kindergarten children who are identified as having special needs.

ENCUMBRANCE ACCOUNTING – A system or procedure which involves giving recognition in the accounting budgetary expenditure control records for the issuance of purchase orders, statements, or other commitments chargeable to an appropriation in advance of any liability or payment.

ENCUMBRANCES – Purchase orders, contracts, and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid, as in accounts payable, or when the actual liability is established or when cancelled.

E/S – Elementary School

EQUIPMENT – Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e. perform an operation. Computers, printers, smartboards, projectors, vacuum cleaners, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

EP – Eligible Pupil – The previously used basis for distribution of Missouri State funds through the foundation formula. Eligible pupil is equal to the average daily attendance (ADA) for all enrolled students for the year plus two times the ADA for summer school.

ESOL – English Speakers of Other Languages – Curriculum designed to support students who do not speak English as their primary language. Special service provided for limited English proficient students.

ESTIMATED REVENUE - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

EXPENDITURES – Total charges incurred, whether paid or unpaid, for current costs, capital outlay, and debt service. (Transfers between funds, encumbrances of cash for other current assets such as the purchase of investments in U. S. bonds and payments of cash in settlement of liabilities already accounted as expenditures.)

FACS – Family and Consumers Studies – formerly home economic studies curriculum.

FISCAL PERIOD – Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of the operation and requirements for managerial control and reporting. The fiscal year of Rockwood School District is from July 1 until June 30.

FREE TEXT – Previously used definition for revenue received from the State that must be entirely spent on text book related purchases. The revenue is collected from insurance companies doing business within the state but having no legal residence in the state (foreign insurance). No longer used.

FUNCTION - As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end; for example, Instruction, Instructional Administration, Plant Maintenance and Operations. (Also may be referred to as Program.)

FUND – A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE, UNDESIGNATED – That portion of the excess funds which has no legal commitments or formal designations by the board of school directors for the future funding needs.

FUND, GENERAL – The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FY – Fiscal year – the District’s year begins on July 1 and runs through June 30 of each year.

GIFTED – See TAG (Talented and Gifted)

H/S – High School

HVAC – Heating, ventilation and air conditioning – projects handled by the facilities department to improve the interior air quality of the District’s buildings.

IDEA – Individuals with Disabilities Education Act. Federal program protecting the rights of special needs students in public schools. The District does not have a special curriculum to satisfy IDEA but rather the District develops an individual education program (IEP) for each student with a disability who needs special educational services.

ILC – Individualized Learning Center – Separate facilities for high school or middle school (limited) students who, faced with discipline or other issues are unable to be successful in a regular classroom setting.

INSTRUCTION – The activities dealing directly with the teaching of students or improving the quality of teaching.

ISE – Grants from the Excellence in Education Act.

LEA – Local Educational Agency – School District.

LEVY – (Verb) to impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

LRP-Long range planning

M & M – Merchants and manufacturers tax revenue. A surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses’ inventory tax.

MAINTENANCE, PLANT (PLANT REPAIRS AND REPLACEMENT OF EQUIPMENT) – Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition of completeness or efficiency, whether through repairs or by replacements of property (anything less than replacement of a total building).

MAP – Missouri Assessment Program – state criterion based achievement program designed to test the student in Math, Communication Art, Social studies and Science at certain grade levels.

M/S – Middle School

MILL – One one thousandth of a percent. Used to calculate a tax levied on real estate. (One mill = .001%)

MODIFIED ACCRUAL BASIS OF ACCOUNTING – The basis of accounting that is usually followed by governmental funds and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest and principal on long term debt which is recorded when due, are recorded when the fund liability is incurred, if measurable.

MSIP – Missouri School Improvement Program – The State of Missouri’s accreditation review for Missouri schools.

MUSIC – Missouri Unified School Insurance – the use of the purchasing power of many united school districts to improve insurance coverage, service and cost.

OBJECT - As applied to expenditures, this term has reference to the classification of goods or services received; for example, payroll costs, purchased and contracted services, materials, and supplies.

PAT – Parents As Teachers – preschool child focused program utilizing parents as teachers under the guidance of trained professional staff members.

PCPs (PROGRAM CHANGE PROPOSALS) – The annual list of program enhancements presented to the board for funding consideration.

PDC – Professional Development Committee – serving the employees of the District to plan activities and provide support for professional growth.

PERSONNEL, ADMINSTRATIVE – Personnel on the school payroll who are primarily engaged in activities which have as their purpose the general regulation, direction, and control of the affairs of the school district.

PERSONNEL, CLERICAL – Personnel occupying support positions which have as their major responsibilities the preparing, transferring, transcribing, systematizing, or preserving of written communications and records. This includes classroom aides.

PERSONNEL, HEALTH – Persons in the field of physical and mental health such as physicians, psychologists, school nurses, and dentists whose services are directed primarily to students, although sometimes used in group activities.

PERSONNEL, INSTRUCTION – Those who render services dealing with the instruction of pupils.

PERSONNEL, MAINTENANCE – Personnel occupying support positions which are primarily engaged in the repairing and upkeep of grounds, buildings, and equipment.

PIE – Partners in Education – a cooperative program with businesses in the District to further the future of the students in the corporate setting or environment.

POINTS – The District’s system of personnel budget allocation which supports site based management. The pseudo measurement of staffing value was designed to eliminate any prejudice associated with age or years of service in hiring employees at the building level.

PROGRAM – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditures records may be maintained per program.

PROGRAM BUDGET – A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget further defines function to subject area when necessary.

PUBLIC SCHOOL CODE OF 1949 – The primary state law which governs school districts.

RECEIPTS, NONREVENUE – Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance loss settlements constitute most of the nonrevenue receipts.

RECEIPTS, REVENUE – Additions to assets which do not incur an obligation that must be met at some future date and do not represent exchanges of property for money.

ROTC – Reserve Officer Training Corps – Military training oriented program for high school students who show an interest in future military careers.

SCHOOL – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant.

SB287 (SENATE BILL 287) - A Missouri State Education Foundation Formula law passed in April, 2005. The bill revises the state aid formula that currently distributes \$2 billion to Missouri public school districts. Currently, the state formula is essentially a tax-rate formula. SB287 seeks to move away from this tax-rate driven philosophy to a formula that is primarily student-needs based.

SCHOOL, ELEMENTARY – A school classified as elementary by state and local practice and composed of any span of grades not above grade six (Kindergarten through 5th grade). This term includes kindergartens if they are under the control of the local school board of education.

SCHOOL, MIDDLE – A school offering education to students spanning both elementary and secondary levels, normally 6th through 8th grades.

SCHOOL, SENIOR HIGH – A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school or middle school in the same system.

SCHOOL, SUMMER – The name applied to the school session carried on during the period between the end of regular school term and the beginning of the next regular school term. Tuition is sometimes charged to participants of a summer school program.

SCHOOL, VOCATIONAL – A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. (In St. Louis County, this program is under the jurisdiction of the Special School District.)

SCHOOL PLANT – The site, buildings, and equipment constituting the physical facilities used by a single school or by two or more schools sharing the use of common facilities.

SCHOOL SITE – The land and all improvements to the site, other than structures, such as grading, drainage, drives, parking areas, walks, plantings and playgrounds, and playfields.

SSD – Special School District – A separate and independent school district which serves the needs of students with special requirements for all of the school districts in St. Louis County. SSD teachers occupy the teaching stations of the LEA to serve the students of that school. Placement options range from consultative to a totally inclusive setting. SSD also runs the Vocational Training Program for the districts of St. Louis County.)

STATE ADEQUACY TARGET- An amount of expenditure per student that is the base for the new Foundation Formula put into law by SB287. The adequacy target is the amount per year spent by certain high performing districts in the state and is subject to change every two years.

STUDENT-BODY ACTIVITIES – Services for public school pupils such as interscholastic athletics, entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

SUPPLY - A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

SURETY BOND – A written promise to pay damages or to indemnify against losses caused by the party or parties named in the document, through nonperformance or through defalcation; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAG – Talented and Gifted – separate curriculum for students displaying above average ability through testing, sustained grade point average and measure of intelligence (IQ). The Centers for Creative Learning (grades 1-5), Academic Stretch (grades 6-8), and the Secondary Gifted Program (grades 9-12) comprise the District’s programs for academically gifted students.

TAN – Tax Anticipation Note Borrowing. Money required to be borrowed by certain school districts to alleviate cash flow problems. School Districts in many instances are greatly dependent on local tax revenues as the primary revenue source. These taxes are collected in late December through January of each year. TAN borrowing enables the LEA to meet the financial needs of their budget from July 1 until the local taxes are collected.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

UNENCUMBERED BALANCE OF APPROPRIATION - That portion of an appropriation not yet expended or encumbered; the balance remaining after deducting from the appropriation the accumulated expenditures and outstanding encumbrances.

VICC – Voluntary Interdistrict Choice Corporation – a new entity formed to collect and administer state funds to support the VTS (Voluntary Transfer Students) who choose to attend a district other than the student district of residence (usually the City of St. Louis School District). LEA’s receive funds based on their cost of education (not to exceed an average of the St. Louis County school’s cost of education) multiplied by the number of students enrolled.

VTS – Voluntary Transfer Students from St. Louis City School Districts (See VICC)

WADA-WEIGHTED AVERAGE DAILY ATTENDANCE (ADA)-The current basis for distribution within the new Foundation Formula calculations as introduced by SB287. The ADA is weighted for specific student characteristics, specifically, free and reduced-price lunch (poverty) special education needs or limited English language proficiency.