

Rockwood R-VI School District



2019-2020 Annual Budget

Meritorious Budget Award



ST. LOUIS COUNTY, MISSOURI, 63025
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ROCKWOOD R-VI SCHOOL DISTRICT

ST. LOUIS COUNTY, MISSOURI

2019/20 Budget

Dr. Mark Miles, Superintendent of Schools
Mr. Paul Northington, SFO, Chief Financial Officer
Mr. Dan Steinbruegge, CPA, Director of Finance

<http://www.rsdmo.org>

TABLE OF CONTENTS

	PAGE
EXECUTIVE SUMMARY	1
Budget Overview and Highlights.....	2
Budget Message.....	6
Revenue	11
Revenue Explanation.....	12
Total Revenue by Fund Comparison.....	13
Revenue by Source.....	14
Total Revenue by Source.....	15
Four Major Revenue Sources.....	16
Operating Revenues Per ADA	18
Expenditures	19
Expenditure Explanation.....	20
Total Expenditures by Fund Comparison.....	21
Expenditures by Function.....	22
Total Expenditures by Object.....	23
Operating Expenditures Per ADA.....	24
Debt Service	25
Debt Service.....	26
Fund Summary	27
Total Ending Fund Balance Comparison.....	28
Budget Summary by Fund.....	29
Organization/Enrollment/Performance	31
Annual Report to the Community.....	32
Board of Education.....	35
Organization.....	37
Salary and Personnel Changes.....	38
Personnel Counts.....	39
Student Enrollment Trends.....	40
Budget Timeline.....	41
Meritorious Budget Award.....	42
ORGANIZATIONAL SECTION	45
Schools Locations/Start & Stop Times.....	46
District Map.....	48
Total Enrollment Projections.....	49
Organization.....	50
Organizational Charts.....	51
2020-2025 Strategic Plan.....	61
Summary of Significant Accounting Policies.....	63
Board of Education Policies.....	70
Budget Development	72

FINANCIAL SECTION	74
Explanation of Key Revenues and Expenditures.....	75
Forecasts.....	79
Total Revenue and Expenditure Graph.....	80
Summary of All Funds	81
Budget Fund Explanations.....	82
Total Revenue/Expenditures by Fund Graphs.....	83
Revenue and Expenditure and Fund Balance Summary.....	84
Fund Balances – Governmental Funds.....	85
Ending Fund Balance—All Funds Graph.....	87
Budget Summary by Fund – Revenue/Expenditures.....	88
 Summary of Operating Funds (110, 200, 450)	 89
Operating Fund Summary.....	90
Schedule of Operating Revenues.....	91
 General Fund	 92
Summary of the General Funds.....	93
Incidental Fund	
Revenue.....	94
Expenditure.....	95
Fund History, Budget and Forecast.....	97
 Child Nutrition Services	
Revenue.....	98
Expenditure.....	98
Fund History, Budget and Forecast.....	99
 Student Activities Fund	
Revenue.....	100
Expenditure.....	100
Fund History, Budget and Forecast.....	101
 Community Education Fund	
Revenue.....	102
Expenditure.....	103
Fund History, Budget and Forecast.....	104
 Special Fund (Teachers)	 105
Revenue.....	106
Expenditure.....	107
Fund History, Budget and Forecast.....	108

Debt Service Fund	109
Revenue.....	110
Expenditure.....	110
Fund History, Budget and Forecast.....	111
Debt Retirement Summary.....	112
Debt Service Bond Schedule.....	113
Bond Indebtedness Payment Schedule.....	114
Debt Service Tax Rate.....	115
 Building Fund	 116
Revenue.....	117
Expenditure.....	118
Fund History, Budget and Forecast.....	119
 Capital Fund (Bond Issue)	 120
Revenue.....	121
Expenditure.....	121
Fund History, Budget and Forecast.....	122
Bond Issues.....	123
 Summary of All Programs	 125
Expenditure Summary by Program.....	126
Expenditures by Program and Cost Per Student.....	127
Elementary Instruction.....	128
Middle School Instruction.....	129
High School Instruction.....	130
Other Regular Instruction.....	131
Talented and Gifted Instruction.....	132
Special Programs.....	133
Early Childhood Special Education.....	134
Student Activities.....	135
Tuition to Other Districts.....	136
Instructional Support.....	137
Professional Development.....	138
Library Services.....	139
Computer Assisted Instruction.....	140
Building Administration.....	141
General Administration and Support.....	142
Care and Up Keep of Facilities.....	143
Transportation.....	144
Child Nutrition & Warehouse.....	145
Community Services.....	146
Capital Outlay.....	147
Debt Services.....	148

Stakeholder Financial Reference Material	149
Budget Summary	
Fund Summary.....	150
Revenue	
General Revenue Explanation.....	151
Schedule of Operating Revenues	154
Schedule of Revenues Budget Comparison	155
Schedule of Revenue Annual Actual Comparison.....	157
Salaries and Benefits	
Salary and Benefits by Fund.....	159
Expenditures	
Expense by Department.....	161
Expense by Object.....	165
Expenditures by Function/Program.....	167
INFORMATIONAL SECTION	169
History of RSD.....	170
Enrollment Projection Methodology.....	172
Total Enrollment—Historic.....	174
Total Enrollment Projections.....	175
Budget Summary by Fund.....	176
Taxes and Assessed Valuations	177
Revenue and Expenditure and Fund Balance Summary.....	178
Analysis of Total Tax Rate.....	179
Impact of Budget on Typical District Taxpayer.....	180
Analysis of St. Louis County Total Tax Levy.....	181
Analysis of St. Louis County Adjusted Operating Tax Levy.....	182
Actual Property Tax Rate and Collection Rates.....	183
Assessed Valuations.....	184
A/V by Class of Property.....	185
Bonded Indebtedness Payment Schedule.....	186
Personnel	187
Highly Qualified Staff.....	188
Salary and Personnel Changes.....	189
Personnel Counts.....	190
Teacher Salary Schedule.....	191

Performance Indicators	193
Advanced Placement Test.....	194
ACT Composite Scores and College Readiness Benchmark.....	195
Dropout Rate Summary and Graduation Rate.....	196
% of Free and Reduced Meals and MAP.....	197
 Glossary	 199
Glossary.....	200



EXECUTIVE SUMMARY

ROCKWOOD R-VI SCHOOL DISTRICT BUDGET OVERVIEW AND HIGHLIGHTS

The following budget represents the financial plan of the Rockwood R-VI School District (“District”) for the 2019/20 fiscal year. Its primary purpose is to provide timely and useful information concerning the past, present and projected financial status of the District to facilitate financial discussions that support the mission, goals and objectives of the Board of Education.

In Rockwood, we are striving to reach higher levels of excellence in order to meet the needs of our students and their learning. Our strategic plan (2019-2024), The Way Forward, represents our commitment to every child, every family and every employee of the Rockwood School District. The District’s mission, vision and core values were defined through this movement.

Mission Statement: We do whatever it takes to ensure all students realize their potential

Vision: Every student loves life and finds success

Core Values: Affirm what we stand for and how we treat each other. These values define who we are as a school district – individually and collectively.

At the core of the Way Forward is the fundamental belief that we are all unique and gifted with a wide variety of skills, interests and talents. We learn in different ways and need support and opportunities to grow, learn and reach our highest potential. The District’s goals and strategies outlined in our plan represent the priorities and major initiatives that will be underway through 2024 and included the following areas:

1. Student Success
2. Safe and Caring Schools
3. Extraordinary People
4. Customized Supports
5. Leadership

The Way Forward will take us well into the next five years. Our strategic direction will not change over time, but tactics may change as we learn, monitor and grow. Innovations will emerge from schools over time in response to their own unique improvement needs. The total budget is structured to support the goals of our strategic plan; however, a direct cost for each area will develop over time.

Budget Overview and Highlights

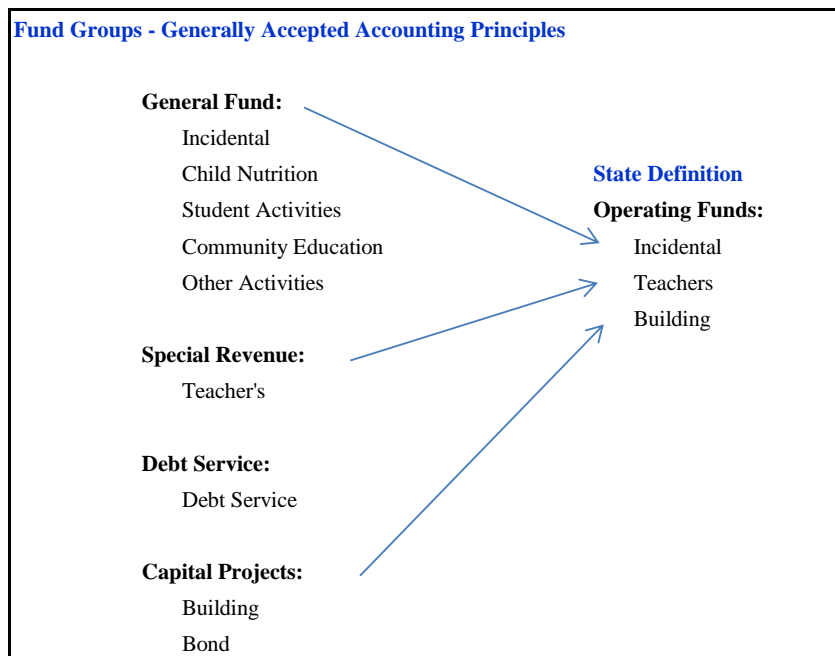
Missouri State statutes require school districts to prepare an annual budget to identify available resources and guide district spending for the ensuing school year. The statute requires the school district budget document to include five specific components. They are as follows:

- The 2019/20 *Budget Message*
- Estimated *Revenues* to be received from all sources, with comparison to estimated or actual revenues for the prior two years
- Estimated *Expenditures* to be paid by fund with comparison to estimated or actual expenditures for the prior two years

- ▶ A schedule detailing **Debt Service** interest, principal and charges on all debt of the district
- ▶ A general **Fund Summary** including information on assessed valuation, tax levies and fund balances

A school district's Board of Education is to formally adopt this budget in June prior to the beginning of the new school term on July 1.

State statutes, in conjunction with generally accepted accounting principles (GAAP) and in accordance with the definitions of the Governmental Accounting Standards Board (GASB) statement of principles on fund accounting systems, have determined the funds appropriate for public school operations. Rockwood follows the legal requirements of the State of Missouri for fund accounting and constructs its budget utilizing the following approved funds:



The District's budget for the 2019/20 fiscal year includes total revenues, expenditures and fund balances for the District as a whole. This document also presents total revenues, expenditures and fund balances for the District's operating funds, which are comprised of the Incidental Fund, Special Revenue (Teacher's) Fund and the Building Fund. Detailed fund schedules provide further information on the activities within each fund and include an analysis of the proposed budget for the 2019/20 fiscal year. Detailed budget schedules are also included summarizing estimated revenues by objects and sources as defined by Missouri Department of Elementary and Secondary Education (DESE). Preparation of the budget also includes detailed schedules for estimated expenditures by object, department, program and function.

Background on the District

The District began with the opening of Eureka High School in 1908. It was the first four-year high school in St. Louis County west of Kirkwood. The District, in its present form, was created on October 29, 1949 by a merger of 26 districts. The name was changed from Reorganized School District No. R-VI of St. Louis County, Missouri to Rockwood R-VI School District, St. Louis County, Missouri in April 1964. The District includes 150-square miles located in southwest St. Louis County and a small section of northern Jefferson County. Geographically, the District represents approximately 30% of St. Louis County. It encompasses all or parts of twenty communities including Ballwin, Chesterfield, Ellisville, Eureka, Fenton, Manchester and Wildwood. According to the 2010 Census, this represents approximately 115,931 residents in 41,913 households. The District has a total of 31 school buildings comprised of 4 high schools, 6 middle schools, 19 elementary schools, an Individual Learning Center, a Center for Creative Learning building and two Early Childhood Centers. Overall the District's 3,400 plus employees work in 38 District buildings across our 150-square mile area to service our students. The chart below summarizes the District's enrollment history for Resident and Voluntary Interdistrict Choice Corporation (VICC) students over a 10 year period.

	Resident	VICC	Total
2009-10	20,504	1,750	22,254
2010-11	20,511	1,925	22,436
2011-12	20,313	1,844	22,157
2012-13	20,151	1,765	21,916
2013-14	19,894	1,604	21,498
2014-15	19,756	1,556	21,312
2015-16	19,485	1,541	21,026
2016-17	19,309	1,544	20,853
2017-18	19,396	1,465	20,861
2018-19	19,398	1,396	20,794

With the exception of the 2017/18 school year, the District has experienced slight annual enrollment reductions in total each year. Our residential enrollment appears to be reversing the declining trend and that is attributable new families moving into the District as well as the major housing developments within District boundaries. The District is projecting total enrollment for 2019/20 to be 20,958 students, an increase of 164 students.

Performance

The Rockwood School District continues to be a leader in the field of public education. Rockwood students are renowned for their achievements. The school district's 31 schools and supporting programs collectively make up one of the highest performing school districts in the country. The following are some of the highlights of academic achievement in Rockwood.

- On the ACT, Rockwood students average a composite score of 23.9, outperforming the state average of 20.00 and the national average of 20.8.
- District earned a 98.2% overall score on the Annual Performance Report released by DESE.
- Rockwood students are performing at high levels in the content areas of Reading, Language Arts, Mathematics, Science and Social Studies on state assessment tests.
- Missouri Assessment Program (MAP) results show 80.7 percent of all students scored proficient or higher in Communication Arts, compared to the 63.1 percent Missouri average. In addition, 70.5 percent of all students scored proficient or higher in Math, compared to the 48.9 percent state average.
- Eight Rockwood students were named to the Missouri Scholars 100, a statewide program that honors 100 of Missouri's top academic students in the graduating class of 2018.
- All four Rockwood high schools were named "America's Most Challenging High Schools" by the Washington Post.
- All four Rockwood high schools were named "Best High School" by the U.S. News and World Report.
- Rockwood earned "National District of Character" distinction and has a total of 19 National Schools of Character and 20 Missouri Schools of Character.
- The United States Department of Education's "Blue Ribbon List" includes ten Rockwood schools, and Missouri's "Gold Star" list includes fifteen Rockwood schools.

Learn more about with our annual report to the community:

<http://www.rsdkmo.org/annualreport/Pages/default.aspx>

ROCKWOOD R-VI SCHOOL DISTRICT

BUDGET MESSAGE

This 2019/20 District budget continues to guide Rockwood in a fiscally sound and responsible direction. Throughout 2019/20, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District's bond rating of AAA was confirmed in the 2017/18 school year and for the 19th consecutive year, the District's financial planning and management was recognized by the Association of School Business Officials and awarded the Meritorious Budget Award (MBA). The 2019/20 proposed budget is prepared following the MBA requirements and some of the key items are described below.

From a budget perspective, the District has placed an emphasis on providing a balanced budget in order to maintain our fiscal stability and the required reserve levels in order to support our goal of supporting our students in the classroom. Although student enrollment has been on the decline for a number of years the District is seeing growth from residential students. Families are moving into the District and housing is being developed to support that growth. In addition to residential growth, a major focus for the past couple years has been lowering class size at the elementary level to move towards the State's desirable class size numbers while maintaining our facilities rather than building new facilities. While the District is planning for growth, our buildings and facilities requires a significant amount of maintenance. Funding facility needs has been provided by the support of our local taxpayers. In April 2015 the Community overwhelmingly passed a \$68.95 million bond issue to fund certain special projects as well as routine cycle maintenance projects. The District has fully spent the funds received from the April 2015 authorization.

Overall the District has benefited the last couple school years from a strong local economy. Assessed valuations continue to rise, housing developments are being constructed with an expected 2,300 new homes to be built through 2022. Projections of increases in student enrollment led District officials to review current capacity levels in our schools. In April 2017, the District placed a \$95.5 million bond issue ("Prop T") on the ballot and once again the Community approved the measure. Prop T addresses capacity issues by constructing a new elementary school in the Eureka quadrant, adding classroom's at Geggie elementary school as well as completing the STEM additions at Marquette and Eureka high schools. In addition, Prop T is expected to cover other special projects and cycle maintenance through the 2024/25 school year. The District issued \$62.8 million in bonds in March 2018 to fund these projects. Often capital needs are addressed based on priorities established in our capital projects plan (refer to page 123 for additional information).

The focus during the 2019/20 school budget process was on the operations of the District, specifically the Incidental and Teachers Funds. From the beginning, a balanced budget was the target established by the Superintendent.

Official enrollment was taken the last week of September 2018. Enrollment projections were developed for subsequent years. In October 2018, school and department levels began working on their 2019/20 requested budgets and reviewed them with their respective Administrative Leadership Team ("ALT") member. After formal approval by the ALT member, the budget requests were submitted to the finance office. In November 2018, the ALT team held a series of meetings to go through District staffing levels and requests as well as the detailed budget requests with supporting rationales that were compiled by the finance office. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocation. In December 2018 the finance office presented a preliminary 2019/20 budget target that included a balanced budget.

The balanced budget target included the following factors:

- Local assessed valuation increase 2.84% as 2019 is a reassessment year
- Support on education funding by the State of Missouri continued as the Basic Foundation Formula was fully funded
- Residential enrollment expected to increase 2019/20
- Continue to increase staff compensation to the mid-point of the St. Louis County districts
- Curriculum adoptions to ensure books and materials are in the classrooms when school begins

The District's self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January, department leads meet with their staff to cover budget needs and goals. A proposed budget is submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and submitted to finance in March 2019.

Additional budget updates were presented to the Board through May 2019.

The total proposed budget for fiscal year 2019/20 includes budgeted revenue of \$325.1 million and budgeted expenditures of \$315.6 million, resulting in an increase of fund balance of \$9.5 million.

For the operating funds, the budget includes revenues of \$233.6 million, expenditures of \$234.2 million and transfers of \$0.7 million which results in a budgeted increase of fund balance of \$0.1 million. Further analysis on the operating funds is provided.

As summarized by the schedule below, the District is budgeting for total beginning fund balance of \$141.6 million at July 1, 2019 and ending fund balance of \$151.1 million at June 30, 2020. For District operating funds, beginning fund balance at July 1, 2019 is projected to be \$45.7 million and ending fund balance at June 30, 2020 to be \$45.7 million.

	All Funds	Operating Funds
Beginning fund balance, July 1, 2019	\$ 141,625,930	\$ 45,659,349
Budgeted revenues	325,142,498	233,587,060
Budgeted expenditures	(315,624,181)	(234,234,026)
Budgeted transfers	-	685,000
Ending fund balance, June 30, 2020	<u>\$ 151,144,247</u>	<u>\$ 45,697,383</u>

Change in fund balance reconciliation:

Operating fund:	\$ 38,034	\$ 38,034
Self-sustaining:	(1,103,146)	-
Debt Service:	3,182,949	-
Bond Issue:	7,400,480	-
	<u>\$ 9,518,317</u>	<u>\$ 38,034</u>

As noted above, the decrease in total fund balance is directly related to the District's self-supporting funds. Our Child Nutrition department is planning on equipment purchases for the new Eureka elementary school resulting in the self-sustaining decrease in fund balance. Debt service, which is used to pay District principal and interest payments on our outstanding debt, will surplus some funds in order to meet future debt commitments in accordance with our amortization schedule. The bond issue activity is closely related to the timing of receiving and expending funds from bond sales. The April 2015 authorization has been completely spent. The District sold the first installment of the April 2017 authorization in March 2018 and approximately 75% of those funds will be spent through June 2020. The second installment of the April 2017 authorization is expected to occur in fall 2019. Approved bond issue expenditures from these bond sales will continue to be spent in 2019/20. The District's operating funds budget is essentially balanced with a minor increase to fund balance of \$0.1 million in the 2019/20 school year. Below is a summary of the major factors in the District's operating budget.

Operating Revenue

The revenue budget for 2019/20 operations is expected to be \$233.6 million which is a \$5.1 million increase compared to the 2018/19 revenue projection. Significant revenue components of the 2019/20 budget are:

- Local property taxes (+\$3.8)
 - The budget includes a 2.84% increase in assessed valuation of approximately \$3.9 billion. Tax year 2019 is a reassessment year and this increase in assessed valuation is based on information obtained from St. Louis County that projects a 10-15% increase in the assessed valuation that will be finalized in August 2019. However, despite this significant increase in assessed valuation, the impact on the tax rate will be limited by the CPI index. The estimated tax rate for 2019/20 is expected to be 4.5478, which is a slight decrease from the current year. The calculation of the annual tax rate is overseen by the Missouri State Auditor's Office. The state forms are based on the assessed valuation for each year which includes valuations under protest by various taxpayers. If the protests are ruled in favor of the taxpayer, they receive a refund on their taxes paid and a district is allowed to recalculate the tax rate for each year affected by the settlement. That process is called recoupment. The recoupment process has two steps. First, a new tax rate ceiling is determined for each affected year. Second, the amount of lost taxes can be recouped and the tax rate effect can be spread over three years. Estimates for the 2019 recoupment process have been included in our calculation. The 2019/20 tax rate decrease is due to the CPI adjustment on the significant increase in assessed valuation as well as past recoupments expiring and rolling off of the tax rate calculation. Furthermore, the District's collections and fund balance has been impacted by two factors the last couple fiscal years. An increase in settlements with local taxpayers and the increase in delinquent tax collections from tax payers. Settlements to local taxpayers are refunded by the County and withheld from District transmittals; however, the District is not eligible to recoup the loss revenue until the next tax rate hearing. Delinquent collections occur when tax payers pay their tax bills after the due date. Both factors create timing differences and possible fluctuations in revenue. For delinquent taxes, the 2019/20 budget includes a net \$1.3 million in delinquent taxes.
- Prop C - Sales Tax (+\$0.3)
 - The distribution of sales tax funding through Prop C is based on a per WADA (Weighted Average Daily Attendance) amount times the District's prior year actual WADA. Our adopted budget includes a per WADA amount of \$1,018 reflecting a \$0.3 million increase. The per WADA amount is based on funding passed through the Department of Elementary and Secondary Education (DESE) and the District will monitor any changes in funding through the 2019/20 school year.

- State Formula including Classroom Trust (+\$0.5)
 - There are several factors in the state formula. The first factor is the Weighted Average Daily Attendance (WADA) of resident students for the District and reflects the highest of the current or two previous school years. Although we are projecting an increase in residential enrollment, our budget includes a conservative WADA to be from the 2017/18 school year. If our residential enrollment in September 2019 is significantly higher than the 2017/18 residential enrollment, the District will monitor the attendance hours and if necessary work with DESE to update our WADA figures based on the estimated 2019/20 WADA to ensure our funding is based on the highest WADA. The second factor is the cost of living index (Dollar Value Modifier) and we expect that index to decrease from 1.095 to 1.092. The last significant factor in the state formula is the State Adequacy Target (“SAT”). In support of local public education, the Missouri Legislature in their most recent session has appropriated an additional \$60 million in funding and if realized would again be sufficient to fully fund the State formula at \$6,375. The District has elected to conservatively forecast the SAT at \$6,338 in the adopted budget; however, we will monitor and adjust our forecasting if State funding is achieved during the 2019/20 school year.
- Voluntary Interdistrict Choice Corporation (-\$0.7)
 - The District’s receives \$7,000 per student less amounts allocated through Title I and the program is currently going through a planned phase out. The District estimates there will be a total 1,278 students in the 2019/20 program, a decrease of 96 compared to 2018/19.

The above revenue sources account for 84% of the District’s operating funds. However, there are other revenue items that we are constantly monitoring, including:

- Transportation aid – Missouri Legislature appropriated an additional \$5 million in revenue from 2018/19; however, this line item is traditionally withheld if State revenues fall short of expectations.
- Miscellaneous local revenue – increased \$1.0 million to reflect the lease revenue used to purchase 35 new buses as part of the refresh cycle.
- Federal revenues – account for only 1.0% of total operating funds and is expected to stay relatively flat in 2019/20 compared to 2018/19.

The budget for 2019/20 includes a transfer into the operating funds from non-operating funds totaling \$685,000 from the Child Nutrition Services (\$585,000) and Other Activities fund (\$100,000).

Operating Expenditures

The expenditure budget for 2019/20 operations is expected to be \$234.2 million. This is a \$5.8 million increase compared to the 2018/19 expenditure projection of \$228.4 million. The principle differences are:

- Capital Outlay and lease payments (-\$0.8)
 - The adopted 2019/20 budget includes capital outlay budgets to fund the purchase of vehicles for the facilities department, maintenance of the high school parking lots, equipment for the curriculum adoption planned for 2019/20 and the purchase of 35 buses as part of the beginning of our refresh in our bus fleet.

- Supplies/services (+\$1.7)

- The supplies and services budget for 2019/20 is estimated to be \$29.6 million based on individual department requests and direct allocations made to the schools using a formula. During the 2019/20 budgeting process the departments were asked to keep their supplies and services budget at or below the 2018/19 level. In addition, a budgeting technique the District uses is to estimate a budget for the amount that will go unspent during a school year and roll back into fund balance. The budget recapture is initially placed in the salary and benefit line item but is allocated across all expenditure categories at the end of a fiscal year. Comparing the 2019/20 budget to the 2018/19 projection for supplies and services results in a \$1.7 million increase, which reflects the amount the District expects to allocate from the 2018/19 budget recapture.

- Salaries and benefits (+\$3.3)

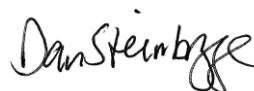
- The following chart shows the significant changes to salaries and benefits including the anticipated increase for each employee group and other adjustments made to the salary and benefit budget. As mentioned before, the budget recapture is initially placed in the salary and benefit line item but will be redistributed across all expenditure categories. The District has also lowered the budget recapture from \$4.0 million to \$3.5 million. Overall salaries and benefits is expected to increase \$3.3 million over the 2018/19 salary and benefit projection and below is a summary of budgeted changes:

	Salary	Benefits
Salary Increases:		
Teachers	\$ 3,185,706	\$ 318,571
Administrators	407,841	59,137
Custodial	179,465	21,536
Nurses	58,139	6,977
Transportation	189,000	22,680
Support staff	637,841	68,368
	4,657,992	497,269
Budgeted recapture	(3,500,000)	-
Recapture adjustment	500,000	-
Extra Curricular Activities	74,834	11,936
Other staffing additions	408,419	59,221
Annual premium increase	-	550,693
Total Significant Changes	\$ 2,141,245	\$ 1,119,120

Rockwood School District is an award winning district with exemplary students, staff and resources. We are thankful for the loyalty and support of our taxpayers, the vision of the Board of Education, the dedication and hard work of fellow employees and the success of our students. In return, we promise to thoughtfully and prudently spend the funds entrusted to our management and care.



Paul Northington, SFO
Chief Financial Officer



Dan Steinbruegge, CPA
Director of Finance

REVENUE

REVENUE EXPLANATION

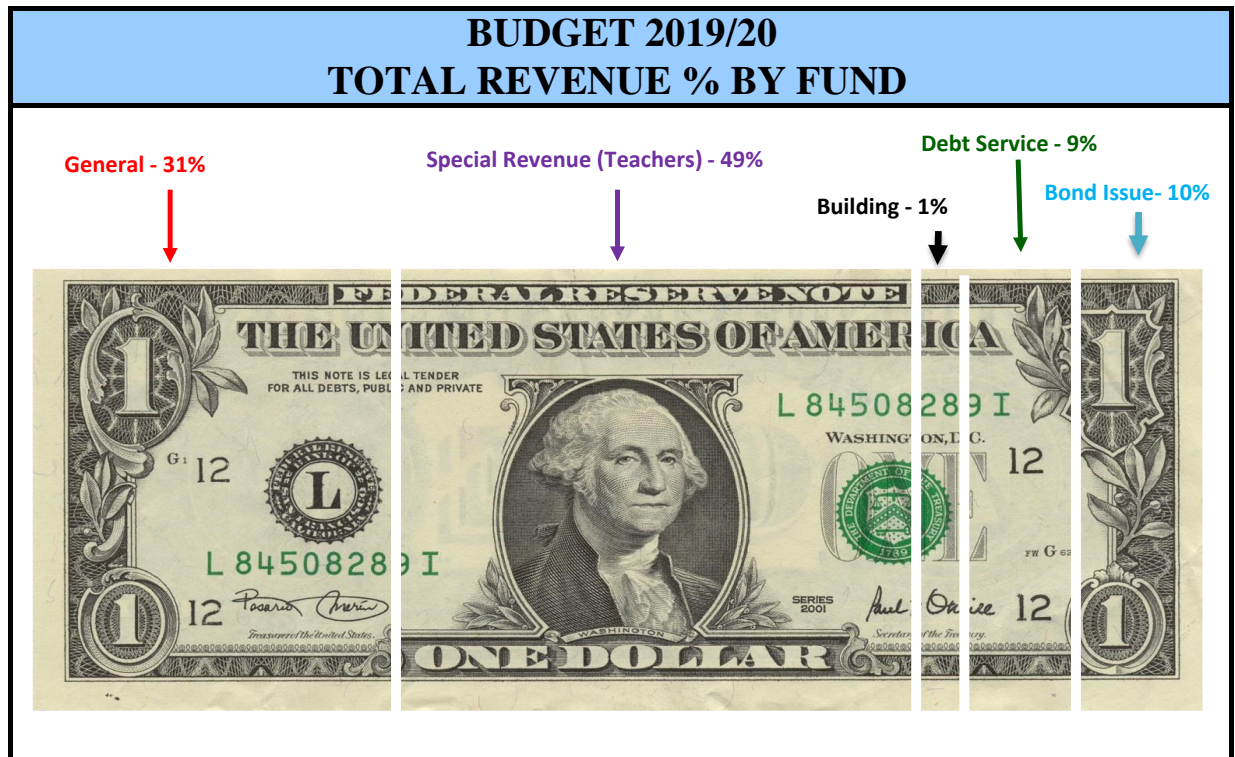
The District's budget reports revenues by Total Funds and by Operating Funds. Total Fund reports include the four funds required by Missouri State law for school districts; General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service and Capital (Building and Bond Issues Funds).

The Operating Fund reports include only the Incidental portion of the General Fund, Special Revenue and the Building portion of the Capital funds. Not included in operating reports are those funds dedicated to primarily self-supporting activities, debt service and the capital funds (Bond Issue related). Revenue detail is included to report the major sources of revenue and the proportion of those sources of the whole. The District's major sources of revenue are property tax and sales tax (locally generated), Volunteer Transfer Student revenue and Foundation Formula revenue (State). This document also includes information on the revenue per average daily attendance of pupils as well as statistics on assessed valuations and tax rates (the factors which drive local revenue), details on revenue sources for history, budgets and forecasts and comparative data on current year versus prior year budgets.

Every attempt is made to explain major changes in revenue from one year to the next or any significant change in the method of distribution or source of revenue.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE BY FUND COMPARISON

	PROJECTED 2018/19	BUDGET 2019/20	% of TOTAL REVENUE	% CHANGE
General	\$ 99,975,592	\$ 101,670,686	31%	2%
Special Revenue (Teachers)	153,257,150	157,683,729	49%	3%
Debt Service	28,632,735	29,318,505	9%	2%
Building	2,901,734	3,044,578	1%	5%
Bond Issue	861,500	33,425,000	10%	3780%
TOTAL FUNDS	\$ 285,628,711	\$ 325,142,498	100%	14%



The District's revenue is primarily from local efforts (76%) with the greatest portion of revenue (56%) from local tax revenue. The assessed valuation is forecasted to be \$3,869,816,804 for the 2019/20 year and increase revenue approximately \$3.9 million. Total revenues are budgeted to increase \$39.5 million in 2019/20. The District originally planned to sell the second installment of the April 2017 authorization in the 2018/19 school year. Due to changes in construction timelines the District delayed the sale until the 2019/20 school year. Principal amount of this sale will be approximately \$32 million. Revenues from state and federal sources are budgeted to remain relatively flat compared to the 2018/19 school year.

SOURCE	PROJECTED 2018/19	BUDGET 2019/20	CHANGE
Local	\$ 240,021,347	\$ 246,401,545	\$ 6,380,198
State	40,449,097	41,089,281	640,184
Federal	4,158,359	3,996,671	(161,688)
Other	999,908	33,655,001	32,655,093
Total	\$ 285,628,711	\$ 325,142,498	\$ 39,513,787

ROCKWOOD R-VI SCHOOL DISTRICT

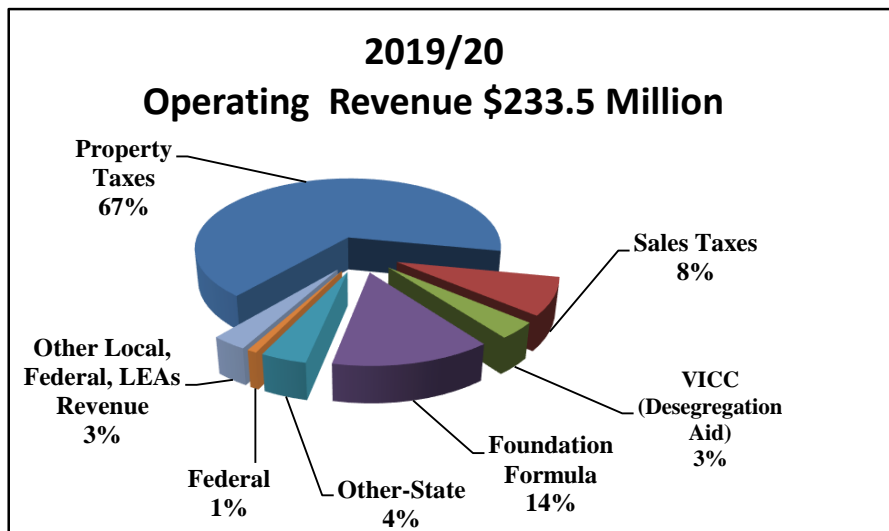
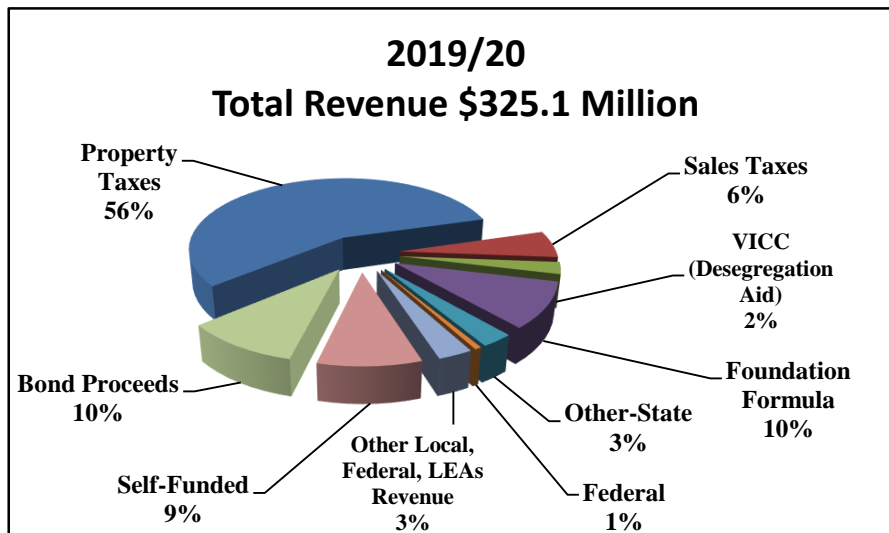
REVENUE BY SOURCE

2019/20

This revenue by source report delineates revenue by Total (all Funds) and by Operating Funds (Incidental, Special Revenue (Teachers') and Building (non-bond issue) Funds. Property taxes from property owners in the District represent 56% of Total and 67% of Operating Revenues.

	TOTAL	OPERATING
Property Taxes	\$ 183,926,332	\$ 156,436,548
Sales Taxes	18,754,293	18,754,293
VICC (Desegregation Aid)	8,277,729	8,277,729
Foundation Formula	31,802,484	31,802,484
Other-State	9,188,327	9,188,327
Federal	1,947,998	1,947,998
Other Local, Federal, LEAs Revenue	9,733,402	7,179,681
Self-Funded	28,811,933	-
Bond Proceeds	32,700,000	-
	\$ 325,142,498	\$ 233,587,060

Note: Foundation Formula includes Classroom Trust Fund (State definition)



ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE BY SOURCE

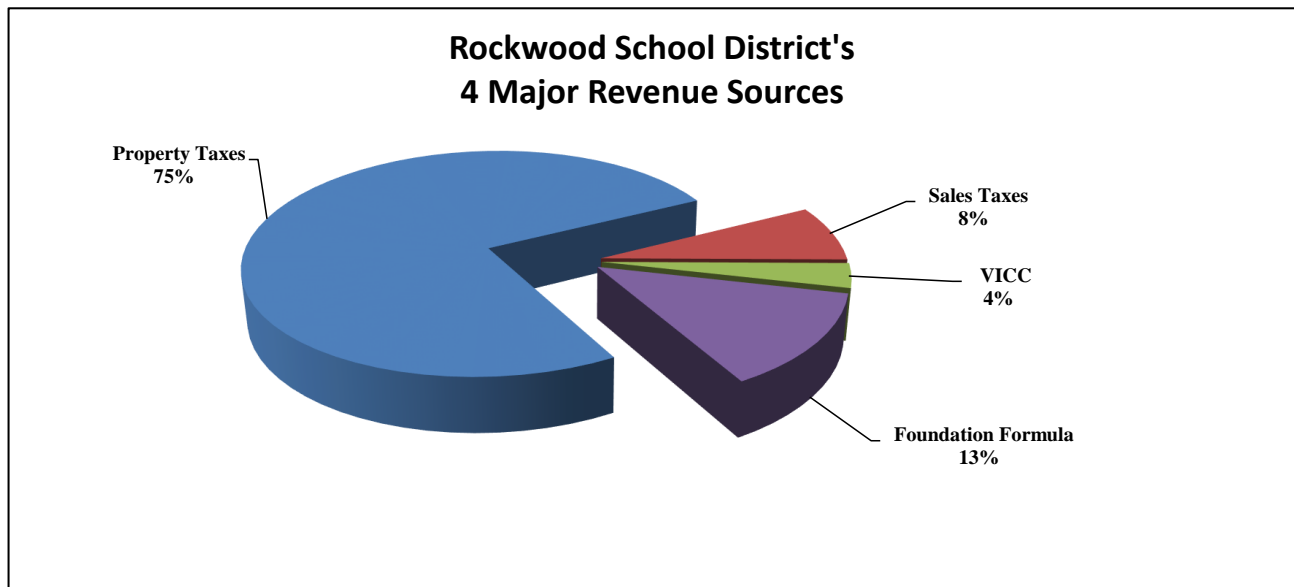
	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20
Tax Rate	\$4.6015	\$4.6678	\$4.5015	\$4.5539	\$4.5478
Assessed Valuation	\$3,392,942,833	\$3,423,852,818	\$3,724,290,340	\$3,762,959,020	\$3,869,816,804
Revenues					
Local Sources:					
Property Taxes	\$ 161,532,376	\$ 165,998,048	\$ 173,397,075	\$ 179,598,079	\$ 183,926,332
Sales Taxes	18,147,377	17,886,567	17,845,793	18,422,685	18,754,293
VICC	10,277,537	9,890,188	9,563,233	9,002,780	8,277,729
All Other Local	38,824,966	27,982,466	30,239,364	29,861,695	32,076,621
County Sources	3,909,818	3,759,245	3,883,705	3,694,499	3,880,054
State Sources					
Foundation Formula	29,397,323	30,774,176	30,893,085	31,320,389	31,802,484
All Other State	10,171,469	8,841,565	8,198,251	9,128,708	9,286,797
Federal Sources	4,895,361	5,631,596	5,293,141	4,158,359	3,996,671
Total Revenues	277,156,227	270,763,851	279,313,647	285,187,194	292,000,981
Bond Issue	72,805,000	-	89,490,000	-	32,700,000
Sale of Property	5,629	47,744	33,295	24,000	24,000
Transportation	391,337	269,070	449,098	417,517	417,517
Other Sources	7,970,237	-	9,660,346	-	-
TOTAL ALL SOURCES	\$ 358,328,430	\$ 271,080,664	\$ 378,946,386	\$ 285,628,711	\$ 325,142,498

Taxes are inclusive of property tax, merchants and manufacturing tax, payment in lieu of tax and financial institution tax

Foundation Formula includes Classroom Trust Funds

MAJOR REVENUE SOURCES

Included in the above are four major revenue sources for the District which are local property taxes, state foundation formula funds, voluntary transfer student (desegregation) aid and sales taxes. When combined, these four sources account for \$242,760,838 or 75% of total District revenues and \$215,271,054 or 92% of all operating revenues in 2019/20.



ROCKWOOD R-VI SCHOOL DISTRICT FOUR MAJOR REVENUE SOURCES

Property Taxes

Property taxes are derived from taxing real and personal property. The tax rate, set each year in September, is levied on each \$100 of assessed valuation. This valuation is determined by the county assessor's office, based on current market value of residential, commercial and agricultural real estate, and personal property. The assessed valuation is expected to increase 0.3% to \$3.9 billion. Below is a table providing historical and projected tax rates and assessed valuations:

	2015/16	2016/17	2017/18	2018/19	2019/20
Operating *	3.9215	3.9878	3.8215	3.8739	3.8678
Debt Service	0.6800	0.6800	0.6800	0.6800	0.6800
Total Tax Rate	4.6015	4.6678	4.5015	4.5539	4.5478

Assessed valuation	3,392,942,833	3,423,852,818	3,724,290,340	3,762,959,020	3,869,816,804
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* Operating is comprised of the Incidental, Special Revenue (Teachers) and Capital Projects funds

To the extent that the District's assessed values, excluding increases from personal property and new construction, exceed the lesser of the Consumer Price Index (CPI) or 5%, the District is required, based upon calculations made in accordance with the rules and regulations of the State Auditor's office and the Hancock amendment, to decrease its operating tax levy from the prior year's rate. In a year when the assessed valuation declines, the District is allowed to roll up the operating tax levy. Additionally, the State Tax Commission in a given year may reduce property tax valuations for various parcels. These reductions in valuations result in a loss of tax revenue to the school district. The law allows the district to recoup this loss over a three year period, and the District is budgeting \$0.1251 cents in 2019/20 to recover the lost revenue. Overall, the operating tax levy will decrease \$0.0061 cents.

Foundation Formula

The District's second largest revenue source is the State of Missouri's Foundation Formula for education. Missouri's Foundation Formula is comprised of two revenue sources: Basic Formula and the Classroom Trust Fund. The District is currently budgeting 2019/20 Formula and Classroom Trust revenue to increase 1.5%, or \$0.5 million. Formula Weighted Average Daily Attendance (WADA) is estimated to remain flat at 18,462, as school districts are able to use the highest WADA of the current or previous two years. The District is projecting enrollment to increase over the next 3-5 years; therefore, the 18,462 represents estimated WADA for the 2019/20 school year. Other factors affecting State Aid are the District Dollar Value Modifier which will decrease to 1.092 from 1.095. The State Adequacy Target is the final factor in the state formula. In support of local public education, the Missouri Legislature in their most recent session has appropriated an additional \$60 million in funding and if realized would again be sufficient to full fund the State Formula at \$6,375. The District has elected to conservatively forecast the SAT at \$6,338 in the adopted budget.

The Classroom Trust Fund accounts for gaming revenue distributed to school districts. The trend for Gaming Revenues in Missouri is estimated to remain flat. Due to this, it is anticipated that payments per Average Daily Attendance will remain at \$414.

VICC (Desegregation) Aid

Under a settlement which continues funding for an extensive city-to-suburb student transfer program that began 40 years ago in a federal desegregation case in St. Louis, Rockwood is estimated to have approximately 1,278 students from the city as part of our educational community. The transfer program is currently being phased out which will reduce the number of eligible students transferring to Rockwood. The District has budgeted to record this revenue in the Special Revenue (Teachers) Fund. Rockwood receives reimbursement for the cost of educating these voluntary transfer students (VTS) who elect to commute from their homes to attend the District. The rate of reimbursement will remain flat at approximately \$7,000 per student enrolled at Rockwood in 2019/20.

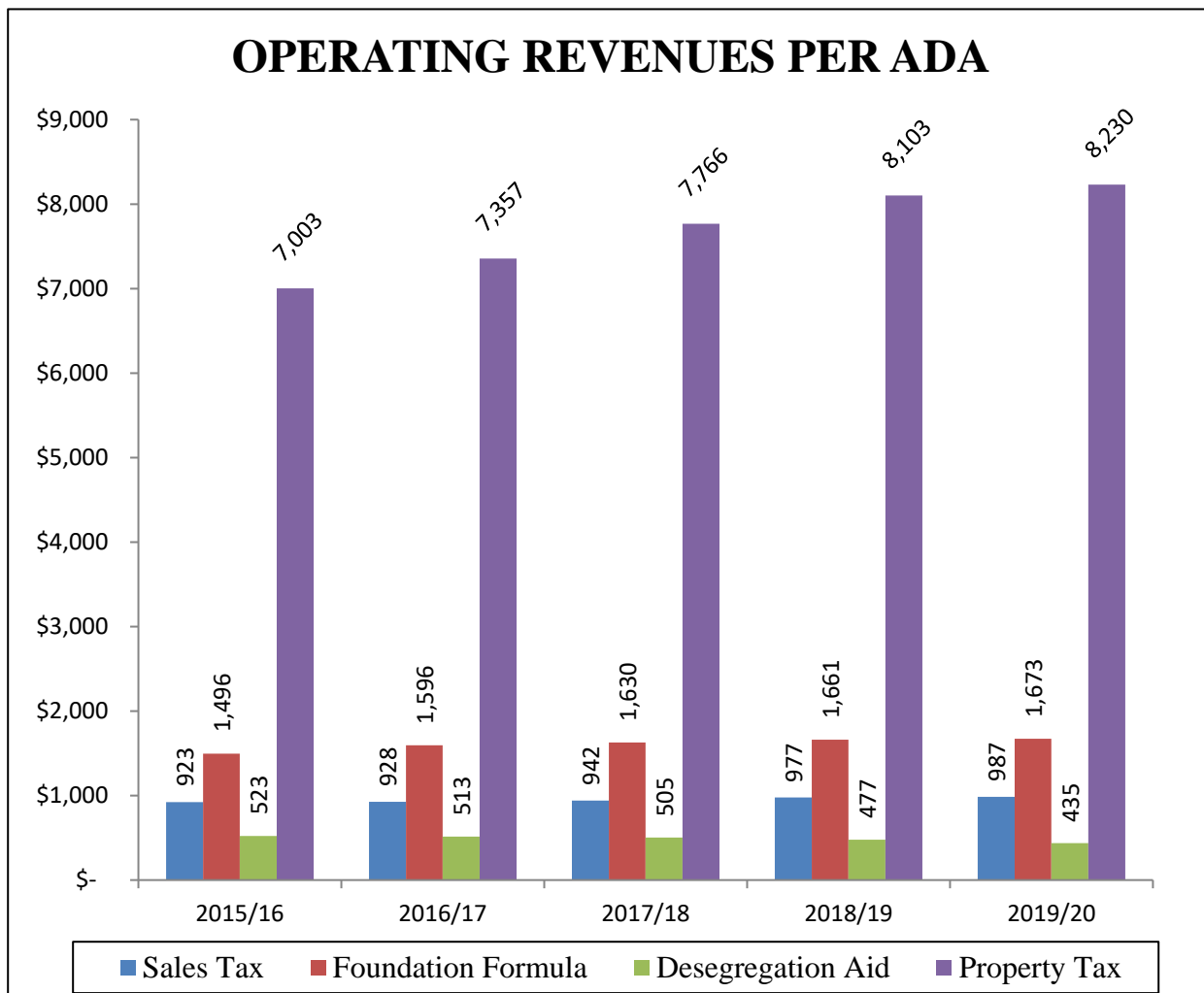
Sales Taxes

Rockwood receives sales tax revenue from the State of Missouri but this revenue is considered locally generated. A 1% sales tax is collected from all retail sales across Missouri, aggregated by the State, and then distributed back to each school district based on the pupil count of the district. The District's WADA is estimated to decrease approximately 36 due to decreased enrollment in 2018/19 (districts must use previous year WADA). The amount per WADA paid by the State is estimated to increase from \$998 in 2018/19 to \$1,018 in 2019/20. Currently the District estimates revenue will increase \$0.3 million from \$18.4 million in 2018/19 to \$18.7 million in 2019/20. The sales tax per WADA has grown from \$849 in 2011/12 to an estimated \$1,018 for 2019/20. These revenue sources equate to 8% of the operating revenue budget, and are budgeted to be recorded in the Special Revenue (Teachers) Fund.

ROCKWOOD R-VI SCHOOL DISTRICT **OPERATING REVENUES PER ADA** **BY PRIMARY SOURCE**

	Actual 2015/16	Actual 2016/17	Actual 2017/18	Projected 2018/19	Budget 2019/20
Sales Tax	\$ 923	\$ 928	\$ 942	\$ 977	\$ 987
Foundation Formula	1,496	1,596	1,630	1,661	1,673
Desegregation Aid	523	513	505	477	435
Property Tax	7,003	7,357	7,766	8,103	8,230
TOTAL	\$ 9,945	\$ 10,394	\$ 10,842	\$ 11,219	\$ 11,325
% Change	0.1%	4.5%	4.3%	3.5%	0.9%

Note: ADA includes Resident and VICC students



EXPENDITURES

EXPENDITURE EXPLANATION

The following pages report expenditures by fund, by function (how the budget supports the activities of the District) and by object (how we actually spend the budgeted dollars). Rockwood reports expenditure budgets by Total (all funds) and Operating Funds (Incidental, Special and Building Funds). Four funds are legally required by Missouri laws governing school districts. These are 1. General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), 2. Special Revenue (Teachers'), 3. Debt Service and 4. Capital (Building) funds.

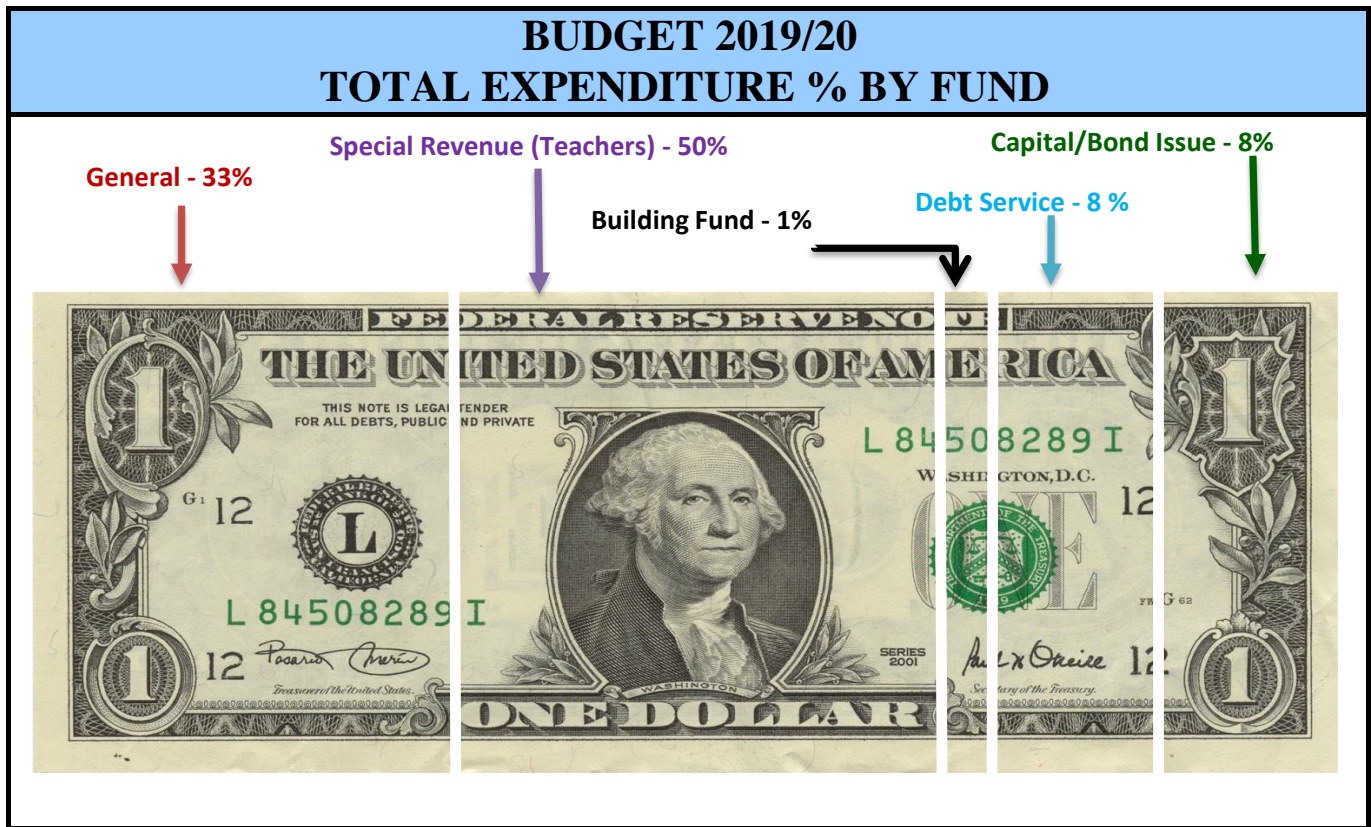
The General Fund expenditures are virtually a "catch all" for anything not supported by another fund. The Special Revenue (Teachers') Fund can only be used for expenditures related to certificated salaries and benefits for those staff members. The Debt Service Fund may only be used for payment of debt obligations resulting from general obligation bond issues, including principal, interest and paying agency fees. The Capital (Building) Funds are used for expenditures related to acquisition or construction and major maintenance of all capital assets for the District.

The functions used in the District's reporting system capture expenditures by the program they support. The major classification of function include Instruction, Building (school) Support, Transportation, Administration, Maintenance of Facilities, Instructional Support, Professional Development, Debt Service plus Bond Issue related costs and those programs which are self-supporting. Instructional functions (programs) are further broken down to report Elementary, Middle and High school expenditures as well as Gifted, Special, and Early Childhood education areas. These detail areas will be reported in the Summary By Program section of this document.

Expenditures by Object clarifies which classification of expenditures claim the District's budget dollars. These classifications are broken down into the major areas of Salaries and Benefits plus Supplies and Purchased Services for Food Services, Transportation, Student Activities, Capital and Debt Service expenditures.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL EXPENDITURES BY FUND COMPARISON

	PROJECTED 2018/19	BUDGET 2019/20	% of TOTAL EXPENDITURES	% CHANGE
General	\$ 99,918,466	\$ 102,266,712	33%	2%
Special Revenue (Teachers)	153,015,684	157,894,764	50%	3%
Debt Service	32,106,160	26,135,556	8%	-19%
Building	2,478,101	3,302,629	1%	33%
Bond Issue	31,800,374	26,024,520	8%	-18%
TOTAL FUNDS	\$ 319,318,785	\$ 315,624,181	100%	-1%



The total current projected expenditures for the 2018/19 budget are \$319.3 million and are budgeted to decrease approximately 1% or \$3.7 million to \$315.6 million in 2019/20. The General and Special Revenue (Teachers) fund is expected to increase \$7.2 million as a result of salary and benefit increases, purchase of 35 buses in the bus refresh cycle, equipment purchases by the Child Nutrition department at the new Eureka Elementary school. This increase is offset by a \$6 million decrease in the principal and interest payments on outstanding debts in accordance with the District's amortization schedule and \$5.8 million decrease in bond issue expenses as District projects are closing and less capital projects are outstanding.

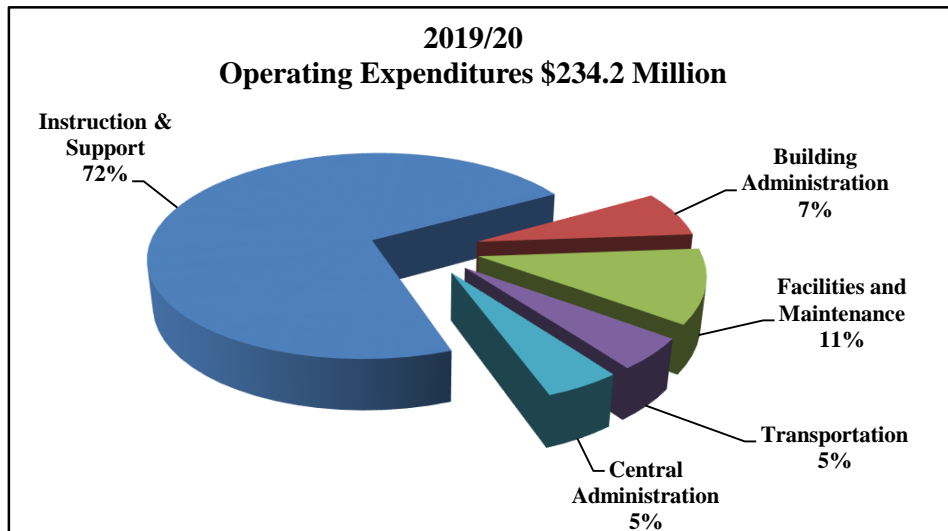
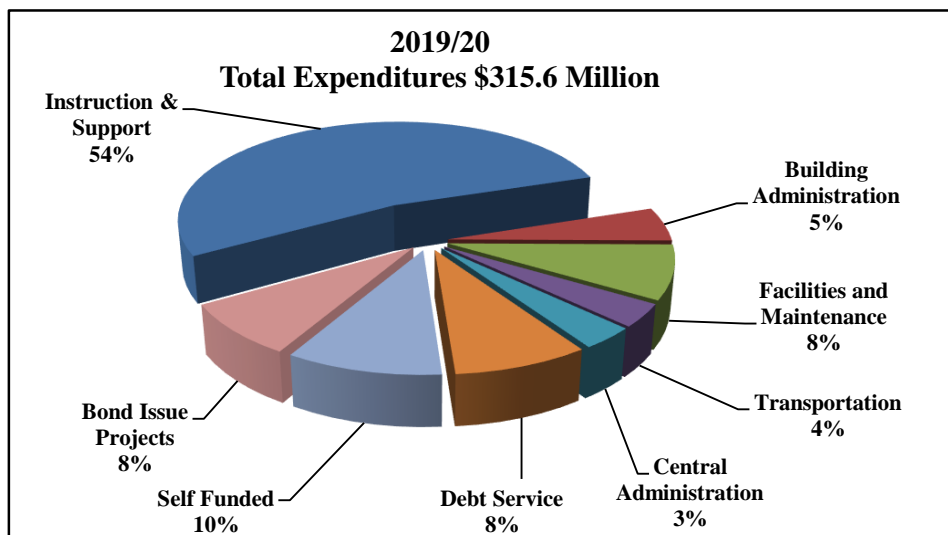
ROCKWOOD R-VI SCHOOL DISTRICT

EXPENDITURES BY FUNCTION

2019/20

Rockwood R-VI School District's expenditures are broken down by the overall areas that the budget dollars support. The report and graphs below illustrate that 72% of the operating budget is spent to support instruction expenditures. Out of the total budget, 54% of budgeted expenditures supports instruction. The difference is due to bond issue, debt service payments and the self-funded programs.

	TOTAL	OPERATING
Instruction & Support	\$ 168,308,688	\$ 168,308,688
Building Administration	16,292,237	16,292,237
Facilities and Maintenance	26,076,492	26,076,492
Transportation	11,144,467	11,144,467
Central Administration	10,765,175	10,765,175
Debt Service	26,680,781	170,225
Self Funded	30,706,821	1,476,742
Bond Issue Projects	25,649,520	-
	\$ 315,624,181	\$ 234,234,026



ROCKWOOD R-VI SCHOOL DISTRICT TOTAL EXPENDITURES BY OBJECT

Total expenditures by object show how the District actually spends the dollars budgeted in specific expenditure groups. Salaries and benefits account for 69% of total expenditure budget and 87% of total operating budget. Purchased services are amounts paid for services rendered by personnel who are not on the District's payroll and for other services that the District will purchase (i.e. repairs, professional services, etc.). Supplies are for those general items needed to support the operation of the District while capital reflect expenditures for the acquisition of or additions to capital assets, including bond issue expenditures. Debt service relates to the principal and interest on outstanding debt.

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20
Expenditures					
Salaries	\$ 147,993,569	\$ 158,515,901	\$ 162,695,039	\$ 164,686,093	\$ 167,171,808
Retirement	19,886,317	20,809,180	21,307,620	21,996,116	22,554,599
FICA	2,293,374	2,749,423	2,862,131	2,627,661	2,833,667
Insurance	20,911,592	22,225,758	23,244,550	23,838,146	25,036,162
Other Benefits	1,056,372	1,000,463	1,219,982	1,387,340	1,285,314
Total Salaries & Benefits (S&B)	192,141,224	205,300,724	211,329,323	214,535,356	218,881,550
Purchased Services	21,659,935	12,865,775	15,485,906	14,265,304	15,570,419
Supplies	21,291,844	23,850,889	23,429,283	23,733,995	24,779,482
Capital/ Lease Payment	35,377,385	34,687,373	28,428,969	34,677,970	29,882,174
Debt Service	68,609,610	26,038,735	27,114,051	32,106,160	26,510,556
TOTAL EXPENDITURES	\$ 339,079,998	\$ 302,743,497	\$ 305,787,530	\$ 319,318,785	\$ 315,624,181

TOTAL OPERATING EXPENDITURES BY OBJECT

Total operating expenditures (Incidental, Special Revenue (Teachers) and Building funds) by object shows that 87% of the operating fund is budgeted for salary and benefits.

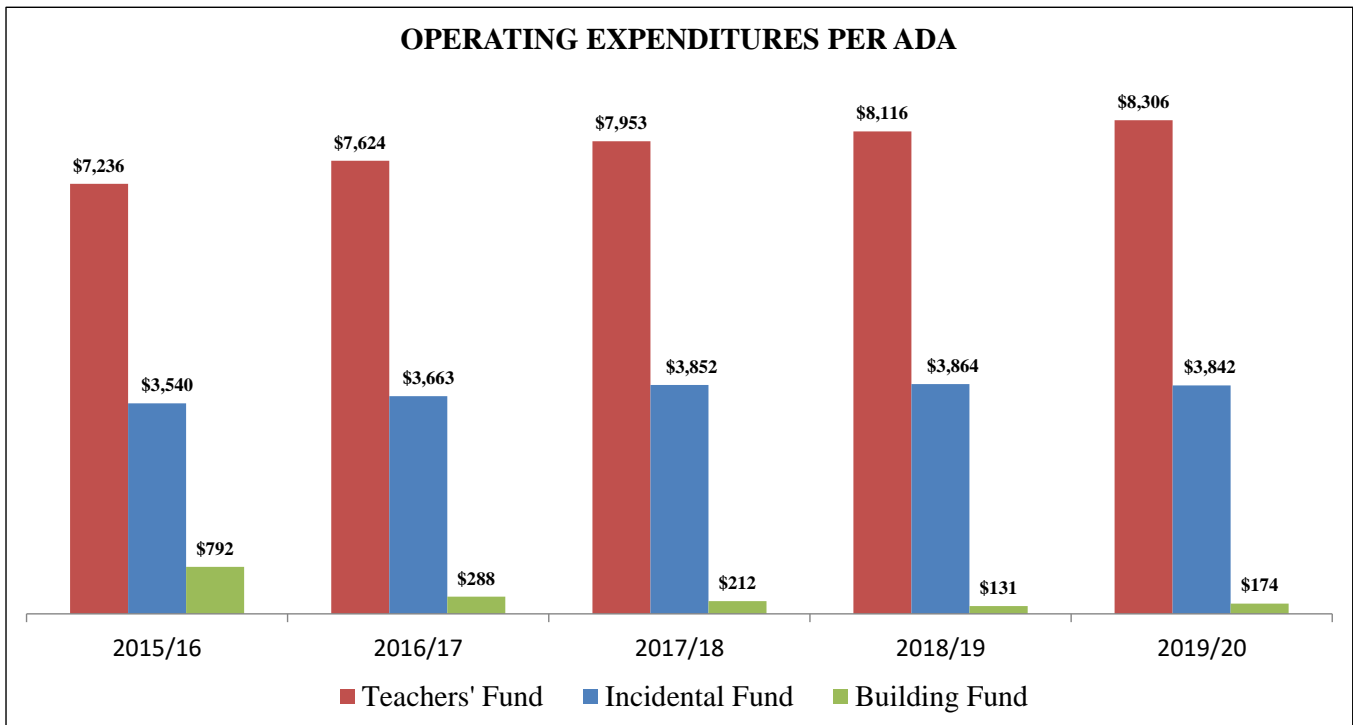
OBJECT	2019/20	% to Total
Salaries	\$ 154,306,280	66%
Benefits	48,258,974	21%
Purchased Services	11,821,119	5%
Supplies	16,545,024	7%
Capital/ Lease Payment	3,302,629	1%
TOTAL	\$ 234,234,026	100%

**ROCKWOOD R-VI SCHOOL DISTRICT
OPERATING EXPENDITURES PER ADA
BY FUND**

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20
EXPENDITURES					
Incidental Fund (110)	\$ 69,594,084	\$ 70,608,424	\$ 73,011,800	\$ 72,861,026	\$ 73,036,633
Teachers' Fund (200)	142,236,014	146,962,368	150,737,803	153,015,684	157,894,764
Building Fund (450)	15,574,675	5,544,448	4,025,865	2,478,101	3,302,629
Total Operating Expenses	\$ 227,404,773	\$ 223,115,240	\$ 227,775,467	\$ 228,354,811	\$ 234,234,026
Avg. Daily Attendance TOTAL (Res+VICC)	19,657	19,277	18,954	18,854	19,009

OPERATING EXPENDITURES/ADA					
Incidental Fund	\$ 3,540	\$ 3,663	\$ 3,852	\$ 3,864	\$ 3,842
Teachers' Fund	7,236	7,624	7,953	8,116	8,306
Building Fund	792	288	212	131	174
Total	\$ 11,569	\$ 11,574	\$ 12,017	\$ 12,112	\$ 12,322
% Increase/Decrease	5.89%	0.04%	3.83%	0.78%	1.74%

ASSESSED VALUE					
Total	\$ 3,392,942,833	\$ 3,423,852,818	\$ 3,724,290,340	\$ 3,762,959,020	\$ 3,869,816,804
Per Ada (In Thousands)	\$ 172,611	\$ 177,609	\$ 196,491	\$ 199,581	\$ 203,579
% Increase/Decrease	1.01%	2.90%	10.63%	1.57%	2.00%



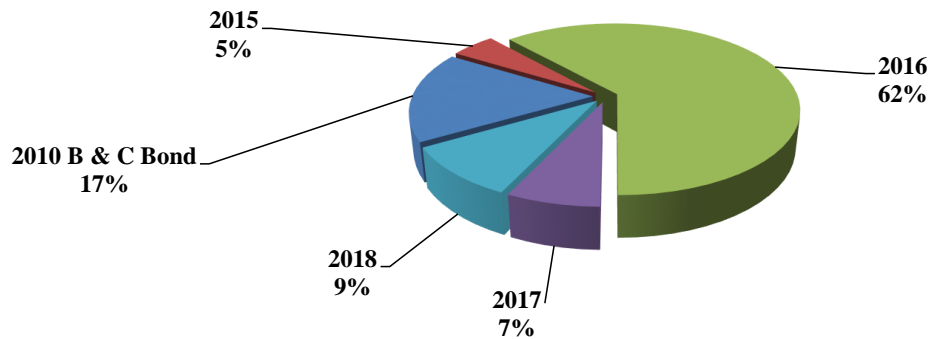
DEBT SERVICE

ROCKWOOD R-VI SCHOOL DISTRICT DEBT SERVICE

The Debt Service Fund balance is projected to be \$51.4 million as of June 30, 2020, compared to \$48.2 million as of June 30, 2019. Current state law limits the bonded indebtedness to a maximum of 15% of assessed value or \$580 million (2019/20 estimated assessed value is \$3,869,816,804). At June 30, 2019, the District has an outstanding bonded debt level of \$213.8 million, well within the legal limits for school districts. The 2019/20 budget for the Debt Service fund includes \$16,870,000 in principal and \$9,260,056 in interest payments.

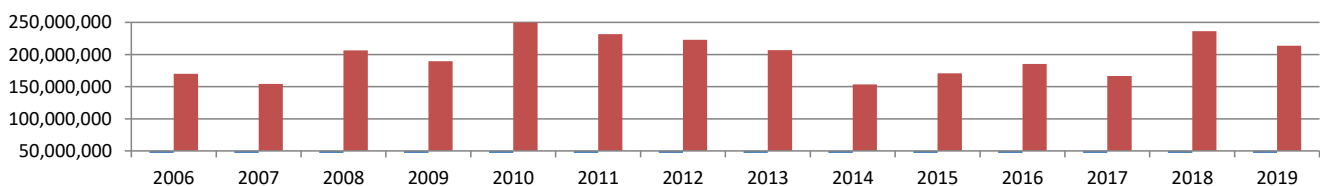
Debt Service Schedule 2019/20			
Issue Date	Principal	Interest	Total Debt Service
2010 B & C Bond	\$ 2,670,000	\$ 1,765,616	\$ 4,435,616
2015	-	1,228,288	1,228,288
2016	13,650,000	2,496,250	16,146,250
2017	550,000	1,270,500	1,820,500
2018	-	2,499,403	2,499,403
TOTAL	\$ 16,870,000	\$ 9,260,056	\$ 26,130,056

**Debt Service Schedule
2019/20 Total Debt Service**



Debt Service History						
FY Ending 6/30	Refinance Amount	Principal Paid	Interest Paid	Total Paid	New Debt Issued	Bonded Debt Balance as of 6/30
2006		11,361,552	8,798,748	20,160,300	44,400,000	170,104,733
2007		15,780,000	7,417,352	23,197,352		154,324,733
2008	17,350,000	22,190,000	7,298,129	29,488,129	91,665,000	206,449,733
2009	33,030,000	16,684,733	8,485,308	25,170,041	32,945,000	189,680,000
2010		19,370,000	8,334,720	27,704,720	79,465,000	249,775,000
2011		17,965,000	9,654,593	27,619,593		231,810,000
2012	9,905,000	18,700,000	10,144,256	28,844,256		223,015,000
2013		16,105,000	9,538,341	25,643,341		206,910,000
2014		53,570,000	8,820,591	62,390,591		153,340,000
2015		17,540,000	6,426,466	23,966,466	35,000,000	170,800,000
2016	38,855,000	58,450,000	9,457,897	67,907,897	33,950,000	185,155,000
2017		18,775,000	7,260,957	26,035,957	-	166,380,000
2018	26,690,000	19,695,000	6,864,729	26,559,729	62,800,000	236,175,000
2019		22,330,000	9,772,410	32,102,410	-	213,845,000

Bonded Debt Balance Service History



FUND SUMMARY

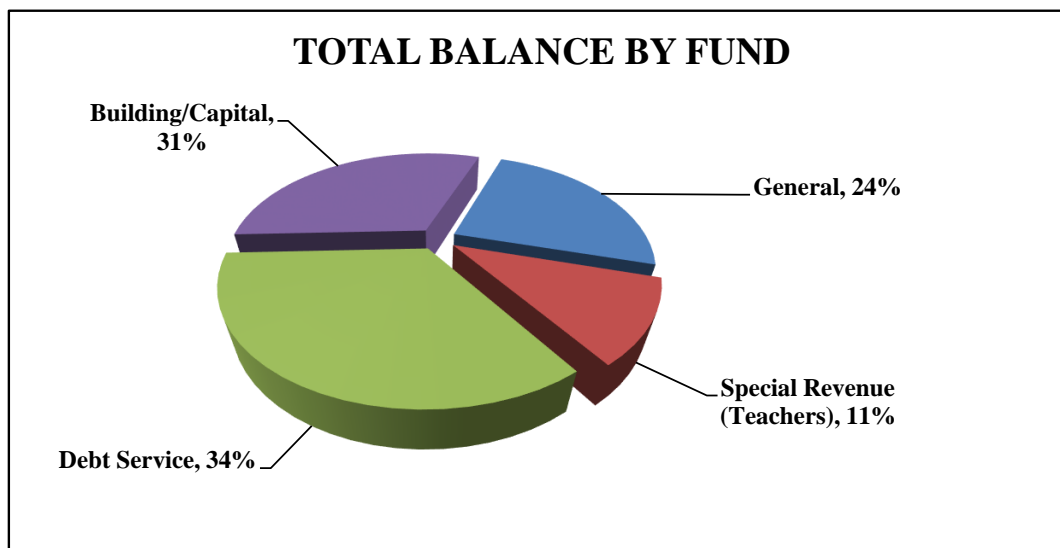
ROCKWOOD R-VI SCHOOL DISTRICT TOTAL ENDING FUND BALANCE COMPARISON

	PROJECTED 2018/19	BUDGET 2019/20	% TOTAL BUDGET	% CHANGE
General	\$ 36,654,984	\$ 36,058,958	24%	-2%
Special Revenue (Teachers)	16,836,048	16,625,013	11%	-1%
Debt Service	48,186,015	51,368,964	34%	7%
Building/Capital	39,945,883	47,088,312	31%	18%
Total Funds	\$ 141,622,930	\$ 151,141,247	100%	7%

The fund structure includes the State required four major funds: General (including Incidental, Child Nutrition, Student Activities and Community Education Funds), Special Revenue (Teachers'), Debt Service, Capital (Building) and Bond Issues Funds. Total fund balances are budgeted to increase approximately \$9.5 million in 2019/20. Operating fund balances (Incidental, Special Revenue (Teacher's) and Building Funds) are budgeted to remain flat at \$45.7 million, after a transfer of \$0.7 million from non-operating funds. The majority of the increase in total fund balance can be attributed to 2019/20 building/capital funds as the District plans on selling the second installment on the April 2017 authorization. The bond sale will be offset by planned capital expenditures, for a net \$7.2 million increase. The District will also see a \$3.2 million increase in the debt service fund which is used to pay future principal and interest payments on outstanding debt.

The Operating Fund balance required by the recommendation of the District's Funding and Finance Committee, to avoid TAN (Tax Anticipation Notes) borrowing, is 18% of the budgeted fund expenditures for the operating funds or \$42.2 million.

The district receives nearly 67% of its operating revenue from local tax sources based on assessed valuation of property and our approved tax levy. These ad valorem portion of these taxes are payable at December 31 each year. Consequently, the District receives the majority of their revenue dollars in December or January and must either support the cash flow requirements with fund balances or by borrowing. This is the basis for the requirement of operating fund balances equal to 18% of budgeted expenditures.



**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2019/20**

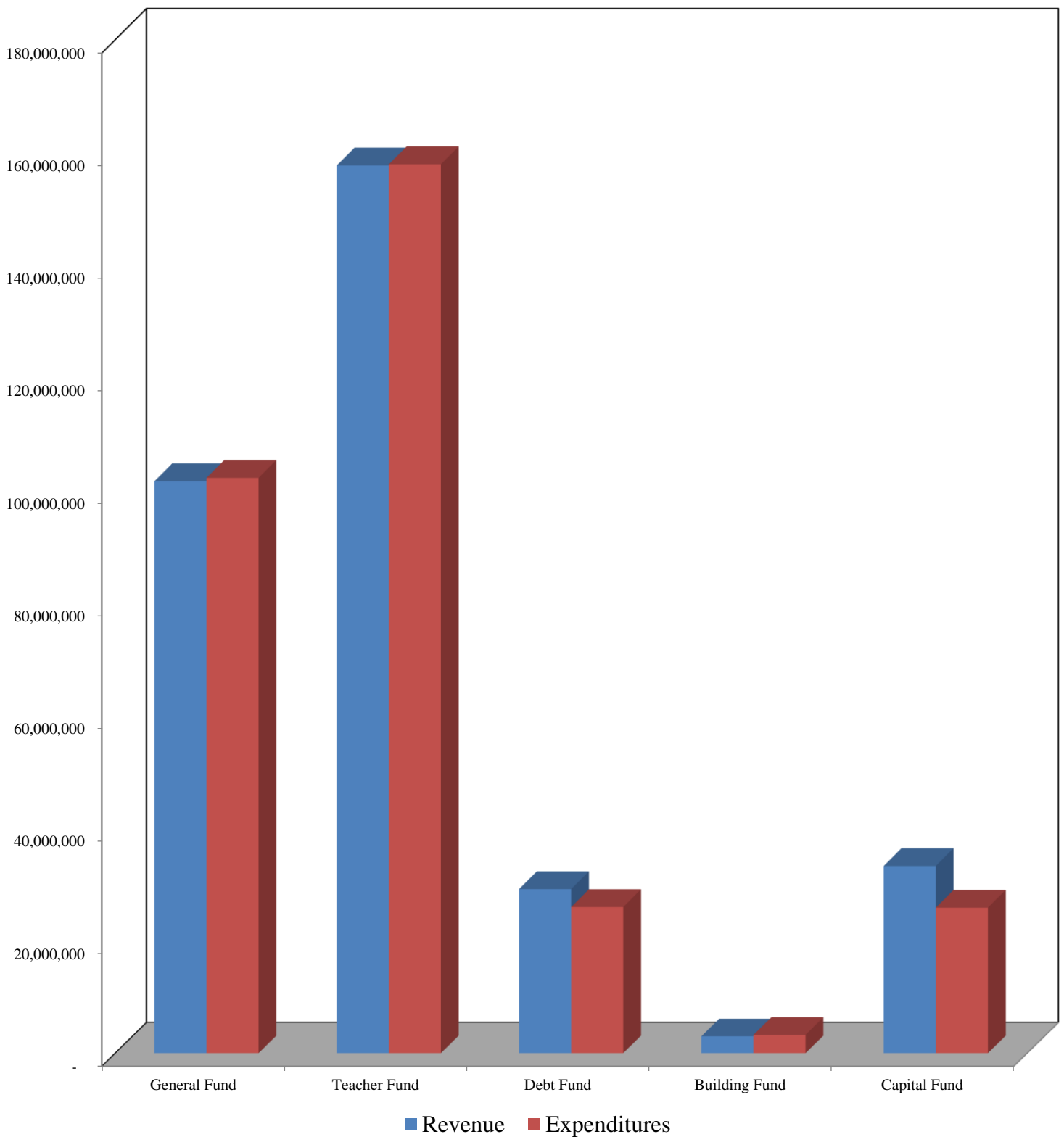
REVENUE

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
REVENUE								
Incidental Fund	\$ 74,077,982	\$ 70,023,786	\$ 69,870,251	\$ 72,369,324	\$ 72,858,753	\$ 73,665,665	\$ 75,054,771	\$ 75,705,037
Child Nutrition Services	8,379,245	8,315,784	9,091,889	8,770,057	8,816,138	8,948,387	9,082,620	9,218,863
Student Activities	5,088,875	4,801,475	4,820,337	4,806,000	4,860,000	4,860,000	4,860,000	4,860,000
Other Activities	56,819	52,740	50,038	42,238	53,725	53,725	53,725	53,725
Community Education	11,483,786	13,508,245	14,527,438	13,987,973	15,082,070	15,157,480	15,233,267	15,309,436
GENERAL FUNDS	99,086,707	96,702,029	98,359,952	99,975,592	101,670,686	102,685,257	104,284,383	105,147,061
TEACHERS FUND	139,702,666	146,425,524	149,597,490	153,257,150	157,683,729	159,470,853	161,863,236	165,184,536
Building Fund	12,835,664	2,043,652	3,181,366	2,901,734	3,044,578	1,744,682	1,780,943	1,807,261
Capital Projects (Bond Issue)	37,962,863	73,726	69,193,593	861,500	33,425,000	580,000	435,000	242,500
BUILDING FUNDS	50,798,527	2,117,379	72,374,958	3,763,234	36,469,578	2,324,682	2,215,943	2,049,761
DEBT SERVICE FUND	68,740,530	25,835,732	58,613,986	28,632,735	29,318,505	29,557,937	30,175,020	30,621,681
TOTAL ALL FUNDS	\$ 358,328,430	\$ 271,080,664	\$ 378,946,386	\$ 285,628,711	\$ 325,142,498	\$ 294,038,729	\$ 298,538,582	\$ 303,003,039

EXPENDITURES

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
EXPENDITURES								
Incidental Fund	\$ 69,594,084	\$ 70,608,424	\$ 73,011,800	\$ 72,861,026	\$ 73,036,633	\$ 73,443,342	\$ 74,521,714	\$ 75,463,261
Child Nutrition Services	7,735,412	7,384,065	8,227,338	8,125,853	9,355,677	8,731,777	8,757,950	8,784,203
Student Activities	4,737,527	4,753,063	4,522,780	4,725,001	4,860,000	4,860,000	4,860,000	4,860,000
Other Activities	44,872	61,871	56,782	51,341	47,205	47,205	47,205	47,205
Community Education	10,745,094	12,247,598	13,688,009	14,155,245	14,967,197	15,012,107	15,064,653	15,124,887
GENERAL FUNDS	92,856,989	95,055,020	99,506,709	99,918,466	102,266,712	102,094,431	103,251,522	104,279,556
TEACHERS FUND	142,236,014	146,962,368	150,737,803	153,015,684	157,894,764	159,416,126	162,115,487	165,183,714
Building Fund	15,574,675	5,544,448	4,025,865	2,478,101	3,302,629	1,896,704	1,882,304	1,890,304
Capital Projects (Bond Issue)	20,244,535	29,142,926	24,659,784	31,800,374	26,024,520	16,300,000	9,300,000	9,000,000
BUILDING FUNDS	35,819,210	34,687,373	28,685,648	34,278,475	29,327,149	18,196,704	11,182,304	10,890,304
DEBT SERVICE FUND	68,167,785	26,038,735	26,857,371	32,106,160	26,135,556	32,581,400	36,371,100	29,440,500
TOTAL ALL FUNDS	\$ 339,079,998	\$ 302,743,497	\$ 305,787,530	\$ 319,318,785	\$ 315,624,181	\$ 312,288,661	\$ 312,920,413	\$ 309,794,074
ENDING FUND BALANCE	\$ 133,816,981	\$ 102,154,149	\$ 175,313,004	\$ 141,622,930	\$ 151,141,247	\$ 132,891,315	\$ 118,509,484	\$ 111,718,449

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE AND EXPENDITURES BY FUND
2019/20 BUDGET**



ORGANIZATION & ENROLLMENT & PERFORMANCE

ROCKWOOD R-VI SCHOOL DISTRICT ANNUAL REPORT TO THE COMMUNITY JANUARY 2019

SUPERINTENDENT DR. ERIC KNOT

Dr. Eric Knost has more than 30 years in public education, serving the last four as superintendent of the Rockwood School District. This suburban school district serves over 22,000 students on 32 school campuses. Located in West St. Louis County, the district is noted for high student achievement and outstanding teachers and staff.

Superintendent Dr. Eric Knost keeps the district focused on unity, excellence and relationships. He was cited in the St. Louis Post-Dispatch as a "Top Confidence-Boosting Leader" in our metropolitan area. The Rockwood school community lauded its Superintendent for being an effective communicator who is positive and clear about his goals for the district. Guided by district's goal areas, he delivers on the Rockwood promise to ensure all students realize their potential.

Under Dr. Knost's leadership, the district passed two bond issues within two years, funding more than \$164 million for innovative learning projects throughout the district. This includes major STEM updates and additions in all four high schools, a 1-to-1 technology program, and innovative learning centers in all Rockwood elementary schools. He strongly believes learning becomes much more meaningful to all students when we give them opportunities to create and share an end-product. Innovative learning, experiential learning, invention learning, real-time or real-life learning - these are all powerful ways for students to acquire meaningful knowledge. With the passage of bond issue funding, innovation is now a reality for Rockwood students.

MISSION

We do whatever it takes to ensure all students realize their potential.

VISION

Every student loves life and finds success

CORE VALUES

Affirm what we stand for and how we treat each other. These values define who we are as a school district – individually and collectively.

STUDENT ACHEIVEMENT

The Rockwood School District continues to be a state and national leader in education. Rockwood students are performing at high levels in the content areas of Reading, Language Arts, Mathematics, Science and Social Studies on state assessment tests.

MISSOURI ASSESSMENT PROGRAM (MAP) - % of students proficient

The Missouri Department of Elementary and Secondary Education (DESE) shared that this year's state-level reporting of the Missouri Assessment Program (MAP) has been delayed due to significant changes in the state testing program.

These delays at the state level affect both the MAP grade-level assessments and MAP end-of-course exams

ACT - Average score for class of 2018

Rockwood	23.9
Missouri	20.0
Nationwide	20.8

AP STUDENT SCORES 3 OR HIGHER

Rockwood	84%	• 31 Different advanced placement (AP) exams in RSD
Missouri	62%	• 2,222 AP exams taken
Nationwide	61%	• 4,533 Students who took exams

HIGHLY QUALIFIED STAFF

Effective Educators

- A Rockwood elementary principal was named the St. Louis Suburban Elementary Association (SLSEPA) Distinguished Principal of the Year.
- A Rockwood high school teacher was recognized as the 2018 Carl Towley winner by the Journalism Education Association for her service as the national contest chair since 2010.
- A Rockwood middle school social worker was chosen as the Missouri School Social Worker of the Year.
- Five Rockwood educators and a School Board member each received a 2018 Emerson Excellence in Teaching Award.

Rockwood Rocks!

- The school district is Accredited with Distinction, the highest level of accreditation possible from the Missouri Department of Elementary and Secondary Education.
- 154 National Board Certified teachers
- 84% Have advanced degrees
- 15 Average years of experience

SAFE, CARING SCHOOLS

Rockwood believes strongly in the importance of character education.

- In 2016, Character.org designated Rockwood as one of only four National School Districts of Character. Each year, this program selects school districts that are dedicated to character development relating to academic achievement, student behavior and school climate.
- 18 National Schools of Character
- 19 Missouri Schools of Character
- Fourteen Rockwood schools earned 16 Promising Practices Awards from Character.org in 2018.
- The WEB program (Where Everybody Belongs) is active in middle schools and high schools. Older students mentor younger students and model lessons in character education, anti-bullying and positive school climate.
- The Leader in Me program has been used as a model in several Rockwood elementary and middle schools.

PARENT UNIVERSITY

One of the exciting things about Rockwood School District is the shared belief that we're all learners.

Parent University is a Rockwood website which features stories about the experiences that define excellence in our school community. We'll bring you information about academics, social-emotional learning, health and wellness, safety, and college and career readiness.

PARTNERS IN EDUCATION

A good education requires a partner. In Rockwood, we have PIE (Partners in Education).

PIE facilitators collaborate with volunteers willing to share their expertise or special talents with our students. This community cooperation enhances curriculum and affords our students a real-world view of what their future might look like.

ROCKWOOD DRUG-FREE COALITION

Rockwood Drug-Free Coalition provides leadership, education and resources to prevent and address substance use among our youth.

Funding is provided through a federal Drug-Free Communities grant award, as well as state and private foundation awards and support from many community partners. Join us in our work to create a safer community.

COMMUNITY EDUCATION

Parkway-Rockwood Community Education is a partnership between the two school districts.

“Community Ed” offers a broad range of programs and services for youth and adults in several areas, including aquatics, adult education and literacy, enrichment, outdoor education, school-age care, sports and visual and performing arts.

The collaboration provides high-quality programming and services to enhance quality of life for residents.

ROCKWOOD R-VI SCHOOL DISTRICT

BOARD OF EDUCATION

2019/20



Loralee Mondl, President, was elected to the Rockwood Board of Education in 2013. She holds bachelor's degrees in Chemistry, Math and Education from the University of Missouri, St. Louis, in addition to a master's degree in Education from Lindenwood University. She was a teacher and coach at Marquette High School for five years and is currently an Adjunct Math Professor at Webster University. She and her husband Jim have two sons, Nick is a Rockwood Summit graduate and Cam is currently a senior at Summit.



Lynne Midyett, Vice President, was appointed to the Rockwood Board of Education in June 2016. She has a history of service in public education, including her work as the former Assistant Superintendent of Partner Districts with Special School District. She began her career as a special education teacher serving Rockwood students. Ms. Midyett earned her master's degree in Special Education and her certification in Educational Administration. Her family has lived in Rockwood for many years, and her children graduated from Marquette High School. She currently has a grandchild attending Kehrs Mill Elementary School.



Jaime Bayes, Director, Jaime Bayes was sworn into the Rockwood Board of Education in 2015. She holds a bachelor and master's degree in Education from Saint Louis University. Her family has lived in Rockwood for the past seven years and her two school-age children attend Rockwood Schools. She and her husband, Matt, also have a young child at home.

During her time in Rockwood she has been active as PTO Co-President, VP of Caring Schools Community, Co-Vice President of President's Forum, Girls on the Run coach, and has served on many other committees and forums in her children's schools as well as the district.



Thomas Dunn, Director, lives in Wildwood with his wife, Lindsey, and three daughters who attend elementary, middle and high school in the Rockwood district. Tom has a Bachelor's Degree from Bradley University and has a professional background in marketing and sales. He is employed by Rapiscan Systems as a sales manager in the security industry. Tom was a past-President of the Rockwood Swim Club parent board and is currently a USA Swimming Judge. He enjoys watching his daughters' sporting events, attending Trivia Night fundraisers and is an avid scuba diver in his free time.



Dr. Keith Kinder, Director, was elected to the Rockwood Board of Education in 2011. Dr. Kinder, a career educator, previously worked for the Rockwood School District as both associate principal and principal for three of the district's high schools. Currently, he is an assistant professor of education at Maryville University, helping prepare teachers and administrators for advanced masters and doctoral degrees in education.



Randy Miller, Director, spent 16+ years building and installing smart home systems. In 2011, when our only son started school, my wife and I made the decision for me to become a stay-home parent. I immediately started volunteering in the school but realized we needed more for our child than our school offered. In 2012 we made the decision to move to Rockwood for its reputation and the opportunities it would offer. I joined the PTO at Stanton Elementary and have served as the VP of School Support for two years and Co-President for the two years prior to being elected. Volunteering in Rockwood has turned out to be the most rewarding years of my life, and I want to continue to give back to the district.



Tamara Jo Rhomberg, Director, is a 40 plus year resident of the Rockwood School District with two children and two grandchildren who have graduated from Rockwood Schools. As a mother, a grandmother, and a great grandmother, education remains front and center as her focus.

With 50 years in education – a bachelor's degree in Elementary Education from Southeast Missouri State University, and a masters in Educational Process from Maryville University- Ms. Rhomberg's educational experience covers a wide range of roles and positions - 6 years in second grade in the Lindbergh School District, 10 years as a reading specialist at Kellison Elementary, 13 years as language arts/ intervention coordinator , OASIS coordinator and Title I coordinator in the Rockwood School District. After retiring from education, Ms. Rhomberg joined Zaner-Bloser Publishing as a National Literacy Consultant and for 6 years traveled the United States delivering professional development to educators of all levels. Ms. Rhomberg continues to support educators as an adjunct professor at Webster University where she teaches undergraduate/ graduate reading courses.

Ms. Rhomberg is an active member of various professional organizations including the International Literacy Association and currently serves on the St. Louis Suburban Reading Council as a director and is the Missouri Literacy Association president. During the 2017-2018 school year she served as an appointed director on the Rockwood School District Board of Education. Her long term educational opportunities and her district historical perspectives provide her with the knowledge, training, and experience to make complex decisions affecting Rockwood students, staff, parents, and patrons.

ROCKWOOD R-VI SCHOOL DISTRICT

2019/20 ORGANIZATION

Board of Education

Ms. Loralee Mondl	President
Ms. Lynne Midyett	Vice President
Ms. Jaime Bayes	Director
Mr. Thomas Dunn	Director
Dr. Keith Kinder	Director
Mr. Randy Miller	Director
Ms. Tamara Jo Rhomberg	Director

Superintendent

Dr. Mark Miles	Superintendent of Schools
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Superintendent's Cabinet

Dr. Lisa Counts	Asst. Superintendent Supervision of Schools
Ms. Deborah Ketring	Chief Information Officer
Mr. Paul Northington	Chief Financial Officer
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources
Dr. Shelley Willott	Asst. Superintendent, Learning and Support Services

Executive Directors

Dr. David Cobb	Executive Director Elementary Education
Mr. Alex Fees	Executive Director Communications
Dr. Terry Harris	Executive Director Student Services

Directors

Mr. Bob Deneau	Director Technology Support Services
Dr. Tracy Edwards	Director Human Resources
Ms. Carmen Fischer	Director Child Nutrition Services
Dr. Suzanne Foshage	Director of Early Childhood Education
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. Michael Heyman	Director Transportation
Mr. Dennis Rhodes	Director of Gifted Education
Mr. Michael Seppi	Director Community Education
Mr. Dan Steinbruegge	Director Finance
Dr. Renee Trotier	Director of Learning Development

ROCKWOOD R-VI SCHOOL DISTRICT 2019/20 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County. The District includes in its long-range planning an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and 3% for administrators and 3.2% support staff.

For the 2019/20 school term the starting salary for the teaching staff will be \$41,927 and the highest step in the Doctorate channel will be \$97,197. In March 2019, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2021/22 school year.

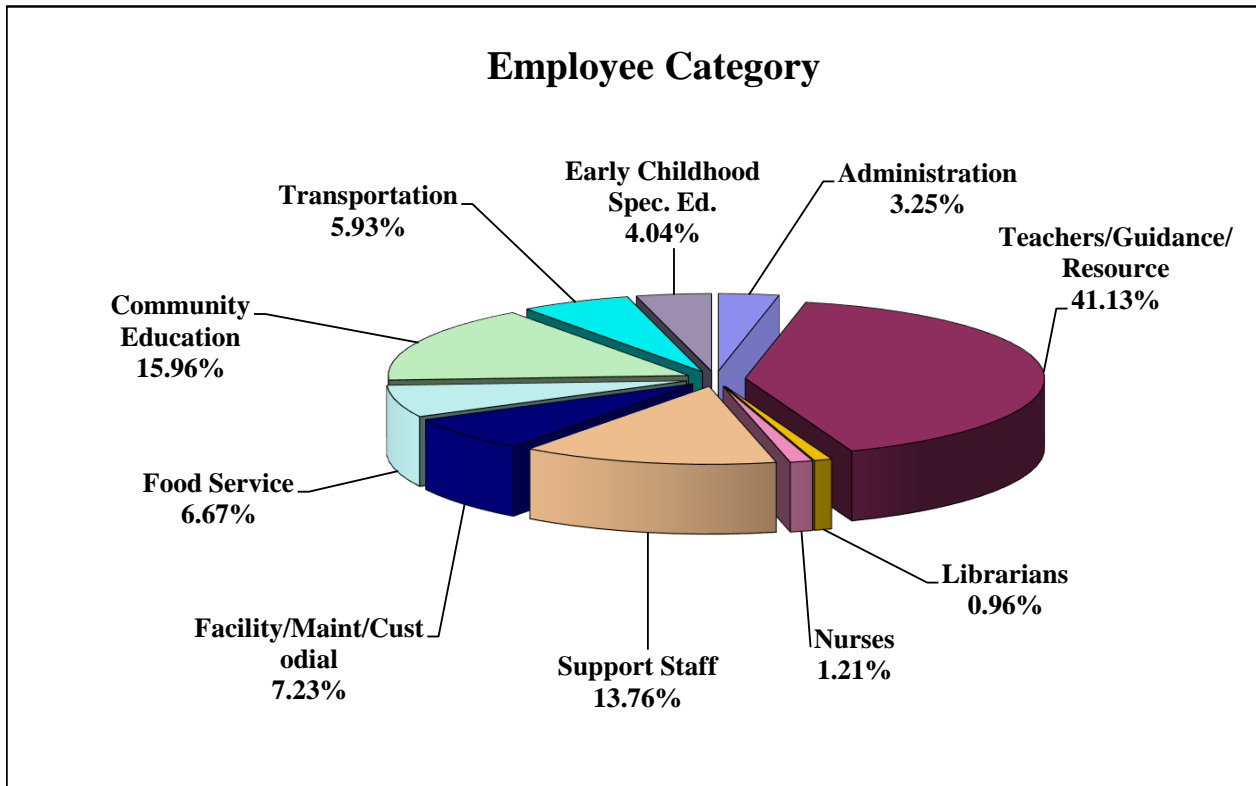
The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2021/22 school year, RAN through the 2020/21 school year and the RASW through the 2019/20 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. The District has included in the 2019/20 budget an estimated 2.75% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2019.

At the direction of the Superintendent, the District's goal is to lower classroom size at the elementary level and move close to the DESE desirable class sizes. The District increased the number of teachers at the elementary level a couple years ago and the 2019/20 budget maintains current year classroom teacher levels. The budget development did include the addition of positions, including the addition of a grounds technician and custodians to accomodate the new elementary building as well as additional counselors at the middle school level to support the social and emotional aspect of our students.

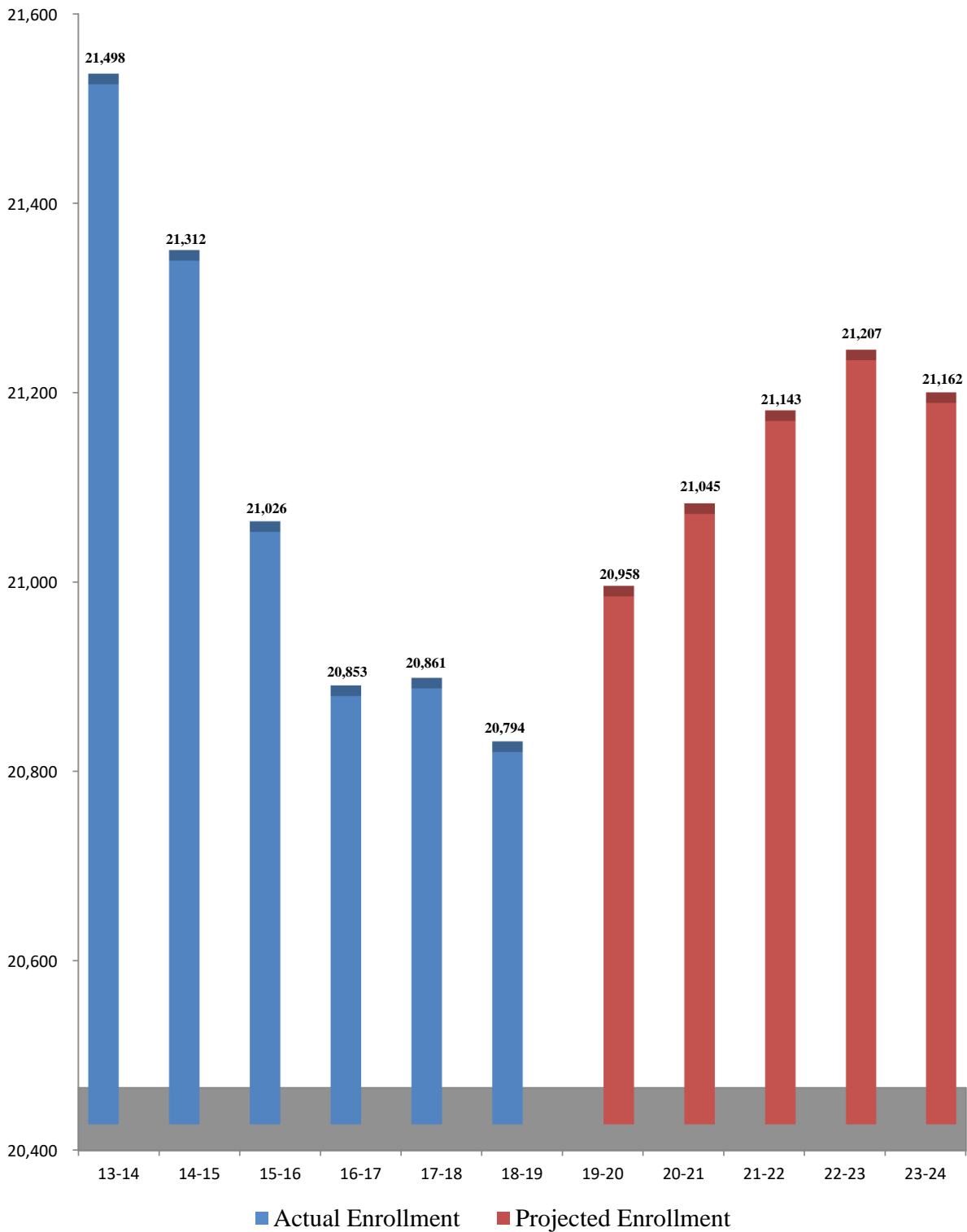
ROCKWOOD R-VI SCHOOL DISTRICT 2019/20 BUDGET

Personnel Counts						
	Budget 2015/16	Budget 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20	Additions to Staff
Administration	108	108	114	114	115	1
Teachers/Guidance/Resource	1,443	1,433	1,448	1,448	1,451	3
Librarians	34	34	34	34	34	-
Nurses	43	43	43	43	43	-
Support Staff	482	482	482	487	487	-
Facility/Maint/Custodial	244	244	251	251	256	5
Food Service	236	236	236	236	236	-
Community Education	426	426	551	565	565	-
Transportation	-	-	210	210	210	-
Early Childhood Spec. Ed.	141	141	141	143	143	-
Total	3,157	3,147	3,510	3,531	3,540	9



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2015/16	Actual 2016/17	Actual 2017/18	Projected 2018/19	Budget 2019/20	2019/20 INSTRUCTORS
Elementary & TAG	37,571,098	39,267,267	40,765,476	41,547,677	39,170,522	607
Middle School	20,247,875	20,605,250	21,136,827	21,351,322	22,199,905	356
High School	28,162,804	28,635,211	29,045,001	29,118,143	30,589,569	488
TOTAL SALARY	\$85,981,777	\$88,507,728	\$90,947,305	\$92,017,142	\$91,959,996	1,451

**ROCKWOOD R-VI SCHOOL DISTRICT
STUDENT ENROLLMENT TRENDS
(ACTUAL AND PROJECTED)**



**ROCKWOOD R-VI SCHOOL DISTRICT
PROPOSED 2019-20 BUDGET TIMELINE (REVISED 8/30/2018)**

1	9/6/2018	Finance office will distribute budget memo and procedures for departments (operating and non-operating) for FY20 budget.
2	9/26/2018	First semester official enrollment
3	10/22/2018	Enrollment projections are complete. School budget allocation is calculated and submitted to Admin Leadership Team from finance office for review/approval.
4	10/24/2018	Admin Leadership Team complete review of their department budgets and submit to finance office.
5	10/25/18 - 11/02/18	Finance office records and compiles budget requests.
6	11/06/18 - 11/21/18	Budget workshops for Admin Leadership Team
7	12/6/2018	Preliminary Budget target is presented to the Board of Education.
8	12/15/2018	School allocations distributed to building principals.
9	1/29/2019	School and non-operating budgets are due to finance office.
10	Feb–May 2019	Salary and benefit projections complete.
11	Feb-May 2019	Ongoing revision/refinement of budget and discussions with the Board of Education.
12	June 2019	Final adoption by Board of Education.



ASSOCIATION OF
SCHOOL BUSINESS OFFICIALS
INTERNATIONAL

This Meritorious Budget Award is presented to

ROCKWOOD R-VI SCHOOL DISTRICT

for excellence in the preparation and issuance of its budget
for the Fiscal Year 2018–2019.

The budget adheres to the principles and standards
of ASBO International's Meritorious Budget Award criteria.



A handwritten signature in black ink, reading 'Charles E. Peterson, Jr.'.

Charles E. Peterson, Jr. MBA, PRSBA, SFO
President

A handwritten signature in black ink, reading 'John D. Musso'.

John D. Musso, CAE, RSBA
Executive Director

FOR IMMEDIATE RELEASE

Contact: Molly Barrie
866.682.2729 x7075
mbarrie@asbointl.org

ASBO Awards School District for Budget Presentation

Ashburn, VA – October 12, 2018 – The Association of School Business Officials International (ASBO) is proud to recognize Rockwood R-VI School District for excellence in budget presentation with the Meritorious Budget Award (MBA) for the 2018–2019 budget year. ASBO International’s MBA and Pathway to the MBA promote and recognize best budget presentation practices in school districts.

Participants submit their applications and budget documents to a panel of school financial professionals who review the materials for compliance with the MBA Criteria Checklist and other requirements and provide expert feedback that districts can use to improve their budget documents. Districts that successfully demonstrate they have met the necessary program requirements may earn either the MBA or Pathway to the MBA, an introductory program that allows districts to ease into full MBA compliance.

“Districts that apply to the MBA or Pathway to the MBA programs recognize their community needs to be able to easily find and understand important district financial information,” ASBO International Executive Director John Musso, CAE, RSBA, explains. “Awarded budget documents are accurate, easy to read, and communicate the district’s goals and objectives. Reviewer comments help districts continually improve their budget presentation—which is one reason districts apply each year.”

The MBA and Pathway to the MBA are sponsored by ASBO International Strategic Partner Voya Financial®. Learn more at asbointl.org/MBA.

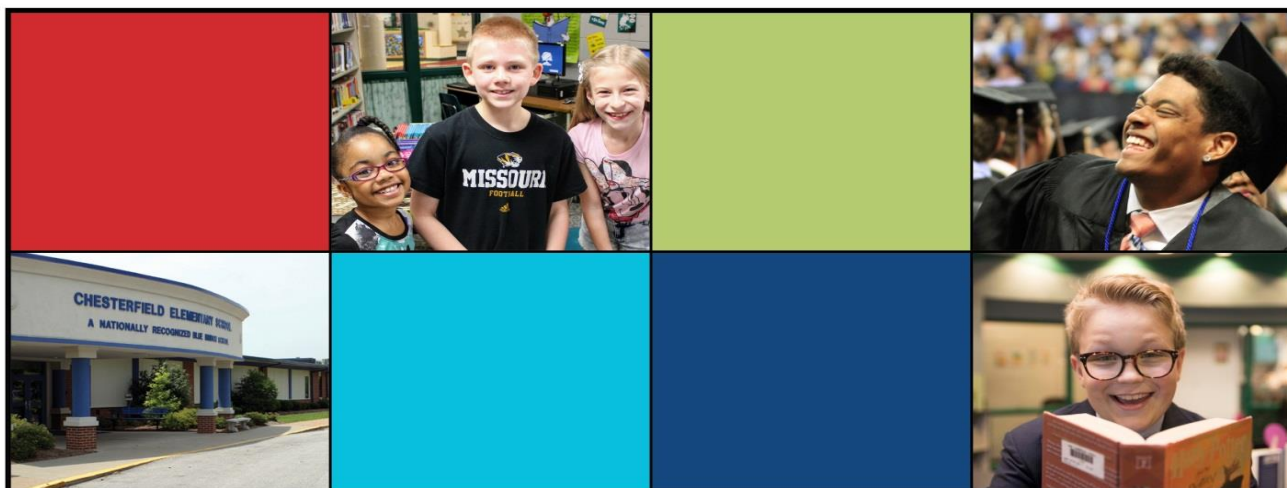
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About ASBO International

Founded in 1910, the Association of School Business Officials International (ASBO) is a nonprofit organization that, through its members and affiliates, represents approximately 30,000 school business professionals worldwide. ASBO International is committed to providing programs, services, and a global network that promote the highest standards in school business. Its members support student achievement through effective resource management in various areas ranging from finance and operations to food services and transportation. Learn more at asbointl.org.

About Voya Financial®

Voya Financial, Inc. (NYSE: VOYA), helps Americans plan, invest, and protect their savings—to get ready to retire better. Serving the financial needs of approximately 13.6 million individual and institutional customers in the United States, Voya Financial is committed to delivering on its vision to be America's Retirement Company® and its mission to make a secure financial future possible—one person, one family, one institution at a time. Certified as a “Great Place to Work” by the Great Place to Work® Institute, Voya is equally committed to conducting business in a way that is socially, environmentally, economically and ethically responsible and has been recognized as one of the 2017 World's Most Ethical Companies® by the Ethisphere Institute, and as one of the Top Green Companies in the U.S., by Newsweek magazine. For more information, visit voya.com.



ORGANIZATIONAL SECTION

ROCKWOOD R-VI SCHOOL DISTRICT

SCHOOLS LOCATIONS/START AND STOP TIMES

Pre K - Elementary Schools

Babler Elementary School 9:09 a.m. - 3:59 p.m.

1955 Shepard Rd., Wildwood, MO 63038
Office: 733-1175 • Principal Andrea Lockwood

Ballwin Elementary School 8:33 a.m. - 3:23 p.m.

400 Jefferson, Ballwin, MO 63021
Office: 891-6575 • Principal Chris Davis

Blevins Elementary School 9:09 a.m. - 3:59 p.m.

25 E. North St., Eureka, MO 63025
Office: 733-3175 • Principal Dr. Sharon Jackson

Bowles Elementary School 9:09 a.m. - 3:59 p.m.

501 Bowles Ave., Fenton, MO 63026
Office: 891-6775 • Principal Dr. Danielle Vogelsang

Center for Creative Learning (CCL)

265 Old State Rd., Ellisville, MO 63021
Office: 891-6550 • Director Dennis Rhodes

Chesterfield Elementary School 9:09 a.m. - 3:59 p.m.

17700 Wild Horse Creek Rd., Chesterfield, MO 63005
Office: 891-6500 • Principal Dr. Meg Brooks

Early Childhood Center at Clarkson Valley

2730 Valley Road, Chesterfield, MO 63005
Office: 891-6200 • Director Dr. Suzanne Foshage

Early Childhood Center at Vandover Campus

1900 Hawkins Road, Fenton, MO 63026
Office: 891-6260 • Director Dr. Suzanne Foshage

Early Childhood Center at Eureka

442 West Fourth St., Eureka, MO 63025
Office: 891-6260 • Director Dr. Suzanne Foshage

Ellisville Elementary School 9:09 a.m. - 3:59 p.m.

1425 Froesel, Ellisville, MO 63011
Office: 891-6600 • Principal Dr. Allison Loy

Eureka Elementary School 9:09 a.m. - 3:59 p.m.

5350 Rockwood Arbor Drive, Eureka, MO 63025
Office: 733-3150 • Principal Lynn White

Fairway Elementary School 9:09 a.m. - 3:59 p.m.

480 Old Fairway Dr., Wildwood, MO 63040
Office: 733-4175 • Principal Dr. Lorinda Krey

Geggie Elementary School 9:09 a.m. - 3:59 p.m.

430 Bald Hill Rd., Eureka, MO 63025
Office: 733-3200 • Principal Dr. Mary Kleekamp

Green Pines Elementary School 8:33 a.m. - 3:23 p.m.

16543 Green Pines Dr., Wildwood, MO 63011
Office: 733-4150 • Principal Dr. Paul Godwin

Kehrs Mill Elementary School 9:09 a.m. - 3:59 p.m.

2650 Kehrs Mill Rd., Chesterfield, MO 63017
Office: 891-6050 • Principal Beth Sciarratta

Kellison Elementary School 8:33 a.m. - 3:23 p.m.

1626 Hawkins Rd., Fenton, MO 63026
Office: 891-6700 • Principal Dr. Kimberly Dickens

Pond Elementary School 9:09 a.m. - 3:59 p.m.

17200 Manchester Rd., Wildwood, MO 63040
Office: 733-3225 • Principal Dr. Carlos Diaz-Granados

Ridge Meadows Elementary School 9:09 a.m. - 3:59 p.m.

777 Ridge Rd., Ellisville, MO 63021
Office: 891-6650 • Principal Dr. Amy Digman

Stanton Elementary School 8:33 a.m. - 3:23 p.m.

1430 Flora Del Dr., Fenton, MO 63026
Office: 891-6750 • Principal Dr. Christine Starnes

Uthoff Valley Elementary School 9:09 a.m. - 3:59 p.m.

1600 Uthoff Dr., Fenton, MO 63026
Office: 891-6725 • Principal Danna Thorne

Westridge Elementary School 8:33 a.m. - 3:23 p.m.

908 Crestland Dr., Ballwin, MO 63011
Office: 891-6150 • Principal Dr. Dan Gieseler

Wild Horse Elementary School 8:33 a.m. - 3:23 p.m.

16695 Wild Horse Creek Rd., Chesterfield, MO 63005
Office: 891-6075 • Principal Dr. Shawn Riley

Woerther Elementary School 9:09 a.m. - 3:59 p.m.

314 New Ballwin Road, Ballwin, MO 63021
Office: 891-6175 • Principal Jane Levy

Unless otherwise noted, all phone numbers are within the 636 area code.

ROCKWOOD R-VI SCHOOL DISTRICT

SCHOOLS LOCATIONS/START AND STOP TIMES

Middle Schools

Crestview Middle School

7:47 a.m. - 2:39 p.m.

16025 Clayton Rd., Ellisville, MO 63011

Office: 891-6950 • Principal Dr. Gary Jansen

LaSalle Springs Middle School

7:47 a.m. - 2:39 p.m.

3300 Highway 109, Wildwood, MO 63038

Office: 733-4200 • Principal Aaron Wilken

Rockwood South Middle School

7:47 a.m. - 2:39 p.m.

1628 Hawkins Rd., Fenton, MO 63026

Office: 891-6850 • Principal Dr. Laurie Birkenmeier

Rockwood Valley Middle School

7:47 a.m. - 2:39 p.m.

1220 Babler Park Dr., Wildwood, MO 63038

Office: 733-4270 • Principal Dr. Karen Hedrick

Selvidge Middle School

7:47 a.m. - 2:39 p.m.

235 New Ballwin Rd., Ballwin, MO 63021

Office: 891-6100 • Principal Dr. Michael Anselmo

Wildwood Middle School

7:47 a.m. - 2:39 p.m.

17401 Manchester Rd., Wildwood, MO 63038

Office: 733-4230 • Principal Dr. Allison Klouse

High Schools

Eureka High School

8:28 a.m. - 3:17 p.m.

4525 Highway 109, Eureka, MO 63025

Office: 733-3100 • Principal Charles Crouther

Lafayette High School

8:28 a.m. - 3:17 p.m.

17050 Clayton Road, Wildwood, MO 63011

Office: 733-4100 • Principal Dr. Karen Calcaterra

Marquette High School

8:28 a.m. - 3:17 p.m.

2351 Clarkson Road, Chesterfield, MO 63017

Office: 891-6000 • Principal Dr. Stephen Hankins

Rockwood Summit High School

8:28 a.m. - 3:17 p.m.

1780 Hawkins Road, Fenton, MO 63026

Office: 891-6800 • Principal Dr. Emily McCown

Individualized Learning Center

8:00 a.m. - 1:00 p.m.

Office Hours: 7 a.m. - 3:30 p.m.

Administrative Center Annex "B"

500 North Central, Eureka, MO 63025

Office: 733-2100 • Administrator Ayo Alfred

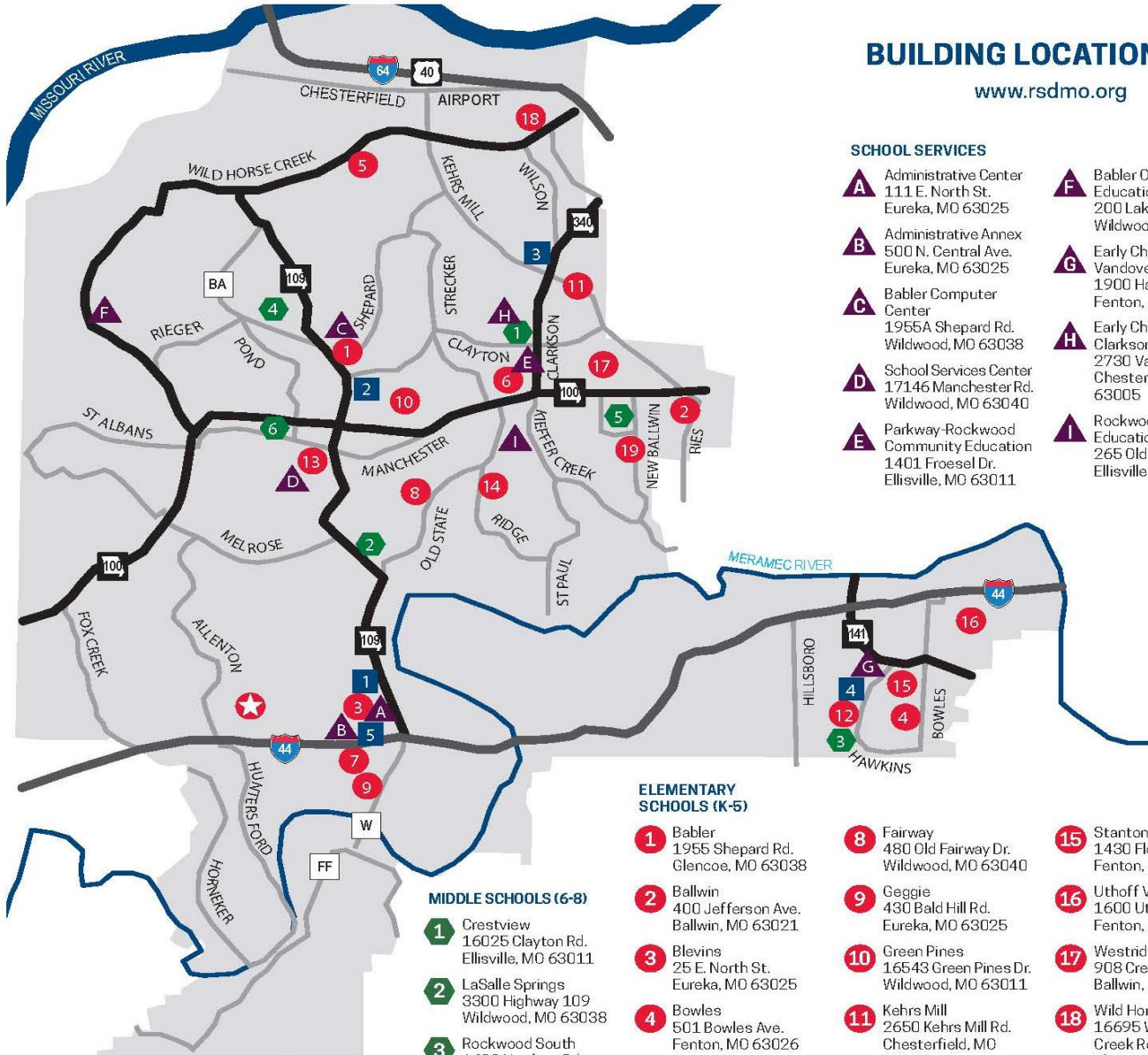
Unless otherwise noted, all phone numbers are within the 636 area code.



ROCKWOOD SCHOOL DISTRICT

BUILDING LOCATION MAP

www.rsdmo.org



SCHOOL SERVICES

- A** Administrative Center
111 E. North St.
Eureka, MO 63025
- B** Administrative Annex
500 N. Central Ave.
Eureka, MO 63025
- C** Babler Computer Center
1955A Shepard Rd.
Wildwood, MO 63038
- D** School Services Center
17146 Manchester Rd.
Wildwood, MO 63040
- E** Parkway-Rockwood Community Education
1401 Froesel Dr.
Ellisville, MO 63011
- F** Babler Outdoor Education Center
200 Lake Rd.
Wildwood, MO 63005
- G** Early Childhood - Vandover Campus
1900 Hawkins Rd.
Fenton, MO 63026
- H** Early Childhood - Clarkson Valley
2730 Valley Rd.
Chesterfield, MO 63005
- I** Rockwood Gifted Education
265 Old State Rd.
Ellisville, MO 63021

ELEMENTARY SCHOOLS (K-5)

- 1** Babler
1955 Shepard Rd.
Glencoe, MO 63038
- 2** Ballwin
400 Jefferson Ave.
Ballwin, MO 63021
- 3** Blevins
25 E. North St.
Eureka, MO 63025
- 4** Bowles
501 Bowles Ave.
Fenton, MO 63026
- 5** Chesterfield
17700 Wild Horse Creek Rd.
Chesterfield, MO 63005
- 6** Ellisville
1425 Froesel Dr.
Ellisville, MO 63011
- 7** Eureka
442 W. Fourth St.
Eureka, MO 63025
- 8** Fairway
480 Old Fairway Dr.
Wildwood, MO 63040
- 9** Geggie
430 Bald Hill Rd.
Eureka, MO 63025
- 10** Green Pines
16543 Green Pines Dr.
Wildwood, MO 63011
- 11** Kehrs Mill
2650 Kehrs Mill Rd.
Chesterfield, MO 63017
- 12** Kellison
1626 Hawkins Rd.
Fenton, MO 63026
- 13** Pond
17200 Manchester Rd.
Wildwood, MO 63040
- 14** Ridge Meadows
777 Ridge Rd.
Ellisville, MO 63021
- 15** Stanton
1430 Flora Del Dr.
Fenton, MO 63026
- 16** Uthoff Valley
1600 Uthoff Dr.
Fenton, MO 63026
- 17** Westridge
908 Crestland Dr.
Ballwin, MO 63011
- 18** Wild Horse
16695 Wild Horse Creek Rd.
Chesterfield, MO 63005
- 19** Woerther
314 New Ballwin Rd.
Ballwin, MO 63021

MIDDLE SCHOOLS (6-8)

- 1** Crestview
16025 Clayton Rd.
Ellisville, MO 63011
- 2** LaSalle Springs
3300 Highway 109
Wildwood, MO 63038
- 3** Rockwood South
1628 Hawkins Rd.
Fenton, MO 63026
- 4** Rockwood Valley
1220 Babler Park Dr.
Wildwood, MO 63038
- 5** Selvidge
235 New Ballwin Rd.
Ballwin, MO 63021
- 6** Wildwood
17401 Manchester Rd.
Wildwood, MO 63038

HIGH SCHOOLS (9-12)

- 1** Eureka
4525 Highway 109
Eureka, MO 63025
- 2** Lafayette
17050 Clayton Rd.
Wildwood, MO 63011
- 3** Marquette
2351 Clarkson Rd.
Chesterfield, MO 63017
- 4** Rockwood Summit
1780 Hawkins Rd.
Fenton, MO 63026
- 5** Individualized Learning Center
500 N. Central Ave.
Eureka, MO 63025

REVISED MAY 2017

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT PROJECTIONS**

SCHOOL	2017-18	2018-19			2019-20			2020-21			2021-22			2022-23			2023-24		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	538	520	38	558	506	28	534	521	14	535	531	10	541	547	8	555	558	5	563
BALLWIN	499	456	37	493	455	31	486	438	22	460	451	13	464	451	8	459	458	4	462
BLEVINS	426	414	20	434	433	18	451	448	15	463	444	7	451	444	3	447	447	1	448
BOWLES	318	282	31	313	305	27	332	320	21	341	317	16	333	310	12	322	316	7	323
CHESTERFIELD	391	386	32	418	404	31	435	402	27	429	422	20	442	428	15	443	428	14	442
ELLISVILLE	577	546	39	585	553	35	588	582	31	613	599	24	623	623	23	646	623	23	646
EUREKA	365	379	20	399	400	15	415	427	12	439	458	8	466	478	5	483	470	1	471
FAIRWAY	446	437	21	458	435	15	450	424	10	434	414	6	420	427	3	430	438	2	440
GEGGIE	594	582	8	590	606	7	613	645	4	649	677	2	679	689	2	691	696	-	696
GREEN PINES	432	384	37	421	409	30	439	421	23	444	448	17	465	458	10	468	449	3	452
KEHRS MILL	551	506	21	527	505	18	523	517	11	528	516	9	525	526	6	532	522	1	523
KELLISON	418	394	26	420	405	23	428	425	22	447	428	18	446	425	13	438	445	11	456
POND	388	370	16	386	390	11	401	411	9	420	432	7	439	448	5	453	441	3	444
RIDGE MEADOWS	355	321	20	341	317	47	364	313	46	359	298	43	341	305	65	370	297	76	373
STANTON	460	416	23	439	393	23	416	370	20	390	355	15	370	333	13	346	338	11	349
UTHOFF VALLEY	506	483	31	514	487	31	518	485	28	513	499	22	521	495	23	518	493	17	510
WESTRIDGE	433	429	17	446	440	13	453	454	12	466	455	8	463	463	6	469	472	7	479
WILD HORSE	558	527	27	554	540	24	564	530	16	546	532	15	547	537	13	550	534	10	544
WOERTHER	464	458	25	483	466	20	486	486	14	500	480	12	492	499	3	502	488	2	490
TOTAL	8,719	8,290	489	8,779	8,449	447	8,896	8,620	357	8,977	8,755	272	9,027	8,888	236	9,124	8,916	198	9,114
CRESTVIEW	1,244	1,103	109	1,212	1,067	98	1,165	1,045	92	1,137	1,081	72	1,153	1,078	63	1,141	1,119	46	1,165
LASALLE	881	825	48	873	818	47	865	815	44	859	853	40	893	910	40	950	978	37	1,015
ROCKWOOD SOUTH	961	864	79	943	852	69	921	869	66	935	859	72	931	911	63	974	894	61	955
ROCKWOOD VALLEY	633	604	52	656	620	50	670	650	54	704	634	50	684	616	43	659	623	27	650
SELVIDGE	681	586	49	635	580	47	627	593	50	643	628	46	674	612	51	663	619	39	658
WILDWOOD	628	587	58	645	560	52	612	589	43	632	606	45	651	620	38	658	626	34	660
TOTAL	5,028	4,569	395	4,964	4,497	363	4,860	4,560	349	4,909	4,660	325	4,985	4,747	298	5,045	4,859	244	5,103
EUREKA	1,779	1,589	89	1,678	1,625	99	1,724	1,656	100	1,756	1,621	101	1,722	1,662	103	1,765	1,642	100	1,742
LAFAYETTE	1,814	1,641	150	1,791	1,675	146	1,821	1,623	142	1,765	1,646	135	1,781	1,631	115	1,746	1,610	125	1,735
MARQUETTE	2,252	2,145	151	2,296	2,203	160	2,363	2,195	171	2,366	2,158	183	2,341	2,115	165	2,280	2,082	163	2,245
ROCKWOOD SUMMIT	1,269	1,164	122	1,286	1,168	126	1,294	1,155	118	1,273	1,178	109	1,287	1,139	108	1,247	1,134	90	1,224
TOTAL	7,114	6,539	512	7,051	6,671	531	7,202	6,628	531	7,159	6,603	528	7,131	6,547	491	7,038	6,467	478	6,945
GRAND TOTAL SCHOOLS	20,861	19,398	1,396	20,794	19,617	1,341	20,958	19,808	1,237	21,045	20,018	1,125	21,143	20,182	1,025	21,207	20,242	920	21,162

ROCKWOOD R-VI SCHOOL DISTRICT

2019/20 ORGANIZATION

Board of Education

Ms. Loralee Mondl	President
Ms. Lynne Midyett	Vice President
Ms. Jaime Bayes	Director
Mr. Thomas Dunn	Director
Dr. Keith Kinder	Director
Mr. Randy Miller	Director
Ms. Tamara Jo Rhomberg	Director

Superintendent

Dr. Mark Miles	Superintendent of Schools
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Superintendent's Cabinet

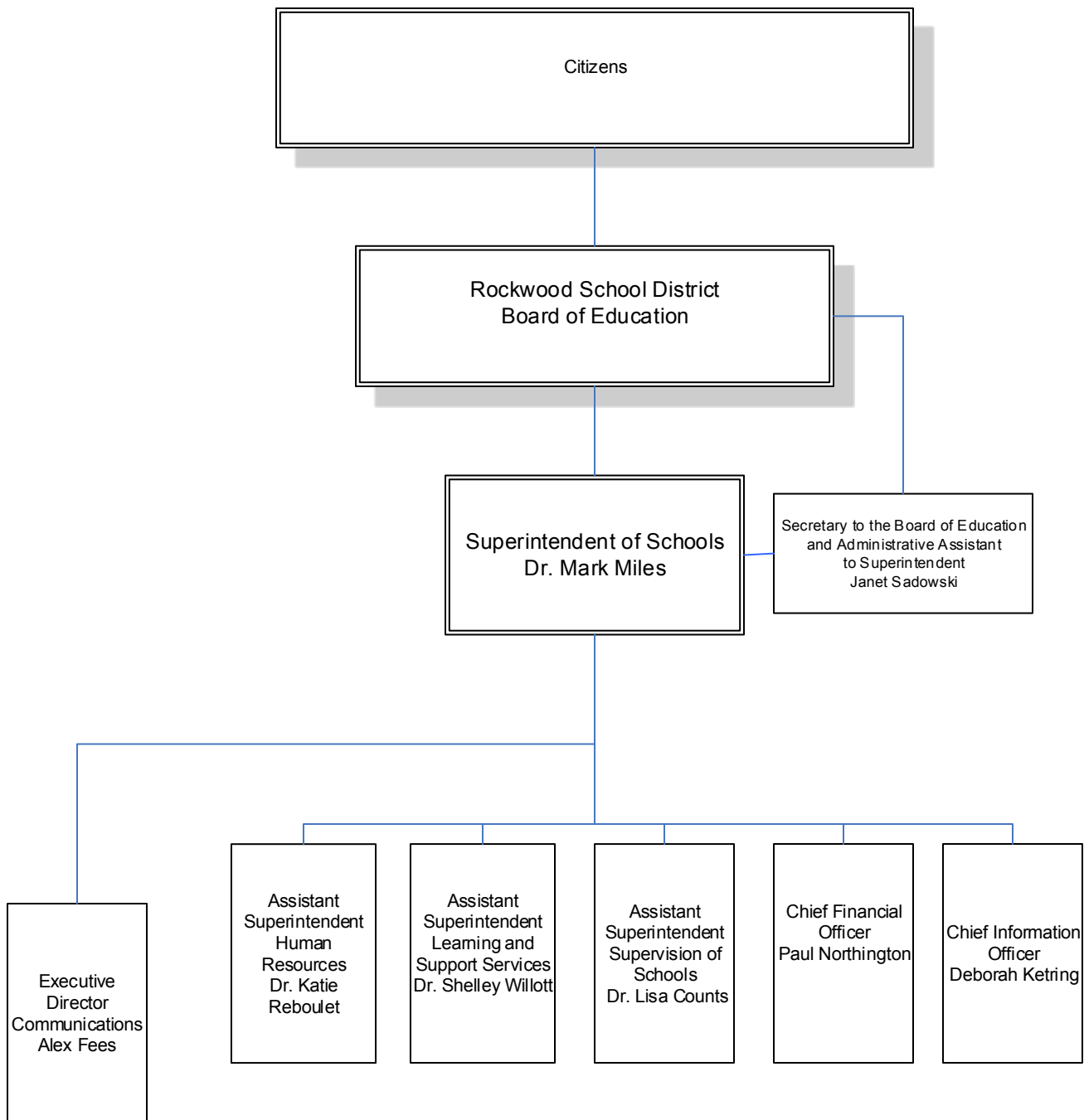
Dr. Lisa Counts	Asst. Superintendent Supervision of Schools
Ms. Deborah Ketring	Chief Information Officer
Mr. Paul Northington	Chief Financial Officer
Dr. Katherine Reboulet	Asst. Superintendent, Human Resources
Dr. Shelley Willott	Asst. Superintendent, Learning and Support Services

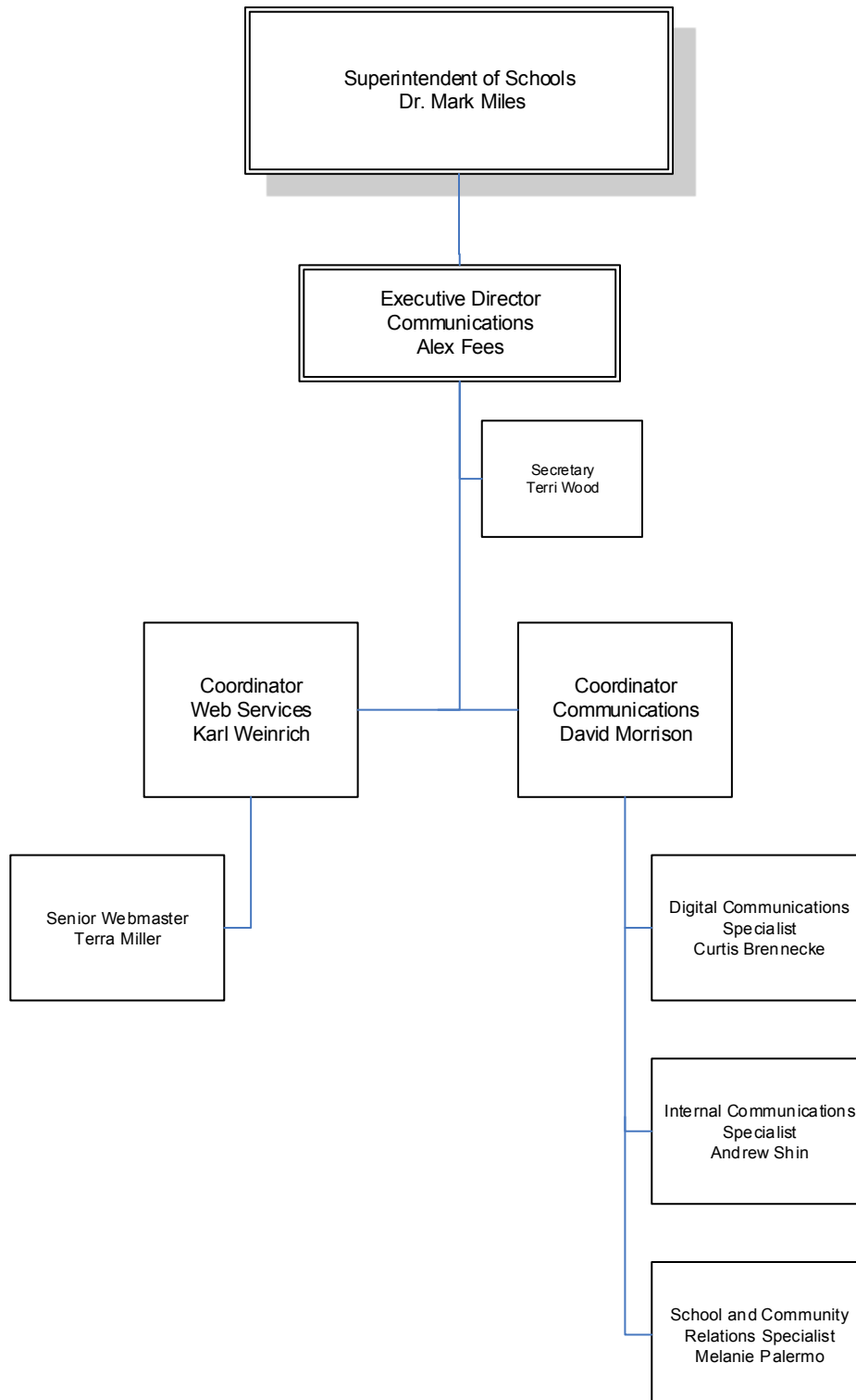
Executive Directors

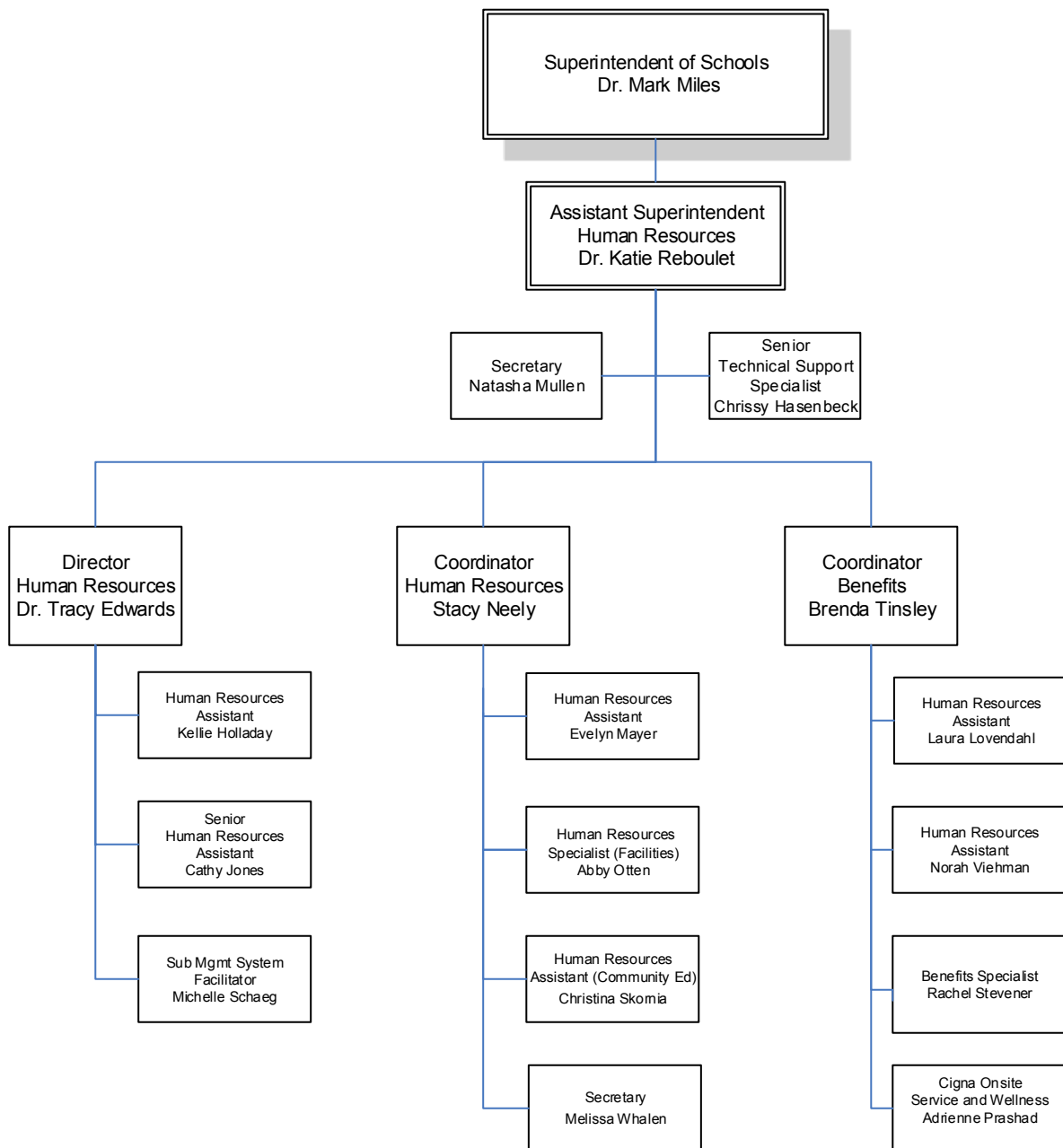
Dr. David Cobb	Executive Director Elementary Education
Mr. Alex Fees	Executive Director Communications
Dr. Terry Harris	Executive Director Student Services

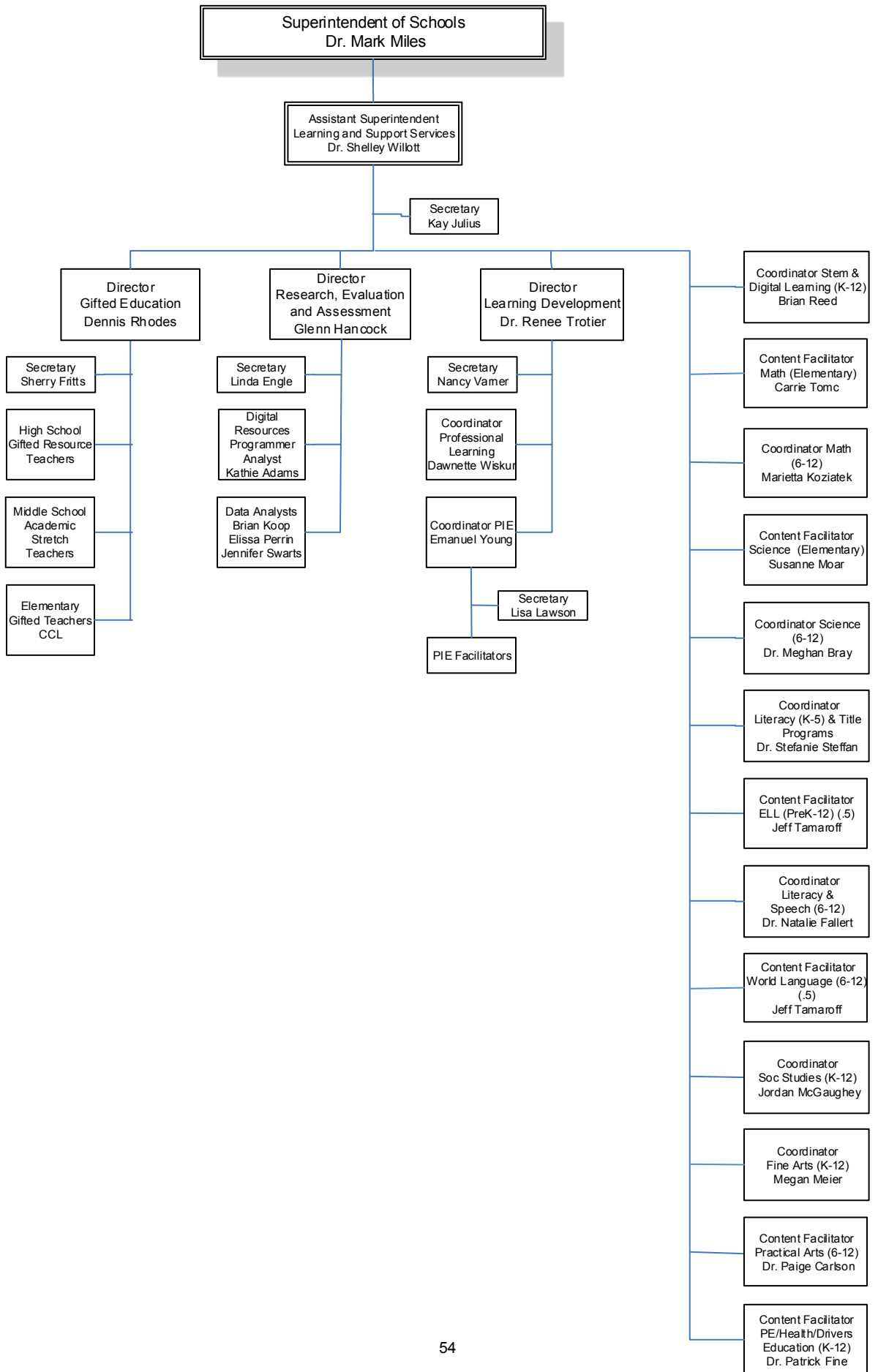
Directors

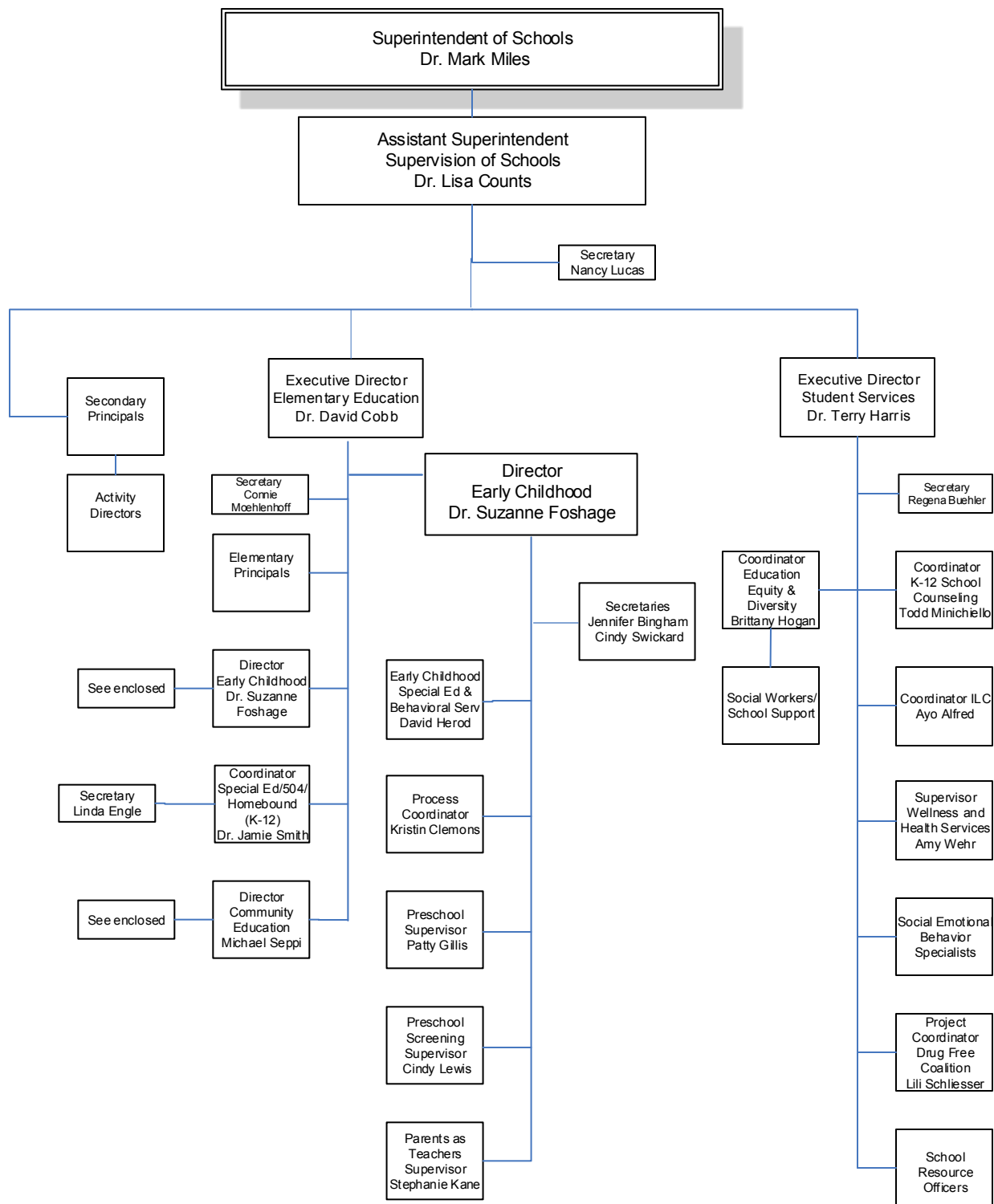
Mr. Bob Deneau	Director Technology Support Services
Dr. Tracy Edwards	Director Human Resources
Ms. Carmen Fischer	Director Child Nutrition Services
Dr. Suzanne Foshage	Director of Early Childhood Education
Mr. Chris Freund	Director Facilities Services, Warehouse
Mr. Glenn Hancock	Director of Research, Evaluation & Assessment
Mr. Michael Heyman	Director Transportation
Mr. Dennis Rhodes	Director of Gifted Education
Mr. Michael Seppi	Director Community Education
Mr. Dan Steinbruegge	Director Finance
Dr. Renee Trotier	Director of Learning Development

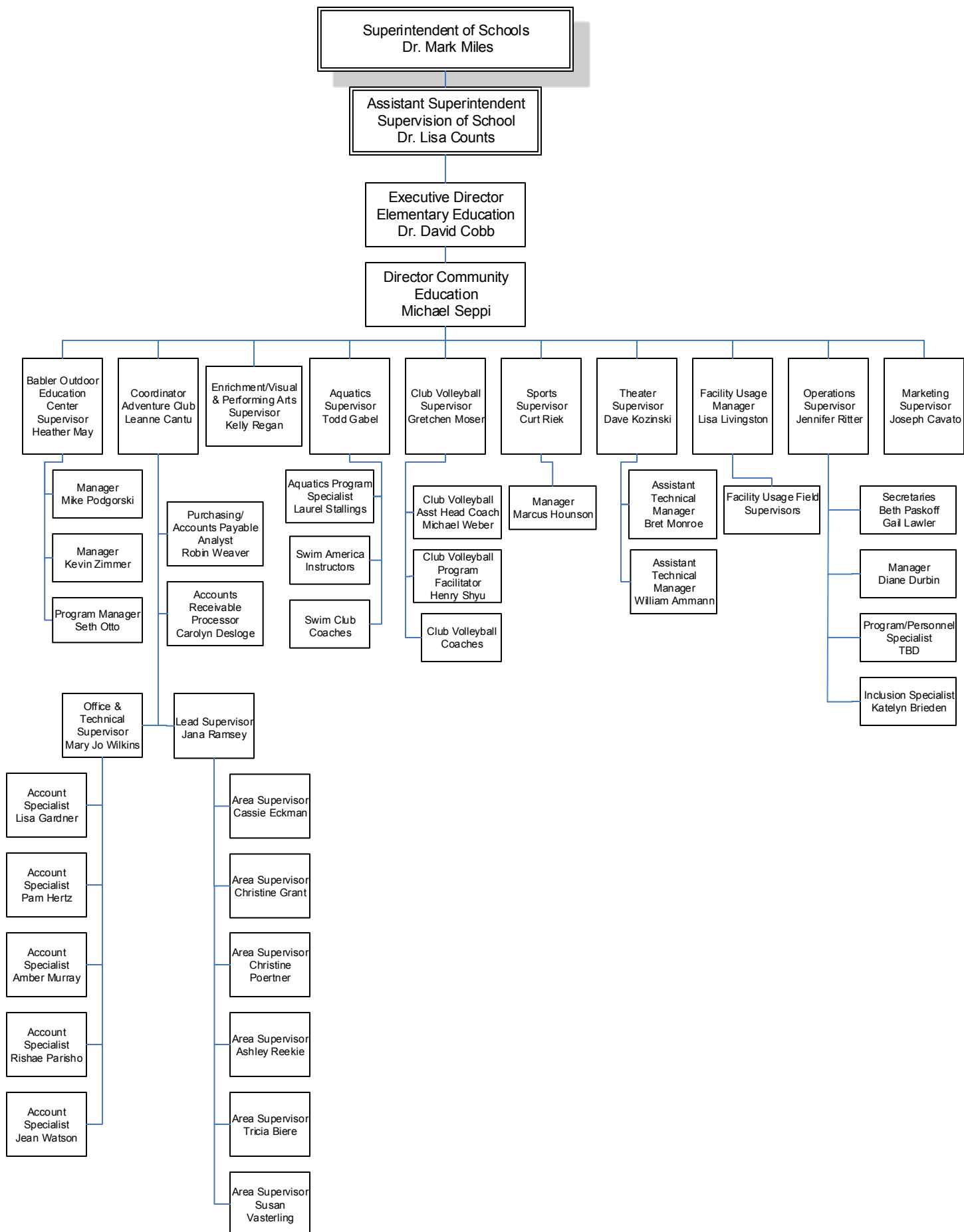


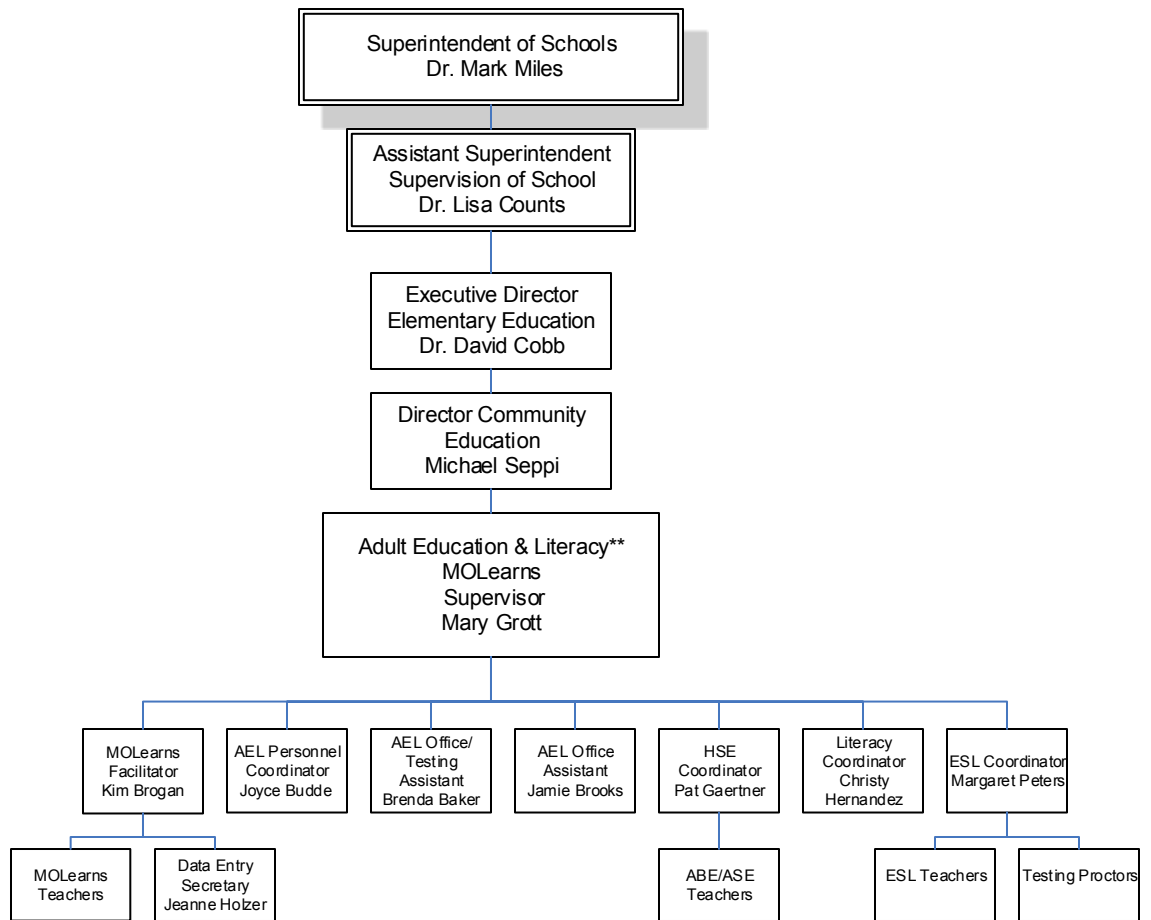




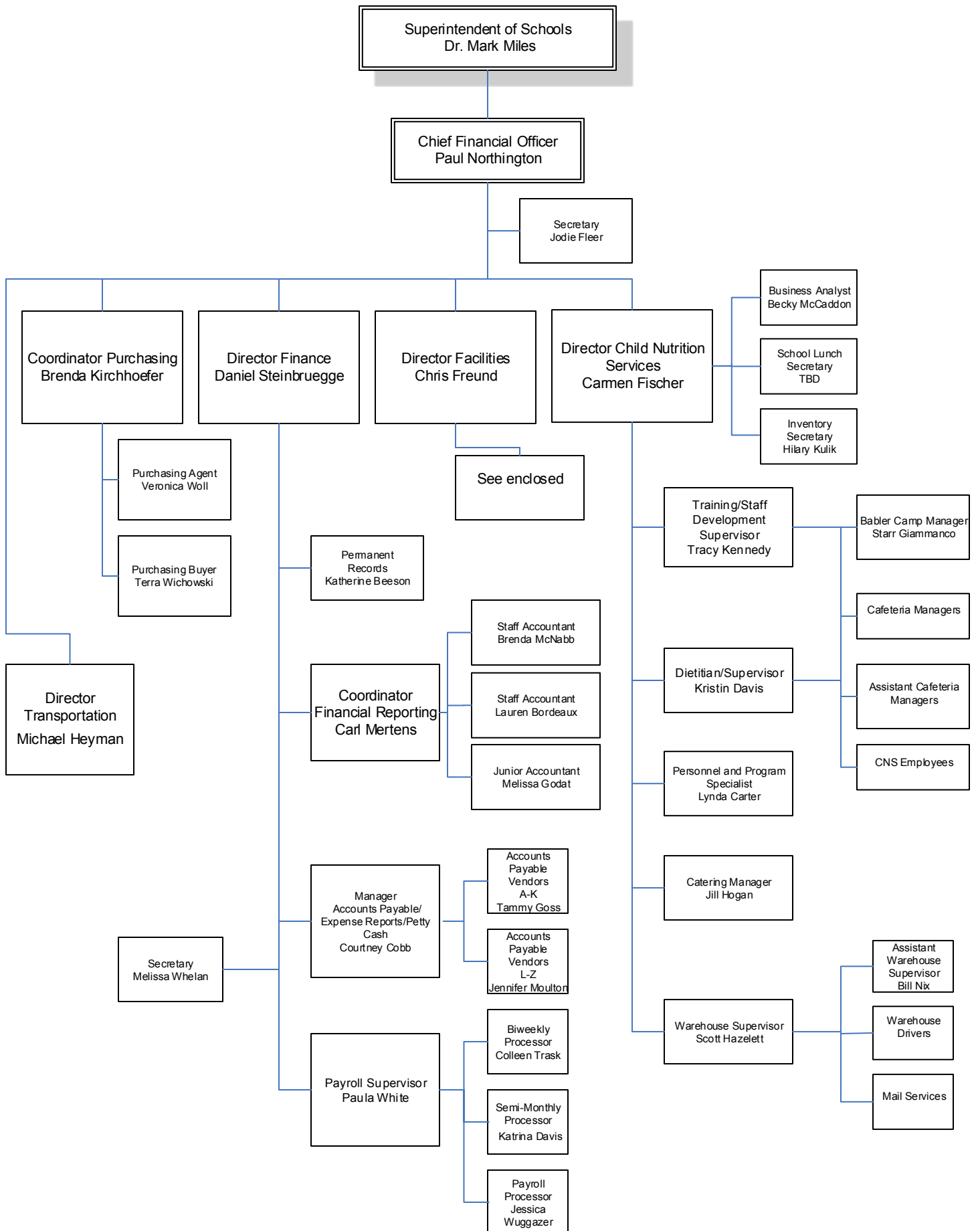


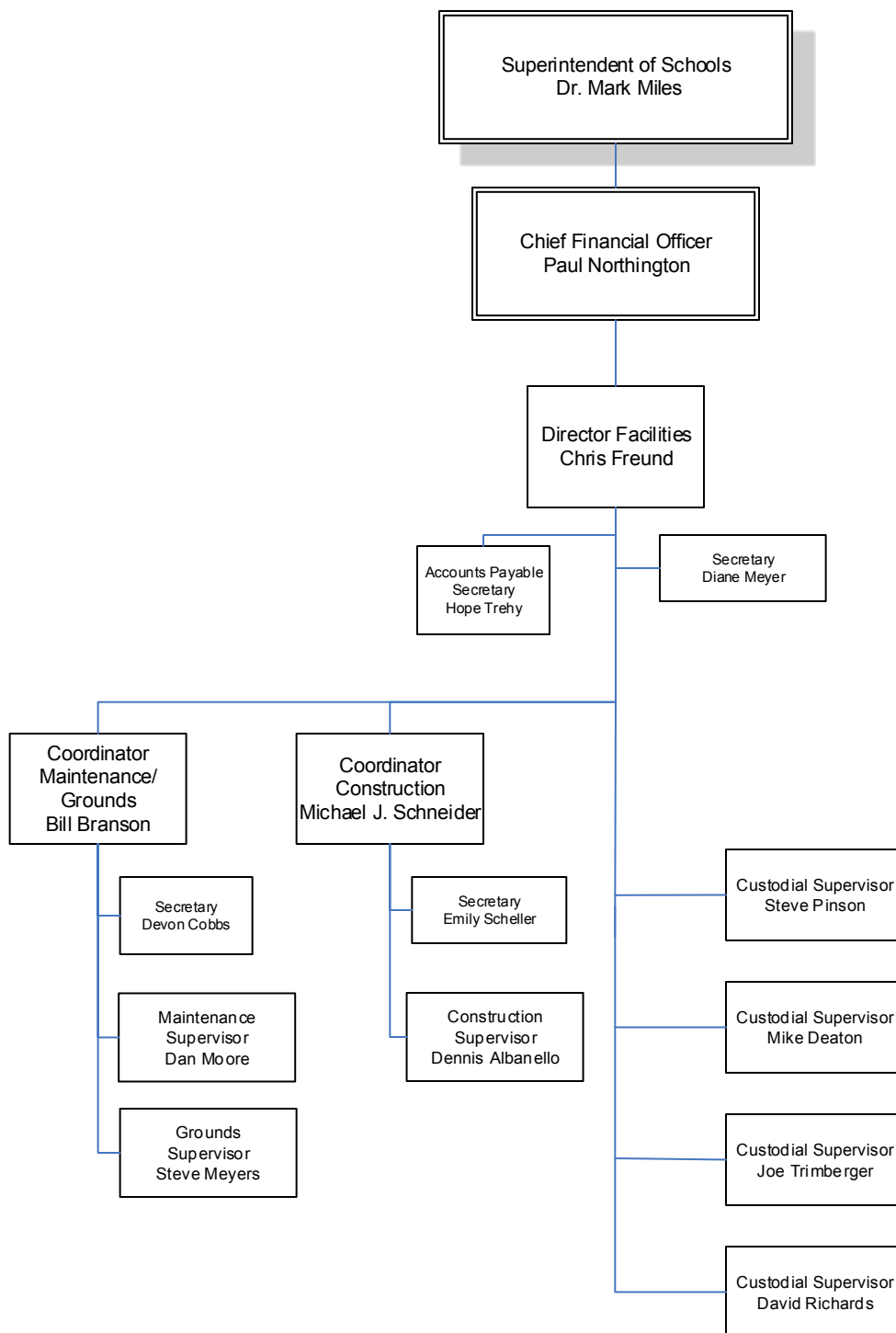


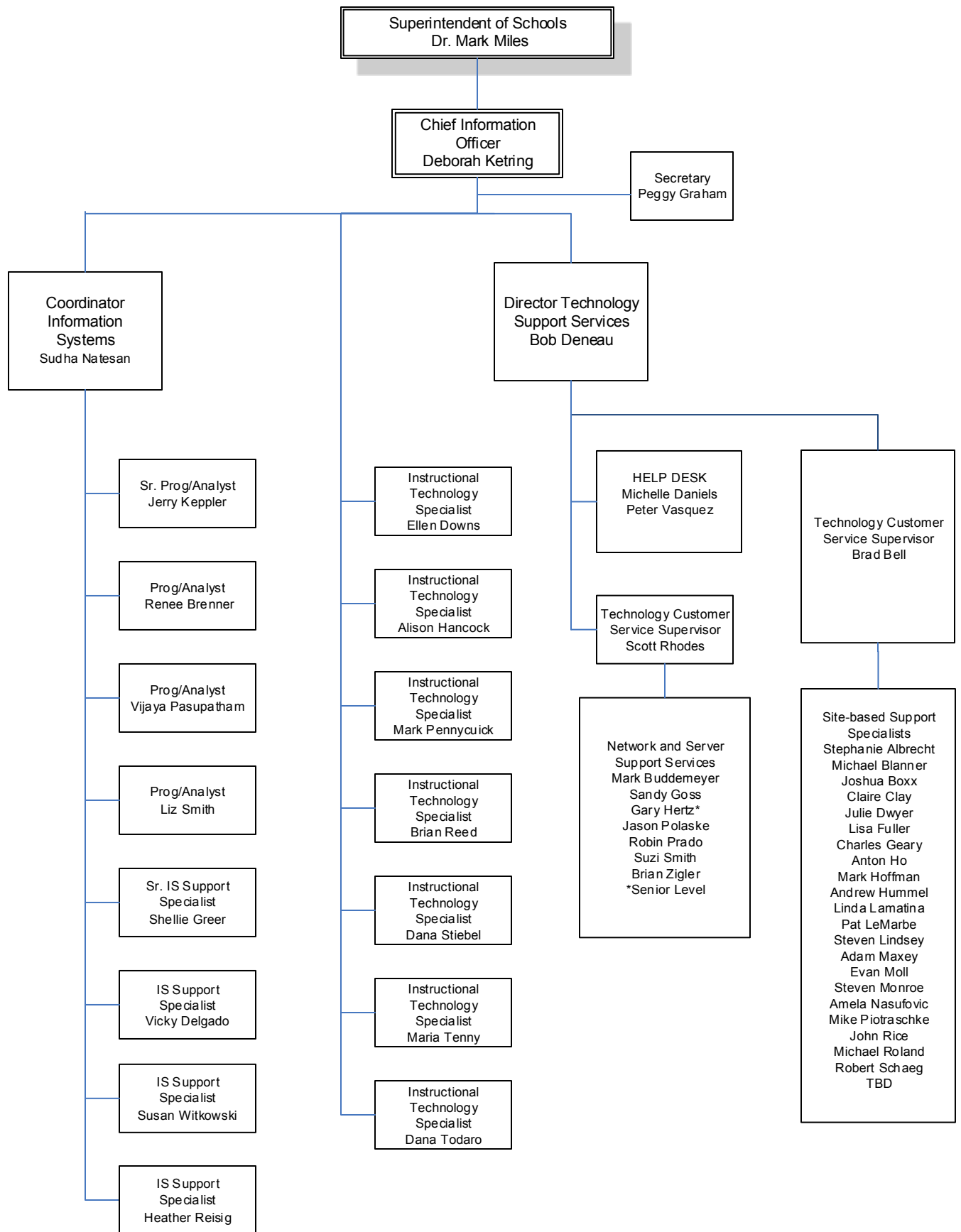




**AEL staff are employed through the Parkway School District







Information Systems

Instructional Technology

Technical Support

ROCKWOOD R-VI SCHOOL DISTRICT

2020-2025 STRATEGIC PLAN

Mission

We do whatever it takes to ensure all students realize their potential.

Vision

By continuously improving in every aspect of our performance, the Rockwood School District empowers students to command their future.

Core Values

We put students at the heart of everything we do, and we are guided by the academic, social, emotional and physical needs of our students. Our work is to provide a meaningful, challenging education that connects all students to learning and honors their unique gifts.

We find joy in our work and believe in kindness and mutual respect for all. We are guided by strong character, ethics and integrity. Our schools are warm, welcoming places where children, staff and families thrive.

We share the responsibility for student learning, growth and safety. We honor differences as we provide equal access for all learners. In our community, we leverage our strengths to reach challenging goals for lifelong learning.

We support our students with a strong foundation. This means creating, maintaining and sustaining operational and organizational systems that are thoughtfully aligned to the needs of our schools and students.



GOAL 1: Student Academic Learning

Develop meaningful student learning experiences that encompass higher-level thinking, creativity and content mastery.



GOAL 2: Universal Equity, Opportunity, Access

Provide all students access to a broad range of high-quality educational opportunities from early childhood to graduation.



GOAL 3: Character and Well-Being

Ensure efficient operations and accountability for responsible use of district resources.



GOAL 4: Community Networks

Build community, business and university partnerships to expand innovative, experiential and real-world learning and mobilize community resources.



GOAL 5: Efficiency and Effectiveness

Cultivate an environment of efficient and effective business operations, school facilities management, programming and fiscal responsibility.



GOAL 6: Staff, Teachers and Learners

Recruit, attract, develop and retain outstanding staff to provide the best instruction and educational opportunities for all students.



GOAL 7: Strong Leadership

Advance the mission, vision, core values and goals that define, connect and guide the Rockwood School District.

COMPREHENSIVE SCHOOL IMPROVEMENT PLAN

Rockwood R-VI School District - Strategic Plan (2020-2025)

The Rockwood School District values our parents and patrons. We rely on their input to help us make improvements to our schools through the way forward. We'll use the power of design-thinking to inform our steps. Design Thinking is a mindset and approach to learning, collaboration, and problem solving. In practice, the design process is a structured framework for identifying challenges, gathering information, generating potential solutions, refining ideas, and testing solutions. Our Strategic direction will not change over time, but the tactics may change as we learn, monitor and grow. Innovations will emerge from schools over time in response to their own unique improvement needs.

Goal 1: Student Academic Learning

1. Objective: Create RELEVANT, THOUGHT-PROVOKING, AUTHENTIC learning experiences that engage all students.
2. Objective: Equip all students with the FLEXIBILITY AND ADAPTABILITY needed to be successful in an ever-changing world.
3. Objective: Engage all students to take OWNERSHIP OF THEIR LEARNING.

Goal 2: Universal Equity, Opportunity, Access

1. Objective: Utilize a SYSTEMATIC APPROACH to increase student equity, access and opportunity.
2. Objective: Provide a CULTURALLY RESPONSIVE ENVIRONMENT for all students.
3. Objective: Empower all students to design PERSONALIZED PATHWAYS for their future.

Goal 3: Character and Well-Being

1. Objective: Develop and utilize a CONTINUUM OF SOCIAL EMOTIONAL CURRICULUM built upon a foundation of character education principles for all students.
2. Objective: Provide WARM, WELCOMING AND SAFE school environments.

Goal 4: Community Networks

1. Objective: Collaborate to develop a SHARED VISION AND SYSTEMATIC APPROACH for increasing community partnerships.
2. Objective: SUSTAIN AND EXPAND PARTNERSHIPS that meet the needs of students, staff and families.

Goal 5: Efficiency and Effectiveness

1. Objective: Maintain a comprehensive FACILITIES PLAN that is reviewed annually to support student learning.
2. Objective: Maintain fiscal responsibility by supporting a BALANCED BUDGET.
3. Objective: Maintain a comprehensive TECHNOLOGY PLAN that is reviewed annually to support student learning.

Goal 6: Staff, Teachers and Learners

1. Objective: Develop a system to RECRUIT AND RETAIN top talent.
2. Objective: Provide TEACHER and PRINCIPAL EVALUATION systems that align with the district strategic plan.

Goal 7: Strong Leadership

1. Objective: Grow district LEADERSHIP CAPACITY.
2. Objective: The Board of Education GOVERNS the Rockwood School District in an efficient, effective, and fiscally responsible manner.

ROCKWOOD R-VI SCHOOL DISTRICT

SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Rockwood R-VI School District was established under the Statutes of the State of Missouri. The District operates as a "six director" District (with seven members of the Board of Education) as described in RSMo Chapter 162. Rockwood School District operates fiscally independent of the State of Missouri or any other jurisdiction in the counties or local township in which it operates.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES:

A. Fund Accounting

The Accounts of the District are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are summarized by providing a separate set of self-balancing accounts that include the assets, liabilities, and fund balances arising from revenues and expenditures.

The **General (Incidental) Fund** is used to account for all financial resources except those required to be accounted for in another fund. This fund accounts for transactions involving local taxes; Foundation Program payments such as Basic Formula, Transportation, Early Childhood Special Education, Educational Screening Entitlement/PAT, and Vocational/At-Risk; along with various other transactions associated with federal projects.

The **Special Revenue (Teachers) Fund** is used to account for revenue sources legally restricted to expenditures for the purpose of teachers' salaries and benefits and tuition payments to other school districts.

The **Capital Projects Fund** is used to account for all facility acquisition, construction, lease purchase principal and interest payments, and other capital outlay expenditures. Expenditures for ordinary repairs to school property will not be made from the Capital Projects Fund. Capital expenditures are defined as expenses paid or incurred for the acquisition or repair of assets that will remain useful for more than one year. Examples of these expenditures would be the cost of acquisition, construction, or erection of buildings, remodeling or reconstruction of buildings and the furnishing thereof, and similar property having a useful life substantially beyond the current fiscal year. Expenses in this fund shall be capitalized and Internal Revenue Service guidelines will be used to determine the appropriateness of specific expense items in the Capital Projects Fund. Examples of expenditures not allowed to be paid from the Capital Projects Fund are the costs of mending leaks, painting, plastering, custodian salaries, maintenance supplies, and employee benefits. Revenue placed in the Capital Projects Fund may come from the following sources:

- tax rate set in the Capital Projects Fund
- money received from Basic Formula Classroom Trust Fund
- bond sale proceeds
- net insurance recoupment for a capital loss
- money received from the sale of capital assets including real estate, school houses, other buildings
- furniture, and equipment
- interfund transfers
- money received from any other source for buildings, equipment, lease purchase obligations, or other capital purposes

The **Debt Service Fund** is used to account for the resources accumulated for and the payment of long-term debt. Amounts in the Debt Service Fund are generated from the Debt Service Fund tax levy and are used solely to retire bonded debt. While paying agent fees are always a legitimate expense of the Debt Service Fund, other expenses associated with the issuance of bonds are paid from the various funds (depending on whether the bond issue is a new issue or a refunding issue).

The **Student Activities Fund** is used to account for monies held by the LEA in a trustee capacity for individual student groups. The school board is responsible for all student activity funds in the district. The primary criterion for determining how these funds should be classified should be “Who determines how the money is spent?”. Thus, athletic funds would generally be classified as governmental funds, while funds for clubs and class activities generally would be included in fiduciary funds. Any student activity funds classified as governmental funds should be budgeted and controlled in the same manner as other governmental funds.

The **Child Nutrition Services Fund** is used to account for all Child Nutrition program transactions (school meals) as well as Federal and State free and reduced student lunches.

The **Community Education Fund** is used to account for all transactions related to programs providing education to the citizens of the District.

General Fixed Asset software is used to account for fixed assets used in the governmental fund type operations for control purposes. All fixed assets are valued at historical or estimated historical cost if actual historical cost is not available. Donated fixed assets are valued at their donor estimated fair market value on the date of donation.

B. Basis of Accounting

The measurement focus and basis of accounting determine the accounting and financial reporting treatment applied to a fund. The District's policy is to operate its budget and monthly financial statements on the modified accrual basis of accounting. Revenues are recognized in the accounting period in which they become both measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred. The District prepares the year end statements on the full accrual basis of accounting, following GASB regulations.

C. Budgets and Budgetary Accounting

The District follows the procedures in establishing the budgetary data reflected in the financial statements:

- 1) In accordance with Chapter 67, RSMo, the District adopts a budget for each fund of the political subdivision.
- 2) Prior to July, the Chief Financial Officer, who serves as the budget officer, submits to the Board of Education a proposed modified accrual basis budget for the fiscal year beginning on the following July 1. The proposed budget includes estimated revenues and proposed expenditures for all District funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year.
- 3) A public hearing is conducted to obtain taxpayer comments. Prior to its approval by the Board of Education, the budget document is available for public inspection.
- 4) In June the budget is legally enacted by a vote of the Board of Education.

- 5) Subsequent to its formal approval of the budget, the Board of Education has the authority to make necessary adjustments to the budget by formal vote of the board. Adjustments made during the year are reflected in the budget information included in the general-purpose financial statements. Budgeted amounts are as finally amended by the Board of Education.

D. Property Taxes and Other Receivables

Property tax revenue is recognized in the fiscal year levied and available. Sales tax revenue is recognized when collected and available. Property tax and sales tax revenues are considered available when due or past due and receivable.

Federal and State grant aid is considered revenue and will be accrued when the granting agency or authority has approved the reimbursement expenditure.

E. Post Employment Benefits

COBRA Benefits - Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District provides healthcare benefits to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium plus a 2% administration charge is paid in full by the insured on or before the tenth (10th) day of each month for the actual month covered. This program is offered for the duration of 18 months after the termination date. There is no associated cost to the District under this program. The District prepared the initial COBRA enrollment forms and the former employee makes the premium payment directly to the insurance carrier. The District offers continued healthcare benefits to retired employees who elect to participate. The retiree pays the premium. There is no additional charge to the District for this offered benefit.

F. Inventories

Inventories are valued at cost, on a first-in, first-out (FIFO) basis and consist of purchased food, supplies and donated government commodities. The cost is recorded as an expenditure at the time the inventory is purchased. Reporting inventories are equally offset by a fund balance reserve, which indicates they are unavailable for appropriation. Changes are made at year-end in accordance with GASB34 accounting rules.

G. Compensated Absences and Early Retirement

An accrual for certain salary related payments associated with vacation time and unused sick leave are included in the government-wide financial statements. District employees earn vacation time throughout the fiscal year to be taken by the end of the subsequent fiscal year. Any unused vacation days remaining will be forfeited by the employee. Unused vacation is payable to the employee upon termination. Employees who meet certain requirements may receive compensation for unused sick leave payable at time of retirement.

H. Teachers' Salaries

The salary payment schedule of the District requires the payment of salaries over a twelve-month period. Consequently, the final three teacher payrolls related to the school year are included in accrued liabilities on the basic financial statements.

2. CASH AND TEMPORARY INVESTMENTS

The District maintains a cash and temporary investment pool that is available for use by all funds except the Debt Service Fund (State law requires that all deposits of the Debt Service Fund be kept separate and apart from all other funds of the District). The District also keeps Bond Issue funds separate. Each fund type's portion of this pool is displayed as "Cash and Equivalents" under each fund's caption. Investments of the pooled accounts consist primarily of repurchase agreements, carried at fair value, which approximates cost. Interest income, when earned, is allocated to individual funds based upon cash and temporary balances.

Deposits - Missouri statutes require that all deposits with financial institutions be collateralized in an amount at least equal to uninsured deposits.

Investments

Authority

The Board authorizes the treasurer and the finance department to direct the management of district funds and to invest said funds not needed for the daily operation of the district.

Prudence

All participants in the investment process shall act responsibly as custodians of the public trust. The standard of prudence to be applied shall be "prudent investor" rules, which states, "Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital as well as the probable income to be derived."

Ethics and Conflict of Interest

Personnel involved in the investment process shall refrain from personal business activity that could create an appearance of impropriety or could conflict with proper execution of the investment program, or which could impair their ability to make impartial investment decisions. Employees and investment officials shall disclose to the treasurer any material financial interests in financial institutions that conduct business within Missouri and they shall further disclose any large personal financial/investment positions that could be related to the performance of the portfolio. Employees and officers shall refrain from undertaking personal investment transactions with the same individual with which business is conducted on behalf of the district.

Objectives

The primary objective of investment activities shall be legality, safety, liquidity, yield and the provision of a capital base for future needs.

Legality

The treasurer will invest the district's excess funds only within the legal guidelines set forth by the constitution and the Statutes of the State of Missouri. Any investment alternative outside these guidelines is not permissible.

Safety

Safety of principal is the foremost objective of the investment program. Investments shall be undertaken in a manner that seeks to ensure the preservation of capital in the overall portfolio.

Liquidity

The investment portfolio shall remain sufficiently liquid to meet all operating requirements that may be reasonably anticipated. This is accomplished by structuring the portfolio so that securities mature concurrent with cash needs to meet anticipated demand.

Yield

The investment portfolio shall be designed with the objective of attaining a market rate of return throughout budgetary and economic cycles, taking into account the investment risk constraints and liquidity needs. Return on investment is of least importance compared to the safety and liquidity objectives described above.

Performance

Active management should produce, over a period of time, book yields in excess of a low risk passive alternative.

Reporting

The finance department shall report monthly to the Board on the present status of the district's investment portfolio. The report will include a listing of the securities held at the end of the reporting period, the maturity date of each investment and the percentage of the total portfolio each investment represents.

Investment Types

In accordance with and subject to restrictions imposed by the Constitution and the laws of the State of Missouri, Regulation 3160 contains a list of the entire range of investments that the district will consider and which shall be authorized for investments of funds by the district.

3. TAXES

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on November 1 and are payable by December 31. All unpaid taxes become delinquent January 1 of the following year. The county collects the property taxes and remits them to the District on a monthly basis. The majority of these tax revenues are received in late December and throughout January.

4. CHANGES IN GENERAL FIXED ASSETS

General fixed assets are capitalized at the time the liability is incurred. The assets are capitalized at cost (or estimated cost if actual cost is not available). Additions for construction in progress related to Bond Issue projects are reported as construction in progress until the year in which the construction project is completed and placed in use by the District. Changes to the accounting for fixed assets and long-term liabilities have been made in conjunction with the implementation of GASB34. The Board requires a perpetual inventory system be maintained for fixed assets. Each year the District shall conduct a physical inventory of all fixed assets (except real property) with an individual cost of \$5,000 or greater and the following items: Computers, laptops, tablets, musical instruments and cameras.

5. CHANGES IN LONG-TERM DEBT

Article VI, Section 26(b), Constitution of Missouri, limits the outstanding amount of authorized general obligation bonds of a district to fifteen percent of the assessed valuation of a district (including state-assessed railroad and utilities).

6. PENSION PLANS

The District contributes to the Public School Retirement System of Missouri (PSRS), a cost sharing multiple employer defined benefit pension plan. PSRS provides retirement and disability benefits to certificated employees and death benefits to members and beneficiaries. Positions covered by the PSRS are not covered by Social Security. PSRS benefit provisions are set forth in Chapter 169.010-.141 of the Missouri Revised Statutes.

PSRS members are required to contribute 14.5% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the PSRS Board of Trustees. The District also contributes to the Public Education Employee Retirement System of Missouri (PEERS), a cost sharing multiple-employer defined benefit pension plan. PEERS provides retirement and disability benefits to employees of the District who work 20 or more hours per week and who do not contribute to the PSRS. Certain part-time certified employees may be covered by this plan. Benefit provisions are set forth in Chapter 169.600-.715 of the Missouri Revised Statutes. PEERS members are required to contribute 6.86% of their annual covered salary and the District is required to contribute a matching amount. The contribution requirements of members and the District are established and may be amended by the Board of Trustees.

7. DEFERRED COMPENSATION PLAN

The District offers its employees a choice of deferred compensation plans created in accordance with Internal Revenue Code Sections 457(b) or 403(b). These plans, available to all District employees, permit them to defer a portion of their salary until future years.

Under the 457(b) plan, as of January 1, 1999, all amounts being deferred (including existing deferrals) are required to be held in a tax-exempt trust, custodial account of annuity contract insulating such amounts from the District's creditors. As of January 1, 1999, the District has complied with this requirement.

The District has no liability for losses under the 457(b) plan, but does have the duty of due care that would be required of any ordinary prudent investor.

8. SELF INSURED MEDICAL BENEFITS

The District is under a self-insured plan to provide medical, dental, and vision benefits to participating employees, retirees and their families. The participating employees contribute to the self-insurance fund through payroll deductions based on their coverage election. The District's maximum liability for each employee and in the aggregate for a one-year period is limited by insurance coverage. Transactions for the self-funded insurance are recorded in the Internal Service Fund. Retirees are required to pay the cost of the insurance premium.

9. INSURANCE PROGRAM

The District, along with various other local school districts, participates in the Missouri United School Insurance Council ("MUSIC"), an insurance association for workers' compensation, general liability, and property casualty insurance. The purpose of MUSIC is to distribute the cost of self-insurance over similar entities. MUSIC requires an annual premium payment to cover estimated claims payable and reserves for claims for each entity. Part of the assessment then goes to buy excess insurance contracts for the group as a whole. Should the contributions received by MUSIC not be sufficient, special assessments can be made of the District members. In the past, the District has received a rebate for excess reserves not used by claims for the year.

ROCKWOOD R-VI SCHOOL DISTRICT

BOARD OF EDUCATION POLICIES

Fiscal Year

The fiscal year is defined as beginning annually on the first day of July and ending on the thirtieth day of June following.

The district treasurer shall not draw any check or issue any order for payment that is in excess of the income and unencumbered fund balances of the school district for the fiscal year beginning on the first day of July and ending on the thirtieth day of June following.

Budget Adoption Procedures

The Superintendent, working with the staff, shall prepare a tentative budget for the next fiscal year. This budget must be ready for Board consideration at a regular Board meeting specified by the Board. The Board may revise the items contained therein.

The Board will conduct at least one public hearing in regard to the proposed budget and taxation rate. The Superintendent will present a final budget to the Board at a regular or special Board meeting before the new fiscal year begins.

Purchasing Authority

A budget is required for every fund that the district uses in its yearly operation. The annual budget of the district shall be considered as the financial plan for the ensuing fiscal year. The Superintendent is authorized to make expenditures and commitments in accordance with the annual budget and in harmony with specific policies, rules and regulations of the Board, administrative plans approved by the Board, the district's system of internal accounting, and the state statutes. The same procedures shall be followed with respect to expenditures provided for by specific Board action.

Budget Implementation

The adopted budget of the District serves as the guide to direct and limit expenditures in the district. Overall responsibility for assuring control rests with the Superintendent, who will establish procedures for budget control and reporting throughout the district.

The total amounts, which may be expended during the fiscal year for the operation of the school district, are set forth in the budget. The total budgeted expenditure for each program is the maximum amount that may be expended for that classification of expenditures during the school year, unless a budget transfer is recommended by the Superintendent and is approved by the Board.

In cases where a proposed expenditure has not been included in the adopted budget, no action shall be taken until the Superintendent informs the Board of the need for the expenditure(s). Thereafter, the Board may follow one of two plans:

- It may appropriate an amount sufficient to take care of the needed expenditure from the unencumbered budget surplus, provided the appropriation and expenditure can be made from the proper funds.

- The Board of Education may instruct the Superintendent to revise the budget in order that sufficient funds may be available for the expenditure(s), if the expenditure(s) are approved by the Board.

The Board will review the financial condition of the District monthly and shall require the Superintendent to prepare a monthly reconciliation statement. The statement will show the amount expended during the month, total (to date) for the fiscal year, receipts, and remaining balances in each fund. This statement will be used as a guide for projected purchasing and as a guide for budget transfers.

Fund Balances

Operating Reserve-Because of the cyclical nature of district revenues and expenses, the purpose of the operating reserve is to cover cash flow needs for normal district operations during each fiscal year and avoid Tax Anticipation Note (TAN) borrowing. The operating reserve component of the Teachers', Incidental and Buildings Funds on July 1 will be approximately eighteen percent (18%) of the budget's expenditures for these funds.

Financial Stabilization Reserve-A separate financial stabilization reserve shall be established to minimize the disruptive impact of major adverse financial changes on district programs and budget. Such adverse financial changes might be related to emergency facility repairs, student enrollment changes, reductions in state or local funding, etc. The funding goal for this reserve shall be four percent (4%) of annual operating expenditures (excluding carryovers), but may increase based on the potential needs of the district, the condition of facilities, economic prospects and/or other pertinent factors. Any funds drawn from this reserve during a fiscal year must be approved by the Board and shall be replenished in succeeding years as part of the regular budget process.

Budget Transfer Authority

During the budget year, the Superintendent may transfer any unencumbered balance or portion thereof, from the expenditure authorization of one account to another, subject to limitations provided by state laws and approval of the Board.

Revenues from Investment/Use of Surplus Funds

The Board authorizes the treasurer to invest surplus school district moneys which are determined to not being immediately needed for the operation of the school district. The Treasurer shall follow procedures established by the Board in making investments and obtaining the best interest rates possible.

Future investments may be made only in those instruments approved by, and in a method in conformity with state law including any instrument permitted by law for the investment of state moneys according to Senate Bill 581, which became effective August 28, 1992. All investment earnings shall be credited to the fund from which investments were made.

Depository of Funds

Selection of depositories may be made by bid selection in accordance with state statutes. The Board of Education may receive bid proposals from banking institutions operating within the county in which the district is located or an adjoining county.

If bids are solicited, the Board shall open the bids in a public meeting, select from among the bidders those bids which will be accepted and notify each of those bidders so selected. The Board may reject any or all of the bids.

Each depository selected shall, within ten days after its selection, post securities in accordance with Sections 110.010-.020, RSMo.

ROCKWOOD R-VI SCHOOL DISTRICT BUDGET DEVELOPMENT

This 2019/20 District budget continues to guide Rockwood in a fiscally sound and responsible direction. Throughout 2019/20, the District will continue to monitor the budget and prepare monthly financial projections starting in November of each year. From the beginning of the budget process to the formal approval, there has been considerable scrutiny of the budget to ensure the resources of the District are being budgeted to provide outstanding instruction and support allowing each student to achieve his/her highest potential. The District's bond rating of AAA was confirmed in the 2017/18 school year and for the 19th consecutive year, the District's financial planning and management was recognized by the Association of School Business Officials and awarded the Meritorious Budget Award (MBA). The 2019/20 proposed budget is prepared following the MBA requirements and some of the key items are described below.

From a budget perspective, the District has placed an emphasis on providing a balanced budget in order to maintain our fiscal stability and the required reserve levels in order to support our goal of supporting our students in the classroom. Although student enrollment has been on the decline for a number of years the District is seeing growth from residential students. Families are moving into the District and housing is being developed to support that growth. In addition to residential growth, a major focus for the past couple years has been lowering class size at the elementary level to move towards the State's desirable class size numbers while maintaining our facilities rather than building new facilities. While the District is planning for growth, our buildings and facilities requires a significant amount of maintenance. Funding facility needs has been provided by the support of our local taxpayers. In April 2015 the Community overwhelmingly passed a \$68.95 million bond issue to fund certain special projects as well as routine cycle maintenance projects. The District has fully spent the funds received from the April 2015 authorization.

Overall the District has benefited the last couple school years from a strong local economy. Assessed valuations continue to rise, housing developments are being constructed with an expected 2,300 new homes to be built through 2022. Projections of increases in student enrollment led District officials to review current capacity levels in our schools. In April 2017, the District placed a \$95.5 million bond issue ("Prop T") on the ballot and once again the Community approved the measure. Prop T addresses capacity issues by constructing a new elementary school in the Eureka quadrant, adding classroom's at Geggie elementary school as well as completing the STEM additions at Marquette and Eureka high schools. In addition, Prop T is expected to cover other special projects and cycle maintenance through the 2024/25 school year. The District issued \$62.8 million in bonds in March 2018 to fund these projects.

The focus during the 2019/20 school budget process was on the operations of the District, specifically the Incidental and Teachers Funds. From the beginning, a balanced budget was the target established by the Superintendent.

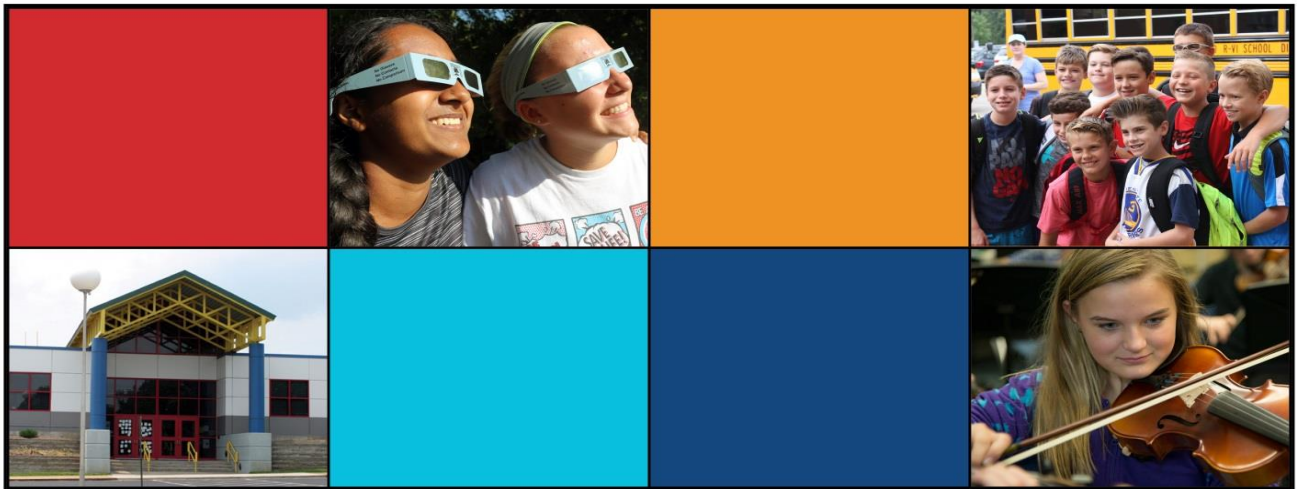
Official enrollment was taken the last week of September 2018. Enrollment projections were developed for subsequent years. In October 2018, school and department levels began working on their 2019/20 requested budgets and reviewed them with their respective Administrative Leadership Team ("ALT") member. After formal approval by the ALT member, the budget requests were submitted to the finance office. In November 2018, the ALT team held a series of meetings to go through District staffing levels and requests as well as the detailed budget requests with supporting rationales that were compiled by the finance office. The school building budgets were based on a per pupil calculation and provided to building level administration for building allocation. In December 2018 the finance office presented a preliminary 2019/20 budget target that included a balanced budget.

The balanced budget target included the following factors:

- Local assessed valuation increase 2.84% as 2019 is a reassessment year
- Support on education funding by the State of Missouri continued as the Basic Foundation Formula was fully funded
- Residential enrollment expected to increase 2019/20
- Continue to increase staff compensation to the mid-point of the St. Louis County districts
- Curriculum adoptions to ensure books and materials are in the classrooms when school begins

The District's self-sustaining funds, including Child Nutrition and Community Education, have a slightly different budget timeline. From December through January, department leads meet with their staff to cover budget needs and goals. A proposed budget is submitted to the departments Administrators for review. Over the next couple months, actions such as meal prices for Child Nutrition and fees for after school and community education programs are taken to the Board of Education for approval. The proposed budgets are approved by the respective administrators and submitted to finance in March 2019.

Additional budget updates were presented to the Board through May 2019.



FINANCIAL SECTION

ROCKWOOD R-VI SCHOOL DISTRICT

2019/20 BUDGET

EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

REVENUE

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.5478 tax levy for 2019/20 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 67% of the operating revenue, or 56% of total revenue. Assessed valuations are expected to increase approximately 2.84% for 2019/20. Overall we anticipate the tax rate to remain flat in FY20.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. The current estimated per pupil distribution is \$998 and is estimated to increase to \$1,018 for 2019/20. These revenues represent 8% of the operating revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous years' weighted average daily attendance (WADA) and the District is estimating this amount to decrease by 36 students due to the decreased enrollment in 2018/19.

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has seen an increase in interest revenue for the current year versus prior year as a result of current market conditions.

5179 Other Pupil Activity Income – these revenues include parking revenue, payments for musical instruments, gifts and other donations.

5197 Voluntary Inter-district Choice Corporation (VICC) – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2019/20 is expected to decrease 96 students for a total of 1,278 students.

5198 Miscellaneous Local Revenue – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 10% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,338 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.092 and Classroom Trust payment of \$414 per WADA. The estimated factors are forecasted to generate approximately \$31.8 million in revenue for 2019/20.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. In 2019/20, the District estimates that revenue will remain relatively flat compared to 2018/19.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

5442 ECSE – Federal – see 5314 above for explanation of Early Childhood Special Education.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

EXPENDITURES

6100 Salaries - Amounts paid to LEA employees who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. This includes gross salary for personal services rendered while on the LEA payroll.

6200 Employee Benefits - Amounts paid by LEAs on behalf of employees. These amounts are over and above the gross salary. Such payments are fringe benefits and, while not paid directly to employees, are part of the cost of salaries and benefits. These charges should be distributed to functions in accordance with the salary function of the employee or group of employees.

6300 Purchased Services - Amounts paid for services rendered by personnel who are not on the LEA’s payroll and for other services that LEAs may purchase. While a product may or may not result from the transaction, the primary reason for the purchase is the service provided in order to obtain the desired result. The IRS says that a person who is a regular employee may NOT be treated as a consultant (purchased service) by the same employer for other duties.

6400 Supplies and Materials - Amounts paid for material items of an expendable nature that are consumed, wear out, deteriorate in use, or items that lose their identity through fabrication or incorporation into different or more complex units or substances. It should be noted that a more thorough classification of expenditures would be achieved by identifying the object with the function, for example, the type of supplies, such as audiovisual supplies or classroom teaching supplies. For evaluation of a particular supply object, supplies can be broken into subdivisions such as food and other supplies in the food services program. To determine the merit of prepared food versus raw food, two further breakouts could be used: (1) food prepared for serving and (2) unprepared food.

6500 Capital Outlay - Expenditures for the acquisition of capital assets or additions to capital assets. They include expenditures for land or existing buildings; improvements of grounds; construction of buildings; additions to buildings; remodeling of buildings; initial equipment; additional equipment; and replacement of equipment. Lease purchase principal and interest with intent to acquire title must be treated as Capital Outlay. It is important to differentiate between expenditure object code 6500, Capital Outlay and function code 2540, Operation and Maintenance of Plant. Capital Outlay is an expenditure object, or what is purchased. Using the multidimensional coding structure, Capital Outlay may be related to all functions and subject matter areas should it be desired. For clarification of maintenance costs see function code 2540, Operation and Maintenance of Plant and expenditure object code 6332, Repairs and Maintenance. For improvement costs, see function code 4051, Building Acquisition, Construction and Improvement Services and expenditure object code 6521, Buildings, or expenditure object code 6531, Improvements Other Than Buildings.

6600 Long and Short Term Debt - Expenditures for the retirement of debt, the payment of interest on debt and the payment of fees.

ROCKWOOD R-VI SCHOOL DISTRICT FORECASTS

Budget forecasting is an essential tool for long term planning of the District's funds. Our projections are based on information currently available and certain estimates are based on historical information. The projections have been carefully reviewed; however, actual results may vary from the forecasts and at any time the forecasts can be revised based on new information presented to the District. Variations between actuals and forecasts could have a positive or negative impact. Below is a summary of the major assumptions to the 2020/21-2022/23 projections:

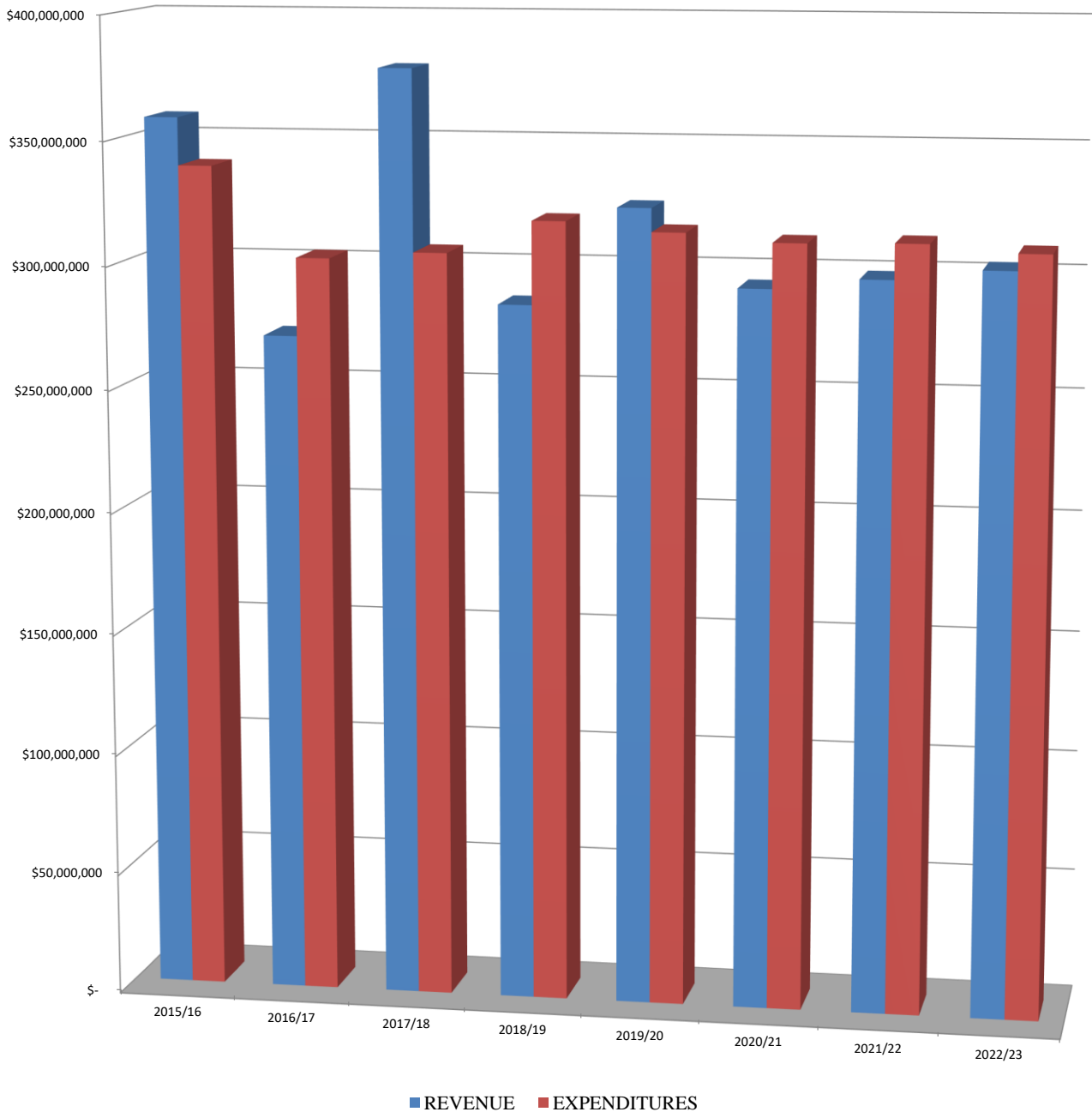
Revenue

1. The forecast for 2019/20 (reassessment year) is based on an estimated increase in assessed valuations of approximately 2.84%. The estimated operating tax rate is \$3.8678, and debt service will be \$.68, for a total tax rate of \$4.5478. The operating local property taxes are estimated to be \$145.9 million, which is approximately \$3.8 million more than in 2019/20.
2. The Foundation Formula and Classroom Trust revenue forecast's factors are estimated to increase as a result of the District projected enrollment increases. The SAT is currently fully funded at \$6,308, Dollar Value Modifier (DVM) of 1.092 and Classroom Trust payment of \$414 per WADA. The Missouri Legislature has been supportive of public education and for three years in a row has appropriated enough funding to fully fund the formula.
3. Proposition C sales tax revenue is increasing about 2% as the formula for Proposition C revenue is based local economic conditions and on a prior year District WADA.
4. We will receive approximately \$7,000 per student involved in The Voluntary Interdistrict Choice Corporation's (VICC) program's participation through the District. The program is in the process of phasing out and the District is expected to enroll less students in the program going forward.
5. Other county, state and federal revenues remain relatively flat.
6. The debt service levy is expected to remain at \$0.68.

Expenditures

1. The 2020/21-2022/23 forecast is based on a 3% salary and benefit increase for all employees, net retiring staff's salaries and benefits versus incoming staff's salary and benefit costs. All negotiated contracts have been factored into our forecasts.
2. Insurance estimates are based on current year trend of 2.75%. In addition, the insurance costs include a separate estimate for the Essential Plan in accordance with the Affordable Care Act.
3. Purchased services and supplies will remain relatively flat through 2022/23.
4. The District is funding major capital projects through the most recent bond authorizations. Spending on the April 2015 authorization is 100% complete and the District is currently funding capital projects using proceeds from the April 2017 authorization.
5. The Capital Fund includes the approved \$1.3 million lease purchase for the buses and other transportation equipment as the District is in process of refreshing our fleet.

ROCKWOOD R-VI SCHOOL DISTRICT TOTAL REVENUE AND EXPENDITURES



	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
REVENUE	\$ 358,328,430	\$ 271,080,664	\$ 378,946,386	\$ 285,628,711	\$ 325,142,498	\$ 294,038,729	\$ 298,538,582	\$ 303,003,039
% Change vs Prior Year	-4.7%	-24.3%	39.8%	-24.6%	13.8%	-9.6%	1.5%	1.5%
\$ Change vs Prior Year	\$ (12,580,553)	\$ (87,247,766)	\$ 107,865,722	\$ (93,317,675)	\$ 39,513,787	\$ (31,103,769)	\$ 4,499,853	\$ 4,464,457
EXPENDITURES	\$ 339,079,998	\$ 302,743,497	\$ 305,787,530	\$ 319,318,785	\$ 315,624,181	\$ 312,288,661	\$ 312,920,413	\$ 309,794,074
% Change vs Prior Year	-6.30%	-10.7%	1.0%	4.4%	-1.2%	-1.1%	0.2%	-1.0%
\$ Change vs Prior Year	\$ (17,228,090)	\$ (36,336,501)	\$ 3,044,034	\$ 13,531,255	\$ (3,694,604)	\$ (3,335,520)	\$ 631,752	\$ (3,126,339)

SUMMARY OF ALL FUNDS

ROCKWOOD R-VI SCHOOL DISTRICT

2019/20 BUDGET

FUND EXPLANATIONS

GENERAL FUND

The General Fund is the group of accounts reflecting daily district activities. Detailed line item expenditures are included in the financial section of this document which support this and all of the major funds. This fund accounts for expenditures for non-certified employees, pupil transportation costs, operation of plant, fringe benefits, student body activities, community services, the child nutrition program, and any expenditure not required or permitted to be accounted for in other funds.

SPECIAL REVENUE (TEACHERS) FUND

This is a special revenue fund that accounts for revenues derived from specific taxes or other designated revenue sources. The Teachers' fund is a special revenue fund which accounts for expenditures for certified employees involved in instruction and administration, and includes revenues restricted by the state and local tax levy allocations for the payment of teacher salaries and benefits. No other payments may be made from this fund.

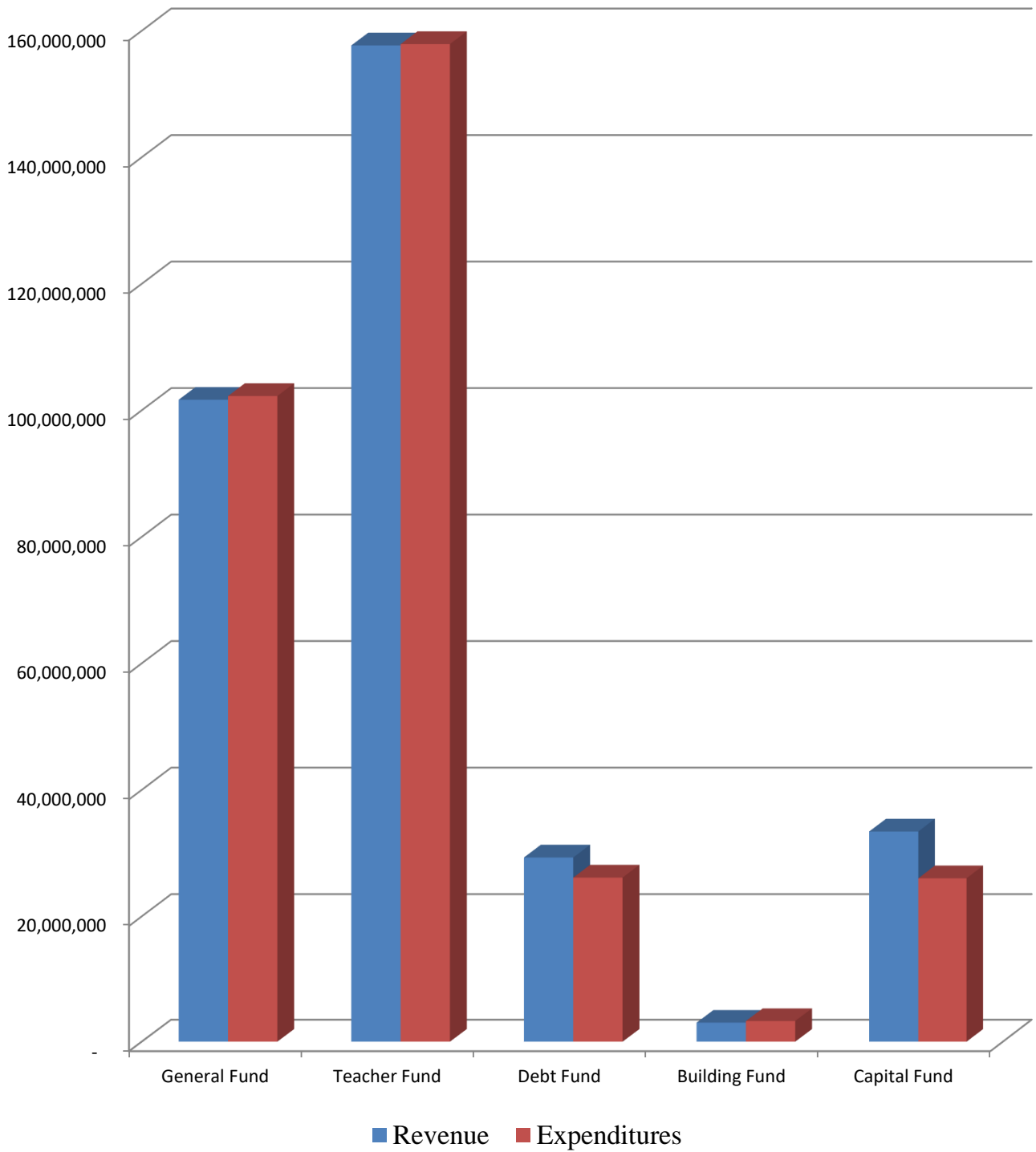
CAPITAL PROJECT FUND

This fund accounts for all spending regarding bond issues and other capital related needs. This fund accounts for the proceeds of long-term debt instruments, taxes and other revenues designated for acquisition or construction of major capital assets.

DEBT SERVICE FUND

The District's General Obligation Bond Issues are serviced through the Debt Service Fund. The Debt Service Fund accounts for the accumulation of resources (mainly local tax revenue) for and the payment of principal, interest and fiscal charges on general long-term debt.

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL REVENUE AND EXPENDITURES BY FUND
2019/20**



ROCKWOOD R-VI SCHOOL DISTRICT
REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY - ALL FUNDS

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
REVENUES								
Local Sources								
Property Taxes	\$ 161,532,376	\$ 165,998,048	\$ 173,397,075	\$ 179,598,079	\$ 183,926,332	\$ 185,985,691	\$ 189,935,914	\$ 194,860,338
Sales Taxes	18,147,377	17,886,567	17,845,793	18,422,685	18,754,293	18,941,836	19,246,869	19,556,829
All Other Local	49,102,503	37,872,654	39,802,597	38,864,475	40,354,350	38,577,689	37,862,184	37,196,469
County Sources	3,909,818	3,759,245	3,883,705	3,694,499	3,880,054	3,726,523	3,859,122	3,706,485
State Sources								
Foundation Formula	29,397,323	30,774,176	30,893,085	31,320,389	31,802,484	33,034,846	33,814,562	33,814,562
All Other State	10,171,469	8,841,565	8,198,251	9,128,708	9,286,797	9,303,228	9,319,820	9,336,582
Federal Sources	4,895,361	5,631,596	5,293,141	4,158,359	3,996,671	4,027,399	4,058,594	4,090,257
Revenues	277,156,227	270,763,851	279,313,647	285,187,194	292,000,981	293,597,212	298,097,065	302,561,522
Bond Issue	72,805,000	-	89,490,000	-	32,700,000	-	-	-
Other Non Current	391,337	269,070	449,098	417,517	417,517	417,517	417,517	417,517
Other Sources	7,975,866	47,744	9,693,641	24,000	24,000	24,000	24,000	24,000
TOTAL REVENUE	\$ 358,328,430	\$ 271,080,664	\$ 378,946,386	\$ 285,628,711	\$ 325,142,498	\$ 294,038,729	\$ 298,538,582	\$ 303,003,039
EXPENDITURES								
Salaries	\$ 147,993,569	\$ 158,515,901	\$ 162,695,039	\$ 164,686,093	\$ 167,171,808	\$ 168,753,994	\$ 171,747,014	\$ 174,863,722
Benefits	44,147,655	46,784,823	48,634,284	49,849,263	51,709,742	52,123,757	52,962,408	53,915,267
Purchased Services	21,659,935	12,865,775	15,485,906	14,265,304	15,570,419	15,557,141	15,564,959	15,573,875
Supplies	21,291,844	23,850,889	23,429,283	23,733,995	24,779,482	24,795,526	24,812,354	24,829,980
Capital/ Lease Payment	35,377,385	34,687,373	28,428,969	34,677,970	29,882,174	18,476,843	11,462,578	11,170,730
Debt Service	68,609,610	26,038,735	27,114,051	32,106,160	26,510,556	32,581,400	36,371,100	29,440,500
TOTAL EXPENDITURES	\$ 339,079,998	\$ 302,743,497	\$ 305,787,530	\$ 319,318,785	\$ 315,624,181	\$ 312,288,661	\$ 312,920,413	\$ 309,794,074
ENDING FUND BALANCE	\$ 133,816,981	\$ 102,154,149	\$ 175,313,004	\$ 141,622,930	\$ 151,141,247	\$ 132,891,315	\$ 118,509,484	\$ 111,718,449

ROCKWOOD R-VI SCHOOL DISTRICT FUND BALANCES - GOVERNMENTAL FUNDS

In the fund financial statements, governmental funds report the following classifications of fund balance:

Nonspendable – includes amounts that cannot be spent because they are either not spendable in form or are legally or contractually required to be maintained intact.

Restricted – includes amounts restricted by external sources (creditors, laws of other governments, etc.) or by constitutional provision or enabling legislation.

Committed – includes amounts that can only be used for specific purposes. Committed fund balance is reported pursuant to resolutions passed by the Board of Education, the District's highest level of decision making authority. Commitments may be modified or rescinded only by the Board. The District does not have any committed fund balances.

Assigned – includes amounts that the District intends to use for a specific purpose, but do not meet the definition of restricted or committed fund balance. Amounts are assigned by the District's highest level of decision making authority or a body or official that has been given the authority to assign funds. The Board delegates the authority to assign amounts for specific purposes to the Chief Financial Officer.

Unassigned – includes amounts that have not been assigned to other funds or restricted, committed or assigned to a specific purpose within the General Fund. In other governmental funds, if expenditures incurred for specific purposes exceed the amounts restricted, committed or assigned to those purposes, a negative unassigned fund balance may be reported.

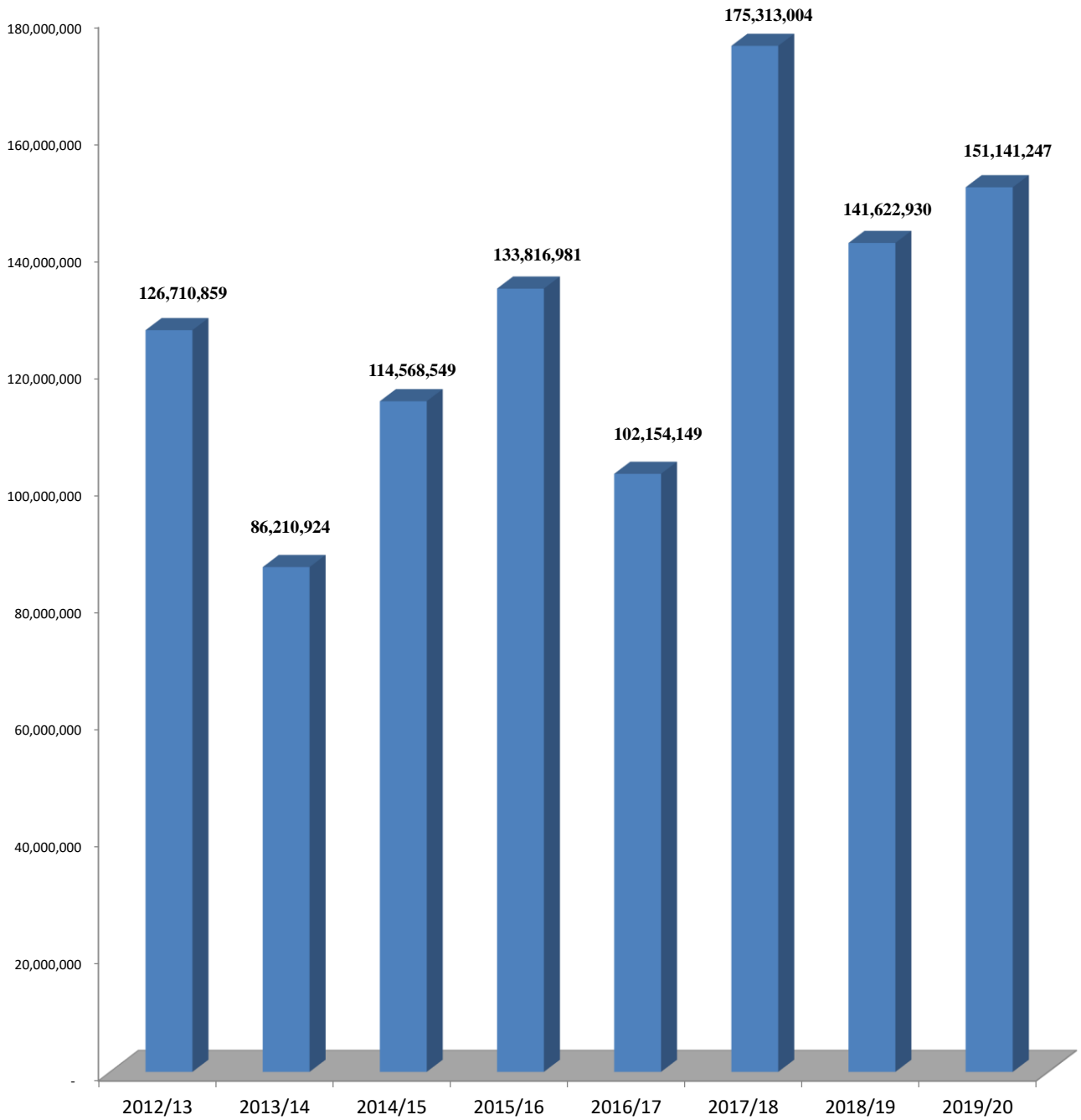
When an expenditure is incurred for purposes for which both restricted and unrestricted fund balance is available, the District considers restricted funds to have been spent first. When an expenditure is incurred for which committed, assigned, or unassigned fund balances are available, the District considers amounts to have been spent first out of committed funds, then assigned funds, and finally unassigned funds, as needed, unless the Board has provided otherwise in its commitment or assignment actions.

The table below summarizes our estimated fund balance by classification according to GASB 54:

	General	Special Revenue	Debt Service Fund	Capital	Total
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,158,220	\$ -	\$ -	\$ -	\$ 1,158,220
Inventory	1,142,399	-	-	-	1,142,399
Restricted					
Teacher salaries and benefits	-	16,839,048	-	-	16,839,048
Retirement of debt	-	-	48,186,015	-	48,186,015
Assigned					
Other capital projects	-	-	-	39,945,884	39,945,884
Unassigned	34,351,364	-	-	-	34,351,364
Total Fund Balance - June 30, 2019	\$ 36,651,983	\$ 16,839,048	\$ 48,186,015	\$ 39,945,884	\$ 141,622,930
Estimated Fund Balances					
Nonspendable					
Prepaid items	\$ 1,175,593	\$ -	\$ -	\$ -	\$ 1,175,593
Inventory	1,159,535	-	-	-	1,159,535
Restricted					
Teacher salaries and benefits	-	16,628,013	-	-	16,628,013
Retirement of debt	-	-	51,368,964	-	51,368,964
Assigned					
Other capital projects	-	-	-	47,088,313	47,088,313
Unassigned	33,723,829	-	-	-	33,723,829
Total Fund Balance - June 30, 2020	\$ 36,058,957	\$ 16,628,013	\$ 51,368,964	\$ 47,088,313	\$ 151,144,247

The District implemented GASB Statement No. 74 and GASB Statement No. 75 for post-retirement benefit reporting. Actuarial costs for this implementation are not included in the 2019/20 budget. As of July 1, 2017, the actuarial accrued liability for benefits was \$62,233,833, all of which was unfunded. The District currently pays for the implicit rate subsidy associated with these postemployment health care benefits on a pay-as-you-go basis.

**ROCKWOOD R-VI SCHOOL DISTRICT
ENDING FUND BALANCE -- ALL FUNDS**



**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2019/20**

REVENUE

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
REVENUE								
Incidental Fund	\$ 74,077,982	\$ 70,023,786	\$ 69,870,251	\$ 72,369,324	\$ 72,858,753	\$ 73,665,665	\$ 75,054,771	\$ 75,705,037
Child Nutrition Services	8,379,245	8,315,784	9,091,889	8,770,057	8,816,138	8,948,387	9,082,620	9,218,863
Student Activities	5,088,875	4,801,475	4,820,337	4,806,000	4,860,000	4,860,000	4,860,000	4,860,000
Other Activities	56,819	52,740	50,038	42,238	53,725	53,725	53,725	53,725
Community Education	11,483,786	13,508,245	14,527,438	13,987,973	15,082,070	15,157,480	15,233,267	15,309,436
GENERAL FUNDS	99,086,707	96,702,029	98,359,952	99,975,592	101,670,686	102,685,257	104,284,383	105,147,061
TEACHERS FUND	139,702,666	146,425,524	149,597,490	153,257,150	157,683,729	159,470,853	161,863,236	165,184,536
Building Fund	12,835,664	2,043,652	3,181,366	2,901,734	3,044,578	1,744,682	1,780,943	1,807,261
Capital Projects (Bond Issue)	37,962,863	73,726	69,193,593	861,500	33,425,000	580,000	435,000	242,500
BUILDING FUNDS	50,798,527	2,117,379	72,374,958	3,763,234	36,469,578	2,324,682	2,215,943	2,049,761
DEBT SERVICE FUND	68,740,530	25,835,732	58,613,986	28,632,735	29,318,505	29,557,937	30,175,020	30,621,681
TOTAL ALL FUNDS	\$ 358,328,430	\$ 271,080,664	\$ 378,946,386	\$ 285,628,711	\$ 325,142,498	\$ 294,038,729	\$ 298,538,582	\$ 303,003,039

EXPENDITURES

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
EXPENDITURES								
Incidental Fund	\$ 69,594,084	\$ 70,608,424	\$ 73,011,800	\$ 72,861,026	\$ 73,036,633	\$ 73,443,342	\$ 74,521,714	\$ 75,463,261
Child Nutrition Services	7,735,412	7,384,065	8,227,338	8,125,853	9,355,677	8,731,777	8,757,950	8,784,203
Student Activities	4,737,527	4,753,063	4,522,780	4,725,001	4,860,000	4,860,000	4,860,000	4,860,000
Other Activities	44,872	61,871	56,782	51,341	47,205	47,205	47,205	47,205
Community Education	10,745,094	12,247,598	13,688,009	14,155,245	14,967,197	15,012,107	15,064,653	15,124,887
GENERAL FUNDS	92,856,989	95,055,020	99,506,709	99,918,466	102,266,712	102,094,431	103,251,522	104,279,556
TEACHERS FUND	142,236,014	146,962,368	150,737,803	153,015,684	157,894,764	159,416,126	162,115,487	165,183,714
Building Fund	15,574,675	5,544,448	4,025,865	2,478,101	3,302,629	1,896,704	1,882,304	1,890,304
Capital Projects (Bond Issue)	20,244,535	29,142,926	24,659,784	31,800,374	26,024,520	16,300,000	9,300,000	9,000,000
BUILDING FUNDS	35,819,210	34,687,373	28,685,648	34,278,475	29,327,149	18,196,704	11,182,304	10,890,304
DEBT SERVICE FUND	68,167,785	26,038,735	26,857,371	32,106,160	26,135,556	32,581,400	36,371,100	29,440,500
TOTAL ALL FUNDS	\$ 339,079,998	\$ 302,743,497	\$ 305,787,530	\$ 319,318,785	\$ 315,624,181	\$ 312,288,661	\$ 312,920,413	\$ 309,794,074
ENDING FUND BALANCE	\$ 133,816,981	\$ 102,154,149	\$ 175,313,004	\$ 141,622,930	\$ 151,141,247	\$ 132,891,315	\$ 118,509,484	\$ 111,718,449

SUMMARY OF OPERATING FUNDS

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY AND BUDGET**

OPERATING FUND SUMMARY

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
Revenue								
Local								
Property Taxes	\$ 128,268,242	\$ 131,133,859	\$ 136,308,473	\$ 142,015,440	\$ 145,081,375	\$ 146,827,378	\$ 149,872,069	\$ 154,366,529
Proposition C Sales Tax	18,147,377	17,886,567	17,845,793	18,422,685	18,754,293	18,941,836	19,246,869	19,556,829
M&M Surcharge	9,393,219	10,681,793	10,895,109	10,764,594	11,355,173	11,400,558	11,705,307	11,656,435
Interest	139,206	408,417	678,554	795,275	940,663	940,663	940,663	940,663
VICC Cost of Educ. Reimb.	10,277,537	9,886,406	9,563,008	9,002,780	8,277,729	7,485,961	6,762,497	6,138,618
Other	14,397,933	1,890,176	1,752,860	1,556,647	2,464,254	1,453,039	1,431,841	1,407,651
Local Subtotal	180,623,514	171,887,217	177,043,796	182,557,421	186,873,487	187,049,435	189,959,246	194,066,725
County								
Other	3,308,147	3,180,919	3,248,114	3,168,327	3,333,247	3,203,619	3,316,229	3,190,865
County Subtotal	3,308,147	3,180,919	3,248,114	3,168,327	3,333,247	3,203,619	3,316,229	3,190,865
State								
Foundation Formula	22,115,844	23,251,148	23,270,454	23,696,221	24,176,137	25,408,499	26,141,341	26,094,178
Transportation	1,554,746	1,299,207	1,248,218	1,487,368	1,545,831	1,561,289	1,576,902	1,592,671
Educ/Screening Prog. (PAT)	376,962	389,864	397,719	371,427	375,000	375,000	375,000	375,000
Early Childhood Special Ed	7,980,856	6,993,500	6,419,602	7,132,879	7,231,879	7,231,879	7,231,879	7,231,879
Classroom Trust Fund and Other	7,385,863	7,579,425	7,653,883	7,659,785	7,661,964	7,661,964	7,708,838	7,756,001
State Subtotal	39,414,271	39,513,144	38,989,876	40,347,680	40,990,811	42,238,631	43,033,960	43,049,729
Federal								
Early Childhood Special Ed	33,774	1,024,310	900,965	69,742	69,742	69,742	69,742	69,742
Other	2,840,824	2,570,613	1,987,581	1,943,521	1,878,256	1,878,256	1,878,256	1,878,256
Federal Subtotal	2,874,598	3,594,923	2,888,546	2,013,263	1,947,998	1,947,998	1,947,998	1,947,998
Other Revenue Sources	395,783	316,758	478,775	441,517	441,517	441,517	441,517	441,517
Total Revenue	\$ 226,616,313	\$ 218,492,962	\$ 222,649,106	\$ 228,528,208	\$ 233,587,060	\$ 234,881,200	\$ 238,698,950	\$ 242,696,834
Expenditures								
Salaries	\$ 137,784,509	\$ 147,364,833	\$ 150,885,031	\$ 152,657,904	\$ 154,306,280	\$ 155,850,564	\$ 158,801,040	\$ 161,870,525
Benefits	41,754,751	43,916,403	45,503,166	46,605,319	48,258,974	48,662,761	49,490,018	50,430,307
Purchased Services	18,243,629	9,364,088	11,054,472	10,350,033	11,821,119	11,801,119	11,801,119	11,801,119
Supplies	14,047,209	16,925,467	16,306,933	16,263,454	16,545,024	16,545,024	16,545,024	16,545,024
Lease Payment	73,091	1,431,227	1,431,227	1,338,217	1,467,936	1,487,536	1,498,136	1,511,136
Capital	15,501,584	4,113,221	2,594,637	1,139,884	1,834,693	409,168	384,168	379,168
Total Expenditures	\$ 227,404,773	\$ 223,115,240	\$ 227,775,467	\$ 228,354,811	\$ 234,234,026	\$ 234,756,172	\$ 238,519,505	\$ 242,537,279
Transfer	2,865,428	1,818,041	1,662,036	685,000	685,000	685,000	685,000	685,000
Net Change	2,076,967	(2,804,237)	(3,464,325)	858,397	38,034	810,028	864,445	844,555
Beginning Fund Balance	48,992,546	51,069,513	48,265,276	44,800,952	45,659,349	45,697,383	46,507,411	47,371,856
Ending Fund Balance	\$ 51,069,513	\$ 48,265,276	\$ 44,800,952	\$ 45,659,349	\$ 45,697,383	\$ 46,507,411	\$ 47,371,856	\$ 48,216,411

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES
2019/20

SOURCE	OBJECT CODE	ACTUAL	PROJECTED	BUDGET
		PRIOR YEAR 2017/18	CURRENT YEAR 2018/19	NEXT YEAR 2019/20
LOCAL SOURCES				
Current Taxes	5111	\$ 137,578,031	\$ 142,128,939	\$ 145,934,855
Delinquent Taxes	5112	(1,804,949)	(534,356)	(1,085,965)
Sales Taxes	5113	17,845,793	18,422,685	18,754,293
Financial Institution Tax	5114	410,057	318,491	127,237
M & M Surtaxes	5115	10,895,109	10,764,594	11,355,173
In Lieu Of Tax	5116	125,334	102,366	105,248
Day Tuition	5121	169,637	173,994	173,994
Summer School Tuition	5122	(1,060)	-	-
Investment Earnings	5141	678,554	795,275	940,663
Admissions	5171	161,474	143,769	143,769
Student Activities	5179	217,837	171,760	1,071,760
Community Services	5180	59,289	-	-
Gifts	5192	25,000	-	-
Grants	5193	9,242	-	-
VICC Cost Of Educ Reimb	5197	9,563,008	9,002,780	8,277,729
Miscellaneous Local Rev	5191,4,5,6,8,9	629,278	591,478	637,388
TOTAL LOCAL SOURCES		\$ 176,561,633	\$ 182,081,775	\$ 186,436,144
COUNTY SOURCES				
Fines, Forfeit & Escheat	5211	191,549	171,553	223,732
State Assessed Utility	5221	2,999,355	2,939,564	3,052,305
County Stock Insurance Fund	5222	57,210	57,210	57,210
TOTAL COUNTY SOURCES		\$ 3,248,114	\$ 3,168,327	\$ 3,333,247
STATE SOURCES				
Foundation Formula	5311	23,270,454	23,696,221	24,176,137
Transportation	5312	1,248,218	1,487,368	1,545,831
ECSE-State And Homebound	5313-5314	6,419,602	7,132,879	7,231,879
Classroom Trust Fund	5319	7,622,631	7,624,168	7,626,347
Educ Screening Prog	5324	397,719	371,427	375,000
Vocational Tech Aid	5332	18,614	6,000	6,000
Resid. Placement Excess	5369	12,638	29,617	29,617
TOTAL STATE SOURCES		\$ 38,989,876	\$ 40,347,680	\$ 40,990,811
FEDERAL SOURCES				
ROTC Reimbursement	5418	120,061	112,532	112,532
Medicaid	5412	79,084	76,814	76,814
Voc. Ed. Carl Perkins	5427	144,538	89,031	89,031
Adult Basic Education	5436	48,799	-	-
ECSE-Federal	5442	900,965	69,742	69,742
Title I	5451	1,128,794	1,219,757	1,206,898
Title IV	5461	12,507	-	-
Title III Eng. Lang. Acq	5462	52,437	77,685	90,544
Title II Classroom Size Reduction	5465	291,451	267,437	267,437
Other Fed	5497	109,911	100,265	35,000
TOTAL FEDERAL SOURCES		\$ 2,888,546	\$ 2,013,263	\$ 1,947,998
TOTAL REVENUES		\$ 221,688,168	\$ 227,611,045	\$ 232,708,200
OTHER REVENUE SOURCES				
Interest	5142,5144	482,163	475,646	437,343
Other Non-Current Sources	5650-99	29,677	24,000	24,000
Transportation	5841,5842	449,098	417,517	417,517
TOTAL OTHER REVENUE SOURCES		\$ 960,938	\$ 917,163	\$ 878,860
TOTAL ALL SOURCES		\$ 222,649,106	\$ 228,528,208	\$ 233,587,060

GENERAL FUND

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY AND BUDGET**

SUMMARY GENERAL FUNDS 110, 120, 140, 160, & 170

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
Revenue								
Local								
Property Taxes	\$ 60,024,237	\$ 57,198,009	\$ 57,123,647	\$ 59,362,813	\$ 59,547,206	\$ 60,450,603	\$ 61,664,894	\$ 62,481,031
M&M Surcharge	4,395,639	4,659,181	4,565,882	4,499,628	4,660,618	4,693,811	4,816,260	4,718,074
Interest	65,435	230,743	398,422	332,427	386,078	386,078	386,078	386,078
Other	23,938,072	25,507,510	26,919,530	26,413,804	27,745,463	27,825,755	27,994,774	28,162,150
Local Subtotal	88,423,383	87,595,443	89,007,481	90,608,672	92,339,365	93,356,247	94,862,006	95,747,333
County								
Other	1,447,796	1,294,958	1,279,105	1,252,720	1,276,763	1,227,293	1,272,873	1,201,799
County Subtotal	1,447,796	1,294,958	1,279,105	1,252,720	1,276,763	1,227,293	1,272,873	1,201,799
State								
Transportation	1,554,746	1,299,207	1,248,218	1,487,368	1,545,831	1,561,289	1,576,902	1,592,671
Educ/Screening Prog. (PAT)	176,403	183,236	392,067	178,522	178,522	178,522	178,522	178,522
Early Childhood Special Ed	4,241,253	3,286,945	3,017,213	3,352,453	3,398,983	3,398,983	3,398,983	3,398,983
Classroom Trust Fund and Other	188,781	145,403	120,712	137,034	134,087	135,060	136,039	137,032
State Subtotal	6,161,183	4,914,791	4,778,210	5,155,377	5,257,423	5,273,854	5,290,446	5,307,208
Federal								
Early Childhood Special Ed	33,774	-	-	-	-	-	-	-
Other	2,628,051	2,627,713	2,842,440	2,541,306	2,379,618	2,410,346	2,441,541	2,473,204
Federal Subtotal	2,661,825	2,627,713	2,842,440	2,541,306	2,379,618	2,410,346	2,441,541	2,473,204
Other Revenue Sources	392,520	269,125	452,716	417,517	417,517	417,517	417,517	417,517
Total Revenue	\$ 99,086,707	\$ 96,702,029	\$ 98,359,952	\$ 99,975,592	\$ 101,670,686	\$ 102,685,257	\$ 104,284,383	\$ 105,147,061
Expenditures								
Salaries	\$ 38,445,958	\$ 45,238,823	\$ 46,804,905	\$ 47,231,472	\$ 46,246,377	\$ 46,620,297	\$ 47,537,039	\$ 48,293,745
Benefits	12,061,798	13,672,610	14,432,683	14,875,179	15,390,409	15,471,328	15,686,896	15,931,530
Purchased Services	21,057,389	12,292,699	14,839,837	13,678,325	14,920,419	14,927,141	14,934,959	14,943,875
Supplies	21,291,844	23,850,889	23,429,283	23,733,995	24,779,482	24,795,526	24,812,354	24,829,980
Capital	-	-	-	399,495	930,025	280,139	280,274	280,426
Total Expenditures	\$ 92,856,989	\$ 95,055,020	\$ 99,506,709	\$ 99,918,466	\$ 102,266,712	\$ 102,094,431	\$ 103,251,522	\$ 104,279,556

**ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
INCIDENTAL FUND (110)**

REVENUE EXPLANATION		
511-5122	Local - Property Taxes	\$ 59,451,785
5115	Local - Merchants and Manufacturers Taxes (M&M)	4,660,618
5141-5144	Local - Interest on Investments & Delinquent Taxes	386,078
5198	Other Local	1,176,094
5221	County - Assessed Utility Tax	1,252,788
5222	County Stock Insurance Fund	23,975
5312	State - Transportation	1,545,831
5314	State - Early Childhood Special Ed	3,398,983
5324	State - Educ. Screening (Parents as Teachers)	178,522
	Other State	35,617
5418-5499	Federal	330,945
5800	Transportation Amounts Received From Other LEAs	417,517
TOTAL REVENUE		\$ 72,858,753

Please see the General Revenue Explanation (page 151) for details concerning the General Fund revenue. Local property tax, merchants and manufacturing and interest from delinquent taxes are allocated among the Incidental, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Incidental Fund is estimated to receive \$1.5875 of the 2019/20 budgeted \$4.5478 tax levy.

ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
INCIDENTAL FUND (110)

EXPENDITURE EXPLANATION

6100 Salaries and Wages - Classified **\$ 33,380,849**

These expenditures are for certificated and non-certificated employees and administrators serving in a non-teaching position. For 2019/20, salary increases approved by the Board of Education impacting employees in the incidental fund was approximately 3.2%.

6200 Benefits **11,939,641**

These expenditures are for all payroll related benefits including regulated payroll taxes, retirement costs, and health and life insurance on the above mentioned classified employees. In addition, these expenditures include workers compensation and unemployment insurance.

6300 Purchased Services **11,171,119**

These expenditures are costs related to the following services provided to the District by non-employees as well as other services purchased by the District:

Instruction Services	\$ 282,050
Instr Program Imp Service	556,800
Pupil Services	27,000
Staff Services	12,000
Audit Services	30,000
Data Processing/Tech Services	389,090
Legal Services	204,728
Election Services	30,000
Other Professional Services	474,686
Contract Services	73,825
Repairs and Maintenance	472,940
Rentals - Land & Buildings	75,900
Rentals - Equipment	355,337
Water and Sewer	525,496
Trash Removal	158,047
Technology Repairs and Maint	962,225
Technology Rentals-Equipment	39,950
Other Property Services	333,000
Contr Transp To - From School	375,138
Nonroute Contract Transp	749,210
Nonroute Transport Chargeback	(650,000)
Admin Development	553,243
Mileage	198,705
Property Insurance	1,145,026
Liability Insurance	827,009
Fidelity Bond Premium	100
Communication	819,783
Advertising	7,100
Printing And Binding	26,050
Dues and Memberships	302,561
Other Purchased Services	1,814,120
TOTAL	\$ 11,171,119

ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
INCIDENTAL FUND (110)

EXPENDITURE EXPLANATION: CONTINUED		
6400	Supplies	16,545,024
These expenditures are for the cost of materials that are expendable and are consumed during the year to support our buildings and staff. The District continues to rollout curriculum adoptions in 2019/20. Those adoptions planned for 2019/20 include high school math and science, elementary social studies and science, FACS and World Language. The following are the general categories of supplies and expenditures:		
	Supplies	\$ 5,394,665
	Transportation Shop Supplies	218,300
	Technology Related Supplies	1,257,177
	Food and Meals (Non-Travel)	36,450
	Furniture and Equipment < 1K	37,670
	Misc - Material & Supplies	10,400
	Textbooks	2,720,105
	Library Books	308,928
	Resource Materials	168,682
	Electric	4,831,227
	Gas - Natural	675,000
	Gasoline - Diesel	50,000
	Diesel Fuel	699,300
	Unleaded Gas	137,100
	TOTAL	\$ 16,545,024
TOTAL EXPENDITURES		\$ 73,036,633

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
INCIDENTAL FUND (110)**

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
Revenue								
Local								
Property Taxes	\$ 60,024,237	\$ 57,198,009	\$ 57,123,647	\$ 59,362,813	\$ 59,547,206	\$ 60,450,603	\$ 61,664,894	\$ 62,481,031
M&M Surcharge	4,395,639	4,659,181	4,565,882	4,499,628	4,660,618	4,693,811	4,816,260	4,718,074
Interest	65,435	230,743	398,422	332,427	386,078	386,078	386,078	386,078
VICC Cost of Educ. Reimb.	180	-	-	-	-	-	-	-
Other	1,105,635	968,591	939,501	1,054,049	1,080,673	985,007	976,180	963,800
Local Subtotal	65,591,125	63,056,524	63,027,453	65,248,917	65,674,575	66,515,499	67,843,412	68,548,983
County								
Assessed Utility Tax	1,447,796	1,294,958	1,279,105	1,252,720	1,276,763	1,227,293	1,272,873	1,201,799
County Subtotal	1,447,796	1,294,958	1,279,105	1,252,720	1,276,763	1,227,293	1,272,873	1,201,799
State								
Transportation	1,554,746	1,299,207	1,248,218	1,487,368	1,545,831	1,561,289	1,576,902	1,592,671
Ed/Screen Prg (PAT)	176,403	183,236	392,067	178,522	178,522	178,522	178,522	178,522
Early Childhood Spec. Ed	4,241,253	3,286,945	3,017,213	3,352,453	3,398,983	3,398,983	3,398,983	3,398,983
Other	34,260	42,806	19,252	35,617	35,617	35,617	35,617	35,617
State Subtotal	6,006,662	4,812,194	4,676,750	5,053,960	5,158,953	5,174,411	5,190,024	5,205,793
Federal								
Early Childhood Spec. Ed	33,774	-	-	-	-	-	-	-
Other	607,288	591,040	437,845	396,210	330,945	330,945	330,945	330,945
Contr. Ed. Srv.-Other LEA	391,337	269,070	449,098	417,517	417,517	417,517	417,517	417,517
Federal Subtotal	1,032,399	860,109	886,943	813,727	748,462	748,462	748,462	748,462
Total Revenue	\$ 74,077,982	\$ 70,023,786	\$ 69,870,251	\$ 72,369,324	\$ 72,858,753	\$ 73,665,665	\$ 75,054,771	\$ 75,705,037
Expenditures								
Salaries	\$ 28,236,898	\$ 34,087,755	\$ 34,994,898	\$ 35,203,283	\$ 33,380,849	\$ 33,716,867	\$ 34,591,065	\$ 35,300,548
Benefits	9,668,894	10,804,190	11,301,566	11,631,235	11,939,641	12,010,332	12,214,506	12,446,570
Purchased Services	17,641,083	8,791,012	10,408,404	9,763,054	11,171,119	11,171,119	11,171,119	11,171,119
Supplies	14,047,209	16,925,467	16,306,933	16,263,454	16,545,024	16,545,024	16,545,024	16,545,024
Total Expenditures	\$ 69,594,084	\$ 70,608,424	\$ 73,011,800	\$ 72,861,026	\$ 73,036,633	\$ 73,443,342	\$ 74,521,714	\$ 75,463,261
Beginning Fund Balance	23,468,607	28,766,672	28,967,033	26,315,250	26,508,548	27,015,668	27,922,991	29,141,048
Transfer	814,166	785,000	489,766	685,000	685,000	685,000	685,000	685,000
Ending Fund Balance	\$ 28,766,672	\$ 28,967,033	\$ 26,315,250	\$ 26,508,548	\$ 27,015,668	\$ 27,922,991	\$ 29,141,048	\$ 30,067,824

ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
CHILD NUTRITION SERVICES (120)

REVENUE EXPLANATION		
5100 Local	\$	6,716,995
This is revenue from students and adults for the sale of meals served under the National School Lunch and Breakfast Programs as well as a la carte, snack bar, vending and special meals. This revenue also includes funds collected for special events and meetings where catering fees are charged. Changes in student population as well as approved increases in lunch or breakfast prices are the drivers for this revenue.		
5300 State		50,470
The State Department distributes money based on the number of meals served. The Child Nutrition Department provides an estimate of the revenue.		
5400 Federal		2,048,673
The Federal government provides funding based on the number of Type A meals served and on the number of free and reduced price meals served to students of families who meet guidelines for receiving free and reduced priced meals.		
TOTAL REVENUE	\$	8,816,138

EXPENDITURE EXPLANATION		
6100 Salaries and Wages	\$	3,597,483
Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3.2% increase to employees for the 2019/20 school year.		
6200 Benefits		1,151,402
Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.		
6300 Purchased Services		92,927
The services are primarily equipment repairs, rental and trash hauling services. The costs associated with these services are expected to increase slightly with inflation.		
6400 Supplies		3,863,865
Supply costs include the inventory purchased for the cafeteria program as well as non-program sales.		
6500 Capital		650,000
These costs are associated with equipment purchases to be made for the new Eureka elementary building opening in the 2019/20 school year.		
TOTAL EXPENDITURES	\$	9,355,677

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
CHILD NUTRITION SERVICES (120)**

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
Revenue								
Local								
Other	6,316,367	6,239,975	6,638,126	6,571,844	6,716,995	6,817,753	6,920,023	7,023,822
Local Subtotal	6,316,367	6,239,975	6,638,126	6,571,844	6,716,995	6,817,753	6,920,023	7,023,822
County								
State								
Other	54,521	52,597	51,460	53,117	50,470	51,233	52,001	52,782
State Subtotal	54,521	52,597	51,460	53,117	50,470	51,233	52,001	52,782
Federal								
Other	2,007,174	2,023,157	2,398,686	2,145,096	2,048,673	2,079,401	2,110,596	2,142,259
Contr. Ed. Srv.-Other LEA	1,183	55	3,618	-	-	-	-	-
Federal Subtotal	2,008,357	2,023,212	2,402,303	2,145,096	2,048,673	2,079,401	2,110,596	2,142,259
Total Revenue	\$ 8,379,245	\$ 8,315,784	\$ 9,091,889	\$ 8,770,057	\$ 8,816,138	\$ 8,948,387	\$ 9,082,620	\$ 9,218,863
Expenditures								
Salaries	\$ 3,277,737	\$ 3,222,560	\$ 3,313,091	\$ 3,284,666	\$ 3,597,483	\$ 3,608,278	\$ 3,619,104	\$ 3,629,960
Benefits	689,056	893,935	1,018,873	1,026,848	1,151,402	1,154,843	1,158,292	1,161,754
Purchased Services	283,216	65,971	79,937	93,889	92,927	93,197	93,468	93,740
Supplies	3,485,404	3,201,598	3,815,437	3,609,340	3,863,865	3,875,459	3,887,086	3,898,749
Capital	-	-	-	111,110	650,000	-	-	-
Total Expenditures	\$ 7,735,412	\$ 7,384,065	\$ 8,227,338	\$ 8,125,853	\$ 9,355,677	\$ 8,731,777	\$ 8,757,950	\$ 8,784,203
Beginning Fund Balance	3,958,965	3,257,552	2,944,336	2,875,830	2,935,034	1,810,495	1,442,105	1,181,775
Transfer	(1,345,246)	(1,244,936)	(933,057)	(585,000)	(585,000)	(585,000)	(585,000)	(585,000)
Ending Fund Balance	\$ 3,257,552	\$ 2,944,336	\$ 2,875,830	\$ 2,935,034	\$ 1,810,495	\$ 1,442,105	\$ 1,181,775	\$ 1,031,435

ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
STUDENT ACTIVITES FUND (140)

REVENUE EXPLANATION	
5179 Local	\$ 4,860,000
This revenue is received from patrons and students for school-sponsored activities to support clubs and other activities. This revenue is usually raised by the students themselves to support a particular activity in their schools. Any change within revenue is directly related to the schools and their activities.	
TOTAL REVENUE	\$ 4,860,000

EXPENDITURE EXPLANATION	
6100 Salaries and Wages	\$ 234,000
These salaries are for miscellaneous expenditures related to student activities such as timekeepers and supervisors at sports competitions or for teacher substitutes.	
6200 Benefits	35,550
These are costs related to the above mentioned salaries and wages including payroll tax and retirement costs.	
6300 Purchased Services	1,478,700
These purchase services cover such costs as field trips and related transportation, competitive team or club costs and related award activities plus the cost of scholarships or donations by various student activity organization. Budgeted costs will increase or decrease based on student populations and the activities in their schools.	
6400 Supplies	2,877,750
The primary costs covered by this category are items purchased for resale in the revenue producing school-sponsored activities. Gifts purchased by the various organizations for their schools are also included.	
6500 Capital	234,000
These capital expenditures are for purchases of sport or club related equipment that is purchased for the benefit of a school by the student activity organization.	
TOTAL EXPENDITURES	\$ 4,860,000

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
STUDENT ACTIVITIES (140)**

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
Revenue								
Local								
Other	\$ 5,075,286	\$ 4,784,177	\$ 4,814,427	\$ 4,806,000	\$ 4,860,000	\$ 4,860,000	\$ 4,860,000	\$ 4,860,000
Local Subtotal	5,075,286	4,787,959	4,814,427	4,806,000	4,860,000	4,860,000	4,860,000	4,860,000
Federal								
Other	13,590	13,516	5,910	-	-	-	-	-
Federal Subtotal	13,590	13,516	5,910	-	-	-	-	-
Total Revenue	\$ 5,088,875	\$ 4,801,475	\$ 4,820,337	\$ 4,806,000	\$ 4,860,000	\$ 4,860,000	\$ 4,860,000	\$ 4,860,000
Expenditures								
Salaries	\$ 256,915	\$ 251,145	\$ 221,478	\$ 227,500	\$ 234,000	\$ 234,000	\$ 234,000	\$ 234,000
Benefits	32,598	32,934	29,259	34,563	35,550	35,550	35,550	35,550
Purchased Services	1,422,449	1,538,702	1,703,519	1,437,625	1,478,700	1,478,700	1,478,700	1,478,700
Supplies	3,025,565	2,930,281	2,568,523	2,797,813	2,877,750	2,877,750	2,877,750	2,877,750
Capital	-	-	-	227,500	234,000	234,000	234,000	234,000
Total Expenditures	\$ 4,737,527	\$ 4,753,063	\$ 4,522,780	\$ 4,725,001	\$ 4,860,000	\$ 4,860,000	\$ 4,860,000	\$ 4,860,000
Beginning Fund Balance	2,588,428	2,539,411	2,481,212	2,647,695	2,728,694	2,728,694	2,728,694	2,728,694
Transfer	(400,366)	(106,611)	(131,074)	-	-	-	-	-
Ending Fund Balance	\$ 2,539,411	\$ 2,481,212	\$ 2,647,695	\$ 2,728,694	\$ 2,728,694	\$ 2,728,694	\$ 2,728,694	\$ 2,728,694

**ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
COMMUNITY EDUCATION FUND (160)**

REVENUE EXPLANATION			
5179	Other Pupil Activity Income	\$	3,494,706
5180	Local-Community Service/Education Programs		10,665,126
	This revenue comes from activities performed by the District as fee based community services. The primary sources of this local revenue are:		
	Adventure Club and School Age Adventure Club - offering before/after school care, early dismissal care, holiday care and summer programs.		
	Early Childhood Activities - providing programs for Parents As Teachers as well as various programs for three and four year old children.		
	Aquatics - offering learn-to-swim and competitive swim club programs for youth and aqua aerobics and training for adults.		
	Youth and Adult Sports - offering a variety of individual and team-based programs, including camps, clinics, leagues, etc.		
	Visual and Performing Arts - offering a variety of individual and group-based programs; such as classes, choirs, camps, orchestras and more. Also, includes Spotlight Productions, a community theater program that puts on a full-scale production each summer.		
	Babler Outdoor Education Center – a 300+ acre outdoor education center located within Babler State Part that offering half-day, full-day and overnight programs. In addition, facility is available for rent by community groups.		
	Enrichment - a variety of classes, activities and camps offered throughout the year for youth and adults.		
5191	Rentals		880,238
	Facility Usage - rental fees associated with community use of district facilities for activities and events. District policy also requires facility usage groups to reimburse the district for any personnel costs associated with facility use.		
5397	Other State Revenue		42,000
TOTAL REVENUE		\$	15,082,070

ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
COMMUNITY EDUCATION FUND (160)

EXPENDITURE EXPLANATION		
6100 Salaries and Wages	\$ 9,034,045	
Salaries and wages reflect the amount paid to employees, both management and support staff, who are considered to be in a position of permanent nature or hired temporarily, including personnel substituting for those in permanent positions. The Board of Education approved a 3.2% increase to employees for the 2019/20 school year.		
6200 Benefits	2,263,816	
Benefits are based on regulated payroll taxes, retirement costs, health care and life insurance costs for covered employees. Insurance costs have been increased based on estimates of employee participation in the Essential Benefit Plan.		
6300 Purchased Services	2,149,773	
Purchased services for Community Education includes payments to collaborative partners, equipment repairs, contracted transportation, postage and professional development training.		
6400 Supplies	1,481,638	
These expenditures include non-classroom teaching supplies, paper, books and play items. Budgeted costs will change based on growth or decline of the Community Education programs.		
6500 Capital	37,925	
Capital expenditures are for maintaining or improving facilities controlled by Community Education. These costs are expected to increase over the next few years as several improvement projects are funded out of the Community Education fund balance.		
TOTAL EXPENDITURES	\$ 14,967,197	

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
COMMUNITY EDUCATION FUND (160)**

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
Revenue								
Local Programs	\$ 11,395,786	\$ 13,464,245	\$ 14,485,438	\$ 13,945,553	\$ 15,040,070	\$ 15,115,270	\$ 15,190,846	\$ 15,266,803
Local Subtotal	11,395,786	13,464,245	14,485,438	13,945,553	15,040,070	15,115,270	15,190,846	15,266,803
State	88,000	44,000	42,000	42,420	42,000	42,210	42,421	42,633
State Subtotal	88,000	44,000	42,000	42,420	42,000	42,210	42,421	42,633
Total Revenue	\$ 11,483,786	\$ 13,508,245	\$ 14,527,438	\$ 13,987,973	\$ 15,082,070	\$ 15,157,480	\$ 15,233,267	\$ 15,309,436
Expenditures								
Salaries	\$ 6,674,408	\$ 7,677,362	\$ 8,275,438	\$ 8,516,023	\$ 9,034,045	\$ 9,061,152	\$ 9,092,870	\$ 9,129,237
Benefits	1,671,251	1,941,550	2,082,820	2,182,533	2,263,816	2,270,603	2,278,548	2,287,656
Purchased Services	1,679,079	1,860,460	2,616,976	2,357,407	2,149,773	2,156,225	2,163,772	2,172,416
Supplies	720,356	768,226	712,776	1,046,047	1,481,638	1,486,088	1,491,289	1,497,252
Capital	-	-	-	53,235	37,925	38,039	38,174	38,326
Total Expenditures	\$ 10,745,094	\$ 12,247,598	\$ 13,688,009	\$ 14,155,245	\$ 14,967,197	\$ 15,012,107	\$ 15,064,653	\$ 15,124,887
Beginning Fund Balance	3,600,658	3,193,690	3,987,843	4,233,012	3,965,740	3,980,613	4,025,986	4,094,600
Transfer	(1,145,661)	(466,494)	(594,259)	(100,000)	(100,000)	(100,000)	(100,000)	(100,000)
Ending Fund Balance	\$ 3,193,690	\$ 3,987,843	\$ 4,233,012	\$ 3,965,740	\$ 3,980,613	\$ 4,025,986	\$ 4,094,600	\$ 4,179,149

TEACHERS FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
SPECIAL REVENUE (TEACHERS) FUND (200)

REVENUE EXPLANATION			
5111-5112	Local - Property Taxes	\$	83,524,608
5113	Local - Sales Tax (Proposition C)		18,754,293
5115	Local - Merchants and Manufacturers Taxes (M&M)		6,547,764
5141-5144	Local - Interest on Investments and Delinquent Taxes		542,406
5197	VICC - Cost of Education Reimbursement		8,277,729
5198	Other Local		612,040
5211	County - Fines, Forfeitures, Escheats		223,732
5221	County - Assessed Utility Tax		1,760,059
5222	County Stock Insurance Fund		32,187
5311	State - Foundation Formula		24,176,137
5314	State - Early Childhood Special Ed		3,832,896
5319	State - Classroom Trust Fund		7,626,347
5324	State - Educ. Screening (Parents as Teachers)		196,478
5400	Federal		1,577,053
TOTAL REVENUE		\$	157,683,729

Please see the General Revenue Explanation (page 151) for details concerning the Special Revenue (Teachers) Fund revenue. Local property tax, merchants and manufacturing taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Special Revenue (Teachers) Fund is estimated to receive \$2.2303 of the 2019/20 budgeted \$4.5478 tax levy. The District has chosen to place all of the State revenue sources from the foundation formula and the Classroom Trust fund in the Special Revenue (Teachers) Fund.

ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
SPECIAL REVENUE (TEACHERS) FUND (200)

EXPENDITURE EXPLANATION		
6100	Salaries and Wages	\$ 120,925,431
These expenditures are for full or part time contract and prorated portions of the costs for work performed by certified administrators and teachers. In March 2019, the Board of Education and the Rockwood National Education Association ratified a contract through the 2021/22 school year. The budget for the 2019/20 school year includes a 3.2% increase in salary.		
6200	Benefits	36,319,333
These are expenditures for all payable related benefits on the above mentioned certificated employees including retirement costs, Medicare and insurance costs.		
6300	Purchased Services	650,000
This expenditure is for the pass-through funding to Special School District for instructional services.		
TOTAL EXPENDITURES		\$ 157,894,764

These are the only expenditures that may be charged to the Special Revenue (Teachers) Fund.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
SPECIAL REVENUE (TEACHERS) FUND (200)**

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
Revenue								
Local								
Property Taxes	\$ 68,244,005	\$ 72,554,731	\$ 76,688,006	\$ 80,086,458	\$ 83,658,666	\$ 84,861,333	\$ 86,659,629	\$ 90,307,995
Prop C Sales Tax	18,147,377	17,886,567	17,845,793	18,422,685	18,754,293	18,941,836	19,246,869	19,556,829
M&M Surcharge	4,997,581	5,910,093	6,129,657	6,070,454	6,547,764	6,589,100	6,768,202	6,819,263
Interest	54,562	145,578	261,614	448,478	542,406	542,406	542,406	542,406
VICC Cost of Educ. Reimb.	10,277,357	9,886,406	9,563,008	9,002,780	8,277,729	7,485,961	6,762,497	6,138,618
Other	560,133	504,265	505,732	494,080	477,982	463,826	451,672	440,150
Local Subtotal	102,281,015	106,887,641	110,993,810	114,524,935	118,258,840	118,884,462	120,431,275	123,805,261
County								
Assessed Utility Tax	1,860,351	1,861,094	1,908,473	1,861,442	2,015,978	1,945,118	2,010,972	1,958,286
County Subtotal	1,860,351	1,861,094	1,908,473	1,861,442	2,015,978	1,945,118	2,010,972	1,958,286
State								
Foundation Formula	22,115,844	23,251,148	23,270,454	23,696,221	24,176,137	25,408,499	26,141,341	26,094,178
Classroom Trust Fund	7,281,479	7,523,028	7,622,631	7,624,168	7,626,347	7,626,347	7,673,221	7,720,384
Ed/Screen Prg (PAT)	200,559	206,628	5,652	192,905	196,478	196,478	196,478	196,478
Early Childhood Spec. Ed	3,726,509	3,706,555	3,402,389	3,780,426	3,832,896	3,832,896	3,832,896	3,832,896
Other	26,966	13,591	12,000	-	-	-	-	-
State Subtotal	33,351,357	34,700,950	34,313,126	35,293,720	35,831,858	37,064,220	37,843,936	37,843,936
Federal								
Early Childhood Spec. Ed	-	1,024,310	900,965	69,742	69,742	69,742	69,742	69,742
Other	2,209,944	1,951,529	1,481,116	1,507,311	1,507,311	1,507,311	1,507,311	1,507,311
Federal Subtotal	2,209,944	2,975,839	2,382,081	1,577,053	1,577,053	1,577,053	1,577,053	1,577,053
Total Revenue	\$ 139,702,666	\$ 146,425,524	\$ 149,597,490	\$ 153,257,150	\$ 157,683,729	\$ 159,470,853	\$ 161,863,236	\$ 165,184,536
Expenditures								
Salaries	\$ 109,547,611	\$ 113,277,078	\$ 115,890,133	\$ 117,454,621	\$ 120,925,431	\$ 122,133,697	\$ 124,209,975	\$ 126,569,977
Benefits	32,085,857	33,112,213	34,201,601	34,974,084	36,319,333	36,652,429	37,275,512	37,983,737
Purchased Services	602,546	573,077	646,069	591,501	650,000	630,000	630,000	630,000
Total Expenditures	\$ 142,236,014	\$ 146,962,368	\$ 150,737,803	\$ 153,015,684	\$ 157,894,764	\$ 159,416,126	\$ 162,115,487	\$ 165,183,714
Beginning Fund Balance	20,805,087	18,271,738	17,734,894	16,594,582	16,836,048	16,625,013	16,679,740	16,427,489
Ending Fund Balance	\$ 18,271,738	\$ 17,734,894	\$ 16,594,582	\$ 16,836,048	\$ 16,625,013	\$ 16,679,740	\$ 16,427,489	\$ 16,428,311

DEBT SERVICE FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
DEBT SERVICE FUND (300)

REVENUE EXPLANATION			
5111-5116	Local - Property Taxes	\$	25,452,551
5115	Local - Merchants and Manufacturing Taxes (M&M)		1,996,359
5141-5144	Local - Interest on Investments & Delinquent Taxes		1,281,914
	Other Local		40,874
5221	State Assessed Utility & Other		536,627
5222	County Stock Insurance Fund		10,180
TOTAL REVENUE		\$	29,318,505

Please see the General Revenue Explanation (page 151) for details concerning the Debt Service Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Debt Service Fund is budgeted to receive \$0.6800 of the 2019/20 budgeted \$4.5478 tax levy.

EXPENDITURE EXPLANATION			
6610	Principal Payment on Current Debt	\$	16,870,000
6620	Interest Payment on Current Debt		9,260,056
6630	Fees to a Paying Agent for Services Rendered for Bond Indebtedness and Other Related Costs		5,500
TOTAL EXPENDITURES		\$	26,135,556

The following charts provide a summary of the Districts current and future debt obligations. The Districts current legal debt limitation is \$362.2 million and the District is well within the debt limit. We do not expect any significant change to our debt service budget. The Debt Service Fund, according to Missouri Statute, must be maintained in a separate bank account.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
DEBT SERVICE (300)**

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
Revenue								
Local								
Property Taxes	\$ 22,242,102	\$ 22,360,956	\$ 24,254,811	\$ 24,928,496	\$ 25,493,425	\$ 25,757,760	\$ 26,304,180	\$ 26,812,705
M&M Surcharge	1,628,813	1,821,441	1,938,682	1,889,549	1,996,359	1,999,995	2,054,358	2,024,669
Interest	4,487,930	165,527	4,188,274	401,357	401,357	401,357	401,357	401,357
Other	925,014	909,484	906,627	887,161	880,557	875,921	872,232	867,330
Local Subtotal	29,283,859	25,257,407	31,288,394	28,106,563	28,771,698	29,035,033	29,632,127	30,106,061
County								
Assessed Utility Tax	601,671	578,326	635,591	526,172	546,807	522,904	542,893	515,620
County Subtotal	601,671	578,326	635,591	526,172	546,807	522,904	542,893	515,620
Other - Bond Refinance	38,855,000	-	26,690,000	-	-	-	-	-
Total Revenue	\$ 68,740,530	\$ 25,835,732	\$ 58,613,986	\$ 28,632,735	\$ 29,318,505	\$ 29,557,937	\$ 30,175,020	\$ 30,621,681
Expenditures								
Principal and Interest, Fees								
	68,167,785	26,038,735	26,857,371	32,106,160	26,135,556	32,581,400	36,371,100	29,440,500
Total Expenditures	\$ 68,167,785	\$ 26,038,735	\$ 26,857,371	\$ 32,106,160	\$ 26,135,556	\$ 32,581,400	\$ 36,371,100	\$ 29,440,500
Beginning Fund Balance	19,533,084	20,105,828	19,902,825	51,659,440	48,186,015	51,368,964	48,345,501	42,149,421
Ending Fund Balance	\$ 20,105,828	\$ 19,902,825	\$ 51,659,440	\$ 48,186,015	\$ 51,368,964	\$ 48,345,501	\$ 42,149,421	\$ 43,330,602

ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE FUND
DEBT RETIREMENT SUMMARY

Fiscal Year Ended June 30,	Principal	Interest	Total	Percentage Retired
2020	\$ 16,870,000	\$ 9,260,056	\$ 26,130,056	7.89%
2021	24,000,000	8,575,751.26	32,575,751	11.22%
2022	28,960,000	7,405,358.76	36,365,359	13.54%
2023	23,435,000	5,996,183.76	29,431,184	10.96%
2024	18,905,000	4,852,165.00	23,757,165	8.84%
2025	9,560,000	3,928,952.50	13,488,953	4.47%
2026	28,145,000	3,482,402.50	31,627,403	13.16%
2027	7,295,000	2,108,852.50	9,403,853	3.41%
2028	3,705,000	1,762,340.00	5,467,340	1.73%
2029	3,920,000	1,651,190.00	5,571,190	1.83%
2030	4,265,000	1,547,310.00	5,812,310	1.99%
2031	4,500,000	1,427,890.00	5,927,890	2.10%
2032	4,845,000	1,294,390.00	6,139,390	2.27%
2033	5,065,000	1,149,040.00	6,214,040	2.37%
2034	5,430,000	996,525.00	6,426,525	2.54%
2035	5,680,000	820,745.00	6,500,745	2.66%
2036	6,090,000	629,995.00	6,719,995	2.85%
2037	6,350,000	444,775.00	6,794,775	2.97%
2038	6,825,000	232,050.00	7,057,050	3.19%
Total	\$ 213,845,000	\$ 57,565,973	\$ 271,410,973	100.00%

**ROCKWOOD R-VI SCHOOL DISTRICT
DEBT SERVICE FUND
BOND SCHEDULE
2019/20**

Date Issue	Description	Interest Rate Payable	Amount Original Issue	Amount Outstanding 6/30/2019	Requirments * Year Ending 6/30/2020		Requirments from FY 2021 to Maturity	
					Principal	Interest	Principal	Interest
4/30/2010	General Obligation School Bonds Series 2010(B)	3.00%	\$ 33,905,000	\$ 31,200,000	\$ 2,670,000	\$ 1,419,104	\$ 28,530,000	\$ 3,597,899
4/30/2010	General Obligation School Bonds Series 2010(C)	3.00%	7,295,000	7,295,000	-	346,513	7,295,000	2,425,588
6/11/2015	General Obligation School Bonds Series 2015	3.25% to 5.00%	35,000,000	29,125,000	-	1,228,288	29,125,000	8,530,725
3/17/2016	General Obligation School Bonds Series 2016	2.00% to 5.00%	72,805,000	59,355,000	13,650,000	2,496,250	45,705,000	8,828,000
12/21/2017	General Obligation School Bonds Series 2017	5.00%	26,690,000	25,410,000	550,000	1,270,500	24,860,000	2,945,000
3/15/2018	General Obligation School Bonds Series 2018	2.65% to 5.00%	62,800,000	61,460,000	-	2,499,403	61,460,000	21,978,705
Total Bonded Indebtedness:			\$ 238,495,000	\$ 213,845,000	\$ 16,870,000	\$ 9,260,056	\$ 196,975,000	\$ 48,305,916

* This activity reflects actual payments (not budget)

**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 B		Issue 2010 C		Issue 2015		Issue 2016		Issue 2017		Issue 2018		Total		Total
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Payments
2020	\$ 2,670,000	\$ 1,419,104	\$ -	\$ 346,513	\$ -	\$ 1,228,288	\$ 13,650,000	\$ 2,496,250	\$ 550,000	\$ 1,270,500	\$ -	\$ 2,499,403	\$ 16,870,000	\$ 9,260,056	\$ 26,130,056
2021	4,555,000	1,308,299	-	346,513	-	1,228,288	15,450,000	1,950,250	3,995,000	1,243,000	-	2,499,403	24,000,000	8,575,751	32,575,751
2022	7,765,000	1,110,156	-	346,513	-	1,228,288	13,505,000	1,177,750	7,690,000	1,043,250	-	2,499,403	28,960,000	7,405,359	36,365,359
2023	7,395,000	760,731	-	346,513	2,865,000	1,228,288	-	502,500	13,175,000	658,750	-	2,499,403	23,435,000	5,996,184	29,431,184
2024	8,815,000	418,713	-	346,513	10,090,000	1,085,038	-	502,500	-	-	-	2,499,403	18,905,000	4,852,166	23,757,166
2025	-	-	-	346,513	3,145,000	580,538	-	502,500	-	-	6,415,000	2,499,403	9,560,000	3,928,953	13,488,953
2026	-	-	-	346,513	3,370,000	454,736	-	502,500	-	-	24,775,000	2,178,653	28,145,000	3,482,403	31,627,403
2027	-	-	7,295,000	346,513	-	319,938	-	502,500	-	-	-	939,903	7,295,000	2,108,853	9,403,853
2028	-	-	-	-	-	319,938	-	502,500	-	-	3,705,000	939,903	3,705,000	1,762,340	5,467,340
2029	-	-	-	-	-	319,938	-	502,500	-	-	3,920,000	828,753	3,920,000	1,651,190	5,571,190
2030	-	-	-	-	-	319,938	-	502,500	-	-	4,265,000	724,873	4,265,000	1,547,310	5,812,310
2031	-	-	-	-	-	319,938	3,000,000	502,500	-	-	1,500,000	605,453	4,500,000	1,427,890	5,927,890
2032	-	-	-	-	-	319,938	4,000,000	412,500	-	-	845,000	561,953	4,845,000	1,294,390	6,139,390
2033	-	-	-	-	-	319,938	4,500,000	292,500	-	-	565,000	536,603	5,065,000	1,149,040	6,214,040
2034	-	-	-	-	4,735,000	319,938	-	157,500	-	-	695,000	519,088	5,430,000	996,525	6,426,525
2035	-	-	-	-	4,920,000	166,050	-	157,500	-	-	760,000	497,195	5,680,000	820,745	6,500,745
2036	-	-	-	-	-	-	5,250,000	157,500	-	-	840,000	472,495	6,090,000	629,995	6,719,995
2037	-	-	-	-	-	-	-	-	-	-	6,350,000	444,775	6,350,000	444,775	6,794,775
2038	-	-	-	-	-	-	-	-	-	-	6,825,000	232,050	6,825,000	232,050	7,057,050
Total	\$ 31,200,000	\$ 5,017,002	\$ 7,295,000	\$ 2,772,100	\$ 29,125,000	\$ 9,759,012	\$ 59,355,000	\$ 11,324,250	\$ 25,410,000	\$ 4,215,500	\$ 61,460,000	\$ 24,478,108	\$ 213,845,000	\$ 57,565,972	\$ 271,410,973

2018/19 Debt Service Tax Rate

St. Louis County School District	Debt Service Levy *	Rockwood School District	Variance
Normandy Schools Collaborative	1.73	0.68	(1.05)
Riverview Gardens	1.69	0.68	(1.01)
Maplewood-Richmond Heights	1.35	0.68	(0.67)
Hazelwood	1.24	0.68	(0.56)
Hancock Place	1.22	0.68	(0.54)
Jennings	0.99	0.68	(0.31)
Valley Park	0.94	0.68	(0.26)
Ritenour	0.91	0.68	(0.23)
Lindbergh Schools	0.83	0.68	(0.15)
Ladue	0.78	0.68	(0.10)
University City	0.74	0.68	(0.06)
Rockwood R-VI	0.68	0.68	0.00
Clayton	0.62	0.68	0.06
Webster Groves	0.57	0.68	0.11
Bayless	0.53	0.68	0.15
Pattonville R-III	0.49	0.68	0.19
Parkway C-2	0.49	0.68	0.19
Affton 101	0.49	0.68	0.19
Brentwood	0.43	0.68	0.25
Kirkwood R-VII	0.36	0.68	0.32
Ferguson-Florissant R-II	0.30	0.68	0.38
Mehlville R-IX	0.00	0.68	0.68
Average of St. Louis County	0.79	0.68	(0.11)

* Source: DESE

BUILDING FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
BUILDING FUND (450)

REVENUE EXPLANATION			
5111-5112	Local - Property Taxes	\$	1,872,497
5114	Local - Financial Institution Tax		1,645
5115	Local - Merchants and Manufacturing Taxes (M&M)		146,791
5116	Local - In Lieu of		1,361
5141-5144	Local - Interest on Investments and Delinquent Taxes		17,778
5198	Local - Lease Purchase		900,000
5221	County - State Assessed Utility & Other		39,458
5222	County - Stock Insurance Fund		1,048
5400 & 5600	Federal and Sale of Property		64,000
TOTAL REVENUE		\$	3,044,578

Please see the General Revenue Explanation (page 151) for details concerning the Capital Fund revenues. Local property taxes, merchants and manufacturing and interest from delinquent taxes are allocated among the General, Special Revenue (Teachers), Debt Service and Building Funds according to the tax levy associated with each fund and therefore the distribution is consistent across all funds. The Building Fund is budgeted to receive \$0.05 of the 2019/20 budgeted \$4.5478 tax levy. The District is budgeting \$0.9 million in lease revenue to fund the purchase of 35 buses as part of our bus refresh plan.

ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
BUILDING FUND (450)

EXPENDITURE EXPLANATION		
6531	Improvements Other Than Buildings	\$ 419,168
These expenditures are for additional site improvements including grading, landscaping, seeding, plants, tuck pointing and parking lot repairs.		
6541-6542	Regular and Instructional Apparatus Equipment	266,025
These are expenditures for the initial, additional, and replacement of equipment, furniture and machinery.		
6551	Vehicles	244,500
These expenditures are for the purchase of maintenance and warehouse vehicles (does not include pupil transportation vehicles). These expenditures will change annually with the need to replace existing or add new vehicles to the District fleet.		
6552	Vehicles - School Buses	2,197,711
These expenditures are for the principal payments on our lease purchase agreements for our initial and cycle refresh purchases of our bus fleet. The 2019/20 budget includes \$0.9 million for the purchase of 35 buses funded by the 2019 capital lease purchase.		
6591-6599	Other Capital Over \$5K	5,000
6610-6663	Long and Short Term Lease Payments	170,225
These expenditures cover the interest for the District's lease purchase agreement.		
TOTAL EXPENDITURES		\$ 3,302,629

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
BUILDING FUND (450)**

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
Revenue								
Local								
Property Taxes	\$ -	\$ 1,381,118	\$ 2,496,819	\$ 2,566,169	\$ 1,875,503	\$ 1,515,442	\$ 1,547,546	\$ 1,577,503
M&M Surcharge	-	112,518	199,570	194,512	146,791	117,647	120,845	119,098
Interest	19,209	32,096	18,517	14,370	12,179	12,179	12,179	12,179
Other	12,732,166	417,320	307,627	8,518	905,599	4,206	3,989	3,701
Local Subtotal	12,751,374	1,943,052	3,022,533	2,783,569	2,940,072	1,649,474	1,684,559	1,712,481
County								
Assessed Utility Tax	-	24,867	60,536	54,165	40,506	31,208	32,384	30,780
County Subtotal	-	24,867	60,536	54,165	40,506	31,208	32,384	30,780
State								
Early Childhood Spec. Ed	13,094	-	-	-	-	-	-	-
Other	43,158	-	-	-	-	-	-	-
State Subtotal	56,252	-	-	-	-	-	-	-
Federal								
Other	23,592	28,044	68,620	40,000	40,000	40,000	40,000	40,000
Contr. Ed. Srv.-Other LEA	4,446	47,689	29,677	24,000	24,000	24,000	24,000	24,000
Federal Subtotal	28,038	75,733	98,297	64,000	64,000	64,000	64,000	64,000
Total Revenue	\$ 12,835,664	\$ 2,043,652	\$ 3,181,366	\$ 2,901,734	\$ 3,044,578	\$ 1,744,682	\$ 1,780,943	\$ 1,807,261
Expenditures								
Lease Payment	73,091	1,431,227	1,431,227	1,338,217	1,467,936	1,487,536	1,498,136	1,511,136
Capital	15,501,584	4,113,221	2,594,637	1,139,884	1,834,693	409,168	384,168	379,168
Total Expenditures	\$ 15,574,675	\$ 5,544,448	\$ 4,025,865	\$ 2,478,101	\$ 3,302,629	\$ 1,896,704	\$ 1,882,304	\$ 1,890,304
Beginning Fund Balance	4,718,852	4,031,103	1,563,349	1,891,120	2,314,753	2,056,702	1,904,680	1,803,319
Transfer	2,051,262	1,033,041	1,172,270	-	-	-	-	-
Ending Fund Balance	\$ 4,031,103	\$ 1,563,349	\$ 1,891,120	\$ 2,314,753	\$ 2,056,702	\$ 1,904,680	\$ 1,803,319	\$ 1,720,276

CAPITAL FUND

ROCKWOOD R-VI SCHOOL DISTRICT
2019/20 BUDGET
CAPITAL FUND - BOND ISSUE (415,416,418)

REVENUE EXPLANATION			
5611	Sale of Bonds	\$	32,700,000
The District anticipates the second installment of the April 2017 \$95.5 million authorization to occur in the 2019/20 school year.			
5141	Earnings on Investments - Bonds		725,000
TOTAL REVENUE			\$ 33,425,000

EXPENDITURE EXPLANATION			
6500 & 6600	Capital Outlay & Principal and Interest		26,024,520
These expenditures are for bond related projects and major capital improvements.			
TOTAL EXPENDITURES			26,024,520

These expenditures are related to the bond issues approved by the District's voters for cycle and maintenance projects from the 2017 authorization. See subsequent schedules for additional information on the bond issue projects.

The Board of Education's goal of providing a supportive, welcoming, respectful and collaborative attitude for all students in this district are supported through the efforts of the bond issue sales and the funds provided from them. The District's long-term goal is to move from financing these needs to having a dedicated levy in the capital fund to save on interest costs and provide for a year-to-year capital budget to address capital needs.

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND HISTORY, BUDGET AND FORECAST
CAPITAL FUND - BOND ISSUE (415,416,418)**

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
Revenue								
Local								
Interest	\$ 4,012,863	\$ 73,726	\$ 6,393,593	\$ 861,500	\$ 725,000	\$ 580,000	\$ 435,000	\$ 242,500
Local Subtotal	4,012,863	73,726	6,393,593	861,500	725,000	580,000	435,000	242,500
State								
Sale of Bonds	33,950,000	-	62,800,000	-	32,700,000	-	-	-
State Subtotal	33,950,000	-	62,800,000	-	32,700,000	-	-	-
Total Revenue	\$ 37,962,863	\$ 73,726	\$ 69,193,593	\$ 861,500	\$ 33,425,000	\$ 580,000	\$ 435,000	\$ 242,500
Expenditures								
Capital								
	20,244,535	29,142,926	24,659,784	31,800,374	26,024,520	16,300,000	9,300,000	9,000,000
Total Expenditures	\$ 20,244,535	\$ 29,142,926	\$ 24,659,784	\$ 31,800,374	\$ 26,024,520	\$ 16,300,000	\$ 9,300,000	\$ 9,000,000
Beginning Fund Balance	35,387,066	53,105,395	24,036,195	68,570,005	37,631,131	45,031,611	29,311,611	20,446,611
Ending Fund Balance	\$ 53,105,395	\$ 24,036,195	\$ 68,570,005	\$ 37,631,131	\$ 45,031,611	\$ 29,311,611	\$ 20,446,611	\$ 11,689,111

ROCKWOOD R-VI SCHOOL DISTRICT CAPITAL FUND – BOND ISSUES

During the 2014/15 school year, the Board of Education approved a long-range capital plan to address short-term facility and maintenance needs on our building as well as a plan that will allow the District to transition into a pay-as-you-go method of funding annual cycle maintenance projects. Each year, this capital maintenance plan is updated by our facilities department visiting each building, working with building administration, reviewing submitted maintenance work orders and recording all significant needs. The maintenance listing is prioritized and monitored throughout the year. To maintain District facilities, it is estimated to cost around \$10 million annually which would require an estimated fifty-four cents of the levy in the operating fund. The current debt structure does not allow for this immediate change without a tax increase. The District forecasts that in 2025/26 the debt structure will allow for a decrease in the debt service levy by fifty-four cents. Any increase and reallocation of this debt service levy does require authorization from the voters. The benefits of a dedicated levy include the elimination of interest cost on cycle maintenance programs as well as having a budget to plan for facility needs. During the transition period the District relies on the support of our Community and issuance of additional debt while maintaining the same debt service levy.

On April 7, 2015, the District voters approved Proposition 4, a \$68.95 million bond issue to address capital funding needs at the District's 19 elementary schools, 6 middle schools and 4 high schools. Selling of these bonds occurred in two installments.

On May 7, 2015, the Board of Education approved a resolution authorizing the sale of \$35 million principal amount of general obligation bonds. Closing of the 2015 sale took place on June 11, 2015.

On February 18, 2016, the Board of Education approved a resolution authorizing the sale of \$72.8 million principal amount of general obligation refunding and improvement bonds. Of the \$72.8 million, \$38.85 million was used to refund principal from the 2008B bond issuance and \$33.95 million in principal is the balance from Proposition 4. Closing of the 2016 sale took place March 17, 2016.

The bond issue projects are separated between those classified as cycle maintenance and those considered Special Projects. Of the total bond issue, \$40.7 million is considered cycle maintenance and \$28.25 million is considered special projects. At June 30, 2019, the District has spent approximately 100% of the proceeds from the April 2015 authorization. The chart below summarizes Proposition 4 spending:

Project Name	Amount Spent
High school science lab upgrades	\$ 16,640,508
HVAC (district-wide)	9,644,663
Asphalt (district-wide)	7,376,841
Roofing (district-wide)	5,306,662
Athletic facilities	11,754,718
Kitchen/cafeteria expansion	2,432,926
Building renovations	1,117,733
Safety (district-wide)	1,192,414
Technology	12,207,053
Other cycle maintenance (district-wide)	3,037,544
Other special projects	1,599,384
Other costs	4,639,241
	<hr/>
	\$ 76,949,687

During the 2016/17 school year the District began planning for significant growth occurring within the District in which approximately 2,300 homes will be built over the next 5 years. Projections of increases in student enrollment led District officials to review current capacity in our schools. Also, during the last few years, the District has supported STEM/Innovative learning initiatives as well as making a concentrated effort to decrease class sizes at the elementary level to move toward the State's desirable class size numbers. In April 2017, the District placed a \$95.5 million bond issue on the ballot and once again the Community approved the measure. The bond authorization, Prop T, is expected to cover projects and cycle maintenance through the 2024/25 school year. The District sold \$62.8 million in March 2018 on the first installment of this authorization. The below chart summarizes the projects funded through Prop T. As of June 30, 2019, the District has spent 60% of these bond proceeds as work on the major construction projects that started in spring 2018 continued through the current school year, including the construction of a new elementary school in Eureka, classroom additions at Geggie elementary school and STEM lab additions at Eureka High School.

The chart below summarizes projects and important dates funded by Prop T:

		Design			Construction		
		Price	Status	Begin	End	Begin	End
<u>Special Projects</u>							
S1	Eureka Elementary	\$ 23,290,072	CIP	Complete		3/1/2018	8/1/2019
S2	Geggie Addition	5,005,396	Complete				
S3	Marquette H.S. STEM #2	6,710,305		7/1/2019	9/1/2019	2/1/2020	9/1/2020
S4	Marquette H.S. STEM #3	4,376,949		11/1/2019	2/1/2020	11/1/2020	3/1/2021
S5	Eureka H.S. STEM	31,274,065	CIP	Complete		9/1/2018	1/1/2020
S6	Elementary STEM labs	1,000,000	Complete				
S7	Wildwood Gym	1,868,153	11/1/2017	Complete		9/1/2019	2/1/2020
S8	Fire Alarms in Eureka	225,000	Complete				
Total Special Projects		\$ 73,749,940					
<u>Cycle Maintenance</u>							
C1a	Facilities	\$ 9,100,000				6/1/2019	9/1/2026
C2d	Technology	12,000,000				6/1/2019	9/1/2023
Total Cycle Maintenance		\$ 21,100,000					
Total Bond Issue		\$ 94,849,940					

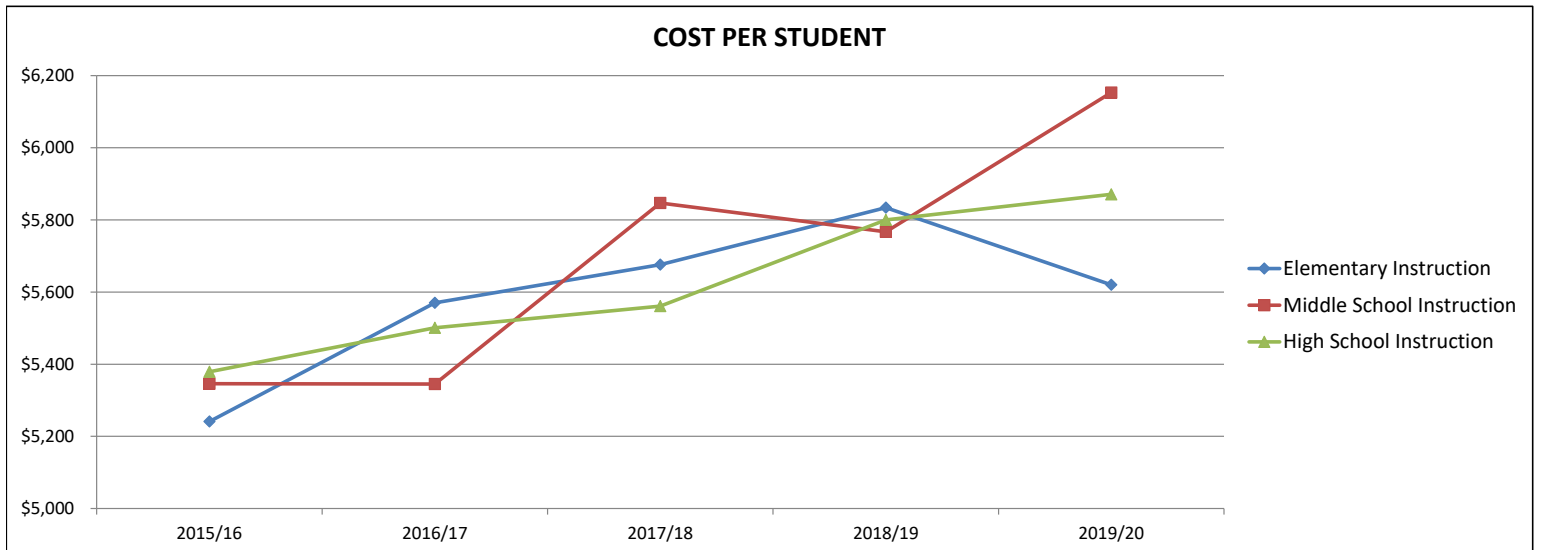
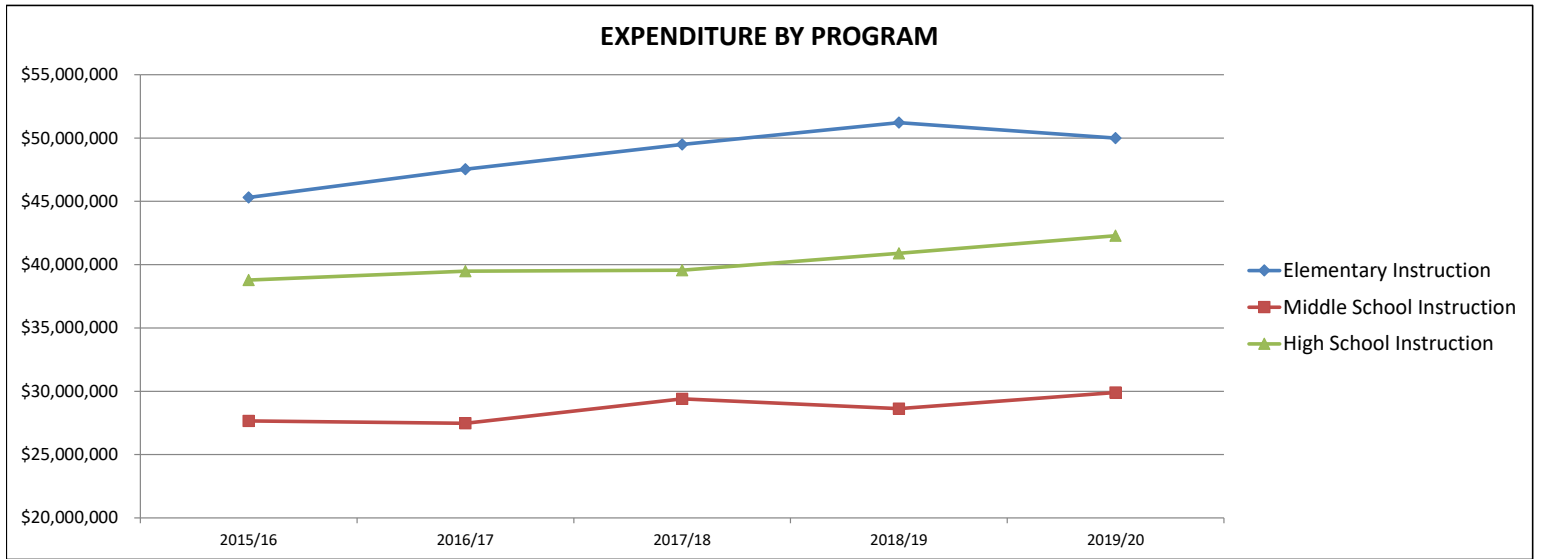
The District currently enjoys a bond rating of AAA with Standard and Poor's Rating Agency. Missouri State Public School Law, Section 164.161, states that the entire amount of bonds (loans) outstanding in the aggregate may not exceed fifteen percent of the value of assessed property as of the last completed assessment for state and county purposes. The District's assessed valuation for 2018/19 was \$3,762,959,020, which translates to a bond issue debt limit of approximately \$564,443,853. Currently the District has a total debt level of \$213,845,000, well below the State of Missouri limit.

SUMMARY OF ALL PROGRAMS

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENDITURE SUMMARY BY PROGRAM**

PROGRAM	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	CHANGE		FORECAST		
						\$	%	2020/21	2021/22	2022/23
Elementary Instruction	\$ 45,306,417	\$ 47,541,657	\$ 49,491,556	\$ 51,215,906	\$ 49,995,039	\$ (1,220,867)	-2.4%	\$ 50,509,937	\$ 51,634,089	\$ 52,627,693
Middle School Instruction	27,652,056	27,470,036	29,400,736	28,626,503	29,903,473	1,276,970	4.5%	30,178,466	30,682,401	31,255,190
High School Instruction	38,784,527	39,483,998	39,559,214	40,895,374	42,285,220	1,389,846	3.4%	42,381,414	43,072,114	43,857,187
Other Regular Instruction	264,332	412,480	321,117	286,729	275,389	(11,340)	-4.0%	277,797	281,929	286,626
Talented and Gifted Instruct.	4,494,676	4,542,749	4,688,724	4,766,563	4,966,821	200,258	4.2%	5,013,502	5,097,094	5,192,100
Special Education Programs	2,561,881	2,567,806	2,721,821	2,909,827	2,916,886	7,059	0.2%	3,113,049	3,160,543	3,214,533
Early Childhood Spec Ed	8,017,810	7,375,138	7,200,181	7,463,698	7,840,469	376,771	5.0%	7,914,816	8,042,467	8,187,559
Student Act.-all inclusive	9,339,590	9,261,867	9,175,821	9,725,068	10,042,060	316,992	3.3%	10,008,317	10,071,153	10,142,576
Tuition To Other Districts	682,316	655,583	704,207	662,075	693,000	30,925	4.7%	693,000	693,000	693,000
Instructional Support	15,383,725	17,310,614	17,239,557	16,758,802	17,386,041	627,239	3.7%	17,473,398	17,688,448	17,956,290
Professional Development	2,231,106	2,144,897	2,217,607	2,225,085	2,323,502	98,417	4.4%	2,375,167	2,404,502	2,437,854
Library Services	3,603,959	3,313,569	3,171,224	3,232,874	3,425,704	192,830	6.0%	3,453,192	3,500,390	3,554,042
Computer Assisted Instruct.	2,217,853	2,076,786	1,719,694	1,361,189	1,970,348	609,159	44.8%	1,979,990	1,996,544	2,015,360
Building Administration	18,363,258	18,377,789	19,865,494	19,920,067	20,611,913	691,846	3.5%	20,805,255	21,137,225	21,514,557
General Admin. & Support	5,832,246	6,321,354	6,265,002	6,602,379	6,624,793	22,414	0.3%	6,658,853	6,737,700	6,827,274
Care And Upkeep of Build.	24,551,043	25,784,750	26,641,808	26,332,978	26,076,492	(256,486)	-1.0%	26,126,673	26,375,088	26,657,444
Transportation (No ECSE)	19,458,635	9,950,652	9,857,123	8,581,753	10,284,803	1,703,050	19.8%	9,194,132	9,348,379	9,519,601
Child Nutrition & Warehouse	8,270,402	7,926,012	8,453,243	8,027,199	9,216,893	1,189,694	14.8%	8,592,577	8,618,334	8,644,168
Community Services	13,296,040	14,204,054	15,500,651	15,656,700	16,455,034	798,334	5.1%	16,508,101	16,583,236	16,669,146
Capital Outlay	20,158,517	29,982,968	24,478,700	31,961,856	25,819,745	(6,142,111)	-19.2%	16,449,625	9,424,677	9,101,374
Debt Services	68,609,610	26,038,735	27,114,051	32,106,160	26,510,556	(5,595,604)	-17.4%	32,581,400	36,371,100	29,440,500
Grand Total	\$ 339,079,998	\$ 302,743,497	\$ 305,787,530	\$ 319,318,785	\$ 315,624,181	\$ (3,694,604)	-1.2%	\$ 312,288,661	\$ 312,920,413	\$ 309,794,074

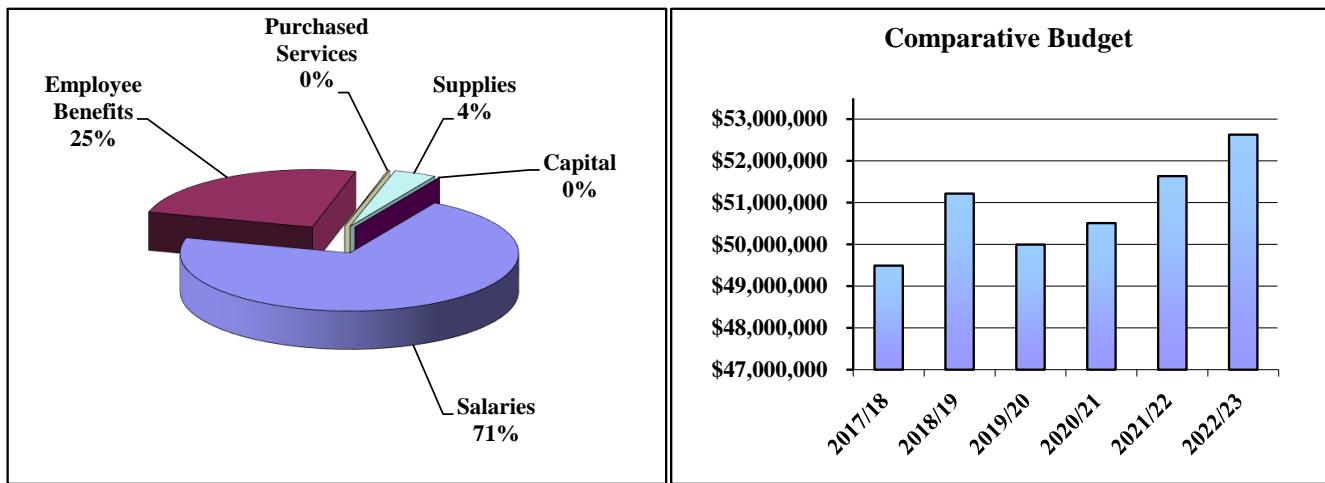
ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM



ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

ELEMENTARY INSTRUCTION

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 37,222,005	\$ 37,960,102	\$ 35,437,949	\$ 35,877,812	\$ 36,788,734	\$ 37,539,970
Employee Benefits	11,683,559	11,970,192	12,447,816	12,542,851	12,756,081	12,998,449
Purchased Services	39,019	53,232	83,575	63,575	63,575	63,575
Supplies	499,296	1,223,255	2,025,699	2,025,699	2,025,699	2,025,699
Capital	47,676	9,125	-	-	-	-
Total	\$ 49,491,556	\$ 51,215,906	\$ 49,995,039	\$ 50,509,937	\$ 51,634,089	\$ 52,627,693



\$49,995,039 ELEMENTARY INSTRUCTION

The elementary curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits, purchase materials, software, and manipulatives which will support curriculum as approved by the Board of Education. Staff development will continue to focus on implementation of new curriculum, revisions to curriculum, and continuing training in the area of acceleration/differentiation. Funding will continue to be provided for district-level math, language arts, reading and ESOL coaches. The 2019/20 budget includes curriculum adoption for science and social studies.

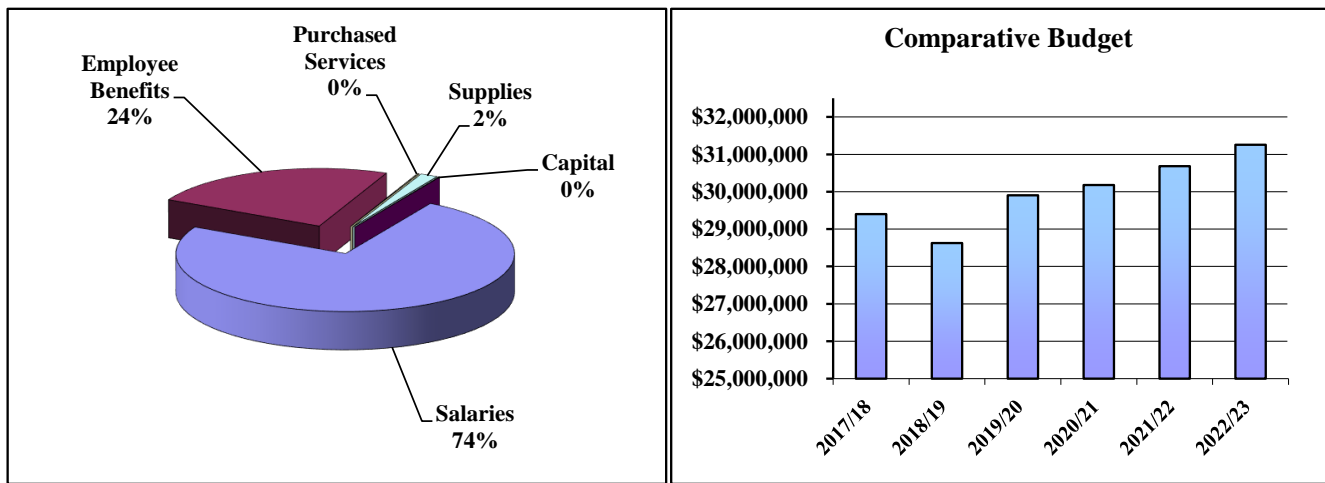
At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Funds are being provided to buy hardware, software, books and materials. In addition, staff development is being provided for regular classroom teachers in the area of reading instruction. To target students who are at risk of educational failure, and change the achievement level for those students in particular. The District began providing tuition-free full day kindergarten in 2014/15. Staff development will provide support to teacher's implementation of all new curriculum.

The District has focused on reducing classroom sizes at the elementary level to move towards DESE's recommended sizes. The District added 15 teachers to the elementary staff in 2017/18 to address classroom sizes as well as the overall enrollment growth the District is experiencing. Our budget recapture technique is placed in the elementary function; however we expect elementary salaries to meet or slightly exceed the 2018/19 projection. Overall teachers are provided a 3.2% increase per the ratified contract. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.75%.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

MIDDLE SCHOOL INSTRUCTION

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 21,136,827	\$ 21,351,322	\$ 22,199,905	\$ 22,421,905	\$ 22,803,080	\$ 23,236,339
Employee Benefits	6,608,924	6,890,591	7,149,641	7,221,134	7,343,894	7,483,424
Purchased Services	35,856	29,601	39,760	39,760	39,760	39,760
Supplies	1,606,591	333,862	495,667	495,667	495,667	495,667
Capital	12,538	21,127	18,500	-	-	-
Total	\$ 29,400,736	\$ 28,626,503	\$ 29,903,473	\$ 30,178,466	\$ 30,682,401	\$ 31,255,190



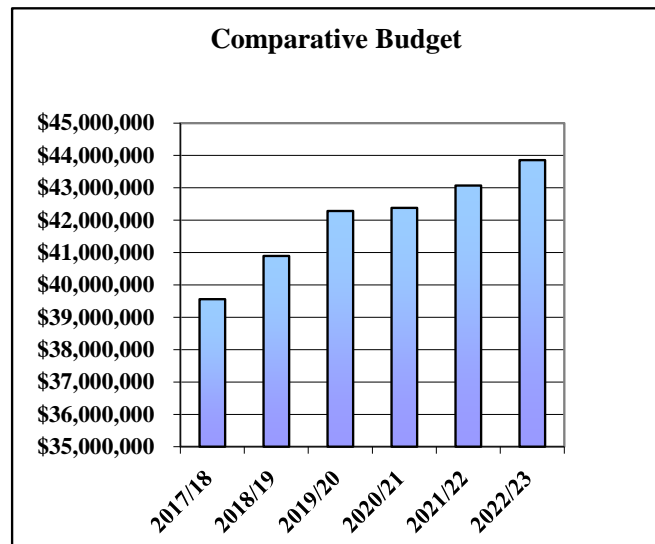
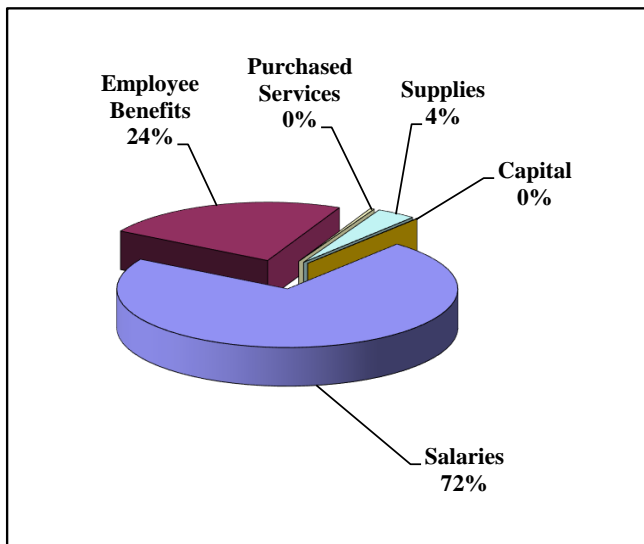
\$29,903,473 MIDDLE SCHOOL INSTRUCTION (grades 6-8)

The middle school curriculum/instruction portion of the budget provides the funds to pay teacher salaries and benefits. Funds will also provide for the purchase of textbooks, materials, software and equipment to support continuing implementation of all curriculum documents as approved by the Board of Education. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom. The 2019/20 budget includes curriculum adoptions for science, social studies and world language. Salary costs in 2019/20 will increase 3.2% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.75%.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

HIGH SCHOOL INSTRUCTION

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 29,045,001	\$ 29,118,143	\$ 30,589,569	\$ 30,606,691	\$ 31,127,007	\$ 31,718,420
Employee Benefits	9,240,835	9,561,120	9,923,364	10,022,597	10,192,981	10,386,641
Purchased Services	119,840	139,633	166,470	166,470	166,470	166,470
Supplies	1,046,519	1,997,224	1,585,656	1,585,656	1,585,656	1,585,656
Capital	107,017	79,254	20,161	-	-	-
Total	\$ 39,559,214	\$ 40,895,374	\$ 42,285,220	\$ 42,381,414	\$ 43,072,114	\$ 43,857,187



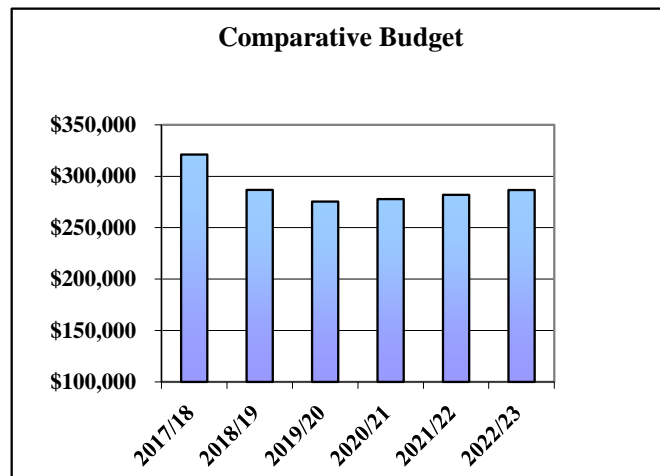
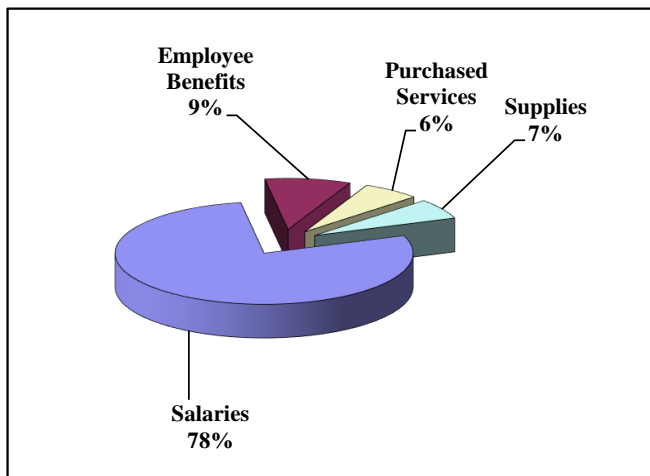
\$42,285,220 HIGH SCHOOL INSTRUCTION

The high school curriculum/instruction portion of the budget provides for teacher salaries and benefits and funds to purchase textbooks, supplies and general capital needs at the high school level. Salary costs in 2019/20 will increase 3.2% with the teacher's contract and negotiation efforts. Benefits are increasing due to the above mentioned salary increases, as well as changes in the District's insurance plan as employee premiums are estimated to increase 2.75%. At the building level, budgets are allocated to buildings based on per pupil expenditures. These funds are spent to support curricular needs within the building, initiative programs, student programs and supplemental materials and supplies. Much time, effort and energy is spent on proper professional development of teachers in the area of best grading practices, first best instruction, evaluation instruments, and effective use of technology in the classroom. The 2019/20 budget included curriculum adoption for FACS, foreign language, math and business educations.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

OTHER REGULAR INSTRUCTION

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 251,541	\$ 210,785	\$ 214,948	\$ 217,098	\$ 220,789	\$ 224,984
Employee Benefits	38,915	26,366	25,691	25,949	26,390	26,892
Purchased Services	16,818	29,256	17,250	17,250	17,250	17,250
Supplies	13,843	20,322	17,500	17,500	17,500	17,500
Total	\$ 321,117	\$ 286,729	\$ 275,389	\$ 277,797	\$ 281,929	\$ 286,626



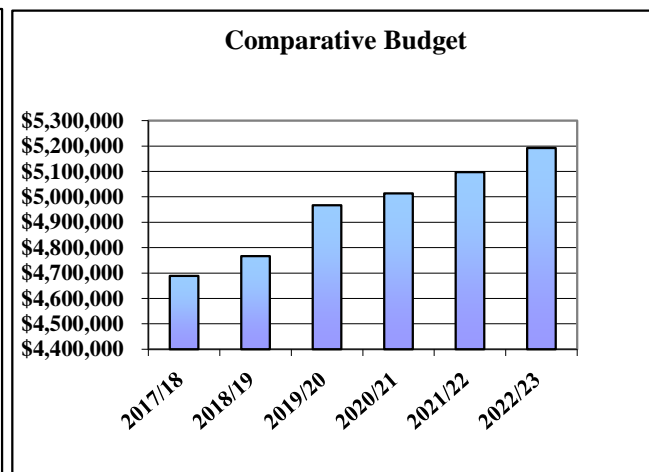
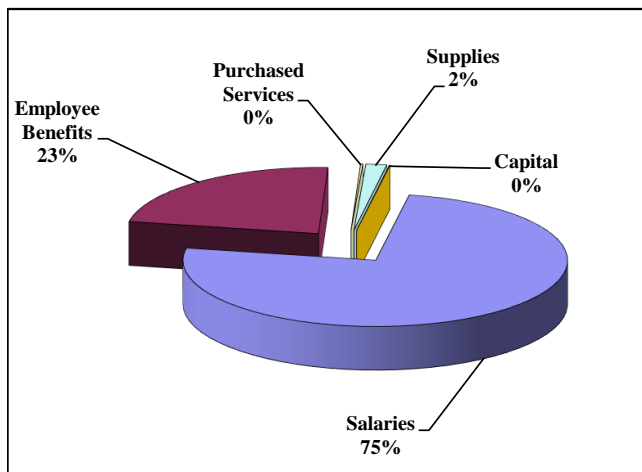
\$275,389 OTHER REGULAR INSTRUCTION

This program supports the K-12 curriculum/instruction by implementing our goal that each student will have a textbook or appropriate resources in both the core and foreign language areas. Funds also continue to support implementation of the library automation system for grades K-12. The allocation of these funds allows us to purchase the objective and ACT/SAT reports and to pre-code tests with student information.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

TALENT AND GIFTED INSTRUCTION

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 3,543,471	\$ 3,587,575	\$ 3,732,573	\$ 3,769,897	\$ 3,833,988	\$ 3,906,833
Employee Benefits	1,059,202	1,095,241	1,135,698	1,147,055	1,166,556	1,188,717
Purchased Services	37,756	8,899	9,550	9,550	9,550	9,550
Supplies	46,605	71,742	87,000	87,000	87,000	87,000
Capital	1,690	3,106	2,000	-	-	-
Total	\$ 4,688,724	\$ 4,766,563	\$ 4,966,821	\$ 5,013,502	\$ 5,097,094	\$ 5,192,100



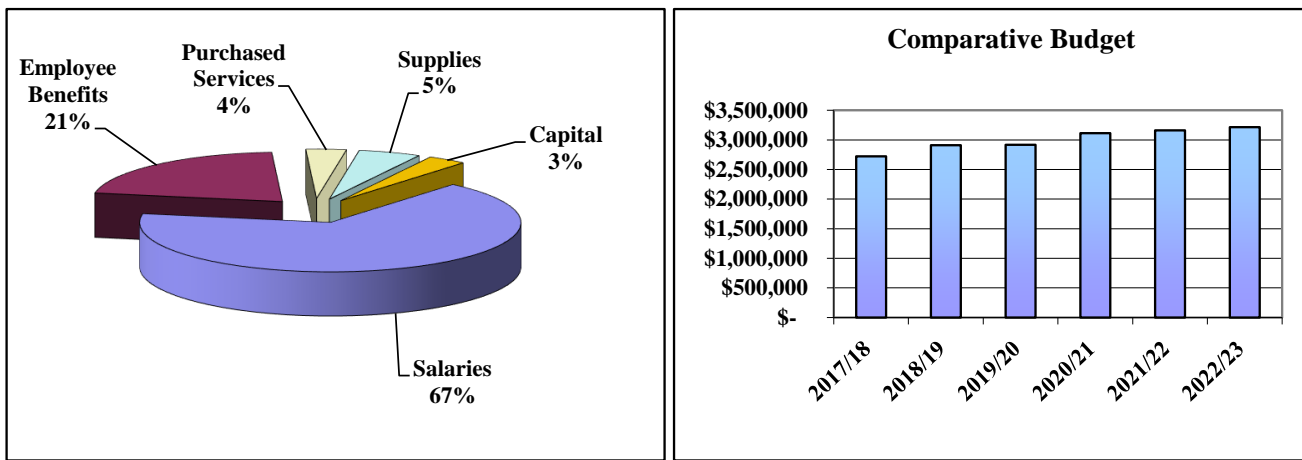
\$4,966,821 TALENTED & GIFTED INSTRUCTION

The District supports the K-12 Gifted Program and it's vision to be an exemplary gifted program, to advocate for, inspire and meet the needs of all students in the Rockwood Gifted program. Support includes books and materials for the curriculum written by the talented and gifted staff, technology and other supplies.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

SPECIAL PROGRAMS

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 1,948,290	\$ 2,070,252	\$ 1,945,350	\$ 2,166,803	\$ 2,203,638	\$ 2,245,509
Employee Benefits	571,735	606,492	621,032	627,242	637,901	650,020
Purchased Services	67,926	99,903	99,801	99,801	99,801	99,801
Supplies	65,251	77,797	154,203	154,203	154,203	154,203
Capital	68,620	55,383	96,500	65,000	65,000	65,000
Total	\$ 2,721,821	\$ 2,909,827	\$ 2,916,886	\$ 3,113,049	\$ 3,160,543	\$ 3,214,533



\$2,916,886 SPECIAL PROGRAMS

The District responds to the needs of students who are culturally different, at risk of educational failure, bilingual, or have special needs by providing a broad spectrum of programs, services, and resources. Programs and services, including Special School District (SSD) are available district-wide at all levels. The programs, including Parents as Teachers, First Steps, SSD, health centers and mental health agencies, aim to enhance the academic success of students identified as at-risk.

* At the elementary level, Care Teams meet regularly to develop strategies for addressing the needs of at-risk students. Title I programs provide skills for students struggling with basic skills.

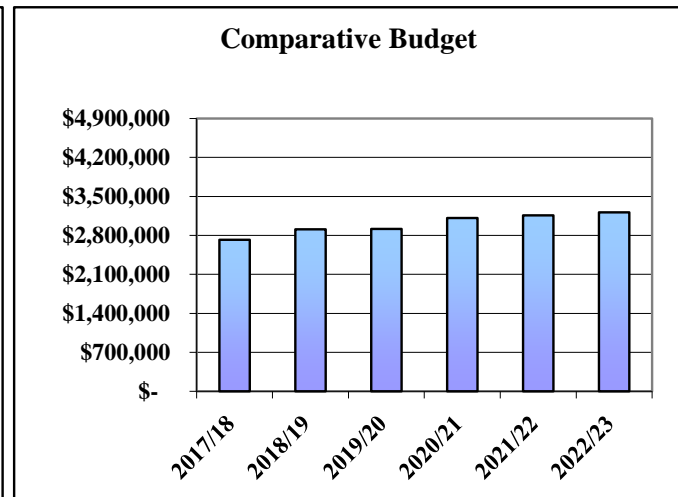
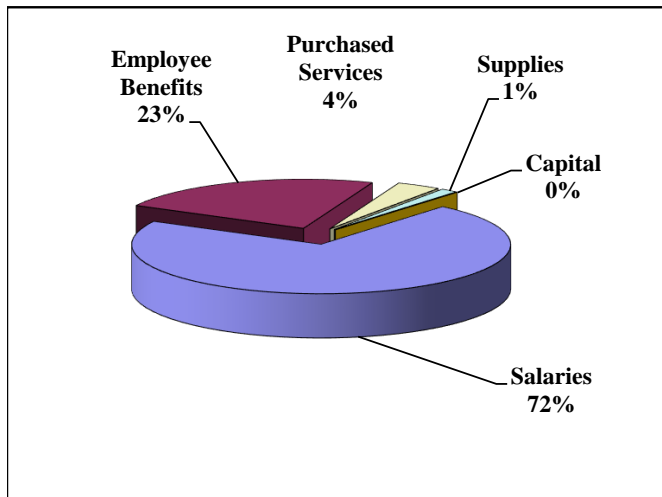
* At the middle school level, grade level teams meet daily to create interventions addressing the needs of at-risk students. Title I VICC funds are also used to promote skills for students struggling with reading. Literacy coaches have been implemented for students experiencing academic difficulties as well as tutoring being offered both by teacher help sessions and peer tutoring.

* At the high school level, tutoring is available both through teacher help sessions and peer tutoring. Mentoring programs link students with staff to offer a one-to-one contact. The Individualized Learning Center (ILC) educates students (middle and high school) who are in danger of dropping out of school because they experience difficulty in the regular school setting, lack basic skills, low self-esteem, and/or experience poor peer relationships.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

EARLY CHILDHOOD SPECIAL EDUCATION

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 5,265,136	\$ 5,312,914	\$ 5,614,478	\$ 5,670,624	\$ 5,767,026	\$ 5,876,599
Employee Benefits	1,565,551	1,749,074	1,819,833	1,838,034	1,869,283	1,904,802
Purchased Services	264,820	322,977	293,708	293,708	293,708	293,708
Supplies	104,674	41,462	112,450	112,450	112,450	112,450
Capital	-	37,271	-	-	-	-
Total	\$ 7,200,181	\$ 7,463,698	\$ 7,840,469	\$ 7,914,816	\$ 8,042,467	\$ 8,187,559



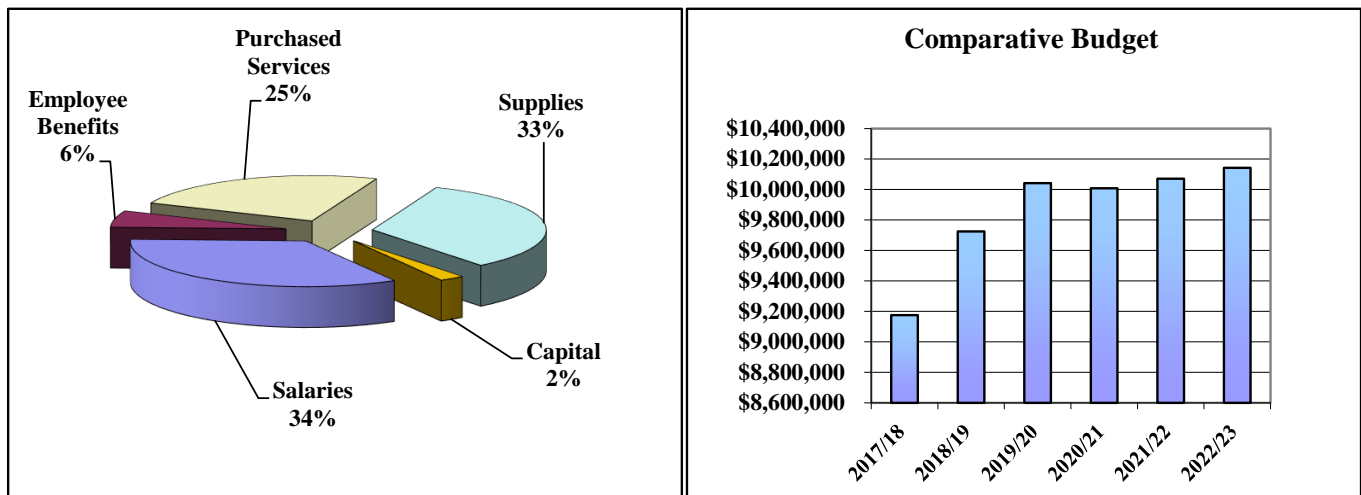
\$7,840,469 EARLY CHILDHOOD SPECIAL EDUCATION

In 2002/03, the District assumed responsibility for the provision of early childhood special education services. Previously, the services were provided by the Special School District of St. Louis County. Early childhood special education is a federally mandated program funded 100% through State and Federal funds. The program provides special education and related services to pre-kindergarten children who are evaluated and determined eligible for services. Related services can include but are not limited to speech-language therapy, physical therapy, occupational therapy, music therapy, nutrition therapy, and transportation. An Individual Education Program is established for each eligible child and all services are delivered by professionals certified in early childhood special education or in the related services. Early childhood special education services are provided throughout the District in a variety of settings. The program operates on the philosophy of supportive inclusion through integrated classroom settings whenever appropriate. Transportation expenditures related to this program are included in this schedule.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

STUDENT ACTIVITIES

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 3,357,916	\$ 3,380,211	\$ 3,407,149	\$ 3,405,807	\$ 3,459,730	\$ 3,521,023
Employee Benefits	589,796	552,538	592,296	559,895	568,808	578,938
Purchased Services	2,193,690	2,292,178	2,459,734	2,459,734	2,459,734	2,459,734
Supplies	2,877,866	3,240,473	3,348,881	3,348,881	3,348,881	3,348,881
Capital	156,552	259,668	234,000	234,000	234,000	234,000
Total	\$ 9,175,821	\$ 9,725,068	\$ 10,042,060	\$ 10,008,317	\$ 10,071,153	\$ 10,142,576



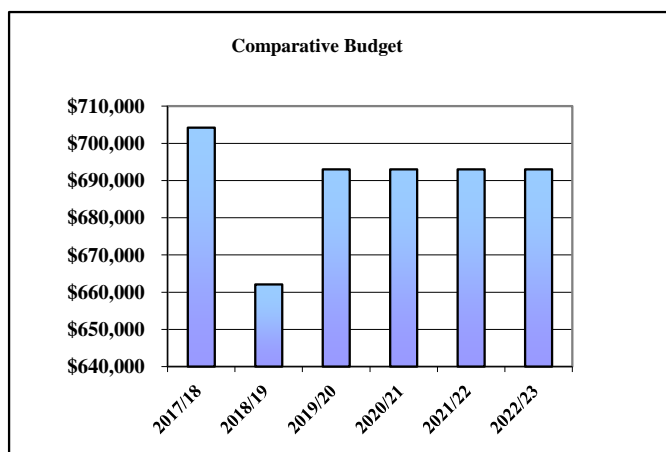
\$10,042,060 STUDENT ACTIVITIES

These budget funds support direct and personal services for public school students such as entertainment, clubs, band, and orchestra that are operated by the student body under the guidance and direction of an adult and are not part of the regular instruction program. The activities are partially or wholly self-supporting. This schedule is inclusive of self-funded activities, school-sponsored athletics and other activities. Transportation expenditures related to student activities are currently reported in the Transportation program but will be transferred to this program at year end.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

TUITION TO OTHER DISTRICTS

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Employee Benefits	-	-	-	-	-	-
Purchased Services	704,207	662,075	693,000	693,000	693,000	693,000
Supplies	-	-	-	-	-	-
Capital	-	-	-	-	-	-
Total	\$ 704,207	\$ 662,075	\$ 693,000	\$ 693,000	\$ 693,000	\$ 693,000



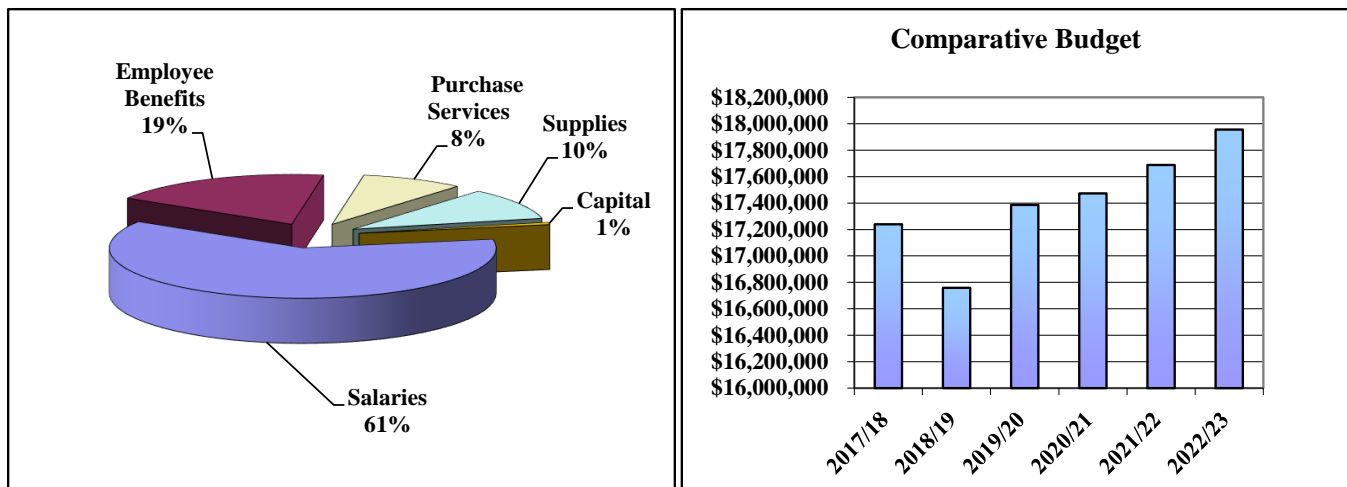
\$693,000 TUITION TO OTHER DISTRICTS

These expenditures are to reimburse other local educational authorities for the cost of educating the District's students. The largest portion is a pass-through of revenue from the State to the Special School District (SSD). SSD handles the education of special needs students for all school districts in St. Louis County.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

INSTRUCTIONAL SUPPORT

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 9,850,666	\$ 10,229,590	\$ 10,704,955	\$ 10,812,006	\$ 10,995,812	\$ 11,204,737
Employee Benefits	2,782,575	3,157,095	3,276,185	3,308,311	3,364,555	3,428,472
Purchased Services	1,082,908	1,343,645	1,493,986	1,493,986	1,493,986	1,493,986
Supplies	3,147,257	1,735,175	1,784,095	1,784,095	1,784,095	1,784,095
Capital	376,151	293,297	126,820	75,000	50,000	45,000
Total	\$ 17,239,557	\$ 16,758,802	\$ 17,386,041	\$ 17,473,398	\$ 17,688,448	\$ 17,956,290



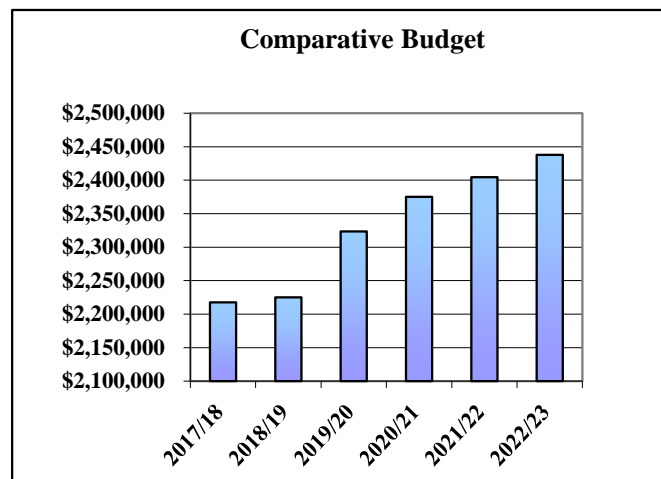
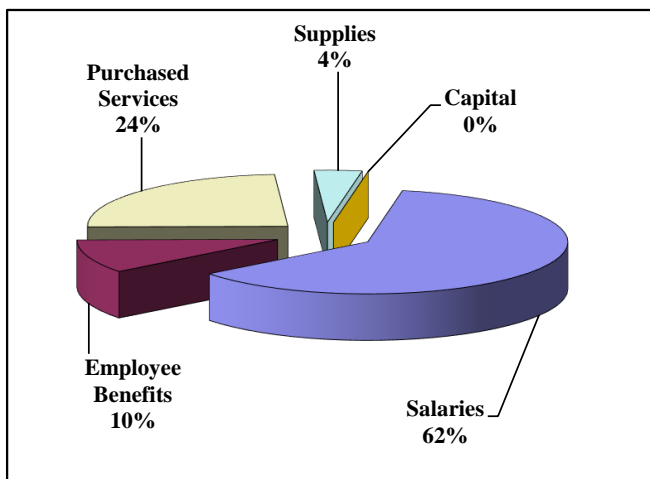
\$17,386,041 INSTRUCTIONAL SUPPORT

This area of the budget covers the costs of salaries, services and supplies for administrative, technical and logistical support to facilitate and enhance instruction. Included are costs associated with planning, developing and implementing curriculum development, student attendance, social services and guidance, standardized testing programs and health services. Beginning with the 2014/15 school year the District has been able to cycle curriculum development and adoptions into the budget to ensure supplies and materials are in place at the beginning of the school year for our students.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

PROFESSIONAL DEVELOPMENT

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 1,281,272	\$ 1,430,081	\$ 1,433,110	\$ 1,483,025	\$ 1,508,238	\$ 1,536,900
Employee Benefits	220,020	260,565	240,962	242,712	246,834	251,524
Purchased Services	658,389	447,963	559,926	559,926	559,926	559,926
Supplies	57,926	75,425	89,504	89,504	89,504	89,504
Capital	-	11,051	-	-	-	-
Total	\$ 2,217,607	\$ 2,225,085	\$ 2,323,502	\$ 2,375,167	\$ 2,404,502	\$ 2,437,854



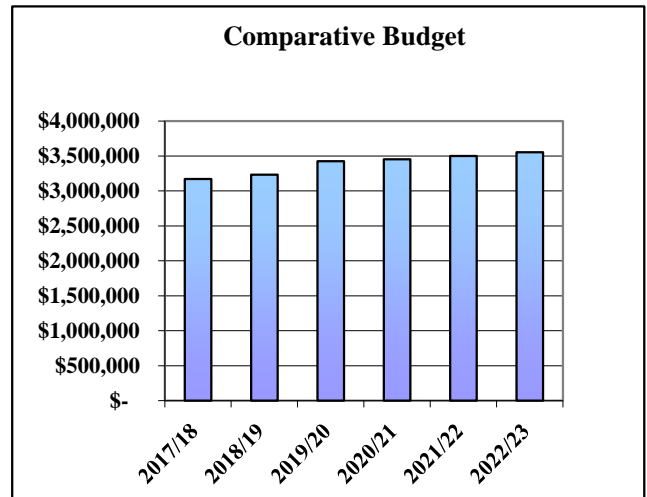
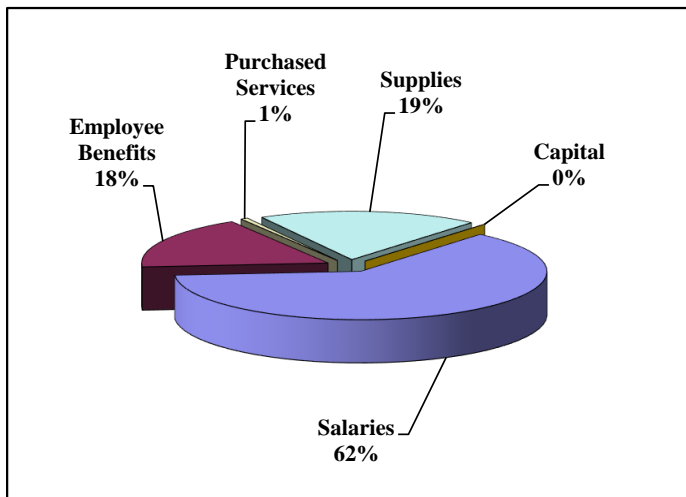
\$2,323,502 PROFESSIONAL DEVELOPMENT

These expenditures are designed to contribute to the professional learning for educators, administrators and support staff. The expenditures meet the objectives of the Board of Education approved comprehensive school improvement plan (CSIP). Professional learning areas of focus within these expenditures include personalizing student learning to meet the needs of individuals, K-5 literacy and mathematics instructional strategies to support all learners, Universal Supports, technology-rich classrooms, optimizing the classroom environment and curricular-related topics. In addition, particular attention has been paid to meeting the social and emotional needs of students, empowering our educators to identify and support students with needs in these areas. Examples of this learning include Trauma-Informed Care and Mindfulness in the Classroom. During 2018/19, the professional development budget provided over 908 learning opportunities for staff and hosted 2,131 individuals.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

LIBRARY SERVICES

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 1,992,661	\$ 2,056,895	\$ 2,144,559	\$ 2,166,005	\$ 2,202,828	\$ 2,244,683
Employee Benefits	552,093	580,237	604,246	610,288	620,663	632,460
Purchased Services	5,318	17,469	20,886	20,886	20,886	20,886
Supplies	620,013	578,273	656,013	656,013	656,013	656,013
Capital	1,139	-	-	-	-	-
Total	\$ 3,171,224	\$ 3,232,874	\$ 3,425,704	\$ 3,453,192	\$ 3,500,390	\$ 3,554,042



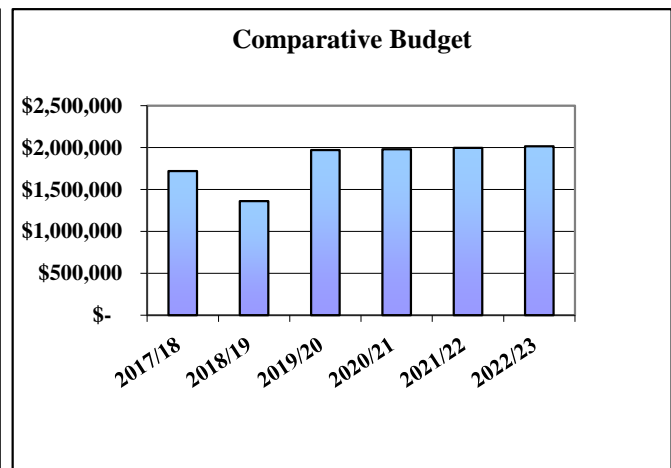
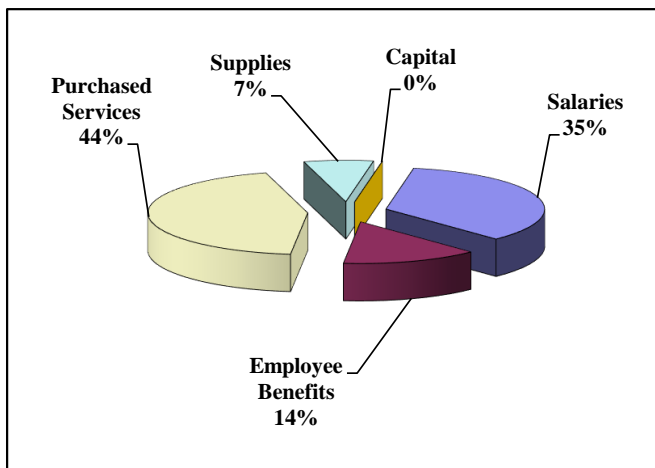
\$3,425,704 LIBRARY SERVICES

The budgeted expenditures cover the salaries and related benefits for all certified librarians. It also funds the purchase, processing, circulation and inventory of library materials (i.e. print materials such as books and magazines as well as electronic materials such as Destiny and database subscriptions, ebooks, audio books, etc.) These materials and supplies are vital for the successful implementation of the Library program goals which include supporting subject area curriculums, teaching information literacy skills, and implementing the standards for the Common Core and 21st Century Learning Skills. It is important that our students have these opportunities to become college and career ready, independent readers and critical thinkers.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

COMPUTER ASSISTED INSTRUCTION

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 562,115	\$ 663,615	\$ 690,925	\$ 697,834	\$ 709,697	\$ 723,181
Employee Benefits	180,510	261,806	273,248	275,981	280,672	286,004
Purchased Services	775,535	11,852	868,145	868,145	868,145	868,145
Supplies	154,015	423,916	138,030	138,030	138,030	138,030
Capital	47,519	-	-	-	-	-
Total	\$ 1,719,694	\$ 1,361,189	\$ 1,970,348	\$ 1,979,990	\$ 1,996,544	\$ 2,015,360



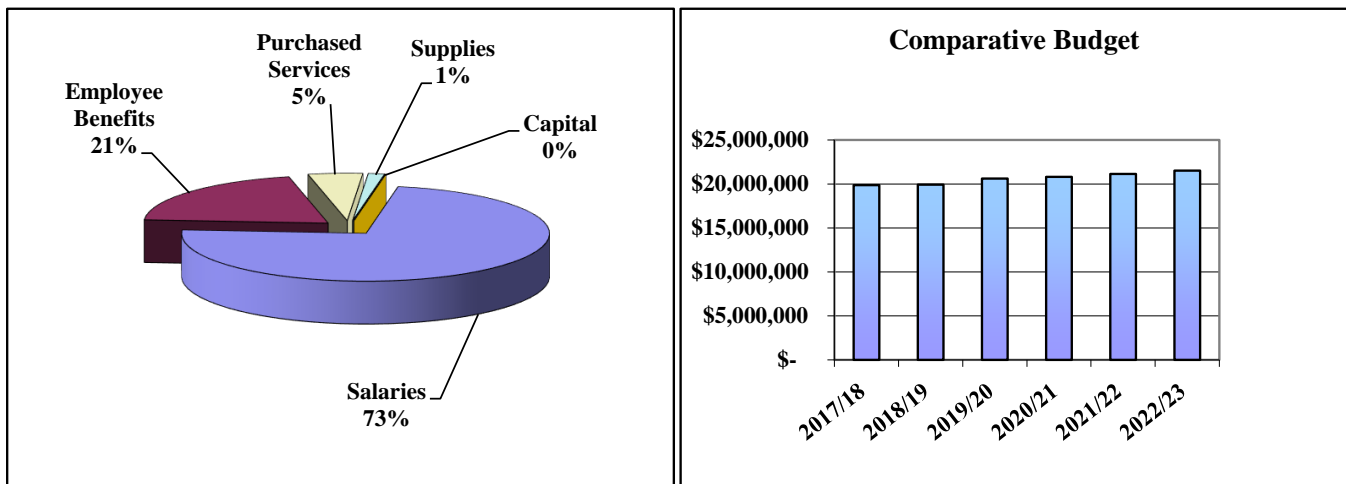
\$1,970,348 COMPUTER ASSISTED INSTRUCTION

This portion of the budget is used for salaries for the computer support specialists as well as all services, supplies and instructional apparatus for computer related instruction. Included here are planning, programming, writing, and presenting educational projects especially compiled for technology supported instruction. The decrease in expenditures is related to technology equipment funded from the bond issue proceeds.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

BUILDING ADMINISTRATION

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 14,736,215	\$ 14,698,519	\$ 15,120,418	\$ 15,271,621	\$ 15,531,241	\$ 15,826,336
Employee Benefits	3,781,179	4,065,318	4,213,739	4,255,878	4,328,228	4,410,465
Purchased Services	992,977	856,289	983,901	983,901	983,901	983,901
Supplies	345,779	299,941	293,855	293,855	293,855	293,855
Capital	9,345	-	-	-	-	-
Total	\$ 19,865,494	\$ 19,920,067	\$ 20,611,913	\$ 20,805,255	\$ 21,137,225	\$ 21,514,557



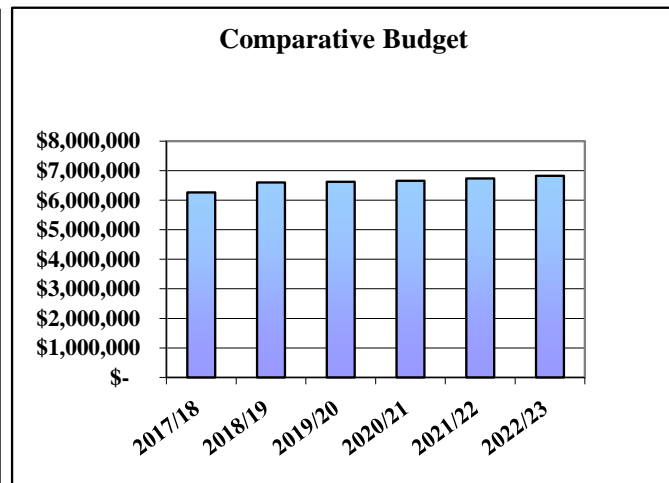
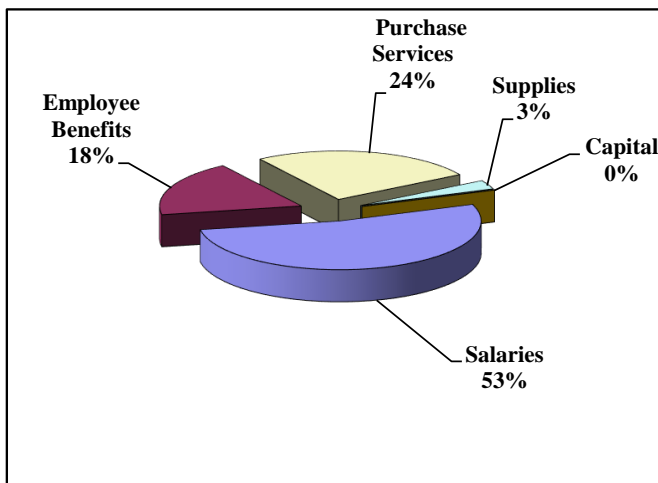
\$20,611,913 BUILDING ADMINISTRATION

These expenditures are concerned with directing and managing the operation of the District's school sites. These include the salaries for the principals, assistant and associate principals and other assistants in general supervision or support of the operation of the school, evaluation of staff members, professional development, and coordination of school instructional activities.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

GENERAL ADMINISTRATION & SUPPORT

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 3,325,187	\$ 3,287,146	\$ 3,489,405	\$ 3,523,606	\$ 3,582,113	\$ 3,648,577
Employee Benefits	1,006,511	1,175,330	1,227,730	1,229,633	1,249,973	1,273,083
Purchased Services	1,441,097	1,674,060	1,707,590	1,707,590	1,707,590	1,707,590
Supplies	183,756	460,408	198,024	198,024	198,024	198,024
Capital	308,453	5,435	2,044	-	-	-
Total	\$ 6,265,002	\$ 6,602,379	\$ 6,624,793	\$ 6,658,853	\$ 6,737,700	\$ 6,827,274



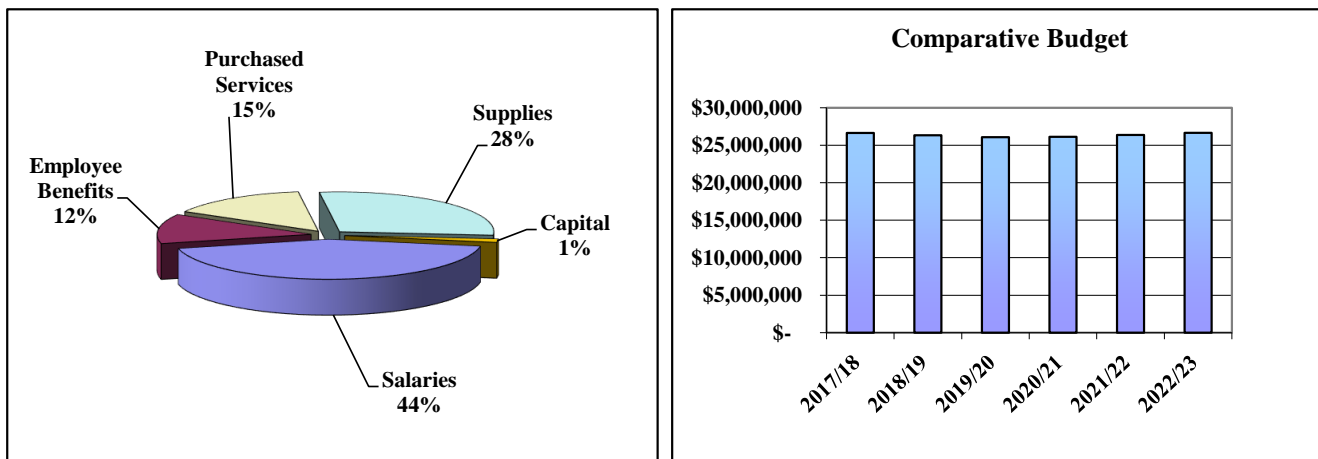
\$6,624,793 GENERAL ADMINISTRATION

This part of the budget includes the activities concerned with establishing and administering policy for operating the District as a whole. These costs cover the activities of the Board of Education, the Superintendent, community relations, human resource and staff relations, fiscal and budgeting services, financial reporting, audit and data processing services, salaries and supplies, copier leases, software maintenance and security costs.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

CARE AND UPKEEP OF FACILITIES

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 11,114,184	\$ 11,457,063	\$ 11,338,892	\$ 11,452,282	\$ 11,646,974	\$ 11,868,265
Employee Benefits	4,458,490	3,126,179	3,129,013	3,160,304	3,214,027	3,275,092
Purchased Services	3,547,509	3,758,899	3,818,707	3,818,707	3,818,707	3,818,707
Supplies	7,143,238	7,495,268	7,426,212	7,426,212	7,426,212	7,426,212
Capital	378,388	495,569	363,668	269,168	269,168	269,168
Total	\$ 26,641,808	\$ 26,332,978	\$ 26,076,492	\$ 26,126,673	\$ 26,375,088	\$ 26,657,444



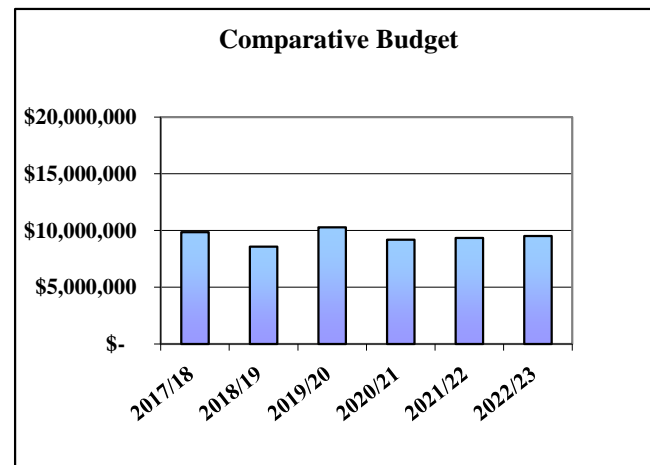
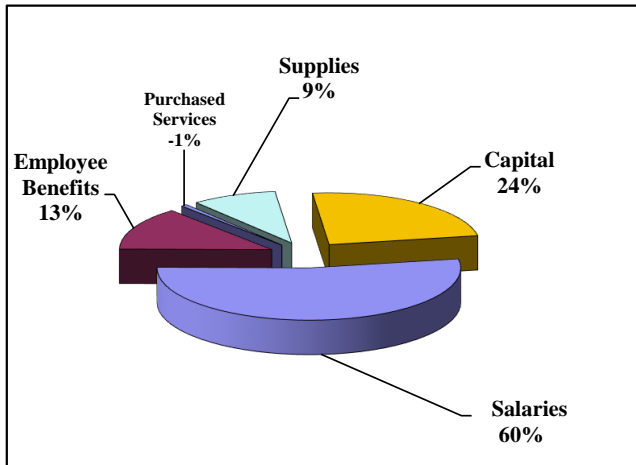
\$26,076,492 CARE AND UPKEEP OF FACILITIES

This portion of the budget covers the salary for approximately 250 custodial, maintenance and facilities support staff members and professional employees. Supplies, services and capital expenditures (non-bond issue related) for all activities concerned with keeping all physical facilities open, comfortable and safe as well as maintaining grounds, building and equipment in an efficient, working condition are also paid from this department.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

TRANSPORTATION

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 5,569,482	\$ 5,120,844	\$ 5,515,735	\$ 5,570,891	\$ 5,665,596	\$ 5,773,243
Employee Benefits	1,006,855	1,338,209	1,397,507	1,411,480	1,435,474	1,462,746
Purchased Services	846,330	7,983	(67,150)	(67,150)	(67,150)	(67,150)
Supplies	901,816	937,982	941,000	941,000	941,000	941,000
Capital	1,532,640	1,176,735	2,497,711	1,337,911	1,373,459	1,409,762
Total	\$ 9,857,123	\$ 8,581,753	\$ 10,284,803	\$ 9,194,132	\$ 9,348,379	\$ 9,519,601



\$10,284,803 TRANSPORTATION

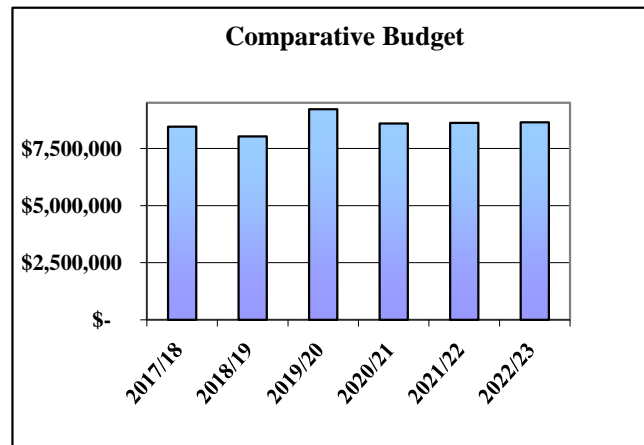
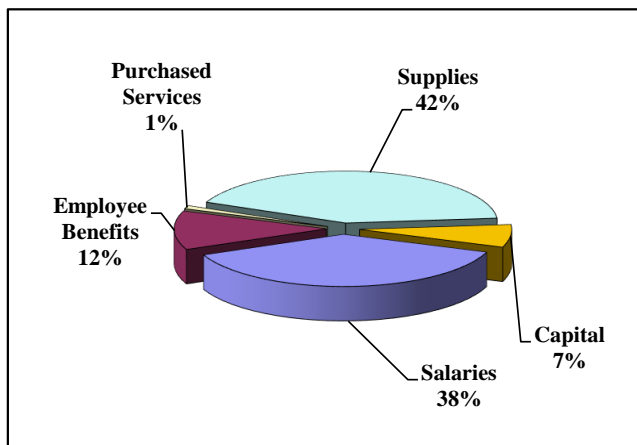
This section of the budget covers expenses incurred by the District in transporting K-12 students to and from home and school and for school sponsored field trips utilizing the District's owned vehicles and drivers. In 2015/16, the District determined that purchasing and operating its own fleet of buses and staff was more cost effective than contracting with a transportation vendor, and consequently, our fleet of 186 buses were purchased. The District has approximately 170 bus drivers and 34 additional staff to support the transportation services. The District will continue to issue an annual fuel bid, and the selected vendor's annual fuel contract term will be limited to the 2019/20 school year. Purchased Services expenditure amounts are the result of the net of the transfer of transportation expenditures to other programs. Capital includes \$0.9 million for the purchase of 35 buses funded by the 2019 lease purchase.

This program does not include transportation expenditures for Early Childhood Special Education students.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

CHILD NUTRITION & WAREHOUSE

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 3,223,377	\$ 3,185,383	\$ 3,498,350	\$ 3,508,847	\$ 3,519,375	\$ 3,529,932
Employee Benefits	986,436	986,790	1,111,751	1,115,074	1,118,405	1,121,747
Purchased Services	79,937	93,889	92,927	93,197	93,468	93,740
Supplies	3,815,437	3,609,340	3,863,865	3,875,459	3,887,086	3,898,749
Capital	348,057	151,797	650,000	-	-	-
Total	\$ 8,453,243	\$ 8,027,199	\$ 9,216,893	\$ 8,592,577	\$ 8,618,334	\$ 8,644,168



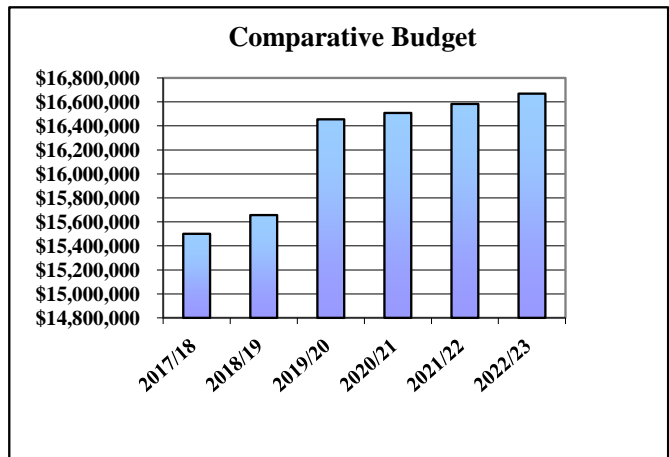
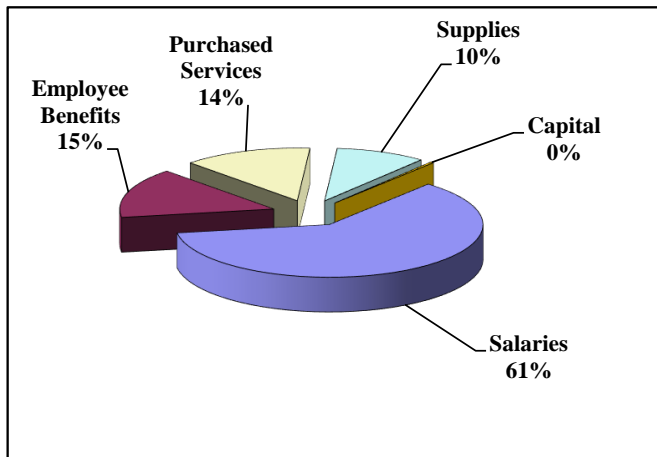
\$9,216,893 CHILD NUTRITION SERVICES

The Child Nutrition Services serves breakfast, lunch, ala carte snacks and catering within the Rockwood School District. The Department served 1,394,387 student lunches and 283,456 student breakfast's. For the 2018-2019 CNS received entitled to approximately \$492,715.00 in foods from USDA. Costs to produce a lunch during the 2017-2018 was \$3.34 and a breakfast was \$2.51, which includes all food and supply items, management of the program, handling all free and reduced meal applications, salaries for over 225 employees, and equipment for 30 kitchens. The program pays the district for indirect cost association with running the programs, approximately \$585,00 annually, in accordance with the State guidelines. The department maintains all the necessary record keeping for the State of Missouri and the USDA National School Lunch program and the Breakfast program.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

COMMUNITY SERVICES

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Salaries	\$ 9,269,692	\$ 9,565,653	\$ 10,093,538	\$ 10,131,240	\$ 10,181,148	\$ 10,238,191
Employee Benefits	2,301,098	2,446,120	2,519,990	2,529,339	2,541,683	2,555,791
Purchased Services	2,575,976	2,415,501	2,228,653	2,235,105	2,242,652	2,251,296
Supplies	799,402	1,112,130	1,561,828	1,566,278	1,571,479	1,577,442
Capital	554,484	117,296	51,025	46,139	46,274	46,426
Total	\$ 15,500,651	\$ 15,656,700	\$ 16,455,034	\$ 16,508,101	\$ 16,583,236	\$ 16,669,146



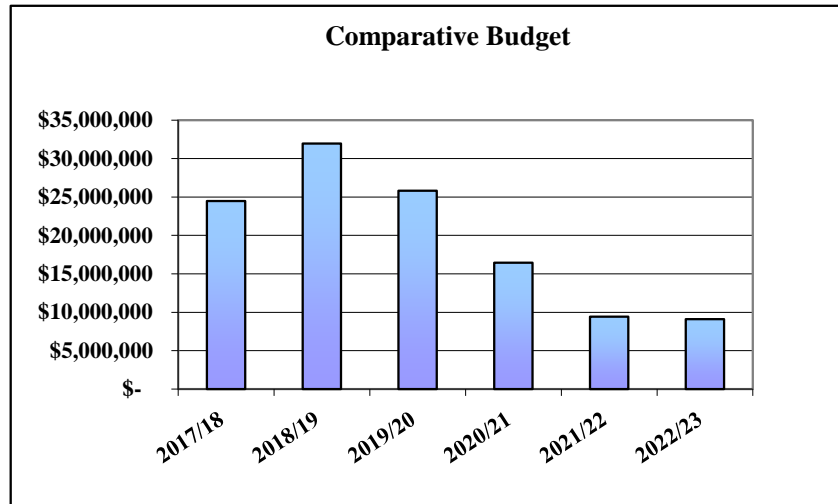
\$16,455,034 COMMUNITY SERVICES

These expenditures are in support of services provided to the community as a whole or certain target segments in particular. These costs support programs related to providing fee-based opportunities to the citizens of the District. These expenditures, with the exception of State supported Early Childhood and non-public school expenditures, are self-supported through the Community Education fee structure and include School-Age Care, Aquatics, Youth & Adult Sports, Visual and Performing Arts, Babler Outdoor Education Center, and Enrichment programs. Community Education provides high quality programs and services that enhance the quality of life for district residents. Beginning in 2014/15, Rockwood entered into a partnership with Parkway School District to offer a combined Community Education program. The Community Education partnership has allowed for enhanced and expanded programming and services for youth, families and adults in the areas of Adult Education & Literacy, Aquatics, Enrichment, Outdoor Education, School-Age Care, Sports & Fitness and Visual & Performing Arts. Each year, Community Education employs more than 500 staff in full-time, part-time and seasonal positions, works with more than 30 community partners and engages more than 450 volunteer coaches to deliver programs at over 50 locations throughout both districts. Rockwood serves as the fiscal agent for the Community Education partnership and all programs are fee-based, with the exception of the Adult Education & Literacy programs which are funded through grants administered by Parkway.

ROCKWOOD R-VI SCHOOL DISTRICT **EXPENDITURE SUMMARY BY PROGRAM**

CAPITAL OUTLAY

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Capital	\$ 24,478,700	\$ 31,961,856	\$ 25,819,745	\$ 16,449,625	\$ 9,424,677	\$ 9,101,374
Total	\$ 24,478,700	\$ 31,961,856	\$ 25,819,745	\$ 16,449,625	\$ 9,424,677	\$ 9,101,374



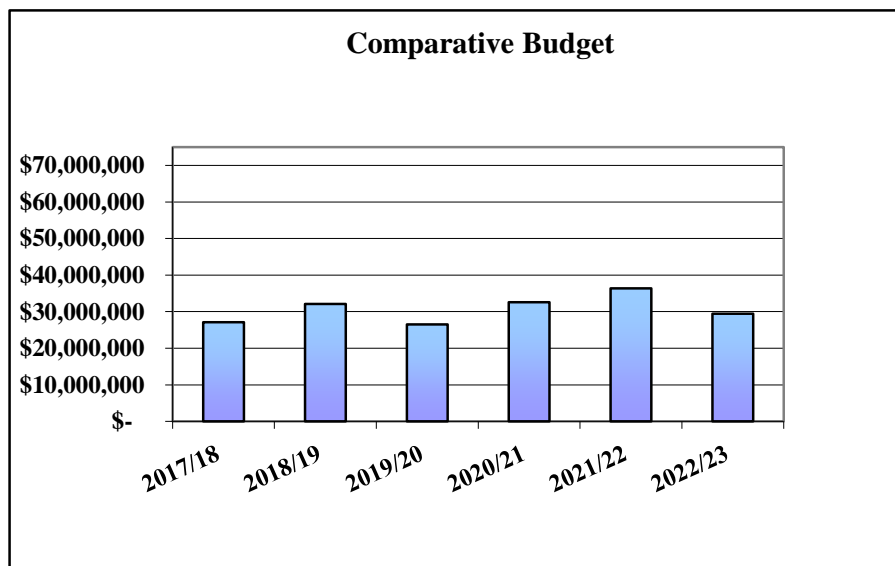
\$25,819,745 CAPITAL OUTLAY - FACILITY ACQUISITION

This portion of the budget supports the acquisition of land and buildings, improvement and major maintenance of buildings, construction of buildings, additions to buildings as well as initial installation of service systems and costs for lease purchase obligations. A thorough review of the District's facilities occurs each school year. The District has funded the capital needs over the last three years through the April 2015 and April 2017 authorizations. The most recent bond sale, authorized by our voters in April 2017, occurred in March 2018 for \$62.8 million and the balance is expected to be sold in 2019/20. The District is on track to request an established dedicated building fund tax rate in 2025/26.

ROCKWOOD R-VI SCHOOL DISTRICT EXPENDITURE SUMMARY BY PROGRAM

DEBT SERVICES

	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST 2020/21	FORECAST 2021/22	FORECAST 2022/23
Principal	\$ 19,695,000	\$ 22,330,000	\$ 16,870,000	\$ 24,000,000	\$ 28,960,000	\$ 23,435,000
Interest	7,147,014	9,772,410	9,385,056	8,575,900	7,405,600	6,000,000
Paying Fee	272,037	3,750	255,500	5,500	5,500	5,500
Total	\$ 27,114,051	\$ 32,106,160	\$ 26,510,556	\$ 32,581,400	\$ 36,371,100	\$ 29,440,500



\$26,510,556 DEBT SERVICE

This area of the budget covers principal, interest and paying agency fees for all bonded debt of the District. Projections for future years include debt service for current bonded debt total outstanding debt as of June 30, 2019 is \$213,845,000. The Debt Service Fund will service this debt in the future years forecast and until 2038.

STAKEHOLDER FINANCIAL REFERENCE MATERIAL

**ROCKWOOD R-VI SCHOOL DISTRICT
FUND SUMMARY
2019/20**

DESCRIPTION	BUDGET YEAR 2019/20	TEACHERS 200	INCIDENTAL 110	CHILD NUTRITION SERVICES 120	STUDENT ACTIVITIES 140	COMMUNITY EDUCATION 160	OTHER ACTIVITIES 170	BUILDING FUND 450	DEBT SERVICE 300	CAPITAL PROJECTS 400-449
Projected Beginning Balance	\$ 141,622,930	\$ 16,836,048	\$ 26,508,548	\$ 2,935,034	\$ 2,728,694	\$ 3,965,740	\$ 516,968	\$ 2,314,753	\$ 48,186,015	\$ 37,631,131
Projected Revenues	325,142,498	157,683,729	72,858,753	8,816,138	4,860,000	15,082,070	53,725	3,044,578	29,318,505	33,425,000
Projected Expenditures	315,624,181	157,894,764	73,036,633	9,355,677	4,860,000	14,967,197	47,205	3,302,629	26,135,556	26,024,520
Est Bal Before Transfers/ Res.	151,141,247	16,625,013	26,330,668	2,395,495	2,728,694	4,080,613	523,488	2,056,702	51,368,964	45,031,611
Fund Transfers	-	-	685,000	(585,000)	-	(100,000)	-	-	-	-
Ending Fund Balance	\$ 151,141,247	\$ 16,625,013	\$ 27,015,668	\$ 1,810,495	\$ 2,728,694	\$ 3,980,613	\$ 523,488	\$ 2,056,702	\$ 51,368,964	\$ 45,031,611

OPERATING SUMMARY (Fund 110, 200, 450)	2019/20
Projected Beginning Balance	\$ 45,659,349
Projected Receipts	233,587,060
Projected Expenditures	234,234,026
Oper. Rev. Over Exp (Net Transfer)	38,034
Projected Ending Balance	\$ 45,697,383
Funds Reserved (18%)	(42,162,125)
Unreserved Balance	3,535,258

TAX LEVY YEAR	TOTAL OF ALL FUNDS	FUND 200	FUND 110	FUND 120	FUND 140	FUND 160	FUND 170	FUND 450	FUND 300	FUND 40X
2019/20 Estimate	4.5478	2.2303	1.5875					0.0500	0.6800	
2018/19	4.5539	2.2290	1.5699					0.0750	0.6800	
2017/18	4.5015	2.1500	1.6015					0.0700	0.6800	
2016/17	4.6678	2.2064	1.7394					0.0420	0.6800	
2015/16	4.6015	2.0864	1.8351					0.0000	0.6800	
2014/15	4.7240	2.2810	1.7630					0.0000	0.6800	
2013/14	4.6833	1.9156	1.5808					0.5069	0.6800	
2012/13	4.5357	2.1878	1.6079					0.0600	0.6800	
2011/12	4.4630	2.2378	1.4052					0.1400	0.6800	
2010/11	4.2752	2.0500	1.4052					0.1400	0.6800	
2009/10	4.0083	1.8550	1.3333					0.1400	0.6800	
2008/09	3.9232	1.7764	1.2768					0.1900	0.6800	
2007/08	3.9987	1.7913	1.2874					0.1700	0.7500	
2006/07	4.4177	2.0932	1.5045					0.0700	0.7500	

ROCKWOOD R-VI SCHOOL DISTRICT

2019/20 BUDGET

EXPLANATION OF KEY REVENUES AND EXPENDITURES

The following explanations cover the major local, county, state and federal revenues which are allocated to the General, Teachers, Debt Service and/or Building Funds according to the tax levy associated with each fund or at the discretion of the Board of Education. Other revenues are particular to the funds that they support.

REVENUE

LOCAL

5111 Current Taxes – these revenues are derived from taxing real and personal property within the District for the current year. The estimated \$4.5478 tax levy for 2019/20 will be levied on each \$100 of assessed valuation. Each odd numbered year is a reassessment year. This is the main source of revenue for funding the operations of the District, representing 67% of the operating revenue, or 56% of total revenue. Assessed valuations are expected to increase approximately 2.84% for 2019/20. Overall we anticipate the tax rate to remain flat in FY20.

5112 Delinquent Taxes – this revenue is derived from collection of delinquent prior years' and is offset by the refunding of taxes to taxpayers that have won an appeal to decrease their assessed valuation with the County Assessor or Board of Equalization.

5113 Sales Tax (Proposition C) – these revenues are collected by the state through a 1% sales tax on consumer goods and then distributed to school districts based on the average daily attendance. The current estimated per pupil distribution is \$998 and is estimated to increase to \$1,018 for 2019/20. These revenues represent 8% of the operating revenue of the District and will fluctuate with the student population and local economic factors. Payment is based on the previous years' weighted average daily attendance (WADA) and the District is estimating this amount to decrease by 36 students due to the decreased enrollment in 2018/19.

5115 Merchants and Manufacturers Tax – these revenues are a surcharge on commercial real estate to replace revenue lost when the past business inventory tax was eliminated. No significant changes are anticipated in this revenue.

5141–5143 Interest – these revenues are from earnings on all temporary deposits and investments plus interest received on delinquent taxes. As fund balances increase or decrease over time and as interest rates change, these revenues will fluctuate. The District has seen an increase in interest revenue for the current year versus prior year as a result of current market conditions.

5179 Other Pupil Activity Income – these revenues include parking revenue, payments for musical instruments, gifts and other donations.

5197 Voluntary Inter-district Choice Corporation (VICC) – these revenues are based on the number of volunteer transfer students (VICC) enrolled in the District from the St. Louis City district. The District receives \$7,000 per student enrolled in the program. The number of VICC students for 2019/20 is expected to decrease 96 students for a total of 1,278 students.

5198 Miscellaneous Local Revenue – these revenues include cell phone tower lease revenue, energy rebates, litigation settlements, purchasing card rebates and other sustaining local revenue sources.

COUNTY

5221 State Assessed Utility – these revenues are assessed against the property of railroad and utility companies based on the county assessed valuation and the average county school district levy rate. These revenues represent 1% of total revenue.

STATE

5311 Foundation Formula – these revenues are state general fund amounts distributed to school districts based on a formula calculated to provide equity in revenues to all school districts in the state. These revenues are 10% of total revenue when combined with revenue object 5319 (also from State Foundation Formula). The Foundation Formula and Classroom Trust revenue forecast's factors are estimated as follows: State Adequacy Target (SAT) of \$6,338 per weighted average daily attendance (WADA), Dollar Value Modifier (DVM) of 1.092 and Classroom Trust payment of \$414 per WADA. The estimated factors are forecasted to generate approximately \$31.8 million in revenue for 2019/20.

5312 Transportation – these revenues are from the state for reimbursement of a portion of the cost to transport students to and from school. In 2019/20, the District estimates that revenue will remain relatively flat compared to 2018/19.

5314 ECSE - State- these revenues support the joint program with the District and the State of Missouri for Early Childhood Special Education and will continue in the future with growth in this important program. Federal funds are received and reported under object 5442.

5319 Classroom Trust Fund - these revenues are part of the new Missouri Foundation Formula as explained in revenue object 5311. The Classroom Trust Fund portion of the formula is deducted “off the top” and may be placed in any fund and spent for any expenditure at the discretion of the Board of Education.

5324 Parents As Teachers – these revenues are received from the state for Early Childhood Screening and Parents as Teachers programs. They are projected to decline.

FEDERAL

5418 ROTC Reimbursements – these revenues are federal government reimbursements for the various military services reserve officer-training programs.

5442 ECSE – Federal – see 5314 above for explanation of Early Childhood Special Education.

5451 Title I – these revenues are appropriated from the U.S. Congress for Elementary and Secondary Education Amendments of 1965 for special programs. A portion of the Voluntary Transfer Student revenue is received through the Federal Title I program as a pass through.

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF OPERATING REVENUES
2019/20

SOURCE	OBJECT CODE	ACTUAL	PROJECTED	BUDGET
		PRIOR YEAR 2017/18	CURRENT YEAR 2018/19	NEXT YEAR 2019/20
LOCAL SOURCES				
Current Taxes	5111	\$ 137,578,031	\$ 142,128,939	\$ 145,934,855
Delinquent Taxes	5112	(1,804,949)	(534,356)	(1,085,965)
Sales Taxes	5113	17,845,793	18,422,685	18,754,293
Financial Institution Tax	5114	410,057	318,491	127,237
M & M Surtaxes	5115	10,895,109	10,764,594	11,355,173
In Lieu Of Tax	5116	125,334	102,366	105,248
Day Tuition	5121	169,637	173,994	173,994
Summer School Tuition	5122	(1,060)	-	-
Investment Earnings	5141	678,554	795,275	940,663
Admissions	5171	161,474	143,769	143,769
Student Activities	5179	217,837	171,760	1,071,760
Community Services	5180	59,289	-	-
Gifts	5192	25,000	-	-
Grants	5193	9,242	-	-
VICC Cost Of Educ Reimb	5197	9,563,008	9,002,780	8,277,729
Miscellaneous Local Rev	5191,4,5,6,8,9	629,278	591,478	637,388
TOTAL LOCAL SOURCES		\$ 176,561,633	\$ 182,081,775	\$ 186,436,144
COUNTY SOURCES				
Fines, Forfeit & Escheat	5211	191,549	171,553	223,732
State Assessed Utility	5221	2,999,355	2,939,564	3,052,305
County Stock Insurance Fund	5222	57,210	57,210	57,210
TOTAL COUNTY SOURCES		\$ 3,248,114	\$ 3,168,327	\$ 3,333,247
STATE SOURCES				
Foundation Formula	5311	23,270,454	23,696,221	24,176,137
Transportation	5312	1,248,218	1,487,368	1,545,831
ECSE-State And Homebound	5313-5314	6,419,602	7,132,879	7,231,879
Classroom Trust Fund	5319	7,622,631	7,624,168	7,626,347
Educ Screening Prog	5324	397,719	371,427	375,000
Vocational Tech Aid	5332	18,614	6,000	6,000
Resid. Placement Excess	5369	12,638	29,617	29,617
TOTAL STATE SOURCES		\$ 38,989,876	\$ 40,347,680	\$ 40,990,811
FEDERAL SOURCES				
ROTC Reimbursement	5418	120,061	112,532	112,532
Medicaid	5412	79,084	76,814	76,814
Voc. Ed. Carl Perkins	5427	144,538	89,031	89,031
Adult Basic Education	5436	48,799	-	-
ECSE-Federal	5442	900,965	69,742	69,742
Title I	5451	1,128,794	1,219,757	1,206,898
Title IV	5461	12,507	-	-
Title III Eng. Lang. Acq	5462	52,437	77,685	90,544
Title II Classroom Size Reduction	5465	291,451	267,437	267,437
Other Fed	5497	109,911	100,265	35,000
TOTAL FEDERAL SOURCES		\$ 2,888,546	\$ 2,013,263	\$ 1,947,998
TOTAL REVENUES		\$ 221,688,168	\$ 227,611,045	\$ 232,708,200
OTHER REVENUE SOURCES				
Interest	5142,5144	482,163	475,646	437,343
Other Non-Current Sources	5650-99	29,677	24,000	24,000
Transportation	5841,5842	449,098	417,517	417,517
TOTAL OTHER REVENUE SOURCES		\$ 960,938	\$ 917,163	\$ 878,860
TOTAL ALL SOURCES		\$ 222,649,106	\$ 228,528,208	\$ 233,587,060

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES BUDGET COMPARISON
2019/20

SOURCE	OBJECT CODE	PROJECTED 2018/19	BUDGET 2019/20	Variance	
				\$	%
LOCAL SOURCES					
Current Taxes	5111	\$ 167,077,357	\$ 171,578,187	\$ 4,500,830	2.69%
Delinquent Taxes	5112	(628,153)	(1,276,746)	(648,593)	103.25%
Sales Taxes	5113	18,422,685	18,754,293	331,608	1.80%
Financial Institution Tax	5114	374,397	149,607	(224,790)	-60.04%
M & M Surtaxes	5115	12,654,143	13,351,532	697,389	5.51%
In Lieu Of Tax	5116	120,335	123,752	3,417	2.84%
Day Tuition	5121	173,994	173,994	-	0.00%
Summer School Tuition	5122	30,300	-	(30,300)	-100.00%
Investment Earnings	5141	2,862,548	2,871,436	8,888	0.31%
CNS Pupil Sales	5151	2,952,503	3,016,939	64,436	2.18%
CNS Adult Sales	5161	108,322	116,635	8,313	7.67%
CNS Non Program	5165	3,511,019	3,583,421	72,402	2.06%
Admissions	5171	143,769	143,769	-	0.00%
Student Activities	5179	8,264,141	9,428,416	1,164,276	14.09%
Community Services	5180	9,823,476	10,665,626	842,150	8.57%
VICC Cost Of Educ Reimb	5197	9,002,780	8,277,729	(725,051)	-8.05%
Miscellaneous Local Rev	5191,4,5,6,8,9	1,433,232	1,562,901	129,669	9.05%
TOTAL LOCAL SOURCES		\$ 236,326,848	\$ 242,521,491	\$ 6,194,643	2.62%
COUNTY SOURCES					
Fines, Forfeit & Escheat	5211	171,553	223,732	52,179	30.42%
State Assessed Util	5221	3,455,556	3,588,932	133,376	3.86%
County Stock Insur Fund	5222	67,390	67,390	-	0.00%
TOTAL COUNTY SOURCES		\$ 3,694,499	\$ 3,880,054	\$ 185,555	5.02%
STATE SOURCES					
Foundation Formula	5311	23,696,221	24,176,137	479,916	2.03%
Transportation	5312	1,487,368	1,545,831	58,463	3.93%
ECSE-State And Homebound	5313-5314	7,132,879	7,231,879	99,000	1.39%
Classroom Trust Fund	5319	7,624,168	7,626,347	2,179	0.03%
Educ Screening Prog	5324	371,427	375,000	3,573	0.96%
Vocational Terch Aid	5332	6,000	6,000	-	0.00%
Food Service - State	5333	53,117	50,470	(2,647)	-4.98%
Resid. Placement Excess	5369	29,617	29,617	-	0.00%
Other State Revenue	5397	48,300	48,000	(300)	-0.62%
TOTAL STATE SOURCES		\$ 40,449,097	\$ 41,089,281	\$ 640,184	1.58%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES BUDGET COMPARISON
2019/20

SOURCE	OBJECT CODE	PROJECTED 2018/19	BUDGET 2019/20	Variance	
				\$	%
FEDERAL SOURCES					
ROTC Reimbursement	5418	112,532	112,532	-	0.00%
Medicaid	5412	76,814	76,814	-	0.00%
Voc. Ed. Carl Perkins	5427	89,031	89,031	-	0.00%
ECSE-Federal	5442	69,742	69,742	-	0.00%
Food Service - Federal	5445-5446	2,145,096	2,048,673	(96,423)	-4.50%
Title I	5451	1,219,757	1,206,898	(12,859)	-1.05%
Title III Eng. Lang. Acq	5462	77,685	90,544	12,859	16.55%
Title II Classroom Size Reduction	5465	267,437	267,437	-	0.00%
Other Fed	5497	100,265	35,000	(65,265)	-65.09%
TOTAL FEDERAL SOURCES		\$ 4,158,359	\$ 3,996,671	\$ (161,688)	-3.89%
TOTAL REVENUES		\$ 284,628,803	\$ 291,487,497	\$ 6,858,694	2.41%
OTHER REVENUE SOURCES					
Interest-Bonds/Premiums	5142,5144	558,391	513,484	(44,907)	-8.04%
Sale Of Bonds	5611	-	32,700,000	32,700,000	100.00%
Other Non-Current Sources	5650-99	24,000	24,000	-	0.00%
Transporation	5841,5842	417,517	417,517	-	0.00%
TOTAL OTHER REVENUE SOURCES		\$ 999,908	\$ 33,655,001	\$ 32,655,093	3265.81%
TOTAL ALL SOURCES		\$ 285,628,711	\$ 325,142,498	\$ 39,513,787	13.83%

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2019/20

SOURCE	OBJECT CODE	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20
LOCAL SOURCES						
Current Taxes	5111	\$ 152,267,447	\$ 154,825,890	\$ 162,058,749	\$ 167,077,357	\$ 171,578,187
Delinquent Taxes	5112	(1,909,410)	(2,448,536)	(2,126,123)	(628,153)	(1,276,746)
Sales Taxes	5113	18,147,377	17,886,567	17,845,793	18,422,685	18,754,293
Financial Institution Tax	5114	149,607	549,219	483,022	374,397	149,607
M & M Surtaxes	5115	11,022,032	12,503,233	12,833,791	12,654,143	13,351,532
In Lieu Of Tax	5116	2,700	568,242	147,636	120,335	123,752
Day Tuition	5121	171,268	150,725	169,637	173,994	173,994
Summer School Tuition	5122	49,791	56,663	50,878	30,300	-
Investment Earnings	5141	1,488,715	1,467,945	2,421,671	2,862,548	2,871,436
CNS Pupil Sales	5151	2,836,168	2,765,174	3,013,896	2,952,503	3,016,939
CNS Adult Sales	5161	105,501	100,206	107,977	108,322	116,635
CNS Non Program	5165	3,347,208	3,346,537	3,488,394	3,511,019	3,583,421
Admissions	5171	143,769	127,060	161,474	143,769	143,769
Student Activities	5179	6,968,473	8,210,454	8,322,422	8,264,141	9,428,416
Community Services	5180	9,297,957	9,696,148	10,439,973	9,823,476	10,665,626
Gifts	5192	(118)	-	25,000	-	-
Grants	5193	-	-	9,242	-	-
VICC Cost Of Educ Reimb	5197	10,277,537	9,890,188	9,563,233	9,002,780	8,277,729
Miscellaneous Local Rev	5191,4,5,6,8,9	13,695,176	1,445,466	1,461,607	1,433,232	1,562,901
TOTAL LOCAL SOURCES		\$ 228,061,198	\$ 221,141,181	\$ 230,478,272	\$ 236,326,848	\$ 242,521,491
COUNTY SOURCES						
Fines, Forfeit & Escheat	5211	214,070	218,750	191,549	171,553	223,732
State Assessed Util	5221	3,631,167	3,475,522	3,624,767	3,455,556	3,588,932
County Stock Insur Fund	5222	64,581	64,973	67,390	67,390	67,390
TOTAL COUNTY SOURCES		\$ 3,909,818	\$ 3,759,245	\$ 3,883,705	\$ 3,694,499	\$ 3,880,054
STATE SOURCES						
Foundation Formula	5311	22,115,844	23,251,148	23,270,454	23,696,221	24,176,137
Transportation	5312	1,554,746	1,299,207	1,248,218	1,487,368	1,545,831
ECSE-State And Homebound	5313-5314	7,980,856	6,993,500	6,419,602	7,132,879	7,231,879
Classroom Trust Fund	5319	7,281,479	7,523,028	7,622,631	7,624,168	7,626,347
Educ Screening Prog	5324	376,962	389,864	397,719	371,427	375,000
Vocational Terch Aid	5332	53,071	12,000	18,614	6,000	6,000
Food Service - State	5333	54,521	52,597	51,460	53,117	50,470
Adult Basic Education	5337	25,678	12,699	-	-	-
Resid. Placement Excess	5369	24,755	29,617	12,638	29,617	29,617
Other State Revenue	5397	100,880	52,081	50,000	48,300	48,000
TOTAL STATE SOURCES		\$ 39,568,792	\$ 39,615,741	\$ 39,091,336	\$ 40,449,097	\$ 41,089,281

ROCKWOOD R-VI SCHOOL DISTRICT
SCHEDULE OF REVENUES ANNUAL ACTUAL COMPARISON
2019/20

SOURCE	OBJECT CODE	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20
FEDERAL SOURCES						
ROTC Reimbursement	5418	112,532	110,129	120,061	112,532	112,532
Medicaid	5412	76,814	75,758	79,084	76,814	76,814
Voc. Ed. Carl Perkins	5427	130,473	132,797	144,538	89,031	89,031
Adult Basic Education	5436	458,163	452,000	48,799	-	-
IDEA Grants	5437	13,590	7,892	5,910	-	-
Non-IDEA Special Ed Grants	5438	-	4,623	-	-	-
ECSE-Federal	5442	33,774	1,024,310	900,965	69,742	69,742
Food Service - Federal	5445-5446	2,099,288	2,023,157	2,107,326	2,145,096	2,048,673
Title I	5451	1,488,270	1,216,831	1,128,794	1,219,757	1,206,898
Title IV	5461	-	-	12,507	-	-
Title III Eng. Lang. Acq	5462	82,716	67,020	52,437	77,685	90,544
Title II Classroom Size Reduction	5465	391,524	396,486	291,451	267,437	267,437
Other Fed	5497	8,217	120,592	401,270	100,265	35,000
TOTAL FEDERAL SOURCES		\$ 4,895,361	\$ 5,631,596	\$ 5,293,141	\$ 4,158,359	\$ 3,996,671
TOTAL REVENUES		\$ 276,435,169	\$ 270,147,763	\$ 278,746,454	\$ 284,628,803	\$ 291,487,497
OTHER REVENUE SOURCES						
Interest-Bonds/Premiums	5142,5144	8,691,745	616,087	10,227,539	558,391	513,484
Sale Of Bonds	5611	33,950,000	-	62,800,000	-	32,700,000
Other Non-Current Sources	5650-99	38,860,179	47,744	26,723,295	24,000	24,000
Transportation	5841,5842	391,337	269,070	449,098	417,517	417,517
TOTAL OTHER REVENUE SOURCES		\$ 81,893,261	\$ 932,901	\$ 100,199,932	\$ 999,908	\$ 33,655,001
TOTAL ALL SOURCES		\$ 358,328,430	\$ 271,080,664	\$ 378,946,386	\$ 285,628,711	\$ 325,142,498

**ROCKWOOD R-VI SCHOOL DISTRICT
SALARIES AND BENEFITS BY FUND**

Fund	Object	Fund Object	Actual 2015/16	Actual 2016/17	Actual 2017/18	Projected 2018/19	Budget 2019/20
110	6111	Regular Salaries	\$ 111,373	\$ 118,592	\$ 127,379	\$ 147,171	\$ 150,728
110	6112	Budget Recapture	-	-	-	-	(3,000,000)
110	6121	Subst-Other Pt Teach Sal	21,208	42,504	116,696	114,765	75,959
110	6131	Supplemental Pay	994,866	985,829	860,252	1,131,095	1,063,014
110	6141	Unused Leave / Sick Pay	-	-	-	-	-
110	6151	Classified Salaries- Reg	26,497,634	32,204,317	33,133,915	33,048,754	34,530,631
110	6155	Classified Overtime Pay	233,145	449,501	468,367	475,001	249,338
110	6161	Class Salaries- Part-Time	167,330	90,640	96,359	94,649	111,179
110	6171	Class Emp Unused Sick Pay	211,341	196,372	191,930	191,848	200,000
110	6211	Teachers Retirement	395,438	348,341	300,330	421,056	460,509
110	6221	Nonteacher Retirement	1,887,297	2,292,539	2,386,543	2,552,973	2,492,692
110	6231	Fed Ins Contr Act (Fica)	1,575,379	1,931,526	2,007,721	1,759,605	1,948,417
110	6232	Medicare (Non-Cert)	392,839	475,036	487,794	440,679	486,274
110	6233	Medicare (Cert)	-	-	-	715	-
110	6241	Employee Insurance	4,491,664	4,824,873	5,001,162	5,163,841	5,367,490
110	6261	Workmens Comp Insurance	886,149	887,091	1,073,899	1,253,513	1,136,759
110	6271	Unemployment Compensation	10,785	3,178	8,399	-	10,000
110	6282	Uniforms	29,343	41,607	35,718	38,853	37,500
General Fund Total			37,905,792	44,891,945	46,296,464	46,834,518	45,320,490
120	6111	Regular Salaries	-	-	-	-	-
120	6112	Budget Recapture	-	-	-	-	-
120	6121	Subst-Other Pt Teach Sal	-	-	-	-	-
120	6131	Supplemental Pay	-	-	168	-	-
120	6141	Unused Leave / Sick Pay	-	-	-	-	-
120	6151	Classified Salaries- Reg	3,168,937	3,122,303	3,226,084	3,187,662	3,495,333
120	6155	Classified Overtime Pay	9,194	7,514	6,825	6,279	6,650
120	6161	Class Salaries- Part-Time	99,606	92,743	80,014	90,725	95,500
120	6171	Class Emp Unused Sick Pay	-	-	-	-	-
120	6211	Teachers Retirement	712	242	-	-	1,050
120	6221	Nonteacher Retirement	218,929	231,906	242,227	241,676	269,756
120	6231	Fed Ins Contr Act (Fica)	201,375	193,937	198,492	202,191	227,869
120	6232	Medicare (Non-Cert)	47,096	45,506	46,422	47,372	53,294
120	6233	Medicare (Cert)	-	-	-	-	-
120	6241	Employee Insurance	90,847	353,758	429,766	440,635	498,378
120	6261	Workmens Comp Insurance	121,302	59,250	92,978	85,500	90,000
120	6271	Unemployment Compensation	-	-	-	-	-
120	6282	Uniforms	8,794	9,337	8,989	9,474	11,055
Child Nutrition Services Total			3,966,792	4,116,496	4,331,964	4,311,514	4,748,885
140	6111	Regular Salaries	-	292	1,763	-	-
140	6112	Budget Recapture	-	-	-	-	-
140	6121	Subst-Other Pt Teach Sal	42,315	50,372	46,361	28,875	29,700
140	6131	Supplemental Pay	212,147	198,375	172,459	167,125	171,900
140	6141	Unused Leave / Sick Pay	-	-	-	-	-
140	6151	Classified Salaries- Reg	107	-	136	26,250	27,000
140	6155	Classified Overtime Pay	-	51	-	2,625	2,700
140	6161	Class Salaries- Part-Time	2,347	2,055	760	2,625	2,700
140	6171	Class Emp Unused Sick Pay	-	-	-	-	-
140	6211	Teachers Retirement	20,224	21,577	18,839	19,250	19,800
140	6221	Nonteacher Retirement	949	697	867	1,750	1,800
140	6231	Fed Ins Contr Act (Fica)	7,713	7,055	6,353	4,375	4,500
140	6232	Medicare (Non-Cert)	3,711	3,605	3,200	2,625	2,700
140	6233	Medicare (Cert)	-	-	-	-	-
140	6241	Employee Insurance	-	-	0	6,563	6,750
140	6261	Workmens Comp Insurance	-	-	-	-	-
140	6271	Unemployment Compensation	-	-	-	-	-
140	6282	Uniforms	-	-	-	-	-
Student activites Total			289,513	284,079	250,737	262,063	269,550

**ROCKWOOD R-VI SCHOOL DISTRICT
SALARIES AND BENEFITS BY FUND**

Fund	Object	Fund Object	Actual 2015/16	Actual 2016/17	Actual 2017/18	Projected 2018/19	Budget 2019/20
160	6111	Regular Salaries	867,236	859,268	893,031	997,085	941,604
160	6112	Budget Recapture	-	-	-	-	-
160	6121	Subst-Other Pt Teach Sal	38,398	48,246	41,768	60,895	63,195
160	6131	Supplemental Pay	102,597	109,213	91,483	101,077	94,406
160	6141	Unused Leave / Sick Pay	-	-	-	-	-
160	6151	Classified Salaries- Reg	3,593,539	4,236,539	4,492,639	4,809,847	4,958,643
160	6155	Classified Overtime Pay	89,926	75,783	110,858	99,985	109,942
160	6161	Class Salaries- Part-Time	1,982,710	2,348,314	2,645,659	2,447,134	2,866,255
160	6171	Class Emp Unused Sick Pay	-	-	-	-	-
160	6211	Teachers Retirement	198,928	219,045	219,045	290,594	285,288
160	6221	Nonteacher Retirement	305,986	363,677	393,591	436,420	411,234
160	6231	Fed Ins Contr Act (Fica)	344,748	406,457	444,481	430,434	446,422
160	6232	Medicare (Non-Cert)	94,804	109,610	117,719	121,228	130,523
160	6233	Medicare (Cert)	-	-	-	-	-
160	6241	Employee Insurance	726,785	842,760	907,984	903,857	990,349
160	6261	Workmens Comp Insurance	-	-	-	-	-
160	6271	Unemployment Compensation	-	-	-	-	-
160	6282	Uniforms	-	-	-	-	-
Community Education Total			8,345,659	9,618,912	10,358,257	10,698,556	11,297,861
200	6111	Regular Salaries	104,202,856	106,662,648	109,278,383	111,097,380	114,821,074
200	6112	Budget Recapture	-	-	-	-	(500,000)
200	6121	Subst-Other Pt Teach Sal	1,781,715	1,942,486	2,122,249	1,993,013	2,311,126
200	6131	Supplemental Pay	2,392,123	2,617,418	2,737,384	2,575,470	2,533,776
200	6141	Unused Leave / Sick Pay	755,408	1,145,493	1,261,113	1,212,592	1,150,000
200	6151	Classified Salaries- Reg	415,369	908,775	491,004	576,166	609,455
200	6155	Classified Overtime Pay	-	259	-	-	-
200	6161	Class Salaries- Part-Time	140	-	-	-	-
200	6171	Class Emp Unused Sick Pay	-	-	-	-	-
200	6211	Teachers Retirement	16,851,509	17,323,661	17,723,549	17,982,534	18,564,325
200	6221	Nonteacher Retirement	6,344	7,494	22,538	49,863	48,145
200	6231	Fed Ins Contr Act (Fica)	164,158	210,448	205,015	231,056	206,459
200	6232	Medicare (Non-Cert)	1,501,710	1,547,166	1,586,359	1,849,214	2,052,284
200	6233	Medicare (Cert)	-	-	-	63	187
200	6241	Employee Insurance	13,562,136	14,023,444	14,664,140	14,861,354	15,447,933
200	6261	Workmens Comp Insurance	-	-	-	-	-
200	6271	Unemployment Compensation	-	-	-	-	-
200	6282	Uniforms	-	-	-	-	-
Teacher Fund Total			141,633,468	146,389,291	150,091,734	152,428,705	157,244,764
Total Salary and Benefit Expense			\$ 192,141,224	\$ 205,300,724	\$ 211,329,157	\$ 214,535,356	\$ 218,881,550

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2019/20

Dept	Description	Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
		2015/16	2016/17	2017/18	2018/19	2019/20	\$ Change	% Change
District Wide								
0000	District Wide	\$ 79,353,176	\$ 37,828,997	\$ 39,183,786	\$ 50,622,566	\$ 39,003,623	\$ (11,618,943)	-22.95%
Total District Wide		79,353,176	37,828,997	39,183,786	50,622,566	39,003,623	(11,618,943)	-22.95%
Admin/Superintendent/B.O.E.								
1099	Central Administration	74,867	46,686	106,787	51,710	51,264	(446)	-0.86%
5200	Superintendents Office	1,852,080	1,847,876	1,825,161	1,905,419	1,974,013	68,594	3.60%
5210	Board Of Education	45,395	92,363	20,885	56,368	60,500	4,132	7.33%
7110	DEED	653,432	678,890	559,250	654,179	664,196	10,017	1.53%
8260	Nurses	214,784	220,159	236,821	243,988	240,010	(3,978)	-1.63%
Total Admin/Superintendent/B.O.E.		2,840,558	2,885,973	2,748,904	2,911,664	2,989,983	78,319	2.69%
Instructional/School Allocation								
1000	General Instruction	117,771,593	121,225,770	124,968,483	127,085,233	131,676,611	4,591,378	3.61%
1010	Business Education	4,037	3,975	3,586	5,112	5,315	203	3.97%
1020	Instructional Technology	638,749	544,848	301,939	418,094	414,211	(3,883)	-0.93%
1040	Foreign Language	6,644	6,141	6,142	6,140	6,555	415	6.76%
1050	Guidance	4,596,679	4,656,114	4,734,418	4,995,517	5,196,039	200,522	4.01%
1060	Family & Consumer Studies	54,052	52,422	53,317	54,235	57,990	3,755	6.92%
1070	Industrial Technology	16,296	14,944	14,893	17,882	18,030	148	0.83%
1080	Language Arts	25,883	21,861	17,964	20,876	21,845	969	4.64%
1090	Library	2,937,246	2,912,913	2,708,243	2,781,591	2,899,145	117,554	4.23%
1100	Math	11,968	10,334	8,671	12,018	12,505	487	4.05%
1110	Music	2,229,721	2,305,661	2,347,279	2,375,469	2,475,663	100,194	4.22%
1120	Nurse	1,926,549	2,037,266	2,099,345	2,273,320	2,396,531	123,211	5.42%
1130	Physical Education	22,714	29,012	30,218	30,303	30,125	(178)	-0.59%
1140	Reserve Officer Training Corp	305,332	308,099	322,556	345,909	364,877	18,968	5.48%
1150	Science	70,752	65,832	67,349	76,798	80,245	3,447	4.49%
1160	Social Studies	8,325	6,525	5,296	9,582	10,390	808	8.43%
1170	Special School District	630	531	343	839	900	61	7.27%
1180	Writing Center	466	497	-	466	500	34	7.30%
1200	Community Services	-	-	-	186	200	14	7.53%
1210	Performing Arts	2,135	2,338	1,254	2,474	2,775	301	12.17%
1220	Instructional Media	36,332	39,129	37,178	34,939	37,500	2,561	7.33%
1230	Art	131,231	134,059	137,195	135,193	142,019	6,826	5.05%
1270	Alternative Classroom	-	5,400	3,858	745	-	(745)	-100.00%
1300	Yearbook	1,602	2,002	3,734	4,156	4,460	304	7.31%
1320	Speech	1,572	1,501	3,707	2,143	2,300	157	7.33%
1330	Drama	1,066	1,608	1,502	1,491	1,600	109	7.31%
1340	School Newspaper	9,205	9,736	8,052	9,061	9,725	664	7.33%
1350	Academic Stretch	363	602	833	552	555	3	0.54%
1360	Journalism	7,615	7,826	7,540	7,221	7,750	529	7.33%
1380	Audio Visual	866	748	-	466	500	34	7.30%
1400	Staff Development	90,132	110,390	111,190	132,053	137,292	5,239	3.97%
1420	Production Center	67,425	65,360	69,257	92,436	82,010	(10,426)	-11.28%
1430	C O E	-	-	-	186	200	14	7.53%
1450	Broadcast Journalism	2,000	2,170	1,998	1,863	2,000	137	7.35%
Total Instructional/School Allocation		130,979,179	134,585,615	138,077,338	140,934,549	146,098,363	5,163,814	3.66%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2019/20

Dept	Description	Actual 2015/16	Actual 2016/17	Actual 2017/18	Projected 2018/19	Budget 2019/20	Increase/(Decrease)	
							\$ Change	% Change
	Extra-Curr. Act/School Spon.							
1460	CO-Curricular Activities	161,607	167,098	159,986	149,613	169,790	20,177	13.49%
1461	CO-Curricular Elementary	21,308	13,376	25,194	17,302	26,628	9,326	53.90%
1470	Supplemental - Instruction	36,176	35,745	40,872	61,622	63,041	1,419	2.30%
1480	Supplemental Non-Athletic Act	29,603	27,462	31,197	33,569	36,246	2,677	7.97%
1490	Supplemental Athletic	412,851	362,048	401,459	344,017	383,552	39,535	11.49%
1500	Athletics	135,788	114,924	158,155	839,327	889,990	50,663	6.04%
1510	Cross Country	30,688	38,214	32,729	-	-	-	
1520	Football	91,311	110,570	84,837	-	-	-	
1530	Girls Golf	14,142	18,146	21,164	-	-	-	
1540	Boys Soccer	42,928	42,397	48,985	-	-	-	
1550	Softball	26,213	32,315	34,789	-	-	-	
1560	Girls Tennis	10,186	8,409	11,523	-	-	-	
1570	Boys Volleyball	32,501	30,865	28,223	-	-	-	
1580	Water Polo	19,912	17,988	17,931	-	-	-	
1590	Boys Basketball	44,214	47,728	48,248	-	-	-	
1600	Girls Basketball	37,908	41,758	44,840	-	-	-	
1610	Boys Swimming	20,806	18,602	15,689	-	-	-	
1620	Wrestling	55,086	51,870	53,322	-	-	-	
1630	Baseball	48,457	41,132	40,364	-	-	-	
1640	Boys Golf	21,114	16,700	23,683	195	-	(195)	-100.00%
1650	Girls Soccer	43,647	43,812	31,219	-	-	-	
1660	Boys Tennis	12,323	11,500	9,979	-	-	-	
1670	Boys Track	39,167	32,081	34,082	-	-	-	
1680	Girls Track	32,711	38,796	24,607	-	-	-	
1700	First Aid	2,956	6,765	7,740	-	-	-	
1710	Letters and Awards	4,111	2,448	14,133	-	-	-	
1720	Cheerleading	11,346	12,097	9,103	-	-	-	
1730	Drill Teams (Poms)	15,455	11,668	10,235	-	-	-	
1740	Girls Swimming	9,869	6,186	7,416	-	-	-	
1750	Girls Volleyball	15,052	12,968	14,186	-	-	-	
1760	Marching Band	115,432	207,183	116,992	196,614	222,644	26,030	13.24%
1770	Flags	3,646	1,752	1,582	-	-	-	
1780	Field Hockey	21,737	19,141	21,595	-	-	-	
1790	Girls Lacrosse	18,422	17,299	14,337	-	-	-	
1800	Girls Field Hockey	3,635	7,755	4,133	-	-	-	
2010	Speech and Debate	1,296	6,383	5,329	-	-	-	
2000	Extracurricular	2,548,438	2,680,035	2,776,622	2,736,951	2,741,210	4,259	0.16%
	Total Extra-Curr. Act/School Spon.	4,192,039	4,355,217	4,426,481	4,379,210	4,533,101	153,891	3.51%
	Exec Directors							
5310	Asst Supt Learning and Support	90,517	89,774	72,019	61,530	159,770	98,240	159.66%
5320	Exec Dir Elementary Schools	140,037	132,955	316,126	369,280	311,245	(58,035)	-15.72%
5330	Supervision of Schools	80,876	76,831	106,298	103,427	113,050	9,623	9.30%
	Total Exec Directors	311,429	299,560	494,443	534,237	584,065	49,828	9.33%
	Special School District							
5540	Rw Special Ed/504/Homebound	970,693	644,192	699,044	667,807	714,220	46,413	6.95%
	Total Special School District	970,693	644,192	699,044	667,807	714,220	46,413	6.95%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2019/20

Dept	Description	Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
		2015/16	2016/17	2017/18	2018/19	2019/20	\$ Change	% Change
Curriculum								
4000	Curriculum Director	3,289,689	3,213,986	3,663,426	3,420,276	3,339,196	(81,080)	-2.37%
4010	Health & Physical Education	29,783	35,785	36,464	43,636	119,670	76,034	174.25%
4020	STEM	191,216	54,501	32,199	45,856	37,340	(8,516)	-18.57%
4030	World Language	177,127	524,849	145,070	461,542	168,509	(293,033)	-63.49%
4060	Mathematics - Primary	362,228	1,702,475	1,198,749	158,026	137,842	(20,184)	-12.77%
4065	Mathematics - Secondary	594,095	92,110	404,371	564,593	729,640	165,047	29.23%
4070	Fine Arts - Vocal Music	106,049	101,113	116,419	161,050	144,113	(16,937)	-10.52%
4072	Fine Arts - Strings	100,495	87,301	114,950	154,645	143,458	(11,187)	-7.23%
4074	Fine Arts - Band	255,667	191,231	254,979	171,058	261,331	90,273	52.77%
4080	Social Studies	1,625,277	291,005	104,106	413,592	1,376,771	963,179	232.88%
4090	Language Arts - 6-12	454,367	631,397	556,357	351,013	397,130	46,117	13.14%
4100	Lang Arts K-5	330,438	239,149	223,869	191,953	182,793	(9,160)	-4.77%
4110	Language Arts - Speech	15,733	7,756	5,891	73,086	34,332	(38,754)	-53.03%
4120	Fine Arts - Visual Arts	41,455	50,013	34,163	82,789	128,217	45,428	54.87%
4130	Science - Secondary	432,982	1,768,180	1,751,310	126,571	386,764	260,193	205.57%
4150	Science - Primary	111,511	103,091	125,794	776,179	461,248	(314,931)	-40.57%
4160	Testing and Assessment	308,816	249,361	285,601	366,901	381,925	15,024	4.09%
4200	Fine Arts - Theatre Arts	62,543	73,621	105,922	120,720	108,543	(12,177)	-10.09%
4205	Differentiated Services Dir	-	15	-	-	-	-	-
4210	Character Education	22,725	18,068	14,705	23,612	21,988	(1,624)	-6.88%
4220	Continuous Improvement	297,061	242,007	364,180	244,490	230,124	(14,366)	-5.88%
4230	Practical Arts - FACS	24,552	37,333	61,856	395,239	288,905	(106,334)	-26.90%
4240	K-5 Reading Interventions	1,415,159	1,640,585	1,679,983	1,790,388	1,799,046	8,658	0.48%
4260	Social Workers	636,181	890,402	1,069,937	1,123,877	1,182,575	58,698	5.22%
4270	Counseling and Prevention	36,143	24,481	101,611	166,689	178,606	11,917	7.15%
4320	Practical Arts - Ind Techn	103,380	150,908	207,454	321,184	283,087	(38,097)	-11.86%
4370	Community Service	8	-	-	-	-	-	-
4380	Practical Arts - Business Ed	26,124	43,521	100,896	327,458	206,348	(121,110)	-36.98%
4400	Library	336,603	96,411	100,448	123,598	133,798	10,200	8.25%
4410	Library Implementation	270,361	238,977	292,174	252,767	313,935	61,168	24.20%
4430	Science Initiative 6-12	-	-	17	-	-	-	-
4440	Math initiative 6-8	-	109	-	1,347	1,417	70	5.20%
4480	Water Bottle Grant	-	-	5,042	-	-	-	-
4800	TAG K-12	426,541	424,486	439,289	495,201	524,677	29,476	5.95%
5160	Summer School (5-12)	240,019	307,205	275,122	251,343	240,986	(10,357)	-4.12%
5170	Individual Learning Center	773,492	727,618	757,062	783,795	819,963	36,168	4.61%
5180	Summer School (K-4)	140,304	298,743	283,080	150,754	156,824	6,070	4.03%
5190	Alternative Learning Center	25,483	26,195	26,292	26,768	28,015	1,247	4.66%
5350	Full Day Kindergarten	-	61,080	55,492	59,550	62,228	2,678	4.50%
6200	Early Child Special Education	8,018,033	7,375,344	7,299,188	7,464,164	7,857,819	393,655	5.27%
6090	Safe Schools	528	672	672	-	-	-	-
8140	Partners In Education	412,433	437,854	445,930	447,877	474,085	26,208	5.85%
8060	ESOL (Eng Sprks Othr Lang)	1,291,238	1,377,415	1,624,586	1,672,628	1,732,910	60,282	3.60%
Total Curriculum		22,985,840	23,836,354	24,364,657	23,806,215	25,076,158	1,269,943	5.33%
Staff Development								
5000	Professional Development	453,302	457,284	497,746	643,093	651,608	8,515	1.32%
Total Staff Development		453,302	457,284	497,746	643,093	651,608	8,515	1.32%
Community Ed								
8090	Adult Education & Literacy	500,209	550,401	301	35,909	-	(35,909)	-100.00%
8110	Comm Education Services	530,793	577,962	668,598	661,419	775,814	114,395	17.30%
8125	District Wide Events	25,053	29,116	22,646	18,249	28,385	10,136	55.54%
8130	Community Recreation	2,992,440	2,540,915	3,487,973	2,894,632	2,984,335	89,703	3.10%
8280	Theater Tech Support	254,804	194,210	205,835	213,935	223,937	10,002	4.68%
8320	Comm Ed After School	391,913	366,629	381,316	424,712	446,497	21,785	5.13%
8310	Summer School Enrich Program	43,268	39,617	14,704	17,973	-	(17,973)	-100.00%
8350	Babler Org Group Camp	627,313	623,598	713,218	805,711	872,908	67,197	8.34%
8010	ECDA- General	55,394	57,321	59,598	68,961	70,206	1,245	1.81%
8020	ECDA- Parents As Teachers	513,644	527,235	555,317	632,069	644,144	12,075	1.91%
8030	ECDA - Screening	111,857	113,424	123,753	152,876	154,013	1,137	0.74%
8170	Pre-School	2,276,379	2,356,122	2,450,497	2,560,476	2,547,121	(13,355)	-0.52%
8220	Early Intervention	49,559	16,624	72,341	78,590	83,397	4,807	6.12%
8120	Adventure Club	4,824,119	5,988,311	6,522,502	6,854,808	7,354,072	499,264	7.28%
Total Community Ed		13,196,745	13,981,485	15,278,597	15,420,320	16,184,829	764,509	4.96%
Human Resources								
5100	Human Resources	1,502,113	1,593,332	1,659,858	1,596,163	1,694,838	98,675	6.18%
Total Human Resources		1,502,113	1,593,332	1,659,858	1,596,163	1,694,838	98,675	6.18%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY DEPARTMENT
2019/20

Dept	Description	Actual	Actual	Actual	Projected	Budget	Increase/(Decrease)	
		2015/16	2016/17	2017/18	2018/19	2019/20	\$ Change	% Change
Administrative Services								
5150	Administration Services	1,093,049	1,262,538	1,182,074	1,155,974	1,276,132	120,158	10.39%
5530	Transportation	17,913,443	9,017,355	8,733,751	8,425,821	9,790,028	1,364,207	16.19%
7400	Warehouse	494,499	450,037	452,336	478,175	607,640	129,465	27.07%
Total Administrative Services		19,500,991	10,729,930	10,368,161	10,059,970	11,673,800	1,613,830	16.04%
Facilities Services/ACQ								
9000	Facility Services Admin	1,045,580	1,095,492	1,115,102	1,183,250	1,228,027	44,777	3.78%
9010	Fac Services Custodial	7,930,176	8,339,110	8,497,300	7,940,992	7,730,236	(210,756)	-2.65%
9020	Fac Svcs Building Maintenance	4,182,045	4,522,213	4,687,405	3,702,794	3,897,112	194,318	5.25%
9030	Fac Svcs Grounds Maintenance	1,500,781	1,534,693	1,496,638	1,433,923	1,450,055	16,132	1.13%
9040	Fac Services Construction	26,788	44,894	59,415	38,909	41,760	2,851	7.33%
9500	Fac Svcs Capital Project	252,343	288,794	393,494	495,569	569,168	73,599	14.85%
Total Facilities Services/ACQ		14,937,712	15,825,195	16,249,354	14,795,437	14,916,358	120,921	0.82%
Finance/Purchasing								
5500	Finance	1,068,916	1,123,461	1,169,277	1,365,647	1,143,513	(222,134)	-16.27%
5520	Purchasing	418,901	283,127	276,227	301,201	320,612	19,411	6.44%
Total Finance/Purchasing		1,487,818	1,406,588	1,445,505	1,666,848	1,464,125	(202,723)	-12.16%
Technology								
4600	Information Systems	859,365	889,081	907,131	960,911	1,050,058	89,147	9.28%
4610	Instructional Tech CD	718,335	733,170	761,900	836,514	864,967	28,453	3.40%
4620	Technology Support	3,639,552	3,444,039	3,481,491	3,259,097	3,494,066	234,969	7.21%
4630	Information Technology Dept	134,502	149,458	157,337	159,356	167,523	8,167	5.13%
Total Technology		5,351,754	5,215,748	5,307,859	5,215,878	5,576,614	360,736	6.92%
Communications/P.R.								
7750	Communications - Pub Relations	659,132	721,476	799,817	811,560	876,039	64,479	7.95%
7760	Comm Audio-Visual	56,371	61,471	67,400	69,701	73,226	3,525	5.06%
7790	Comm Print-Publish	87,548	88,930	91,329	90,704	135,844	45,140	49.77%
7820	Comm Activity	47,964	29,544	32,115	36,174	36,000	(174)	-0.48%
Total Communications/P.R.		851,015	901,420	990,661	1,008,139	1,121,109	112,970	11.21%
Food Service								
7600	Child Nutrition Admin	3,786,375	3,643,208	4,432,866	4,277,692	5,291,219	1,013,527	23.69%
7610	CNS- Central Kitchen	4,478,456	4,231,168	3,970,036	3,710,868	3,879,022	168,154	4.53%
7620	CNS - Catering	59,299	55,457	56,500	59,862	60,518	656	1.10%
7640	CNS - Babler Park	68,698	74,309	74,558	77,086	81,124	4,038	5.24%
7650	CNS- Summer School	24,453	39,858	41,434	41,032	43,794	2,762	6.73%
Total Food Service		8,417,281	8,044,001	8,575,395	8,166,540	9,355,677	1,189,137	14.56%
Self-Funded Activities								
1980	Non-Student Activities	2,004	9,872	11,815	2,253	2,385	132	5.86%
8154	Parking	105,130	84,108	122,783	115,321	121,406	6,085	5.28%
1990	Student Activities	5,100,861	4,820,643	4,616,544	4,725,384	4,860,000	134,616	2.85%
Total Self-Funded Activities		5,207,996	4,914,622	4,751,141	4,842,958	4,983,791	140,833	2.91%
State/Federal Programs								
6040	State Gifted (Regular)	4,157,472	4,191,534	4,310,001	4,356,823	4,530,058	173,235	3.98%
7020	Title IV	-	-	12,262	-	-	-	-
7030	Title I	1,446,327	1,190,404	1,104,495	1,197,717	988,660	(209,057)	-17.45%
7040	Carl Perkins	127,184	130,466	142,904	92,682	155,000	62,318	67.24%
7045	CTE Base and Performance Grant	-	-	-	31,059	76,500	45,441	146.31%
7090	T-IIA Professional Development	79,012	95,801	42,279	43,296	79,077	35,781	82.64%
7100	T-IV Drug Free Schools	-	-	80	-	-	-	-
7220	T-IIA Instr (CSR)	301,478	292,074	242,897	256,320	240,446	(15,874)	-6.19%
7290	T-IID Enh Ed Tech	210	-	-	-	-	-	-
7350	T-III English Language Acq	41,560	61,315	48,684	77,804	79,524	1,720	2.21%
7430	Drug Free Comm Grant	102,300	126,484	98,269	99,553	89,331	(10,222)	-10.27%
7435	HHS-Substance Abuse	1,455	2,729	4,311	3,820	4,100	280	7.33%
7440	Title III Immigrant	38,826	4,250	2,625	28,831	34,703	5,872	20.37%
Total State/Federal Programs		6,295,824	6,095,057	6,008,808	6,187,905	6,277,399	89,494	1.45%
Bond Issues								
9701	2015 Bond Issue (Fac)	16,571,735	26,872,534	13,831,345	379,904	-	(379,904)	-100.00%
9702	2015 Bond Issue (Tech)	3,230,975	2,260,947	4,050,609	-	-	-	-
9703	2015 Bond Issue Finance	441,824	9,445	29,138	-	-	-	-
9704	2018 Bond Issue (Fac)	-	-	6,492,012	25,479,382	22,349,520	(3,129,862)	-12.28%
9706	2018 Bond Issue Finance	-	-	256,679	-	375,000	375,000	100.00%
Total Bond Issues		20,244,535	29,142,926	24,659,784	25,859,286	22,724,520	(3,134,766)	-12.12%
Total Expenditures		\$ 339,079,998	\$ 302,743,497	\$ 305,787,520	\$ 319,318,785	\$ 315,624,181	\$ (3,694,604)	-1.16%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP

Worsening > 10%

Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	CHANGE	
							\$	%
6111	Regular Salaries	\$ 105,181,465	\$ 107,640,800	\$ 110,300,556	\$ 112,241,636	\$ 112,413,406	\$ 171,770	0.15%
6121	Subst-Other PT Teach Sal	1,883,637	2,083,608	2,327,074	2,197,548	2,479,980	282,432	12.85%
6131	Supplemental Pay	3,701,733	3,910,835	3,861,746	3,974,767	3,863,096	(111,671)	-2.81%
6141	Early Retirement	755,408	1,145,493	1,261,113	1,212,592	1,150,000	(62,592)	-5.16%
6151	Classified Salaries- Reg	33,675,587	40,471,934	41,343,778	41,648,679	43,621,062	1,972,383	4.74%
6155	Classified Overtime Pay	332,265	533,108	586,049	583,890	368,630	(215,260)	-36.87%
6161	Class Salaries- Part-Time	2,252,133	2,533,751	2,822,793	2,635,133	3,075,634	440,501	16.72%
6171	Class Emp Unused Sick Pay	211,341	196,372	191,930	191,848	200,000	8,152	4.25%
6211	Teachers Retirement	17,466,811	17,912,866	18,261,763	18,713,434	19,330,972	617,538	3.30%
6221	Nonteacher Retirement	2,419,505	2,896,314	3,045,857	3,282,682	3,223,627	(59,055)	-1.80%
6231	Fed Ins Contr Act (FICA)	2,293,374	2,749,423	2,862,131	2,627,661	2,833,667	206,006	7.84%
6232	Medicare (Non-Cert)	2,040,159	2,180,922	2,241,499	2,461,896	2,725,262	263,366	10.70%
6241	Employee Insurance	18,871,432	20,044,836	21,003,052	21,376,250	22,310,900	934,650	4.37%
6261	Workmens Comp Insurance	1,007,451	946,341	1,166,877	1,339,013	1,226,759	(112,254)	-8.38%
6271	Unemployment Compensation	10,785	3,178	8,399	-	10,000	10,000	100.00%
6282	Uniforms	38,137	50,943	44,707	48,327	48,555	228	0.47%
6311	Instruction Services	827,364	746,744	831,081	923,820	913,850	(9,970)	-1.08%
6312	Instr Program Imp Service	379,982	416,626	463,927	348,648	556,800	208,152	59.70%
6313	Pupil Services	13,083	17,249	19,793	22,361	27,000	4,639	20.75%
6314	Staff Services	91,302	87,645	9	11,181	12,200	1,019	9.11%
6315	Audit Services	30,560	29,000	29,000	27,020	30,000	2,980	11.03%
6316	Data Processing Services	261,456	289,451	1,097,094	52,815	389,090	336,275	636.70%
6317	Legal Services	352,071	321,227	188,414	326,100	204,728	(121,372)	-37.22%
6318	Election Services	6	47,509	6	27,951	30,000	2,049	7.33%
6319	Other Professional Services	702,070	1,002,119	592,888	605,468	482,105	(123,363)	-20.37%
6332	Repairs And Maintenance	455,004	572,346	594,604	1,124,255	1,517,038	392,783	34.94%
6333	Rentals- Land & Buildings	82,697	140,466	139,422	127,644	75,900	(51,744)	-40.54%
6334	Rentals- Equipment	301,511	457,194	458,842	439,858	461,382	21,524	4.89%
6335	Water And Sewer	409,789	382,883	496,296	529,542	525,496	(4,046)	-0.76%
6336	Trash Removal	105,391	117,403	120,502	121,052	161,707	40,655	33.58%
6339	Other Property Services	363,739	369,655	523,922	310,772	333,500	22,728	7.31%
6341	Contr Transp To-From Schl	7,969,277	335,478	325,485	320,791	375,138	54,347	16.94%
6342	Nonroute Contract Transp	1,002,035	267,594	290,562	411,982	463,098	51,116	12.41%
6343	Admin Development	458,614	497,105	499,671	577,060	652,043	74,983	12.99%
6345	Mileage	191,687	205,537	198,187	227,912	242,180	14,268	6.26%
6351	Property Insurance	852,083	878,848	872,457	942,822	1,145,026	202,204	21.45%
6352	Liability Insurance	719,365	157,386	829,266	705,023	827,009	121,986	17.30%
6353	Fidelity Bond Premium	100	100	100	85	100	15	17.65%
6361	Communication	654,630	550,252	656,698	785,065	855,100	70,035	8.92%
6362	Advertising	17,644	23,541	34,252	17,454	20,028	2,574	14.75%
6363	Printing And Binding	28,307	20,387	26,970	29,480	33,736	4,256	14.44%
6371	Dues And Memberships	266,031	272,122	323,859	331,203	343,291	12,088	3.65%
6391	Other Purchased Services	5,124,139	4,659,907	5,872,598	4,917,940	4,892,874	(25,066)	-0.51%

ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY OBJECT GROUP

Worsening > 10%

Improving > 10%

OBJECT GROUP	DESCRIPTION	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	CHANGE	
							\$	%
6410	General Supplies	9,922,186	11,657,126	9,067,269	10,100,511	10,147,840	47,329	0.47%
6412	Technology Related Supplies	15,989	473,055	1,187,644	1,550,852	1,289,191	(261,661)	-16.87%
6413	Non-Travel Meals And Food	-	-	307,481	34,157	72,549	38,392	112.40%
6419	Misc-Material & Supplies	20,000	11,052	13,331	8,469	11,300	2,831	33.43%
6421	Free Textbooks	-	-	-	9,177	-	(9,177)	-100.00%
6431	Textbooks	2,322,600	2,690,225	2,914,105	2,088,652	2,720,105	631,453	30.23%
6441	Library Books	312,038	300,494	291,156	305,289	317,928	12,639	4.14%
6451	Resource Materials	347,130	297,809	220,078	300,371	169,582	(130,789)	-43.54%
6461	Warehouse Inventory Adjustment	(131,653)	(359,347)	263,637	-	-	-	
6471	Food Supplies	2,654,796	2,570,346	2,512,227	2,565,475	2,811,398	245,923	9.59%
6473	Food Supplies Non-Program	737,561	761,915	820,275	803,895	818,456	14,561	1.81%
6481	Electric	3,892,670	4,317,750	4,403,982	4,508,842	4,844,227	335,385	7.44%
6482	Gas- Natural	512,366	505,271	584,944	613,149	680,000	66,851	10.90%
6486	Gasoline-Diesel	43,433	38,111	47,319	57,000	50,000	(7,000)	-12.28%
6487	Diesel Fuel	528,189	471,116	654,082	635,000	699,300	64,300	10.13%
6489	Unleaded Gas	105,956	107,513	133,133	145,000	138,700	(6,300)	-4.34%
6491	Other Sply-Matrl	8,584	8,455	8,619	8,156	8,906	750	9.20%
6511	Land	264,000	602,274	12,419	-	-	-	
6521	Buildings	10,801,382	23,887,646	17,399,879	24,897,343	20,505,000	(4,392,343)	-17.64%
6531	Imp Other Than Buildings	6,551,909	3,133,626	3,197,919	204,579	1,689,788	1,485,209	725.98%
6541	Regular Equipment	5,494,145	4,227,579	5,599,959	7,631,654	4,851,950	(2,779,704)	-36.42%
6542	Equip- Instr Apparatus	1,007,289	357,127	460,236	342,231	218,000	(124,231)	-36.30%
6543	Technology-Related Hardware	-	-	11,524	9,628	-	(9,628)	-100.00%
6551	Vehicles (Except Buses)	297,629	93,947	7,000	254,318	244,500	(9,818)	-3.86%
6552	Vehicles - School Buses	10,827,940	2,117,173	1,481,690	1,176,735	2,197,711	1,020,976	86.76%
6591	Other Capital Outlay	60,000	-	3,849	-	5,000	5,000	100.00%
6610	Redemption Of Principal	58,450,000	18,775,000	19,695,000	22,330,000	16,870,000	(5,460,000)	-24.45%
6613	Prin-Lease-Purch Agrmnt	64,942	67,552	70,267	-	-	-	
6621	Int-Serial Bonds	9,457,897	7,260,957	7,013,007	9,772,410	9,260,056	(512,354)	-5.24%
6623	Int-Lease-Purch Agrmnt	8,149	200,449	184,225	161,482	170,225	8,743	5.41%
6624	Cost of Issuance	217,238	-	134,007	-	125,000	125,000	100.00%
6631	Paying Agent Fees	484,475	2,778	272,037	3,750	255,500	251,750	6713.33%
TOTAL		\$ 339,079,998	\$ 302,743,497	\$ 305,787,530	\$ 319,318,785	\$ 315,624,181	\$ (3,694,604)	-1.16%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%

Improving > 10%

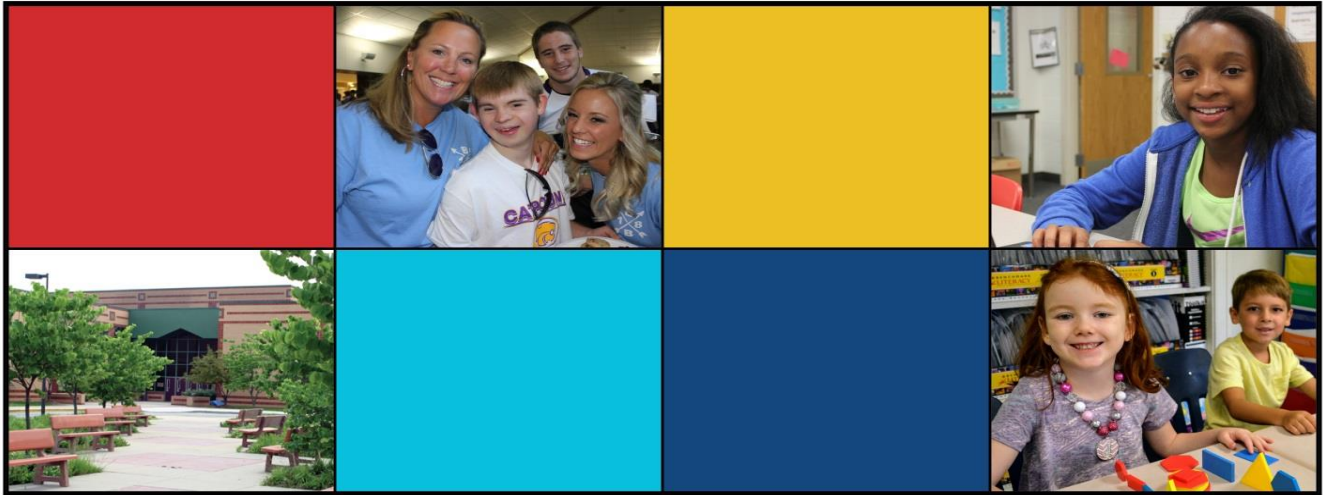
CODE	FUNCTION/PROGRAM	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	CHANGE	
							\$	%
0000	District Wide	\$ -	\$ -	\$ -	\$ 5,941,848	\$ 3,300,109	\$ (2,641,739)	-44.46%
1111	Elementary	45,306,417	47,541,657	49,491,556	51,215,906	49,995,039	(1,220,867)	-2.38%
1131	Middle/Junior High	27,652,056	27,470,036	29,400,736	28,626,503	29,903,473	1,276,970	4.46%
1151	High School	38,784,527	39,483,998	39,559,214	40,894,876	42,285,220	1,390,344	3.40%
1191	Summer School	264,332	412,480	321,117	286,729	275,389	(11,340)	-3.95%
1211	Gifted And Talented	4,494,676	4,542,749	4,688,724	4,766,563	4,966,821	200,258	4.20%
1221	Special Education	-	-	43,038	60,934	61,119	185	0.30%
1251	Supplemental Instruction	1,081,360	981,396	891,992	995,712	813,901	(181,811)	-18.26%
1271	Bilingual	1,359,487	1,436,302	1,669,337	1,761,118	1,837,566	76,448	4.34%
1281	Early Childhood-Special Ed	6,657,893	6,635,820	6,362,548	6,706,814	6,980,805	273,991	4.09%
1295	Other Special Ed Programs	50,518	53,303	-	-	-	-	-
1321	Business Education	-	-	-	-	10,000	10,000	100.00%
1331	Family and Consumer Sciences	-	-	-	-	20,000	20,000	100.00%
1361	Skilled Technical Sciences Ed	70,517	96,806	117,454	61,004	127,800	66,796	109.49%
1371	Technology and Engineering	-	-	-	31,059	46,500	15,441	49.72%
1411	Student Activities	7,759,755	7,603,386	7,526,490	7,765,991	7,940,163	174,172	2.24%
1421	School-Sponsored Athletic	1,579,280	1,658,480	1,649,330	1,959,077	2,101,897	142,820	7.29%
1491	Other Student Activity	555	-	-	-	-	-	-
1611	Adult Basic Education	500,209	550,401	301	35,909	-	(35,909)	-100.00%
1911	Tuition To Other Districts In	79,770	82,507	58,138	75,096	63,000	(12,096)	-16.11%
1941	Contracted Education Services	602,546	573,077	646,069	586,979	630,000	43,021	7.33%
2111	Attendance & Social Work	457,257	444,352	343,760	648,123	660,196	12,073	1.86%
2113	Social Work Services	739,924	1,019,064	1,172,518	1,227,250	1,276,006	48,756	3.97%
2114	Pupil Accounting Services	227,736	228,783	227,157	231,637	243,457	11,820	5.10%
2122	Counseling Services	4,935,836	4,999,857	4,999,758	5,303,323	5,520,073	216,750	4.09%
2123	Appraisal Services	323,395	266,342	301,504	479,114	400,042	(79,072)	-16.50%
2126	Placement Services	177	104	153	186	200	14	7.53%
2131	Health Services Area Direction	6,378	400	6,332	373	400	27	7.24%
2134	Nursing Services	2,223,391	2,339,627	2,412,147	2,603,083	2,736,009	132,926	5.11%
2139	Other Health Services	883	-	245	932	500	(432)	-46.35%
2141	Psychological Svcs Direction	11,372	6,947	8,106	15,998	16,217	219	1.37%
2152	Speech Pathology Audiology	-	-	-	-	2,600	2,600	100.00%
2162	Occupational Therapy Services	-	-	-	-	3,400	3,400	100.00%
2172	Physical Therapy Services	-	-	-	-	2,500	2,500	100.00%
2191	Other Support Services Student	-	-	-	-	5,150	5,150	100.00%
2210	Improvement Of Instruction	679,936	673,830	-	-	-	-	-
2211	Impr Inst Area Direction	-	168	713,702	695,773	727,856	32,083	4.61%
2212	Instruction - Curriculum Dev	6,457,377	8,005,139	7,767,878	6,248,783	6,519,291	270,508	4.33%
2213	Instructional Staff Training	1,211,075	1,113,170	1,076,880	1,036,791	1,197,144	160,353	15.47%
2214	Professional Development	340,095	357,728	427,024	492,521	398,502	(94,019)	-19.09%
2222	School Library Services	3,547,091	3,251,350	3,103,824	3,163,173	3,352,478	189,305	5.98%
2223	Audiovisual Services	56,868	62,219	67,400	69,701	73,226	3,525	5.06%
2225	Instruction-Related Technology	2,217,853	2,076,786	1,719,694	1,361,189	1,970,348	609,159	44.75%
2291	Other Support Services	662	1,634	1,048	195	-	(195)	-100.00%
2311	Board Of Education Services	494,026	526,052	283,474	490,160	351,528	(138,632)	-28.28%
2321	Office Of The Superintendent	4,049,088	3,595,332	4,497,525	4,335,151	4,466,921	131,770	3.04%
2323	Staff Relations-Negotiations	-	-	68	1,863	2,000	137	7.35%
2329	Other Executive Admin Services	-	-	-	-	3,700	3,700	100.00%
2411	Office Of The Principal	14,314,170	14,782,252	15,367,969	15,584,450	16,144,992	560,542	3.60%
2491	Other School Administration	-	206	-	466	-	(466)	-100.00%
2510	Business Support Services	77,138	94,601	-	-	-	-	-
2521	Fiscal Services Area Direction	1,043,904	1,092,273	1,141,721	1,342,316	1,118,678	(223,638)	-16.66%
2523	Receiving and Disbursing Funds	-	-	17,509	14,921	16,015	1,094	7.33%
2524	Payroll Services	-	-	70,389	76,221	69,535	(6,686)	-8.77%
2541	Operation-Maintenance of Plant	1,045,580	1,095,725	1,115,102	1,184,182	1,229,027	44,845	3.79%
2542	Care & Upkeep Of Buildings	18,269,559	19,400,831	20,263,541	19,367,088	19,630,885	263,797	1.36%
2543	Care & Upkeep Of Grounds	1,405,954	1,427,299	1,422,709	1,348,204	1,379,055	30,851	2.29%
2544	Care Upkeep Of Equipment	2,844,623	2,856,830	2,897,446	3,485,631	2,735,842	(749,789)	-21.51%

**ROCKWOOD R-VI SCHOOL DISTRICT
EXPENSE BY FUNCTION/PROGRAM**

Worsening > 10%

Improving > 10%

CODE	FUNCTION/PROGRAM	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	CHANGE	
							\$	%
2545	Vehicle Servicing - Non Buses	250,548	264,610	264,670	288,639	362,665	74,026	25.65%
2546	Security Services	734,779	739,456	678,341	659,234	739,018	79,784	12.10%
2551	Contracted Pupil Trnsp	7,303,939	267,594	290,562	-	-	-	
2552	Pupil Transportation Dist Own	11,578,620	9,168,464	9,238,139	8,263,278	9,918,503	1,655,225	20.03%
2553	Contract K-12 HDCP Trnsp	298,820	145,434	-	1,061	-	(1,061)	-100.00%
2555	Non-Heap Trnsp To Other SD	275,456	333,730	325,485	317,414	365,000	47,586	14.99%
2558	Non-Allowable Transp Expenses	1,800	35,430	2,936	-	1,300	1,300	100.00%
2559	ECSE Transport Services	1,359,918	739,319	837,633	756,884	859,664	102,780	13.58%
2561	Food Services Area Direction	1,207,988	762,916	1,104,990	534,542	548,538	13,996	2.62%
2562	Food Prep-Dispensing	7,062,414	7,163,096	7,348,253	7,492,657	8,668,355	1,175,698	15.69%
2572	Purchasing Services	420,568	664,057	612,622	437,231	455,612	18,381	4.20%
2573	Warehouse-Distributing	619,212	546,403	563,294	596,865	629,759	32,894	5.51%
2574	Printing-Publishing	23,569	25,057	23,372	23,853	64,094	40,241	168.70%
2631	Information Services Direction	512,406	560,200	631,800	643,387	694,341	50,954	7.92%
2632	Internal information	94,512	93,679	99,383	97,830	105,500	7,670	7.84%
2633	Public Information	104,474	106,333	111,488	113,062	119,248	6,186	5.47%
2639	Other Information Services	64,345	45,012	49,649	54,483	56,150	1,667	3.06%
2640	Staff Services	1,165,945	1,250,259	-	-	-	-	
2642	Recruitment and Placement	-	-	20,595	20,032	21,500	1,468	7.33%
2643	Human Resource Services	-	-	1,258,610	1,286,835	1,362,838	76,003	5.91%
2645	Health Services	6,024	2,039	3,166	-	-	-	
2649	Other Staff Services	12,609	5,151	9,937	1,863	12,000	10,137	544.12%
2661	Data Processing Direction	1,684	4,471	1,401	4,659	7,400	2,741	58.83%
2664	Operations Services	597,858	635,328	645,743	668,981	706,218	37,237	5.57%
2669	Other Data-Processing Services	593,309	668,617	719,735	727,622	828,677	101,055	13.89%
2691	Other Support Services-Central	-	186	-	-	-	-	
3200	Community Recreation Services	2,784,851	2,226,853	-	-	-	-	
3211	Community Rec Srvc Direction	-	-	3,247,880	2,540,381	2,523,315	(17,066)	-0.67%
3311	Civic Services	207,589	314,062	240,104	354,251	461,020	106,769	30.14%
3511	Early Childhood Program	2,957,274	3,054,102	3,288,170	3,414,382	3,415,484	1,102	0.03%
3611	Homeless and Other Disadvantag	-	-	265	652	700	48	7.36%
3700	Non-Public School Pupils Srvc	12,574	20,198	-	-	-	-	
3711	Non-Public Student Services	-	-	12,453	3,485	29,663	26,178	751.16%
3800	Custody-Care Of Children	5,181,985	6,330,368	-	-	-	-	
3811	Custody and Care of Children	-	-	435,879	480,730	474,801	(5,929)	-1.23%
3812	Afterschool Program	-	-	6,467,939	6,798,528	7,325,659	527,131	7.75%
3911	Other Community Services	1,651,557	1,708,070	1,796,348	2,016,753	2,208,983	192,230	9.53%
3912	Parental Involvement	-	-	11,312	11,367	15,300	3,933	34.60%
4011	Fac-Acq-Const-Mgmt Direction	264,000	794,134	-	-	-	-	
4021	Land Acq And Development	-	-	12,419	-	-	-	
4031	Arch-Eng-Legal-Bond Sale	1,915,043	919,174	1,998,224	1,615,228	-	(1,615,228)	-100.00%
4051	Building Acq-Const-Impr	17,906,384	28,001,659	22,213,565	24,244,058	22,349,520	(1,894,538)	-7.81%
5111	Principal-Bonded Indebtedness	58,450,000	18,775,000	19,695,000	22,330,000	16,870,000	(5,460,000)	-24.45%
5131	Principal-Lease Purchase Agrmt	64,942	67,552	70,267	-	-	-	
5211	Int-Bonded Indebtedness	9,457,897	7,260,957	7,013,007	9,772,410	9,260,056	(512,354)	-5.24%
5230	Int-Lease Purchase Agreement	8,149	5,539	-	-	-	-	
5231	Interest - Lease Purchase	-	194,910	184,225	161,482	170,225	8,743	5.41%
5300	Ohter Debt Related Fees	701,712	2,778	-	-	-	-	
5311	Fees - Bonded Indebtedness	-	-	406,044	3,750	380,500	376,750	10046.67%
TOTAL		\$ 339,079,998	\$ 302,743,497	\$ 305,787,530	\$ 319,318,785	\$ 315,624,181	\$ (3,694,604)	-1.16%



INFORMATIONAL SECTION

History of RSD

1908 • Consolidated School District Forms.

Consolidation of Eureka, Minche, Crescent and Augustine school districts.

1909 • Eureka High School built. Took place of the original high school that was in the "Opera House". First principal is J. Varnum Jones.

1912 • First graduating class - Eureka High School. Seven members of the graduation class.

1932 • District purchases its first (2) buses. State law provided aid for bus transportation.

1934 • Administrative Annex building built. Formerly Eureka High School and Eureka Junior High School.

1935 • District changed name to Town School District of Eureka.

1938 • Ellisville and Ballwin Elementary Schools built. First Principal was Chloe Lowe, who served as area principal until 1949.

1949 • District changed name to Re-Organized District No. 6. Morgan Selvidge becomes Superintendent of Schools. Served until 1970.

1950 • Early Childhood Center at Vandover built. (Formerly Vandover Elementary School)

1950 • Ballwin Elementary joined the district in August of 1950. Miss Margaret Sutton was principal at Ballwin when the school was incorporated into the District.

1951 • Chesterfield Elementary School built. First principal is Miss Garlin Kellison. • Pond Elementary School built. First principal is Allen Crawford.

1953 • Eureka Elementary School built. First principal is H.W. Lloyd.

1954 • Eureka Junior High School established. First principal is Graig Wilson. Located in the old elementary building (original EHS). • Crestview Junior High School built. First principal is William Landes. Building became Babler Elementary in 1989

1957 • Westridge Elementary School built. First principal is Robert J. Stanley

1960 • Lafayette High School opens. Became Crestview Junior High in 1989. First principal is Art Keller

1964 • District changed name to Rockwood District R-6

1965 • Geggie Elementary School opens. Original principal was Mynatt Scott. Named after Robert T. Geggie who served on the Board from the time of reorganization until 1970. • Bowles Elementary School built. First principal is Richard Pennycuick. • Woerther Elementary School built January 1965. Named after Henry Woerther who had served on the Old Ballwin School Board. First principal is Margaret Sutton.

1966 • Kindergarten began.

1968 • Morgan Selvidge Junior High built. First principal is Ray Eickmeyer. Named after Morgan Selvidge, Superintendent of Schools from 1949-1970.

1973 • Eureka High School occupies new campus. • Kellison Elementary School built. Named after Miss Garlin Kellison, a well-known teacher and principal in Rockwood. First principal is Richard Pennycuick. • Westview School built. Purchased by Rockwood from Special School District in 1983 and dedicated to Matthew E. Sullivan. Became the Center for Creative Learning in 1997.

History of RSD

1974 • Stanton Elementary School built. Named after Robert Stanton who worked in RSD from 1950-1975. First principal is Tom Krebs.

1975 • Preschool program begins.

1976 • Vandover becomes a Community & Preschool Center.

1979 • Rockwood South Junior High School built. First principal is Charles Yates.

1986 • Green Pines Elementary School opens. First principal is John Scatizzi.

1989 • Ridge Meadows Elementary School opens. First principal is Carol Kottwitz. • Kehrs Mill Elementary School opens. First principal is Mary Riedel. • Lafayette High School builds new campus. • Crestview Junior High moves to building that was formerly Lafayette High School. • Babler Elementary School established in former Crestview Junior High School. First principal is Dave Henslee.

1990 • Uthoff Valley Elementary School opens. First principal is Dr. Cheryl Cozette.

1992 • Rockwood Valley Middle School opens. First principal is Mary Riedel.

1993 • LaSalle Springs Middle School opens. First principal is Scott Francin. • Rockwood Summit High School opens. First principal is Tom Hensley. • Marquette High School opens. First principal is Dan Deschamp.

1998 • Wild Horse Elementary School opens. First principal is Dr. Karen Hargadine.

1999 • Ralph Blevins Elementary School opens. First principal is Ms. Celestine Knox. Named after Ralph Blevins Jr., a popular principal.

2001 • Wildwood Middle School opens. First principal is Edward Morris.

2003 • Early Childhood Center at Clarkson Valley built.

2004 • Fairway Elementary School opens. First principal is Dr. Karen Hargadine.

2005 • Center for Creative Learning (grades 1-2) moves to the former Kindergarten Center next to Ellisville Elementary.

2011 • Rockwood launches Alumni Association.

2012 • Rockwood celebrates the 100th anniversary of the first graduating class of Eureka High.

ROCKWOOD R-VI SCHOOL DISTRICT ENROLLMENT PROJECTION METHODOLOGY

Overview

The Rockwood School District, as well as the United States, is undergoing major shifts in public school enrollment. These shifts in enrollment are the result of many factors, including but not limited to: fertility rates, birth rates, infant mortality rates, land use policies, new housing, removal of existing housing, change in household composition, interest rates, boundary changes, changes in educational delivery, private schools, home schooling, new policies governing education such as charter schools, new populations to be served [i.e. preschool], immigration policy, the changing economy, war and peace. Obviously, some of these can be projected with some degree of reasonable accuracy and others cannot.

Looking back over the past 40 years, there have been some demographic, economic and social changes. The three largest factors include the baby boom, birth control, and the development of suburbs. The baby boom of the late 1940s and 50s was followed by the baby bust of the 1960s and 70s.

The size of a family today is at an all-time low and is not likely to decline dramatically. Analysis of the 2010 census indicates that the number of women of childbearing age in Rockwood School District attendance boundaries is declining when compared to the 2000 census. Less women of childbearing age translates into a reduction in the number of births in Rockwood, unless there is greater in-migration of women in their 20-40's. However, given the current economic conditions, home sales are declining substantially--St. Louis County shows approximately 50% less existing home sales in 2010 versus 2005. This decline dramatically affects the in-migration of women, and will contribute to a declining enrollment in Rockwood School District.

At the same time, new housing is being developed. In determining future enrollments, the most important factors will be actual numbers of births, turnover of existing neighborhoods, amount of new housing, and change in household composition. In addition, any one of the following events could cause a significant change in projected enrollments.

- Boundary Adjustments
- New School Openings
- Program Additions or Changes
- Full Day Kindergarten
- Preschool
- Special School District (SSD) Students
- Change in Grade Configuration
- Magnet Schools
- Zoning Changes
- Unplanned New Housing
- Planned/Not Built Housing Developments
- Interest Rates
- Private Schools
- Change in the Economy

Projection Methodologies

In developing enrollment projections, it is helpful to approach the process from a more global level. There are a number of methodologies that have been developed for the District to project student enrollment. They are as follows:

• Cohort Survival Method

Cohort survival projections use historic birth data and historic school enrollments to "age" a known population throughout the school grades. A "survival ratio" is developed and multiplied by the prior year's enrollment to determine the following year's totals. The result is a linear forecast that presumes the continuation of prior trends. This method is useful in areas where the population is stable, and there has been no significant fluctuation in enrollment or births from year to year. In some cases the survival ratio is adjusted where historic trends are not anticipated to repeat or continue.

- **Live Birth Analysis**

There is not a grade cohort to follow for students coming into kindergarten, therefore live birth rates are used to develop a survival ratio. Babies born five years previous to the kindergarten class are compared in number, and a ratio based on regression analysis is developed to project future kindergarten enrollments.

- **Student Enrollment by Grade Analysis**

By grade analysis draws trends from the review of each K-12 grade and the percent of the total student enrollment that each grade represents. The trends for a point in time ten years ago, five years ago and the current year are analyzed for patterns of enrollment movement. Assumptions for future patterns are made to the future enrollment of the district.

- **Age/Gender Demographic Study**

Age and gender demographic studies seek to determine the impact of demographic changes on the enrollment of a district and individual attendance areas. This type of study reviews the most recent census data available for trends in changes of residence by age and gender. The focus on the gender is toward 20-44 year old females or the childbearing ages. It also analyzes the change in age of resident by 5 year increments and the impact on school enrollment in the future. Also, this demographic study looks at the change in age of the non-childbearing population and the movement out of the district (migration).

- **Land-Saturation and New Housing Development Analysis**

In areas where there is a high rate of development and the future development patterns in the area are clear, a “build-out” scenario can be developed. This scenario takes into consideration the remaining acreage to be developed, zoning policies, density per acre, type of housing, and ratios of school-age children per household type. This method is particularly useful in areas experiencing rapid growth.

- **Migration/Change in Household Composition**

The change in household composition or neighborhood turnover is one of the most difficult factors to predict. Neighborhoods often go through cycles of newer homes having younger families. As the families remain in the neighborhood, students become older and eventually the home becomes an “empty nest”. At some point, the housing unit is sold and a new family moves in. As simple as it may seem, it is extremely complex to track who lives in each household.

Most projection methods involve some combination of these methods. But, no matter what method is used, the most important factor is the size of the data set. In general, short-term forecasts will be more accurate than long-term forecasts and larger aggregates yield more accurate forecasts; most projections also assume that historic patterns will repeat themselves in the future.

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT - HISTORIC**

	HISTORY							
Grade	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19
K	1,275	1,241	1,168	1,264	1,325	1,260	1,357	1,363
1	1,483	1,384	1,344	1,271	1,349	1,392	1,348	1,403
2	1,551	1,540	1,404	1,385	1,355	1,392	1,462	1,395
3	1,545	1,557	1,563	1,456	1,430	1,413	1,474	1,500
4	1,678	1,580	1,588	1,593	1,477	1,467	1,471	1,508
5	1,650	1,719	1,612	1,598	1,619	1,517	1,520	1,518
SSD	113	102	102	91	89	95	87	92
Subtotal K-5	9,295	9,123	8,781	8,658	8,644	8,536	8,719	8,779
6	1,775	1,638	1,738	1,689	1,665	1,674	1,575	1,575
7	1,738	1,794	1,652	1,757	1,655	1,662	1,694	1,594
8	1,788	1,754	1,805	1,631	1,749	1,694	1,673	1,714
SSD	125	132	126	115	103	109	86	81
Subtotal 6-8	5,426	5,318	5,321	5,192	5,172	5,139	5,028	4,964
9	1,904	1,939	1,899	1,912	1,736	1,806	1,784	1,810
10	1,836	1,817	1,815	1,847	1,811	1,707	1,775	1,735
11	1,835	1,810	1,785	1,753	1,804	1,750	1,664	1,722
12	1,723	1,775	1,749	1,782	1,720	1,775	1,743	1,667
SSD	138	134	148	168	139	140	148	117
Subtotal 9-12	7,436	7,475	7,396	7,462	7,210	7,178	7,114	7,051
Grand Total	22,157	21,916	21,498	21,312	21,026	20,853	20,861	20,794

**ROCKWOOD R-VI SCHOOL DISTRICT
TOTAL ENROLLMENT PROJECTIONS**

SCHOOL	2017-18	2018-19			2019-20			2020-21			2021-22			2022-23			2023-24		
	Actual Enroll.	Enroll. w/o VICC	VICC	Actual Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.	Enroll. w/o VICC	VICC	Proj. Enroll.
BABLER	538	520	38	558	506	28	534	521	14	535	531	10	541	547	8	555	558	5	563
BALLWIN	499	456	37	493	455	31	486	438	22	460	451	13	464	451	8	459	458	4	462
BLEVINS	426	414	20	434	433	18	451	448	15	463	444	7	451	444	3	447	447	1	448
BOWLES	318	282	31	313	305	27	332	320	21	341	317	16	333	310	12	322	316	7	323
CHESTERFIELD	391	386	32	418	404	31	435	402	27	429	422	20	442	428	15	443	428	14	442
ELLISVILLE	577	546	39	585	553	35	588	582	31	613	599	24	623	623	23	646	623	23	646
EUREKA	365	379	20	399	400	15	415	427	12	439	458	8	466	478	5	483	470	1	471
FAIRWAY	446	437	21	458	435	15	450	424	10	434	414	6	420	427	3	430	438	2	440
GEGGIE	594	582	8	590	606	7	613	645	4	649	677	2	679	689	2	691	696	-	696
GREEN PINES	432	384	37	421	409	30	439	421	23	444	448	17	465	458	10	468	449	3	452
KEHRS MILL	551	506	21	527	505	18	523	517	11	528	516	9	525	526	6	532	522	1	523
KELLISON	418	394	26	420	405	23	428	425	22	447	428	18	446	425	13	438	445	11	456
POND	388	370	16	386	390	11	401	411	9	420	432	7	439	448	5	453	441	3	444
RIDGE MEADOWS	355	321	20	341	317	47	364	313	46	359	298	43	341	305	65	370	297	76	373
STANTON	460	416	23	439	393	23	416	370	20	390	355	15	370	333	13	346	338	11	349
UTHOFF VALLEY	506	483	31	514	487	31	518	485	28	513	499	22	521	495	23	518	493	17	510
WESTRIDGE	433	429	17	446	440	13	453	454	12	466	455	8	463	463	6	469	472	7	479
WILD HORSE	558	527	27	554	540	24	564	530	16	546	532	15	547	537	13	550	534	10	544
WOERTHER	464	458	25	483	466	20	486	486	14	500	480	12	492	499	3	502	488	2	490
TOTAL	8,719	8,290	489	8,779	8,449	447	8,896	8,620	357	8,977	8,755	272	9,027	8,888	236	9,124	8,916	198	9,114
CRESTVIEW	1,244	1,103	109	1,212	1,067	98	1,165	1,045	92	1,137	1,081	72	1,153	1,078	63	1,141	1,119	46	1,165
LASALLE	881	825	48	873	818	47	865	815	44	859	853	40	893	910	40	950	978	37	1,015
ROCKWOOD SOUTH	961	864	79	943	852	69	921	869	66	935	859	72	931	911	63	974	894	61	955
ROCKWOOD VALLEY	633	604	52	656	620	50	670	650	54	704	634	50	684	616	43	659	623	27	650
SELVIDGE	681	586	49	635	580	47	627	593	50	643	628	46	674	612	51	663	619	39	658
WILDWOOD	628	587	58	645	560	52	612	589	43	632	606	45	651	620	38	658	626	34	660
TOTAL	5,028	4,569	395	4,964	4,497	363	4,860	4,560	349	4,909	4,660	325	4,985	4,747	298	5,045	4,859	244	5,103
EUREKA	1,779	1,589	89	1,678	1,625	99	1,724	1,656	100	1,756	1,621	101	1,722	1,662	103	1,765	1,642	100	1,742
LAFAYETTE	1,814	1,641	150	1,791	1,675	146	1,821	1,623	142	1,765	1,646	135	1,781	1,631	115	1,746	1,610	125	1,735
MARQUETTE	2,252	2,145	151	2,296	2,203	160	2,363	2,195	171	2,366	2,158	183	2,341	2,115	165	2,280	2,082	163	2,245
ROCKWOOD SUMMIT	1,269	1,164	122	1,286	1,168	126	1,294	1,155	118	1,273	1,178	109	1,287	1,139	108	1,247	1,134	90	1,224
TOTAL	7,114	6,539	512	7,051	6,671	531	7,202	6,628	531	7,159	6,603	528	7,131	6,547	491	7,038	6,467	478	6,945
GRAND TOTAL SCHOOLS	20,861	19,398	1,396	20,794	19,617	1,341	20,958	19,808	1,237	21,045	20,018	1,125	21,143	20,182	1,025	21,207	20,242	920	21,162

**ROCKWOOD R-VI SCHOOL DISTRICT
BUDGET SUMMARY BY FUND
2019/20**

REVENUE

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
REVENUE								
Incidental Fund	\$ 74,077,982	\$ 70,023,786	\$ 69,870,251	\$ 72,369,324	\$ 72,858,753	\$ 73,665,665	\$ 75,054,771	\$ 75,705,037
Child Nutrition Services	8,379,245	8,315,784	9,091,889	8,770,057	8,816,138	8,948,387	9,082,620	9,218,863
Student Activities	5,088,875	4,801,475	4,820,337	4,806,000	4,860,000	4,860,000	4,860,000	4,860,000
Other Activities	56,819	52,740	50,038	42,238	53,725	53,725	53,725	53,725
Community Education	11,483,786	13,508,245	14,527,438	13,987,973	15,082,070	15,157,480	15,233,267	15,309,436
GENERAL FUNDS	99,086,707	96,702,029	98,359,952	99,975,592	101,670,686	102,685,257	104,284,383	105,147,061
TEACHERS FUND	139,702,666	146,425,524	149,597,490	153,257,150	157,683,729	159,470,853	161,863,236	165,184,536
Building Fund	12,835,664	2,043,652	3,181,366	2,901,734	3,044,578	1,744,682	1,780,943	1,807,261
Capital Projects (Bond Issue)	37,962,863	73,726	69,193,593	861,500	33,425,000	580,000	435,000	242,500
BUILDING FUNDS	50,798,527	2,117,379	72,374,958	3,763,234	36,469,578	2,324,682	2,215,943	2,049,761
DEBT SERVICE FUND	68,740,530	25,835,732	58,613,986	28,632,735	29,318,505	29,557,937	30,175,020	30,621,681
TOTAL ALL FUNDS	\$ 358,328,430	\$ 271,080,664	\$ 378,946,386	\$ 285,628,711	\$ 325,142,498	\$ 294,038,729	\$ 298,538,582	\$ 303,003,039

EXPENDITURES

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
EXPENDITURES								
Incidental Fund	\$ 69,594,084	\$ 70,608,424	\$ 73,011,800	\$ 72,861,026	\$ 73,036,633	\$ 73,443,342	\$ 74,521,714	\$ 75,463,261
Child Nutrition Services	7,735,412	7,384,065	8,227,338	8,125,853	9,355,677	8,731,777	8,757,950	8,784,203
Student Activities	4,737,527	4,753,063	4,522,780	4,725,001	4,860,000	4,860,000	4,860,000	4,860,000
Other Activities	44,872	61,871	56,782	51,341	47,205	47,205	47,205	47,205
Community Education	10,745,094	12,247,598	13,688,009	14,155,245	14,967,197	15,012,107	15,064,653	15,124,887
GENERAL FUNDS	92,856,989	95,055,020	99,506,709	99,918,466	102,266,712	102,094,431	103,251,522	104,279,556
TEACHERS FUND	142,236,014	146,962,368	150,737,803	153,015,684	157,894,764	159,416,126	162,115,487	165,183,714
Building Fund	15,574,675	5,544,448	4,025,865	2,478,101	3,302,629	1,896,704	1,882,304	1,890,304
Capital Projects (Bond Issue)	20,244,535	29,142,926	24,659,784	31,800,374	26,024,520	16,300,000	9,300,000	9,000,000
BUILDING FUNDS	35,819,210	34,687,373	28,685,648	34,278,475	29,327,149	18,196,704	11,182,304	10,890,304
DEBT SERVICE FUND	68,167,785	26,038,735	26,857,371	32,106,160	26,135,556	32,581,400	36,371,100	29,440,500
TOTAL ALL FUNDS	\$ 339,079,998	\$ 302,743,497	\$ 305,787,530	\$ 319,318,785	\$ 315,624,181	\$ 312,288,661	\$ 312,920,413	\$ 309,794,074
ENDING FUND BALANCE	\$ 133,816,981	\$ 102,154,149	\$ 175,313,004	\$ 141,622,930	\$ 151,141,247	\$ 132,891,315	\$ 118,509,484	\$ 111,718,449

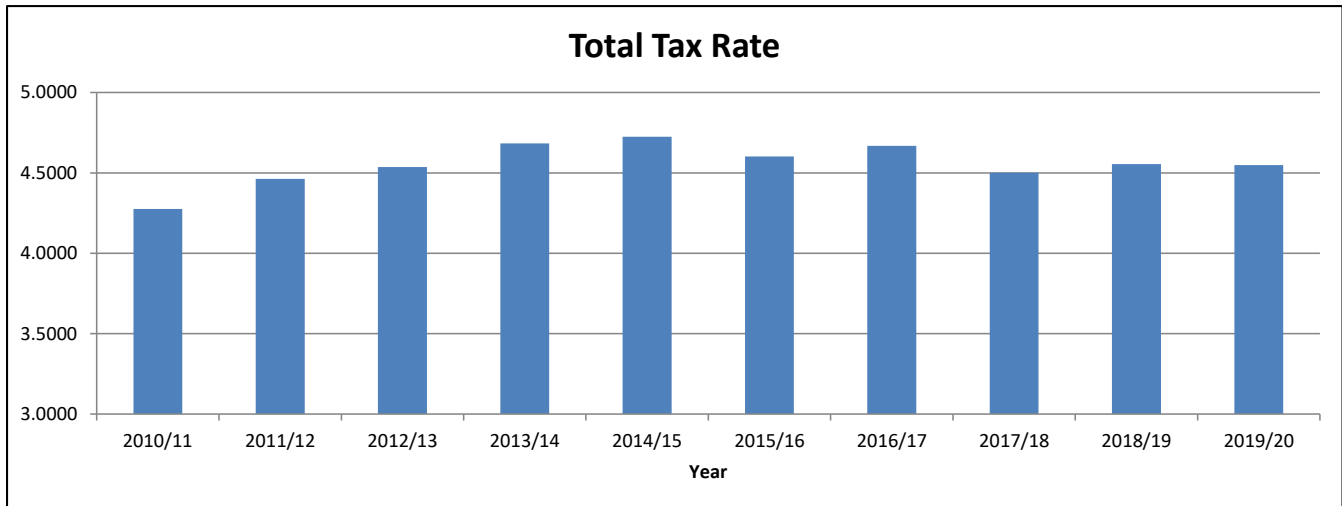
TAXES AND ASSESSED VALUATIONS

ROCKWOOD R-VI SCHOOL DISTRICT
REVENUE AND EXPENDITURE AND FUND BALANCE SUMMARY - ALL FUNDS

	ACTUAL 2015/16	ACTUAL 2016/17	ACTUAL 2017/18	PROJECTED 2018/19	BUDGET 2019/20	FORECAST		
						2020/21	2021/22	2022/23
REVENUES								
Local Sources								
Property Taxes	\$ 161,532,376	\$ 165,998,048	\$ 173,397,075	\$ 179,598,079	\$ 183,926,332	\$ 185,985,691	\$ 189,935,914	\$ 194,860,338
Sales Taxes	18,147,377	17,886,567	17,845,793	18,422,685	18,754,293	18,941,836	19,246,869	19,556,829
All Other Local	49,102,503	37,872,654	39,802,597	38,864,475	40,354,350	38,577,689	37,862,184	37,196,469
County Sources	3,909,818	3,759,245	3,883,705	3,694,499	3,880,054	3,726,523	3,859,122	3,706,485
State Sources								
Foundation Formula	29,397,323	30,774,176	30,893,085	31,320,389	31,802,484	33,034,846	33,814,562	33,814,562
All Other State	10,171,469	8,841,565	8,198,251	9,128,708	9,286,797	9,303,228	9,319,820	9,336,582
Federal Sources	4,895,361	5,631,596	5,293,141	4,158,359	3,996,671	4,027,399	4,058,594	4,090,257
Revenues	277,156,227	270,763,851	279,313,647	285,187,194	292,000,981	293,597,212	298,097,065	302,561,522
Bond Issue	72,805,000	-	89,490,000	-	32,700,000	-	-	-
Other Non Current	391,337	269,070	449,098	417,517	417,517	417,517	417,517	417,517
Other Sources	7,975,866	47,744	9,693,641	24,000	24,000	24,000	24,000	24,000
TOTAL REVENUE	\$ 358,328,430	\$ 271,080,664	\$ 378,946,386	\$ 285,628,711	\$ 325,142,498	\$ 294,038,729	\$ 298,538,582	\$ 303,003,039
EXPENDITURES								
Salaries	\$ 147,993,569	\$ 158,515,901	\$ 162,695,039	\$ 164,686,093	\$ 167,171,808	\$ 168,753,994	\$ 171,747,014	\$ 174,863,722
Benefits	44,147,655	46,784,823	48,634,284	49,849,263	51,709,742	52,123,757	52,962,408	53,915,267
Purchased Services	21,659,935	12,865,775	15,485,906	14,265,304	15,570,419	15,557,141	15,564,959	15,573,875
Supplies	21,291,844	23,850,889	23,429,283	23,733,995	24,779,482	24,795,526	24,812,354	24,829,980
Capital/ Lease Payment	35,377,385	34,687,373	28,428,969	34,677,970	29,882,174	18,476,843	11,462,578	11,170,730
Debt Service	68,609,610	26,038,735	27,114,051	32,106,160	26,510,556	32,581,400	36,371,100	29,440,500
TOTAL EXPENDITURES	\$ 339,079,998	\$ 302,743,497	\$ 305,787,530	\$ 319,318,785	\$ 315,624,181	\$ 312,288,661	\$ 312,920,413	\$ 309,794,074
ENDING FUND BALANCE	\$ 133,816,981	\$ 102,154,149	\$ 175,313,004	\$ 141,622,930	\$ 151,141,247	\$ 132,891,315	\$ 118,509,484	\$ 111,718,449

ROCKWOOD R-VI SCHOOL DISTRICT ANALYSIS OF TOTAL TAX RATE

FUND	ACTUAL									BUDGET
	2010/11	2011/12	2012/13	2013/14	2014/15	2015/16	2016/17	2017/18	2018/19	2019/20
General Fund	1.4052	1.4052	1.6079	1.5808	1.7630	1.8351	1.7394	1.6015	1.6193	1.5875
Special Revenue Fund	2.0500	2.2378	2.1878	1.9156	2.2810	2.0864	2.2064	2.1500	2.1846	2.2303
Capital Project Fund	0.1400	0.1400	0.0600	0.5069	0.0000	0.0000	0.0420	0.0700	0.0700	0.0500
Debt Service Fund	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800	0.6800
Total Adjusted Tax Rate	4.2752	4.4630	4.5357	4.6833	4.7240	4.6015	4.6678	4.5015	4.5539	4.5478



Local Tax revenue is derived by levy of the District's tax rate on each \$100 of assessed valuation (established by the county assessor) of the real or personal property. Rates will be reviewed and finalized at a public hearing planned for a September 2019 Board meeting.

ROCKWOOD R-VI SCHOOL DISTRICT IMPACT OF BUDGET ON TYPICAL DISTRICT TAXPAYER

On January 1 of every second year the property values are rendered for appraisal (reassessment). The appraisal process for the Rockwood School District is conducted by the St. Louis or Jefferson County Assessor's office. For Rockwood School District residential real estate is appraised at 19% of market value, commercial at 32%, agricultural at 12%, and personal property at 33% of value.

The Assessor's Office submits preliminary values to the school district by June. These values are usually a realistic estimate of the ultimate certified values that come by September. The preliminary values are good estimates upon which to base the tax levies for the operating and debt service budgets. Once the certified values are received by the district, the tax rate adoption is completed prior to October and the budgeting process can be begin for the subsequent fiscal year.

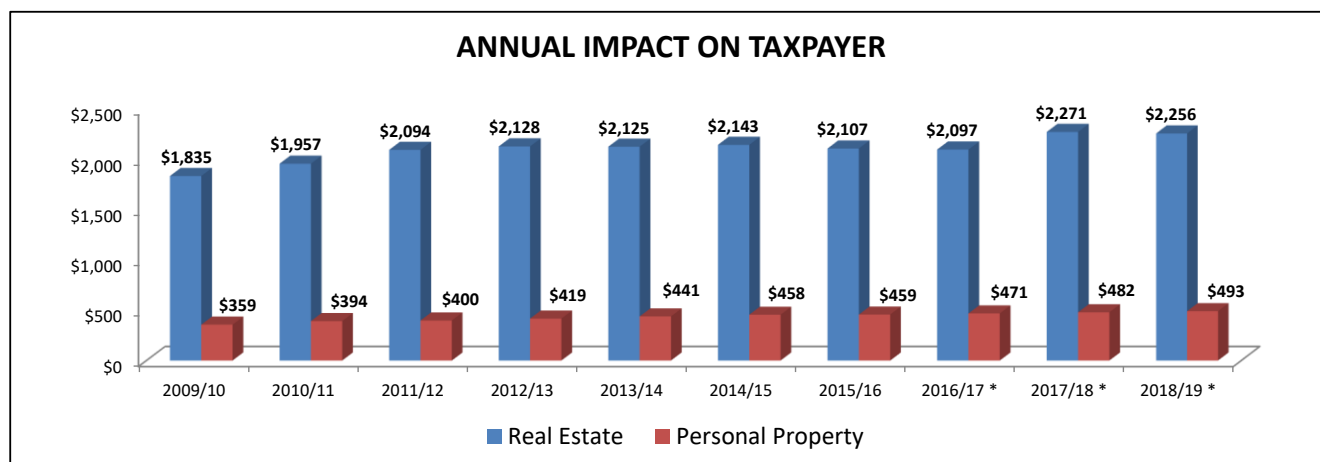
Property owners (both Real Estate and Personal Property) are taxed by the various taxing authorities (including the school district) in their county of residence. Tax levy rates (so much per \$100 of assessed valuations) are set by the taxing authorities according the State law. Assessed valuations are established by the county in which the property resides and updated every other year by reassessment. The tax obligation is billed by the county department of revenue and paid through that department to the taxing authorities. The tax billed is simply the levy rate multiplied by the assessed valuation. There are normally multiple taxing authority obligations included on one tax bill which is typically mailed to tax payers in November with a due date of December 31. The District receives the majority of its revenue in late December and January.

Shown in the following charts are the effects of the District's tax levy on residential real estate owners and the change in assessed value of property over time. Our levy has varied over these years as the assessed valuation changed. The overall increase in the tax bills is driven by the increase in property value and increased tax rates in our district.

Time Period	REAL ESTATE				PERSONAL PROPERTY				Total Impact On Taxpayer	% Change
	Median House Value	Assessed Value (19%)	Tax Rate per \$100 of AV	Impact on Taxpayer**	Market Value of Average Pers. Prop.	Assessed Value (33%)	Tax Rate per \$100 of AV	Impact on Taxpayer**		
Reassessment										
2009/10	240,900	45,771	4.0083	\$1,835	26,878	8,950	4.0083	\$359	\$2,193	-8.4%
2010/11	240,900	45,771	4.2752	\$1,957	27,685	9,219	4.2752	\$394	\$2,351	7.2%
Reassessment										
2011/12	246,900	46,911	4.4630	\$2,094	26,878	8,950	4.4630	\$400	\$2,494	6.1%
2012/13	246,900	46,911	4.5357	\$2,128	27,685	9,219	4.5357	\$419	\$2,547	2.1%
Reassessment										
2013/14	238,800	45,372	4.6833	\$2,125	28,515	9,410	4.6833	\$441	\$2,566	0.7%
2014/15	238,800	45,372	4.7240	\$2,143	29,370	9,692	4.7240	\$458	\$2,601	1.4%
Reassessment										
2015/16	241,000	45,790	4.6015	\$2,107	30,252	9,983	4.6015	\$459	\$2,566	-1.3%
2016/17 *	241,000	45,790	4.5788	\$2,097	31,159	10,283	4.5788	\$471	\$2,567	0.0%
Reassessment										
2017/18 *	262,690	49,911	4.5507	\$2,271	32,094	10,591	4.5507	\$482	\$2,753	7.2%
2018/19 *	262,690	49,911	4.5203	\$2,256	33,057	10,909	4.5203	\$493	\$2,749	-0.1%

* Year is estimated

** Taxes are calculated on assessed valuation (AV) multiplied by the tax levy rate for each \$100 of AV



ANALYSIS OF ST. LOUIS COUNTY ADJUSTED TOTAL TAX LEVY 2018/19

*Rockwood's operating tax levy ranks 17th of 22

District	
Hazelwood	\$ 6.5890
Jennings	6.3789
Maplewood-Richmond Heights	6.1911
Normandy Schools Collaborative	6.1185
Riverview Gardens	5.9900
Afton 101	5.9594
Ritenour	5.8602
Pattonville R-III	5.6481
Ferguson-Florissant R-II	5.4980
Webster Groves	5.4944
Hancock Place	5.4112
Valley Park	5.3818
Bayless	5.1891
University City	4.9849
Brentwood	4.8991
Kirkwood R-VII	4.8272
Rockwood R-VI	\$ 4.5539
Parkway C-2	4.3872
Lindbergh Schools	4.3355
Mehlville R-IX	4.1480
Clayton	3.9569
Ladue	3.8515
Average St. Louis County	\$ 5.2570

* Source: DESE FY 19 Data

ANALYSIS OF ST. LOUIS COUNTY OPERATING TAX LEVY 2018/19

*Rockwood's operating tax levy ranks 19th of 22

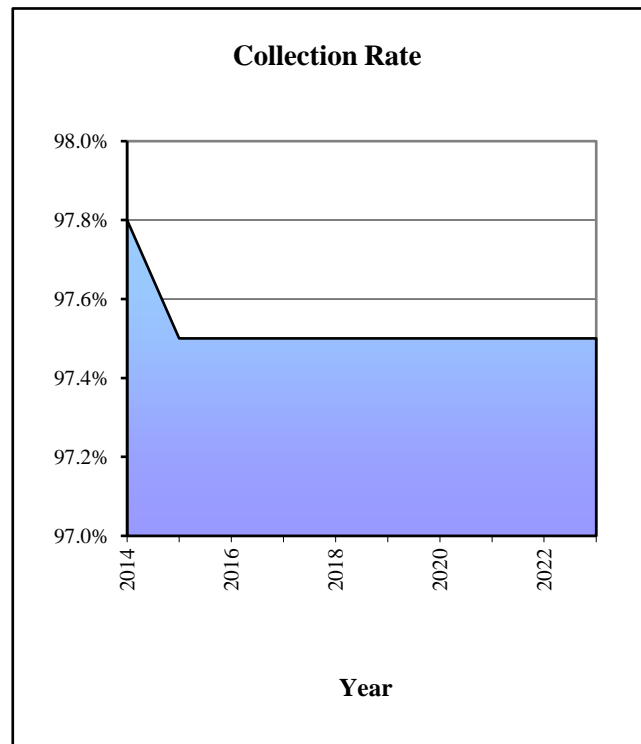
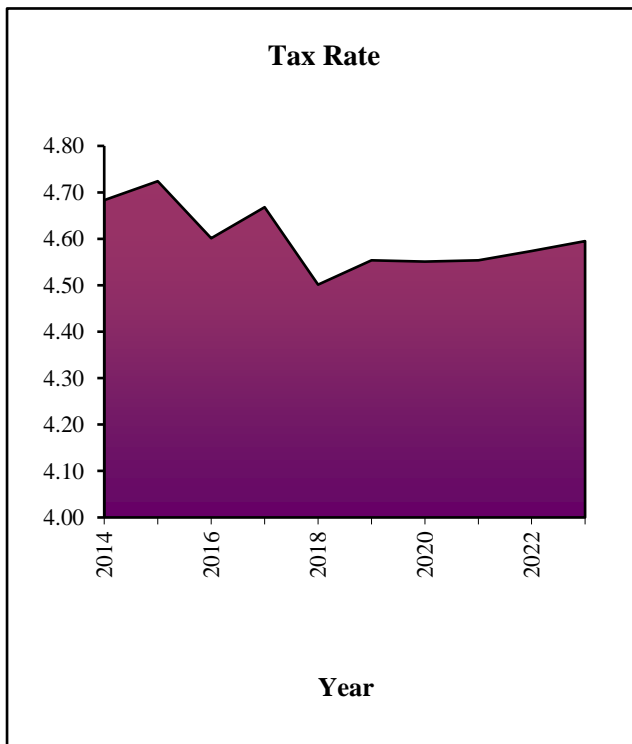
District		
Affton 101	\$	5.4694
Jennings		5.3889
Hazelwood		5.3490
Ferguson-Florissant R-II		5.1980
Pattonville R-III		4.9739
Ritenour		4.9502
Webster Groves		4.9245
Maplewood-Richmond Heights		4.8411
Bayless		4.6571
Kirkwood R-VII		4.4632
Valley Park		4.4408
Brentwood		4.3740
Normandy Schools Collaborative		4.3049
Riverview Gardens		4.2964
University City		4.2469
Hancock Place		4.1912
Mehlville R-IX		4.1480
Parkway C-2		3.8972
Rockwood R-VI	\$	3.8739
Lindbergh Schools		3.5025
Clayton		3.2425
Ladue		3.0715
Average St. Louis County	\$	4.4457

* Source: DESE FY 19 Data

ROCKWOOD R-VI SCHOOL DISTRICT

ACTUAL PROPERTY TAX RATE AND CURRENT YEAR TAX RATES AND BUDGET COLLECTION RATE

Fiscal Year	Tax Rate	Budgeted Collection Rate
2014	4.6833	97.8%
2015	4.7240	97.5%
2016	4.6015	97.5%
2017	4.6678	97.5%
2018	4.5015	* 97.5%
2019	4.5539	* 97.5%
2020	* 4.5478	* 97.5%
2021	* 4.5562	* 97.5%
2022	* 4.5545	* 97.5%
2023	* 4.5949	* 97.5%
* Estimated		

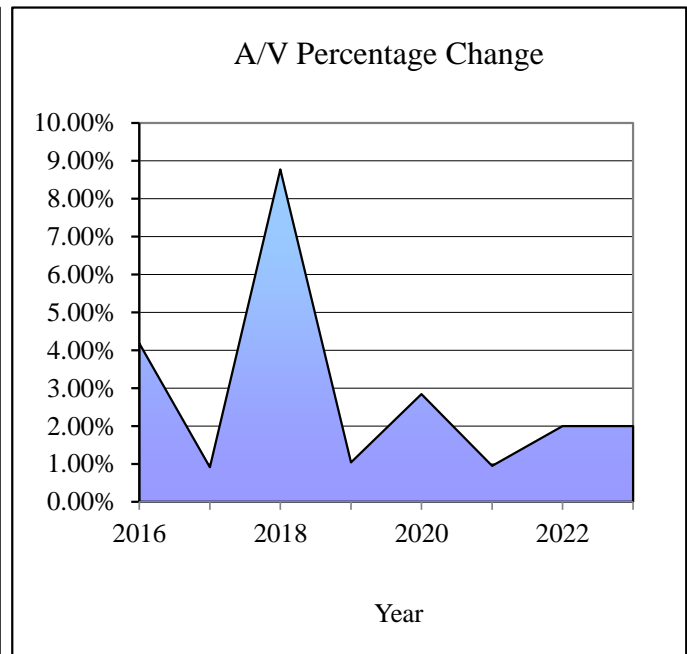
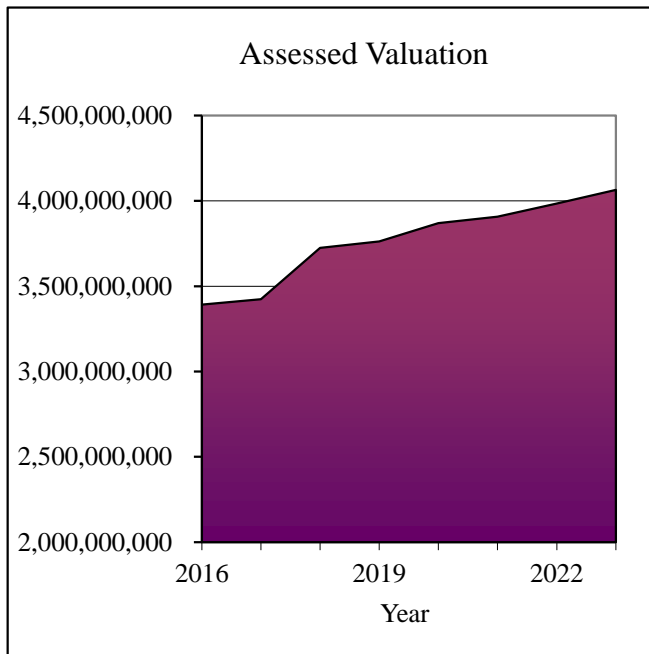


ROCKWOOD R-VI SCHOOL DISTRICT **ASSESSED VALUATIONS**

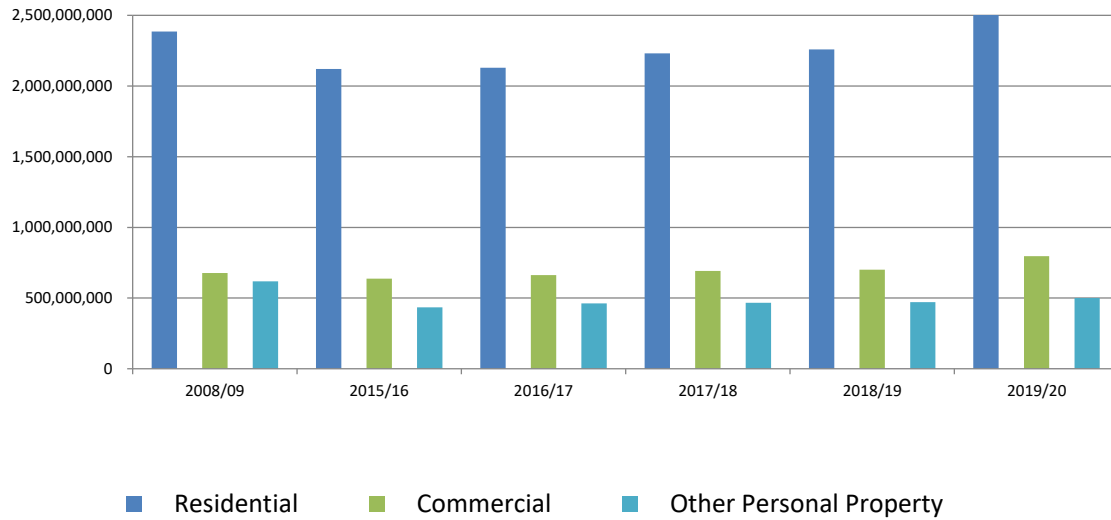
As established by the county assessor based on market value

	Tax Year	Assessed Valuation	% of Change
Actual	2016	3,392,942,833	4.18%
Actual	2017	3,423,852,818	0.91%
Actual	2018	3,724,290,340	8.77%
Actual	2019	3,762,959,020	1.04%
* Budget	2020	3,869,816,804	2.84%
* Forecast	2021	3,906,492,922	0.95%
* Forecast	2022	3,984,622,780	2.00%
* Forecast	2023	4,064,315,236	2.00%

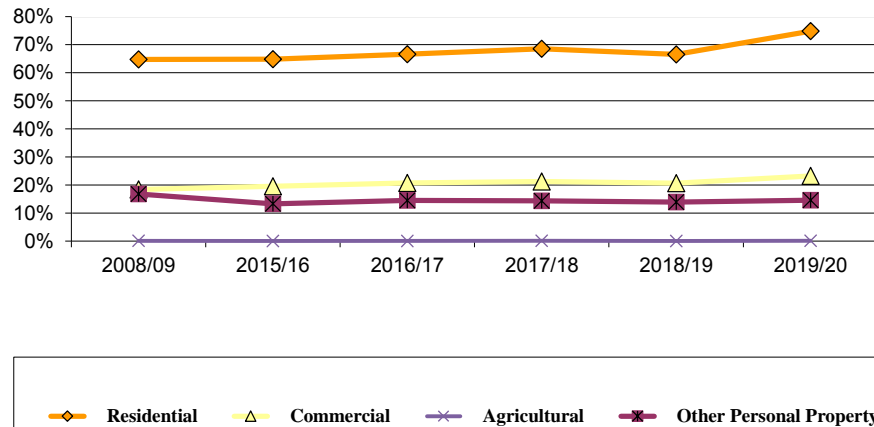
* Estimated



ROCKWOOD R-VI SCHOOL DISTRICT A/V BY CLASS OF PROPERTY



ROCKWOOD R-VI SCHOOL DISTRICT CLASS OF PROPERTY A/V % TO TOTAL



**ROCKWOOD R-VI SCHOOL DISTRICT
BONDED INDEBTEDNESS
PAYMENT SCHEDULE**

Fiscal Year	Issue 2010 B		Issue 2010 C		Issue 2015		Issue 2016		Issue 2017		Issue 2018		Total		Total Payments
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest	
2020	\$ 2,670,000	\$ 1,419,104	\$ -	\$ 346,513	\$ -	\$ 1,228,288	\$ 13,650,000	\$ 2,496,250	\$ 550,000	\$ 1,270,500	\$ -	\$ 2,499,403	\$ 16,870,000	\$ 9,260,056	\$ 26,130,056
2021	4,555,000	1,308,299	-	346,513	-	1,228,288	15,450,000	1,950,250	3,995,000	1,243,000	-	2,499,403	24,000,000	8,575,751	32,575,751
2022	7,765,000	1,110,156	-	346,513	-	1,228,288	13,505,000	1,177,750	7,690,000	1,043,250	-	2,499,403	28,960,000	7,405,359	36,365,359
2023	7,395,000	760,731	-	346,513	2,865,000	1,228,288	-	502,500	13,175,000	658,750	-	2,499,403	23,435,000	5,996,184	29,431,184
2024	8,815,000	418,713	-	346,513	10,090,000	1,085,038	-	502,500	-	-	-	2,499,403	18,905,000	4,852,166	23,757,166
2025	-	-	-	346,513	3,145,000	580,538	-	502,500	-	-	6,415,000	2,499,403	9,560,000	3,928,953	13,488,953
2026	-	-	-	346,513	3,370,000	454,736	-	502,500	-	-	24,775,000	2,178,653	28,145,000	3,482,403	31,627,403
2027	-	-	7,295,000	346,513	-	319,938	-	502,500	-	-	-	939,903	7,295,000	2,108,853	9,403,853
2028	-	-	-	-	-	319,938	-	502,500	-	-	3,705,000	939,903	3,705,000	1,762,340	5,467,340
2029	-	-	-	-	-	319,938	-	502,500	-	-	3,920,000	828,753	3,920,000	1,651,190	5,571,190
2030	-	-	-	-	-	319,938	-	502,500	-	-	4,265,000	724,873	4,265,000	1,547,310	5,812,310
2031	-	-	-	-	-	319,938	3,000,000	502,500	-	-	1,500,000	605,453	4,500,000	1,427,890	5,927,890
2032	-	-	-	-	-	319,938	4,000,000	412,500	-	-	845,000	561,953	4,845,000	1,294,390	6,139,390
2033	-	-	-	-	-	319,938	4,500,000	292,500	-	-	565,000	536,603	5,065,000	1,149,040	6,214,040
2034	-	-	-	-	4,735,000	319,938	-	157,500	-	-	695,000	519,088	5,430,000	996,525	6,426,525
2035	-	-	-	-	4,920,000	166,050	-	157,500	-	-	760,000	497,195	5,680,000	820,745	6,500,745
2036	-	-	-	-	-	-	5,250,000	157,500	-	-	840,000	472,495	6,090,000	629,995	6,719,995
2037	-	-	-	-	-	-	-	-	-	-	6,350,000	444,775	6,350,000	444,775	6,794,775
2038	-	-	-	-	-	-	-	-	-	-	6,825,000	232,050	6,825,000	232,050	7,057,050
Total	\$ 31,200,000	\$ 5,017,002	\$ 7,295,000	\$ 2,772,100	\$ 29,125,000	\$ 9,759,012	\$ 59,355,000	\$ 11,324,250	\$ 25,410,000	\$ 4,215,500	\$ 61,460,000	\$ 24,478,108	\$ 213,845,000	\$ 57,565,972	\$ 271,410,973

PERSONNEL

ROCKWOOD R-VI SCHOOL DISTRICT

HIGHLY QUALIFIED STAFF

Effective Educators

- A Rockwood elementary principal was named the St. Louis Suburban Elementary Association (SLSEPA) Distinguished Principal of the Year.
- A Rockwood high school teacher was recognized as the 2018 Carl Towley winner by the Journalism Education Association for her service as the national contest chair since 2010.
- A Rockwood middle school social worker was chosen as the Missouri School Social Worker of the Year.
- Five Rockwood educators and a School Board member each received a 2018 Emerson Excellence in Teaching Award.

Rockwood Rocks!

- The school district is Accredited with Distinction, the highest level of accreditation possible from the Missouri Department of Elementary and Secondary Education.
- 154 National Board Certified teachers
- 84% Have advanced degrees
- 15 Average years of experience

ROCKWOOD R-VI SCHOOL DISTRICT

2019/20 SALARY AND PERSONNEL CHANGES

In preparation for the budget process, the District collects and analyzes salary data from the other 23 districts in St. Louis County. The District includes in its long-range planning an objective to maintain competitive salary levels and benefits offerings to ensure the continuing ability to attract and retain the most highly qualified employees in the education community. A goal of the Board to meet this objective is to move employee's salaries to the mid-point of the St. Louis County school districts. Salaries were increased according to the negotiated agreements with the respective bargaining units and 3% for administrators and 3.2% support staff.

For the 2019/20 school term the starting salary for the teaching staff will be \$41,927 and the highest step in the Doctorate channel will be \$97,197. In March 2019, the Board of Education approved a renewal of the current agreement with the Rockwood National Educational Association through the 2021/22 school year.

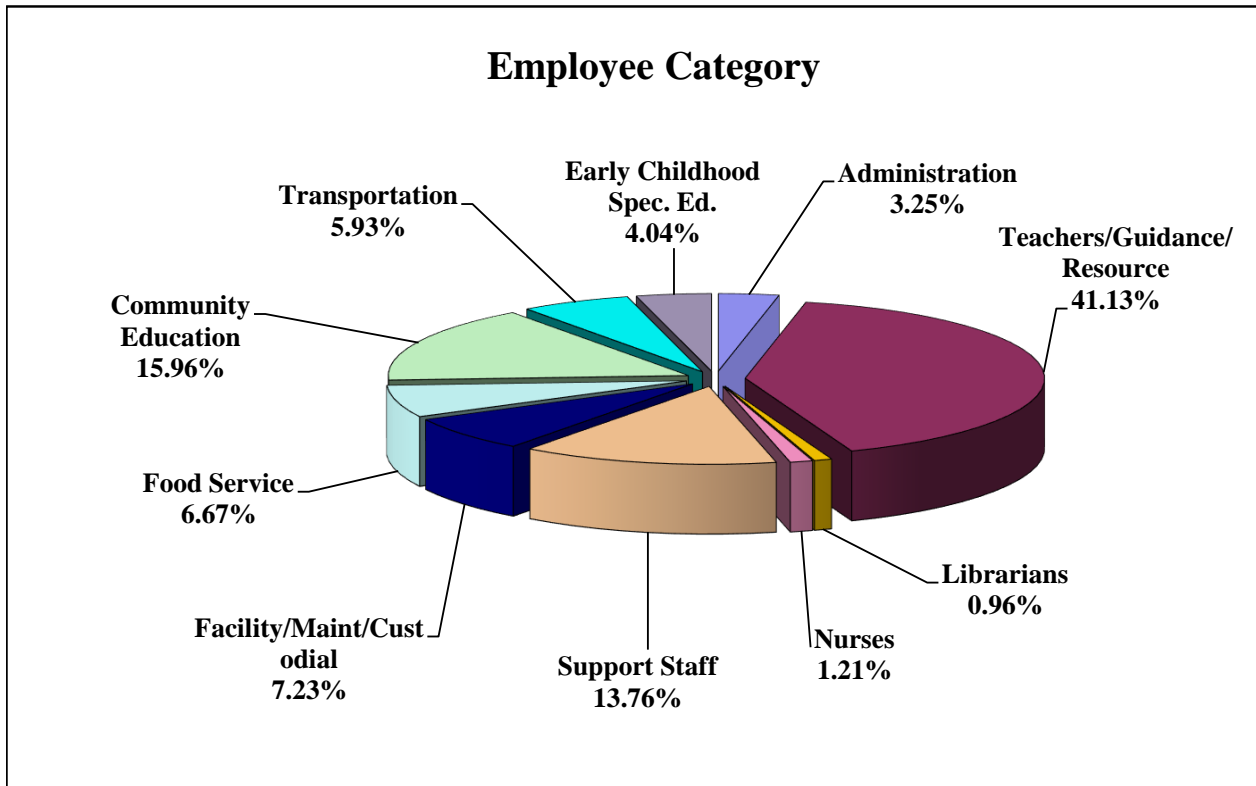
The District has entered into agreements with the Rockwood Custodial Education Association (RCEA), the Rockwood Association of Nurses (RAN) and the Rockwood Association of Social Workers (RASW) and the Transportation Local 610. Each agreement dictates the work environment and compensation for the members of the each organization. The agreement with the RCEA is through the 2021/22 school year, RAN through the 2020/21 school year and the RASW through the 2019/20 school year.

The District is self-insured and full provisions of the Affordable Care Act were effective with the plan beginning November 1, 2016. Insurance coverage continues to be a significant personnel cost and the District's insurance committee meets 4-5 times throughout the school year to monitor actual expenses and future trends. The District has included in the 2019/20 budget an estimated 2.75% increase in health insurance costs associated with annual premium and design changes. The insurance committee is expected to recommend a final premium increase and design changes, if applicable, to the Board of Education in June 2019.

At the direction of the Superintendent, the District's goal is to lower classroom size at the elementary level and move close to the DESE desirable class sizes. The District increased the number of teachers at the elementary level a couple years ago and the 2019/20 budget maintains current year classroom teacher levels. The budget development did include the addition of positions, including the addition of a grounds technician and custodians to accomodate the new elementary building as well as additional counselors at the middle school level to support the social and emotional aspect of our students.

ROCKWOOD R-VI SCHOOL DISTRICT 2019/20 BUDGET

Personnel Counts						
	Budget 2015/16	Budget 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20	Additions to Staff
Administration	108	108	114	114	115	1
Teachers/Guidance/Resource	1,443	1,433	1,448	1,448	1,451	3
Librarians	34	34	34	34	34	-
Nurses	43	43	43	43	43	-
Support Staff	482	482	482	487	487	-
Facility/Maint/Custodial	244	244	251	251	256	5
Food Service	236	236	236	236	236	-
Community Education	426	426	551	565	565	-
Transportation	-	-	210	210	210	-
Early Childhood Spec. Ed.	141	141	141	143	143	-
Total	3,157	3,147	3,510	3,531	3,540	9



CLASSROOM, GUIDANCE AND RESOURCE INSTRUCTORS BY SCHOOL LEVEL						
	Actual 2015/16	Actual 2016/17	Actual 2017/18	Projected 2018/19	Budget 2019/20	2019/20 INSTRUCTORS
Elementary & TAG	37,571,098	39,267,267	40,765,476	41,547,677	39,170,522	607
Middle School	20,247,875	20,605,250	21,136,827	21,351,322	22,199,905	356
High School	28,162,804	28,635,211	29,045,001	29,118,143	30,589,569	488
TOTAL SALARY	\$85,981,777	\$88,507,728	\$90,947,305	\$92,017,142	\$91,959,996	1,451

**ROCKWOOD R-VI SCHOOL DISTRICT
2019-2020 TEACHER SALARY SCHEDULE**

STEP	BA	STEP	BA15	STEP	MA	STEP	MA15	STEP	MA30	STEP	DOC
1	\$41,694	1	\$42,458	1	\$44,745	1	\$45,762	1	\$47,033	1	\$49,676
2	\$42,424	2	\$43,200	2	\$45,640	2	\$46,677	2	\$48,210	2	\$50,919
3	\$43,168	3	\$43,957	3	\$46,553	3	\$47,611	3	\$49,414	3	\$52,191
4	\$43,922	4	\$44,725	4	\$47,484	4	\$48,563	4	\$50,650	4	\$53,496
5	\$44,690	5	\$45,509	5	\$48,433	5	\$49,534	5	\$51,914	5	\$54,835
6	\$45,361	6	\$46,305	6	\$49,645	6	\$50,772	6	\$53,213	6	\$56,205
7	\$46,042	7	\$47,116	7	\$50,886	7	\$52,042	7	\$54,544	7	\$57,610
		8	\$47,941	8	\$52,158	8	\$53,343	8	\$55,908	8	\$59,050
		9	\$48,779	9	\$53,462	9	\$54,677	9	\$57,305	9	\$60,527
		10	\$49,633	10	\$54,799	10	\$56,043	10	\$58,737	10	\$62,039
		11	\$50,502	11	\$56,443	11	\$57,724	11	\$60,500	11	\$63,900
		12	\$51,260	12	\$58,136	12	\$59,456	12	\$62,313	12	\$65,818
		13	\$52,029	13	\$59,880	13	\$61,239	13	\$64,183	13	\$67,792
				14	\$61,676	14	\$63,077	14	\$66,108	14	\$69,827
				15	\$63,527	15	\$64,969	15	\$68,092	15	\$71,921
				16	\$65,590	16	\$67,082	16	\$70,307	16	\$74,259
				17	\$67,723	17	\$69,261	17	\$72,592	17	\$76,674
				18	\$69,923	18	\$71,512	18	\$74,952	18	\$79,166
				19	\$72,194	19	\$73,835	19	\$77,385	19	\$81,738
				20	\$74,542	20	\$76,236	20	\$79,901	20	\$84,395
				21	\$76,593	21	\$78,332	21	\$82,099	21	\$86,715
		*		22	\$78,697	22	\$80,487	22	\$84,355	22	\$89,100
		*		23	\$80,862	23	\$82,700	23	\$86,674	23	\$91,550
		*		24	\$83,085	24	\$84,974	24	\$89,058	24	\$94,069
		*		25	\$85,372	25	\$87,311	25	\$91,508	25	\$96,656

* No teachers exist on these steps

Starting with FY17 (school year 2016-2017) no new Longevity "Off Schedule" Classes will be added. Teachers will progress on the 25 year salary schedule. Years of service/ teaching are not necessarily equal to the step number a person is placed on the schedule.

At the conclusion of the 2021-2022 school year (June 30, 2022) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

Teachers will be held at BA Step 07 and BA15 Step 13. In the event that a teacher on the BA Step 07 or BA15 Step 13 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher's previous step, the teacher will be advanced the minimum number of steps needed to result in a increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by the Current Agreement.

**ROCKWOOD R-VI SCHOOL DISTRICT
2019-20 TEACHERS OFF SALARY SCHEDULE**

	L04	L05	L06	L07	L08	L09	L10
BA	\$70,120	\$64,615	\$55,248	\$53,971	\$53,302	\$48,320	\$48,320
BA15	\$73,572	\$71,492	\$69,198	\$67,409	\$66,763	\$58,785	\$58,785
MA	\$101,083	\$98,289	\$93,007	\$89,923	\$87,580	\$85,692	\$84,697
MA15	\$103,130	\$100,027	\$95,750	\$92,780	\$90,141	\$87,831	\$86,752
MA30	\$106,664	\$103,098	\$99,395	\$96,484	\$93,716	\$92,207	\$91,052
DOC	\$108,464	\$104,836	\$101,733	\$98,788	\$97,035	\$94,920	\$94,005
	L11	L12	L13	L14	L15	L16	
BA	\$48,320	\$48,320	\$48,320	\$48,320	\$48,320	\$48,320	
BA15	\$58,785	\$58,785	\$58,785	\$58,785	\$58,785	\$58,785	
MA	\$83,465	\$82,256	\$80,851	\$79,968	\$78,987	\$77,980	
MA15	\$85,336	\$84,096	\$82,664	\$81,763	\$80,759	\$79,729	
MA30	\$89,914	\$88,608	\$87,097	\$86,152	\$85,097	\$84,015	
DOC	\$92,624	\$91,278	\$90,156	\$89,179	\$88,089	\$87,177	

2019-20 TEACHERS OFF SALARY SCHEDULE

	T12	T13
BA15	\$53,384	\$55,322

Starting with FY17 (school year 2016-2017) no new Longevity “Off Schedule” Classes will be added. Existing Longevity Classes will continue and shall be identified by the year in which the teacher entered that class. Teachers will remain in that class as long as the Current Agreement is in effect.

The BA L09 through BA L16 and the BA15 L09 through BA15 L16 classes will be identical in salary. In the event that a teacher on an L Class on the BA or BA15 channel accrues sufficient graduate credit for a channel change, the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step. If the salary at the resulting new step is less than the salary on the teacher’s previous longevity class, the teacher will be advanced the minimum number of steps needed to result in an increased salary for the teacher. From that point, the teacher will resume advancement on schedule at the rate provided by in the Current Agreement.

Starting with FY17 (school year 2016-2017) a new class of Off Schedule Teachers will be created - Transitional Class (T-Class). Employees that were on BA15 Steps 12 and 13 in FY16 will go Off Schedule starting in FY17 to Transition Class 12 and 13. Teachers will remain in this T Class until such time as he/she accrues sufficient graduate credit for a channel change, when the teacher will revert back to the last salary schedule step on his/her channel and will move horizontally one channel and vertically one step; or until the Salary Schedule BA15 Step 13 exceeds the salary amount in his/her Transitional Class, at which time the teacher will revert back to the salary schedule, BA15 Step13.

At the conclusion of the 2021-2022 school year (June 30, 2022) until a successor agreement has been negotiated and approved, all provisions of the Current Agreement including the existing salary schedule, without salary step increases, shall remain in effect.

PERFORMANCE INDICATORS

ROCKWOOD R-VI SCHOOL DISTRICT PERFORMANCE INDICATORS

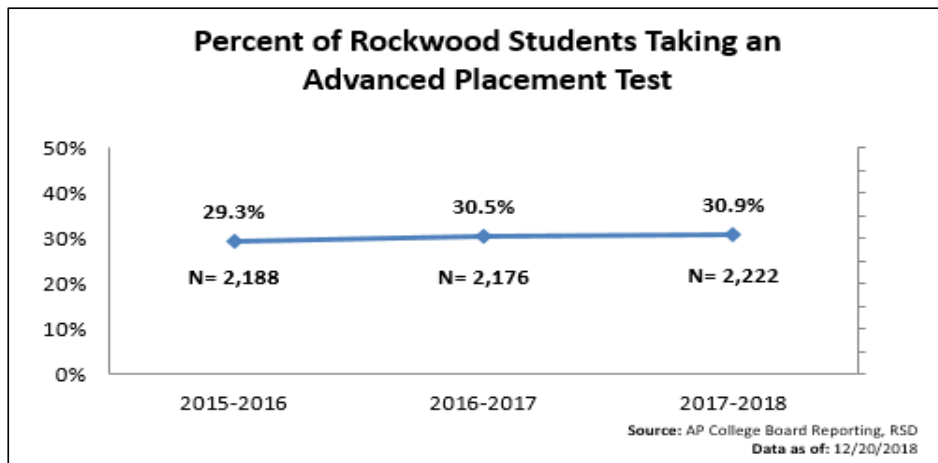
Advanced Placement (AP)

Advanced Placement Program® (AP) is a cooperative educational endeavor among secondary schools and colleges and universities that provides high school students the opportunity to take college-level courses in a high school setting. Students who participate in the AP program gain college-level skills and may earn college credit while they are still in high school.

Every student receives an overall grade on the AP examination within a five-point scale: extremely well qualified-5; well qualified-4; qualified-3; possibly qualified-2; and no recommendation-1. A score of 3 or higher indicates that students may receive college credit for the course.

Quick Facts for the 2017-2018 School Year

- The Rockwood School District offers 31 different Advanced Placement Exams. Students who participate in the AP program gain college-level skills and may earn college credit while they are still in high school.
- In the 2017-2018 school year, a total number of 4,533 exams were taken by 2,222 students. This represents a slight decrease in the number of exams, yet an increase in the number of students participating in at least one AP course and exam.
- Rockwood continues to increase the percent of high school students taking at least one AP course in 2017-2018 at 31.0% of high school students.
- Rockwood consistently ranks above state and global averages on AP exam scores. Eighty-four percent of Rockwood students taking an AP assessment scored a 3 or higher on at least one exam in 2018. This compares to the Missouri average of 62 percent and the global average of 61 percent.



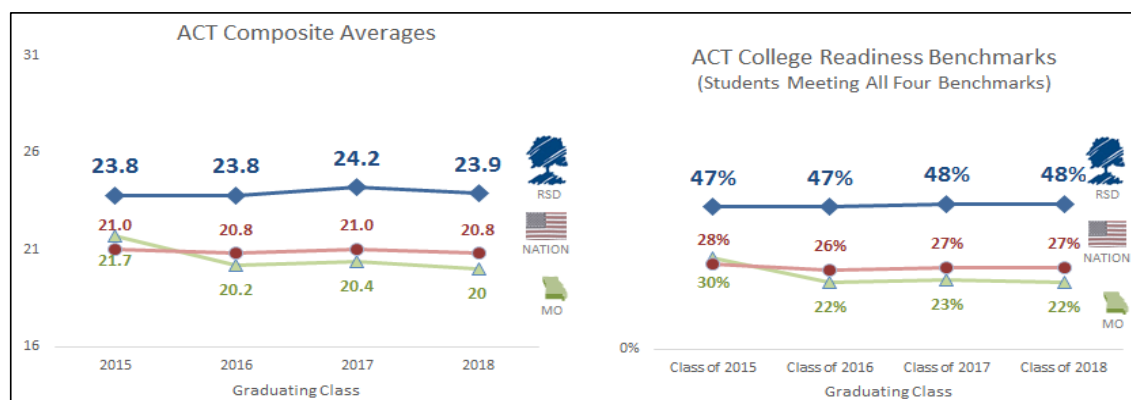
ACT

The ACT assesses high school students' general educational development and their ability to complete college-level work. The ACT Program is a comprehensive system for collecting and reporting information about students planning to enter post-secondary education. It consists of four major components: English, Math, Reading and Scientific Reasoning.

ACT also sets College Readiness Standards that indicate a high probability of student success in credit-bearing college courses — English Composition, Social Sciences, College Algebra and Biology. A College Readiness Benchmark Score is the minimum score needed on an ACT subject-area test to indicate a 50 percent chance of obtaining a B or higher or approximately a 75 percent chance of obtaining a C or higher in the corresponding credit-bearing college courses.

Key Findings for 2017-2018

- Rockwood's composite ACT average was above the Nation and Missouri at 23.9.
- The percentage of Rockwood students meeting all four College Readiness Benchmarks remained at 48
- Over 1,800 Rockwood students from the class of 2018 (nearly 100%) participated in the ACT prior to graduation.

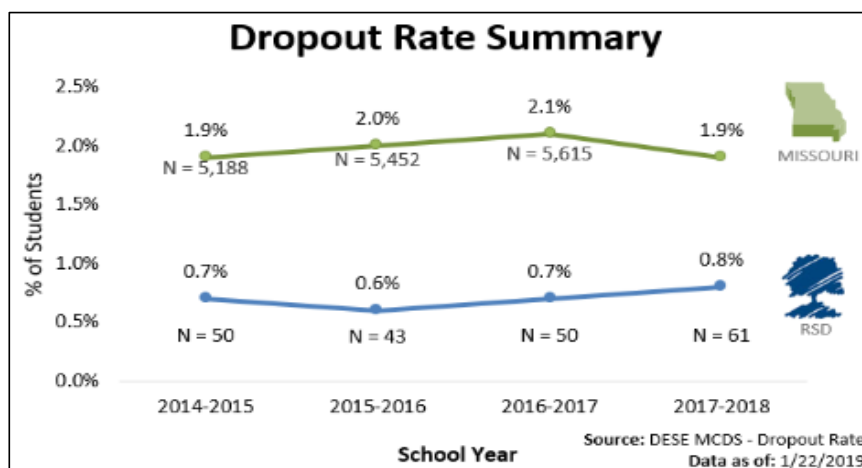


Dropout Rate

The high school dropout rate is an important factor because it adversely impacts students and their future. According to the United States Census Bureau, students who drop out of high school are likely to earn 67 cents for every dollar earned by a high school graduate.

In Rockwood, the dropout rate has been consistently lower than the Missouri average.

For the 2017-2018 school year, Rockwood had a total dropout rate of 0.8% representing 61 students.

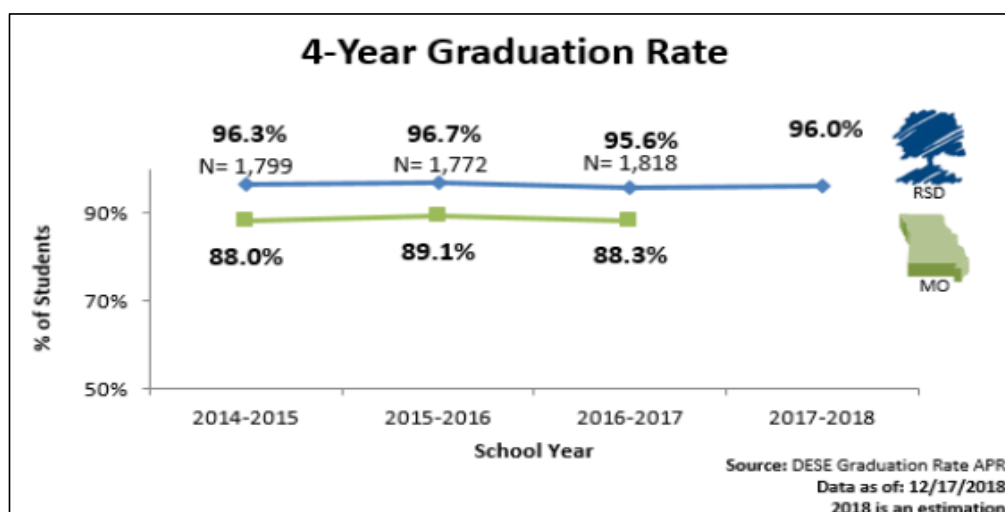


Graduation Rate

The Rockwood graduation rate continues to be significantly above the state's graduation rate. In the 2017-2018 school year, Rockwood had a graduation rate of approximately 96 percent (final statistics will be available February 1st). This compares to 88 percent in Missouri.

Graduation rate is an important indicator of quality schools. The four-year graduation rate percentage is calculated by dividing the number of graduates who graduate in four years with a regular high school diploma by the sum of graduates and students in the same cohort ("Class") who dropped out. That number is then multiplied by 100.

Students entering 9th grade together for the first time form the cohort ("Class") used in the four-year graduation rate. This cohort is subsequently "adjusted" by adding any students who transfer into the cohort during high school and subtracting any students transferring out or emigrate to another country.



Free and Reduced Meals

In the 2017-18 school year, 72% of breakfasts served, and 29% of lunches served were free and reduced priced.
In the 2016-17 school year, 74% of breakfasts served, and 29% of lunches served were free and reduced priced.
In the 2015-16 school year, 76% of breakfasts served, and 30% of lunches served were free and reduced priced.

Missour Assessment Program (MAP)

The Missouri Assessment Program (MAP) is one of several educational reforms mandated by the Outstanding Schools Act of 1993. As a result of this Act, the State Board of Education directed the Missouri Department of Elementary and Secondary Education (DESE) to identify the knowledge, skills and competencies that Missouri students should acquire by the time they complete high school and to assess student progress toward those academic standards, the Show-Me Standards.

Students in grades 3-8 take the MAP Grade Level Assessments annually in the spring in the areas of Communication Arts and Mathematics. In addition, students in grades 5 and 8 complete a Science assessment. At the secondary level, students take required End of Course Exams (EOC) upon completing courses such as Algebra I, English II, U.S. Government, and Biology.

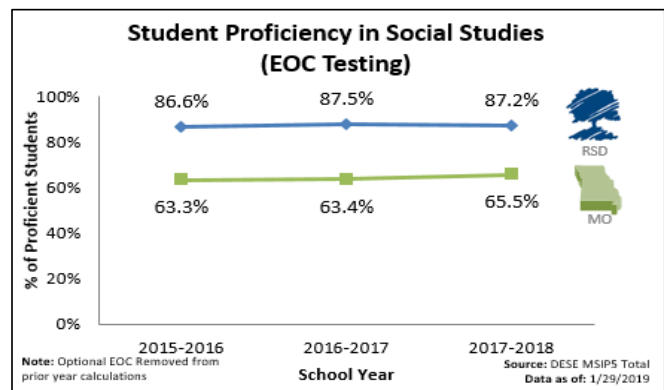
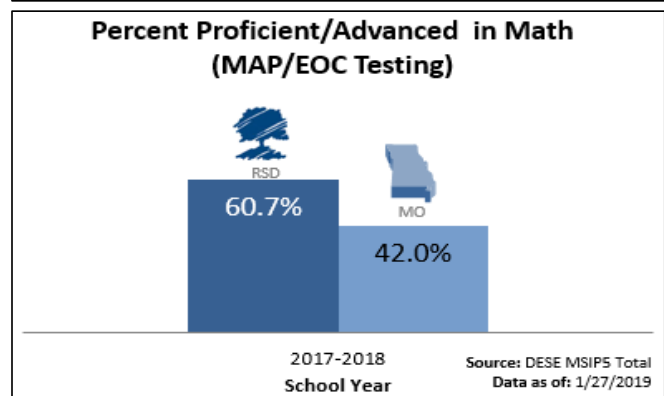
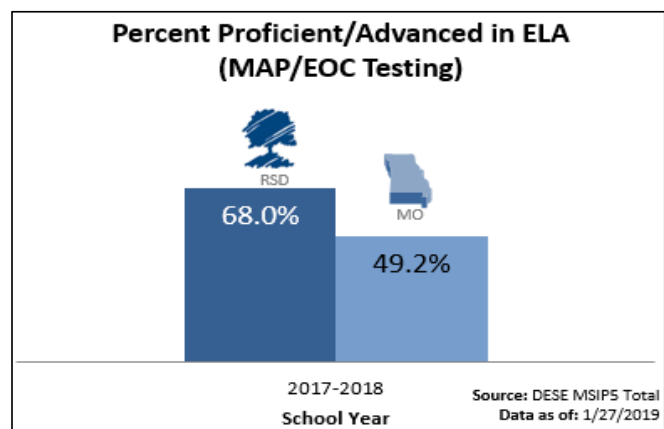
Updates with 2017-2018 Testing

- Due to changes in legislation, Missouri has experienced four changes in testing within five years.
- In addition, the state is utilizing a different scoring process by the National Assessment of Educational Progress (NAEP), which will redefine achievement levels.
- This means that the results from last spring's test are not comparable to any of the previous years.
- Science does not have any reportable scores as the state is conducting a series of field tests on this assessment.
- Because of the changes in the state testing program and the new scoring process, school districts across the state have seen an overall decrease in the percent of students scoring at the proficient and advanced levels on state tests.

Key Findings for 2017-2018

In both Communication Arts and Mathematics, Rockwood School District students performed significantly better than the State as measured by the percentage of students scoring "Proficient" or "Advanced." Rockwood students also outperformed the state in Science and Social Studies at every grade level tested.

The results show 68.0 percent of all Rockwood students scored proficient or higher in Communication Arts, compared to the 49.2 percent Missouri average, and 60.7 percent of all students scored proficient or higher in Math, compared to the 42 percent state average.



SCIENCE

In 2018, field tests were conducted for 5th, 8th and Biology MAP/EOC. Due to the field test, Science results will not be available until Fall of 2019

GLOSSARY

GLOSSARY

This glossary contains definitions of terms used in this budget and such additional terms as deemed necessary to common understandings concerning financial accounting procedures. Several terms, which are not primarily financial accounting terms, have been included because of their significance for school financial accounting. The glossary is arranged alphabetically.

ABE – Adult Basic Education – programs for adult learners of the District’s population through a Community Education offered program, usually for a fee.

ACCOUNTING SYSTEM - The total structure of records and procedures which discover, record, classify, and report information on the financial position and operations of a school district or any of its funds, and organizational components.

ACCRUAL BASIS - The basis of accounting under which revenues are recorded when levies are made, and expenditures are recorded as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. See also **ESTIMATED REVENUE and EXPENDITURES**.

ACCRUE - To record revenues when earned or when levies are made, and to record expenditures as soon as they result in liabilities, regardless of when the revenue is actually received or the payment is actually made. Sometimes, the term is used in a restricted sense to denote the recording of revenues earned but not yet due, such as accrued interest on investments and the recording of expenditures which result in liabilities that are payable in another accounting period, such as accrued interest on bonds.

ACCRUED INTEREST – Interest accumulated between interest dates but not yet due.

ADA – Average daily attendance of students. Calculated by dividing total actual hours of attendance of all students by the amount of scheduled hours (or possible hours) for the term.

AP – Advanced Placement – courses designed to aid the high school student who excels in regular class curriculum and intends to attend a college or university.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and to incur obligations for specific purposes. Note: An appropriation is usually limited in amount and as to the time when it may be expected.

APPROPRIATION ACCOUNT – A budgetary account set up to record specific authorizations to spend. The account is credited with original and any supplemental appropriations and is charged with expenditures and encumbrances.

ASSESS - To value property officially for the purpose of taxation. Note the term is also sometimes used to denote the levy of taxes, but such usage is not correct because it fails to distinguish between the valuation process and the tax levy process.

ASSESSED VALUATION - A valuation set upon real estate or personal property by a government as a basis for levying taxes. In Missouri, the assessed value is a percentage of the appraised value as follows: residential - 19%, personal property - 33 1/3%, Commercial - 32%, Agriculture - 12%.

A/V – Assessed Valuation. Commercial or market value placed on real, business, farm or personal property by the assessor of the counties of St. Louis and Jefferson multiplied by a percentage in accord with the statute of the State of Missouri.

BALANCE SHEET – A summarized statement, as of a given date, of the financial position of a local education agency per fund and/or all funds combined showing assets, liabilities, reserves, and fund balance and changes in fund balance.

B/I – (See Bond Issue)

BOARD OF SCHOOL DIRECTORS – The elected or appointed body which has been created according to state law and vested with responsibilities for educational activities in a given geographical area. These bodies are sometimes called school boards, governing boards, boards of directors, school committees, school trustees, etc.

BOND – A written promise, generally under seal, to pay a specific sum of money, called the face value, at a fixed time in the future, called the date of maturity and carrying interest at a fixed rate, usually payable periodically. The difference between a note and a bond is that the latter usually runs for a longer period of time and requires greater legal formality. See also SURETY BOND.

BONDED DEBT – The part of the school district debt that is covered by outstanding General Obligation bonds of the district. Sometimes called “funded debt.”

BONDS AUTHORIZED AND ISSUED – The part of the school district debt that is covered by outstanding bonds of the district. Sometimes called “Funded Debt.”

BONDS AUTHORIZED AND UNISSUED – Bonds which have been legally authorized but not issued and which can be issued and sold without further authorization.

BONDS ISSUED – Bonds sold

BONDS PAYABLE - The face value of bonds issued and unpaid.

BUDGET – A plan of financial operation embodying an estimate of proposed expenditures for a given period or purpose and the proposed means financing those expenditures.

BUDGETARY CONTROL – The control or management of the business affairs of the school district in accordance with an approved budget with a responsibility to keep expenditures within the authorized amounts.

BUILDINGS – A fixed asset account which reflects the acquisition value of permanent structures used to house persons and property owned by the local education agency. If buildings are purchased or constructed, this amount includes the purchase or contract price of all permanent buildings and fixtures attached to and forming a permanent part of such buildings. If buildings are acquired by gift, the account reflects their appraised value at the time of acquisition.

C/P – (See Capital Program.)

CAPITAL BUDGET - A plan of proposed capital outlays and the means of financing them for the current fiscal period. It is usually a part of the current budget.

CAPITAL OUTLAYS - Expenditures that result in the acquisition of or addition to fixed assets.

CAPITAL PROGRAM - A plan for capital expenditures to be incurred each year over a fixed period of years to meet capital needs arising from the long term work program or otherwise. It sets forth each project or other contemplated expenditure in which the local education agency is to have a part and specifies the full resources estimated to be available to finance the projected expenditures.

CCL – Center for Creative Learning – the centers for administering the elementary level (TAG) talented and gifted program.

CLASSIFICATION, FUNCTION – As applied to expenditures, this term has reference to an activity or services aimed at accomplishing a certain purpose or end; for example, regular instruction, special education, vocational education, or operation and maintenance of plant. (Sometimes referred to as Program.)

CLASSIFICATION OBJECT – As applied to expenditures, this term has reference to an article or service received; for example, salaries, employee benefits or supplies.

CLASSROOM TRUST FUND – This is a state formula category for the gaming money paid to the districts through the formula. The districts have the option to recognize this revenue in the fund they wish and to spend it in the manner they choose.

CODING – A system of numbering, or otherwise designating, accounts, entries, invoices, etc., in such a manner that the symbol used reveals quickly certain required information.

COE – Cooperative Education curriculum – for high school students involving hours in regular curriculum coupled with hours in a for-pay situation in an outside employment situations.

CONTRACTED SERVICES – Labor, material and other costs for services rendered by personnel who are not on the payroll of the local education agency.

COST PER PUPIL – See CURRENT EXPENDITURES PER PUPIL.

CPA – Certified Public Accountant – professional licensing achieved through formal education, rigorous testing and experience in accord with the state in which the accountant resides.

CPI – Consumer Price Index – Used to track the change in the cost of consumer goods over a period of time – usually one year.

CSIP – Continuing School Improvement Program and model which provides the framework for staff development to be aligned with the intended, taught and assessed curriculum as well as with the goals of the Board of Education.

CURRENT EXPENDITURES PER PUPIL – Current expenditures for a given period of time divided by pupil unit of measure.

DEBT – An obligation resulting from the borrowing of money or from the purchase of goods and services. Debts of local education agencies include bonds, warrants and notes, etc.

DEBT LIMIT – The maximum amount of gross or net debt that is legally permitted. (15% of assessed valuation for school districts in Missouri)

DEBT SERVICE – Expenditures for the retirement of debt and expenditures for the interest on debt. (Funds must be segregated)

DESEG – Desegregation program (See VICC).

DOLLAR VALUE MODIFIER – Used within the new Foundation Formula calculation as introduced by SB287. This modifier will alter the dollar amount received by a school district based on a variable for the relative purchasing power of a district in the various areas of the state. The modifier uses the state's median wage-per-job and a standard deviation from that point to increase or decrease the base amount to be received by each district.

ECSE (Early Childhood Special Education) – A state and federally funded program designed to target pre-Kindergarten children who are identified as having special needs.

ENCUMBRANCE ACCOUNTING – A system or procedure which involves giving recognition in the accounting budgetary expenditure control records for the issuance of purchase orders, statements, or other commitments chargeable to an appropriation in advance of any liability or payment.

ENCUMBRANCES – Purchase orders, contracts, and/or other commitments which are chargeable to an appropriation and for which a part of the appropriation is reserved. They cease to be encumbrances when paid, as in accounts payable, or when the actual liability is established or when cancelled.

E/S – Elementary School

EQUIPMENT – Those moveable items used for school operation that are of a non-expendable and mechanical nature, i.e. perform an operation. Computers, printers, smartboards, projectors, vacuum cleaners, lathes, clocks, machinery, and vehicles, etc. are classified as equipment. (Heating and air conditioning systems, lighting fixtures and similar items permanently fixed to or within a building are considered as part of the building).

EP – Eligible Pupil – The previously used basis for distribution of Missouri State funds through the foundation formula. Eligible pupil is equal to the average daily attendance (ADA) for all enrolled students for the year plus two times the ADA for summer school.

ESOL – English Speakers of Other Languages – Curriculum designed to support students who do not speak English as their primary language. Special service provided for limited English proficient students.

ESTIMATED REVENUE - When the accounts are kept on an accrual basis, this term designates the amount of revenue estimated to accrue during a given period regardless of whether or not it is all to be collected during the period.

EXPENDITURES – Total charges incurred, whether paid or unpaid, for current costs, capital outlay, and debt service. (Transfers between funds, encumbrances of cash for other current assets such as the purchase of investments in U. S. bonds and payments of cash in settlement of liabilities already accounted as expenditures.)

FACS – Family and Consumers Studies – formerly home economic studies curriculum.

FISCAL PERIOD – Any period at the end of which a local education agency determines its financial position and the results of its operations. The period may be a month, a quarter, or a year, depending upon the scope of the operation and requirements for managerial control and reporting. The fiscal year of Rockwood School District is from July 1 until June 30.

FREE TEXT – Previously used definition for revenue received from the State that must be entirely spent on text book related purchases. The revenue is collected from insurance companies doing business within the state but having no legal residence in the state (foreign insurance). No longer used.

FUNCTION - As applied to expenditures, this term has reference to an activity or service aimed at accomplishing a certain purpose or end; for example, Instruction, Instructional Administration, Plant Maintenance and Operations. (Also may be referred to as Program.)

FUND – A sum of money or other resources set aside for specific activities of a school district. The fund accounts constitute a complete entity and all of the financial transactions for the particular fund are recorded in them.

FUND BALANCE – The excess of assets of a fund over its liabilities and reserves. During the fiscal year prior to closing, it represents the excess of the fund's assets and estimated revenues for the period over its liabilities, reserves and appropriations for the period.

FUND BALANCE, UNDESIGNATED – That portion of the excess funds which has no legal commitments or formal designations by the board of school directors for the future funding needs.

FUND, GENERAL – The fund used to finance the ordinary operations of the local education agency. It is available for a legally authorized purpose and consists of money not specifically designated for some other particular purpose.

FY – Fiscal year – the District’s year begins on July 1 and runs through June 30 of each year.

GIFTED – See TAG (Talented and Gifted)

H/S – High School

HVAC – Heating, ventilation and air conditioning – projects handled by the facilities department to improve the interior air quality of the District’s buildings.

IDEA – Individuals with Disabilities Education Act. Federal program protecting the rights of special needs students in public schools. The District does not have a special curriculum to satisfy IDEA but rather the District develops an individual education program (IEP) for each student with a disability who needs special educational services.

ILC – Individualized Learning Center – Separate facilities for high school or middle school (limited) students who, faced with discipline or other issues are unable to be successful in a regular classroom setting.

INSTRUCTION – The activities dealing directly with the teaching of students or improving the quality of teaching.

ISE – Grants from the Excellence in Education Act.

LEA – Local Educational Agency – School District.

LEVY – (Verb) to impose taxes or special assessments. (Noun) The total of taxes or special assessments imposed by a governmental unit.

LRP-Long range planning

M & M – Merchants and manufacturers tax revenue. A surcharge on commercial real estate to replace revenue lost with the elimination of the merchants and manufacturing businesses’ inventory tax.

MAINTENANCE, PLANT (PLANT REPAIRS AND REPLACEMENT OF EQUIPMENT) – Those activities which are concerned with keeping the grounds, buildings, and equipment at their original condition of completeness or efficiency, whether through repairs or by replacements of property (anything less than replacement of a total building).

MAP – Missouri Assessment Program – state criterion based achievement program designed to test the student in Math, Communication Art, Social studies and Science at certain grade levels.

M/S – Middle School

MILL – One one thousandth of a percent. Used to calculate a tax levied on real estate. (One mill = .001%)

MODIFIED ACCRUAL BASIS OF ACCOUNTING – The basis of accounting that is usually followed by governmental funds and agency funds. Under the modified accrual basis of accounting, revenues are recorded when susceptible to accrual, i.e. both measurable and available. Available means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. Expenditures, other than interest and principal on long term debt which is recorded when due, are recorded when the fund liability is incurred, if measurable.

MSIP – Missouri School Improvement Program – The State of Missouri’s accreditation review for Missouri schools.

MUSIC – Missouri Unified School Insurance – the use of the purchasing power of many united school districts to improve insurance coverage, service and cost.

OBJECT - As applied to expenditures, this term has reference to the classification of goods or services received; for example, payroll costs, purchased and contracted services, materials, and supplies.

PAT – Parents As Teachers – preschool child focused program utilizing parents as teachers under the guidance of trained professional staff members.

PCPs (PROGRAM CHANGE PROPOSALS) – The annual list of program enhancements presented to the board for funding consideration.

PDC – Professional Development Committee – serving the employees of the District to plan activities and provide support for professional growth.

PERSONNEL, ADMINSTRATIVE – Personnel on the school payroll who are primarily engaged in activities which have as their purpose the general regulation, direction, and control of the affairs of the school district.

PERSONNEL, CLERICAL – Personnel occupying support positions which have as their major responsibilities the preparing, transferring, transcribing, systematizing, or preserving of written communications and records. This includes classroom aides.

PERSONNEL, HEALTH – Persons in the field of physical and mental health such as physicians, psychologists, school nurses, and dentists whose services are directed primarily to students, although sometimes used in group activities.

PERSONNEL, INSTRUCTION – Those who render services dealing with the instruction of pupils.

PERSONNEL, MAINTENANCE – Personnel occupying support positions which are primarily engaged in the repairing and upkeep of grounds, buildings, and equipment.

PIE – Partners in Education – a cooperative program with businesses in the District to further the future of the students in the corporate setting or environment.

POINTS – The District’s system of personnel budget allocation which supports site based management. The pseudo measurement of staffing value was designed to eliminate any prejudice associated with age or years of service in hiring employees at the building level.

PROGRAM – The definition of an effort to accomplish a specific objective or objectives consistent with funds or resources available. Budgets and actual revenue and expenditures records may be maintained per program.

PROGRAM BUDGET – A budget wherein expenditures are based primarily on programs of work and secondarily on character and object. A program budget further defines function to subject area when necessary.

PUBLIC SCHOOL CODE OF 1949 – The primary state law which governs school districts.

RECEIPTS, NONREVENUE – Amounts received which either incur an obligation that must be met at some future date or change the form of an asset from property to cash and therefore decrease the amount and value of school property. Money received from loans, sale of bonds, sale of property purchased from capital funds, and proceeds from insurance loss settlements constitute most of the nonrevenue receipts.

RECEIPTS, REVENUE – Additions to assets which do not incur an obligation that must be met at some future date and do not represent exchanges of property for money.

ROTC – Reserve Officer Training Corps – Military training oriented program for high school students who show an interest in future military careers.

SCHOOL – A division of the school system consisting of a group of pupils composed of one or more teachers to give instruction of a defined type, and housed in a school plant of one or more buildings. More than one school may be housed in one school plant.

SB287 (SENATE BILL 287) - A Missouri State Education Foundation Formula law passed in April, 2005. The bill revises the state aid formula that currently distributes \$2 billion to Missouri public school districts. Currently, the state formula is essentially a tax-rate formula. SB287 seeks to move away from this tax-rate driven philosophy to a formula that is primarily student-needs based.

SCHOOL, ELEMENTARY – A school classified as elementary by state and local practice and composed of any span of grades not above grade six (Kindergarten through 5th grade). This term includes kindergartens if they are under the control of the local school board of education.

SCHOOL, MIDDLE – A school offering education to students spanning both elementary and secondary levels, normally 6th through 8th grades.

SCHOOL, SENIOR HIGH – A school offering the final years of high school work necessary for graduation; invariably preceded by a junior high school or middle school in the same system.

SCHOOL, SUMMER – The name applied to the school session carried on during the period between the end of regular school term and the beginning of the next regular school term. Tuition is sometimes charged to participants of a summer school program.

SCHOOL, VOCATIONAL – A secondary school which is separately organized under a principal for the purpose of offering training in one or more skilled or semi-skilled trades or occupations. (In St. Louis County, this program is under the jurisdiction of the Special School District.)

SCHOOL PLANT – The site, buildings, and equipment constituting the physical facilities used by a single school or by two or more schools sharing the use of common facilities.

SCHOOL SITE – The land and all improvements to the site, other than structures, such as grading, drainage, drives, parking areas, walks, plantings and playgrounds, and playfields.

SSD – Special School District – A separate and independent school district which serves the needs of students with special requirements for all of the school districts in St. Louis County. SSD teachers occupy the teaching stations of the LEA to serve the students of that school. Placement options range from consultative to a totally inclusive setting. SSD also runs the Vocational Training Program for the districts of St. Louis County.)

STATE ADEQUACY TARGET- An amount of expenditure per student that is the base for the new Foundation Formula put into law by SB287. The adequacy target is the amount per year spent by certain high performing districts in the state and is subject to change every two years.

STUDENT-BODY ACTIVITIES – Services for public school pupils such as interscholastic athletics, entertainment, publications, clubs, band, and orchestra, that are managed or operated by the student body under the guidance and direction of an adult, and are not part of the regular instructional program.

SUPPLY - A material item of an expendable nature that is consumed, worn out, or deteriorated in use; or one that loses its identity through fabrication or incorporation into a different or more complex unit or substance.

SURETY BOND – A written promise to pay damages or to indemnify against losses caused by the party or parties named in the document, through nonperformance or through defalcation; for example, a surety bond given by a contractor or by an official handling cash or securities.

TAG – Talented and Gifted – separate curriculum for students displaying above average ability through testing, sustained grade point average and measure of intelligence (IQ). The Centers for Creative Learning (grades 1-5), Academic Stretch (grades 6-8), and the Secondary Gifted Program (grades 9-12) comprise the District’s programs for academically gifted students.

TAN – Tax Anticipation Note Borrowing. Money required to be borrowed by certain school districts to alleviate cash flow problems. School Districts in many instances are greatly dependent on local tax revenues as the primary revenue source. These taxes are collected in late December through January of each year. TAN borrowing enables the LEA to meet the financial needs of their budget from July 1 until the local taxes are collected.

TAXES – Compulsory charges levied by a governmental unit for the purpose of financing services performed for the common benefit.

UNENCUMBERED BALANCE OF APPROPRIATION - That portion of an appropriation not yet expended or encumbered; the balance remaining after deducting from the appropriation the accumulated expenditures and outstanding encumbrances.

VICC – Voluntary Interdistrict Choice Corporation – a new entity formed to collect and administer state funds to support the VTS (Voluntary Transfer Students) who choose to attend a district other than the student district of residence (usually the City of St. Louis School District). LEA’s receive funds based on their cost of education (not to exceed an average of the St. Louis County school’s cost of education) multiplied by the number of students enrolled.

VTS – Voluntary Transfer Students from St. Louis City School Districts (See VICC)

WADA-WEIGHTED AVERAGE DAILY ATTENDANCE (ADA)-The current basis for distribution within the new Foundation Formula calculations as introduced by SB287. The ADA is weighted for specific student characteristics, specifically, free and reduced-price lunch (poverty) special education needs or limited English language proficiency.